

St James's Church, Hampton Hill

ANNUAL REPORT and Financial Statements of the Parochial Church Council

(Registered charity no: 1129286)

For the year ended 31st December 2022

FINAL

Reference and Administrative information

St James's Church is situated in St James's Road in Hampton Hill. It is part of the Diocese of London within the Church of England.

The correspondence address is:

The Church Office, 46 St James's Road, Hampton Hill TW12 1DQ

PCC members who have served from 1 January 2022 until the date of this report are:

Incumbent: Rev Derek Winterburn

Associate Priest: Rev Jacky Cammidge

Churchwardens: Nick Bagge
Susan Horner

Representatives on the Deanery Synod

*(ex-officio members
of PCC):*

Moya Meredith-Smith
Lesley Mortimer
Dr David Wile (from April 2022)
Gwynneth Lloyd (until January 2022)

Elected members: Lou Coaker
Ros Daly
Paul Fitchett
Annalea Gratton
Jon Holloway
Susan Horner
Rita Malyon
Graham McHutchon (from April 2022)
Patricia Newton
Sarah Richardson
Laurence Sewell
Dennis Wilmot

Co-opted members: Dawn Miller (from April 2022)

PCC Secretary: Nick Bagge

ST JAMES'S CHURCH HAMPTON HILL

Governance

The information on governance included here supplements that described in the trustees' report and in the statement of trustees' responsibilities. The Parochial Church Council (PCC) has formally met six times during the year. New members joined at the Annual Parochial Church Meeting (APCM) in April; at the same time those whose term of office ended, retired, which explains why the total number of meetings differs for some.

Attendance

Attendance during the year at meetings of the governing body was as follows:

PCC Member	Meetings attended	Out of a possible	As a percentage
Nick Bagge	6	6	100%
Jacky Cammidge	3	6	50%
Lou Coaker	5	6	83%
Ros Daly	3	6	50%
Paul Fitchett	3	6	50%
Annalea Gratton	4	6	66%
Jon Holloway	2	6	33%
Susan Horner	5	6	83%
Rita Malyon	0	6	0%
Graham McHutchon	5	6	83%
Moya Meredith Smith	1	6	16%
Dawn Miller	4	6	66%
Lesley Mortimer	5	6	83%
Patricia Newton	4	6	66%
Sarah Richardson	3	6	50%
Laurence Sewell	5	6	83%
David Wile	3	6	50%
Dennis Wilmot	5	6	83%
Derek Winterburn	6	6	100%

Average Attendance: 63%

Day-to-day management is delegated to the Incumbent and Churchwardens

Bankers:

Santander UK, 2 Triton Square, Regents Place, London, NW1 3AN.

Independent Examiner:

Martin K Housden FMAAT, 13 Guildford Avenue, Feltham, TW13 4EN

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC registered as a separate charity, The Parochial Church Council of the Ecclesiastical Parish of St James Hampton Hill, with the Charity Commission on 23 April 2009, as it had a gross income in excess of £100,000. The appointment of PCC members is governed by and set out in the Church Representation Rules 2020.

In addition to the Standing Committee, there are specialist teams, each with its own designated responsibilities:

The **Standing Committee** is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

The **Finance Team** supports the treasurer, recommends a budget to the PCC, reviews the accounts prior to inspection and supports stewardship / giving campaigns.

The **Properties Team** is responsible to the PCC for the care and maintenance of all our buildings.

The **Building Development Team** is responsible to the PCC for the major building work being undertaken in the church, working with the architects to produce the detailed designs to be considered by the PCC and the wider church.

The **Care and Contact Team** manages the pastoral care of the church, as part of the wider mutual care amongst the congregation.

The **Eco Church Team** organises our 'creation care'

The **Children's Ministry Team** oversees our ministry to children, young people, and families.

The **Messy Church Team** plans, prepares and delivers the Messy Church events.

The **Ministry Team** plans and prepares services, clergy rota, music/choir.

The **Sunday Kitchen Team** provides the refreshments on Sunday mornings.

The **Social Planning Team** is responsible for arranging catering at other parish functions and for a programme of social activities.

The **Charity Support Team** is responsible for setting the annual programme of charitable grants, and for relating to the recipients.

The **Spire Team** is responsible for production and distribution of the parish magazine, the *Spire*.

Each year, a Health and Safety inspection is carried out by Precision Safety. The major risks, to which the PCC is exposed, have been reviewed and systems or procedures have been established to manage those risks.

Statement of PCC Members' Responsibilities

Charity law requires the PCC as trustees of the church to prepare an annual report and financial statements for each financial year that gives a true and fair view of the Church's financial activities during the year and of its financial position over the year. The PCC is also required to ensure that these are subjected to an annual independent examination or audit and to present these to the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

In preparing these financial statements, the PCC are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether application accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable accounting standards. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and Activities

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. St James's PCC has the responsibility for co-operating with the incumbent in promoting, in the ecclesiastical parish, the whole mission of the church – pastoral, evangelistic, social, and ecumenical.

Public Worship

On a typical Sunday we offered

8.00 Holy Communion (said)

9.30 Holy Communion, with organ and once a month choir

11.15 All Age Service (HC about monthly) in school term-time

Midweek, morning prayer is said daily (Mon, Tue, Thurs, and Fri) and Holy Communion celebrated on Wednesdays.

The church also marks the Church Festivals, such as Advent, Christmas, Lent, and Easter, as well as celebrating the Patronal Festival for St James, in July.

Occasional Offices

Baptisms, Weddings, and Funerals (including Thanksgiving / Memorial services) are available for the members of the parish. As numbers permit pre-baptism and wedding preparation groups are offered. As well as post-funeral support, all bereaved families are invited to *In Loving Memory*, an annual All Souls' remembrance service. In 2022 we also held a *Longest Night* carol service for those who wanted a more reflective Christmas.

Local Links

The church hosts numerous school services at Christmas and welcomes schools and uniformed organisations for visits through the year. Some of these are 'heritage'-orientated, others such as the Christmas or Easter 'Experiences' are more experiential. The vicar also takes assemblies and RE lessons at various schools. The nursery, schools and the Scouts participated in *Churches Count on Nature*.

A team of visitors takes a service at Laurel Dene residential home.

Teaching and Nurture

Supplementing sermons on Sunday the church offers courses / small groups through the year. Additionally, the vicar provides a recorded devotional podcast, called *Time to Pray*, four times a week. Alpha courses for enquirers are available when there is demand.

Pastoral Care

Every member of the church is encouraged to welcome newcomers and share a concern for one another. A team 'manages' pastoral care, in the sense that it monitors attendance, and people who are ill. The members are also ready to call or visit as appropriate. The team includes clergy and lay people.

Social Life

There are several ways that the church's social life is built up and community strengthened. Refreshments after the 9.30 and 11.15 services are important in helping new people feel welcome and enabling members to talk to one another. Other social occasions during the year included St James's Day, Harvest Lunch, a quiz night, and mince pies and mulled wine after the Carol Service.

Eco-church

The churchyard is actively maintained, in partnership with the Local Authority to prove a peaceful and beautiful area for the local community, and sensitive to the needs of a diverse wildlife. St James has a proven track record of environmental care and awareness of justice issues. A team monitors and develops our care for creation, within A Rocha's Eco-church scheme.

Outreach and Publicity

Our biggest outreach is the *Spire* magazine, published nine times a year. This is available without charge to visitors to the church or by house delivery – or by email. There are copies also available at some High Street shops.

We host an attractive and resource-full website which is constantly updated. There is a weekly email for subscribers. The church also engages with the main social media channels as well as *Nextdoor*.

The church members deliver to the homes in the parish an information booklet *You're Invited* which blends church notices and details of groups that use the hall and church.

Charities Support

St James's has a strong tradition of supporting other agencies in relieving need and Christian mission. There is an annual programme of fundraising projects, e.g., Lent Appeal, Christian Aid Week and Harvest Appeal. Gifts of food were collected and sent to the Hampton Foodbank; unwanted tools were passed to TWAM.

St James's continues to be a member of **Churches Together Around Hampton**.

Achievements and Performance

Parochial Church Council Activities The full PCC met six times during the year, with an average level of attendance of 63%. Committees met between meetings and reports of their deliberations were received by the PCC and discussed when necessary.

Membership

There were 115 names on the Electoral Roll in March 2022. Of these 73 were resident in the parish and 42 were non-resident.

Properties

This year most of the refurbishment was carried out: redecoration, floor resealing, new pews, a new server, and internal room (the Stewart Room), redesign of the baptistry and S porch. The lighting (and video provision) was significantly improved. The clock needed a series of repairs.

There have been background discussions with the architect about guttering and roofs. The quinquennial inspection was postponed until '24 because of the refurbishment.

Public Worship

Sunday worship has been provided throughout the year. The 11.15 service, which began in May 2017, attracts a small but regular group of families. The 8.00 and 9.30 services have continued. Our Choir Director and Organist maintained music as an important part of our 9.30 services. Through the year communion was offered in both kinds, the wine being optional. Choir numbers have remained high, and in addition to their involvement in the 9.30 service once a month, they have led a Choral Evensong for Ascension Day and also supported Compline in Advent.

Messy Church ran for a continuous period of 12 months – for the first time! There are a number of families who come to this alone.

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Overall, Sunday attendance has slowly risen to numbers comparable to before lockdown. However, the number of baptisms, weddings or funerals has not returned to the same level. Morning prayer has been said daily (Mon, Tues, Thurs, and Fri) and Holy Communion celebrated on Wednesday throughout the year.

In June we celebrated the Queen's Jubilee and then sadly we commemorated her upon her death in September. St James's Day was marked with an open day on Saturday 2 July and a service on Sunday 3 July, with Rt Rev John Went as preacher, followed by a lunch in the vicarage garden.

The clergy team continues to be strong: Rev Derek Winterburn, Rev Jacky Cammidge, Rev Canon Julian Reindorp and Rev Canon Tim Marwood.

Local Links

Connections with the schools are as strong as ever, with carol services (Hampton Hill Juniors, LEH Juniors, LEH seniors and Hampton Hill Nursery) and 'educational' visits. The vicar takes assemblies regularly at Carlisle Infants, Hampton Hill Juniors and LEH Juniors.

A team take a service for the residents at Laurel Dene Residential Care Home.

Teaching and nurture

In Lent a group used the musical *Alexander Hamilton* to reflect on Biblical themes, in the summer a group worked through the Archbishop of Canterbury's course on reconciliation. The Psalms were the subjects of the autumn midweek meetings.

Time to Pray has read through the Old Testament histories, James, Isaiah, Philippians, and lectionary readings. Typically, 50 people open any one of the daily emails sent.

We have not run any Alpha courses this year.

Pastoral Care

The *Care and Contact* group continued to meet and watch over the congregation. The return to church, of some but not all, has slightly muddled the water in spotting who is vulnerable. One member of the team has been able to take out Home Communion.

Children and Young People

It was not possible to recruit a 'Children and Families' Work Leader', but St James's was pleased to be offered a Ministerial Experience Scheme intern, Ashley Wakefield. She has been of great assistance.

Cubs and Scouts have returned for Harvest, Remembrance and Christingle.

The Ark playgroup only ran for a short period this year (but restarted in January 2023.) Some of the long-service team stood down, and a team needed to be reconstituted.

Socials

Social activities have resumed this year with key moments being St James's Day, the Harvest Lunch, a quiz evening. This year we were able to serve mulled wine from the servery in the nave.

Connections Café, an activity-based group for people available in the midweek daytime, ran through the year, with those attending a mix of church and non-church members. A monthly free, drop-in Hearing Aid clinic is now part of this.

ST JAMES'S CHURCH HAMPTON HILL

The social group aimed at men, **The Good Guys**, met monthly for a meal in local restaurants.

Country walks and pub lunches were arranged throughout the year and attracted a dozen or so walkers.

Eco-church

In the summer St James's was awarded a Silver in the Eco-church scheme, and we were presented with our plaque by Helen Stephens from A Rocha at our 'Big Green Sunday' service.

We took part in the Churches Count on Nature observation week.

A team of volunteers has improved the attractiveness of the churchyard and at the same time worked for its greater diversity. A number of flowering trees and roses has been planted by bereaved families in memory of their loved ones.

Outreach

The St James's Festival Weekend included an open church Saturday (and when the refurbishment was complete, we welcomed people again).

The Pop-Up Cinema has run through the year. Films for adults and others for children: children's shows were most popular.

The Spire / You're Invited / Website

Production has been constant through the year and issues were delivered free to 450 homes and were available from many High Street shops. One testimony to its popularity was the increasing number of copies that were taken from the Post Office, another would be the positive response to the financial appeal.

The church members delivered the quarterly what's-on leaflet, called *You're Invited*, to homes in the parish.

The website and social media offered further means of contact with the public.

Charities Support Team In 2022 the PCC gave the team £1,500 for Welcare and Bishop Wand School to kickstart its fundraising. The Lent Appeal raised £3,530 (about £500 down on 2021) for two separate causes: half to St Luke's Hospital, Milo, Tanzania, and half to the Diocese of London's campaign challenging mental health and isolation. Our open day and St James's Day celebrations in July raised £1,077 towards church refurbishment. Our harvest appeal raised £1,153 (£300 up on 2021) for The Upper Room, as well as several van loads of food and other goods. £740 (2021, £652) was also given to the London Churches Refugee Fund. The total collected (excluding Christian Aid and The Children's Society) was £8,336 (down from £9,621 in 2021).

Churches Together Around Hampton: the clergy have continued to meet regularly. There was a 'Songs of Praise' held in January at All Saints church. St James's hosted a talk by a member of Christians Against Climate Change. The usual Remembrance Sunday services were held at the war memorials in Hampton, and Hampton Hill.

Financial Review

The financial outcome of the year was a deficit of £148,997 (2021 – deficit £7,250). This deficit was increased by a further £48,624 made up of realised gains of £34,150 on sales of investments and unrealised losses of £82,774 on the market value of those investments still held at the year end. In 2021, there was an overall gain of £61,532, being an unrealised gain on investment value from 2020 to 2021. There had not been any sales of investments in that year.

ST JAMES'S CHURCH HAMPTON HILL

The principal source of income is from donations from the congregation. The regular giving of our congregation (standing orders, numbered envelopes, and blue envelopes) totalled £96,811 (2021 - £99,553) that included £18,433 (2021 - £19,487) of tax reclaimable. Donations and appeals raised £19,031 (2021 - £13,399). The Hall generated a gross income of £39,041 in the year (2021 - £29,999)

Hall expenses were £27,790 (2021 - £23,371). Hall expenses include depreciation of the hall, amounting to £6,800 (this being a charge of 2% for the next 50 years). The magazine cost £4,469 to produce (2021 £3,925).

Total expenditure was £365,400 (2021 - £184,117). This included £165,090 shown as 'Major building & restoration projects' which were the reordering of the church: the installation of a meeting room (The Stewart Room), a servery, replacing the fixed pews with movable benches and chairs, storage in the baptistry and south porch, and painting and decorating. We separately raised £14,500 towards the new church seating from an appeal.

Total income was £216,403 (2021 - £176,867). This includes investment income of £12,526 (2021 - £13,841).

The net value of the PCC at the end of the year was £652,881 (2021: £850,502).

Reserves Policy

It is the policy of St James's PCC to hold in reserves the equivalent of three months general running costs including salaries (which equates to £25,000) and to build up an amount for likely building works arising from the next quinquennial inspection (2023) as well as major building works scheduled over the next 2 years of £25,000 This policy will be reviewed annually.

Key Plans for Future Period

- Establish Connections as a weekly event, and in parallel develop opportunities for 'mental wellbeing' support.
- Establish a new team for the re-opened Ark
- Move 11.15 Together service, with Messy Church to a common time of 3.30pm; to establish a more regular time, bearing in mind Sunday morning sports.
- Run at least one Alpha course a year for enquirers.
- Complete the refurbishment and receiving the Quinquennial Inspection from our architect, agree a five-year strategy for the ongoing building works.
- Continue to develop the use of the church building (now more adaptable), including concerts and drama productions
- To agree targets for increased income so that the accounts do not continue to close with a net deficit.

On behalf of the Parochial Church Council



Derek Winterburn
(Chair)



Dawn Miller
(Treasurer)

ST JAMES'S CHURCH HAMPTON HILL
INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS/TRUSTEES OF THE
PAROCHIAL CHURCH COUNCIL OF
ST JAMES'S CHURCH, HAMPTON HILL,

I report to the members/trustees on my examination of the accounts of St James's Church, Hampton Hill for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

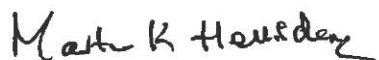
Independent examiner's statement

I have completed my examination and I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with these accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of my independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Martin K Housden, AAT Licensed Accountant
13 Guildford Avenue
Feltham, Middlesex

May 2023

ST JAMES'S CHURCH HAMPTON HILL
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2021
		£	£	£	£	£
Income and endowments						
Voluntary income	2(a)	118,149	6,473	-	124,622	117,756
Activities for generating funds	2(b)	2,672	1,274	-	3,946	1,479
Church activities	2(c)	74,895	250	-	75,145	43,491
Income from investments	2(d)	12,516	10	-	12,526	13,841
Other incoming resources	2(e)	165	-	-	165	300
Total income and endowments		208,396	8,007	0	216,403	176,867
Expenditure						
Cost of generating voluntary income	3(a)	210	-	-	210	114
Church activities	3(b)	355,298	7,972	-	363,270	180,163
Governance costs	3(c)	1,920	-	-	1,920	3,840
Total expenditure		357,428	7,972	0	365,400	184,117
Net income/(outgoing) resources		(149,032)	35	0	(148,997)	(7,250)
Transfers between funds	9	-	1,797	(1,797)	0	0
		(149,032)	1,832	(1,797)	(148,997)	(7,250)
Investment gains/(losses) in the year	7	(48,624)	-	-	(48,624)	61,532
Net movement in funds		(197,656)	1,832	(1,797)	(197,621)	54,282
Balances brought forward		847,431	1,274	1,797	850,502	796,220
Balance carried forward		649,775	3,106	0	652,881	£850,502

ST JAMES'S CHURCH HAMPTON HILL
BALANCE SHEET AS AT 31st DECEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	2021
		£	£	£	£	£
Fixed assets						
Tangible fixed assets	6	353,965	-	-	353,965	300,070
Investments	7	267,148	-	-	267,148	486,928
		<u>621,113</u>	<u>0</u>	<u>0</u>	621,113	<u>786,998</u>
Current assets						
Debtors and prepayments	10	29,712	3,106	-	32,818	6,300
Investments		44,149	-	-	44,149	50,689
Cash		11,917	-	-	11,917	12,521
		<u>85,778</u>	<u>3,106</u>	<u>0</u>	88,884	<u>69,510</u>
Current liabilities	11	(57,116)	-	-	(57,116)	(6,006)
Net current assets		<u>28,662</u>	<u>3,106</u>	<u>0</u>	31,768	<u>63,504</u>
Net assets		<u>649,775</u>	<u>3,106</u>	<u>0</u>	652,881	<u>850,502</u>
Parish Funds		<u>649,775</u>	<u>3,106</u>	<u>0</u>	652,881	<u>850,502</u>

The notes on pages 12 to 19 form part of these financial statements.

Approved by the Parochial Church Council and signed on its behalf



Rev Derek Winterburn
(Chair)



Dawn Miller
(Treasurer)



May 2023

ST JAMES'S CHURCH HAMPTON HILL

Notes on Financial Statements

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Charities SORP (FRS102)' effective 1 January 2015, and applicable to this parish from 1 January 2016, the Church Accounting Regulations 2006, and the Charities Act 2011.

The financial statements have been prepared under the historic cost convention except for the valuation of investments in CBF funds which are shown at mid-market value.

The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor do they include groups that are informal gatherings of church members.

The PCC have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. For this reason, the PCC continue to adopt the going concern basis in preparing the financial statements.

(b) Incoming Resources

Offerings and collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Statutory Parochial fees are receivable on weddings, funerals and other events, and that part of the fees due to the PCC are included in these accounts. The PCC also collects and pays over fees due to the Diocese of London.

Rental income from the letting of church premises is recognised on an accrual's basis.

Dividends are accounted for when received. Interest entitlements are accounted for as they accrue or, where not material, upon receipt.

Funds raised at fête, garden party and similar events are accounted for gross. Sales of books and magazines are accounted for gross.

(c) Resources used

Activities directly relating to the church are expensed as incurred.

Grants and donations are accounted for when paid over or when awarded if that award creates a binding obligation on the PCC.

The Diocesan Common Fund Obligation is accounted for when payable.

Items such as books and cards, purchased for resale, are written off when acquired.

ST JAMES'S CHURCH HAMPTON HILL

Notes on Financial Statements

(d) Fixed Assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by S.10(2)(a) of the Charities Act 2011. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for their disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available, and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated in the financial statements over their currently anticipated useful life on a straight-line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Other fixtures, fittings and office equipment

Equipment used within the Church premises is depreciated on a straight-line basis over its expected useful life. Individual items of equipment used within the church with a purchase price of less than £2,000 are written off when acquired.

Church Hall

Up to December 2015 no depreciation was provided for in relation to the Church Hall which was built in 1993 and had been deemed to have a remaining useful life exceeding 50 years. The hall is kept in a good state of repair. In 2016, the estimated remaining life of the Church Hall had been assessed as 50 years and depreciation commenced accordingly.

Investments

Investments are valued at mid-market value at 31st December 2022.

Current Assets

Amounts owing to the PCC at 31 December 2022 in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

Current asset investments include cash held on deposit with the Central Board of Finance of the Church of England or at a bank or a building society.

Funds

Endowment funds, where the capital must be retained (note 9)

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 9

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

ST JAMES'S CHURCH HAMPTON HILL

Notes on Financial Statements

2. INCOMING RESOURCES

	Unrestricted Fund	Restricted Fund	Endowment Fund	Total	
				2022	2021
	£	£	£	£	£
2(a) Voluntary income					
Planned Giving	78,378	-	-	78,378	80,066
Tax recoverable	18,433	-	-	18,433	19,487
Collections	3,779	-	-	3,779	3,804
Donations and appeals	12,558	6,473	-	19,031	13,399
Legacies	5,000	-	-	5,000	1,000
	<u>118,149</u>	<u>6,473</u>	<u>0</u>	124,622	<u>117,756</u>
2(b) Activities for generating funds					
Fund raising events	2,672	1,274	-	3,946	1,479
	<u>2,672</u>	<u>1,274</u>	<u>0</u>	3,946	<u>1,479</u>
2(c) Church activities					
Fees	7,872	-	-	7,872	6,752
Grants received	27,982	250	-	28,232	6,740
Hall lettings	39,041	-	-	39,041	29,999
	<u>74,895</u>	<u>250</u>	<u>0</u>	75,145	<u>43,491</u>
2(d) Income from investments					
Interest on deposits	927	10	-	937	28
Dividends	11,589	-	-	11,589	13,813
	<u>12,516</u>	<u>10</u>	<u>0</u>	12,526	<u>13,841</u>
2(e) Other incoming resources					
	165	-	-	165	300
	<u>165</u>	<u>0</u>	<u>0</u>	165	<u>300</u>
	<u>208,396</u>	<u>8,007</u>	<u>0</u>	216,403	<u>176,867</u>

ST JAMES'S CHURCH HAMPTON HILL

Notes on Financial Statements

3 RESOURCES EXPENDED

	Unrestricted	Restricted	Endowment	Total 2022	2021
	£	£	£	£	£
<u>3(a) Cost of generating voluntary income</u>					
Cost of activities	210	-	-	210	114
	210	-	-	210	114
<u>3(b) Church activities</u>					
Charitable Grants					
Church Overseas	-	-	-	0	2,600
Relief & development agencies	-	-	-	0	0
Home missions	1,819	250	-	2,069	2,838
Secular Charities	-	-	-	0	0
Special collections & appeals	-	7,351	-	7,351	7,206
	1,819	7,601	0	9,420	12,644
Diocesan and other Quota	92,144	-	-	92,144	89,460
Other ministry costs	569	-	-	569	680
Upkeep of Services	1,072	-	-	1,072	839
Church running expenses	10,925	-	-	10,925	9,736
Major building & restoration projects	165,090	-	-	165,090	0
Depreciation of church equipment	2,876	-	-	2,876	38
Fixtures, fittings & equipment	0	-	-	0	0
Education & Sun. School	392	-	-	392	128
Magazine and bookstall	4,469	-	-	4,469	3,925
Music and Choir	120	-	-	120	110
Church/churchyard maintenance	6,868	-	-	6,868	3,383
Vicarage maintenance	498	-	-	498	611
Church Hall running costs	27,790	-	-	27,790	23,371
Salaries, pensions, NI	32,438	-	-	32,438	28,661
Administration costs	5,901	6	-	5,907	4,860
Website maintenance	295	-	-	295	313
Social events	582	366	-	948	67
Miscellaneous expenses	1,449	-	-	1,449	1,337
	355,298	7,972	0	363,270	180,163
<u>3(c) Governance costs</u>					
Accountancy/examination	1,920	-	-	1,920	1,920
Other professional fees	0	-	-	0	1,920
	1,920	0	0	1,920	3,840
TOTAL EXPENDITURE	357,428	7,972	0	365,400	184,117

ST JAMES'S CHURCH HAMPTON HILL

Notes on Financial Statements

4 STAFF COSTS

	2022 £	2021 £
Wages, salaries, and other staff costs are made up as follows:		
Parish Administrator (PCC member)	22,836	22,164
Organist & deputies	6,396	6,016
Pension contributions (PCC member)	498	481
Children & Families' Worker (& expenses)	2,708	-
	<u>£32,438</u>	<u>£28,661</u>

Clergy are not included in the staff costs shown above as they are office holders not employed by the PCC.

5 PAYMENTS TO PCC MEMBERS

Five trustees received expenses to the value, in total, of £5,509 (2021: £2,732) in respect of church repairs, travel and other costs incurred on behalf of the PCC.

6 TANGIBLE FIXED ASSETS

Freehold buildings and Equipment

		Freehold Land and Buildings £	Church Equipment £	Total £
Actual Cost	At 1 st Jan 2022	340,000	50,394	390,394
	Additions	-	63,570	63,570
	Disposals	-	-	-
	At 31 st Dec 2022	<u>340,000</u>	<u>113,964</u>	<u>453,964</u>
Depreciation	At 1 st Jan 2022	40,800	49,524	90,324
	Charge for the year	6,800	2,875	9,675
	Released on disposal	-	-	-
	At 31 st Dec 2022	<u>47,600</u>	<u>52,399</u>	<u>99,999</u>
Net Book Value	At 1 st Jan 2022	<u>299,200</u>	<u>870</u>	<u>300,070</u>
	At 31 st Dec 2022	<u>292,400</u>	<u>61,565</u>	<u>353,965</u>

Up to December 2015 no depreciation was provided for in relation to the Church Hall as it had been deemed to have a remaining useful life exceeding 50 years. In 2016, the estimated remaining life had been assessed as 50 years and depreciation commenced accordingly over that period.

ST JAMES'S CHURCH HAMPTON HILL

Notes on Financial Statements

7 INVESTMENTS

	2022 £	2021 £
Gross book value at 1 st January 2022	486,928	425,396
Purchases during the year	-	-
Realised gains during the year on original cost	34,150	-
Unrealised gains (losses) adjusted for sales in the year	(82,774)	61,532
Sales during the year (proceeds)	(171,156)	-
Gross book value at 31 st December 2022	£267,148	£486,928

At 31st December 2022, the PCC held 12,939.53 shares in CBF Investment Funds (2021: 95,529.77 shares).

8 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	621,113	-	-	621,113
Current Assets	85,778	3,106	-	88,884
Current Liabilities	(57,116)	-	-	(57,116)
Fund Balance	649,775	3,106	0	£652,881

9 FUNDS

Unrestricted funds: Reflects accumulated unspent net income: these funds are held for prudence in proving a buffer to meet unusual or exception needs.

	Opening balance £	Income £	Expenditure £	Transfers, unrealised gains £	Closing balance £
Unrestricted bequests	247,886	-	-	(201,202)	46,684
Building investment	165,827	-	-	(15,685)	150,142
Building reserve	19,118	-	-	-	19,118
Property	299,200	-	-	(6,800)	292,400
General unrestricted	115,400	208,396	(357,128)	175,063	141,431
	847,431	208,396	(357,428)	(48,624)	649,775

A transfer of £201,202 (2021, £NIL) has been made between the unrestricted bequests fund and the general unrestricted fund. This represents payments made that the PCC have deemed should be taken from the legacy received from Revd Betty Stewart. A breakdown is shown over the page as to how the money was spent:

ST JAMES'S CHURCH HAMPTON HILL

Notes on Financial Statements

9 FUNDS (continued)

Account showing balance remaining on the legacy from Revd Betty Stewart

	2022	2021
	£	£
Legacy balance brought forward at 1 st January 2022	247,886	277,365
Re-ordering building works and consultancy fees	(131,987)	(4,200)
Cost of new pews and upholstered chairs	(58,800)	-
Stackable chairs and trolley	(4,908)	-
Lighting for church	(2,663)	-
Equipment for servery	(144)	-
Salary and expenses of the youth worker	(2,700)	(7,413)
Part contribution of the salary of the administrator	-	(9,000)
Prior year expenses brought into account	-	(8,866)
Legacy balance carried forward at 31 st December 2022	£46,684	£247,886

The expenses shown above are included within the expenses shown in note 3 and the grants received as shown in note 2.

Restricted funds:

Are funds which have been given to the PCC for a specific purpose and which are held pending disbursement in accordance with the mandate for which they were given.

	Opening balance	Income	Expenditure	Transfers, unrealised gains	Closing balance
	£	£	£	£	£
Farmers grave accumulated income	788	10	-	1,797	2,595
Restricted bequests	69	-	-	-	69
Fund raising events	0	1,274	(1,274)	-	0
Special collections	50	-	-	-	50
Donations and appeals	367	6,473	(6,448)	-	392
Grants	0	250	(250)	-	0
	1,274	8,007	(7,972)	1,797	3,106

Endowment funds:

The amount shown in Endowment funds in 2021 has been transferred from the Farmers Bequest Endowment account to the Restricted Fund. Prior to 2022 the fund had been shown as a permanent endowment that required income to be spent on the maintenance of the Farmers family grave in the churchyard. The London Diocesan Fund had, however, in 2011 transferred the permanent endowment capital of the Farmers Bequest Fund to the PCC and at that time the permanent endowment of this fund was removed, and those funds are now able to be spent in the same manner as the income (i.e. on the maintenance of the Farmers grave in the Churchyard).

ST JAMES'S CHURCH HAMPTON HILL

Notes on Financial Statements

	Opening balance	Income	Expenditure	Transfers, unrealised gains	Closing balance
	£	£	£	£	£
Farmers bequest	1,797	-	-	(1,797)	0

10 DEBTORS

	2022	2021
	£	£
Income Tax Recoverable	5,395	5,347
Debtors (hall hire)	611	953
Listed Places of Worship Grant claims	26,261	0
Other debtors	551	0
	<u>£32,818</u>	<u>£6,300</u>

11 CREDITORS

All amounts are due within one year.

	2022	2021
	£	£
Creditors for goods and services	49,649	3,264
Incumbents' fees payable to the Diocese	817	322
Fees received in advance	500	500
Accruals and deferred income	6,150	1,920
	<u>£57,116</u>	<u>£6,006</u>

12 FEES COLLECTED FOR THE DIOCESAN BOARD OF FINANCE

Statutory Parochial Fees are receivable on weddings, funerals and other events, and the parts of the fees due to the PCC are included in these accounts. The PCC also collects the part of the fees due to the Diocesan Board of Finance and pays these to the London Diocesan Fund. In 2022, the amount collected on behalf of the DBF was £2,935 (2021: £2,886).

13 RELATED PARTY TRANSACTIONS

There were no transactions with any trustee in their capacity as trustee other than the salary payments disclosed in note 4. Reimbursements for normal out of pocket expenses incurred in the performance of various duties as Vicar, or as members of the PCC committee, are set out on note 5.