

OSMANI TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)



REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Company No: 6867755
Charity No: 1129282

ABACUS PARTNERS (LDN) LLP
CHARTERED CERTIFIED ACCOUNTANTS & STATUTORY AUDITORS
UNIT A, ABBOTTS WHARF
93 STAINSBY ROAD
LONDON E14 6JL

OSMANI TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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LEGAL AND ADMINISTRATIVE INFORMATION

Company number: 6867755

Charity number: 1129282

Directors/Trustees	Imadul Islam (Chairperson) Sati Aminur Rahman (Secretary) Shaynul Khan (Treasurer) Sirajul Islam Syed Tohel Ahmed Nadia Ali Akrom Miah
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Executive Director	Shafiur Rahman
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Principal and Registered Office	Osmani Centre 58 Underwood Road London E1 5AW
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Auditors	Abacus Partners (Ldn) LLP Statutory Auditors Unit A, Abbots Wharf 93 Stainsby Road London E14 6JL
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Banker	HSBC 1-3 Bishopsgate London EC2N 3AQ
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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Instrument

The Company/Charity is constituted as a company limited by guarantee, incorporated on 02 April 2009, and is registered as a charity with the Charity Commission. The company's/charity's objects and regulations are regulated by the Memorandum and Articles of Association.

Structure and management

The members of the Company/Charity consisted of seven Directors/Trustees. Ongoing away days, information sharing, seminars and training sessions ensured members of the Board of Trustees understand their legal duties and obligations as Directors and Trustees.

The Board of Trustees are responsible for the strategic direction and policies of the Trust. The Company/Charity is organised with a committee (Management Committee) to oversee overall activities and one of the committee members is nominated as Chairperson, to monitor the day to day running of the Company/Charity.

OBJECTIVES

The Company/Charity objectives are;

- a) To establish a multi-purpose youth and community centre.
- b) To advance further community development initiatives based upon local needs.
- c) To advance the education of young people and their families living in disadvantaged communities.
- d) To improve the quality of life of young people through the provision of recreational activities.
- e) To promote health and wellbeing of local people through healthy eating and physical activity.
- f) To promote partnership work with other services and community organisations.

ACTIVITIES AND PUBLIC BENEFIT

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit complying with Section 4 of the Charities Act 2011, to have due regard to public benefit in pursuance of its objectives and activities. There have been no serious incidents to report in 2021-22.

Through its provisions, Osmani Trust seeks to address issues impacting the community including substance misuse, racial tensions, criminality and anti-social behaviour, territoriality and gang-related violence, unemployment and overcrowding, lack of training and employment opportunities. There is also a lack of social, physical, and spiritual education of young people and their families. Socially excluded members of the community are also a growing issue. It also places strong emphasis on the health and social welfare of local people. Osmani Trust works with ordinary people helping them to do extraordinary things. Our main activities and beneficiaries are described below.

Young Peoples' Services

Youth Space

Youth Space delivered the youth programmes in the Northwest quadrant of Tower Hamlets from our flagship Osmani Youth Centre in Whitechapel as well as from the Minerva Centre, Bethnal Green.

We delivered 8 youth sessions a week from Osmani Centre and Minerva Centre, with 3 sessions dedicated to girls only. Activities included

Accredited and Non-accredited training (12+ sessions)

First Aid, Introduction to youth work, Sports Leadership, CBT Motorcycle training, ASDAN: Leadership Short Course

Short Workshops - (30+ sessions)

Personal safety/ Knife awareness. Criminal law/ stop and search, Bullying/ social media, Anger/ Resilience , Mindset/ Goal setting, Identity/ values, Housing/ Finance, Digital Arts, Creative Art/ Poetry , Body confidence and self-esteem, Culture/ Black history, Grooming and SRE, Further education and training options

Sports, health and well-being (100+ sessions)

Indoor multi-sports sessions, Detached sports sessions, Mixed martial arts, Swimming, Cycling, Boxing, Girls' sports sessions, Dance, Healthy cooking, Emotional well-being, Exercise sessions in the park

Community events and celebrations

5-a-side borough wide football tournament, Iftar Gatherings, Youth Space open day at Minerva, Community barbeque in Spitalfields and Bethnal Green.

During the half-term holidays, we increased our number of sessions from both sites and offered fun packed programmes with additional recreational activities including a 3-day youth residential. During the summer holidays, we provided activities including lunch to 167 young people whose families were on low income.

Last year our focus was on developing young leaders and addressing the negative youth culture around serious violence and the drug misuse/dealing crises in the community. As a result, 14 young people completed Level 1 in Youth Work and more than 35 young people completed a basic First Aid course with particular emphasis on dealing with knife wounds. We delivered a whole range of workshops that helped develop resilience and helped young people to learn through reflective practice.

The Youth Space has also been involved in reaching out to young people away from the catchment where our trained youth workers delivered workshops to youth groups through our wide connection in the community. Much of these workshops were tailored specifically to the needs of the target groups and in most cases themed around developing awareness around grooming, exploitation, drugs, gangs, serious violence and building resilience.

Key outputs:

2021/22	No. of Young People
Contact	853
Participants	458
Recorded Outcomes	217
Accredited Outcomes	48

Amaal Girls

The Amaal Girls works with young women aged between 11 and 19 (up to 25 with SEND). Amaal delivers a range of activities and opportunities for girls in a culturally sensitive environment with the aim of encouraging more young women into mainstream provision such as education, training, employment and community work. Many young girls from Minority Ethnic backgrounds are deprived of opportunities available to them due to barriers and lack of information and encouragement.

It has been a roller-coaster year for the Amaal girls' group. It has been a case of being very sensitive and accommodating towards young peoples' needs as they and their families have been affected by COVID-19. We also needed to be creative and thrilling in our delivery, finding new ways of working in a time dominated by remote online services. We were able to host a whole range of activities online from completing accredited short courses to weekly challenges, competitions and keep fit sessions through online platforms. We also started a member's forum where girls can confidently talk about their worries during the COVID-19 lockdown, it encouraged girls not to feel isolated with their problems and were able to identify support both within the group as well as being introduced to new services within the borough.

Although it was impossible to do any large-scale projects this year, staff maintained a strong connection with young girls whilst steadily increasing in the number of members for Amaal.

Total number of girls who accessed youth club sessions: 67

Total number of girls who achieved an accredited outcome: 12

Total number of girls who achieved a recorded outcome through workshops: 25

Summer Detached Youth Service

Osmani Trust delivered a detached youth service from three estates: Chicksand Estate, Collingwood Estate and Middleton Green in Tower Hamlets. The programme provided sporting opportunities for young people and created an environment for youth workers to engage and understand the needs of the young people better. From this, the youth workers were able to signpost young people to their closest youth centres and referred many to our in-house services for employment support and facilitated several group excursions for each neighbourhood.

Osmani Trust hosted each neighbourhood with their community barbeque that was largely delivered by the support of volunteers recruited on the programme with residents also helping out. It was the first time young people and residents came together like this since the COVID-19 constraints were lifted.

On the back of a very successful summer programme, we continued with weekly outreach and detached sessions in all 3 neighbourhoods.

On the back of the detached work, a project targeting Somali young people was created. We worked with a large group of Somali young men who fell in the NEET category. We offered sporting activities, workshop, training to support into employment. This was successful but needed long term work to have a lasting impact.

Tower Hamlets Homes (August-November 2022)	Number of Young people
Contact	152
Recorded Outcomes	82

Violence Reduction Services

Tower Hamlets Island Community Network (THICN)

Osmani Trust led a new consortium of partners to launch THICN on the Isle of Dogs, Tower Hamlets as part of the new 2 year GLA MyEnds programme funded by the London Mayor's Office for Policing and Crime (MOPAC) Violence Reduction Unit (VRU) to address youth violence at local neighbourhood levels. THICN is led by Osmani Trust, in partnership with Spotlight and Streets of Growth. The THICN board is made up of key stakeholders including LBTH, THCVS, ELBA, Met Police, The Utilize Project, local young people and residents' representatives.

The THICN partners, along with partners in the council, police and wider voluntary sector aims to:

- Provide a range of prevention, intervention and capacity building activities to prevent and address violence on the Isle of Dogs, Tower Hamlets
- Work with partners, stakeholders and the local community to develop and promote a programme of activities
- Engage youth networks and organisations, the local community, statutory organisations, business and voluntary sector groups to ensure they are an integral part of the programme

A total of 283 residents participated in an online survey via the THICN website to highlight priorities and hotspots.

In the first six months of delivery 1323 young people engaged in activities and services, 2 new youth facilities were opened on the Isle of Dogs, 11 community events were held, 416 hrs of detached youth work were delivered, and 16 new youth workers were employed in the area. 3 gang conflicts were mitigated through mediation and community resolutions, 42 local organisations were engaged, 122 young people completed accredited training, and 47 young people accessed jobs.

London Mayor Mr Sadiq Khan Visit to Osmani Trust

In February 2022, London Mayor Mr Sadiq Khan visited the Osmani Trust in Blackwell Reach, Tower Hamlets to see how THICN transforms young lives, steering them away from the violent crime epidemic. He met with young people, staff and volunteers, to hear first-hand how they were tackling violent crime.

Changing Futures Peer Programme

Changing futures focuses on young people who are affected by challenges such as ASB and violence. It is a detached programme working proactively in the community identifying ASB Hotspots and high-risk young people and engaging those peer groups in productive activities, as well as forming close relationships within the community to reduce flagged challenges. We have looked at the areas in Tower Hamlets and identified hotspots where young people are involved in ASB, knife crime, and drug-related abuse along with other crimes in Stepney ward and Bethnal Green ward. In three months of working on this programme, we have successfully managed to register 84 young people onto the changing futures program. After their initial assessments, we have found that the majority are known to the police and have been given ASB warnings.

Through liaising with local community members, we have identified three sites in the locality where these young people are based and have managed to secure the sites through TLA's and LBTH where we will be running sessions that need indoor facilities. We have also engaged residents so they can be involved in working with young people.

We have already managed to de-escalate friction within the local areas between different sets of young people who are involved in the programme and those who are not. Without these interventions and mediation, there would have been a continuation of tit-for-tat attacks and stabbings. Through the detached work and interventions, we gained an insight into external groups within the area that they have outstanding conflict with.

The provision of detached football sessions along with boxing sessions has also allowed us to create a bond which has opened up communication between young people and improved their social skills.

Outputs

- We have identified 40 young people from the 84 who have registered to work with them more intensely and develop them into peer workers.
- 84 young people, 60 of them are using college as an excuse to not fall into the NEET category but are barely attending classes.
- 15 young people are attending PRU and a number of them are involved or being groomed to sell drugs.
- 10 young people are currently with LBTH Youth Offending Team.
- Every week we have been running 5 sessions for the past three months which include detached work, workshops, mentoring, sports and indoor youth club activities.

Second Chance Programme

The Second Chance programme (SCP) aims to stop young people aged 13 to 21 from getting involved in drug dealing, drug related violence and other criminal activities. This programme is supported by Tower Hamlets Council ASB team, MET Police, Local Schools and PRU's as well as other statutory services. The SCP is rooted in the new government diversion scheme which suggested that short term prison sentences often lead to the offender committing more crimes as opposed to engaging with a diversionary scheme. Over the past two years 89 out of 94 young people who have been referred, have not returned to dealing drugs after 6 months of completing the programme.

This year SCP was shortlisted as a finalist for the Children and Young People Now Awards 2021. To celebrate this success, young people, SCP mentors, and Osmani Staff worked together and facilitated the SCP "Showcase" Event for partners and stakeholders. Amongst the invitees were representatives from GLA, Met Police, Tower Hamlet Council, Local Schools, and Community Organisations.

YP from SCP also created their own project for the community. The project designed by the YP involved gathering children's and baby clothes and distributing this via Osmani Trust's ongoing Food Bank programme. The impact of the project was not only felt by residents but also the young people who mostly did not see how they can positively contribute to society before coming onto the programme.

A cohort of YP also went away on a retreat to complete their course with us and to encourage them to start a new strand of work where they become peer mentors. SCP facilitated parent's seminars on grooming and exploitation in various settings with a total of 137 parents and carers attending. The demand for parents/carers seminars is high. We have been approached by other community organisations as well as parent groups to deliver further workshops/seminars.

Staff from SCP were invited by the Young Londoners Fund to present and lead workshops on the study about detached youth work and outreach to practitioners around London. SCP staff was a panellist in an event for Young Londoners Fund Networks exploring the role of mentoring and trusted relationships in young people's lives. SCP staff were approached as a standout programme by LBTH YOS to contribute towards evaluating the YOS services with the help of the SCP client feedback. YP from SCP joined in and helped facilitate and lead a football tournament that saw over 150 young people participating in collaboration with other young people from MyEnds (VRU) projects.

Outcomes	No. of young people
Increased engagement with society	42
Improved mental health and well-being	42
Improved relationships	42
Improved behaviour	42
Increased employment	25
Reduced violence	42
Improved attainment	20

Outputs	
Number of young people referred	46
Number of young people who completed programme	42
Number of one-to-one mentoring sessions delivered	236
Number of parents/families supported	34
Number of workshops in schools/ PRU's	10
No of young people at risk attending workshops in PRU and Schools	50
Number of Group Workshops in the Community	12
Number of parents attending workshops	137
Number of parents/families support sessions	116

School Resilience Programme (SRP)

Youth Intervention Officers (YIO) aimed to promote the service to other organisations and schools. YIO delivered to **103** young people this year. SRP exceeded its target to engage young people and deliver workshops. We had high retention of young people in graduating from the programme. We were informed by the schools that approx. **95%** of participants on SRP would complete school and take their GCSE exams.

YIO were able to deliver **88** detached sessions over the year. This allowed YIO to build relationships with local young people and be responsive to local conflicts between young people.

Outputs for the year	
No. of SRP Workshops	103
No. of YP attended the Workshop	103
No. of Mentoring sessions	98
No. of YP attended the mentoring	80
No. of Home visits	8
No. of families supported	14
No. of detach sessions	88
No. of YP engaged in the Detach sessions	65
No. of YP engaged in additional workshops	177
No. Conflict Mediation and prevention	18

SRP has had challenges in engaging with families. This was due to families feeling slightly judged and shamed to be involved in the service due to the context of the circumstances of their child.

Workshops

YIO delivered to six schools across the borough. The target group was years 9 and 10. The project delivered 103 workshops. There was a positive response from pupils throughout the programme. **78%** benefited from the programme with **82%** saying they enjoyed the workshop. **80%** learnt how to manage their own actions. **84%** became more aware of the impact of their actions. **67%** learnt to manage their anger and learned the different choices available when engaged in challenging situations. **80%** learnt how violence affects their personal life and also felt confident to resolve conflicts.

Mentoring

YIO also delivered one-to-one mentoring sessions particularly to those pupils who were at higher risk of exclusion and involved in violence and those who have been identified for additional support. Mentoring was provided throughout the programme.

Detach

YIO was able to map and identify hot spots with prolific incidents of violence. YIO was allocated to work in those specific areas to build relationships with local young people. Also, YIO was able to respond to **18** violent incidents that were taking place after school and managed to resolve them.

Langdon Park School - Drop down Day

In addition, SRP delivered six workshops to Langdon Park School. The workshops explored triggers, facts and interpretations and the value of education. SRP delivered to **167** pupils from years 10 and 11. There were several organisations on the day delivering other workshops. Osmani Trust received the highest feedback score for their workshop. **98%** of students strongly agreed the session was educational and learnt new information and felt the information will benefit their own life and future.

Summer Resilience Programme

YIO organised the Summer Resilience Programme in August 2021. We had 10 young people. The course was in partnership with Osmani Trust and Leap and was aimed at targeting new young people from the local community to attend. Young people felt they had a better understanding of their own relationship to conflict, knew more tools and strategies they could use in conflict situations and felt their communication skills had improved.

Breaking the Cycle

The 'Break the Cycle' (BTC) project in partnership with LBTH Early Help and Youth Justice Service (YJS) is aimed to reduce youth violence via early intervention. It is a mentoring programme for young people (aged 12-19) and their families who may be experiencing issues around education (behaviour issues, etc.), involved or suspected of substance abuse, involved in youth violence or co-offending with others. The project has been providing regular 1:1 mentoring to young people and

their families to identify and achieve long-term their goals and raise aspirations. From September 2021 to March 2022 the project engaged with a total of **33** young people and families. Through one- to-one mentoring, closed-group workshops, public workshops for youth and seminars for parents and the wider community, we managed to address some of the main issues in the locality and the deeper root causes. We discussed knife crime, drugs misuse, healthy relationships, social media and other related topics. In the one-to-one sessions we managed to delve deeper into the problems young people faced such as poverty, depression, parenting, diet, excessive screen time and more.

Outcomes - Young People

Positive changes	No. of young people/families
Improved communicating in family	19
Family relationships including agreed boundaries	16
Positive engagement with case worker	29
Improved employment potential through mentoring	25
Education – minimising risk of exclusion or maximising possibility of positive moves	27
Sports engagement	3
Reduced Drug use	3
Support for Mental health needs in home and community	2
Mediation in family and peer group	2

We also tracked changes in family behaviours which included indicators about siblings, older generations and external engagement.

Positive changes	Number of young people/families
Improved Family relationships	14
Better parenting	10
Accessing specialist support	3

Criminal Justice

The Bridge Programme

The Bridge Programme works with London Probation to create an enhanced mentoring service for offenders who recently served a prison sentence or are involved in the criminal justice system. The service users were predominately from the Bangladeshi community but also some from other BME backgrounds aged 18 to 30 years olds from Tower Hamlets.

The target of 50 service users to mentor was exceeded. Our referrals this year were more complex as a large number of service users were prolific offenders who have been caught in the revolving door in and out of prison, so our mentors had to spend much more time and effort on each individual.

The mentoring programme supported individuals with a pathway out of crime and resettlement back into the community. The programme detailed screening and assessments factored in various aspects of the individual's personal and social life to prioritise needs. It was clear from the initial engagement that the clients needed a lot more than ETE, as some suffered from

mental health, gang violence, family issues, and fear of death.

Our mentors spent an average of 10 sessions building a close rapport with the mentees, by earning their trust and finding out more about the individual's lives. Our experienced mentors were able to advise and listen to the needs of the individuals and although most were referred due to drugs and violence, they understood every case is different and needed a different approach.

Whilst working closely with clients our mentors explored different avenues by liaising with new organisations in trying to offer a wider range of training and vacancies. We also supported with updating CVs, interview preparations, and assistance with cover letters for job applications.

Outputs

In total, the Bridge Programme mentored a total of 51 clients referred from Tower Hamlets probation Service. A total of 339 Mentoring sessions took place with these clients.

Outcomes

After a few meetings, our mentors were able to understand their clients and their needs and help support them in accommodation, education, and mainly stable employment.

- **13** of our clients into employment and who are still employed 6 months after engagement
- Supported **9** in banking, passport, driving license, attaining a birth certificate
- **9** have been put into training and employment programmes.

100% success from re-offending whilst on the mentoring programme. More than **50%** of the cases were closed within 3 months of engagement as clients made significant progress identified from re-education sessions and positive feedback from probation officers, concerned family members and other professionals. Some cases were also closed due to successful securement of employment, training or return to education.

1. Access to employment	13
2. Access to training and education	9
3. GP Referral	1
4. Housing support referral and engagement	2
5. ID securement	4
6. Support to set up Bank accounts	5
7. Benefits and Job Centre engagement	5
8. Substance misuse service referral and engagement	1

Shaathi Family Mentoring Programme

Over the past year, the Shaathi Family Mentoring project overcame various challenges that arose for the project in the Covid 19 pandemic period, including retention & recruitment of volunteers. We were able to pick up on referrals and begin taking on cases fully, including with home visits.

However, in this new post Pandemic period, we also found alongside face-to-face interface work, we were also able to do some online sessions. Our parenting workshops continued to be effectively delivered on an individual case-by-case basis (using evidence-based models) alongside tailored and succinct workshops which helped support families in better understanding the issues their child was facing, implementing suitable parenting strategies, and helping them to explore how their relationship could be improved with more positive and engaging interactions with their children. We were also able to refer families for further support including accessing targeted parenting courses.

We helped parents feel less overwhelmed and anxious, gain access to relevant services that meet their needs, advocated on their behalf when needed and strengthened their relationship with their child. We empowered parents to acknowledge their personal strengths and accomplishments, better manage and treat their poor mental and/or physical health, gain control over their debts and other stress factors, and enabled them to regain their own personal sense of identity.

Young people within those families, because of being on the programme, have improved their school attendance and academic performance, their understanding of online safety, a stronger sense of their own identity and increased motivation and clarification of their prospects. Our young people now continue their journey of self-belief and self-love, allowing themselves to be open to happiness and success.

Outputs / Outcomes	No.
New families joined family mentoring programme / Increase in families getting Early Help	31
Young people and girls accessed a range of spaces, activities, and social opportunities across Tower Hamlets	15
Families stated improvement in confidence, after having received support for three to four months.	26
Young people and families reported better able to cope with problems / Increase in resilience	19
Parents reported improvements in parenting skills after participation on course.	24
Young people and families had better awareness of local services and how to access them if in crisis	15
Families stated better environment at home / Improvement in family relationship/environment	19

Education & Employment (E&E)

E&E's primary objective is to support people who are unemployed and require training, education, and support with employment.

We deliver accredited and non-accredited qualifications, provide Information Advice & Guidance, create Individual Learning Plans, SMART targets, employability workshops, and courses to help individuals progress. We inspire and empower individuals to achieve their desired goals.

Greater London Authority (GLA), Adult Education Budget (AEB), European Social Fund ESF: Education & Training

This is our third year of delivering accredited qualifications for people who live in Central London. The priority was to support learners who are 19yrs and over, unemployed, and have the right to work and live in the UK.

Key Outputs 2021-22	No. of learners	Completion Rate	Achievement Rate
Functional Skill English	14	100%	92%
Functional Skill English	12	100%	91%
Functional Skill English	14	84.71%	91%
Functional Skill Mathematics	9	77%	28%
Functional Skill Mathematics	8	50%	100%
Award in Employability L1 & L2	7	100%	71%
Award in Employability L1	10	100%	100%
Award in Employability L1	8	100%	100%
SIA Door Supervisor (security)	8	100%	100%
SIA Door Supervisor (security)	11	90%	100%
Emergency First Aid at Work	10	100%	100%
SIA Door Supervisor (security)	12	100%	91%

Overall Performance	Total No. of learners	Completion Rate	Withdrawal Rate	Achievement Rate (%)
All courses	123	91%	9%	94%

We delivered a Door Supervisor Security Course to residents from Camden with a 100% achievement rate.

We had a very successful year, especially in the context of following earlier restrictions and lockdowns due to Covid.

E&E continues to strengthen its partnerships and worked with WorkPath, Idea Store, East London Business Alliance, Broadgate Estate, LLC, and LTEN amongst many others.

Health and Sports

OC Active

OC Active resumed delivery of a wide range of sports programmes, following the lifting of Covid19 related restrictions in the year. The women's badminton and basketball clubs, youth football, and seniors' fitness programmes were able to restart with increased participation.

Sports Sessions 2021/22	Average per session	Number of sessions/games
Football coaching @ Stepney 3G Over 45s	18	34
Girls Basketball Session (Sports Hall)*	12	15
Boys Football coaching @ Stepney 3G		
Ages 12 -16 (partnership Shadwell Y.O.)	35	44
16+ (In partnership with Stepney FC)	20	34
Girls Football (Sports Hall)*	15	15
Girls Badminton (Sports Hall)* ages 16+	12	15
Boys Football (Sports Hall)* ages 16+	16	15
Mother & Child Sports (Sports Hall)*	15	15
Total	143	187

* Sports hall reopened 6 December 2021, following closure due to Covid-19 restrictions

Jack Petchey Awards

Osmani Trust is grateful for the support it receives through Gold Level of the Jack Petchey Foundation Achievement Award scheme. This year young members were chosen for achieving something special. These deeds varied from helping someone else, overcoming an obstacle or trying their best and making progress.

Osmani Centre

The Osmani Centre provides a great contemporary location for our offices as well as a youth and community centre. The centre also has training/meeting rooms, fitness studio, multi-gym space and changing rooms. Other facilities include a large seminar hall, catering kitchen and a roof garden. Most of these facilities are also available for hire to organisations and the local community.

The continuation of local lockdown restrictions, resulting from Covid-19, saw a dramatic decrease in the use of the Osmani Centre. Despite this, we catered to over 15,000 users from a wide range of public, private and community organisations as well as local residents for community events, meetings, training, seminars, sports and fitness classes, and access to our Foodbank, which was operating inside the Osmani Centre.

A variety of user groups made use of the centre's facilities. Women, people with disabilities and their families, adults with mental health, parents, the unemployed, elderly groups and various BAME groups used Osmani Centre with great joy.

Youth Facilities

The Osmani Centre dedicated floors for youth services, comprising a modern fully equipped youth centre, Active Studio, multi-gym space, training rooms and kitchen facilities.

Community Space

The Osmani Centre is a real community hub that provides a great venue for meetings, classes, seminars, fitness sessions, community events and celebrations for local communities, charities, social enterprises, businesses and the public sector.

Osmani Food Bank

The previous year's London Community Response fund enabled us to provide support for financially troubled families including provisions for a foodbank during and following the Covid-19 period.

Unfortunately, the funding ended in early 2021, however, the demand for such services was an ever-increasing need. As a result, we devoted a campaign to raise funds in order to continue the services. Together with our fantastic volunteers and partnerships with donating organisations we served over 415 households, benefiting around 2,000 people throughout the year.

TRUSTEES REVIEW

Osmani Trust has faced and tackled many challenges over the years and the dominating effects of the Covid-19 pandemic pushed its sustainability and strategy to the extreme in the last two years. However, as we finally emerge from the restrictions of the pandemic, we look forward to, yet again, fully responding to the needs of young people and their families. The Osmani Trust countered these challenges with determination and character, built from 40+ years of experience. We phased in our workforce from off-site delivery to a hybrid pattern of work and then gradually returned to pre-pandemic ways of working. We continued to adapt and deliver to ensure vital services to young people and their families were not disrupted. Our frontline services have supported thousands of young people and we are in a good position to continue supporting thousands more.

Osmani Trust receives income from various sources e.g. statutory bodies, local and central Government, trusts and corporates. In addition, it raises unrestricted income from hiring rooms and facilities within its building (Osmani Centre). Interest in hiring rooms had drastically dwindled during the pandemic, however, since the Government's lockdown restrictions were lifted in July 2021, we saw renewed confidence in the public, venturing outside and meeting in public places.

Osmani Trust enters the new year with optimism as some large grants and contracts run until 2024 and some beyond. These secured grants and contracts along with other confirmed and probable income will provide security and assurance of continuing and expanding services. Our fundraising team, along with the Executive Director, have consolidated and expanded current services, such as the Violence Reduction Unit's grant from London Mayor's Office.

The Trustees are, therefore, of the opinion that the accounts should be drawn up on a going concern basis.

Strategic Review

The Trust's Strategic Review 2021-24 forms the basis of its operational plan to consolidate and sustain itself and its future goals. Plans included:

Projects/Services

- Ensure projects provide excellent services that make a positive impact on users and are recognised as such by effective recruitment, improved evaluation and data collection and improved promotion and profiling of achievements via seminars, website, and social media.
- Enable sustainable growth by aiming for longer term core funding and raise funds for an additional programme director.
- Continue to develop and expand services for young people by initiating research on youth violence and knife crime.
- Strengthen and expand Education and Employment service.
- Rebuild Health and Sports services.
- Strengthen social enterprise and explore other opportunities.
- Improve understanding of local people and develop new services by carrying out local surveys, workshops, focus groups etc.

Strategic Review 2024-27 will form the basis of future operations and sustainability.

Human Resources

- Ensure staff are clear, committed and motivated to the OT vision, mission, aims and objectives and Strategic Plan by formally including these in induction process and away day sessions.
- Ensure staff are equipped to deliver the highest quality services and assist in their career development by conducting training analysis needs, specialist support and monitoring a training matrix.

Osmani Centre

- Ensure that Osmani Centre is financially self-sustaining and contributing to overall core costs of Trust by building up income to £325k in 3 years' time.
- Be best prepared, with a strategy plan, in the event OC remains closed for any period due to Government advice/guideline.
- Maximise building use and related income generation from hire of facilities.
- Maintain overall running costs at efficient levels by investing in quality plant and machinery, value for money maintenance contracts.

Fundraising sustainability. and development

- Invest in fundraising and business development capacity to ensure resources match ambition by increasing funding team capacity and monitor closely income targets.
- Seize emerging strategic opportunities. Work with stakeholders and others to identify new opportunities for strategic service development and target opportunities that are aligned to OTs vision.
- Diversify sources of income and funding by setting up digital fundraising framework integrated with website, social media and mailing software. Explore crowdfunding, corporate sponsorship and legacy funding.
- Explore opportunities to conduct / commission research in key service areas by working in partnership with universities, academics, and such.

Partnerships and networks

- Seek out strategic partnerships to ensure that Osmani Trust is well placed to access regional and national funds to provide services locally.

PR promotions and media

- Communicate vision and aims of OT to the public and stakeholders.
- Increase profile of successful projects / services and their impact.
- Increase staff capacity with media/PR role by recruiting Media/PR Intern or Sessional Staff.

Finance objectives

- To achieve steady increase in income, particularly unrestricted and control expenditure against agreed minimum targets.

Activity	2022/23	2023/24	2024/25
<u>OT Total Income</u>	<ul style="list-style-type: none">• <u>Achieve £1.7m + pa</u>	<ul style="list-style-type: none">• <u>Achieve £1.3m + pa</u>	<ul style="list-style-type: none">• <u>Achieve £1.4m + pa</u>
<u>Balance Sheet / Reserves</u>	<ul style="list-style-type: none">• <u>Achieve surplus IE balance</u>• <u>Maintain positive total Balance Sheet £300K +</u>	<ul style="list-style-type: none">• <u>Achieve surplus IE balance</u>• <u>Maintain positive total Balance Sheet £350K +</u>	<ul style="list-style-type: none">• <u>Achieve surplus IE balance</u>• <u>Maintain positive total Balance Sheet £410K +</u>• <u>Build on and maintain reserves</u>

Financial Review

Results for the year

The Statements of Financial Activities shows a net surplus of £189,316 (2021 net surplus was £68,351) with positive Balance Sheet net assets of £311,079 (2021 was positive £121,763).

Reserves Policy

The Management Committee (MC) has established a reserves policy as part of its plans to provide long term support to essential services, building maintenance and staff.

The MC calculates the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific project use. Though the present level of reserves falls short of this target, the strategy is to continue building through planned operations.

The reserves currently stand at £164,308 and are calculated as follows:

Total unrestricted funds of	£164,308
Less designated funds	(£0)
Total reserves	£164,308

The MC intend that, where appropriate, designated funds are spent within a reasonable period of receipt and therefore foresee a need only to maintain reserves sufficient to

provide certainty of funding for essential services. Therefore, the minimum target for reserves is equivalent to 3 months operational costs, which is approximately £195,000.

The minimum reserve requirement is calculated as follows:

Requirement for essential services £80,000

Requirement for staff £90,000

Requirement for other charitable expenditure £25,000

Total reserve requirement £195,000

The reserves held are slightly below target due to the Trust being unable to generate the required surplus unrestricted funds in recent years. One of the key reasons being that grant funders are more willing to fund direct project costs (restricted) rather than general overheads or unrestricted budget headings. It is anticipated this will be recovered through increased capacity in fundraising and diversifying income streams, particularly increasing income from public contracts and unrestricted funding sources next year.

The MC are required to review balances held in designated funds, if any, to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any particular designated fund(s). The MC will undertake a review of designated funds to ensure that they are all active. Any inactive funds will be closed, and the funds transferred to reserves.

Fundraising Activities

Osmani Trust's funding is received from hiring of its rooms, social enterprise, private and public contracts, and grant making bodies. It partakes in its own fundraising activities and has a complaints policy.

- The Trust employs and is supported by a small team of bid writers who fundraise.
- The Trust did not carry out any street collections or face to face public collections.
- The Trust did not work with any commercial participators/professional fundraisers for cash/donation collections.
- It did not undertake any telephone or mailing fundraising campaigns.
- The Trust endeavours to operate in line with the values of the Code of Fundraising practice administered by the Fundraising Regulator.

Risk Management

The Management Committee conducted a review of major risks to which Osmani Trust is exposed. A risk register is updated at least annually, where appropriate, systems or procedures have been established to mitigate risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, and visitors to the Centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of Osmani Trust.

Senior Managers and Trustees have addressed prior year deficits by restructuring the organisation, close control of expenditure, efficient process of credit control and fundraising efforts. Going forward, Osmani Trust will continue to operate on a budget that reflects the need to build a minimum level of reserves.

DIRECTORS/TRUSTEES' RESPONSIBILITIES

The Trustees, who are also Directors of Osmani Trust Limited for the purposes of Company Law, are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP applicable to smaller entities).

Company/Charity law requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- As the Directors of the company, we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Independent Auditors

Abacus Partners (Ldn) LLP are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

This report was approved by the Directors/Trustees on 29th November 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J. Islam', written over a horizontal line.

Mr Imadul Islam (Chairman)

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Opinion

We have audited the financial statements of Osmani Trust Ltd for the year ended 31st March 2022, which comprise the Statement of financial activities, the Statement of Financial Position, and Statement of Cash Flows, and the related Notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors'/Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors'/Trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The Directors/Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read other information and, in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, including the Strategic Report, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the Trustees Annual Report, including the Strategic Report, has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report and the Trustees Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept by the Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

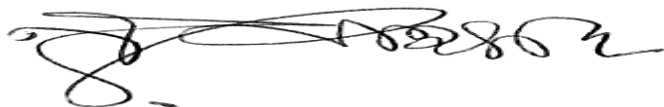
Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Based on our understanding of the Company and sector, we have identified the principal risks of non-compliance with laws and regulations, and revenue recognition, and considered these in our assessment. We have considered the internal control environment, and the risks of management override and spurious expenditure. Audit procedures performed included, enquiry of management, inspection of supporting documentation, and testing a sample of regular and irregular entries posted during the year.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's Trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Acts 2006. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as body, for our audit work, for this report, or for the opinion we have formed.



Mr Nur Ahmed Chowdhury (Senior Statutory Auditor)
For and on behalf of Abacus Partners (Ldn) LLP

Statutory Auditor

Unit A, Abbots Wharf

93 Stainsby Road

London E14 6JL

Date: 5th December 2022

OSMANI TRUST LIMITED

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
INCOME AND EXPENDITURE					
	Notes				
INCOMING RESOURCES					
Voluntary Income	5	15,319	94,269	109,588	11,120
Activities for Generating Funds	6	211,890		211,890	45,110
Charitable Activities Income	7	296,287	643,244	939,531	658,439
Other Income	8	33,004	7,118	40,122	82,293
Total Income		556,501	744,630	1,301,131	796,961
RESOURCES EXPENDED					
Voluntary Costs	9	4,711		4,711	4,216
Fundraising Costs	10	5,162	15,486	20,648	19,534
Charitable Activities Costs	11	207,596	586,598	794,194	493,148
Administrative Costs	12	230,662	61,602	292,264	211,713
Total Resources Expended		448,131	663,685	1,111,816	728,610
NET INCOME /DEFICIT FOR THE YEAR		108,371	80,945	189,316	68,351
Fund as at 1 April 2021 (b/Fwd.)		81,313	40,450	121,763	53,412
Fund Movement	21	(25,376)	25,376		
Fund as at 31 March 2022		164,308	146,771	311,079	121,763

All the activities of the charitable company are from continuing operations.

The notes on pages 29-34 form part of these financial statements

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	£	Total 2022 £	Total 2021 £
Fixed Assets:				
Tangible Assets	16		124,031	78,544
Current Assets:				
Debtors & prepayments	17	20,336		39,865
Cash at Bank and in hand		615,133		262,367
		635,469		302,231
Creditors:				
Amount falling due within one year	18	409,420		220,013
Net Current Assets			226,049	82,219
			350,081	160,763
Creditors:				
Amount falling due more than one year	19		39,000	39,000
Total Net Assets			311,079	121,763
Funds				
Unrestricted funds: General	21		164,308	81,313
Restricted Funds	21		146,771	40,450
Total Funds			311,079	121,763

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". They were approved by the board of directors and authorised for issue on 29 November 2022, and are signed on behalf of the board by:



Mr Imadul Islam
(Chairman)



Mr Shaynul Khan
(Treasurer)

The notes on pages 29-34 form part of these financial statements

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	£	2022 £	£	2021 £
Cash Outflow from Operating Activities				
Operating Profit	189,316		68,351	
Depreciation	15,708		16,298	
(Gain)/Loss on fixed asset disposal				
Operating Profit Before Working Capital Chgs	205,024		84,649	
(Increase)/Decrease in Debtors	19,528		25,843	
Increase/(Decrease) in Creditors	196,584		132,396	
Cash from Operations	421,136		242,887	
Net Cash Generated from Operations		421,136		242,887
Cash Outflow from Investment Activities				
Purchase of Tangible Fixed Assets	(61,195)		(5,331)	
Fixed assets disposal				
Net Cash inflow/outflow from investment Activities		(61,195)		(5,331)
Cash Outflow from Financing Activities				
Capital grant released	7,118		7,118	
Increase/(Decrease) of Loans	(14,293)	(7,175)	(24,180)	(17,062)
Net Increase/(decrease) in Cash and Cash Equivalent		352,766		220,494
Opening Cash and Cash Equivalents		262,367		41,873
Closing Cash and Cash Equivalents		<u>615,133</u>		<u>262,367</u>
Reconciliation:				
Cash at bank and in hand		615,133		262,367
		<u>615,133</u>		<u>262,367</u>

See Note 29 for analysis of changes in net debt

OSMANI TRUST LIMITED

(A Company Limited by Guarantee)

Notes to the financial statements
for the year ended 31 March 2022

1 General information

Osmani Trust Limited is a registered charity, and a company limited by Guarantee, registered in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company's charity information page on these financial statements.

2 Accounting convention

The charitable company is a public benefit entity as defined by FRS 102, and the financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- Charities SORP FRS 102, and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, and are prepared with pound sterling as the functional currency.

3 Accounting Policies

3.1 Going concern

Trustees' analysis of forecasts and projections for the 12 months from signing these financial statements, indicate that they should be prepared on the going concern basis. The Company has increased its unrestricted reserves year on year primarily due to more hall hire income following lifting of lockdown restrictions. Furthermore, sufficient funding has been secured to appropriately deliver projects in the year ahead.

3.2 Income Recognition:

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Grants for immediate expenditure are accounted for when they become receivable.
- Grants restricted to future accounting periods are deferred and recognised in those periods.
- Hall and Room hire income is recognised by the booking date of event.
- Donations and other income are recognised when the Company has confirmation of amount and settlement date.

3.3 Expenditure recognition:

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

3.4 Allocation of costs:

Costs are allocated between restricted and unrestricted funds in accordance with the resources allocated for the delivery of the activity they relate to, and the appropriate restricted or unrestricted income elements of those activities.

3.5 Support costs:

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

3.6 Tangible fixed assets and depreciation:

Fixed assets for the charity use are capitalised at cost. They are stated in the accounts at cost less depreciation. Depreciation is calculated to write off the cost less the estimated residual value, over asset expected useful lives on the following basis:

Computer and Equipment:	20% Reducing balance.
Furniture and Fixture	20% Reducing balance.
Motor Vehicles	20% on cost.

3.7 Pensions:

The pension costs charged in the financial statements represent the defined contribution payable during the year, on the basis of a minimum statutory percentage of pensionable earning.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2022

3.8 Funds:

- Unrestricted funds comprise the accumulated surplus or deficit in income and expenditure accounts, and are available for use at the discretion of Trustees, to further the general objectives of the entity.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Osmani Trust currently have no funds set aside as designated.
- Restricted funds are used in accordance with restrictions imposed by funders, or grantmakers. The cost of raising and administering such funds are charged against the specific fund. Current restricted funds of the entity are set out in Note 15.

3.9 Tax:

Osmani Trust is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, therefore meeting the definition of a charitable company for UK corporation tax purposes.

4 Incoming Resources

The incoming resources and surplus are attributable to the principal activities of the charity.

INCOME SUMMARY

5 VOLUNTARY INCOME:	Unrestricted	Restricted	2022	2021
	£	£	£	£
Leather Seller Company Charitable Fund	7,500		7,500	
Greater London Authority (Culture at Risk)	400	7,600	8,000	
Barrow Cadbury	1,688	32,062	33,750	
Tower Hamlets Homes - Summer Programme		24,486	24,486	
Cornerstone 2		3,000	3,000	
Street Games UK			-	1,000
Lloyds Foundation			-	8,000
Venture Helpers	3,108		3,108	
Clothworker's Foundation	750	14,250	15,000	
Misc. Donations incl. Foodbank	1,873	12,871	14,744	2,120
	<u>15,319</u>	<u>94,269</u>	<u>109,588</u>	<u>11,120</u>
6 ACTIVITIES FOR GENERATING FUNDS	Unrestricted	Restricted	2022	2021
	£	£	£	£
Rooms and facilities hire	211,890		211,890	45,000
Other Activities			-	110
	<u>211,890</u>	<u>-</u>	<u>211,890</u>	<u>45,110</u>
7 CHARITABLE ACTIVITIES INCOME:	Unrestricted	Restricted	2022	2021
	£	£	£	£
The National Lottery Community Fund	9,558	181,594	191,152	54,006
Tower Hamlets Homes			-	12,250
London Community Response Fund			-	55,116
HM Prison & Probation Service	96,194		96,194	75,358
LBTH Childrens services	58,916		58,916	75,085
Museum of London			-	2,172
Jack Petchey Foundation		2,550	2,550	2,250
LBTH-Youth Services	83,079		83,079	91,908
LBTH-Local Community Fund	3,598	68,357	71,955	71,955
LBTH - Holiday activities		12,018	12,018	
London Learning Consortium	38,281		38,281	4,258
BBC Children In Need	1,937	36,813	38,750	72,081
GLA My Ends	11,774	223,697	235,471	
GLA Young Londoners Fund	3,275	62,225	65,500	42,000
Power to Change Trading Income Support Scheme			-	25,000
Power to Change Community Led Recovery Scheme			-	75,000
Dr. Martens Foundation	1,000	19,000	20,000	
City Bridge Trust	450	8,550	9,000	
IR UK		16,666	16,666	
	<u>308,061</u>	<u>631,470</u>	<u>939,531</u>	<u>658,439</u>

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2022

8 OTHER GRANTS/DONATIONS:	Unrestricted	Restricted	2022	2021
	£	£	£	£
BeCommercial Grant		7,118	7,118	7,181
HMRC JRS Grants	33,004		33,004	75,112
	<u>33,004</u>	<u>7,118</u>	<u>40,122</u>	<u>82,293</u>
Total Income	<u>568,275</u>	<u>732,856</u>	<u>1,301,131</u>	<u>796,961</u>
EXPENDITURE SUMMARY				
9 VOLUNTARY COSTS:	Unrestricted	Restricted	2022	2021
	£	£	£	£
Subscriptions	2,099		2,099	4,216
Volunteer costs	<u>2,612</u>		<u>2,612</u>	
	<u>4,711</u>	<u>-</u>	<u>4,711</u>	<u>4,216</u>
10 FUNDRAISING COSTS:	Unrestricted	Restricted	2022	2021
	£	£	£	£
Staff Cost	<u>5,162</u>	<u>15,486</u>	<u>20,648</u>	<u>19,534</u>
	<u>5,162</u>	<u>15,486</u>	<u>20,648</u>	<u>19,534</u>
11 CHARITABLE ACTIVITIES COSTS:	Unrestricted	Restricted	2022	2021
	£	£	£	£
Salaries and wages	80,474	241,420	321,894	260,553
Employer's NIC	6,617	19,851	26,468	20,938
Employer's Pension	1,322	3,965	5,287	3,832
Sessional Coaches and Workshops	13,108	47,087	60,195	31,398
Activity Costs	6,799	141,797	148,596	14,336
Training & Accredited Learning	625	1,875	2,500	
Consumables		2,281	2,281	
Research and consultancy	17,160	1,500	18,660	
Excursions and Residential trips	3,689	17,369	21,058	3,772
Insurance	1,363	4,089	5,452	4,795
Travel Expenses	27	82	109	147
IT & Web Expenses	574	1,722	2,296	13,511
Building Maintenance & Facilities	8,940	25,989	34,929	35,806
Publicity and Marketing	518	1,552	2,070	2,052
Telephone/Internet	223	668	890	5,372
Printing/Postage/Copying, and Stationery	1,259	3,778	5,038	3,327
Equipment costs	175	525	700	1,235
Rent	47,518	47,517	95,035	71,276
Depreciation on Furniture,Fittings and Equipment	13,038		13,038	16,298
Foodbank		11,029	11,029	4,500
Utilities	<u>4,167</u>	<u>12,502</u>	<u>16,669</u>	
	<u>207,596</u>	<u>586,598</u>	<u>794,194</u>	<u>493,148</u>
12 ADMINISTRATIVE COSTS:	Unrestricted	Restricted	2022	2021
	£	£	£	£
a) Support Costs				
Salaries and wages	72,841	37,000	109,841	89,105
Employer's NIC	264	203	467	3,044
Employer's Pension	808	1,230	2,039	1,051
Activities Cost	23,302	11,421	34,723	175
Sessional Workers	11,561	8,086	19,647	
Bank Interest and Charges	411		411	411
Consumables	1,519		1,519	834
Building Maintenance & Facilities	7,154		7,154	12,510
IT Maintenance	470		470	2,767
Printing/Postage/Copying, and Stationery	1,032		1,032	681
Publicity and Marketing		3,662	3,662	
Telephone/Fax/Internet	3,682		3,682	1,100
Loan Interest			-	1,426
Rent & Service Charges	19,465		19,465	14,599
Staff Training	2,164		2,164	
Depreciation on Furniture,Fittings and Equipment	2,670		2,670	3,338
Utilities	<u>3,414</u>		<u>3,414</u>	
	<u>150,759</u>	<u>61,602</u>	<u>212,360</u>	<u>131,041</u>

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Notes to the financial statements

for the year ended 31 March 2022

b) Governance Costs

Salaries and wages	18,500		18,500	18,500
Employer's NIC and Pension	2,403		2,403	2,407
Recruitment & CRB	652		652	652
Insurance	1,117		1,117	982
Payroll Services	1,100		1,100	1,100
Bookkeeping and Accountancy	2,400		2,400	2,400
Audit Fees	3,600		3,600	3,600
Consultancy and Professional fees	50,000		50,000	50,835
Meeting expenses/Refreshment	131		131	195
	79,903	-	79,903	80,672
	230,662	61,602	292,264	211,713
Total Expenses	448,131	663,685	1,111,816	728,610

13 PROJECT INCOME SUMMARY :

	Unrestricted Income £	Restricted Income £	2022 Total Income £	2021 Total Income £
Criminal Justice and Youth Service	288,482	315,484	603,966	378,733
Education and Employment Project	450	49,939	50,389	59,374
Shaathi Mentoring Project	1,800	34,200	36,000	69,331
OC Active	6,786	2,550	9,336	2,360
Osmani Centre and Central Income	258,984	106,987	365,970	287,164
Tower Hamlets Island Community		235,471	235,471	
	556,502	744,630	1,301,132	796,961

14 PROJECT EXPENSES SUMMARY:

	Unrestricted Expenses £	Restricted Expenses £	2022 Total Expenses £	2021 Total Expenses £
Criminal Justice and Youth Service	101,867	252,963	354,830	267,317
Education and Employment Project	27,492	63,641	91,133	93,575
Shaathi Mentoring Project	24,103	51,381	75,484	87,088
OC Active	12,403	5,044	17,447	45,298
Osmani Centre and Central Expenses	282,267	95,450	377,717	235,331
Tower Hamlets Island Community		195,206	195,206	
	448,132	663,684	1,111,816	728,610

15 RESTRICTED FUND MOVEMENT :

	Opening Balance 01.04.2021 £	Incoming Resources £	Resources Expended £	Adjustment Fund Transfer £	Closing Balance 31.03.2022 £
Criminal Justice and Youth Service	12,302	315,484	252,963		74,823
Education and Employment Project		49,939	63,641	13,702	0
Shaathi Mentoring Project	8,001	34,200	51,381	9,180	0
OC Active		2,550	5,044	2,494	0
Osmani Centre and Central Income	20,147	106,987	95,450		31,684
Tower Hamlets Island Community		235,471	195,206		40,265
	40,450	744,630	663,684	25,376	146,771

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16 TANGIBLE FIXED ASSETS:	Computer & Equipment	Furniture & Fixtures	Total
	£	£	£
Cost B/Fwd.	208,852	316,241	525,093
Addition	21,059	40,136	61,195
Disposal			
	<u>229,911</u>	<u>356,377</u>	<u>586,288</u>
Depreciation:			
Charges B/Fwd.	181,049	265,499	446,549
Charge for the year	5,545	10,163	15,708
	<u>186,594</u>	<u>275,662</u>	<u>462,257</u>
Net Book Value			
As at 31 March 2022	<u>43,317</u>	<u>80,715</u>	<u>124,031</u>
As at 31 March 2021	<u>27,803</u>	<u>50,742</u>	<u>78,544</u>
17 DEBTORS & PREPAYMENTS:	2022	2021	
	£	£	
Grants and Other Debtors	<u>20,336</u>	<u>39,865</u>	
	<u>20,336</u>	<u>39,865</u>	
18 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	2022	2021	
	£	£	
Activity/Support cost Creditors	129,776	6,015	
Hall hire deposits	20,230		
Accruals and deferred income	250,221	192,440	
PAYE and pension liabilities	9,193	146	
Future Builder Loan	-	14,293	
Deferred capital grant income		7,118	
	<u>409,420</u>	<u>220,013</u>	
19 CREDITORS: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021	
	£	£	
BDP Loan	<u>39,000</u>	<u>39,000</u>	
	<u>39,000</u>	<u>39,000</u>	
There is an interest free loan received from Bangladeshi Drugs Project. The loan was previously provided where BDP felt that Osmani Trust were in a strong position to execute common objectives of both charities. As at 31/03/22, BDP have not recalled the loan. The loan is not repayable within 12 months, if recalled.			
20 STAFF EMOLUMENTS:	2022	2021	
	£	£	
Total wages and salaries	465,068	386,079	
Employer's NIC	34,638	31,190	
Employer's Pension	7,839	5,694	
	<u>507,545</u>	<u>422,963</u>	
Direct Charitable	397,478	304,857	
Others	110,067	118,107	
	<u>507,545</u>	<u>422,963</u>	
Avg No of employees: Admin	4	3	
Avg No of employees: Direct	18	15	
	<u>22</u>	<u>18</u>	
Employees paid in excess of £60,000 during the current year and previous year	<u>None</u>	<u>None</u>	

No remuneration was paid to any trustees during the year ended 31.03.2022 and for the year ended 31.03.2021. Individuals considered to be key management personnel were remunerated a total of £65,680 in the year. (2021: £75,100). This includes employer national insurance and pension contributions.

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21 MOVEMENT IN FUNDS:	Unrestricted Fund £	Restricted Fund £	Total £
As at 1 April 2021	81,313	40,450	121,763
Current year	108,371	80,945	189,316
Fund Movement	(25,376)	25,376	-
As at 31 March 2022	<u>164,308</u>	<u>146,771</u>	<u>311,079</u>

The unrestricted reserves of the organisation have increased year on year currently being equivalent to 5 months of operational funds. It is the aim of the Trustees to ultimately have a reserve level that can support 6 months' operations.

22 Auditor's Remuneration:	2022 £	2021 £
Auditor's Remuneration for the audit of the charity's annual accounts	<u>3,600</u>	<u>3,600</u>
Fees Payable to the charity's auditor for non-audit services	<u>2,400</u>	<u>2,400</u>

23 Taxation:
The entity is a registered charity, does not undertake non-charitable activities and is entitled to tax exemptions from HMRC.

24 Events after the Reporting Period:
There are no significant post balance sheet events to report.

25 Related Party Transactions:
The charity had previously taken an interest-free loan from Bangladeshi Drugs Project, a company limited by guarantee, of which Mr. Shaynul Khan (Treasurer) is a trustee. The balance is disclosed within long-term creditors. No repayment was made during the year.

26 Contingent Liabilities:
The Company had no contingent liabilities as at 31 March 2022, nor at 31 March 2021.

27 Financial commitments:
As at 31 March 2022, the charity has annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2022 £	2021 £
Under one year	<u>114,500</u>	<u>114,500</u>
Between 2-5 years	-	-
More than 5 years	<u>-</u>	<u>-</u>

28 Analysis of changes in net debt
The analysis below serves as a note to the cash flow statement:

	At start of year £	Cash flows £	New/sold subsidiaries £	New finance leases £	Fair value movements £	Foreign exchange movements £	Other non- cash changes £	At end of year £
Cash	262,367	352,766	-	-	-	-	-	615,133
Cash equivalents	-	-	-	-	-	-	-	-
Overdraft facility	-	-	-	-	-	-	-	-
Total cash	<u>262,367</u>	<u>352,766</u>						<u>615,133</u>
Loans < 1 year	(14,293)	14,293	-	-	-	-	-	-
Loans > 1 year	(39,000)	0	-	-	-	-	-	(39,000)
Finance leases	-	-	-	-	-	-	-	-
Total borrowing	<u>(53,293)</u>	<u>14,293</u>						<u>(39,000)</u>
TOTAL	<u>209,074</u>	<u>367,059</u>						<u>576,133</u>

29 Government grants
The entity received funding from the HMRC Job Retention Scheme (Note 8), to subsidise workforce retention during the financial year.