

OSMANI TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)



REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Company No: 6867755
Charity No: 1129282

ABACUS PARTNERS (LDN) LLP
CHARTERED CERTIFIED ACCOUNTANTS & STATUTORY AUDITORS
UNIT A, ABBOTTS WHARF
93 STAINSBY ROAD
LONDON E14 6JL

OSMANI TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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LEGAL AND ADMINISTRATIVE INFORMATION

Company number: 6867755

Charity number: 1129282

| | |
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| Directors/Trustees | Imadul Islam (Chairperson) Sati Aminur Rahman (Secretary) Shaynul Khan (Treasurer) Sirajul Islam Syed Tohel Ahmed Nadia Ali Akrom Miah |
| Executive Director | Shafiur Rahman |
| Principal and Registered Office | Osmani Centre 58 Underwood Road London E1 5AW |
| Auditors | Abacus Partners (Ldn) LLP Statutory Auditors Unit A, Abbots Wharf 93 Stainsby Road London E14 6JL |
| Banker | HSBC 1-3 Bishopsgate London EC2N 3AQ |

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, are pleased to present the Trustees Report and audited financial statements for the year ended 31 March 2021 to comply with requirements of the Companies Act 2011 and the Statement of Recommended Practice (SORP) for charities.

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Instrument

The Company/Charity is constituted as a company limited by guarantee, incorporated on 02 April 2009, and is registered as a charity with the Charity Commission. The company's/charity's objects and regulations are regulated by the Memorandum and Articles of Association.

Structure and management

The members of the Company/Charity consisted of seven Directors/Trustees. Ongoing away days, information sharing, seminars and training sessions ensured members of the Board of Trustees understand their legal duties and obligations as Directors and Trustees.

The Board of Trustees are responsible for the strategic direction and policies of the Trust. The Company/Charity is organised with a committee (Management Committee) to oversee overall activities and one of the committee members is nominated as Chairperson, to monitor the day to day running of the Company/Charity.

OBJECTIVES

The Company/Charity objectives are;

- a) To establish a multi-purpose youth and community centre.
- b) To advance further community development initiatives based upon local needs.
- c) To advance the education of young people and their families living in disadvantaged communities.
- d) To improve the quality of life of young people through the provision of recreational activities.
- e) To promote health and wellbeing of local people through healthy eating and physical activity.
- f) To promote partnership work with other services and community organisations.

ACTIVITIES AND PUBLIC BENEFIT

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit complying with Section 4 of the Charities Act 2011, to have due regard to public benefit in pursuance of its objectives and activities. No serious incidents to report in 2020-21.

Through its provisions, Osmani Trust seeks to address issues impacting the community including substance misuse, racial tensions, criminality and anti-social behaviour, territoriality and gang-related violence, unemployment and overcrowding, lack of training and employment opportunities. There is also a lack of social, physical, and spiritual education of young people and their families. Socially excluded members of the community are also a growing issue. It also places strong emphasis on the health and social welfare of local people. Osmani Trust works with ordinary people helping them to do extraordinary things. Our main activities and beneficiaries are described below.

Aasha Project

Criminal Justice and Youth Services

Since 1997 Osmani Trust's Youth and Criminal Justice projects and programmes have been supporting young people and adults aged 11 - 30 years old in their progression and development through the many challenges they encounter. Some of these young people/adults are engaging in conflict, crime and drugs or anti-social behaviour or involved with the criminal justice service. The service over the years has developed from being a specialist in youth violence and gang mediation to now providing various programmes for young people and young adults to enhance their experience and give them new opportunities for success.

Young people and clients face many challenges, such as lack of education, social exclusion, serious threat of violence, grooming and economic hardship amongst many other difficulties. The various projects and programmes empower and improve lives of young people and the community by providing:

1. Early intervention and prevention
2. Focussed intervention and response
3. Families, communities, and partnerships work

This year has been extremely difficult due to the global Covid-19 pandemic. With the lockdown restrictions and the uncertainties, we had to adapt the way we deliver programmes to meet the needs of our users under these new conditions.

Since last year we have been working to develop and deliver programmes based on our community violence reduction strategy.

The included programmes which aimed to:

- Increase resilience, achieve behaviour, and attitude change
- Reduce school exclusions
- Reducing young people adopting violent and crime related lifestyles
- Support and strengthen families against youth violence
- Pathways into training and employment for young people involved in violence and crime
- Reduction in violence and conflict, communities become safer and feel empowered and have a sense of ownership
- Support and transform lives of those who are already in the criminal justice system.

In summary, a total of **592 unique** young people and users have directly benefitted from our criminal and justice and young people's programmes in the past year.

Youth Club Programme

The youth club offers a wide range of recreational, social, and educational activities for young people aged between 11 and 19 (SEN up to 25).

This year was the first time that youth provisions had to be mainly delivered away from our purpose-built centre. As Covid-19 took an effect, Osmani Trust started by providing services online and later

moved to delivery of provision outside in the community through detached estate-based programmes. Young people have been impacted by COVID in many ways, our youth worker worked with families to support them with several complex issues.

Throughout the year the youth club offered several workshops online to young people with a particular focus on emotional well-being, staying safe online on different social media platforms and encouraging physical exercise as well as offering a safe online platform for young people to socialise. In line with delivery model, we also successfully delivered two accredited courses in Health & Fitness and 'Food Wise' which gave confidence to participants to become more active and live healthier lifestyles. Through cooking workshops and 'entrepreneur' workshops, young people were encouraged to make food and share it with people in their 'bubbles'. During the easing of lockdown some of the young people setup small online food businesses. Others decided to partner with charities and donate their food or profits to them.

Key outputs

1. **266** unique young people engaged
2. **211** young people and their families received regular check-up and well-being calls/ online Zoom
3. **180** young people engaged in 5 or more sessions
4. **63** young people received 1-2-1 mentoring support
5. **35** young people achieved a recorded outcome approved by London Borough of Tower Hamlets
6. **24** young people achieved an accreditation

Ruman Ahmed, 15

"The youth club is a friendly place with lots of different activities all the time where we can kick back. It is also somewhere we can play football and do boxing. I have learnt a lot by taking part in workshops and accredited training in the time I have engaged. I also appreciated the opportunity to volunteer and learn new skills which has inspired me to discover myself and have more confidence and aspirations. I am currently pursuing the Young Mayor position for the next election as I believe I have a strong vision and belief for the youth population of Tower Hamlets."

Peer Programme

Although lockdown restrictions on outside gatherings were in place for much of the year, some young people were still going out and meeting up with friends.

Detached workers were deployed to work with groups in strategic areas which saw a high number of young people loitering and causing trouble. These neighbourhoods are known for gang related violence, anti-social behaviour in the estates and grooming of young people into drug distribution gangs. It was vital, given the circumstances, to continue to provide positive engagement opportunities and close mentoring for peer groups as the work would act as diversion as much as education and empowerment for the members. Staff clearly identified that young people were getting in trouble due to boredom and criminal opportunities that opened due to Covid-19 as pupils missed school for long periods and young adults were left unemployed.

The programme focused on up skilling young people, opening their minds through bespoke training, networking with different organisations & stakeholders to understand the horrific violence issues in our community that has affected so many families in recent time.

The peer groups showed initiative and got involved in doing positive work in the community to change the narrative. The peer workers helped elderly neighbours with grocery and medicine pick up, they raised funds by holding car washes when the lockdown was eased, selling cakes, and doing challenges. Some of the peer groups helped on a weekly basis with the Osmani Food Bank Programme whilst the others initiated their own project in collecting new and unused baby clothes, food, nappies, toys, and second-hand baby buggies for new parents who were struggling with income during the pandemic.

There were four key outcomes that remained fundamental in our service although much adaptation was made to the delivery which was achieved. Through our impact assessment we have established that Peer Workers (users who become volunteers) have:

1. Made Improvements in life skills and experience i.e., making more positive choices
2. Increased in their knowledge and understanding of consequences of violent crime and gang affiliation
3. Increase in community cohesion and sense of belonging between people of different generations
4. Peer workers acted and now feel they are a valued member in their communities

Assessment based on our Teen Stars found that most of the Peer Workers had issues with drugs/alcohol misuse, having little or no structure in their lives and issues around feeling safe outside in the community. After the programme was complete the final assessment showed that there was a **20% increase of improvement in all these areas.**

- Number of Peer Workers worked with this year: **38**
- Number of other young people engaged outside the peer group: **43**
- Number of areas/ peer groups: **4**

Impact Case Study - Shuhel Miah – aged 18 (programme user and peer worker)

“The peer programme has helped me to realise my potential. Over time I become a more confident individual trusting my own ability and developed a real connection with the community that wasn’t initially there for much of my life. I want to be a role model for those youths who are struggling with identity and find themselves struck in a life of violence and on road.”

Second Chance Programme

This is a unique and innovative programme that we designed based on need. The Second Chance programme (SCP) is a young person-centred programme which aims to stop young people aged 13 to 21 from Tower Hamlets from getting involved in drug dealing, drug related violence and other criminal activities. The programme is supported by Tower Hamlets Council’s Anti-Social Behaviour Team, MET Police, Local Schools and PRU’s as well as other statutory services. The Government’s new diversion scheme suggests that short term prison sentences often lead to the offender committing more crime as compared to when engaged with a diversionary scheme. Currently the Met police carry the SCP information and appointment cards whilst on duty to hand it to those who fit the criteria.

The SCP worked with over **60** young people who were referred to the programme directly. Due to the demand SCP saw an increase of **25%** to the initial target even though lockdowns had interrupted delivery.

The referrals varied with a number of them being self-referrals made by families who have heard from others of the progress made by existing clients. As well as providing bespoke one to one mentoring, trained staff have conducted group workshops in secondary schools to those pupils identified as being at risk of being groomed and exploited.

A total of **40** out of the 60 clients needed support with family relationship building; the young people felt that they couldn't relate to one or both parents, with **100%** having an improved relationship based on exit surveys.

Some **45** clients were failing in education; they were below their expected grades and losing or lost interest in education. All 45 are on track in improving their educational pathway.

During lockdown and the pandemic, the SCP managed to engage **126** young people who were in areas where drug dealing was prevalent. This was a deliberate targeted detached approach during this period which helped with building relationships with young people.

Impact Case Study

SR was stopped by police officers in the Isle of Dogs area. She was with a male associate who had class B drugs in his possession with the intent to distribute. SR was referred to the Second Chance Programme (SCP) by the police. SR initially failed to turn up to her appointment. However, the mentoring officer made effort to chase her up several times until some progress was made for her to engage. SR expressed she was nervous and didn't know what to expect or if this referral was a form of punishment.

Due to boredom, SR claimed she made some negative choices, especially during the pandemic where she found herself associating with peers who are inclined towards using and selling class B drugs. After some discussion, SR expressed she wants to make a change in her life and feels with the help of SCP she can fulfil her potential. SR is studying in college but had difficulty completing her assignments due to the lack of space at home. SCP mentors provided a safe study space for her. She was thankful to the police officer who referred her to the programme as the programme has opened many windows of opportunity for her. Staff have helped SR with an online business she wanted to get started and since has thrived. She completed the 6 weeks programme and remains in contact with the Osmani Trust where she is being supported by other internal projects.

SR's feedback:

I'd like to start off by saying thank you so much for all the help, support, and advice you have given me.

When I was caught up in a situation the police had given me a second chance programme card and had told me that this was voluntary if I would like some help. When I received this I said to myself I'm not going to go so I did not attend. A few days later you had given me a call and convinced me to come by and see how the programme goes and see if it will be beneficial to me, so I thought alright I'll go in and see how I feel about it. When I first met you, I was nervous and thought I was going to be judged and didn't feel comfortable. I was wrong, you did not judge me one bit you heard what I had to say and made me feel comfortable enough to talk about my situation. Every single session we had helped me out a lot. I realised a lot of things like how I shouldn't befriend the wrong kind of people who will get me into trouble. You taught me how to be my own person and focus on my own thing in life. You helped me realise where I am at with my life, what is it that I'm focusing on and what I need to do to achieve all my goals in life. I had spoken to you about how I need to catch up on college work and you suggested that I make a timetable, at first, I didn't think it will help me till I tried it out I realised it's actually helpful. These sessions have honestly benefited me so much and now I also know that I can open up to you or come to you for help, support, advice or even just someone to talk to.

Also, when I told you that I'm looking for a part time job to keep me busy and so I can earn a legitimate income you helped me with that and did what you can to help me look for a placement as well as helping me establish my online business. I could keep going on about how much these sessions have benefited me, but I'll think I'll leave it there and once again thank you for all the help and support."

The Bridge Programme

The Bridge Programme works with London Probation to create an enhanced mentoring service for offenders who recently served a prison sentence or are involved in the criminal justice system. The clients were predominately aged 18- to 25-year-old BAME males living in Tower Hamlets and Newham.

The programme supported individuals with a pathway out of crime and resettlement back into community. The programme worked closely in partnership with specialist organisations to support clients with gaining experience and qualification for employment. The trained coaches paid particular attention to the underlying issues which often came from relationship breakdowns, stress, financial debt, drug & alcohol dependency, homelessness as well as being exposed to violence from a young age, all playing a key part in turning to criminal activities, affiliation with gangs and violence.

We found **83%** of the clients required support with securing employment and/or achieving the necessary qualification/certificates. A third of this needed support to open bank accounts, attain Identification and develop a C.V to become available in the job market.

Whilst engaged with the mentoring programme **100%** of our clients abstained from re-offending. More than **50%** of the cases were closed within 3 months of engagement as clients made significant progress identified from re-education sessions, positive feedback from probation officers, concerned family members and other professionals. Some cases were also closed due to successful securement of employment, training or return to education.

In total The Bridge Programme mentored **40** clients referred from Tower Hamlets Probation Service.

- A total of **102** Mentoring session took place with these clients.
- **8** clients were supported with securing employment
- **2** clients were supported back into education
- **2** clients were supported with their drugs and alcohol addiction
- **2** clients supported with breakdown in family relationship
- **2** clients were supported to secure stable accommodation
- **5** clients were supported with their benefits claims and financial issues
- **3** clients were helped with mediating gang conflicts

School Resilience Programme

The School Resilience Programme (SRP) focusses on secondary school children in Tower Hamlets, to address factors which can lead them to fail in school and later outside. Intervention officers deliver a series of interactive workshops throughout the academic year to raise awareness, improve cognitive skills and decision making and resilience amongst pupils identified as the highest risks of failing at school and moving into violence, gangs, and criminality.

The SRP worked with three secondary schools in a very difficult year for schools and pupils who faced much disruption due to Covid lockdowns and restrictions. Many pupils struggled with the adjustment of home learning whilst dealing with a range of other challenges. To support pupils in the transition, SRP created three programmes in addition to the existing activities.

- **Digital workshops**

The topics were to explore mental health and how to manage challenges situations and conflict at home.

- **Mentoring sessions**

Mentoring sessions to support student's mental well-being and ensure they do not fall through the net while in lockdown. Also, support with any issues occurring at home.

- **Intensive support for transitioning back to school**

The high-frequency intervention of mentoring and being present on a specific day of the week to support the target group in the first few weeks of returning to school.

Our workshops and 1-2-1 mentoring develop pupils' self-awareness, recognise their achievements, and identify setbacks. Intensive work was done both in class and outside of class to explore ways to overcome those barriers, implement positive change and develop resilience.

Outputs (limited due to schools Covid closures and restrictions)

- 17 workshops delivered on-line
- 19 School based workshops delivered
- 23 young people mentored
- 58 mentoring sessions delivered
- 3 LBTH Secondary schools engaged

Successful Outcomes achieved

From our baseline surveys and assessments:

- 100% - Improvement in attitudes and outlook on life for pupils through engagement in workshops and detailed mentoring support.
- 100% - Increase in knowledge and understanding of spotting signs of exploitation
- 100% - Increase in knowledge and understanding of consequences of youth and violent crime
- 100% - Reduction in youth violence and knife crime

Approximately 72% of the pupils required an immediate intervention as they scored very low on 2 or more of the above categories during initial assessment.

Breaking the Cycle

Breaking the Cycle (BTC) in partnership with LBTH Early Help and Youth Justice Service (YJS) aims to reduce youth violence via early intervention. It is a mentoring programme for young people (aged 12-19) and their families who may be experiencing issues around education (behaviour issues, etc.), involved or suspected of substance abuse, involved in youth violence or co-offending with others. From September 2020 to March 2021 BTC worked with a total of **36** young people and families.

BTC in conjunction with partners from YJS and others, produced a series of workshops that helped young people in a variety of areas including knife crime and drug abuse. In this period there was a total of 18 workshops delivered both online and face to face with three cohorts of young people referred.

Outcomes

| Positive changes | Number of young people/families |
|--|---------------------------------|
| Improved communicating in family | 35 |
| Family relationships including agreed boundaries | 35 |
| Positive engagement with case worker | 35 |
| Improved apprenticeships and training potential through mentoring | 4 |
| Improvement in attendance and punctuality at school | 31 |
| Improvement in educational attainment | 31 |
| Education – minimising risk of exclusion or maximising possibility of positive moves | 31 |
| Reduced Drug use | 1 |
| Support for Mental health needs in home and community | 3 |
| Mediation in family and peer group | 2 |
| Prevented young people from further escalation of conflict and violence | 35 |
| Improved Family relationships | 35 |
| Better parenting | 35 |
| Accessing specialist support | 3 |
| Housing support | 4 |
| Reduction in re-offending and avoiding criminal conviction | 35 |
| Increased knowledge and understanding of substance misuse | 33 |
| Improved resilience and confidence | 35 |

Impact

- Young people motivated to attend school regularly and on time. They were able change their behaviour, complete their GCSE's and not be expelled from school.
- Through targeted workshop on substance misuse, young people increase their knowledge of the harm of illegal drugs.
- With regular one-to-one mentoring, cognitive behavioural therapy and group work, prevention of youth violence and co- offending as well as avoiding criminal convictions.
- Facilitating and organising meetings and communication between parents and schools.
- Regularly meeting with parents and family members to improve their communications with the children as well as educating parents on the importance of disciplining and boundary setting.
- Improved confidence through diversionary activities with young people, as well as increasing resilience.

Case Study

TI is 15yrs of age, living at home with both his parents and siblings who he has a detachment from. TI refused to go to school since October 2019. Many professionals have tried to get TI back into school including a psychologist and social workers.

Through consulting with TI's form tutor, BTC was able to establish he had issues with students at school and felt threatened which was the reason why he did not want to attend school. TI's family stated that TI also has anxiety about leaving the home and fears going out. Mentoring officers from BTC found out that TI owed money to another young person and felt he was not safe coming out of his house. Using this information mentoring officers were able to utilise their contacts to arbitrate the issue and resolve it which in turn made TI feel safe to go out. Thereafter, TI was surprised by what was achieved in such a short period of time, which increased TI's trust and confidence in working with BTC.

Staff from BTC were also able to use their contacts at TI's school to investigate who TI was having issues with. They were able to mediate between all the individuals, resulting in TI feeling confident to return to school. Currently, TI is attending full time education and through regular mentoring he is motivated to get ready for his GCSE exams. TI parents and family have been getting regular support in managing TI's behaviour and are now confident on how to set boundaries with him.



Amaal Girls Project

The Amaal Girls Project works with young women aged 11-19 yrs. Amaal delivers a range of activities and opportunities for girls in a culturally sensitive environment with the aim of encouraging more young women into mainstream provision such as education, training, employment, and community work. Many young girls from Minority Ethnic backgrounds may be deprived of opportunities available to them due to barriers and lack of information and encouragement.

It has been a roller-coaster year for the Amaal girls' group. It has been a case of being very sensitive and accommodating towards young people's needs as some of our girls and their families have been affected by COVID-19. We also needed to be creative and exciting in our delivery, finding new ways of working in a period much dominated by remote services.

Amaal was able to host a whole range of activities online, from completing accredited short courses to weekly challenges, competitions and keep fit sessions through online platforms. Amaal also started a member's forum where girls can confidently talk about their worries during the COVID-19 lockdown, it encouraged girls not to feel isolated with their problems and were able identify support both within the group as well as being introduced to news services.

Although it was impossible to do any large-scale projects this year, staff maintained a strong connection with young girls whilst steadily increasing in the number of members for Amaal.

Total number of girls who accessed youth club sessions: **67**

Total number of girls who achieved an accredited outcome: **12**

Total number of girls who achieved a recorded outcome through workshops: **25**



Education & Employment (E&E)

The Education & Employment (E&E) Project's primary objective is to support people who are unemployed and require training, education, and support with employment.

E&E delivers accredited and non-accredited qualifications. It provides advice & guidance, supports Individual Learning Plans, SMART Targets and other employability workshops and courses to help individuals progress. E&E inspires and empowers individuals to achieve their employment and training goals.

Community Solution to Poverty

The funding was awarded to deliver a programme to help 75 disadvantaged individuals/families facing financial difficulty, poverty and require support.

Through this programme we raised awareness, reduced household bills by helping them switch energy suppliers. We provided a laundry service, weekly lunch club for over 50's at the Osmani Café and Benefits and Debt advice.

| Key Outputs | No. of sessions delivered | No. of Users |
|---------------------|---------------------------|--------------|
| Laundry Service | 28 | 15 |
| Lunch Club | 33 | 87 |
| General Debt Advice | 35 | 79 |
| Total | 96 | 181 |

London Community Response - 2nd wave

The London Community Response Project was set up to provide emergency services during Covid. This was a three-month project to help individuals and families who have been affected by Covid. We provided 2 days per week free advice on benefits, debts and supported troubled families by referring them to food banks, mental health, and other essential services to help them cope with the impact of Covid. This was delivered remotely by telephone and online.

Several clients couldn't physically access services as they were unwell or involved with family issues relating to health/Covid. Many BAME clients were computer illiterate and did not know where and how to get help. This project supported beneficiaries in these challenging circumstances and referred them to other partners and agencies where they were able to get further help during Covid and lockdown.

London Community Response - 3rd wave

This was a follow-on six-month project which included providing welfare and debt advice, support for financially troubled families and providing a food bank service.

| Key Outputs | No. of sessions | Actual no. of people* accessing service |
|-------------------------------|-----------------|---|
| Welfare & Debt Advice | 34 | 162 |
| Food bank (collection) | 20 | 2336 |
| Food bank (delivery) | 12 | 142 |
| Support for Troubled Families | N/A | 99 |
| No of volunteers | N/A | 36 |
| Total | 66 | 2633 |

*Includes repeat individuals/families

Greater London Authority (GLA), Adult Education Budget (AEB), European Social Fund ESF

Due to Covid restrictions these face-to-face courses were postponed until April 2021



Shaathi Mentoring Project

Young People Mentoring

The **Young People** Mentoring Programme implements an early intervention approach, providing tailored one to one mentoring service to disadvantaged young people aged 10-17 in and out of school environment. Young people are referred to Shaathi by Tower Hamlets Children's Social Care, Schools, and other agencies. These young people may be in care, on the young person protection register or known to Social Services, Schools and family support services but are not receiving any statutory support or services to address all their needs/challenges.

The programme seeks to enable and support young people to overcome different challenges and barriers they face in their daily lives. Mentors are matched to clients who need and want a caring and responsible adult who will steer and guide them back on track, connecting young people to positive role models. Matches are based on the needs of the client, their shared values and interests.

Mentors provide advice, guidance, practical assistance, emotional support, encouragement and adopt a non-judgemental attitude towards the client's life – these may be issues relating to family, housing, bullying, health, relationship and so forth. The service is strictly confidential as well as person centred.

One to One Support

Young people have been referred for several issues often overarching and complex needs that is having an impact on their lives. These young people presented as or having:

- Low self-confidence, esteem, and career aspirations
- Low educational achievement due to circumstances outside school
- Young people who face social exclusion or lack self-esteem to engage with other young people
- At risk of becoming excluded from school
- At risk of being involved in or are involved in crime, drugs, and anti-social behaviour/gangs
- Need help and/ or at risk of being taken into care or are already in care
- Behaviours of Oppositional Defiance Disorder (ODD)
- Behaviours of Conduct Disorder (CD)

In addition to this, we have done the following to support young people and their families have a more positive relationship:

- Family/Young People Intervention Work
- Targeted Support
- Making referrals to other agencies
- Counselling / Talking Therapy
- Wellbeing Assistance
- Family Support
- Assessments
- Conflict Resolution
- Multi Agency work with Social Workers, Schools, Pupil Referral Units – including attending CP, CIN, TAC and Multi Agency meetings
- Protect vulnerable children and support families in need of assistance
- Help people solve and cope with problems in their everyday lives with an aim to get families to reach their full potential
- Enable families and children/young people to have rest bite from each other (short period of rest or relief)

Group Session

Once a month, a group session takes place where staff, volunteers and clients come together to take part in activities/excursions.

Volunteer Mentors

Mentors are meticulously assessed, screened and trained before they join the programme. Most mentors are passionate and active local community members who are either professionals, students, community workers or leaders who want to make a positive contribution to the community.

Outputs and Outcomes

| | Total |
|---|-------|
| No of young people started on programme | 20 |

| Outcomes | | | |
|----------------------------|----------------------|--------------------------|----------------------------------|
| Young People (YP) Achieved | Improved Aspirations | Increase Self-Confidence | More Willing to Engage at School |
| Achieved/Total | 17 YP | 20 YP | 19 YP |

Impact Case Study

R is a young boy of 13 who was absent from school for almost a year. He had some special educational needs, and his family also has special needs. His mother is the responsible parent, but R has at times been violent towards his mother, and the only male role model he looks up to is an adult ex-offender who he has befriended. There is a complete breakdown in the relationship between himself and his mother. He would only communicate with his mother to ask for rewards.

The mentor built up a strong relationship with him, which took a lot of time, as R was very reluctant, but over time the relationship became the bridge with the school. It led to him participating in school meetings, and he was put on a program to receive home tuition with individual support to support his return to mainstream school. Through the mentoring, within which counselling methods were also used, he was able to open up communication with his mother and express how he truly felt.

Shaathi Family Mentoring Programme

Over the past year, the Shaathi Family Mentoring project adapted best it could to an uncertain and ever-changing environment. The project had to overcome various challenges that arose due to the toll of Covid-19 pandemic including a shortage of volunteer mentors. While resources were stretched, the service remained an effective one by focussing on critical cases and creating more efficient ways of working.

Home visits continued to be arranged for critical cases only, while all other cases were supported virtually via Zoom, WhatsApp Video calls and telephone sessions.

Our parenting workshops continued to be effectively delivered on an individual case-by-case basis, albeit, with shorter and more focused sessions dealing with one issue at a time. The tailored and succinct workshops helped support families in better understanding the issues their child was facing, implementing suitable parenting strategies, and helping them to explore how their relationship could be improved with more positive and engaging interactions with their children.

We helped several mums feel less overwhelmed and anxious, gain access to relevant services that meet their needs, advocated on their behalf when needed and strengthened their relationship with their child. We empowered parents to acknowledge their personal strengths and accomplishments, better manage and treat their poor mental and/or physical health, gain control over their debts and other stress factors and enabled them to regain their own personal sense of identity.

Young people within those families, because of being on the programme, have improved their school attendance and academic performance, their understanding of online safety, a stronger sense of their own identity and increased motivation and clarification of their prospects. Our young people now continue their journey of self-belief and self-love, allowing themselves to be open to happiness and success.

| Outputs | Outcome |
|--|---|
| 16 new families joined the ongoing family mentoring programme | Increase in families getting Early Help |
| 20 young people and girls accessed a range of spaces, activities, and social opportunities across Tower Hamlets | Young people and girls are able to, and do, access a range of spaces, activities and social opportunities <i>across</i> Tower Hamlets |
| 20 families stated improvement in confidence, after having received support from the project for three to four months. | Increase in confidence in young people and families |
| 19 young people and families reported better able to cope with problems | Increase in resilience in young people and families |
| 15 parents attended parenting skills course and reported improvements in parenting skills after participation in course. | Parents improvement in parenting skills |
| 23 young people and families that participated in the project had better awareness of local services and how to access them if in crisis | Increase in young people and families awareness of local services and access them to deal with crisis |
| 20 families stated better environment at home | Improvement in family relationship/environments for children and young people |

OC Active (OCA)

In previous years OCA has organised and facilitated many events such as Tower Hamlets Community Cup & Family Fun Day, Osmani Masters (over 45s), women's badminton and basketball clubs, youth football to name a few. However, due to Covid19 restrictions, all sports venues were closed, therefore, we were unable to deliver these important sports programmes.

Jack Petchey Awards

Osmani Trust is grateful for the support it receives through Gold Level of the Jack Petchey Foundation Achievement Award scheme. This year young members were chosen for achieving something special. These deeds varied from helping someone else, overcoming an obstacle or trying their best and making progress.



Osmani Centre (OC)

The Osmani Centre provides a great contemporary location for offices as well as a youth and community centre. It also has training/meeting rooms, fitness studio, multi-gym space and changing rooms. Other facilities include a large seminar hall, catering kitchen, a cafe, and a roof garden. Most of these facilities are also available for hire to organisations and the local community.

We cater users from a wide range of public, private and community organisations as well as local residents for community events, meetings, training, seminars, sports, and fitness classes. A variety of user groups made use of the centre's facilities including young people, women, people with disabilities and their families, adults with mental health, parents, the unemployed, elderly groups and various BAME groups.

Following the Covid19 outbreak and subsequent Government's announcement of lockdown in March 2020, we were forced to close the Centre to the public for most of the year.

Youth Facilities

The Osmani Centre has a dedicated floor for youth services comprising a modern fully equipped youth centre, Active Studio, Multi-gym space, training rooms and kitchen facilities.

Community Space

The Osmani Centre is a real community hub that provides a great venue for meetings, classes, seminars, fitness sessions, community events and celebrations for local communities, charities, social enterprises, businesses, and the public sector.

In the past the Centre hosted a range of conferences, exhibitions, community events and meetings booked by variety of organisations e.g., statutory, non-statutory, voluntary, community groups and private companies.

Café Osmani (social enterprise)

Café Osmani based on the ground floor of the centre opened in February 2018. The Social Enterprise continues to provide Osmani Centre users and local communities with a range of affordable tea, coffee, snacks, desserts, and healthy meals and supports people into training and employment. It's a local hub where people of all ages can meet, socialise, and network in a safe local space.

Due to Covid19 the café remained closed for the duration of the year.

TRUSTEES REVIEW

Osmani Trust's annual review for 2020-2021 covers a year that has been difficult for many people, and we have seen the impact of the COVID19 pandemic on our services and the local communities. Young people, in particular, have been disproportionately affected by the measures to tackle the virus. It has also been reported that people of BAME have been overly affected by the virus itself. Many have experienced isolation, loss of support networks, changes to life patterns and uncertainty, bereavement and loss, financial instability. For many this will have been on top of already challenging lives or pre-existing social and mental health problems. It is easy to see how these circumstances have been detrimental to their wellbeing.

In response, we are extremely proud that our projects very quickly and successfully adopted new ways of working that enabled us to continue essential services throughout the year.

Osmani Trust traditionally receives income from various sources e.g. statutory bodies, trusts and corporates. In addition, it raises unrestricted income from hiring rooms and facilities within its building (Osmani Centre). However, as a result of Government's lockdown restrictions, the building remained closed during most part of the year resulting in severe loss of hire income.

Despite all the setbacks and hurdles our financial resilience, re-allocation of funds from existing funders, emergency funds and the Government's furlough scheme enabled us to maintain services and staffing levels in the year.

Osmani Trust enters the new year with optimism as some large grants and contracts run until 2023 e.g., NLF Reaching Communities, GLA (LLC) led educational contract, Tower Hamlets Local Community Fund and Youth Service to name a few. These secured grants and contracts along with other confirmed and probable income will provide expected minimum turnovers of £1.4m, £1.5m and £1.1m in the next three years respectively. Our fundraising team, along with the Executive Director, continue to look into consolidating and expanding current services as well as diversifying and beginning new streams of work.

The Trustees are, therefore, of the opinion that the accounts should be drawn up on a going concern basis.

Strategic Review

The Trust's Strategic Review 2018-21 formed basis of its operational plan to consolidate and sustain itself and its future goals. Plans included:

Projects/Services

- Ensure projects provide excellent services that make a positive impact on users and are recognised as such by effective recruitment, improved evaluation and data collection and improved promotion and profiling of achievements via seminars, website, and social media.
- Enable sustainable growth by aiming for longer term core funding and raise funds for an additional manager.
- Continue to develop and expand services for young people by initiating research on youth violence and knife crime.
- Strengthen and expand Education and Employment service.
- Rebuild Health and Sports services.
- Strengthen social enterprise and explore other opportunities.
- Improve understanding of local people and develop new services by carrying out local surveys, workshops, focus groups etc.

Strategic Review 2021-24 will form the basis of future operations and sustainability.

Human Resources

- Ensure staff are clear, committed and motivated to the OT vision, mission, aims and objectives and Strategic Plan by formally including these in induction process and away day sessions.
- Ensure staff are equipped to deliver the highest quality services and assist in their career development by conducting training analysis needs, specialist support and monitoring a training matrix.

Osmani Centre

- Ensure that Osmani Centre is financially self-sustaining and contributing to overall core costs of Trust by building up income to £325k in 4 years' time.
- Be best prepared, with a strategy plan, in the event OC remains closed for any period due to Government advice/guideline.
- Maximise building use and related income generation from hire of facilities.
- Maintain overall running costs at efficient levels by investing in quality plant and machinery, value for money maintenance contracts.

Fundraising, sustainability, and development

- Invest in fundraising and business development capacity to ensure resources match ambition by increasing funding team capacity and monitor closely income targets.
- Seize emerging strategic opportunities. Work with stakeholders and others to identify new opportunities for strategic service development and target opportunities that are aligned to OTs vision.
- Diversify sources of income and funding by setting up digital fundraising framework integrated with website, social media and mailing software. Explore crowdfunding, corporate sponsorship and legacy funding.
- Explore opportunities to conduct / commission research in key service areas by working in partnership with universities, academics, and such.

Partnerships and networks

- Seek out strategic partnerships to ensure that Osmani Trust is well placed to access regional and national funds to provide services locally.

PR promotions and media

- Communicate vision and aims of OT to the public and stakeholders.
- Increase profile of successful projects / services and their impact.
- Increase staff capacity with media/PR role by recruiting Media/PR Intern or Sessional Staff.

Finance objectives

- To achieve steady increase in income, particularly unrestricted and control expenditure against agreed minimum targets.

| <u>Activity</u> | <u>2021/22</u> | <u>2022/23</u> | <u>2023/24</u> |
|--|--|--|--|
| <u>OT Total Income</u> | <ul style="list-style-type: none">• <u>Achieve £1.4m + pa</u> | <ul style="list-style-type: none">• <u>Achieve £1.5m + pa</u> | <ul style="list-style-type: none">• <u>Achieve £1.1m + pa</u> |
| <u>Balance Sheet / Reserves</u> | <ul style="list-style-type: none">• <u>Achieve surplus IE balance</u>• <u>Maintain positive total Balance Sheet £120K +</u> | <ul style="list-style-type: none">• <u>Achieve surplus IE balance</u>• <u>Maintain positive total Balance Sheet £140K +</u> | <ul style="list-style-type: none">• <u>Achieve surplus IE balance</u>• <u>Maintain positive total Balance Sheet £160K +</u>• <u>Build on and maintain reserves</u> |

Financial Review

Results for the year

The Statements of Financial Activities shows a net surplus of £68,351 (2020 net surplus was £13,977) with a positive Balance Sheet value of £121,763 (2020 was positive £53,412).

Reserves Policy

The Management Committee (MC) has established a reserves policy as part of their plans to provide long term support to essential services, building maintenance and staff.

The MC calculate the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific project use. Though the present level of reserves falls short of this target, the strategy is to continue building through planned operations. The MC are, however, aware that the target level may not be achieved soon given the climate of funding in the third sector and the effects of Covid19 but remain positive.

The reserves currently stand at £81,313 and are calculated as follows:

| | |
|-----------------------------|---------|
| Total unrestricted funds of | £81,313 |
| Less designated funds | (£0) |
| Total reserves | £81,313 |

The MC intend that, where appropriate, designated funds are spent within a reasonable period of receipt and therefore foresee a need only to maintain reserves sufficient to provide certainty of funding for essential services. Therefore, the minimum target for reserves is equivalent to 3 months operational costs, which is approximately £195,000.

The minimum reserve requirement is calculated as follows:

| | |
|--|----------|
| Requirement for essential services | £80,000 |
| Requirement for staff | £90,000 |
| Requirement for other charitable expenditure | £25,000 |
| Total reserve requirement | £195,000 |

The reserves held are currently below target due to the Trust being unable to generate the required surplus unrestricted funds in recent years. One of the key reasons being that grant funders are more willing to fund direct project costs (restricted) rather than general overheads or unrestricted budget headings. It is anticipated some of this ground will be recovered through increased capacity in fundraising and diversifying income streams particularly increasing income from public contracts and unrestricted funding sources. However, in the short term, the MC is mindful that some activities and expenditure could be curtailed even further, should circumstances arise in order to maintain projection towards the reserves goal.

The MC are required to review balances held in designated funds, if any, to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any particular designated fund(s).

The MC will undertake a review of designated funds to ensure that they are all active. Any inactive funds will be closed, and the funds transferred to reserves.

Fundraising Activities

Osmani Trust's funding is received from hiring of its rooms, social enterprise, private and public contracts, and grant making bodies. It partakes in its own fundraising activities and has a complaints policy.

- The Trust employs and is supported by a small team of bid writers who fundraise.
- The Trust did not carry out any street collections or face to face public collections.
- The Trust did not work with any commercial participators/professional fundraisers for cash/donation collections.
- It did not undertake any telephone or mailing fundraising campaigns.
- The Trust endeavours to operate in line with the values of the Code of Fundraising practice administered by the Fundraising Regulator.

Risk Management

The Management Committee conducted a review of major risks to which Osmani Trust is exposed. A risk register is updated at least annually, where appropriate, systems or procedures have been established to mitigate risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, and visitors to the Centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of Osmani Trust.

Senior Managers and Trustees have addressed prior year deficits by restructuring the organisation, close control of expenditure, efficient process of credit control and fundraising efforts. Going forward, Osmani Trust will continue to operate on a budget that reflects the need to build a minimum level of reserves.

DIRECTORS/TRUSTEES' RESPONSIBILITIES

The Trustees, who are also Directors of Osmani Trust Limited for the purposes of Company Law, are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP applicable to smaller entities).

Company/Charity law requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- As the Directors of the company, we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Independent Auditors

Abacus Partners (Ldn) LLP are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and Charities SORP (FRS 102).

This report was approved by the Directors/Trustees on 22nd October 2021 and signed on its behalf by:



Mr Imadul Islam (Chairman)

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Opinion

We have audited the financial statements of Osmani Trust Ltd for the year ended 31st March 2021, which comprise the Statement of financial activities, the Statement of Financial Position, and Statement of Cash Flows, and the related Notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors'/Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors'/Trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The Directors/Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read other information and, in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, including the Strategic Report, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the Trustees Annual Report, including the Strategic Report, has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report and the Trustees Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept by the parent and subsidiary companies, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

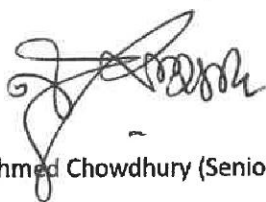
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's Trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Acts 2006. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as body, for our audit work, for this report, or for the opinion we have formed.



Mr Nur Ahmed Chowdhury (Senior Statutory Auditor)

For and on behalf of Abacus Partners (Ldn) LLP

Statutory Auditor

Unit A, Abbots Wharf

93 Stainsby Road

London E14 6JL

Date: 22nd October 2021

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

| | | Unrestricted £ | Restricted £ | Total 2021 £ | Total 2020 £ |
|---|-------|-------------------|-----------------|--------------------|--------------------|
| INCOME AND EXPENDITURE | | | | | |
| INCOMING RESOURCES | Notes | | | | |
| Voluntary Income | 5 | 1,000 | 10,120 | 11,120 | 46,305 |
| Activities for Generating Funds | 6 | 45,110 | | 45,110 | 274,833 |
| Charitable Activities Income | 7 | 215,884 | 442,555 | 658,439 | 439,329 |
| Other Income | 8 | 75,175 | 7,118 | 82,293 | 7,118 |
| Total Income | | 337,169 | 459,793 | 796,961 | 767,585 |
| RESOURCES EXPENDED | | | | | |
| Voluntary Cost | 9 | 4,216 | | 4,216 | 1,523 |
| Fundraising Cost | 10 | 1,833 | 17,701 | 19,534 | 36,550 |
| Charitable Activities Cost | 11 | 123,781 | 369,367 | 493,148 | 454,868 |
| Administrative Cost | 12 | 134,196 | 77,517 | 211,713 | 260,667 |
| Total Resources Expended | | 264,025 | 464,585 | 728,610 | 753,608 |
| NET INCOME /DEFICIT FOR THE YEAR | | 73,144 | (4,793) | 68,351 | 13,977 |
| Fund as at 1 April 2020 (b/Fwd.) | | 47,636 | 5,776 | 53,412 | 39,435 |
| Fund Movement | 21 | (39,467) | 39,467 | | |
| Fund as at 31 March 2021 | | 81,313 | 40,450 | 121,763 | 53,412 |

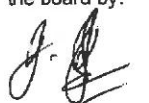
All the activities of the charitable company are from continuing operations.

The notes on pages 30-35 form part of these financial statements

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2021

| | Notes | £ | Total 2021 £ | Total 2020 £ |
|---------------------------------------|-------|----------------|--------------------|--------------------|
| Fixed Assets: | | | | |
| Tangible Assets | 16 | | 78,544 | 92,850 |
| Current Assets: | | | | |
| Debtors & prepayments | 17 | 39,865 | | 65,707 |
| Cash at Bank and in hand | | <u>262,367</u> | | <u>41,873</u> |
| | | 302,231 | | 107,580 |
| Creditors: | | | | |
| Amount falling due within one year | 18 | <u>220,013</u> | | <u>96,567</u> |
| Net Current Assets | | | <u>82,219</u> | <u>11,013</u> |
| | | | 160,763 | 103,863 |
| Creditors: | | | | |
| Amount falling due more than one year | 19 | | 39,000 | 50,450 |
| Total Net Assets | | | <u>121,763</u> | <u>53,412</u> |
| Funds | | | | |
| Unrestricted funds: General | 21 | | 81,313 | 47,636 |
| Restricted Funds | 21 | | 40,450 | 5,776 |
| Total Funds | | | <u>121,763</u> | <u>53,412</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". They were approved by the board of directors and authorised for issue on 22 October 2021, and are signed on behalf of the board by:



Mr Imadul Islam
(Chairman)



Mr Shaynul Khan
(Treasurer)

The notes on pages 30-35 form part of these financial statements

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2021

| | 2021 | | 2020 | |
|---|----------|----------|----------|----------|
| | £ | £ | £ | £ |
| Cash Outflow from Operating Activities | | | | |
| Operating Profit | 68,351 | | 13,977 | |
| Depreciation | 16,298 | | 21,850 | |
| (Gain)/Loss on fixed asset disposal | | | | |
| Operating Profit Before Working Capital Chgs | 84,649 | | 35,827 | |
| (Increase)/Decrease in Debtors | 25,843 | | 5,597 | |
| Increase/(Decrease) in Creditors | 132,396 | | 20,874 | |
| Cash from Operations | 242,887 | | 62,298 | |
| Net Cash Generated from Operations | | 242,887 | | 62,298 |
| Cash Outflow from Investment Activities | | | | |
| Purchase of Tangible Fixed Assets | (5,331) | | (5,449) | |
| Fixed assets disposal | | | | |
| Net Cash inflow/outflow from investment Activities | | (5,331) | | (5,449) |
| Cash Outflow from Financing Activities | | | | |
| Capital grant released | 7,118 | | 7,118 | |
| Increase/(Decrease) of Loans | (24,180) | (17,062) | (46,877) | (39,759) |
| Net Increase/(decrease) in Cash and Cash Equivalent | | 220,494 | | 17,090 |
| Opening Cash and Cash Equivalents | | 41,873 | | 24,783 |
| Closing Cash and Cash Equivalents | | 262,367 | | 41,873 |
| Reconciliation: | | | | |
| Cash at bank and in hand | | 262,367 | | 41,873 |
| | | 262,367 | | 41,873 |

See Note 28 for analysis of changes in net debt.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2021

1 General information

Osmani Trust Limited is a registered charity, and a company limited by Guarantee, registered in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company's charity information page on these financial statements.

2 Accounting convention

The charitable company is a public benefit entity as defined by FRS 102, and the financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- Charities SORP FRS 102, and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, and are prepared in pound sterling which is the functional currency of the charity.

3 Accounting Policies

3.1 Going concern and COVID-19 impact

The impact of lockdown following the COVID-19 pandemic continued to mean lost income from hall and room hires for a few months, but there are signs of recovery now. The company has secured sufficient funding for the year ahead, and also will have further funds freed up with the full repayment of the Futurebuilder loan in the latest financial year. On this basis, and Trustees' analysis of forecasts and projections for the 12 months from signing these financial statements, they confirm that they should be prepared on the going concern basis.

3.2 Income Recognition:

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Grants for immediate expenditure are accounted for when they become receivable.
- Grants restricted to future accounting periods are deferred and recognised in those periods.
- Hall and Room hire income is recognised by the booking date of event.
- Donations and other income are recognised on receipt.

3.3 Expenditure recognition:

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

3.4 Allocation of costs:

Costs are allocated between restricted and unrestricted funds in accordance with the resources allocated for the delivery of the activity they relate to, and the appropriate restricted or unrestricted income elements of those activities.

3.5 Support costs:

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

3.6 Tangible fixed assets and depreciation:

Fixed assets for the charity use are capitalised at cost. They are stated in the accounts at cost less depreciation. Depreciation is calculated to write off the cost less the estimated residual value, over asset expected useful lives on the following basis:

| | |
|-------------------------|-----------------------|
| Computer and Equipment: | 20% Reducing balance. |
| Furniture and Fixture | 20% Reducing balance. |
| Motor Vehicles | 20% on cost. |

3.7 Pensions:

The pension costs charged in the financial statements represent the defined contribution payable during the year, on the basis of a minimum statutory percentage of pensionable earning.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2021

3.8 Funds:

- Unrestricted funds comprise the accumulated surplus or deficit in income and expenditure accounts, and are available for use at the discretion of Trustees, to further the general objectives of the entity.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Osmani Trust currently have no funds set aside as designated.
- Restricted funds are used in accordance with specific restrictions imposed by funders, or grantmakers. The cost of raising and administering such funds are charged against the specific fund. Current restricted funds of the entity are set out in Note 15.

3.9 Tax:

Osmani Trust is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, therefore meeting the definition of a charitable company for UK corporation tax purposes.

4 Incoming Resources

The incoming resources and surplus are attributable to the principal activities of the charity.

INCOME SUMMARY

| 5 VOLUNTARY INCOME: | Unrestricted £ | Restricted £ | 2021 £ | 2020 £ |
|---|-------------------|-----------------|----------------|----------------|
| Leather Seller Company Charitable Fund | | | | 15,000 |
| Asian Sports Federation | | | | 5,480 |
| Tower Hamlets Homes - Summer Programme | | | | 8,250 |
| Street Games UK | 1,000 | | 1,000 | 1,575 |
| Lloyds Foundation | | 8,000 | 8,000 | 15,000 |
| Misc. Donations incl. Foodbank | | 2,120 | 2,120 | 1,000 |
| | <u>1,000</u> | <u>10,120</u> | <u>11,120</u> | <u>46,305</u> |
| 6 ACTIVITIES FOR GENERATING FUNDS | Unrestricted £ | Restricted £ | 2021 £ | 2020 £ |
| Rooms and facilities hire | 45,000 | | 45,000 | 247,570 |
| Cafeteria sales | | | | 814 |
| Other Activities | 110 | | 110 | 20,449 |
| Community Cup and Sports memberships | | | | 6,001 |
| | <u>45,110</u> | <u>-</u> | <u>45,110</u> | <u>274,833</u> |
| 7 CHARITABLE ACTIVITIES INCOME: | Unrestricted £ | Restricted £ | 2021 £ | 2020 £ |
| The National Lottery Community Fund | 2,700 | 51,306 | 54,006 | |
| LBTH-Mainstream Grant | | | | 39,048 |
| Tower Hamlets Homes | 613 | 11,638 | 12,250 | |
| London Community Response Fund | 2,756 | 52,360 | 55,116 | |
| London CRC Limited | 75,358 | | 75,358 | 29,997 |
| LBTH Childrens services | 3,755 | 71,330 | 75,085 | |
| Museum of London | 2,172 | | 2,172 | |
| Jack Petchey Foundation | | 2,250 | 2,250 | 2,250 |
| LBTH-Youth Services | 91,908 | | 91,908 | 176,108 |
| LBTH-Local Community Fund | 3,598 | 68,357 | 71,955 | 35,978 |
| London Learning Consortium | 4,258 | | 4,258 | 38,612 |
| BBC Children In Need | 1,667 | 70,414 | 72,081 | 33,330 |
| Redbridge CVS | | | | 7,183 |
| GLA Young Londoners Fund | 2,100 | 39,900 | 42,000 | 12,500 |
| East End Community Foundation | | | | 16,480 |
| Sport England Lottery Fund | | | | 20,000 |
| Active Londoners BAME Women | | | | 5,000 |
| Peoples' Postcode Lottery | | | | 19,994 |
| Power to Change Trading Income Support Scheme | 25,000 | | 25,000 | |
| Power to Change Community Led Recovery Scheme | | 75,000 | 75,000 | |
| Others | | | | 2,850 |
| | <u>215,884</u> | <u>442,555</u> | <u>658,439</u> | <u>439,329</u> |

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| 8 OTHER GRANTS/DONATIONS: | Unrestricted £ | Restricted £ | 2021 £ | 2020 £ |
|---------------------------|-------------------|-----------------|----------------|--------------|
| BeCommercial Grant | 63 | 7,118 | 7,181 | 7,118 |
| HMRC JRS Grants | 75,112 | | 75,112 | |
| | <u>75,175</u> | <u>7,118</u> | <u>82,293</u> | <u>7,118</u> |
| Total Income | 337,169 | 459,793 | 796,961 | 7,118 |

EXPENDITURE SUMMARY

| 9 VOLUNTARY COSTS: | Unrestricted £ | Restricted £ | 2021 £ | 2020 £ |
|--------------------|-------------------|-----------------|--------------|--------------|
| Subscriptions | 4,216 | | 4,216 | 1,523 |
| | <u>4,216</u> | | <u>4,216</u> | <u>1,523</u> |

| 10 FUNDRAISING COSTS: | Unrestricted £ | Restricted £ | 2021 £ | 2020 £ |
|-----------------------|-------------------|-----------------|---------------|---------------|
| Staff Cost | 1,833 | 17,701 | 19,534 | 36,550 |
| | <u>1,833</u> | <u>17,701</u> | <u>19,534</u> | <u>36,550</u> |

| 11 CHARITABLE ACTIVITIES COSTS: | Unrestricted £ | Restricted £ | 2021 £ | 2020 £ |
|---|-------------------|-----------------|----------------|----------------|
| Salaries and wages | 65,138 | 195,415 | 260,553 | 177,324 |
| Employer's NIC | 5,235 | 15,704 | 20,938 | 13,379 |
| Employer's Pension | 958 | 2,874 | 3,832 | 1,984 |
| Training & Accredited Learning | 183 | 549 | 732 | 4,743 |
| Sessional Coaches and workshops | 7,849 | 23,548 | 31,398 | 47,815 |
| Activity Costs | 1,552 | 12,052 | 13,604 | 20,588 |
| Excursions | 943 | 2,829 | 3,772 | 8,656 |
| Insurance | 1,199 | 3,596 | 4,795 | 4,617 |
| Travel Expenses | 36 | 111 | 147 | 865 |
| IT & Web Expenses | 3,378 | 10,133 | 13,511 | 727 |
| Building Maintenance & Facilities/ Utilities | 1,449 | 34,357 | 35,806 | 42,833 |
| Publicity and Marketing | 513 | 1,539 | 2,052 | 1,206 |
| Telephone/Internet | 1,343 | 4,029 | 5,372 | 3,082 |
| Printing/Postage/Copying, and Stationery | 832 | 2,495 | 3,327 | 4,469 |
| Equipment costs | 1,235 | | 1,235 | 956 |
| Rent | 15,640 | 55,636 | 71,276 | 95,035 |
| Depreciation on Furniture, Fittings and Equipment | 16,298 | | 16,298 | 21,850 |
| Cafeteria running costs | | | | 1,341 |
| Foodbank | | 4,500 | 4,500 | |
| Other Expenses | | | | 3,398 |
| | <u>123,781</u> | <u>369,367</u> | <u>493,148</u> | <u>454,868</u> |

| 12 ADMINISTRATIVE COSTS: | Unrestricted £ | Restricted £ | 2021 £ | 2020 £ |
|---|-------------------|-----------------|----------------|----------------|
| a) Support Costs | | | | |
| Salaries and wages | 68,659 | 20,446 | 89,105 | 96,062 |
| Employer's NIC | 3,044 | | 3,044 | 4,902 |
| Employer's Pension | 1,051 | | 1,051 | 1,026 |
| Activities Cost | 175 | | 175 | 2,561 |
| Sessional Workers | | | | 28,572 |
| Bank Interest and Charges | 411 | | 411 | 1,778 |
| Consumables | 607 | 227 | 834 | 5,103 |
| Building Maintenance & Facilities/ Utilities | 8,696 | 3,814 | 12,510 | 9,894 |
| IT Maintenance | | 2,767 | 2,767 | 149 |
| Events & Campaigns | | | | 312 |
| Printing/Postage/Copying, and Stationery | | 681 | 681 | 915 |
| Equipment | | | | 1,684 |
| Publicity and Marketing | | | | 335 |
| Telephone/Fax/Internet | | 1,100 | 1,100 | 631 |
| Loan Interest | 1,426 | | 1,426 | 2,656 |
| Rent & Service Charges | | 14,599 | 14,599 | 19,465 |
| Staff Training | | | | 541 |
| Depreciation on Furniture, Fittings and Equipment | 3,338 | | 3,338 | |
| Legal & Professional Fees | | | | 2,708 |
| | <u>87,407</u> | <u>43,635</u> | <u>131,041</u> | <u>179,294</u> |

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b) Governance Costs

| | | | | |
|-----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Salaries and wages | 12,243 | 6,257 | 18,500 | 18,500 |
| Employer's NIC and Pension | 2,407 | | 2,407 | 2,419 |
| Recruitment & CRB | 652 | | 652 | 1,681 |
| Insurance | 982 | | 982 | 946 |
| Payroll Services | 1,100 | | 1,100 | 1,100 |
| Bookkeeping and Accountancy | 2,400 | | 2,400 | 2,400 |
| Audit Fees | 3,600 | | 3,600 | 3,600 |
| Consultancy and Professional fees | 23,210 | 27,625 | 50,835 | 50,000 |
| Meeting expenses/Refreshment | 195 | | 195 | 727 |
| | <u>46,789</u> | <u>33,882</u> | <u>80,672</u> | <u>81,373</u> |
| | <u>134,196</u> | <u>77,517</u> | <u>211,713</u> | <u>260,667</u> |
| Total Expenses | <u>264,025</u> | <u>464,585</u> | <u>728,610</u> | <u>753,608</u> |

13 PROJECT INCOME SUMMARY :

| | Unrestricted Income £ | Restricted Income £ | 2021 Total Income £ | 2020 Total Income £ |
|----------------------------------|-----------------------------|---------------------------|------------------------------|------------------------------|
| Aasha | 170,403 | 208,330 | 378,733 | 277,333 |
| Education and Employment Project | 7,014 | 52,360 | 59,374 | 101,231 |
| Shaathi Mentoring Project | 3,467 | 65,864 | 69,331 | 67,830 |
| OC Active | 110 | 2,250 | 2,360 | 50,690 |
| Osmani Centre and Central Income | 156,176 | 130,988 | 287,164 | 270,502 |
| | <u>337,169</u> | <u>459,793</u> | <u>796,961</u> | <u>767,585</u> |

14 PROJECT EXPENSES SUMMARY:

| | Unrestricted Expenses £ | Restricted Expenses £ | 2021 Total Expenses £ | 2020 Total Expenses £ |
|------------------------------------|-------------------------------|-----------------------------|--------------------------------|--------------------------------|
| Aasha | 71,289 | 196,028 | 267,317 | 169,422 |
| Education and Employment Project | 27,548 | 66,026 | 93,575 | 112,223 |
| Shaathi Mentoring Project | 29,226 | 57,863 | 87,088 | 123,013 |
| OC Active | 17,247 | 28,051 | 45,298 | 63,569 |
| Osmani Centre and Central Expenses | 118,715 | 116,617 | 235,331 | 285,381 |
| | <u>264,025</u> | <u>464,585</u> | <u>728,610</u> | <u>753,608</u> |

15 RESTRICTED FUND MOVEMENT :

| | Opening Balance 01.04.2020 £ | Incoming Resources £ | Resources Expended £ | Adjustment Fund Transfer £ | Closing Balance 31.03.2021 £ |
|----------------------------------|---------------------------------------|----------------------------|----------------------------|----------------------------------|---------------------------------------|
| Aasha | | 208,330 | 196,028 | | 12,302 |
| Education and Employment Project | | 52,360 | 66,026 | 13,666 | |
| Shaathi Mentoring Project | | 65,864 | 57,863 | | 8,001 |
| OC Active | | 2,250 | 28,051 | 25,801 | |
| Osmani Centre and Central Income | 5,776 | 130,988 | 116,617 | | 20,147 |
| | <u>5,776</u> | <u>459,793</u> | <u>464,585</u> | <u>39,467</u> | <u>40,450</u> |

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| | | | |
|---|---------------------------|---------------------------|----------------|
| 16 TANGIBLE FIXED ASSETS: | Computer & Equipment £ | Furniture & Fixtures £ | Total £ |
| Cost B/Fwd. | 204,298 | 315,464 | 519,762 |
| Addition | 4,554 | 777 | 5,331 |
| Disposal | | | |
| | <u>208,852</u> | <u>316,241</u> | <u>525,093</u> |
| Depreciation: | | | |
| Charges B/Fwd. | 174,273 | 252,640 | 426,913 |
| Charge for the year | 6,776 | 12,860 | 19,636 |
| | <u>181,049</u> | <u>265,499</u> | <u>446,549</u> |
| Net Book Value | | | |
| As at 31 March 2021 | <u>27,803</u> | <u>50,742</u> | <u>78,544</u> |
| As at 31 March 2020 | <u>30,025</u> | <u>62,824</u> | <u>92,850</u> |
| 17 DEBTORS & PREPAYMENTS: | 2021 £ | 2020 £ | |
| Grants and Other Debtors | 39,865 | 65,707 | |
| | <u>39,865</u> | <u>65,707</u> | |
| 18 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR | 2021 £ | 2020 £ | |
| Activity/Support cost Creditors | 6,015 | 25,841 | |
| Accruals and deferred income | 192,440 | 21,646 | |
| PAYE and pension liabilities | 146 | 7,822 | |
| Future Builder Loan | 14,293 | 34,140 | |
| Deferred capital grant income | 7,118 | 7,118 | |
| | <u>220,013</u> | <u>96,567</u> | |
| 19 CREDITORS: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR | 2021 £ | 2020 £ | |
| Future Builder Loan | | 4,333 | |
| BDP Loan | 39,000 | 39,000 | |
| Deferred capital grant income | | 7,118 | |
| | <u>39,000</u> | <u>50,451</u> | |
| <p>The Future Builder Loan is an unsecured loan with interest accruing at 5% per annum, and was fully repaid after the year-end (September 2021). Fixed monthly repayments commenced in July 2013.</p> <p>There is also an interest free loan received from Bangladeshi Drugs Project. The loan was previously provided where BDP felt that Osmani Trust were in a strong position to execute common objectives of both charities. As at 31st March, BDP have not recalled the loan. The loan is not repayable within 12 months, if recalled.</p> | | | |
| 20 STAFF EMOLUMENTS: | 2021 £ | 2020 £ | |
| Total wages and salaries | 386,079 | 330,762 | |
| Employer's NIC | 31,190 | 26,422 | |
| Employer's Pension | 5,694 | 4,301 | |
| | <u>422,963</u> | <u>361,485</u> | |
| Direct Charitable | 304,857 | 235,575 | |
| Others | 118,107 | 125,910 | |
| | <u>422,963</u> | <u>361,485</u> | |
| Avg No of employees: Admin | 3 | 2 | |
| Avg No of employees: Direct | 15 | 14 | |
| | <u>18</u> | <u>16</u> | |
| Employees paid in excess of £60,000 during the current year and previous year | <u>None</u> | <u>None</u> | |

No remuneration was paid to any trustees during the year ended 31.03.2021 and for the year ended 31.03.2020. Individuals considered to be key management personnel were remunerated a total of £65,680 in the year. (2020: £75,100). This includes employer national insurance and pension contributions.

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| 21 MOVEMENT IN FUNDS: | Unrestricted Fund £ | Restricted Fund £ | Total £ |
|-----------------------|---------------------------|-------------------------|----------------|
| As at 1 April 2020 | 47,636 | 5,776 | 53,411 |
| Current year | 73,144 | (4,793) | 68,351 |
| Fund Movement | (39,467) | 39,467 | - |
| As at 31 March 2021 | <u>81,313</u> | <u>40,450</u> | <u>121,763</u> |

Total funds include £39,865 debtors receivable (2020 : £65,707) . The unrestricted reserves of the organisation have increased year on year, and it is the aim of the Trustees to ultimately have a reserve level that can support 3 months' operations.

| 22 Auditor's Remuneration: | 2021 £ | 2020 £ |
|---|--------------|--------------|
| Auditor's Remuneration for the audit of the charity's annual accounts | <u>3,600</u> | <u>3,600</u> |
| Fees Payable to the charity's auditor for non-audit services | <u>2,400</u> | <u>2,400</u> |

23 Taxation:
The entity is a registered charity, does not undertake non-charitable activities and is entitled to tax exemptions from HMRC.

24 Events after the Reporting Period:
There are no significant post balance sheet events to report.

25 Related Party Transactions:
The charity had previously taken an interest-free loan from Bangladeshi Drugs Project, a company limited by guarantee, of which Mr. Shaynul Khan (Treasurer) is a trustee. The balance is disclosed within long-term creditors. No repayment was made during the year.

26 Contingent Liabilities:
The Company had no contingent liabilities as at 31 March 2021, nor at 31 March 2020.

27 Financial commitments:
As at 31 March 2021, the charity has annual commitments under non-cancellable operating leases as follows:

| | Land and buildings | |
|-------------------|--------------------|----------------|
| | 2021 £ | 2020 £ |
| Under one year | <u>114,500</u> | <u>114,500</u> |
| Between 2-5 years | - | - |
| More than 5 years | - | - |

28 Analysis of changes in net debt
The analysis below serves as a note to the cash flow statement:

| | At start of year £ | Cash flows £ | New/sold subsidiaries £ | New finance leases £ | Fair value movements £ | Foreign exchange movements £ | Other non- cash changes £ | At end of year £ |
|-------------------------|--------------------------|-----------------|-------------------------------|----------------------------|------------------------------|------------------------------------|---------------------------------|------------------------|
| Cash | 41,873 | 220,494 | - | - | - | - | - | 262,367 |
| Cash equivalents | - | - | - | - | - | - | - | - |
| Overdraft facility | - | - | - | - | - | - | - | - |
| Total cash | 41,873 | 220,494 | | | | | | 262,367 |
| Loans < 1 year | (34,140) | 19,847 | - | - | - | - | - | (14,293) |
| Loans > 1 year | (43,333) | 4,333 | - | - | - | - | - | (39,000) |
| Finance leases | - | - | - | - | - | - | - | - |
| Total borrowings | (77,473) | 24,180 | | | | | | (53,293) |
| TOTAL | (35,600) | 244,674 | | | | | | 209,074 |

29 Government grants
The entity received funding from the HMRC Job Retention Scheme (Note 8), to subsidise workforce retention during the financial year.

