

OSMANI TRUST

England & Wales · Charity number 1129282

Details

Other names OSMANI DEVELOPMENT TRUST, OT, ODT

Status Registered

Legal form Charitable company

Company number [06867755](#)

Registered 2009-04-23

Register [View on the Charity Commission register](#)

Contact

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London
E1 5AW

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Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE;A. TO ESTABLISH A MULTI-USE YOUTH AND COMMUNITY CENTRE THAT PROVIDES OR ASSISTS IN THE PROVISION OF FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION FOR INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY AND FINANCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE.B. TO ADVANCE FURTHER COMMUNITY DEVELOPMENT INITIATIVES BY PROVIDING FOR THE ERECTION AND MAINTENANCE IN TOWER HAMLETS A FITTING YOUTH AND COMMUNITY CENTRE TO BE USED BY COMMUNITIES OF LONDON AND FROM ANY OTHER PART OF THE WORLD.

Activities: The Osmani Trust is a youth and community organisation operating in the East of London. It offers a range of services for young people and the community at large. These can be grouped into the following themes: education, training and employment; gang mediation, conflict resolution and community safety; health and sports; and generic youth club and holiday provisions.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** LONDON AND THE WORLD
- Newham
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,901,302	£1,689,980	£999,260	26
2024-03-31	£1,705,665	£1,430,386	£787,937	19
2023-03-31	£1,816,827	£1,615,249	£512,658	27
2022-03-31	£1,301,131	£1,111,816	£311,079	22
2021-03-31	£796,962	£728,610	£121,763	18

Trustees

Name	Role	Appointed
IMADUL ISLAM	Chair	2011-06-25
Akrom Miah		2019-12-10
Ashraf Ali		2023-05-09
SATI AMINUR RAHMAN		2011-04-01
SHAYNUL KHAN		2011-06-25
SIRAJUL ISLAM		2011-06-25
Shamsur Rahman		2023-05-09

OSMANI TRUST

England & Wales - Charity number 1129282

Accounts

OSMANI TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)



REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Company No: 6867755
Charity No: 1129282

ABACUS PARTNERS (LDN) LLP
CHARTERED CERTIFIED ACCOUNTANTS & STATUTORY AUDITORS
UNIT A, ABBOTTS WHARF
93 STAINSBY ROAD
LONDON E14 6JL

OSMANI TRUST LIMITED
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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, are pleased to present the Trustees Report and audited financial statements for the year ended 31 March 2025 to comply with requirements of the Companies Act 2011 and the Statement of Recommended Practice (SORP) for charities.

LEGAL AND ADMINISTRATIVE INFORMATION

Company number: **6867755**

Charity number: **1129282**

Directors/Trustees	Imadul Islam (Chairperson) Sati Aminur Rahman (Secretary) Shaynul Khan (Treasurer) Sirajul Islam Mohammed M Choudhury (until 5 Jul 2024) Ashraf Ali Shamsur Rahman Akrom Miah
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Executive Director	Shafiur Rahman (until 31 Jul 2024)
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Principal and Registered	Osmani Centre
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Office	58 Underwood Road London E1 5AW
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Auditors	Abacus Partners (Ldn) LLP Statutory Auditors Unit A, Abbots Wharf 93 Stainsby Road London E14 6JL
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Banker	HSBC 1-3 Bishopsgate London EC2N 3AQ
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OSMANI TRUST LIMITED
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Trustees' Report
for the year ended 31 March 2025

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, are pleased to present the Trustees Report and audited financial statements for the year ended 31 March 2025 to comply with requirements of the Companies Act 2011 and the Statement of Recommended Practice (SORP) for charities.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Instrument

The Company/Charity is constituted as a company limited by guarantee, incorporated on 02 April 2009, and registered as a charity with the Charity Commission. The company's/charity's objects and regulations are regulated by the Memorandum and Articles of Association.

Structure and management

The members of the Company/Charity consisted of seven Directors/Trustees. Ongoing away days, information sharing, seminars and training sessions ensure members of the Board of Trustees understand their legal duties and obligations as Directors and Trustees.

The Board of Trustees are responsible for the strategic direction and policies of the Trust. The Company/Charity is organised with a committee (Management Committee) to oversee overall activities and one of the committee members is nominated as Chairperson, to monitor the day to day running of the Company/Charity.

OBJECTIVES

The Company/Charity objectives are;

- a) To establish a multi-purpose youth and community centre.
- b) To advance further community development initiatives based upon local needs.
- c) To advance the education of young people and their families living in disadvantaged communities.
- d) To improve the quality of life of young people through the provision of recreational activities.
- e) To promote health and wellbeing of local people through healthy eating and physical activity.
- f) To promote partnership work with other services and community organisations.

ACTIVITIES AND PUBLIC BENEFIT

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit complying with Section 4 of the Charities Act 2011, to have due regard to public benefit in pursuance of its objectives and activities. No serious incidents to report in 2024-25.

Through its provisions, Osmani Trust seeks to address issues impacting the local community including substance misuse, racial tensions, criminality and anti-social behaviour, knife crime, territoriality and gang-related violence, unemployment and overcrowding, lack of training and employment opportunities. There is also a lack of social, physical, and spiritual education of young people and their families. Socially excluded members of the community are also a growing issue. It also places a strong emphasis on the health and social welfare of local people. Osmani Trust works with ordinary people helping them to do extraordinary things. Our main activities and beneficiaries are described below.

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Osmani Trust Annual Review 2024-25

Young People's Services

Youth Space Osmani Centre and Minerva Centre

The Youth Space provided a wide range of recreational, social, and educational opportunities for young people aged 11 to 19 (and up to 25 for those with SEND). Our programmes were shaped through ongoing consultations and shared decision-making with the young people themselves, ensuring that what we offer truly reflects their needs and interests.

We welcomed over 500 young people to our youth activities at the Osmani Centre, with a further 400+ accessing youth provisions at the Minerva Community Centre.

Much of our success has been driven by the introduction and expansion of innovative programmes, such as the Barbering & Customer Service Course, the Girls' Academic Mentoring Programme, a diverse range of enrichment activities, our thrilling holiday programmes, and a variety of accredited short courses.

We were also proud to deliver three youth residentials, providing 12 young people with volunteering opportunities, and run a Level 2 Youth Work qualification for 16–19-year-olds from the Osmani Centre.

Our youth centres feature cutting-edge gaming equipment and state-of-the-art sports facilities, including a fully furnished Podcast Studio and a Sensory Room, creating a dynamic environment where young people can learn, grow, and thrive in an informal yet supportive educational setting. These spaces give young people the chance to explore their creativity, develop new skills, and prioritise their well-being.

Key outputs

1. **903** unique young people engaged
2. **537** young people engaged in five or more sessions
3. **249** young people received 1-2-1 mentoring support
4. **202** young people achieved a recorded outcome
5. **68** young people achieved an accreditation

Case Study

Background

RA, a 15-year-old, attended a summer residential to be with friends, having not joined one since Year 6. Although excited, RA had a strong fear of heights and avoided situations involving them.

Challenge

On the first morning, RA's anxiety stopped him from joining the Crate Building and high ropes activities.

Support

A youth worker reassured him he wouldn't be rushed, could opt out at any time, and that even small steps counted as progress.

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Outcome

Encouraged, RA attempted the abseil tower and completed the descent—overcoming a significant fear and surprising himself with what he could achieve.

Impact

- Increased confidence and resilience.
- Inspired peers and staff with his determination.
- Demonstrated how supportive guidance and choice enable young people to face challenges.

Youth Space Girls

At Osmani Trust, we partnered with a diverse range of collaborators to offer dynamic activities and programmes designed to empower girls with the skills, confidence, and resources they needed to face challenges and seize opportunities.

Our youth work is driven by the following goals:

- **Boost self-esteem and confidence** in young people.
- **Foster learning and develop new skills** through interactive workshops and short social action projects.
- **Support young people in managing personal and social relationships** more effectively.
- **Encourage a positive, inclusive group environment** where everyone feels supported.
- **Raise aspirations and empower** young people through accredited learning experiences.

Our programmes blended fun with growth. We introduced a variety of sports-oriented activities, including Roller Skating, Swimming, Boxing, and Kayaking. In addition to physical activities, we also focused on personal development through workshops on public speaking, project management, and volunteering opportunities. Key topics we addressed included:

- Violence Against Women and Girls (VAWG)
- Substance misuse
- Healthy relationships and consent
- Grooming and exploitation
- Managing social media responsibly
- Emotional well-being
- Personal finance management

Key Outcomes:

1. **230 unique young people** participated in our Youth Service programmes.
2. **181 young people** engaged in five or more sessions.
3. **172 young people** received personalized 1-to-1 mentoring support.
4. **91 young people** achieved a recorded outcome.
5. **29 young people** earned an accredited qualification.

Our programme continues to inspire and equip girls to realise their full potential in both personal and social aspects of their lives.

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School Resilience Programme

We successfully delivered the School Resilience Programme (SRP) across three secondary schools in the London Borough of Tower Hamlets (LBTH). Our journey began at Langdon Park, continued with a focused intervention for a smaller group of young people with complex and challenging needs at LEAP Harpley, and concluded at Morpeth School, working with a diverse, mixed-age cohort.

To ensure the workshops were both relevant and engaging, we co-produced session plans in collaboration with each school, tailoring content to the specific needs and lived experiences of the students. This approach helped maximise participation and foster genuine transformation.

In total, 32 young people took part in the SRP, receiving intensive group sessions and personalised one-to-one mentoring. The programme focused on building emotional resilience, self-awareness, and the skills needed for positive, independent decision-making.

Programme Outcomes

SRP successfully exceeded its engagement targets, maintaining strong participation throughout. Notably, all 32 participants completed the programme and final evaluations. The feedback demonstrates the programme's significant positive impact:

- **76%** felt they benefited from taking part
- **84%** reported enjoying the workshops
- **82%** learned how to manage their actions in difficult situations
- **86%** became more aware of how their actions affect both themselves and others
- **69%** developed anger management strategies and understood the choices available in challenging scenarios
- **82%** gained insight into how violence affects their personal lives and felt more confident in resolving conflict

These outcomes highlight the programme's success in helping young people become more self-aware and better equipped to make informed choices.

Impact and Behavioural Change

The SRP has played a key role in helping young people navigate real-life challenges. Participants are now better positioned to make informed decisions related to:

- Drug use
- Anti-social behaviour
- Carrying weapons
- Involvement in county lines activity

Young people demonstrated improved confidence and emotional intelligence, particularly in handling confrontation, resolving conflict, and managing their anger and triggers.

Importantly, there has been a noticeable shift in attitudes toward education. As participants became more aware of the long-term consequences of leaving school without qualifications, many began to show renewed interest in learning and setting positive goals.

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They also started to explore new interests, hobbies, and aspirations, discovering strengths and passions that may lead to positive future pathways.

Mentoring & Personal Development

Our one-to-one mentoring component was instrumental in supporting young people facing challenging behavioural issues, those at risk of school exclusion, and those vulnerable to grooming and exploitation. Through consistent, trauma-informed, and tailored support, these young people began to build self-confidence, emotional resilience, and a stronger sense of identity. Many had struggled to trust adults or engage positively in structured settings, but through the SRP they felt heard, valued, and understood. As a result, they left the programme feeling more empowered and equipped—with the tools, self-belief, and guidance needed to make safer choices, resist negative influences, and re-engage with education and positive pathways.

Violence Reduction Services

Tower Hamlets Island Community Network (THICN)

THICN secured 2 years funding from GLA/VRU to sustain the network.

A new Programme Manager was recruited and was tasked with creating a stronger network of local young people, organisations, partners and wider stakeholders. Together they aimed to improve governance, build capacity, people and organisations and secure funds for sustaining the network so it can continue its work to reduce youth violence in the Isle of Dogs area of Tower Hamlets.

THICN achieved the following.

- Developed a Business Plan and Fundraising Strategy in consultation with stakeholders
- Secured £10,000 Critical Incident Funding from GLA/VRU
- Promoted the Network and engaged local young people and organisations to be part of it, including schools and community groups
- Met with local funder, East End Community Foundation and Canary Wharf Group. Both agreed to support the Network
- 10 young people completed 'Intro to Youth Work' course
- 9 young people completed 'Emergency First Aid' course
- 5 young people attended public speaking
- 6 organisations received capacity building support
- Osmani Trust sustained the REACH youth club in Poplar
- Spotlight sustained the Phoenix Heights youth club in Canary Wharf
- Streets of Growth sustained the 1-2-1 mentoring in Island Gardens

Next year, we are looking forward to implementing the Business Plan and securing long-term funding for the Network.

We are also looking to create a young people's steering group and develop the young people through training and workshops, so they can advocate and continue the Network.

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Changing Futures Peer Programme

The Changing Futures Programme is a transformative peer programme aimed at empowering young people. It is a comprehensive initiative that targets young people across different estates. Through its multifaceted approach, its overarching goals were to reduce violence and minimise anti-social behaviour (ASB) to create a positive future for the communities in Tower Hamlets. By addressing the root causes of crime and educating young individuals about the consequences of engaging in criminal activities, the programme strived to foster a safer environment and provided a better quality of life for young people.

Outputs	No.
At risk young people participating in Changing Futures Programme, as Peer Workers	35
At risk young people benefited from diversionary, inspirational, and aspirational activities, sports, and community events.	602
At risk young people participating in various workshops on topics covering knife crime, serious violence, gang culture, drugs misuse, drug related crime, nitrous oxide, entrepreneurship, and knowing your rights relating to stop and search powers.	68
Detached sessions conducted in the community	115
1-1 sessions carried out to help young people make more informed choices.	85
At risk young people completing an accredited qualification such as SIA (Security Industry Authority) training and First Aid certifications at Levels 2 and 3.	35
Successful de-escalation and mediation of group/gang conflicts.	4

The impact of the Changing Futures Programme has been significant, with positive transitions in education, employment, and attitudes among participants. The programme has improved community safety, and fostered connections in the community. It has also had a transformative effect on the welfare of young people from challenging backgrounds, creating meaningful and sustainable transformations.

Second Chance Programme

The Second Chance Programme (SCP) supported young people aged 13–21 to move away from drug dealing, drug-related violence, and other criminal activity. Delivered in partnership with Tower Hamlets Council Safer Communities, the ASB team, the Metropolitan Police, local secondary schools, PRUs, and other youth services. The SCP aligns with the government's diversion strategy, recognising that short-term prison sentences often fuel reoffending. The programme focuses on meaningful engagement and long-term alternatives.

The SCP worked intensively with some of the hardest-to-reach young people in the community—many already entrenched in anti-social behaviour, crime, and drug dealing. Referrals were made through strong partnerships with Alternative Provision schools, Pupil Referral Units (PRUs), and the Youth Offending Service (YOS). These referral pathways have been critical in reaching those most at risk and intervening early.

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Our mentoring officers delivered 278 one-to-one holistic support sessions. These went far beyond traditional mentoring. They created safe spaces where young people could reflect, make positive choices, and begin to step away from destructive lifestyles. Each young person received a tailored plan addressing not only education and employment, but also the personal and social barriers that fuel offending.

Practical opportunities played a key role. In the final year, 15 young people successfully completed their CBT Motorcycle Course. Combined with tailored Information, Advice, and Guidance (IAG). This qualification opened immediate pathways into legal employment, such as fast-food delivery. For young people previously relying on street-level drug sales, this shift provided a safer, more sustainable source of income and a foundation for stability.

Alongside individual mentoring, SCP delivered community workshops on high-risk issues, including drug misuse, exploitation, grooming, and cycles of retaliation. These sessions equipped young people with the awareness and resilience needed to resist harmful influences and to understand the long-term risks of gang involvement and criminal activity.

By combining personalised mentoring, skills development, and preventative education, the Second Chance Programme has demonstrated real impact—helping vulnerable young people reduce their involvement in crime and anti-social behaviour, while building the tools, confidence, and opportunities needed for brighter futures.

Outputs	No.
No. of young people that took part in the programme	46
No. of young people completing the programme	43
No. of one-to-one mentoring sessions delivered	278
No. of young people affected by violence (involved or at risk of) that were supported	23
No. of young people associated with gangs, or impacted by exploitation, who were supported	19

Outcomes	No.
Increased sense of citizenship	33
Increased sense of safety and security	29
Improved mental health and emotional well-being	36
Improved relationships with family	29
Reduction in risk/harmful behaviour	27
Reduction in violence and criminal offences	11
Reduction in the drugs and alcohol	29

These outcomes underscore our commitment to fostering positive change and empowering the young individuals in our care.

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Case Study: Supporting SK Through the Second Chance Programme

Introduction

SK and his friends were identified as a high-risk group in Whitechapel, where gang activity and anti-social behaviour were common. The programme aimed to divert them from negative influences and provide pathways toward stability.

Engagement

Initial outreach was disrupted when one of SK's friends was stabbed, raising tensions and forcing the group to cancel. When engagement resumed, SK voiced safety concerns but expressed interest in work and training. Weekly sessions were arranged over 12 weeks.

Support Provided

Housing: Helped SK explore private accommodation and liaised with the council, while negotiating temporary support from his grandmother.

Employment & Training: Funded CBT training and theory test, enrolled him in an SIA course, and supported CV development and career planning.

Progress

Passed CBT course and began work as an Uber Eats driver.

Reached an agreement with his grandmother to stay for six months while contributing to expenses.

Prepared for roles with Domino's Pizza and continued working toward a full driving licence.

Outcome

By the final session, SK had passed his theory test, secured short-term employment, and developed a clear plan for upskilling and long-term stability. He was reassured of continued access to Osmani Trust support.

Conclusion

SK's case highlights how tailored, flexible interventions—combining housing, employment, and personal development support—can help young people in high-risk environments move toward safety and independence.

Breaking the Cycle

Breaking the Cycle aimed to 'break the cycle' of youth violence via early prevention and intervention. The target primarily worked with BAME young people aged 10-16 who were 'at risk' or already involved in crime and violence.

We engaged a total of 93 young people, 45 from Tower Hamlets, London and 48 young people from Small Heath, Birmingham, working with our partner Dreamchasers. Most referrals faced significant challenges such as physical violence, weapon carrying, and non-violent behavioural issues, including anger management, drug-related offences, school disengagement, and low self-esteem.

Participants often received weekly one-to-one mentoring and befriending support in a safe, non-judgmental environment—allowing them to work through personal challenges and manage pressures stemming from home, school, peers, and society at large.

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Beyond our direct work with young people, we also engaged deeply with their families and the wider community. Through a series of interactive workshops for parents and carers, we addressed the everyday challenges of raising adolescents in today's complex social environment. These sessions provided practical tools for maintaining boundaries, building trust, improving communication, and responding to challenging behaviour with confidence and adaptability.

Outcomes/ impact

- 93 young people received weekly 1-2-1 mentoring and completed the programme
- 76% of mentees stating reduction/non-involvement in **violent** offences
- 79% of mentees stating reduction/non-involvement in **non-violent** offences
- 60% of mentees were introduced to local youth services to access diversionary activities and compliment the mentoring
- 85% of mentees showed increased emotional resilience
- 48% of mentees felt confidence to access a local service on their own
- 68% of mentees felt that their relationship with parents and siblings had improved
- 68% of mentees improved their punctuality or attendance in school
- 46% of mentees improved GCSE predicted grades

Case study

SR – 15 years old male

Background: SR has faced challenges in the past, including multiple internal exclusions during the previous academic year. His behaviour and attitude towards school were often disruptive, and he struggled with maintaining focus. Since beginning mentoring sessions, SR has demonstrated significant improvements in both his behaviour and academic performance.

Progress and Feedback: SR shared that he never realised he could be performing as well as he is now. He highlighted that the mentoring sessions have helped him stay grounded, providing him with time to unwind and reflect. Since the new school year began, SR has not had a single internal exclusion, a significant improvement compared to the previous year. Additionally, his grades have shown progress, which SR attributes to the mentoring support – he went from a predicted grade of 2 to achieving grade 4/5, which he is extremely proud of, and he has displayed the improvement in behaviour and attitude through ongoing mentoring.

In his own words, SR mentioned, "The mentoring keeps me grounded. It has helped me focus on making better choices and reminded me that discipline is important. I've learned to think before acting, and I can see the difference in how I handle situations now."

Impact:

- Behavioural Improvement: No internal exclusions since the start of the school year.
- Academic Performance: Improved grades and greater focus on schoolwork.

Personal Growth: SR has become more self-aware and understands the importance of discipline and making positive choices.

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SR's case highlights the significant benefits of the mentoring programme, demonstrating how consistent support can lead to meaningful changes in behaviour, academic performance, and personal development. The mentoring sessions have not only helped SR stay grounded but have also encouraged him to make better choices, resulting in improved grades and behaviour. Moving forward, it will be essential to continue providing SR with the guidance and support needed to maintain these positive changes.

Positive Futures Programme

Programme Overview

The PF Programme, funded through the GLA Propel initiative, is an early intervention mentoring programme designed to support young people aged 10–24 across Newham and Barking & Dagenham. Our primary aim was to engage those at the earliest stages of involvement in risky behaviours or those identified as being at heightened risk, and to provide them with the guidance and support necessary to make safe and positive life choices.

Our Approach

We delivered weekly one-to-one mentoring sessions tailored to the unique needs of each young person. Through this personalised approach, mentors were able to build trust, identify barriers, and co-develop practical strategies that foster resilience, self-confidence, and constructive decision-making. This consistent support ensures that young people are not only diverted from potential negative pathways but are also empowered to set and pursue positive personal, educational, and social goals.

Through our mentoring programme, young people experienced positive, measurable outcomes across several key areas. Young people have re-engaged with education, returning to school, improving attendance, or accessing alternative provision suited to their needs. We've also seen increased confidence, improved emotional wellbeing, and stronger communication and decision-making skills.

The Mentors build trusted relationships that give young people space to reflect, set goals, and feel heard, often for the first time. As a result, they are more resilient, better equipped to manage challenges, and less likely to become involved in harmful behaviours.

For those at risk of exclusion or offending, mentoring offers consistent guidance and connection, helping to reduce isolation and promote stability. Overall, the Positive Futures programme enabled young people to make healthier choices, reimagine their futures. These outcomes reflect the strength of our holistic, youth-centred approach. We remain committed to breaking cycles of disadvantage and supporting young people toward brighter, more secure futures.

Outputs	No.
Number of 1-1 sessions	1062
Online Sessions	204
Group sessions/Workshops	55

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Outcomes	No.
Reduced Violence/offending	31
Improved relationship with educational provisions	78
Positive lifestyle changes	119
Improved Relationship with Family	69
Improved Relationship with mentor	123
Training and Qualifications	20
Employment	26

Case Study

Referrer: Children and Young People Disability Hub (LBBD)

Initial Referral

A 12-year-old child was referred for mentoring with diagnoses of Autism Spectrum Disorder (ASD), ADHD, and speech/cognitive delays. He was on ADHD medication and faced challenges at school—low attendance, difficulty engaging with peers, and signs of low self-esteem and social isolation. His mother expressed concern about his emotional regulation. At induction, he was withdrawn, focused on his tablet, and non-verbal. His mother answered on his behalf, but he was praised for attending.

Building the Relationship

Trust developed slowly. The mentor discovered the child's interests—video games, football, and hands-on activities like assembling furniture. Sessions were tailored accordingly, often beginning with a relaxed pizza lunch. He gradually opened up, sharing his school struggles and lack of friendships. Though his attendance was inconsistent, the mentor supported his mother through an Education, Health and Care (EHC) Plan assessment to address his needs.

Progress and Development

A turning point came when he invited the mentor to help build a bedframe—an act of trust and connection. He showed patience, resilience, and improved emotional regulation. A school transfer was confirmed, and the mentor worked with the SEND lead to support a smooth transition. Community-based sessions followed, during which he displayed growing confidence and was more open in conversation. After moving schools, he reported improved attendance and began settling in well. Significantly, he joined three peer-based youth activities—key milestones in his social development.

Outcomes

Within ten weeks, he showed notable progress in confidence, resilience, and social interaction. The mentoring provided a stable environment during a major transition. Just six weeks into his new school, he received a bravery award and began forming friendships. Though peer relationships remain a work in progress, he is now more open and engaged. He's been invited to a summer programme to continue building social confidence.

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Parental Feedback

"Abdul supported my son over the past 3 months. He also supported us as a family. He helped him through tricky situations and was always reliable in coming round and making sure he was ok. My son enjoyed all his sessions with Abdul and expressed to me that he will miss Abdul coming round."

Other Testimonials

Young People

"Participating in footballing activities with the Osmani Trust has had a considerable impact on my development both on and off the pitch. Through their football programme, I've improved my technical ability, increased my confidence in my footballing ability, and learned the importance of teamwork and discipline. The coaches and mentors genuinely care and have supported me every step of the way. I'm grateful for everything they've done for me" – **YP**

"My mentor helped me set a path I can follow to achieve my goals. They gave me support and the right guidance I needed to stay strong mentally and physically. Mo and his team have really been a great help in my sports, academics and mental side of life and I probably wouldn't be as good as I would've been without them" - **YP**

"Osmani Trust supported me throughout my gap year with career advice and helped me gain pharmacy work experience, which played a key role in my journey. With their help, I secured a place to study MPharm at UCL. Thanks!" - **YP**

Teachers/Partners

"Newham PRUs is absolutely delighted with the mentoring support provided by the Osmani Trust. Their relational strategies, combined with a truly student-centered and nurturing approach, align perfectly with Newham PRU's ethos and mission."

"The Osmani Trust mentors have offered consistent and invaluable support to some of our most hard-to-reach students. This has been delivered through both targeted 1:1 sessions and engaging group workshops, making a significant difference in the lives of our young people."

"Beyond their direct mentoring, the Osmani Trust mentors have seamlessly become a vital part of our school community. Their willingness to join whole-school events and actively participate in enrichment activities further demonstrates their dedication and commitment to our students' holistic development. We highly recommend their services!"

Kacey Cuskelly (she/her) - Newham PRU's

"The mentors from the Osmani Trust have had a significant impact with their mentees and the wider school community. The mentors quickly built rapport with our young people and developed positive relationships with them. The students felt able to open up to their mentors and have frank conversations with a trusted adult about issues that concerned them. The mentors were reliable, personable and professional; they swiftly became part of our team. A huge thank you to Emdadur, Abdul, Elisa, Foyso, Mohibur and the rest of the Osmani Trust team."

David Dobbs – Lister School

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MyEnds Better Bethnal Green (BBG)

Overview

Better Bethnal Green (BBG) is a consortium in Bethnal Green, Tower Hamlets, formed as part of the flagship Greater London Authority's (GLA) MyEnds programme, funded by the Mayor of London's Office for Policing and Crime (MOPAC) through the Violence Reduction Unit (VRU). The programme addresses youth violence at a neighbourhood level by working with local communities, organisations, and statutory partners.

Leadership & Governance

BBG is led by Osmani Trust, in partnership with:

- Spotlight
- Streets of Growth
- Tower Hamlets Council Voluntary Services (THCVS)

BBG has a strategic board which includes key representatives from:

- London Borough of Tower Hamlets (LBTH)
- THCVS
- Metropolitan Police
- Local young people and resident representatives

Aims & Approach

The BBG Consortium worked collaboratively with the Council, Police, Youth Offending Team, Pupil Referral Unit (LEAP), Schools and the wider voluntary sector partners and:

- Delivered a range of prevention, intervention, and capacity-building initiatives addressing violence in Bethnal Green.
- Engaged youth networks, statutory bodies, businesses, and community organisations to co-produce meaningful activities.
- Provided sustainable opportunities for young people most at risk of or affected by violence.

Year One Achievements

In its first year, BBG successfully embedded 14 Violence Reduction Intervention programmes across schools, community organisations, and stakeholder groups.

Key highlights:

- National Recognition: BBG's PRU-based youth provision was selected for the National VRU Ecorys Evaluation, which recognised the strength of our *Casework Model* in building parental trust and practitioner relationships. This resulted in increased engagement from traditionally "hard-to-reach" young people.
- Youth Engagement: BBG engaged 1,083 young people at risk of serious youth violence in a wide range of diversionary activities, resulting in positive outcomes.

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- Youth Opportunities Fund (YOF): Five grassroots organisations were awarded grants and capacity-building support, providing tailored provision to hard-to-reach groups. These projects included youth mentoring, 1:1 support, employability training, and financial entrepreneurship, reaching an additional 689 beneficiaries.

Outputs & Outcomes 2024–2025

Outputs	No.
Young People Engaged in Services/Activities:	1,083
New Youth Facilities Opened:	1
Accredited Training Courses Completed:	15
Young People Completed Training:	36
Young People Secured Jobs:	4
Grassroots Organisations Funded:	5
Hours of Detached Youth Work Delivered:	580
New Youth Workers Deployed:	3
Community Events Held:	3
Organisations & Community Representatives Engaged:	100+
Critical Incidents Responded To:	2

Case Study

When AI first joined our mentoring programme at LEAP, he was considered a high-risk young person by social services and other agencies. He had been expelled from several schools, was known for cyberbullying, and was out of education. AI also had special educational needs and required tailored support.

Through 1:1 mentoring, AI was re-engaged in education and given a fresh start despite his history of exclusions. Our team provided 1:1 mentoring, addressing his behaviours, attitudes, and decision-making. Together, we set achievable goals, helped him reflect on his past, and guided him towards positive change.

AI actively engaged in workshops on relationships, peer pressure, social media safety, gangs, exploitation, and employability. Hearing from people with lived experience inspired him to take responsibility and commit to self-improvement.

He soon became one of LEAP's most consistent attendees and lead volunteers. AI has taken part in community events, supported peers, and even accepted private tuition to improve academically. His predicted GCSE grades have risen significantly, and he now aspires to become a youth worker, helping others as he was once helped.

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Today, AI is:

- A lead volunteer at LEAP, supporting weekly activities and community events.
- Preparing to enrol in a Level 1 Youth Work course.
- Continuing private tuition and improving in education.
- Mediating conflicts and building safer, healthier relationships.
- Exploring part-time employment opportunities while volunteering at Osmani Trust.

Impact

AI 's journey shows how early intervention, tailored support, and positive role models can transform a young person's life. He has gone from high-risk and excluded to becoming a role model and future youth worker, dedicated to giving back to his community.

Criminal Justice Service

The Bridge Programme

For many individuals on probation in Tower Hamlets and Newham, life can feel like a series of closed doors, barriers to employment, education, and stability. The Bridge Programme opens those doors. Designed with precision and delivered with expertise, it provides holistic, personalised support for BAME and Muslim participants from all ethnicities, addressing every dimension of reintegration: housing, health and wellbeing, addiction support, family guidance, financial planning, education, employment, and mentoring. Every intervention is bespoke, crafted to equip participants with the skills, confidence, and resilience to succeed.

When the programme officially launched in March 2024, it hit the ground running. Every staff member had undergone rigorous specialist training, ensuring that mentorship was not only compassionate but also expertly informed, flexible community-based mentoring, and seamless collaboration with Probation Officers from Tower Hamlets & Newham delivery units created a framework where participants could engage fully and consistently.

By December 2024, the programme had already exceeded its year 1 targets. Participants were not just taking small steps, they were making leaps. Take AO (service user) for example. Joining the programme in November 2024, AO had been disengaged, lacking direction and employment. Through the Bridge Programme, AO gained practical skills, completed multiple training courses, and applied for apprenticeships with leading employers, including MACE. Within months, a sense of purpose replaced uncertainty.

AO's journey is mirrored across the programme. Participants have achieved vocational qualifications, secured stable employment, and developed the resilience and confidence to pursue their ambitions. Beyond tangible achievements, the programme nurtures personal growth. One participant (YP) discovered stability and direction through mentoring, education, and spiritual exploration, illustrating the programme's ability to foster holistic transformation.

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This success is a direct result of the tireless dedication of Bridge Programme mentors. Their hard work, commitment, and personalised guidance ensure that every participant receives the support needed to overcome barriers and thrive. Probation Officers consistently highlight the programme's excellence. Below are some examples of feedback we received from Probation Officers attached to Tower Hamlets & Newham delivery units

- "The Bridge project is an amazing programme that helps support our service users"
- "The Bridge Programme has helped service users a lot with their mentoring scheme and support. I have had a lot of positive feedback about The Bridge Programme"
- "Clear course for improvement and I saw over sessions that the small number of cases that I had on it responded mostly well and showed lasting improvements month after month"
- "Many positive benefits, including gaining training and employment services, but also development of social capital through interacting with positive role models who have close connections to the local community"
- "My PoP (person on probation) gained employment and support funding courses"
- "This service has provided the service users with the training and coaching to secure a job and remain confident"

The Bridge Programme is more than a support service, it is a launchpad. Participants move from uncertainty and isolation to empowered, productive lives. Through exceptional mentorship, tailored opportunities, and unwavering guidance, the programme transforms potential into achievement, opening doors to futures that once seemed impossible.

- 96.9% did not re-offend whilst on the programme
- 39.3% gained employment, accessed training or education
- A total of 573 Mentoring sessions took place with these clients

Outputs	No.
Number of referrals received via HMPPS Jitbit – April 2024 – March 2025	209
Number of referrals worked with	191
No. 1-2-1 Mentoring sessions	573
Outcomes achieved across the resettlement pathways	No.
Access to employment	15
Access to training, education, driving classes	47
GP Referral	5
Housing support referral and engagement	10
ID securement	13
Support to set up Bank accounts	5
Benefits and Job Centre engagement	6
Substance misuse service referral and engagement	3
Mental health service referral and engagement	1

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Education & Employment (E&E)

E&E's primary objective is to support people who are unemployed and require training, education, and support with employment.

We delivered accredited and non-accredited qualifications, provided Information Advice & Guidance, created Individual Learning Plans, SMART targets, employability workshops, and courses to help individuals progress. We inspired and empowered individuals to achieve their desired goals.

Know The Risks

Osmani Trust was the designated delivery partner of choice for the KnowTheRisks Programme. Aimed at tackling the misuse of N2O (Nitrous Oxide), through the delivery of preventative workshops for young people in schools, and to residents of Tower Hamlets in other community settings.

The project was a four-way collaboration between the London Borough of Tower Hamlets, Queen Mary University London, the Mayor of Tower Hamlets and Osmani Trust, to:

- Deliver preventative and informative Nitrous oxide workshops to educate people on the dangers of Nitrous oxide use
- Empower all attendees with knowledge of how to spot the symptoms of neurological damage from nitrous oxide, and knowledge of how to get help
- Prevent neurological harm through knowledge of the risks of nitrous oxide
- Dissuade users from further problematic misuse of nitrous oxide through collaboration with community safety teams

Outputs	No.
Number of workshops delivered in mainstream secondary schools	21
Number of workshops delivered in Pupil Referral Units community settings	5
Number of workshops delivered in private secondary schools	6
Number of workshops delivered in college setting	2
Number of workshops delivered to community youth groups	36
Number of workshops delivered to resident groups	2
Number of young people and adults attended the workshop	1083

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Health and Sports

MCGP – OC ACTIVE – Community Sports & Health Project

The Tower Hamlet Mayor's Community Grant Programme enabled us to increase engagement in physical activities and sport, particularly by young girls, women and people from Black, Asian & Multi-Ethnic communities. We improved health outcomes, both physical and mental, and confidence through participation in physical activities, sport and cultural activities.

2024–25 at a glance

- 158 residents engaged
- 274 sessions delivered (football, badminton, basketball; women-only, youth, men 45+)
- 103 participants reported improved physical and/or mental wellbeing
- 8 Sports Champions trained (coaching, First Aid, Safeguarding, officiating)
- 10 new volunteers recruited and queued for training
- 400+ young people reached via Tower Hamlets Community Cup

Outputs / Outcomes 2024-25

Sports Session & Annual Events 2024/25	Average per session	Number of sessions/games	Total attendance
Women Basketball Session	12	45	540
Young Girls Badminton Session	10	45	450
Female Badminton	16	45	720
Female Friday Badminton	10	37	370
Young vulnerable adults Football	20	44	880
Female Indoor Football	15	14	210
Male 45+ Football Session	20	44	880
Total	103	274	4050

Annual Events	Attendees	Number of teams	Total attendance
16 th Annual Tower Hamlets Community Cup	Young people Plus, supporters	40	350+ 200+
Annual Total Attendance			4600

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Delivery summary

- Weekly, culturally sensitive sessions across local venues; women-only offers led by female coaches with venue privacy.
- Behaviour-change workshops: Know the Risks (nitrous oxide), SMART goals, and healthy eating.
- Tournaments as gateways into sustained weekly activity (Community Cup; Indoor 5-a-side with Youth Space).

Who we reached

Black, Asian and multi-ethnic residents under-represented in mainstream sport; women and girls seeking safe female-led spaces; adults 45+ rebuilding their confidence, fitness and social connection.

Impact

- Health & wellbeing: 103 participants reported improvements; routine-building through frequent, local sessions.
- Social connection: Regular group activity reduced isolation, especially among 45+ men.
- Local capacity: 8 trained Sports Champions; a clear pathway from participant → volunteer → leader.

Mini case studies

- AH (16): Joined women-only badminton; confidence and friendship networks up; exploring volunteering.
- SM (54): Re-engaged via 45+ football; improved mood, weight management, and peer support..

SPORTS ENGLAND – She Can Sports Project

A women-only basketball and badminton programme tackling cultural and social barriers facing women and girls in Tower Hamlets and nearby boroughs; sessions were co-designed to be safe, accessible, enjoyable, and inclusive.

Key achievements: engaged 50+ girls and women to date; sustained 25 weekly attendees across both sessions; delivered regular female-only activities; recruited 4 volunteers now in training; and opened leadership pathways via a Sports Champion route into volunteering and coaching.

Impact: created culturally appropriate spaces enabling many to re-enter sport post-school; boosted confidence, skills, friendships, and mental wellbeing; reduced isolation through peer networks (e.g., WhatsApp groups) that reinforce attendance; and started a pipeline of female leaders to support long-term sustainability.

Next steps: increase participation, progress volunteers into leadership roles, secure further funding, and empower participants to eventually run sessions independently—building a lasting legacy of improved health and wellbeing for local women and girls.

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Jack Petchey Awards Scheme

Jack Petchey Awards

The Jack Petchey Awards Scheme recognised sustained effort, positive change and peer leadership across girls', mixed, and women-only provision. Mid-year awards celebrated rapid progress in sport and youth engagement; award funds were used for pro-social rewards group meals, bowling and go-karting that reinforced attendance, teamwork and confidence. Autumn awards highlighted turnarounds from anti-social behaviour toward disciplined participation (e.g., boxing), regular youth-club engagement, volunteering and accredited learning, including progress toward Level 3 First Aid. The Jack Petchey Leaders Award recognised a dedicated adult volunteer whose consistent support for youth football improved access for young people with low confidence and from deprived backgrounds.

Jack Petchey Leaders Award

The Jack Petchey Leaders Award recognised a dedicated adult volunteer whose consistent support for youth football improved access for young people with low confidence and from deprived backgrounds.

Leaders Award Grant Activity (New Projector)

Projecting EURO football matches in a safe, supervised club created inclusive, high-enjoyment spaces that boosted social connection and increased participation in wider activities. Overall, the scheme provided motivation, structure and positive recognition, with measurable gains in confidence, peer leadership and sustained engagement.

Osmani Centre

The Osmani Centre provides a great contemporary location for our offices as well as a youth and community centre. The centre also has training/meeting rooms, fitness studio, multi-gym space and changing rooms. Other facilities include a large seminar hall, catering kitchen and a roof garden. Most of these facilities are also available for hire to organisations and the local community.

Osmani Centre has undergone some fantastic renovations and improvements to better serve the community and provide a wide range of facilities for various user groups. The addition of a new Podcast room, Sensory room and new kitchen facilities for youth services shows a commitment to inclusivity and meeting the diverse needs of service users. The centre's availability for hire to organisations and the local community, as well as its role as a community hub, highlights its importance as a versatile and welcoming space. The improvements made, such as enhancing accessibility, further demonstrate a dedication to creating a more inclusive environment for all users

Renovation work for the building was in line with our trajectory, where we are seeing an increasing number of visitors and service users coming through our doors. This year we have seen over 57,000.00 people visit our centre. We have an increase of users from charity organisations, local authority bookings and small/start up local businesses using our facilities for training, seminars, sports and fitness classes. A diverse group of people used the centre's facilities.

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Youth Facilities

The Osmani Centre has a dedicated floor for youth services comprising a modern, fully equipped youth centre, Active Studio, Multi-gym space, training rooms and kitchen facilities, with the addition of a new Podcast room.

Other Highlights at Osmani Centre

- Open 7 days a week, all year round for an incredible range of youth and community services and facilities
- Catered for conferences, exhibitions, community events and meetings including;
 - NHS
 - London Borough of Tower Hamlets Council
 - Bangladesh High Commission
 - Hestia
 - Bounce Back
 - Tower Hamlets Scouts Group
 - Sported Foundation

Improvements

The Osmani Centre made significant improvements last year to ensure compliance with the Disability Discrimination Act and enhance inclusivity for users with disabilities. These improvements include installing a new automatic sliding door at the main entrance, the ground floor area has been opened up to create a spacious layout, a hearing loop around the entire building and upgrading the flooring on all toilets. The new reception area has been designed to create a more welcoming atmosphere, and there is now a more accessible space on the ground floor for wheelchair users and those with mobility needs.

The Osmani Centre is dedicated to being an environmentally friendly organisation. We have taken steps to reduce our carbon footprint and energy consumption. Our staff participated in an eco-tip workshop to learn how to be more eco-friendly, while an independent auditor assessed our building to provide recommendations for improvement. Following these recommendations, we are in the process of installing new Air Source Heat Pumps, LED lights for the entire building, and Solar panels to store energy and reduce emissions. These initiatives demonstrate our commitment to sustainability and being environmentally friendly. These works are estimated to be completed by March 2026.

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TRUSTEES REVIEW

Introduction

The Trustees present their Report together with the Audited Financial Statements for the year ended **31 March 2025** under the Charities Act 2011. All members of the Trustee Board are Directors of the charitable company, and this report therefore also serves as a Directors' Report in accordance with the Companies Act 2006.

This year, the UK charity sector faced a “triple squeeze” (*source: CAF*):

- **Rising Costs:** Inflation, energy prices, rent, and insurance premiums surged, while the National Minimum Wage and Employer National Insurance contributions increased. The enduring impact of the cost-of-living, rising prices and sustained inflation has continued to place significant pressure on young people, families and communities.
- **Falling Funding:** Public donations declined due to the cost-of-living crisis, and grant funding became more competitive.
- **Increased Demand:** 86% of charities reported rising demand for services, especially in poverty relief, mental health, and housing support.

For Osmani Trust, **2024–25 has been a year of consolidation and progression**—steady the organisation while ensuring our long-term sustainability remains firmly on track. Despite these challenges, we have continued to deliver vital programmes to young people and families, striving to do more with limited resources. Our frontline services once again supported thousands of beneficiaries during the year.

Funding and Service Delivery

The employment and training landscape remains difficult for sub-contractors like us, resulting in reduced direct provision in these areas. However, we successfully embedded employment, training, information and advice components into wider projects to ensure young people and adults' needs continued to be met. The ongoing development of the **MyEnds violence reduction initiatives, specialist mentoring** programmes, and funding through the **Tower Hamlets Mayor's Community Grants** provided strength, continuity and stability during the year and into the future.

Organisational Development and Infrastructure

Significant investment in organisational infrastructure has transformed how we operate. Improvements in key internal systems— including HR processes and financial management—have enhanced efficiency, transparency and accountability. This investment ensures we remain resilient and fit for purpose as services expand.

Income and Fundraising

Osmani Trust received income from a broad range of sources, including statutory agencies, local and central government, charitable trusts and corporates. In addition, we continued to generate unrestricted income through room and facility hire at the Osmani Centre.

We enter **2025–26** with optimism. Several major grants and contracts are secured until 2026 and beyond, offering **stability** and **assurance** for ongoing and expanding provision.

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Restructure and Future Sustainability

To ensure long-term sustainability and organisational effectiveness, we commenced and implemented a structural review and organisational restructure during the year. This process focused on ensuring we remain adaptable, efficient and capable of managing growth while continuing to meet the evolving needs of our community.

The Trustees are, therefore, of the opinion that the accounts should be drawn up on a going concern basis.

Strategic Review

The Trust's Strategic Review 2024-27 forms the basis of its operational plan to consolidate and sustain itself and its future goals. Plans included:

Projects/Services

- Ensure projects provide excellent services that make a positive impact on users and are recognised as such by effective recruitment, improved evaluation and data collection and improved promotion and profiling of achievements via seminars, website, and social media.
- Enable sustainable growth by aiming for longer term core funding and recruiting for an additional programme manager and expanding the fundraising team.
- Continue to develop and expand services for young people by initiating research on youth violence, knife crime and criminal justice system.
- Devise a strategy for our Education and Employment services.
- Continue developing Health and Sports services.
- Explore social enterprise opportunities.
- Continue to improve understanding of local people and develop new services by carrying out local surveys, workshops, focus groups etc.

Strategic Review 2024-27 will form the basis of future operations and sustainability.

Human Resources

- Ensure staff are clear, committed and motivated to the OT vision, mission, aims and objectives and Strategic Plan by reinforcing these in the induction process, bi-annual all staff meetings and away day sessions.
- Ensure staff are equipped to deliver the highest quality services and assist in their career development by conducting training analysis needs, specialist support and continued monitoring of a training matrix.

Osmani Centre

- Ensure that Osmani Centre is financially self-sustaining and contributing to overall core costs of Trust by continuing to build up annual income to £300k in 3 years' time.

Be best prepared, with a strategy plan, in the event OC remains closed for any period due to Government advice/guideline.

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- Maximise building use and related income generation from hire of facilities.
- Review prices and be competitive in the market.
- Maintain overall running costs at efficient levels by investing in quality plant and machinery, value for money maintenance contracts.
- Seek capital funding to maintain the building at a high level.

Fundraising, sustainability, and development

- Increase investment in fundraising and business development capacity to ensure resources match ambition by increasing funding team capacity and closely monitoring income targets.
- Seize emerging strategic opportunities. Work with stakeholders and others to identify new opportunities for strategic service development and target opportunities that are aligned to OTs vision.
- Diversify sources of income and funding by setting up digital fundraising framework integrated with website, social media and mailing software. Explore crowdfunding, corporate sponsorship and legacy funding.
- Explore opportunities to conduct / commission research in key service areas by working in partnership with universities, academics, and such.

Partnerships and networks

- Seek out strategic partnerships to ensure that Osmani Trust is well placed to access regional and national funds to provide services locally.

PR promotions and media

- Communicate vision and aims of OT to the public and stakeholders.
- Increase profile of successful projects / services and their impact.
- Increase staff capacity with media/PR role by recruiting Media/PR Intern or Sessional Staff.

Finance objectives

- To achieve a steady increase in income, particularly unrestricted and control expenditure against agreed minimum targets.

Activity	2025/26	2026/27	2027/28
<u>OT Total Income</u>	• <u>Achieve £2m + pa</u>	• <u>Achieve £2.2m + pa</u>	• <u>Achieve £2.4m + pa</u>
<u>Balance Sheet / Reserves</u>	• <u>Achieve surplus IE balance</u> • <u>Maintain positive total Balance Sheet £999K +</u>	• <u>Achieve surplus IE balance</u> • <u>Maintain positive total Balance Sheet £1m +</u>	• <u>Achieve surplus IE balance</u> • <u>Maintain positive total Balance Sheet £1.2m +</u> • <u>Build on and maintain reserves</u>

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Financial Review

Results for the year

The Statements of Financial Activities shows a net surplus of £211,323 (2024 net surplus was £275,280) with a positive Balance Sheet value of £999,260 (2024 was positive £787,937).

Reserves Policy and going concern

The Management Committee (MC), made up of all Trustees/Directors, has established a reserves policy as part of its plans to provide long-term support to essential services, building maintenance and staff. The MC calculates the reserves as part of the charity's unrestricted income funds that are freely available after considering designated funds (restricted funds) that have been earmarked for specific project use. The reserves currently stand at £452,530 and are calculated as follows:

Total unrestricted funds of	£628,492
Less designated funds	(£175,962)*
Total free reserves	£452,530

The MC intends that, where appropriate, designated funds are spent within a reasonable period of receipt and therefore foresee a need to maintain reserves sufficient to provide certainty of funding for essential services. Therefore, the minimum target for reserves is equivalent to 3 months of operational costs, which is approximately £215,000. The present level of reserves is in surplus of this target. The strategy is to continue building through planned operations and explore capitalising surplus unrestricted funds in minimal-risk investments.

*Fixed assets

The minimum reserve requirement is calculated as follows:

<u>Requirement</u>	<u>Balance</u>
Requirement for essential services	£50,000
Requirement for staff	£135,000
Requirement for other charitable expenditure	£30,000
Total reserve requirement	<u>£215,000</u>

Each year the MC are required to review balances held in designated funds, if any, to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any particular designated fund(s). Any inactive funds will be closed, and the funds transferred to reserves. The MC and the management team have reviewed all expected income and expenditure projections and concluded that, together with the reserves, there is a reasonable expectation that Osmani Trust has adequate resources to continue in operational existence for the foreseeable future. The Osmani Trust, therefore, continues to adopt the going concern basis in preparing its financial statements.

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Fundraising Activities

Osmani Trust's funding is received from the hiring of its rooms, private and public contracts, and charitable trusts, foundations and other grant-giving bodies.

- The Trust employs and is supported by a small team of bid writers who fundraise.
- The Trust did not carry out any street collections or face to face public collections.
- The Trust did not work with any commercial participators/professional fundraisers for cash/donation collections.
- It did not undertake any telephone or mailing fundraising campaigns.
- The Trust endeavours to operate in line with the values of the Code of Fundraising practice administered by the Fundraising Regulator.

Risk Management

The Management Committee conducted a review of the major risks to which Osmani Trust is exposed. A risk register is updated at least annually, where appropriate, systems or procedures have been established to mitigate risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients, and visitors to the Centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of Osmani Trust.

Senior Managers and Trustees have addressed any operating deficits by restructuring the organisation, close control of expenditure, efficient process of credit control and fundraising efforts. Going forward, Osmani Trust will continue to operate on a budget that reflects the need to build reserves.

DIRECTORS/TRUSTEES' RESPONSIBILITIES

The Trustees, who are also Directors of Osmani Trust Limited for the purposes of Company Law, are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP applicable to smaller entities). Company/Charity law requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, Trustees are required to:

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- Select suitable accounting policies and then apply them consistently.
- Observe methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- As the Directors of the company, we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Independent Auditors

Abacus Partners (Ldn) LLP are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

This report was approved by the Directors/Trustees on 26 November 2025 and signed on its behalf by:



Imadul Islam (Chairman)

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Independent Auditor's Report to the Directors/Trustees of Osmani Trust Ltd
for the year ended 31 March 2025

Opinion

We have audited the financial statements of OSMANI TRUST LTD (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)

Independent Auditor's Report to the Directors/Trustees of Osmani Trust Ltd
for the year ended 31 March 2025

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge of events obtained in the audit. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)

Independent Auditor's Report to the Directors/Trustees of Osmani Trust Ltd
for the year ended 31 March 2025

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our procedures, designed to detect significant irregularities, including fraud, are detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined the extent of any areas of non-compliance, and their effect on the financial statements, and our audit opinion.
- We considered provisions of laws and regulations that don't have a direct effect on the financial statements, but where compliance might be fundamental to the charitable company's ability to avoid a material penalty
- We communicated with those charged with governance, in order to understand whether there were any events that could affect the operational activities of the organisation, or any legal or capital obligations, that could require disclosure.
- We considered the charity's susceptibility to material misstatement and fraud. Our considerations included the risk of management override, as well as revenue recognition in relation to grants.
- We verified service delivery income to contracts, and checked that income recognised, and the associated costs of generating it, and expended in delivery of projects, was appropriately recognised to their correct financial periods.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit, in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)

Independent Auditor's Report to the Directors/Trustees of Osmani Trust Ltd
for the year ended 31 March 2025

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken, so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinions we have formed.

Nur Ahmed Chowdhury FCCA (Senior Statutory Auditor)

Abacus Partners (Ldn) LLP
Unit A, Abbots Wharf
93 Stainsby Road
London E14 6JL

10th December 2025

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
INCOME AND EXPENDITURE					
	Notes				
INCOMING RESOURCES					
Donations and legacies	5	36	-	36	36
Activities for Generating Funds	6	286,947	-	286,947	317,775
Charitable Activities Income	7	364,610	1,249,709	1,614,319	1,387,854
Total Income		651,593	1,249,709	1,901,302	1,705,665
RESOURCES EXPENDED					
Fundraising Costs	8	143	-	143	27,809
Charitable Activities Costs	9	70,208	958,839	1,029,047	896,589
Administrative Costs	10	517,444	143,346	660,790	505,988
Total Resources Expended		587,795	1,102,185	1,689,980	1,430,386
NET INCOME /DEFICIT FOR THE YEAR		63,799	147,524	211,323	275,280
Funds at 1 April 2024 (b/Fwd.)		620,369	167,569	787,938	512,658
Fund Movement	19	(55,676)	55,676		
Funds at 31 March 2025		628,492	370,769	999,260	787,937

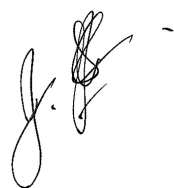
All the activities of the charitable company are from continuing operations.

The notes on pages 38 to 46 form part of these accounts.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2025

	Note s	£	Total 2025 £	Total 2024 £
Fixed Assets:				
Tangible Assets	14		175,969	195,507
Current Assets:				
Debtors & prepayments	15	205,244		162,170
Investments		25,252		25,252
Cash at Bank and in hand		<u>693,793</u>		<u>865,345</u>
		924,289		1,052,767
Creditors:				
Amount falling due within one year	16	<u>79,998</u>		<u>427,337</u>
Net Current Assets			<u>844,291</u>	<u>625,430</u>
			1,020,260	820,937
Creditors:				
Amount falling due more than one year	17		<u>21,000</u>	<u>33,000</u>
Total Net Assets			<u>999,260</u>	<u>787,937</u>
Funds				
Unrestricted funds	19		628,492	620,369
Restricted Funds	19		<u>370,769</u>	<u>167,569</u>
Total Funds			<u>999,260</u>	<u>787,937</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". They were approved by the board of directors and authorised for issue on 26 November 2025, and are signed on behalf of the board by:



Mr.Imadul Islam
(Chairman)



Mr.Shaynul Khan
(Treasurer)

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024
	£	£	£	£
Cash Outflow from Operating Activities				
Operating Profit	211,323		275,280	
Depreciation	31,702		32,804	
(Gain)/Loss on fixed asset disposal				
Operating Profit Before Working Capital Chgs	243,025		308,084	
(Increase)/Decrease in Debtors	(43,074)		(93,527)	
Increase/(Decrease) in Creditors	(347,339)		3,998	
Cash from Operations	(147,388)		218,555	
Net Cash Generated from Operations		(147,388)		218,555
Cash Outflow from Investment Activities				
Purchase of Tangible Fixed Assets	(12,164)		(110,454)	
Investment purchase				
Net Cash inflow/outflow from investment Activities		(12,164)		(110,454)
Cash Outflow from Financing Activities				
Capital grant released				
Increase/(Decrease) of Loans	(12,000)	(12,000)	(6,000)	(6,000)
Net Increase/(decrease) in Cash and Cash Equivalent		(171,552)		102,101
Opening Cash and Cash Equivalents		865,345		763,244
Closing Cash and Cash Equivalents		693,793		865,345
Reconciliation:				
Cash at bank and in hand		693,793		865,345
		693,793		865,345

See Note 26 for analysis of changes in net debt.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

1. General Information:

Osmani Trust Limited is a registered charity, and a company limited by Guarantee, registered in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company's charity information page on these financial statements.

2. Accounting Convention

The charitable company is a public benefit entity as defined by FRS 102, and the financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- Charities SORP FRS 102, and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, and are prepared with pound sterling as the functional currency.

3. Accounting Policies

3.1 Going Concern

Trustees' analysis of forecasts and projections for the 12 months from signing these financial statements, indicate that they should be prepared on the going concern basis. Sufficient funding has been secured to appropriately deliver projects in the year ahead.

3.2 Income and Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Grants for immediate expenditure are accounted for when they become receivable.
- Grants restricted to future accounting periods are deferred and recognised in those periods.
- Hall and Room hire income is recognised by the booking date of event.
- Donations and other income are recognised when the Company has confirmation of amount and settlement date.

3.3 Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

3.4 Allocation of Cost

Costs are allocated between restricted and unrestricted funds in accordance with the resources allocated for the delivery of the activity they relate to, and the appropriate restricted or unrestricted income elements of those activities.

3.5 Support cost

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

3.6 Tangible fixed assets and depreciation:

Fixed assets for the charity use are capitalised at cost. They are stated in the accounts at cost less depreciation. Depreciation is calculated to write off the cost less the estimated residual value, over asset expected useful lives on the following basis:

Computer and Equipment:	20% Reducing balance.
Furniture and Fixture	20% Reducing balance.
Leasehold improvements	Over the term of the lease

3.7 Pensions:

The pension costs charged in the financial statements represent the defined contribution payable during the year, on the basis of a minimum statutory percentage of pensionable earning.

3.8 Investments:

Investments relate to a 11,112 ordinary shares in an unlisted private limited company. They are valued at cost less impairment.

3.9 Funds

- Unrestricted funds comprise the accumulated surplus or deficit in income and expenditure accounts, and are available for use at the discretion of Trustees, to further the general objectives of the entity.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Osmani Trust currently have no funds set aside as designated.
- Restricted funds are used in accordance with specific restrictions imposed by funders, or grantmakers. The cost of raising and administering such funds are charged against the specific fund. See Note 13.

3.10 Tax:

Osmani Trust is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, therefore meeting the definition of a charitable company for UK corporation tax purposes.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

4. Incoming Resources:

The incoming resources and surplus are attributable to the principal activities of the charity.

INCOME SUMMARY

5 DONATIONS & LEGACIES:	Unrestricted	Restricted	2025	2024
	£	£	£	£
Donations	36		36	36
	36	-	36	36

6 ACTIVITIES FOR GENERATING FUNDS	Unrestricted	Restricted	2025	2024
	£	£	£	£
Rooms, halls and sports facilities hire	286,946		286,946	317,775
	286,946	-	286,946	317,775

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

7 CHARITABLE ACTIVITIES INCOME:	Unrestricted	Restricted	2025	2024
	£	£	£	£
The National Lottery Community Fund			-	71,800
Big Lottery Fund: Awards for All			-	10,000
Blackwall Reach Trust	1,000	19,000	20,000	24,089
HM Prison & Probation Service	149,980		149,980	37,495
LBTH BTC Childrens services			-	9,900
CVC Philanthropy		173,085	173,085	-
Jack Petchey Foundation		3,700	3,700	2,700
LBTH-Youth Services	165,600		165,600	138,000
LBTH-Local Community Fund			-	41,974
LBTH - Health, Adults & Community			-	40,000
LBTH-Workpath		62,000	62,000	
Muslim Aid			-	45,000
London Learning Consortium			-	22,753
Rinova			-	2,622
Natwest NYA			-	3,000
GLA Violence Reduction Unit - My Ends	23,750	451,250	475,000	380,000
GLA Propel (New Deal for Young People)	12,348	234,603	246,951	-
GLA Young Londoners Fund	1,500	28,500	30,000	40,000
East End Community Foundation			-	10,500
Swan Housing Association			-	500
London Sport			-	3,500
Al Khair Foundation			-	20,000
Dr. Martens Foundation		996	996	20,000
Duke of Edinburgh Trust			-	5,815
Sports England		13,800	13,800	-
IR UK		50,000	50,000	150,000
Barrow Cadbury	43	808	850	-
Canary Wharf Group			-	4,000
Power to Change			-	145,540
Queen Mary University	5,050	90,250	95,300	35,000
Tower Hamlets Homes		20,258	20,258	51,179
Tower Hamlets Council - Mayors Grant	5,000	95,000	100,000	41,667
Tower Hamlets Council - Other	340	6,459	6,799	30,419
In2Sports			-	400
	364,610	1,249,709	1,614,319	1,387,854
Total Income	651,593	1,249,709	1,901,302	1,705,665

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

EXPENDITURE SUMMARY

8 FUNDRAISING COSTS:	Unrestricted £	Restricted £	2025 £	2024 £
Employment costs			-	22,165
Card machine and processing costs	143		143	5,644
	<u>143</u>	<u>-</u>	<u>143</u>	<u>27,809</u>
9 CHARITABLE ACTIVITIES COSTS:	Unrestricted £	Restricted £	2025 £	2024 £
			-	-
Employment costs		486,285	486,285	323,273
Grant making and partnerships		226,578	226,578	240,568
Recruitment & CRB	1,185		1,185	3,198
Sessional Coaches and Workshops	64,199	69,230	133,429	168,946
Activity Costs, facilities hire, and awards		126,011	126,011	97,925
Training & Accredited Learning		29,706	29,706	3,408
Consumables			-	23,016
Excursions and Residential trips			-	6,226
Reviews and evaluation			-	15,000
Publicity and Marketing		1,891	1,891	1,445
Equipment costs		13,849	13,849	3,663
Subscriptions	4,824		4,824	8,159
Volunteer costs		5,289	5,289	1,762
	<u>70,208</u>	<u>958,839</u>	<u>1,029,047</u>	<u>896,589</u>
10 ADMINISTRATIVE COSTS:	Unrestricted £	Restricted £	2025 £	2024 £
a) Support Costs				
Employment costs	188,306		188,306	115,961
Volunteers			-	288
Accountancy	2,700		2,700	2,700
Payroll	2,600		2,600	-
Sessional Workers	-		-	7,399
Bank Interest and Charges	316		316	3,001
Consumables	16,746		16,746	8,910
Building Maintenance & Facilities	73,243		73,243	44,496
IT Maintenance	11,401		11,401	16,660
Printing/Postage/Copying, and Stationery	5,708		5,708	5,219
Telephone/Fax/Internet	8,182		8,182	15,248
Legal & Professional	45		45	496
Rent	22,900	91,600	114,500	114,500
Staff Training	769		769	360
Depreciation	31,702		31,702	32,804
Utilities	7,218	28,868	36,086	47,529
	<u>371,836</u>	<u>120,468</u>	<u>492,304</u>	<u>415,571</u>

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

b) Governance Costs

Employment costs	75,822		75,822	69,863
Recruitment & CRB			-	495
Insurance	10,471		10,471	9,036
Audit Fees	3,900		3,900	3,900
Consultancy and Professional fees	53,773	22,878	76,651	6,108
Meeting expenses/Refreshments	1,642		1,642	1,015
	145,608	22,878	168,486	90,417
	517,444	143,346	660,790	505,988
Total Expenses	587,795	1,102,185	1,689,980	1,430,386

11 PROJECT INCOME SUMMARY :

	Unrestricted Income £	Restricted Income £	2025 Total Income £	2024 Total Income £
Criminal Justice & Young Peoples' Services	346,995	450,621	797,616	718,125
Education and Employment Project		81,000	81,000	47,709
Shaathi Mentoring Project			-	21,000
OC Active		55,500	55,500	54,746
Osmani Centre and Central Income	286,983	173,085	460,068	427,546
Tower Hamlets Island Community	17,615	489,503	507,118	436,539
	651,593	1,249,709	1,901,302	1,705,665

12 PROJECT EXPENSES SUMMARY:

	Unrestricted Expenses £	Restricted Expenses £	2025 Total Expenses £	2024 Total Expenses £
Criminal Justice & Young Peoples' Services		544,102	544,102	529,291
Education and Employment Project		49,810	49,810	33,849
Shaathi Mentoring Project			-	19,961
OC Active		81,466	81,466	40,805
Osmani Centre and Central Expenses	587,795		587,795	423,729
Tower Hamlets Island Community		426,807	426,807	382,751
	587,795	1,102,185	1,689,980	1,430,386

13 RESTRICTED FUND MOVEMENT :

	Opening Balance 01.04.2024 £	Incoming Resources £	Resources Expended £	Adjustment Fund Transfer £	Closing Balance 31.03.2025 £
Criminal Justice & Young Peoples' Services	63,771	450,621	544,102	29,710	0
Education and Employment Project	0	81,000	49,810		31,190
OC Active	0	55,500	81,466	25,966	0
Osmani Centre and Central Income	48,301	173,085	-		221,385
Tower Hamlets Island Community	55,498	489,503	426,807		118,193
	167,569	1,249,709	1,102,185	55,676	370,767

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

14 TANGIBLE FIXED ASSETS:	Leasehold improvements	Computer & Equipment	Furniture & Fixtures	Total
		£	£	£
Cost B/Fwd.	110,454	248,556	356,377	715,387
Addition	12,164			12,164
Disposal				
	<u>122,618</u>	<u>248,556</u>	<u>356,377</u>	<u>727,551</u>
Depreciation:				
Charges B/Fwd.	9,205	205,890	304,785	519,880
Charge for the year	10,218	8,533	12,951	31,702
	<u>19,423</u>	<u>214,423</u>	<u>317,736</u>	<u>551,582</u>
Net Book Value				
As at 31 March 2025	<u>103,195</u>	<u>34,133</u>	<u>38,641</u>	<u>175,969</u>
As at 31 March 2024	<u>101,249</u>	<u>42,666</u>	<u>51,592</u>	<u>195,507</u>
15 DEBTORS & PREPAYMENTS:		2025	2024	
		£	£	
Grants and Other Debtors		205,244	162,170	
		<u>205,244</u>	<u>162,170</u>	
16 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR		2025	2024	
		£	£	
Activity/Support cost Creditors		36,363	113,146	
Hall hire deposits			3,757	
Accruals and deferred income		10,786	283,607	
Deferred capital grant income		20,090	10,045	
PAYE and pension liabilities		12,759	16,782	
		<u>79,998</u>	<u>427,337</u>	
17 CREDITORS: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR		2025	2024	
		£	£	
BDP Loan		21,000	33,000	
		<u>21,000</u>	<u>33,000</u>	
The terms of this loan (with another charitable organisation) were revised, and Osmani Trust have commenced repayments on this loan, after the year-end.				
18 STAFF EMOLUMENTS:		2025	2024	
		£	£	
Total wages and salaries		683,949	486,366	
Employer's NIC		57,147	37,353	
Employer's Pension		9,317	7,543	
		<u>750,413</u>	<u>531,262</u>	
Direct Charitable		486,285	323,273	
Others		264,128	207,989	
		<u>750,413</u>	<u>531,262</u>	
Avg No of employees: Admin		11	6	
Avg No of employees: Direct		15	13	
		<u>26</u>	<u>19</u>	
Employees paid in excess of £60,000 during the current year and previous year		<u>None</u>	<u>None</u>	

No remuneration was paid to any trustees during the year ended 31.03.2025 and for the year ended 31.03.2024. Individuals considered to be key management personnel were remunerated a total of £74,062 in the

year. (2024: £82,804). This includes employer national insurance and pension contributions.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

19 MOVEMENT IN FUNDS:	Unrestricted Fund £	Designated Funds £	Total Unrestricted £	Restricted Fund £	Total £
As at 1 April 2024	424,862	195,507	620,369	167,569	787,938
Current year	63,799		63,799	147,524	211,323
Fund Movement	(36,138)	(19,538)	(55,676)	55,676	-
As at 31 March 2025	<u>452,523</u>	<u>175,969</u>	<u>628,492</u>	<u>370,769</u>	<u>999,260</u>

The immediately available unrestricted reserves of the organisation are £0.45m. The remaining £0.18m of unrestricted funds are tied up in the value of fixed assets. The currently reserves are equivalent to 3 months of operational funds.

20 Auditor's Remuneration:	2025 £	2024 £
Auditor's Remuneration (incl. VAT)	<u>3,900</u>	<u>3,900</u>
Fees Payable to the auditor for non-audit services (incl. VAT)	<u>2,700</u>	<u>2,700</u>

21 Taxation:
The entity does not undertake non-charitable activities and is therefore entitled to tax exemptions.

22 Post balance sheet:
There are no significant post balance sheet events to report.

23 Related Party Transactions:
The charity had previously taken an interest-free loan from Bangladeshi Drugs Project, a company limited by guarantee, of which Mr. Shaynul Khan (Treasurer) is a trustee. The balance is disclosed within long-term creditors (Note 17). £12,000 was repaid during the year.

24 Contingent Liabilities:
The Company had no contingent liabilities as at 31 March 2025, nor at 31 March 2024.

25 Financial commitments:
As at 31 March 2025, the charity has annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2025 £	2024 £
Under one year	<u>114,500</u>	<u>114,500</u>
Between 2-5 years	-	-
More than 5 years	<u>-</u>	<u>-</u>

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
For the year ended 31 March 2025

26 Analysis of changes in net debt

The analysis below serves as a note to the cash flow statement:

	At start of year £	Cash flows £	New/sold subsidiaries £	New finance leases £	Fair value movements £	Foreign exchange movements £	Other non- cash changes £	At end of year £
Cash	865,345	(171,552)	-	-	-	-	-	693,793
Cash equivalents	-	-	-	-	-	-	-	-
Overdraft facility	-	-	-	-	-	-	-	-
Total cash	865,345	(171,552)						693,793
Loans < 1 year	-	0	-	-	-	-	-	-
Loans > 1 year	(33,000)	12,000	-	-	-	-	-	(21,000)
Finance leases	-	-	-	-	-	-	-	-
Total borrowings	(33,000)	12,000						(21,000)
TOTAL	832,345	(159,552)						672,793

27 Grant-making

The entity spent £30,000 in grant-making during the year, as part of the MyEnds Better Bethnal Green project, providing funds to Frontline Community, Newark Youth, Language of Dance, FutureGen and Bancroft Tenants to deliver services.

OSMANI TRUST

England & Wales - Charity number 1129282

Accounts

OSMANI TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)



REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Company No: 6867755
Charity No: 1129282

ABACUS PARTNERS (LDN) LLP
CHARTERED CERTIFIED ACCOUNTANTS & STATUTORY AUDITORS
UNIT A, ABBOTTS WHARF
93 STAINSBY ROAD
LONDON E14 6JL

OSMANI TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, are pleased to present the Trustees Report and audited financial statements for the year ended 31 March 2024 to comply with requirements of the Companies Act 2011 and the Statement of Recommended Practice (SORP) for charities.

LEGAL AND ADMINISTRATIVE INFORMATION

Company number: 6867755

Charity number: 1129282

Directors/Trustees	Imadul Islam (Chairperson) Sati Aminur Rahman (Secretary) Shaynul Khan (Treasurer) Sirajul Islam Mohammed M Choudhury Nadia Ali (until 31 Oct 2023) Ashraf Ali Shamsur Rahman Akrom Miah
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Executive Director	Shafiur Rahman
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Principal and Registered Office	Osmani Centre 58 Underwood Road London E1 5AW
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Auditors	Abacus Partners (Ldn) LLP Statutory Auditors Unit A, Abbots Wharf 93 Stainsby Road London E14 6JL
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Banker	HSBC 1-3 Bishopsgate London EC2N 3AQ
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STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Instrument

The Company/Charity is constituted as a company limited by guarantee, incorporated on 02 April 2009, and registered as a charity with the Charity Commission. The company's/charity's objects and regulations are regulated by the Memorandum and Articles of Association.

Structure and management

The members of the Company/Charity consisted of seven Directors/Trustees. Ongoing away days, information sharing, seminars and training sessions ensure members of the Board of Trustees understand their legal duties and obligations as Directors and Trustees.

The Board of Trustees are responsible for the strategic direction and policies of the Trust.

The Company/Charity is organised with a committee (Management Committee) to oversee overall activities and one of the committee members is nominated as Chairperson, to monitor the day to day running of the Company/Charity.

OBJECTIVES

The Company/Charity objectives are;

- a) To establish a multi-purpose youth and community centre.
- b) To advance further community development initiatives based upon local needs.
- c) To advance the education of young people and their families living in disadvantaged communities.
- d) To improve the quality of life of young people through the provision of recreational activities.
- e) To promote health and wellbeing of local people through healthy eating and physical activity.
- f) To promote partnership work with other services and community organisations.

ACTIVITIES AND PUBLIC BENEFIT

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit complying with Section 4 of the Charities Act 2011, to have due regard to public benefit in pursuance of its objectives and activities. No serious incidents to report in 2023-24.

Through its provisions, Osmani Trust seeks to address issues impacting the local community including substance misuse, racial tensions, criminality and anti-social behaviour, knife crime, territoriality and gang-related violence, unemployment and overcrowding, lack of training and employment opportunities. There is also a lack of social, physical, and spiritual education of young people and their families. Socially excluded members of the community are also a growing issue. It also places a strong emphasis on the health and social welfare of local people. Osmani Trust works with ordinary people helping them to do extraordinary things. Our main activities and beneficiaries are described below.

Osmani Trust Annual Review 2023-24

Young People's Services

Youth Space Osmani Centre and Minerva Centre

The Youth Space provides a diverse range of recreational, social, and educational activities for young people aged 11 to 19 (and up to 25 for those with SEND). Our youth offer is shaped by regular consultations and “shared decision-making” with the young people we serve, ensuring that our programmes meet their needs and interests.

Across both the Osmani Centre and the Minerva Community Centre, we have welcomed over 500 young people who have actively engaged with our youth programmes. Attendance has notably soared during summer holidays and half-term breaks, with our programmes offering accredited courses, exciting off-site trips, and enriching youth residential.

Our centres are equipped with cutting-edge gaming equipment and state-of-the-art sports facilities, creating a stimulating environment where young people can grow and develop in a supportive, informal educational setting.

Looking ahead, the Osmani Centre is excited to introduce a fully furnished Podcast Studio and a Sensory Room in 2024/25, further enhancing our already exceptional youth facilities. These additions will provide even more opportunities for young people to explore their creativity, develop new skills, and find a space that supports their well-being.

Key outputs

1. **523** unique young people engaged
2. **369** young people engaged in five or more sessions
3. **142** young people received 1-2-1 mentoring support
4. **186** young people achieved a recorded outcome
5. **62** young people achieved an accreditation

Youth Space Girls

At Osmani Trust we partner with a diverse range of collaborators to offer dynamic activities and programmes designed to empower girls with the skills, confidence, and resources they need to face challenges and seize opportunities.

Our youth work is driven by the following goals:

- **Boost self-esteem and confidence** in young people.
- **Foster learning and develop new skills** through interactive workshops and short social action projects.
- **Support young people in managing personal and social relationships** more effectively.
- **Encourage a positive, inclusive group environment** where everyone feels supported.
- **Raise aspirations and empower** young people through accredited learning experiences.

Our programmes blend fun with growth. We have introduced a variety of sports-oriented activities, including Roller Skating, Swimming, Boxing, and Kayaking. In addition to physical activities, we also focus on personal development through workshops on public speaking, project management, and volunteering opportunities. Key topics we address include:

- Violence Against Women and Girls (VAWG)
- Substance misuse
- Healthy relationships and consent
- Grooming and exploitation
- Managing social media responsibly
- Emotional well-being
- Personal finance management

Key Outcomes:

1. **198 unique young people** participated in our Youth Service programmes.
2. **105 young people** engaged in five or more sessions.
3. **142 young people** received personalized 1-to-1 mentoring support.
4. **86 young people** achieved a recorded outcome.
5. **32 young people** earned an accredited qualification.

Our programme continues to inspire and equip girls to realise their full potential in both personal and social aspects of their lives.

Estate Based Youth Services

Most of our Detached Youth Work takes place in the street, on an Estate, in parks, Multi Use Games Areas, and other spaces young people hang around, ensuring accessibility to trusted Youth Practitioners for young people who are unlikely to attend centre-based provisions.

Our sessions were delivered in Spitalfields & Banglatown, Collingwood Estate, Bethnal Green West, and Poplar and Limehouse, providing the community with an additional 15 hours of weekly provision. Some activities on offer included Fitness, Boxing, Badminton, and Information, Advice and Guidance.

The key aims of the projects are:

- To engage young people (11-25yrs old) in positive activities and prevent them from getting involved in anti-social behaviour.
- To offer recreational, social and enrichment activities for young people and adults who live and congregate in THH estates, especially during school holidays, and evenings and weekends.

Our Detached Work has worked hand in hand with the growth of our Youth Spaces, acting as a referral pathway into our wider offer for young people, such as accredited learning and opportunity to participate in various positive activities geared towards a young person's development.

Outputs	
Number of Detached Youth Work Sessions Delivered	238
Number of Hours Detached Youth Work Delivered	918
Number of Young People Engaged	220
Number of Young People achieving an Accredited or Recorded Outcome	102

Violence Reduction Services

Tower Hamlets Island Community Network (THICN)

THICN is a Consortium on the Isle of Dogs, Tower Hamlets, as part of the flagship GLA MyEnds programme, funded by the Mayor of London's Office for Policing and Crime (MOPAC), Violence Reduction Unit (VRU), to address youth violence at local neighbourhood levels.

THICN is led by Osmani Trust, in partnership with Spotlight and Streets of Growth.

The THICN Board comprises of key partners including LBTH, THCVS, ELBA, Met Police, The Utilize Project, local young people, and residents' representatives.

The THICN Consortium, along with partners from the council, police and wider voluntary sector aim to:

- Provide a range of prevention, intervention, and capacity building activities to prevent and address violence on the Isle of Dogs, Tower Hamlets.
- Working with partners and stakeholders to develop and promote a programme of activities, engaging youth networks and organisations, the local community, statutory organisations, businesses, and voluntary sector groups to ensure they are all an integral part of the programme.

Year 3 of THICN saw Osmani Trust's Violence Reduction Intervention; our Reparations Programme as finalists for the prestigious Children & Young People Now Awards 2023, for the 'Youth Justice Award'. In addition, the THICN Board were selected for external evaluation by Cordis Bright on behalf of the VRU's MyEnds Programme, for Promising Practise under Stronger Community Networks.

The Consortium engaged 1308 individual young people; susceptible and involved in, serious youth violence, participated in a broad range of diversionary activities, leading to positive outcomes.

Through THICN's Youth Opportunities Fund, an additional eight local organisations, received grant funding alongside capacity building support. Adding much needed provisions and value to hard-to-reach groups across the Isle of Dogs.

Projects around Violence Against Women and Girls (VAWG), specialist arts provision and innovative new projects such as Fathers and Sons Work; all benefitted from this resource, with an additional 500 beneficiaries from the Isle of Dogs engaged.

Outputs / Outcomes 2023 - 2024	
Young People Engaged in Services/Activities	1308
New Youth Facilities Opened	1
Completed Accredited Training	46
Young People Completed Training	108
Young People Attained Jobs	38
Number of Grassroots Organisations Funded	8
Hours of Detached Youth Work Delivered	624
New Youth Workers Deployed	3
Community Events Held	4
Organisations and Community Representatives Engaged	63
Gang conflicts Mitigated Through Mediation and Community Resolutions	5

Case Study

Jane had been having a tough time at home constantly fighting with mum and siblings, and then asked to leave the house, making her effectively homeless. She was lacking in confidence and sadly got involved in anti-social activities including smoking weed and staying out late with friends and struggling at school.

THICN's Samuda Boxing Club has now given her confidence and a new peer group that have had a positive influence on her. She has now become a regular attendee and has taken on more responsibilities, including volunteering to run the new Girls Session.

"I now hope that one day I can become a qualified Coach, see more females into sport and for me personally, Boxing has been my escape and tool to positively improve myself and my life, things are better at home now and I'm able to check in with good people when I need to for decisions that are critical to my future".

"THICN and this club has given me the opportunity to get out of the house and off the streets. It's given me something productive to do and something to work towards."

Changing Futures Peer Programme

The Changing Futures Programme is a transformative peer programme aimed at empowering young people. It is a comprehensive initiative that targets young people across different estates. Through its multifaceted approach its overarching goals are to reduce violence and minimise anti-social behaviour (ASB) to create a positive future for the communities in Tower Hamlets. By addressing the root causes of crime and educating young individuals about the consequences of engaging in criminal activities, the programme strives to foster a safer environment and provide a better quality of life for young people.

Outputs	
At risk young people participating in Changing Futures Programme	61
At risk young people benefited from diversionary, inspirational, and aspirational activities, sports, and community events.	646
At risk young people participating in 30 workshops on topics covering knife crime, violence, gang culture, drugs misuse, drug related crime, ASB, entrepreneurship, and know your rights	144
Major intervention/ mediation of group/gang conflicts.	9
Young people involved in group/gang conflicts which were mediated.	106
1-1 sessions conducted during peer sessions, indoor sessions and outdoors in the community	115
Detached sessions conducted in the community within first year of project	129

Impact

- 61 YP volunteered and became peer workers
- 8 young people completed Security Industry Authority (SIA) course
- 2 young people completed paid training on the changing futures programme
- 5 young people completed First Aid level 3 accreditation
- 3 Peer Worker secured employment in the security industry
- 3 successful NOx workshops delivered in School in Bethnal Green Ward
- One community event organised by peer workers, engaging 500 young people
- 10 YP categories with health risks supported to access healthier lifestyle through sports and active living.

The impact of the Changing Futures Programme has been significant, with positive transitions in education, employment, and attitudes among participants. The programme has improved community safety, and fostered connections in the community. It has also had a transformative effect on the welfare of young people from challenging backgrounds, creating meaningful and sustainable transformations.

Second Chance Programme

The Second Chance Programme (SCP) aims to guide young individuals, aged 13 to 21, away from the perils of drug dealing, drug-related violence, and other criminal activities. In collaboration with Tower Hamlets Council Safer Communities, ASB team, Met Police, local schools, PRU's, and other key services, this innovative initiative embraces a strategy in line with the government's diversion scheme. Recognizing that short-term prison sentences often lead to reoffending, SCP prioritizes meaningful engagement with diversionary programs.

The team fortified partnership with Tower Hamlet Council, ensuring a consistent stream of referrals from lead case workers across various departments, including Social Services, Probation, YOT, and YPS. The team played a pivotal role in the ISS Planning and reparations for young people, demonstrating our commitment to their holistic growth.

In response to these developments, the Second Chance Programme has evolved to offer even more personalized support, tailored to the unique needs of each individual. The team assist young people with essential tasks such as UC applications, acquiring Passports, Provisional Driving Licences, CSCS cards, and CBT courses, alongside enhancing their CVs and job search skills.

Out of 46 referred youths, an impressive 43 completed the Second Chance Programme (SCP), with 38 opting to abstain from drug dealing six months post-programme. As a vital component of the SCP, participants engaged in the NatWest Thrive Programme, a dynamic collaboration between Marcus Rashford and NatWest. This transformative initiative aimed to equip young individuals with essential skills, fostering a positive mindset and instilling the self-belief crucial for personal development. Through tailored modules, the programme enhanced financial confidence, laying a solid foundation for their future endeavours. Osmani Trust was one of 20 organisations selected to participate in this impactful programme, culminating in a joyous graduation event held at our centre.

Outputs	
Starts – Unique participant	46
Completions – Unique participant	43
No. of one-to-one mentoring sessions delivered	307
No. of group workshops delivered in PRU and Schools	21
No. of young people at risk attending workshops in PRU and Schools	249
No. of parents/families supported	15
No. of parents/families support sessions	34
No. of young people involved in project design and leadership	10
No. of sessions for the community project led by young people	9

Outcomes	
Increased engagement with society	38
Improved mental health and well-being	38
Improved relationships	38
Improved behaviour	38
Increased employment	17
Reduced violence	38
Improved attainment	25

In its mentoring approach, the project implemented validated assessments such as Teen STAR and the Multi-Student Life Satisfaction Scale (MSLSS) to gain deeper insights into its clients' progress. These assessments are pivotal in crafting a robust action plan aimed at identifying and enhancing key areas within their lives. Conducted after the initial stages of engagement and concluding at the end of their programme, these assessments form a crucial part of the client-centred strategy.

Furthermore, we have organized a series of group workshops in partnership with secondary schools, places of worship, and various community centres, including youth clubs. Our programme outcomes are determined through invaluable feedback from parents, schools, and the wider community. Leveraging social media platforms, we have amplified our reach and engagement, bolstering our efforts to create awareness and provide support.

For families within our case load, we undertake home visits and maintain regular follow-up calls and meetings to ensure comprehensive support for our young participants. Our data analysis reveals the significant impact of our programs, as evidenced by the average difference in scores from the initial assessment to the program's completion:

- A 22% decrease in the use of drugs and alcohol, from a score of 3.1 to 4.2.
- An impressive 22% improvement in general well-being, rising from a score of 3.2 to 4.3.
- A notable 18% enhancement in safety and security, progressing from a score of 3 to 3.9.
- A substantial 18% improvement in structure and overall progress, elevating from a score of 3.1 to 4.
- A commendable 16% increase in the sense of citizenship, advancing from a score of 3.4 to 4.2.
- A significant 10% improvement in relationships with family and key adults, rising from a score of 3.7 to 4.2.

These outcomes underscore our commitment to fostering positive change and empowering the young individuals in our care.

Breaking the Cycle

Breaking the Cycle aims to ‘break the cycle’ of youth violence via early prevention and intervention. The target primarily worked with BAME young people aged 10-16 who are ‘at risk’ or already involved in crime and violence.

Our scheme supported 40 young people and their families in London (Tower Hamlets) and a further 29 young people and their families in Birmingham.

Weekly mentoring sessions took place in schools as well as in the community. The mentors worked closely with mentees over 3-6 months period to improve the young person’s attitude around offending behaviour and violence. The mentoring supported young people to make positive lifestyle changes and factored some of the underlying issues acting as a barrier to a young person’s development, these were often around anger management, low social skills, and lack of information available to them to make more informed choices,

The project also took an interest in educating parents and held numerous seminars on understanding youth culture and dealing with challenging behaviour of teenagers. We also delivered workshops to help parents recognise the early signs of when a young person is being groomed or exploited.

Outcomes/ impact

- 79 young people received weekly 1-2-1 mentoring
- 26 mentees introduced to local youth services to access diversionary activities and further support in their locality.
- 70% of mentees showed increased emotional resilience
- 65% of mentees felt confidence to access a local service on their own.
- 75% of mentees felt that their relationship with parent and siblings had improved.
- 83% of mentees improved their punctuality or attendance in school
- Over 50% of mentees improved GCSE predicted grades
- 7 mentees prevented from being excluded from school after making a positive turn around

Case study

AW received intensive support from his Mentor. Initial one to one session helped to identify AW's needs and establish goals. A series of mentoring sessions focused on relationships building, self-esteem, education, and trauma experience, as developing emotional strength and resilience was important to move forward. The mentor took AW out to eat on occasions and other times AW was introduced to new activities and environments. AW mentioned that he was interested in animals and farms, so the mentor arranged a visit to the Spitalfields Animal Farm, where he was signed up to the farmers club. AW then expressed interest in exercise and boxing so the mentor took AW to Aberfeldy boxing club, and Osmani Trust supported his interest by purchasing boxing gloves and other gym equipment. A key outcome was to get AW back into some form of education as he had not been in any formal or informal education for the past year. This outcome was achieved by Osmani Trust arranging one-to-one tutoring for AW once a day for 1.5 hours in Third Base.

Criminal Justice Service

The Bridge Programme

The Bridge Programme provides a mentoring service for individuals recently released from prison or involved in the criminal justice system aged 18-30 and from a minority ethnic background.

The mentoring programme played a vital role in supporting these individuals, providing them with a pathway away from an offending lifestyle toward successful reintegration into the community.

The second iteration of the Programme will be launched in 2024.

Research – Rebuilding Lives

We thank the **Barrow Cadbury Trust** for recognising the need for a community-led research into Muslim experiences of the Criminal Justice System (CJS) and for their support and funding. The funding of £45,850 covered the years 2021 to 2023, which was fully spent. As a result, **Rebuilding Lives – Young Muslims from the Criminal Justice System to Community Settlement** was published in October 2023.

Family Mentoring

Shaathi Family Mentoring Programme

The Shaathi Family Mentoring Project (FMP) supports at least 30 families a year to help with confidence, resilience, capacity building and strengthen family relationships with the young person. All interventions were delivered with the family hub core values which is to be inclusive, relational, compassionate, restorative with trauma informed thinking.

Family workshops

We have facilitated family workshops where parents/carers and children and young people have improved their school attendance, academic performance, their understanding of online safety, a stronger sense of their own identity and increased motivation and clarification of their prospects. Inviting families into the Osmani youth space to play pool and other activities has enabled families to

discuss issues, help with bonding and building better relationships – at the end, young people felt that their voices were heard by parents.

Parenting workshops

Our parenting workshops continued to be effectively delivered on an individual case-by case basis (using evidence-based models) alongside general workshops which helped support families in better understanding the issues their child was facing, implementing suitable parenting strategies, and helping them to explore how their relationship could be improved with more positive and engaging interactions with their children.

We have delivered various workshops including, *‘the effects of parental fights and its impact on children and young people’s mental health’*, *‘setting boundaries and routines’*, *‘online safety’*.

We also referred families for further support including accessing targeted parenting courses. We helped parents feel less overwhelmed and anxious, gain access to relevant services that meet their needs. We have also advocated on their behalf when needed and strengthened their relationship with their child.

Thee Shaathi Family Mentoring Programme ended in October 2023. Figures below represent outcome for two quarters.

Outcomes	
Increase in families getting Early Help	11
Young people and girls are able to, and do, access a range of spaces, activities and social opportunities <i>across</i> Tower Hamlets	9
Increase in confidence in young people and families	11
Parents improvement in parenting skills	7
Increase in young people and family’s awareness of local services and access them to deal with crisis	7
Improvement in family relationship/environments for children and young people	5
Improvement in managing with long term health conditions, disability, addiction, anti-social behaviour, etc.	5
Increase in resilience in young people and families	14
Families increased knowledge of healthy eating and exercise and cook with fresh ingredients.	2

Education & Employment (E&E)

E&E's primary objective is to support people who are unemployed and require training, education, and support with employment.

We deliver accredited and non-accredited qualifications, provide Information Advice & Guidance, create Individual Learning Plans, SMART targets, employability workshops, and courses to help individuals progress. We inspire and empower individuals to achieve their desired goals.

Know The Risks

Osmani Trust is the designated delivery partner of choice for the KnowTheRisks Programme. Aimed at tackling the misuse of N2O (Nitrous Oxide), through the delivery of preventative workshops for young people in schools, and to residents of Tower Hamlets in other community settings.

The project is a four-way collaboration between the London Borough of Tower Hamlets, Queen Mary University London, the Mayor of Tower Hamlets and Osmani Trust, to:

- Deliver preventative and informative Nitrous oxide workshops to educate people on the dangers of Nitrous oxide use
- Empower all attendees with knowledge of how to spot the symptoms of neurological damage from nitrous oxide, and knowledge of how to get help
- Prevent neurological harm through knowledge of the risks of nitrous oxide
- Dissuade users from further problematic misuse of nitrous oxide through collaboration with community safety teams

Cllr Abu Talha Chowdhury, Cabinet Member for Safer Communities, said: *"I have attended one of the workshops delivered by Osmani Trust and saw first-hand how they are already having a positive impact on the young people in our borough. We are confident that this combined approach of education and support will drive down NOX usage in our borough."*

Outputs	
Number of workshops delivered within schools	22
Number of workshops delivered in community settings	5
Number of young people attended workshops	1360

Health and Sports

MCGP – OC ACTIVE

OC Active Sports & Health project provides access to regular sports provision for **BAME** communities including **young girls, women, young adults, and men over 45**, meeting their family, cultural and religious needs and enabling them to participate fully. The programme supports local people to become volunteer **Sports Champions** promoting sports and healthy living.

Project aims:

OC active provides a variety of indoor and outdoor sports activities for various age groups throughout the year with the following aims.

- Encouraging the most inactive people to be more active and provide the opportunity to participate in regular sport and physical activity and building good habits over time.
- Improving people's mental health and wellbeing –We know playing sport helps with improving fitness and health and after Covid-19 lockdowns it is vital for people to be active again
- Reducing isolation/loneliness. Many people have stayed home and become isolated and lonely, especially adults over 45 who have feared Covid and stayed away from others.
- Increasing and strengthening connections in the local area and across communities. Many people have stayed home, away from others and have lost the connections and community belonging. The project has helped to build confidence and strengthen local communities.

Outputs / Outcomes 2023-24			
Sports Session & Annual Events 2023/24	Average per session	Number of sessions/games	Total attendance
Male 45+ Football Session @ Stepney 3G	20	42	840
Women Basketball Session (Sports Hall)	12	44	528
Young Girls Basketball Session (Sports Hall)	10	18	180
Men's Well-Being Social Club (Osmani Centre)	12	36	432
Boys Football Session (Sports Hall)	15	30	450
Young Adults (Male) Badminton (Sports Hall)	8	10	80
Female Badminton (Sports Hall)	10	10	100
Boys Football session @ Stepney 3G	20	42	840
Total	107	232	3450

Annual Events	Attendees	Number of teams	Total attendance
15 th Annual Tower Hamlets Community Cup	Young people Plus, supporters	50	400+ 300+
Over 50s Masters Football Tournament	Over 50s Plus, supporters	7	120+ 100+
Total			920
Annual Total Attendance			4370

Jack Petchey Awards

Osmani Trust is grateful for the continuous support it receives through Gold Level of the Jack Petchey Foundation Achievement Award scheme. As usual young members are awarded for achieving something special. These award winners are chosen by their peers for various achievements (helping someone else, overcoming an obstacle or trying their best and making progress).

Osmani Centre

The Osmani Centre provides a great contemporary location for offices as well as a youth and community centre. The centre also has training/meeting rooms, fitness studio, multi-gym space and changing rooms. Other facilities include a large seminar hall, catering kitchen, and a roof garden. Most of these facilities are also available for hire to organisations and the local community.

Osmani Centre has undergone some fantastic renovations and improvements to better serve the community and provide a wide range of facilities for various user groups. The addition of a Podcast room, Sensory room, and new kitchen facilities for youth services shows a commitment to inclusivity and meeting the diverse needs of service users. The centre's availability for hire to organisations and the local community, as well as its role as a community hub, highlights its importance as a versatile and welcoming space. The improvements made, such as enhancing accessibility, further demonstrate a dedication to creating a more inclusive environment for all users

Renovation work is in line with our trajectory, where we are seeing an increase amount of people coming through our doors. This year we have seen over 56,000.00 people visit our centre. We have an increase of users from charity organisations, small/start up local businesses using our facilities for training, seminars, sports, and fitness classes. A variety of user groups used the centre's facilities; Young People, women and girls, people with disabilities and their families, adults with mental health, parents, the unemployed, elderly groups, and various minority ethnic groups used Osmani Centre for a wide range of purposes.

Youth Facilities

The Osmani Centre has a dedicated floor for youth services comprising a modern fully equipped youth centre, Active Studio, Multi-gym space, training rooms and kitchen facilities, with addition of a new Podcast room, and a sensory room.

Community Space

The Osmani Centre is a real community hub that provides a great venue for meetings, classes, seminars, fitness sessions, community events and celebrations for local communities, charities, social enterprises, businesses, and the public sector. Most of the Osmani Trust services are based in the centre.

Improvements

The Osmani Centre has made significant improvements to ensure compliance with the Disability Discrimination Act and enhance inclusivity for users with disabilities. These improvements include installing a new automatic sliding door at the main entrance,

repainting the entire building, adding new flooring on the ground and third floors, and updating the flooring in all toilets. The new reception area is designed to create a more welcoming atmosphere, and there is now more accessible space on the ground floor for wheelchair users and those with mobility needs.

The Osmani Trust is committed to a sustainable and environmentally friendly building, we have taken steps to reduce our carbon footprint and energy consumption. Our staff participated in an eco-tip workshop to learn how to be more eco-friendly, while an independent auditor assessed our building to provide recommendations for improvement. Following these recommendations, we are looking at funders for new Air Source Heat Pumps, LED lights throughout the building, and Solar panels to store energy and reduce emissions.

TRUSTEES REVIEW

Introduction

The Trustees present their Report together with the Audited Financial Statements for the year ended 31 March 2024 under the Charities Act 2011. All members of the Trustee Board are Directors of the charitable company and this report represents a Directors' report as required by the Companies Act 2006.

The ongoing impact of the cost of living crisis, rising prices and high rates of inflation continued to be challenging for many young people and their families. For us, it was a year of steadying the ship but ensuring the future remains secure and on track. Despite the testing times, quite simply, it has been another year of trying to do more with less as we continue to deliver vital programmes to young people and their families. Our frontline services have, again, supported thousands of young people in the year.

It was a year of mixed funding successes, whereby we were forced to reduce some services but significantly increased others. In general, the employment and training sector has not been favourable to sub-contractors, like us, in recent years. This has culminated in curtailing some direct services, focussing on essentials. However, we have integrated employment, training and information & advice elements into other projects, ensuring young people and adult's needs are not affected.

In contrast, the continued growth and expansion of the MyEnds violence reduction and specialist mentoring programmes, together with the Tower Hamlets Mayor's Community Grants, provided us with strength and stability during the year and beyond.

Investing in our infrastructure has transformed how we operate, reviewing and improving essential internal systems, such as our data collection capabilities, HR and Finance processes.

Osmani Trust receives income from various sources e.g. statutory bodies, local and central Government, trusts and corporates. In addition, it raises unrestricted income from hiring rooms and facilities within its building (Osmani Centre).

Osmani Trust enters the new year with continued optimism as some large grants and contracts run until 2026. These secured grants and contracts along with other confirmed and probable income will provide security and assurance of continuing and expanding services. Our fundraising team, along with the Executive Director, have consolidated, and expanded current services and secured alternative funders, such as the Violence Reduction programmes.

To solidify our long-term sustainability we embarked on a review and restructure of the organisation. This restructure was focused on making sure we remain fit for purpose and manage the expanding services effectively and efficiently.

The Trustees are, therefore, of the opinion that the accounts should be drawn up on a going concern basis.

Strategic Review

The Trust's Strategic Review 2021-24 forms the basis of its operational plan to consolidate and sustain itself and its future goals. Plans included:

Projects/Services

- Ensure projects provide excellent services that make a positive impact on users and are recognised as such by effective recruitment, improved evaluation and data collection and improved promotion and profiling of achievements via seminars, website, and social media.
- Enable sustainable growth by aiming for longer term core funding and recruiting for an additional programme manager and expanding the fundraising team.
- Continue to develop and expand services for young people by initiating research on youth violence, knife crime and criminal justice system.
- Devise a strategy for our Education and Employment services.
- Continue developing Health and Sports services.
- Strengthen social enterprise and explore other opportunities.
- Continue to improve understanding of local people and develop new services by carrying out local surveys, workshops, focus groups etc.

Strategic Review 2024-27 will form the basis of future operations and sustainability.

Human Resources

- Ensure staff are clear, committed and motivated to the OT vision, mission, aims and objectives and Strategic Plan by reinforcing these in the induction process, bi-annual all staff meetings and away day sessions.
- Ensure staff are equipped to deliver the highest quality services and assist in their career development by conducting training analysis needs, specialist support and continued monitoring of a training matrix.

Osmani Centre

- Ensure that Osmani Centre is financially self-sustaining and contributing to overall core costs of Trust by continuing to build up annual income to £325k in 3 years' time.
- Be best prepared, with a strategy plan, in the event OC remains closed for any period due to Government advice/guideline.
- Maximise building use and related income generation from hire of facilities.
- Review prices and be competitive in the market.
- Maintain overall running costs at efficient levels by investing in quality plant and machinery, value for money maintenance contracts.

Fundraising, sustainability, and development

- Increase investment in fundraising and business development capacity to ensure resources match ambition by increasing funding team capacity and closely monitoring income targets.

- Seize emerging strategic opportunities. Work with stakeholders and others to identify new opportunities for strategic service development and target opportunities that are aligned to OTs vision.
- Diversify sources of income and funding by setting up digital fundraising framework integrated with website, social media and mailing software. Explore crowdfunding, corporate sponsorship and legacy funding.
- Explore opportunities to conduct / commission research in key service areas by working in partnership with universities, academics, and such.

Partnerships and networks

- Seek out strategic partnerships to ensure that Osmani Trust is well placed to access regional and national funds to provide services locally.

PR promotions and media

- Communicate vision and aims of OT to the public and stakeholders.
- Increase profile of successful projects / services and their impact.
- Increase staff capacity with media/PR role by recruiting Media/PR Intern or Sessional Staff.

Finance objectives

- To achieve a steady increase in income, particularly unrestricted and control expenditure against agreed minimum targets.

<u>Activity</u>	<u>2024/25</u>	<u>2025/26</u>	<u>2026/27</u>
<u>OT Total Income</u>	• <u>Achieve £1.9m + pa</u>	• <u>Achieve £2.1m + pa</u>	• <u>Achieve £2.5m + pa</u>
<u>Balance Sheet / Reserves</u>	• <u>Achieve surplus IE balance</u> • <u>Maintain positive total Balance Sheet £790K +</u>	• <u>Achieve surplus IE balance</u> • <u>Maintain positive total Balance Sheet £830K +</u>	• <u>Achieve surplus IE balance</u> • <u>Maintain positive total Balance Sheet £870K +</u> • <u>Build on and maintain reserves</u>

Financial Review

Results for the year

The Statements of Financial Activities shows a net surplus of £275,280 (2023 net surplus was £201,589) with a positive Balance Sheet value of £787,937 (2023 was positive £512,658).

Reserves Policy and going concern

The Management Committee (MC), made up of all Trustees/Directors, has established a reserves policy as part of its plans to provide long-term support to essential services, building maintenance and staff.

The MC calculates the reserves as part of the charity's unrestricted income funds that are freely available after considering designated funds (restricted funds) that have been earmarked for specific project use.

The reserves currently stand at £424,862 and are calculated as follows:

Total unrestricted funds of	£620,369
Less designated funds	(£195,507)
Total reserves	£424,862

The MC intends that, where appropriate, designated funds are spent within a reasonable period of receipt and therefore foresee a need to maintain reserves sufficient to provide certainty of funding for essential services. Therefore, the minimum target for reserves is equivalent to 3 months of operational costs, which is approximately £210,000. The present level of reserves is in surplus of this target. The strategy is to continue building through planned operations and explore capitalising surplus unrestricted funds in minimal-risk investments.

The minimum reserve requirement is calculated as follows:

<u>Requirement</u>	<u>Balance</u>
Requirement for essential services	£50,000
Requirement for staff	£135,000
Requirement for other charitable expenditure	£25,000
Total reserve requirement	<u>£210,000</u>

Each year the MC are required to review balances held in designated funds, if any, to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any particular designated fund(s). Any inactive funds will be closed, and the funds transferred to reserves.

The MC and the management team have reviewed all expected income and expenditure projections and concluded that, together with the reserves, there is a reasonable expectation that Osmani Trust has adequate resources to continue in operational existence for the foreseeable future. The Osmani Trust, therefore, continues to adopt the going concern basis in preparing its financial statements.

Fundraising Activities

Osmani Trust's funding is received from the hiring of its rooms, private and public contracts, and charitable trusts, foundations and other grant-giving bodies.

- The Trust employs and is supported by a small team of bid writers who fundraise.
- The Trust did not carry out any street collections or face to face public collections.
- The Trust did not work with any commercial participators/professional fundraisers for cash/donation collections.
- It did not undertake any telephone or mailing fundraising campaigns.
- The Trust endeavours to operate in line with the values of the Code of Fundraising practice administered by the Fundraising Regulator.

Risk Management

The Management Committee conducted a review of the major risks to which Osmani Trust is exposed. A risk register is updated at least annually, where appropriate, systems or procedures have been established to mitigate risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients, and visitors to the Centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of Osmani Trust.

Senior Managers and Trustees have addressed any operating deficits by restructuring the organisation, close control of expenditure, efficient process of credit control and fundraising efforts. Going forward, Osmani Trust will continue to operate on a budget that reflects the need to build reserves.

DIRECTORS/TRUSTEES' RESPONSIBILITIES

The Trustees, who are also Directors of Osmani Trust Limited for the purposes of Company Law, are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP applicable to smaller entities).

Company/Charity law requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- As the Directors of the company, we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Independent Auditors

Abacus Partners (Ldn) LLP are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

This report was approved by the Directors/Trustees on 10th December 2024 and signed on its behalf by:



Mr Imadul Islam (Chairman)

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Opinion

We have audited the financial statements of Osmani Trust Ltd for the year ended 31st March 2024, which comprise the Statement of financial activities, the Statement of Financial Position, and Statement of Cash Flows, and the related Notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors'/Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors'/Trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The Directors/Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read other information and, in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, including the Strategic Report, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the Trustees Annual Report, including the Strategic Report, has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report and the Trustees Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept by the Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

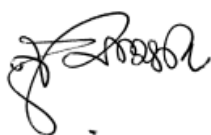
Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Based on our understanding of the Company and sector, we have identified the principal risks of non-compliance with laws and regulations, and revenue recognition, and considered these in our assessment. We have considered the internal control environment, and the risks of management override and spurious expenditure. Audit procedures performed included, enquiry of management, inspection of supporting documentation, and testing a sample of regular and irregular entries posted during the year. To address the risk of fraud through management bias and override of controls, we investigated the rationale behind significant and unusual transactions, and assessed whether any judgements or accounting estimates made indicated any bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's Trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Acts 2006. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as body, for our audit work, for this report, or for the opinion we have formed.



Mr Nur Ahmed Chowdhury (Senior Statutory Auditor)
For and on behalf of Abacus Partners (Ldn) LLP

Statutory Auditor

Unit A, Abbots Wharf

93 Stainsby Road

London E14 6JL

Date: 12th December 2024

OSMANI TRUST LIMITED

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
INCOME AND EXPENDITURE					
	Notes				
INCOMING RESOURCES					
Donations and legacies	5	36	-	36	42
Activities for Generating Funds	6	317,775	-	317,775	258,938
Charitable Activities Income	7	351,143	1,036,711	1,387,854	1,557,857
Total Income		668,954	1,036,711	1,705,665	1,816,837
RESOURCES EXPENDED					
Fundraising Costs	8	27,809	-	27,809	39,513
Charitable Activities Costs	9	28,132	868,457	896,589	1,151,136
Administrative Costs	10	357,743	148,245	505,988	424,600
Total Resources Expended		413,684	1,016,702	1,430,386	1,615,249
NET INCOME /DEFICIT FOR THE YEAR		255,271	20,009	275,280	201,589
Funds at 1 April 2023 (b/Fwd.)		389,512	123,146	512,658	311,079
Fund Movement	19	(24,414)	24,414		
Funds at 31 March 2024		620,369	167,569	787,937	512,668

All the activities of the charitable company are from continuing operations.

The notes on pages 29-34 form part of these financial statements

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	£	Total 2024 £	Total 2023 £
Fixed Assets:				
Tangible Assets	14		195,507	117,856
Current Assets:				
Debtors & prepayments	15	162,170	68,643	
Investments		25,252	25,252	
Cash at Bank and in hand		865,345	763,244	
		1,052,767	857,139	
Creditors:				
Amount falling due within one year	16	427,337	423,337	
Net Current Assets			625,430	433,802
			820,937	551,658
Creditors:				
Amount falling due more than one year	17		33,000	39,000
Total Net Assets			<u>787,937</u>	<u>512,658</u>
Funds				
Unrestricted funds	19		620,369	389,512
Restricted Funds	19		167,569	123,146
Total Funds			<u>787,937</u>	<u>512,658</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". They were approved by the board of directors and authorised for issue on 10th December 2024, and are signed on behalf of the board by:



Mr Imadul Islam
(Chairman)



Mr Shaynul Khan
(Treasurer)

The notes on pages 29-34 form part of these financial statements

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	£	2024 £	£	2023 £
Cash Outflow from Operating Activities				
Operating Profit	275,280		201,589	
Depreciation	32,804		24,820	
(Gain)/Loss on fixed asset disposal				
Operating Profit Before Working Capital Chgs	308,084		226,409	
(Increase)/Decrease in Debtors	(93,527)		(48,307)	
Increase/(Decrease) in Creditors	3,998		13,906	
Cash from Operations	218,555		192,008	
Net Cash Generated from Operations		218,555		192,008
Cash Outflow from Investment Activities				
Purchase of Tangible Fixed Assets	(110,454)		(18,645)	
Investment purchase			(25,252)	
Net Cash inflow/outflow from investment Activities		(110,454)		(43,897)
Cash Outflow from Financing Activities				
Capital grant released				
Increase/(Decrease) of Loans	(6,000)	(6,000)		-
Net Increase/(decrease) in Cash and Cash Equivalent		102,101		148,111
Opening Cash and Cash Equivalents		763,244		615,133
Closing Cash and Cash Equivalents		865,345		763,244
Reconciliation:				
Cash at bank and in hand		865,345		763,244
		865,345		763,244

See Note 26 for analysis of changes in net debt.

OSMANI TRUST LIMITED

(A Company Limited by Guarantee)

Notes to the financial statements
for the year ended 31 March 2024

1 General information

Osmani Trust Limited is a registered charity, and a company limited by Guarantee, registered in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company's charity information page on these financial statements.

2 Accounting convention

The charitable company is a public benefit entity as defined by FRS 102, and the financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- Charities SORP FRS 102, and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, and are prepared with pound sterling as the functional currency.

3 Accounting Policies

3.1 Going concern

Trustees' analysis of forecasts and projections for the 12 months from signing these financial statements, indicate that they should be prepared on the going concern basis. Sufficient funding has been secured to appropriately deliver projects in the year ahead.

3.2 Income Recognition:

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Grants for immediate expenditure are accounted for when they become receivable.
- Grants restricted to future accounting periods are deferred and recognised in those periods.
- Hall and Room hire income is recognised by the booking date of event.
- Donations and other income are recognised when the Company has confirmation of amount and settlement date.

3.3 Expenditure recognition:

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

3.4 Allocation of costs:

Costs are allocated between restricted and unrestricted funds in accordance with the resources allocated for the delivery of the activity they relate to, and the appropriate restricted or unrestricted income elements of those activities.

3.5 Support costs:

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

3.6 Tangible fixed assets and depreciation:

Fixed assets for the charity use are capitalised at cost. They are stated in the accounts at cost less depreciation. Depreciation is calculated to write off the cost less the estimated residual value, over asset expected useful lives on the following basis:

Computer and Equipment:	20% Reducing balance.
Furniture and Fixture	20% Reducing balance.
Leasehold improvements	Over the term of the lease

3.7 Pensions:

The pension costs charged in the financial statements represent the defined contribution payable during the year, on the basis of a minimum statutory percentage of pensionable earning.

3.8 Investments:

Investments relate to a 11,112 ordinary shares in an unlisted private limited company. They are valued at cost less impairment.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2024

- 3.9
- Unrestricted funds comprise the accumulated surplus or deficit in income and expenditure accounts, and are available for use at the discretion of Trustees, to further the general objectives of the entity.
 - Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Osmani Trust currently have no funds set aside as designated.
 - Restricted funds are used in accordance with specific restrictions imposed by funders, or grantmakers. The cost of raising and administering such funds are charged against the specific fund. See Note 13.

3.10 Tax:

Osmani Trust is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, therefore meeting the definition of a charitable company for UK corporation tax purposes.

4 Incoming Resources

The incoming resources and surplus are attributable to the principal activities of the charity.

INCOME SUMMARY

5 DONATIONS & LEGACIES:	Unrestricted £	Restricted £	2024 £	2023 £
Donations	36		36	42
	<u>36</u>	<u>-</u>	<u>36</u>	<u>42</u>
6 ACTIVITIES FOR GENERATING FUNDS	Unrestricted £	Restricted £	2024 £	2023 £
Rooms, halls and sports facilities hire	317,775		317,775	258,938
	<u>317,775</u>	<u>-</u>	<u>317,775</u>	<u>258,938</u>
7 CHARITABLE ACTIVITIES INCOME:	Unrestricted £	Restricted £	2024 £	2023 £
The National Lottery Community Fund	10,770	61,030	71,800	210,970
Big Lottery Fund: Awards for All	500	9,500	10,000	8,000
Blackwall Reach Trust	3,613	20,476	24,089	24,589
NHS Compass Wellbeing			-	68,468
HM Prison & Probation Service	37,495		37,495	90,015
LBTH BTC Childrens services	9,900		9,900	103,600
British Land Community Fund (Broadgate)			-	11,110
Jack Petchey Foundation	2,700		2,700	2,700
LBTH-Youth Services	138,000		138,000	158,700
LBTH-Local Community Fund	2,099	39,875	41,974	71,955
LBTH - Health, Adults & Community	2,000	38,000	40,000	10,000
Muslim Aid	6,750	38,250	45,000	
London Learning Consortium	22,753		22,753	22,828
Rinova	2,622		2,622	5,994
Natwest NYA	150	2,850	3,000	3,000
GLA Violence Reduction Unit - My Ends	57,000	323,000	380,000	513,695
GLA Young Londoners Fund	6,000	34,000	40,000	60,000
East End Community Foundation	525	9,975	10,500	
Swan Housing Association	500		500	5,000
London Sport	175	3,325	3,500	5,650
Al Khair Foundation	3,000	17,000	20,000	
Dr. Martens Foundation	3,000	17,000	20,000	-
Duke of Edinburgh Trust		5,815	5,815	3,969
Royal & Sun Alliance			-	5,228
IR UK	22,500	127,500	150,000	100,000
Barrow Cadbury			-	11,250
Canary Wharf Group		4,000	4,000	5,000
LBTH VRU			-	9,800
Power to Change	7,277	138,263	145,540	10,000
Queen Mary University	5,250	29,750	35,000	-
Tower Hamlets Homes	2,559	48,620	51,179	24,935
Tower Hamlets Council - Mayors Grant	2,083	39,584	41,667	-
Tower Hamlets Council - Other	1,521	28,898	30,419	11,400
In2Sports	400		400	
	<u>351,143</u>	<u>1,036,711</u>	<u>1,387,854</u>	<u>1,557,857</u>
Total Income	668,954	1,036,711	1,705,665	1,816,837

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2024

EXPENDITURE SUMMARY

8 FUNDRAISING COSTS:	Unrestricted £	Restricted £	2024 £	2023 £
Employment costs	22,165		22,165	37,770
Card machine and processing costs	5,644		5,644	1,743
	<u>27,809</u>	<u>-</u>	<u>27,809</u>	<u>39,513</u>
9 CHARITABLE ACTIVITIES COSTS:	Unrestricted £	Restricted £	2024 £	2023 £
Employment costs			-	
Salaries		323,273	323,273	491,427
Grant making and partnerships		240,568	240,568	90,975
Recruitment & CRB		3,198	3,198	1,336
Sessional Coaches and Workshops	28,132	140,814	168,946	122,828
Activity Costs, facilities hire, and awards		97,925	97,925	349,891
Training & Accredited Learning		3,408	3,408	4,212
Consumables		23,016	23,016	12,422
Excursions and Residential trips		6,226	6,226	39,142
Travel Expenses			-	1,607
IT & Web Expenses			-	5,150
Reviews and evaluation		15,000	15,000	15,000
Publicity and Marketing		1,445	1,445	8,011
Telephone/Internet			-	330
Printing/Postage/Copying, and Stationery			-	4,995
Equipment costs		3,663	3,663	1,240
Subscriptions		8,159	8,159	2,550
Volunteer costs		1,762	1,762	20
	<u>28,132</u>	<u>868,457</u>	<u>896,589</u>	<u>1,151,136</u>
10 ADMINISTRATIVE COSTS:	Unrestricted £	Restricted £	2024 £	2023 £
a) Support Costs				
Employment costs	115,961		115,961	63,334
Volunteers	288		288	4,040
Accountancy	2,700		2,700	2,700
Payroll			-	1,200
Sessional Workers	7,399		7,399	4,514
Bank Interest and Charges	3,001		3,001	154
Consumables	8,910		8,910	7,262
Building Maintenance & Facilities	34,451	10,045	44,496	38,472
IT Maintenance	16,660		16,660	3,576
Printing/Postage/Copying, and Stationery	5,219		5,219	4,764
Telephone/Fax/Internet	15,248		15,248	1,562
Legal & Professional	496		496	85
Rent	17,175	97,325	114,500	114,500
Staff Training	360		360	6,788
Depreciation on Furniture,Fittings and Equipment	32,804		32,804	24,820
Utilities	6,654	40,875	47,529	45,598
	<u>267,326</u>	<u>148,245</u>	<u>415,571</u>	<u>323,369</u>

OSMANI TRUST LIMITED
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Notes to the financial statements
for the year ended 31 March 2024

b) Governance Costs

Employment costs	69,863		69,863	44,944
Reviews and evaluation			-	3,861
Recruitment & CRB	495		495	2,138
Insurance	9,036		9,036	8,236
Audit Fees	3,900		3,900	3,900
Consultancy and Professional fees	6,108		6,108	37,500
Meeting expenses/Refreshment	1,015		1,015	652
	90,417	-	90,417	101,231
	357,743	148,245	505,988	424,600
Total Expenses	413,684	1,016,702	1,430,386	1,615,249

11 PROJECT INCOME SUMMARY :

	Unrestricted Income £	Restricted Income £	2024 Total Income £	2023 Total Income £
Criminal Justice & Young Peoples' Services	125,062	593,063	718,125	867,715
Education and Employment Project	25,876	21,833	47,709	35,792
Shaathi Mentoring Project	1,050	19,950	21,000	36,000
OC Active	26,328	28,418	54,746	8,350
Osmani Centre and Central Income	282,006	-	282,006	317,115
Tower Hamlets Island Community	63,091	373,449	436,539	551,855
	523,413	1,036,712	1,560,125	1,816,827

12 PROJECT EXPENSES SUMMARY:

	Unrestricted Expenses £	Restricted Expenses £	2024 Total Expenses £	2023 Total Expenses £
Criminal Justice & Young Peoples' Services		529,291	529,291	615,682
Education and Employment Project		33,849	33,849	130,185
Shaathi Mentoring Project		19,961	19,961	69,875
OC Active		40,805	40,805	69,998
Osmani Centre and Central Expenses	413,804	10,045	423,849	189,506
Tower Hamlets Island Community		382,751	382,751	540,003
	413,804	1,016,702	1,430,506	1,615,249

13 RESTRICTED FUND MOVEMENT :

	Opening Balance 01.04.2023 £	Incoming Resources £	Resources Expended £	Adjustment Fund Transfer £	Closing Balance 31.03.2024 £
Criminal Justice & Young Peoples' Services	-	593,063	529,291		63,771
Education and Employment Project		21,833	33,849	12,016	0
Shaathi Mentoring Project	-	19,950	19,961	11	0
OC Active		28,418	40,805	12,387	0
Osmani Centre and Central Income	58,347	-	10,045		48,301
Tower Hamlets Island Community	64,800	373,449	382,751		55,498
	123,147	1,036,712	1,016,702	24,414	167,569

OSMANI TRUST LIMITED
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14 TANGIBLE FIXED ASSETS:	Leasehold improvements	Computer & Equipment	Furniture & Fixtures	Total
		£	£	£
Cost B/Fwd.		248,556	356,377	604,933
Addition	110,454			110,454
Disposal				
	<u>110,454</u>	<u>229,911</u>	<u>356,377</u>	<u>715,387</u>
Depreciation:				
Charges B/Fwd.		195,242	291,834	487,077
Charge for the year	9,205	10,648	12,951	32,804
	<u>9,205</u>	<u>205,890</u>	<u>304,785</u>	<u>519,881</u>
Net Book Value				
As at 31 March 2024	<u>101,249</u>	<u>24,021</u>	<u>51,592</u>	<u>195,507</u>
As at 31 March 2023	<u>-</u>	<u>53,314</u>	<u>64,543</u>	<u>117,857</u>
15 DEBTORS & PREPAYMENTS:		2024	2023	
		£	£	
Grants and Other Debtors		<u>162,170</u>	<u>68,643</u>	
		<u>162,170</u>	<u>68,643</u>	
16 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR		2024	2023	
		£	£	
Activity/Support cost Creditors		113,146	239,336	
Hall hire deposits		3,757	26,050	
Accruals and deferred income		283,607	143,546	
Deferred capital grant income		10,045		
PAYE and pension liabilities		<u>16,782</u>	<u>14,405</u>	
		<u>427,337</u>	<u>423,337</u>	
17 CREDITORS: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR		2024	2023	
		£	£	
BDP Loan		<u>33,000</u>	<u>39,000</u>	
		<u>33,000</u>	<u>39,000</u>	
The terms of this loan (with another charitable organisation) were revised, and Osmani Trust have commenced repayments on this loan, after the year-end.				
18 STAFF EMOLUMENTS:		2024	2023	
		£	£	
Total wages and salaries		486,366	587,763	
Employer's NIC		37,353	40,615	
Employer's Pension		<u>7,543</u>	<u>9,098</u>	
		<u>531,262</u>	<u>637,476</u>	
Direct Charitable		323,273	491,427	
Others		<u>207,989</u>	<u>146,049</u>	
		<u>531,262</u>	<u>637,476</u>	
Avg No of employees: Admin		6	6	
Avg No of employees: Direct		<u>13</u>	<u>21</u>	
		<u>19</u>	<u>27</u>	
Employees paid in excess of £60,000 during the current year and previous year		<u>None</u>	<u>None</u>	

No remuneration was paid to any trustees during the year ended 31.03.2024 and for the year ended 31.03.2023. Individuals considered to be key management personnel were remunerated a total of £82,804 in the year. (2023: £82,779). This includes employer national insurance and pension contributions.

OSMANI TRUST LIMITED
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Notes to the financial statements
for the year ended 31 march 2024

19 MOVEMENT IN FUNDS:	Unrestricted Fund £	Designated Funds £	Total Unrestricted £	Restricted Fund £	Total £
As at 1 April 2023	246,404	143,108	389,512	123,146	512,658
Current year	255,271		255,271	20,009	275,280
Fund Movement	(76,813)	52,399	(24,414)	24,414	-
As at 31 March 2024	<u>424,862</u>	<u>195,507</u>	<u>620,369</u>	<u>167,569</u>	<u>787,937</u>

The immediately available unrestricted reserves of the organisation are £0.42m. The remaining £0.19m of unrestricted funds are tied up in the value of fixed assets. The currently reserves are equivalent to 6 months of operational funds.

20 Auditor's Remuneration:	2024 £	2023 £
Auditor's Remuneration (incl. VAT)	<u>3,900</u>	<u>3,900</u>
Fees Payable to the auditor for non-audit services (incl. VAT)	<u>2,700</u>	<u>2,700</u>

21 Taxation:

The entity is a registered charity, does not undertake non-charitable activities and is entitled to tax exemptions from HMRC.

22 Events after the Reporting Period:

There are no significant post balance sheet events to report.

23 Related Party Transactions:

The charity had previously taken an interest-free loan from Bangladeshi Drugs Project, a company limited by guarantee, of which Mr. Shaynul Khan (Treasurer) is a trustee. The balance is disclosed within long-term creditors (Note 17). £6,000 was repaid during the year.

24 Contingent Liabilities:

The Company had no contingent liabilities as at 31 March 2024, nor at 31 March 2023.

25 Financial commitments:

As at 31 March 2024, the charity has annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2024	2023
	£	£
Under one year	<u>114,500</u>	<u>114,500</u>
Between 2-5 years	-	-
More than 5 years	<u>-</u>	<u>-</u>

26 Analysis of changes in net debt

The analysis below serves as a note to the cash flow statement:

	At start of year £	Cash flows £	New/sold subsidiaries £	New finance leases £	Fair value movements £	Foreign ex change movements £	Other non- cash changes £	At end of year £
Cash	763,244	102,101	-	-	-	-	-	865,345
Cash equivalents	-	-	-	-	-	-	-	-
Overdraft facility	-	-	-	-	-	-	-	-
Total cash	763,244	102,101						865,345
Loans < 1 year	-	0	-	-	-	-	-	-
Loans > 1 year	(39,000)	6,000	-	-	-	-	-	(33,000)
Finance leases	-	-	-	-	-	-	-	-
Total borrowing	(39,000)	6,000						(33,000)
TOTAL	724,244	108,101						832,345

27 Grant-making

The entity spent £30,000 in grant-making during the year, as part of the THICN project. Recipients included DCO Youth Club, Beyond the Bias, TUP E CIC, Mile End Community Project, George Green School, and Leyton Orient Trust.

OSMANI TRUST

England & Wales - Charity number 1129282

Accounts

OSMANI TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)



REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Company No: 6867755
Charity No: 1129282

ABACUS PARTNERS (LDN) LLP
CHARTERED CERTIFIED ACCOUNTANTS & STATUTORY AUDITORS
UNIT A, ABBOTTS WHARF
93 STAINSBY ROAD
LONDON E14 6JL

OSMANI TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, are pleased to present the Trustees Report and audited financial statements for the year ended 31 March 2023 to comply with requirements of the Companies Act 2011 and the Statement of Recommended Practice (SORP) for charities.

LEGAL AND ADMINISTRATIVE INFORMATION

Company number: **6867755**

Charity number: **1129282**

Directors/Trustees	Imadul Islam (Chairperson) Sati Aminur Rahman (Secretary) Shaynul Khan (Treasurer) Sirajul Islam Syed Tohel Ahmed (until 29 Nov 2022) Nadia Ali Akrom Miah
Executive Director	Shafiur Rahman
Principal and Registered Office	Osmani Centre 58 Underwood Road London E1 5AW
Auditors	Abacus Partners (Ldn) LLP Statutory Auditors Unit A, Abbots Wharf 93 Stainsby Road London E14 6JL
Banker	HSBC 1-3 Bishopsgate London EC2N 3AQ

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Instrument

The Company/Charity is constituted as a company limited by guarantee, incorporated on 02 April 2009, and registered as a charity with the Charity Commission. The company's/charity's objects and regulations are regulated by the Memorandum and Articles of Association.

Structure and management

The members of the Company/Charity consisted of seven Directors/Trustees. Ongoing away days, information sharing, seminars and training sessions ensure members of the Board of Trustees understand their legal duties and obligations as Directors and Trustees.

The Board of Trustees are responsible for the strategic direction and policies of the Trust.

The Company/Charity is organised with a committee (Management Committee) to oversee overall activities and one of the committee members is nominated as Chairperson, to monitor the day to day running of the Company/Charity.

OBJECTIVES

The Company/Charity objectives are;

- a) To establish a multi-purpose youth and community centre.
- b) To advance further community development initiatives based upon local needs.
- c) To advance the education of young people and their families living in disadvantaged communities.
- d) To improve the quality of life of young people through the provision of recreational activities.
- e) To promote health and wellbeing of local people through healthy eating and physical activity.
- f) To promote partnership work with other services and community organisations.

ACTIVITIES AND PUBLIC BENEFIT

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit complying with Section 4 of the Charities Act 2011, to have due regard to public benefit in pursuance of its objectives and activities. No serious incidents to report in 2022-23.

Through its provisions, Osmani Trust seeks to address issues impacting the local community including substance misuse, racial tensions, criminality and anti-social behaviour, knife crime, territoriality and gang-related violence, unemployment and overcrowding, lack of training and employment opportunities. There is also a lack of social, physical, and spiritual education of young people and their families. Socially excluded members of the community are also a growing issue. It also places a strong emphasis on the health and social welfare of local people. Osmani Trust works with ordinary people helping them to do extraordinary things.

Our main activities and beneficiaries are described below.

Young People's Services

Youth Space

With a commitment to delivering engaging youth activities, Youth Space at the Osmani Centre and Minerva Community Centre has successfully served over 1,000 young people, providing a comprehensive 6-day-a-week provision. Youth Space expanded its programme offer during half-terms and summer holidays, enriching the experiences of participants with an array of exciting programs and supplementary extracurricular activities. By fostering an environment conducive to personal growth, our programmes have consistently provided ample opportunities for young people to enhance their interpersonal, social, and leadership skills through training opportunities and active involvement in planning and delivering key events.

Accredited training

This year we prioritised the provision of accredited training opportunities for young individuals. A total of 64 young participants successfully completed one of the following ASDAN short courses: Sports and Fitness, Citizenship, Expressive Arts, Peer Mentoring, and Leadership. These courses have equipped young people with valuable skills and knowledge in their respective domains, empowering them to excel in various aspects of their lives.

We are thrilled to acknowledge the outstanding achievements of two exceptional individuals who demonstrated extraordinary dedication and commitment. These individuals undertook the Level 2 qualification in Youth Work and, as a result, took the role of Trainee Youth Workers at Osmani Trust. Their accomplishments serve as a testament to the effectiveness of our training programmes and the potential for growth and progression.

Informal education

Youth Space also placed a strong emphasis on informal education, empowering young individuals with knowledge and skills that are essential in today's digital age. We successfully delivered interactive and educational workshops focusing on online safety, particularly on social media platforms. These workshops engaged a total of 43 young participants, delving into important topics such as the impact of idolising online influencers, the allure of lucrative lifestyles, and the glamorisation of violence. Additionally, we highlighted the influence of the need for 'likes' and 'views,' the pitfalls of instant gratification, and the use of filters on social media apps.

Youth Space organised a highly beneficial workshop titled 'Know Your Rights,' in partnership with Bindmans LLP. The workshop focused on educating young people about their rights in relation to Stop and Search procedures. Over 50 participants attended, enhancing their knowledge and understanding of general Stop and Search powers, as well as the Section 60 order. The evaluation survey revealed that the workshop significantly increased participants' awareness of the sentencing guidelines for carrying offensive weapons, their understanding of accessing Legal Aid, and their ability to file formal complaints regarding abuse of power by the police.

Through these informal educational initiatives, we are dedicated to equipping young individuals with the necessary knowledge and tools to navigate the complexities in their lives. By fostering critical thinking and empowering them with information, we strive to create a safer and more informed community.

Below is a summary of key programme activities.

Short Workshops

Know your rights/ stop and search, Personal safety/ Knife awareness, Online Safety / social media, Anger Management/ Building Resilience, Mindset/ Goal setting, Healthy eating/ nutritional, Identity/ values, Personal Finance, Digital Arts/ Expressive art, Creative Art/ Poetry, Body confidence and self esteem, Culture/ Black history month, Grooming, Exploitation and SRE, CV's and Job ready.

Accredited and Non-accredited training

Level 2 in Youth Work, SIA Door Supervisor Level 2, ASDAN Sports and fitness, ASDAN Citizenship, ASDAN Expressive arts, ASDAN Peer Mentoring, and ASDAN Leadership.

Community events and celebrations

Queens Platinum Jubilee Celebration, 2 Community Fun Day in Spitalfields and Bethnal Green, International Women's Day Celebration, Live world cup games on the big screen, London Youth/Street Games Summer Celebration Event, NatWest Thrive Awards Ceremony, and LBTH Achievement Ceremony

Sports, health and well-being sessions

Indoor multi-sports sessions, Detached sports sessions, Mixed martial arts, Swimming, Wall-climbing, Badminton, Boxing classes, Girls only sports sessions, Dance sessions, Healthy cooking sessions, Emotional well-being workshops, Exercise sessions in the park

Outputs (April – March 2023)	Achieved
Contact	541
Participants	355
Recorded Outcomes	183
Accredited Outcomes	64

Outputs (April – March 2023)	HAF	LBTH Summer	Total
Boys	69	183	252
Girls	92	153	245
Total	161	336	497

Amaal Girls

Amaal Girls caters for young girls and women aged between 11 and 19 years old, with and up to 25 years old for those with special educational needs and disabilities (SEND). The project operates within a culturally sensitive environment, offering a diverse range of activities and opportunities

aimed at empowering young women and encouraging their participation in mainstream provisions such as education, training, employment, and community engagement.

During this year, the Amaal Girls Project achieved exceptional results, boasting a remarkably high retention rate among the young girls. Notably, a large group of girls had the opportunity to participate in a youth residential programme, which proved to be a valuable experience for them. Many of these attendees had been long-term service users and had grown to assume roles and responsibilities within the youth club, actively contributing to its delivery. Moreover, the girls supported various small, funded projects, including the Osmani Foodbank initiative.

Following their return from the residential programme, the girls were recognised as Youth Champions and collaborated with the youth workers to successfully deliver a packed summer timetable. This included a five-week Holiday Activities and Food program, as well as multiple open days and community fun days. As a result two of the young girls were also recognised in the LBTH Youth Award Show for their contribution and transformational work at the Osmani Trust and received awards.

Amaal Girls also spearheaded a joint event that showcased the collective efforts of various projects and services provided by the Osmani Trust. The event's primary focus revolved around promoting emotional well-being and emphasising the significance of having a mentor. Organised exclusively for women, the event was led by the girls from the youth club and attended by service users, mothers, siblings, residents, and professionals. This inclusive gathering fostered a sense of empowerment and unity while addressing crucial topics that directly impact the well-being of young women.

The success and impact of Amaal Girls highlights the dedication and commitment of both the participants and Osmani Trust in creating a supportive and enriching environment. By nurturing the potential of young women and fostering their active engagement, we are fostering a stronger community that embraces equality of opportunity and empowers girls and young women to pursue their aspirations.

Outputs	Number of girls
Youth Club Participants	108
Accredited Outcomes	22
Recorded Outcomes	46

Estate Based Youth Services

We started delivering two estate-based youth programmes across Bethnal Green/Whitechapel and Poplar/Limehouse midway through the year. The programme is delivered around local Tower Hamlets Homes estates providing detached youth work sessions, outreach work, informal education workshops, and sports activities.

The key aims are.

To engage young people (11-25yrs old) in activities to prevent them from getting involved in anti-social behaviour and to keep them engaged in positive activities.

To offer recreational, social and enrichment activities for young people and adults who live and congregate in THH estates during the daytime during the school holidays, evenings and weekends during school term

Outputs Qtr3 – Qtr4	Bethnal & Whitechapel	Achieved Poplar & Limehouse	Total
Number of young people engaged and registered	71	47	118
Number of participants in programme activities-	41	26	67
Number of young people referred to other youth service and alternative provisions	17	-	17
Young people achieved a learning outcome	25	22	47

Violence Reduction Services

Tower Hamlets Island Community Network (THICN)

THICN is a consortium on the Isle of Dogs, Tower Hamlets, as part of the flagship GLA MyEnds programme funded by the London Mayor's Office for Policing and Crime (MOPAC) Violence Reduction Unit (VRU) to address youth violence at local neighbourhood levels. THICN is led by Osmani Trust, in partnership with Spotlight and Streets of Growth. The THICN board is made up of other key partners including LBTH, THCVS, ELBA, Met Police, The Utilize Project, local young people, and residents' representatives.

The THICN partners, along with other partners in the council, police and wider voluntary sector aims to:

Provide a range of prevention, intervention and capacity building activities to prevent and address violence on the Isle of Dogs, Tower Hamlets Work with partners, stakeholders and the local community to develop and promote a programme of activities, engage youth networks and organisations, the local community, statutory organisations, business and voluntary sector groups to ensure they are an integral part of the programme

Year 2 of THICN saw growth and embedding of provision on the Isle of Dogs culminating in 802 individual young people; susceptible and involved in, serious youth violence participating in a broad range of diversionary activities, leading to positive outcomes.

In addition to two Youth Spaces created on the Isle of Dogs we repurposed a third site to be a safe space for young people involved in THICN, giving each ward of the Isle of Dogs: Blackwall & Cubitt

Town, Canary Wharf and Island Gardens, a focal point of delivery and a community asset for Youth Work.

The THICN Youth Opportunities Fund was opened again this year, 15 local organisations received grant funding alongside capacity building support to add provision and value to hard-to-reach groups across the Isle of Dogs. Projects involving young men and their dads, culturally sensitive women's only provision and creation of new youth groups all benefitted from this additional resource.

A new youth facility was opened on the Isle of Dogs, in addition to the existing two that were opened last year. 24 youth workers were deployed, 18 community events held, 105 individuals trained and supported with capacity building needs, 52 organisations and community representatives involved, 2 critical incidents responded to through THICN, 1664 hours of Detached Youth Work were delivered, 122 young people completed accredited training, 105 young people received training and 79 young people accessed jobs.

Osmani Trust's THICN sports-based violence reduction intervention Blackwall FC was selected for external evaluation by Cordis Bright on behalf of the VRU MyEnds. The aim was to explore best practise, youth lead co-design of provision and progress made by young people. Blackwall FC was also a finalist for the prestigious Children & Young People Now Awards 2022.

Reparations Project

In readiness for the new framework for conditional cautioning that comes into effect this April 2023 for out of court disposals, Osmani Trust created Tower Hamlets' first Reparation Project on the Isle of Dogs which was co-produced by young people involved in the Criminal Justice System.

Through Osmani Trust we attached a Youth Worker to support young people during their statutory hours to build a rapport and trust, in order to achieve outcomes in other parts of the young people's lives; coverings aspects such as personal safety, raising awareness and understanding of ASB (anti-social behaviour), positive peer groups and encouragement of employment, enterprise and education.

Young people have successfully completed their hours without reoffending, worked towards accredited outcomes, with some now trained with the Construction Skills Certificate Scheme and operating as sole traders in the industry.

To date we have engaged 60 young people both young men and women; 100% of young people on the Reparation Project have not reoffended and 100% of young people have communicated an increased affinity with their local neighbourhood.

First Responders Project

Osmani Trust partnered alongside Mile End Community Project, Perspective Pictures, London Training Centre, and Genesis Cinema to launch the second phase of the First Responders project with a groundbreaking project that highlights the importance of community unity during emergencies. The initiative aims to empower individuals with the knowledge and skills necessary to take immediate action before paramedics arrive, emphasising the significant impact collective responsibility can have in times of crisis.

13 young people from Osmani Trust came together from November 2022 to date; to co-produce and create a short ad to be screened across local cinemas in Tower Hamlets to bring the resources direct to young people, families and the community via our cinema, social media and billboard campaign.

Samuda Boxing Club

Samuda Boxing Club is a Youth Lead Sports Provision covering Boxing, Strength and Conditioning, Fitness and Gym and runs twice weekly through a partnership with a local gym, giving young people somewhere to go, something to do and someone to talk to, through high quality and innovative Youth Work alongside a Detached Youth Work Offer to engage young people where they are.

We work with young males and females aged 14 – 25* including those with an additional need from BAME backgrounds who are high risk and or vulnerable. With mentoring, EET and 1-2-1 support as part of the offer alongside Boxing, we are now over subscribed with in excess of 86 regular attendees each week split across 4 sessions including 1 stand alone Girls Only Session.

- **80% of young people feel a lot more confident than they did before**
- **90% of young people get on better with others**
- **80% of young people now exercise regularly after attending Samuda Boxing Club**

Exercise and well-being, go hand in hand with improving young people's mental health and promoting healthier lifestyles. Osmani Trust removes barriers to exercise, encourages positive habits and helps young people set themselves up for success with many young people accessing other services we provide.

Changing Futures Peer Programme

The Changing Futures Programme is a transformative peer programme aimed at empowering young people. It is a comprehensive initiative that targets young people across different estates. Through its multifaceted approach its overarching goals are to reduce violence and minimise anti-social behaviour (ASB) to create a positive future for the communities in Tower Hamlets. By addressing the root causes of crime and educating young individuals about the consequences of engaging in criminal activities, the programme strives to foster a safer environment and provide a better quality of life for young people.

Outputs	
At risk young people participating in Changing Futures Programme	103
At risk young people benefited from diversionary, <u>inspirational</u> and aspirational activities, sports and community events.	692
At risk young people participating in 30 workshops on topics covering knife crime, violence, gang culture, drugs misuse, drug related crime, ASB, entrepreneurship, and know your rights	62
Major intervention/ mediation of group/gang conflicts.	10
Young people involved in group/gang conflicts which were mediated.	155

1-1 sessions carried out during peer sessions, indoor sessions and outdoors in the community	130
Detached sessions carried out in the community within first year of project	159

Impact

The impact of the Changing Futures Programme has been significant, with positive transitions in education, employment, and attitudes among participants. The programme has improved community safety, relieved the struggles of families, and fostered connections within the community. It has also had a transformative effect on the welfare of young people from challenging backgrounds, creating meaningful and sustainable transformations.

Second Chance Programme

The Second Chance Programme (SCP) aims to deter young individuals aged 13 to 21 from engaging in drug dealing, drug-related violence, and other criminal activities. This innovative program works with Tower Hamlets Council Safer Communities, ASB team, Met Police, local schools, PRU's, and other statutory services. The SCP adopts a strategy aligned with the government's diversion scheme, recognising that short-term prison sentences often lead to reoffending rather than meaningful engagement with diversionary programs. Out of 47 young people referred, 40 completed the programme and 35 have refrained from drug dealing six months after programme completion.

As part of the SCP, young people successfully completed the NatWest Thrive Programme, a collaboration between Marcus Rashford and NatWest. This program aimed to equip young individuals with essential skills, a positive mindset, and self-belief necessary for personal growth. Tailored modules were utilised to enhance financial confidence.

Among the 20 participating organisations nationwide, a young individual from the Second Chance Programme received first prize for their exceptional performance in the course. They were awarded a personally signed trainer by Marcus Rashford and a Dre Beats headset from the footballer himself. The Second Chance Programme and the young individual were invited to spend an afternoon with Marcus Rashford in Manchester and were honoured by the King and Queen Consort in a ceremony.

As part of an exit strategy the Second Chance Programme organised a retreat this year with young people who had successfully completed the programme. Young people participated in multiple outdoor activities alongside team building excises and workshops around morals, ethics and gang mentality through cognitive behaviour sessions. This retreat was the final stage of our mentoring journey together and served as a means of acknowledgement of their progress and a motivation for them to continue the productive changes they have made to get where they are.

Outputs	
Starts – Unique participant	47
Completions – Unique participant	40
No. of one-to-one mentoring sessions delivered	185
No. of group workshops delivered in PRU and Schools	14
No. of young people at risk attending workshops in PRU and Schools	165

No. of parents/families supported	15
No. of parents/families support sessions	45
No. of young people involved in project design and leadership	15
No. of Group Workshops in Centres	14
No. of unique participants taking part in group Workshops in Centres	89
No. of sessions for the community project led by young people	8

Outcomes	
Increased engagement with society	47
Improved mental health and well-being	40
Improved relationships	40
Improved behaviour	40
Increased employment	14
Reduced violence	40
Improved attainment	24

Outcomes
3 returned to college.
2 returned to studying at university.
18 stayed in school
7 attained part/full-time employment
6 are currently in both college and part-time employment.
1 is studying at University as well as maintaining a part-time job.
17 out of the 22 have now completely moved away from gang affiliation who were gang affiliated.

School Resilience Programme (SRP)

The Schools Resilience Programme (SRP) successfully worked with 104 pupils. 90% of SRP participants, as reported by schools, are expected to complete their education and sit for their GCSE exams.

SRP delivered in six secondary schools this year. Youth Intervention Officers (YIO) engaged with a diverse group of students, ranging from Year 8 to Year 11. Each group comprised approximately 13 to 18 young individuals, allowing for personalised attention and tailored support to meet their unique needs.

Throughout the year, our YIOs conducted 30 detached sessions, which proved instrumental in establishing strong connections with local youth from the schools and addressing conflicts among them promptly. This proactive approach enabled us to effectively respond to local challenges and build meaningful relationships with young individuals from the school in a community setting.

In addition to our direct engagement with young people, our staff actively contributed to raising awareness on the critical issue of grooming and exploitation. They delivered impactful assemblies and workshops not only to parents but also to primary schools, emphasising the importance of safeguarding and preventing such dangers.

Activity	Outputs
No. of SRP Workshops	79
No. of YP attended the Workshop	104
No. of Mentoring sessions	90
No. of YP attended the mentoring	104
No. of families supported	60
No. of detach sessions	30
No. of YP engaged in the Detach sessions	50

Mentoring

In addition to the workshops, YIOs, provided valuable one-to-one mentoring sessions. These mentoring sessions were conducted at the beginning, middle and end of the programme. YIOs prioritised regular one-to-one sessions for students at higher risk of exclusion and involvement in violence. Students identified for additional assistance received more intensive mentoring to address their specific needs effectively.

The availability of one-to-one mentoring sessions within the programme increased student engagement and retention rates. Knowing that they had personalised support and guidance

throughout the program, students were more motivated to actively participate and complete the program successfully.

Independent Evaluation of SRP

An independent evaluation was conducted with very positive findings. An example is quoted here.

“SRP is designed as an early intervention programme that aims to change the attitude of at-risk pupils towards education and to build resilience to violence, crime, and exploitation. Research demonstrates the importance of reaching young people before they enter the Criminal Justice System and the importance for young people of staying in education.

Our findings show the young people who have taken part in the programme observe changes for the better in themselves, and that they are motivated to stay in school, to achieve, and to contribute positively to their families and their communities. In particular, it is evident that the young people very much enjoy the SRP workshops, and that this “buy in” creates the context where learning and development can take place. Importantly, the session leaders are relatable for the young people and are able to speak into their lives in ways that outsiders cannot; they provide relevant role models for the young people.”

Overall, the Schools Resilience Programme demonstrates a commitment to early intervention, local collaboration, holistic approaches, and meaningful self-assessment, contributing to improved well-being and outcomes for young people in schools.

Breaking the Cycle

The Breaking the Cycle (BTC) Project, in collaboration with LBTH Early Help and Youth Justice Service (YJS), aims to reduce youth violence through early intervention. This initiative focuses on providing mentorship to young individuals (aged 12-19) and their families who may be dealing with challenges in education, behavioural issues, substance abuse concerns, involvement in youth violence, or co-offending with others.

Through the individual mentoring sessions, we uncovered the specific challenges faced by young people, including poverty, depression, parenting difficulties, dietary concerns, excessive screen time, and more.

BTC actively engaged with a total of 66 young people and their families. Through 1-2-1 mentoring, group workshops, public seminars for young people, parents and residents, we informed and raised awareness some of the key issues prevalent in the community. Topics included knife crime, drug misuse, healthy relationships, social media, and related issues.

Outputs and Outcomes	No.
No. of Mentoring sessions delivered	600
Home visits	60
YP and parents' better awareness of support services through workshops	100
Team Around the Family Meetings	42
Young people participated in diversionary activities	57
Increased resilience, confidence, self esteem	62
Improved relationship with parents and siblings	60
Improved punctuality and attendance	47
Prevented from school exclusion	41
Improved GCSE grades	29
Improved family relationships	62
Positively engaged with case worker	66
Improved employment through mentoring	23
Reduced drug use	48
Mediation in family and peer group	54
Support for mental health	29
Accessing specialist support	12
Had greater aspirations through mentoring	48

Criminal Justice Service

The Bridge Programme

The Bridge Programme provides a mentoring service for individuals recently released from prison or are involved in the criminal justice system aged 18-30 and from a minoritised ethnic background.

The mentoring program played a vital role in supporting these individuals, providing them with a pathway away from an offending lifestyle towards successful reintegration into the community.

- 98% did not re - offend whilst on the programme
- 80% gained employment, accessed training or education
- A total of 270 Mentoring sessions took place with these clients

Outputs	No.
Number of Clients Assessed	61
No. 1-2-1 Mentoring sessions	270
Outcomes achieved across the resettlement pathways:	No.
Access to employment	25
Access to training and education	24
GP Referral	0
Housing support referral and engagement	5
ID securement	5
Support to set up Bank accounts	4
Benefits and Job Centre engagement	1
Substance misuse service referral and engagement	3
Mental health service referral and engagement	1

The London Metropolitan University was commissioned by our funders to conduct an evaluation of the Bridge Programme.

The evaluation highlighted the success of the Bridge Programme was due to the cultural competency of the staff and organisation, which played a crucial role in building relations and rapport with clients. This facilitated greater transparency during discussions about potential obstacles to desistance. All clients who participated in the evaluation highlighted that without their mentor's encouragement, they would likely have re-offended. The Bridge Programme played a significant role in assisting clients in actively participating in and maintaining their commitment to employment, training, and education (ETE) activities.

Family Mentoring

Shaathi Family Mentoring Programme

The Shaathi Family Mentoring Project (FMP) supports at least 30 families a year to help with confidence, resilience, capacity building and strengthen family relationships with the young person. All interventions have been delivered with the family hub core values which is to be inclusive, relational, compassionate, restorative with trauma informed thinking.

Family workshops

We have facilitated family workshops where parents/carers and children and young people have improved their school attendance, academic performance, their understanding of online safety, a stronger sense of their own identity and increased motivation and clarification of their prospects. Inviting families into the Osmani youth space to play pool and other activities has enabled families to discuss issues, help with bonding and building better relationships. Young people have felt that their voices were heard by parents.

Parenting workshops

Our parenting workshops continued to be effectively delivered on an individual case-by case basis (using evidence-based models) alongside general workshops which helped support families in better understanding the issues their child was facing, implementing suitable parenting strategies, and helping them to explore how their relationship could be improved with more positive and engaging interactions with their children.

We have delivered various workshops including, *'the effects of parental fights and its impact on children and young people's mental health'*, *'setting boundaries and routines'*, *'online safety'*.

We also referred families for further support including accessing targeted parenting courses. We helped parents feel less overwhelmed and anxious, gain access to relevant services that meet their needs. We have also advocated on their behalf when needed and strengthened their relationship with their child.

We empowered parents to acknowledge their personal strengths and accomplishments, better manage and treat their poor mental and/or physical health, gain control over their debts and other stress factors and enabled them to regain their own personal sense of identity.

Volunteer Mentors

We have successfully recruited mentors from various backgrounds to meet the needs of the community. Mentors can speak, Sylheti, Bengali, Krio, Somali & French and are looking to secure work in youth empowerment.

Partnership working

We have worked with Edge of Care, Social services, Local schools, Clinical Therapists, and other health professional in supporting young people and their families. We are currently working with Hopscotch to deliver Domestic Violence awareness workshops for parents. We are also on the process for delivering IT workshops for parents to communicate effectively via email to their children's schools and developing confidence in searching for information on the web especially accessing local services. We are also working very closely with Docklands Light railway (DLR).

We have established a good relationship with the London Metropolitan University who will continue to work with us in recruiting mentors from the Master of Science (MSc) Youth and Community (JNC recognised) course.

Outcomes	
Increase in families getting Early Help	30
Young people and girls are able to, and do, access a range of spaces, activities and social opportunities <i>across</i> Tower Hamlets	9
Increase in confidence in young people and families	14
Parents improvement in parenting skills	12
Increase in young people and family's awareness of local services and access them to deal with crisis	15
Improvement in family relationship/environments for children and young people	12
Improvement in managing with long term health conditions, disability, addiction, anti-social behaviour, etc.	5
Increase in resilience in young people and families	14
Families increased knowledge of healthy eating and exercise and cook with fresh ingredients.	2

Education & Employment (E&E)

E&E's primary objective is to support people who are unemployed and require training, education, and support with employment.

We deliver accredited and non-accredited qualifications, provide Information Advice & Guidance, create Individual Learning Plans, SMART targets, employability workshops, and courses to help individuals progress. We inspire and empower individuals to achieve their desired goals.

Greater London Authority (GLA), Adult Education Budget (AEB), European Social Fund ESF: Education & Training

This is our fourth and final year of delivering AEB as a sub-contractor. The programme is to support people who are unemployed and economically inactive. People who are 19+, disadvantaged in the labour market to access education, skills they need to equip them for employment, including support for young people who are not in education, employment or training to access further learning.

Key Outputs	No. of learners	Completion Rate	Achievement Rate
Functional Skill English	8	100%	75%
Functional Skill English	11	90%	70%
Functional Skill English	12	67%	91%
Award in Employability L1 & L2	6	100%	71%
Award in Employability L1	8	100%	100%
Award in Employability L1	10	100%	100%
SIA Door Supervisor (security)	6	100%	83%
SIA Door Supervisor (security)	8	100%	100%
SIA Door Supervisor (security)	10	100%	100%
Emergency First Aid at Work	6	100%	100%
Emergency First Aid at Work	8	100%	100%
Emergency First Aid at Work	10	100%	100%

Overall Performance	Total No. of learners	Completion Rate	Withdrawal Rate	Achievement Rate (%)
All courses	103	95%	5%	91%

Greater London Authority (GLA), European Social Fund ESF: Progress into Hospitality

The Progress into Hospitality Project is aimed at supporting unemployed young people and adults into employment and further training opportunities within the Hospitality sector and allied industries. The target group are Young Londoners Aged 16-24 who are NEET, and Adults Aged 25+. We provided comprehensive and tailored wrap-around support and training activities to prepare each individual for their chosen destinations. The minimum contact time spent with each individual was 14 hours of one-to-one support prior to helping them with employment.

Progress into Hospitality	
Engagement & registration	9
14 Hour one-to-one support	7
Entry to Employment	3

Job Ready Employment – British Land

This is a 6-month project aimed at helping young people 16-24 into training and employment. We engaged with young people who were at risk of moving further away from the labour market because they left school with low attainment, low self-esteem, low confidence and are involved in low-level crimes. Through our intervention and support, we were able to provide guidance and help them progress towards training, education and employment. We provided one-to-one information, advice and guidance and created SMART action plans to help each participant get closer to their desired goal. We were able to inspire and motivate participants to become proactive in career development.

Job Ready Employment	
No. of young people registered	30
No. of young people entered employment	4
No. of young people in work placement	1
No. of young people gaining training/qualification	11

Health and Sports

#WeCare

The #WeCare Project aimed at delivering culturally appropriate support to young people and adults, with a particular focus on minority ethnic communities in Tower Hamlets (LBTH) who are experiencing moderate to severe mental illness. The project aimed to create a safe space and provide a range of services to address the mental health needs of the community, while also facilitating access to various support systems.

#WeCare offered a comprehensive set of services to promote mental well-being and enhance overall health. These services include mentoring for young people and adults, access to counselling,

signposting support to access mainstream services such as CAMHS (Child and Adolescent Mental Health Services), THEDS (Tower Hamlets Early Detection Service), and MIND. Additionally, the project focused on improving health and well-being through various activities, including exercise, socialising, sports, and promoting healthy cooking and living. It also provided support and access to debt and money management, welfare rights, as well as education, training, and employment opportunities.

To effectively cater to the diverse needs of the community, the #WeCare Project offered a range of activities and services. Weekly counselling sessions were conducted separately for adults and young people, ensuring a dedicated space for emotional support and guidance. Furthermore, 1-2-1 mentoring, advice, and support sessions were provided on a weekly basis to address individual concerns and challenges faced by adults and young people. The service also facilitated drop-in and activity sessions, which include exercise and mindfulness sessions, group walks, workshops, and informative sessions conducted by mainstream services. These sessions aim to provide practical knowledge, promote healthy lifestyles, and foster a sense of community among participants.

In addition to these activities, the #WeCare Project organised excursions throughout the year, for adults and young people. These excursions provide an opportunity for individuals to engage in leisure activities, explore new environments, and strengthen social bonds, ultimately contributing to their overall well-being.

Outputs

- 65 Adults registered to the project
- 30 Young People registered to the project
- Female: 35 (including counting girls)
- Male: 60 (including counting boys)
- 8 excursions with clients

Number of drop-in sessions:

- 48 group sessions delivered for Adults
- 36 group sessions delivered for Young People

Number of individual appointments:

- 120 one to one/ Coaching sessions delivered for Young People
- 131 one to one/ Coaching Sessions delivered for Adults

OC Active

OC active provides a variety of indoor and outdoor sports activities for various age groups throughout the year with the following aims.

- Encouraging the most inactive people to be more active and provide the opportunity to participate in regular sport and physical activity and building good habits over time.
- Improving people's mental health and wellbeing –We know playing sport helps with improving fitness and health and after Covid-19 lockdowns it is vital for people to be active again

- Reducing isolation/loneliness. Many people have stayed home and become isolated and lonely, especially adults over 45 who have feared Covid and stayed away from others.
- Increasing and strengthening connections in the local area and across communities. Many people have stayed home, away from others and have lost the connections and community belonging. The project has helped to build confidence and strengthen local communities.

Sports Sessions 2021/22	Average no. participants per session	No. of sessions	Total Participants
Football coaching @ Stepney 3G Over 45s	20	42	840
Women Basketball Session (Sports Hall)	16	44	704
Boys Football coaching @ Stepney 3G			
Ages 12 -16 (partnership Shadwell Y.O.)	35	42	1470
16+ (partnership with Stepney FC)	20	42	840
Open Badminton (Sports Hall)	30	44	1320
Women's Badminton (Sports Hall) ages 18+	18	44	792
Boys Football (Sports Hall) ages 16+	16	44	704
Mother & Child Sports (Sports Hall)	25	32	800
Total Participants	180	334	7470

Osmani Foodbank

Over 120 households benefited from Osmani Foodbank which was run with the support of (volunteers) young people who attend our Youth service (**Youth Space**).

Jack Petchey Awards

Osmani Trust is grateful for the continuous support it receives through Gold Level of the Jack Petchey Foundation Achievement Award scheme. As usual young members are awarded for achieving something special. These award winners are chosen by their peers for various achievements (helping someone else, overcoming an obstacle or trying their best and making progress).

Osmani Centre

The Osmani Centre provides a great contemporary location for our offices as well as a youth and community centre. The centre also has training/meeting rooms, fitness studio, multi-gym space and changing rooms. Other facilities include a large seminar hall, catering kitchen and a roof garden. Most of these facilities are also available for hire to organisations and the local community.

This year the Centre has seen a positive turnaround after full lockdown rules were lifted. We catered for over 52,000 users from a wide range of public, private and community organisations as well as seeing a large increase of local residents using the centre for community events, meetings and celebrations.

We also had an increase of users from charity organisations and small/start up local businesses using our facilities for training, seminars, sports and fitness classes. A variety of user groups used the centre's facilities including young people, women and girls, people with disabilities and their families, adults with mental health, parents, the unemployed, elderly groups and various minority ethnic groups.

Youth Facilities

The Osmani Centre has a dedicated floor for youth services comprising a modern fully equipped youth centre, Active Studio, Multi-gym space, training rooms and kitchen facilities.

Centre Improvements

Carried out a number of Centre improvements including being DDA complaint and more inclusive for users with disabilities, whilst improving our health and safety awareness amongst Osmani Centre staff.

We have also installed new wireless thermostats to manage heating. Staff have also undergone further training on Facilities Management, Fire Marshal, First Aid and Disability Awareness ensuring the centre has experienced trained staff managing the building for the safety of all our service use.

TRUSTEES REVIEW

Introduction

The Trustees present their Report together with the Audited Financial Statements for the year ended 31 March 2023 under the Charities Act 2011. All members of the Trustee Board are directors of the charitable company and this report represents a directors' report as required by the Companies Act 2006.

Energy prices, cost of living and inflationary pressures hit our sector hard. These pressures resulted in rising operation costs, for the year and in the future. More specifically, the rising cost of living has affected everyone in the UK, shifting the priorities of people in need and service providers such as Osmani Trust. Thus, as the year unfolded, we felt we were in the middle of a perfect storm of growing demand, rising operating costs, and a potentially significant income drop. Despite the testing times, which included Trusts and Foundations reducing their grant-making capacity, Osmani Trust managed to avoid any adverse impact on its predicted growth and expansion.

It has been a pivotal year for some services, whereby their grant terms came to an end, for example, the School Resilience Programme funded by the Big Lottery Fund, the Health & Wellbeing service funded by the NHS and the Breaking the Cycle programme (Tower Hamlets Council). We have sought alternative funders to continue these services and are hopeful for success. In contrast, the continued growth and expansion of the My Ends and the Changing Futures programmes, together with ongoing grants and hire income provided us with much stability in the year and future.

We continued to adapt and deliver to ensure vital services to young people and their families were not disrupted. Our frontline services have supported thousands of young people and we are in a good position to continue supporting thousands more.

We have also continued to invest in the essentials needed to continue growing. The investment in our infrastructure has increased as we transform the way we operate, reviewing and improving essential internal systems, such as our data collection capabilities (Lamplight) and our HR (Breathe) and Finance (Xero) processes. As we move into next year, this journey will be vital for all of us.

Osmani Trust receives income from various sources e.g. statutory bodies, local and central Government, trusts and corporates. In addition, it raises unrestricted income from hiring rooms and facilities within its building (Osmani Centre).

Osmani Trust enters the new year with continued optimism as some large grants and contracts run until 2024 and some beyond. These secured grants and contracts along with other confirmed and probable income will provide security and assurance of continuing and expanding services. Our fundraising team, along with the Executive Director, have consolidated, and expanded current services and secured alternative funders, such as for the Breaking the Cycle programme.

The Trustees are, therefore, of the opinion that the accounts should be drawn up on a going concern basis.

Strategic Review

The Trust's Strategic Review 2021-24 forms the basis of its operational plan to consolidate and sustain itself and its future goals. Plans included:

Projects/Services

- Ensure projects provide excellent services that make a positive impact on users and are recognised as such by effective recruitment, improved evaluation and data collection and improved promotion and profiling of achievements via seminars, website, and social media.
- Enable sustainable growth by aiming for longer term core funding and recruiting for an additional programme manager and expanding the fundraising team.
- Continue to develop and expand services for young people by initiating research on youth violence and knife crime.
- Devise a strategy for our Education and Employment services.
- Continue developing Health and Sports services.
- Strengthen social enterprise and explore other opportunities.
- Continue to improve understanding of local people and develop new services by carrying out local surveys, workshops, focus groups etc.

Strategic Review 2024-27 will form the basis of future operations and sustainability.

Human Resources

- Ensure staff are clear, committed and motivated to the OT vision, mission, aims and objectives and Strategic Plan by formally including these in the induction process, bi-annual all staff meetings and away day sessions.
- Ensure staff are equipped to deliver the highest quality services and assist in their career development by conducting training analysis needs, specialist support and monitoring a training matrix.

Osmani Centre

- Ensure that Osmani Centre is financially self-sustaining and contributing to overall core costs of Trust by continuing to build up annual income to £325k in 3 years' time.
- Be best prepared, with a strategy plan, in the event OC remains closed for any period due to Government advice/guideline.
- Maximise building use and related income generation from hire of facilities.
- Review prices and be competitive in the market.
- Maintain overall running costs at efficient levels by investing in quality plant and machinery, value for money maintenance contracts.

Fundraising, sustainability, and development

- Invest in fundraising and business development capacity to ensure resources match ambition by increasing funding team capacity and monitor closely income targets.
- Seize emerging strategic opportunities. Work with stakeholders and others to identify new opportunities for strategic service development and target opportunities that are aligned to OTs vision.
- Diversify sources of income and funding by setting up digital fundraising framework integrated with website, social media and mailing software. Explore crowdfunding, corporate sponsorship and legacy funding.
- Explore opportunities to conduct / commission research in key service areas by working in partnership with universities, academics, and such.

Partnerships and networks

- Seek out strategic partnerships to ensure that Osmani Trust is well placed to access regional and national funds to provide services locally.

PR promotions and media

- Communicate vision and aims of OT to the public and stakeholders.
- Increase profile of successful projects / services and their impact.
- Increase staff capacity with media/PR role by recruiting Media/PR Intern or Sessional Staff.

Finance objectives

- To achieve steady increase in income, particularly unrestricted and control expenditure against agreed minimum targets.

<u>Activity</u>	<u>2023/24</u>	<u>2024/25</u>	<u>2025/26</u>
<u>OT Total Income</u>	• <u>Achieve £1.5m + pa</u>	• <u>Achieve £1.5m + pa</u>	• <u>Achieve £1.6m + pa</u>
<u>Balance Sheet / Reserves</u>	• <u>Achieve surplus IE balance</u> • <u>Maintain positive total Balance Sheet £512K +</u>	• <u>Achieve surplus IE balance</u> • <u>Maintain positive total Balance Sheet £560K +</u>	• <u>Achieve surplus IE balance</u> • <u>Maintain positive total Balance Sheet £620K +</u> • <u>Build on and maintain reserves</u>

Financial Review

Results for the year

The Statements of Financial Activities shows a net surplus of £201,579 (2022 net surplus was £189,316) with a positive Balance Sheet value of £512,658 (2022 was positive £311,079).

Reserves Policy and going concern

The Management Committee (MC), made up of all Trustees/Directors, has established a reserves policy as part of its plans to provide long-term support to essential services, building maintenance and staff.

The MC calculates the reserves as part of the charity's unrestricted income funds that are freely available after considering designated funds (restricted funds) that have been earmarked for specific project use.

The unrestricted reserves currently stand at £246,404 and are calculated as follows:

Total unrestricted funds of	£389,512
Less designated funds	(£143,108)
Total unrestricted reserves	£246,404

The MC intends that, where appropriate, restricted funds are spent within a reasonable period of receipt and therefore foresee a need to maintain reserves sufficient to provide certainty of funding for essential services. Therefore, the minimum target for reserves is equivalent to 3 months of operational costs, which is approximately £250,000. The present level of reserves is in line with this target. The strategy is to continue building through planned operations and explore capitalising surplus unrestricted funds in minimal-risk investments.

The minimum reserve requirement is calculated as follows:

<u>Requirement</u>	<u>Balance</u>
Requirement for essential services	£98,000
Requirement for staff	£112,000
Requirement for other charitable expenditure	£40,000
Total reserve requirement	£250,000

Each year the MC are required to review balances held in designated funds, if any, to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any particular designated fund(s). Any inactive funds will be closed, and the funds transferred to reserves.

The MC and the management team have reviewed all expected income and expenditure projections and concluded that, together with the reserves, there is a reasonable expectation that Osmani Trust has adequate resources to continue in operational existence for the foreseeable future. The Osmani Trust, therefore, continues to adopt the going concern basis in preparing its financial statements.

Fundraising Activities

Osmani Trust's funding is received from the hiring of its rooms, private and public contracts, and charitable trusts, foundations and other grant-giving bodies.

- The Trust employs and is supported by a small team of bid writers who fundraise.
- The Trust did not carry out any street collections or face to face public collections.
- The Trust did not work with any commercial participators/professional fundraisers for cash/donation collections.
- It did not undertake any telephone or mailing fundraising campaigns.
- The Trust endeavours to operate in line with the values of the Code of Fundraising practice administered by the Fundraising Regulator.

Risk Management

The Management Committee conducted a review of the major risks to which Osmani Trust is exposed. A risk register is updated at least annually, where appropriate, systems or procedures have been established to mitigate risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients, and visitors to the Centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of Osmani Trust.

Senior Managers and Trustees have addressed any operating deficits by restructuring the organisation, close control of expenditure, efficient process of credit control and fundraising efforts. Going forward, Osmani Trust will continue to operate on a budget that reflects the need to build reserves.

DIRECTORS/TRUSTEES' RESPONSIBILITIES

The Trustees, who are also Directors of Osmani Trust Limited for the purposes of Company Law, are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP applicable to smaller entities).

Company/Charity law requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.

- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- As the Directors of the company, we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Independent Auditors

Abacus Partners (Ldn) LLP are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

This report was approved by the Directors/Trustees on 31st October 2023 and signed on its behalf by:



Mr Imadul Islam (Chairman)

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Opinion

We have audited the financial statements of Osmani Trust Ltd for the year ended 31st March 2023, which comprise the Statement of financial activities, the Statement of Financial Position, and Statement of Cash Flows, and the related Notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors'/Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors'/Trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The Directors/Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read other information and, in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, including the Strategic Report, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the Trustees Annual Report, including the Strategic Report, has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report and the Trustees Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept by the Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Based on our understanding of the Company and sector, we have identified the principal risks of non-compliance with laws and regulations, and revenue recognition, and considered these in our assessment. We have considered the internal control environment, and the risks of management override and spurious expenditure. Audit procedures performed included, enquiry of management, inspection of supporting documentation, and testing a sample of regular and irregular entries posted during the year. To address the risk of fraud through management bias and override of controls, we investigated the rationale behind significant and unusual transactions, and assessed whether any judgements or accounting estimates made indicated any bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's Trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Acts 2006. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as body, for our audit work, for this report, or for the opinion we have formed.



Mr Nur Ahmed Chowdhury (Senior Statutory Auditor)

For and on behalf of Abacus Partners (Ldn) LLP

Statutory Auditor

Unit A, Abbots Wharf

93 Stainsby Road

London E14 6JL

Date: 31st October 2023

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
INCOME AND EXPENDITURE	Notes				
INCOMING RESOURCES					
Donations and legacies	5	42	-	42	42
Activities for Generating Funds	6	258,928		258,928	211,890
Charitable Activities Income	7	412,134	1,145,723	1,557,857	1,049,077
Other Income	8	-	-	-	40,122
Total Income		671,104	1,145,723	1,816,827	1,301,132
RESOURCES EXPENDED					
Fundraising Costs	9	39,513	-	39,513	20,648
Charitable Activities Costs	10	7,640	1,143,496	1,151,136	628,204
Administrative Costs	11	181,203	243,397	424,600	462,965
Total Resources Expended		228,356	1,386,893	1,615,249	1,111,817
NET INCOME /DEFICIT FOR THE YEAR		442,749	(241,170)	201,579	189,316
Funds at 1 April 2022 (b/Fwd.)		164,308	146,771	311,079	121,763
Fund Movement	20	(217,545)	217,545		
Funds at 31 March 2023		389,512	123,146	512,658	311,079

All the activities of the charitable company are from continuing operations.

The notes on pages 34-39 form part of these financial statements

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	£	Total 2023 £	Total 2022 £
Fixed Assets:				
Tangible Assets	15		117,856	78,544
Current Assets:				
Debtors & prepayments	16	68,643		39,865
Investments		25,252		
Cash at Bank and in hand		763,244		262,367
		857,139		302,231
Creditors:				
Amount falling due within one year	17	423,337		220,013
Net Current Assets			433,802	82,219
			551,658	160,763
Creditors:				
Amount falling due more than one year	18		39,000	39,000
Total Net Assets			<u>512,658</u>	<u>121,763</u>
Funds				
Unrestricted funds	20		389,512	81,313
Restricted Funds	20		123,146	40,450
Total Funds			<u>512,658</u>	<u>121,763</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". They were approved by the board of directors and authorised for issue on 31st October 2023, and are signed on behalf of the board by:



Mr Imadul Islam
(Chairman)



Mr Shaynul Khan
(Treasurer)

The notes on pages 34-39 form part of these financial statements

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	£	2023 £	£	2022 £
Cash Outflow from Operating Activities				
Operating Profit	201,579		189,316	
Depreciation	24,820		15,708	
(Gain)/Loss on fixed asset disposal				
Operating Profit Before Working Capital Chgs	226,399		205,024	
(Increase)/Decrease in Debtors	(48,307)		19,528	
Increase/(Decrease) in Creditors	13,916		196,584	
Cash from Operations	192,008		421,136	
Net Cash Generated from Operations		192,008		421,136
Cash Outflow from Investment Activities				
Purchase of Tangible Fixed Assets	(18,645)		(61,195)	
Investment purchase	(25,252)			
Net Cash inflow/outflow from investment Activities		(43,897)		(61,195)
Cash Outflow from Financing Activities				
Capital grant released			7,118	
Increase/(Decrease) of Loans		-	(14,293)	(7,175)
Net Increase/(decrease) in Cash and Cash Equivalent		148,111		352,766
Opening Cash and Cash Equivalents		615,133		262,367
Closing Cash and Cash Equivalents		<u>763,244</u>		<u>615,133</u>
Reconciliation:				
Cash at bank and in hand		763,244		615,133
		<u>763,244</u>		<u>615,133</u>

See Note 27 for analysis of changes in net debt.

OSMANI TRUST LIMITED

(A Company Limited by Guarantee)

Notes to the financial statements

for the year ended 31 March 2023

1 General information

Osmani Trust Limited is a registered charity, and a company limited by Guarantee, registered in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company's charity information page on these financial statements.

2 Accounting convention

The charitable company is a public benefit entity as defined by FRS 102, and the financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- Charities SORP FRS 102, and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, and are prepared with pound sterling as the functional currency.

3 Accounting Policies

3.1 Going concern

Trustees' analysis of forecasts and projections for the 12 months from signing these financial statements, indicate that they should be prepared on the going concern basis. The Company has increased its unrestricted reserves year on year primarily due to more hall hire income following lifting of lockdown restrictions. Furthermore, sufficient funding has been secured to appropriately deliver projects in the year ahead.

3.2 Income Recognition:

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Grants for immediate expenditure are accounted for when they become receivable.
- Grants restricted to future accounting periods are deferred and recognised in those periods.
- Hall and Room hire income is recognised by the booking date of event.
- Donations and other income are recognised when the Company has confirmation of amount and settlement date.

3.3 Expenditure recognition:

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

3.4 Allocation of costs:

Costs are allocated between restricted and unrestricted funds in accordance with the resources allocated for the delivery of the activity they relate to, and the appropriate restricted or unrestricted income elements of those activities.

3.5 Support costs:

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

3.6 Tangible fixed assets and depreciation:

Fixed assets for the charity use are capitalised at cost. They are stated in the accounts at cost less depreciation.

Depreciation is calculated to write off the cost less the estimated residual value, over asset expected useful lives on the following basis:

Computer and Equipment:	20% Reducing balance.
Furniture and Fixture	20% Reducing balance.
Motor Vehicles	20% on cost.

3.7 Pensions:

The pension costs charged in the financial statements represent the defined contribution payable during the year, on the basis of a minimum statutory percentage of pensionable earning.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2023

3.8 Funds:

- Unrestricted funds comprise the accumulated surplus or deficit in income and expenditure accounts, and are available for use at the discretion of Trustees, to further the general objectives of the entity.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Osmani Trust currently have no funds set aside as designated.
- Restricted funds are used in accordance with specific restrictions imposed by funders, or grantmakers. The cost of raising and administering such funds are charged against the specific fund. Current restricted funds of the entity are set out in Note 14.

3.9 Tax:

Osmani Trust is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, therefore meeting the definition of a charitable company for UK corporation tax purposes.

4 Incoming Resources

The incoming resources and surplus are attributable to the principal activities of the charity.

INCOME SUMMARY

5 DONATIONS & LEGACIES:	Unrestricted £	Restricted £	2023 £	2022 £
Donations	42		42	42
	<u>42</u>	<u>-</u>	<u>42</u>	<u>42</u>
6 ACTIVITIES FOR GENERATING FUNDS	Unrestricted £	Restricted £	2023 £	2022 £
Rooms, halls and sports facilities hire	258,928		258,928	211,890
	<u>258,928</u>	<u>-</u>	<u>258,928</u>	<u>211,890</u>
7 CHARITABLE ACTIVITIES INCOME:	Unrestricted £	Restricted £	2023 £	2022 £
The National Lottery Community Fund	10,549	200,422	210,970	191,152
Big Lottery Fund: Awards for All	400	7,600	8,000	
Blackwall Reach Trust	1,229	23,360	24,589	-
NHS Compass Wellbeing	3,423	65,045	68,468	-
HM Prison & Probation Service	90,015		90,015	96,194
LBTH BTC Childrens services	103,600		103,600	58,916
British Land Community Fund (Broadgate)	556	10,555	11,110	-
Jack Petchey Foundation		2,700	2,700	2,550
LBTH-Youth Services	158,700		158,700	83,079
LBTH-Local Community Fund	3,598	68,357	71,955	71,955
LBTH - Holiday activities	570	10,830	11,400	12,018
LBTH - Health, Adults & Community	500	9,500	10,000	
London Learning Consortium	22,828		22,828	38,281
Rinova	5,994		5,994	
Natwest NYA	150	2,850	3,000	
BBC Children In Need			-	38,750
GLA Violence Reduction Unit - My Ends		513,695	513,695	235,471
GLA Young Londoners Fund	3,000	57,000	60,000	65,500
Swan Housing Association	250	4,750	5,000	-
Sports England	283	5,368	5,650	-
Dr. Martens Foundation			-	20,000
City Bridge Trust	198	3,771	3,969	9,000
Royal & Sun Alliance	5,228		5,228	
IR UK		100,000	100,000	16,666
Leather Seller Company Charitable Fund			-	7,500
Greater London Authority (Culture at Risk)			-	8,000
Barrow Cadbury	563	10,688	11,250	33,750
Tower Hamlets Homes - Summer Programme		24,935	24,935	24,486
Canary Wharf Group		5,000	5,000	
Cornerstone 2			-	3,000
Venture Helpers			-	3,108
Clothworker's Foundation			-	15,000
LBTH VRU		9,800	9,800	
Power to Change	500	9,500	10,000	
Foodbank and other collections				14,702
	<u>412,134</u>	<u>1,145,723</u>	<u>1,557,857</u>	<u>1,049,077</u>

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2023

8 OTHER GRANTS/DONATIONS:	Unrestricted	Restricted	2023	2022
	£	£	£	£
BeCommercial Grant			-	7,118
HMRC JRS Grants			-	33,004
	-	-	-	40,122
Total Income	671,104	1,145,723	1,816,827	796,961

EXPENDITURE SUMMARY

9 FUNDRAISING COSTS:	Unrestricted	Restricted	2023	2022
	£	£	£	£
Employment costs	37,770		37,770	20,648
Card machine costs	1,743		1,743	
	39,513	-	39,513	20,648

10 CHARITABLE ACTIVITIES COSTS:	Unrestricted	Restricted	2023	2022
	£	£	£	£
Employment costs		491,427	491,427	353,648
Grant making and partnerships		90,975	90,975	
Recruitment & CRB		1,336	1,336	
Sessional Coaches and Workshops		122,828	122,828	60,195
Activity Costs, facilities hire, and awards	587	349,304	349,891	148,596
Training & Accredited Learning		4,212	4,212	2,500
Consumables		12,422	12,422	2,281
Research and consultancy			-	18,660
Excursions and Residential trips		39,142	39,142	21,058
Insurance			-	5,452
Travel Expenses	153	1,454	1,607	109
IT & Web Expenses	826	4,324	5,150	2,296
Reviews and evaluation		15,000	15,000	
Publicity and Marketing		8,011	8,011	2,070
Telephone/Internet		330	330	890
Printing/Postage/Copying, and Stationery	4,765	230	4,995	5,038
Equipment costs		1,240	1,240	700
Subscriptions	1,309	1,241	2,550	2,099
Volunteer costs		20	20	2,612
	7,640	1,143,496	1,151,136	628,204

11 ADMINISTRATIVE COSTS:	Unrestricted	Restricted	2023	2022
	£	£	£	£
a) Support Costs				
Employment costs	63,334		63,334	112,347
Volunteers	4,040		4,040	
Accountancy	2,700		2,700	2,400
Payroll	1,200		1,200	1,100
Activities Cost			-	34,723
Sessional Workers	4,514		4,514	19,647
Bank Interest and Charges	154		154	411
Consumables	807	6,455	7,262	1,519
Building Maintenance & Facilities		38,472	38,472	42,083
IT Maintenance	3,576		3,576	470
Printing/Postage/Copying, and Stationery	4,764		4,764	1,032
Publicity and Marketing			-	3,662
Telephone/Fax/Internet	1,562		1,562	3,682
Legal & Professional	85		85	-
Rent & Service Charges		114,500	114,500	114,500
Staff Training	1,472	5,316	6,788	15,202
Depreciation on Furniture,Fittings and Equipment		24,820	24,820	13,700
Utilities		45,598	45,598	20,083
	88,208	235,161	323,369	386,561

OSMANI TRUST LIMITED

(A Company Limited by Guarantee)

Notes to the financial statements

for the year ended 31 March 2023

b) Governance Costs

Employment costs	44,944		44,944	20,903
Reviews and evaluation	3,861		3,861	
Recruitment & CRB	2,138		2,138	652
Insurance		8,236	8,236	1,117
Audit Fees	3,900		3,900	3,600
Consultancy and Professional fees	37,500		37,500	50,000
Meeting expenses/Refreshment	652		652	131
	92,995	8,236	101,231	76,403
	181,203	243,397	424,600	462,965
Total Expenses	228,356	1,386,893	1,615,249	1,111,817

12 PROJECT INCOME SUMMARY :

	Unrestricted Income £	Restricted Income £	2023 Total Income £	2022 Total Income £
Criminal Justice & Young Peoples' Services	350,479	517,236	867,715	603,966
Education and Employment Project	29,171	6,621	35,792	50,389
Shaathi Mentoring Project	1,800	34,200	36,000	36,000
OC Active	283	8,067	8,350	9,336
Osmani Centre and Central Income	296,608	20,507	317,115	365,970
Tower Hamlets Island Community		551,855	551,855	235,471
	678,341	1,138,486	1,816,827	1,301,132

13 PROJECT EXPENSES SUMMARY:

	Unrestricted Expenses £	Restricted Expenses £	2023 Total Expenses £	2022 Total Expenses £
Criminal Justice & Young Peoples' Services	20,682	595,000	615,682	354,830
Education and Employment Project	1,890	128,295	130,185	91,133
Shaathi Mentoring Project	1,549	68,326	69,875	75,484
OC Active	2,046	67,952	69,998	25,573
Osmani Centre and Central Expenses	189,506		189,506	377,717
Tower Hamlets Island Community	12,683	527,320	540,003	195,206
	228,356	1,386,893	1,615,249	1,111,816

14 RESTRICTED FUND MOVEMENT :

	Opening Balance 01.04.2022 £	Incoming Resources £	Resources Expended £	Adjustment Fund Transfer £	Closing Balance 31.03.2023 £
Criminal Justice & Young Peoples' Services	74,823	518,317	595,000	1,860	0
Education and Employment Project		6,621	128,295	121,674	0
Shaathi Mentoring Project		34,200	68,326	34,126	0
OC Active		8,067	67,952	59,885	0
Osmani Centre and Central Income	31,684	20,507	-		52,190
Tower Hamlets Island Community	40,265	551,855	527,320		64,800
	146,772	1,139,567	1,386,893	217,545	116,990

OSMANI TRUST LIMITED

(A Company Limited by Guarantee)

Notes to the financial statements
for the year ended 31 March 2023

15 TANGIBLE FIXED ASSETS:

	Computer & Equipment £	Furniture & Fixtures £	Total £
Cost B/Fwd.	229,911	356,377	586,288
Addition	18,645		18,645
Disposal			
	<u>248,556</u>	<u>356,377</u>	<u>604,933</u>
Depreciation:			
Charges B/Fwd.	186,594	275,662	462,257
Charge for the year	8,648	16,172	24,820
	<u>195,242</u>	<u>291,834</u>	<u>487,077</u>
Net Book Value			
As at 31 March 2023	<u>53,314</u>	<u>64,543</u>	<u>117,856</u>
As at 31 March 2022	<u>43,317</u>	<u>80,715</u>	<u>124,031</u>

16 DEBTORS & PREPAYMENTS:

	2023 £	2022 £
Grants and Other Debtors	68,643	20,336
	<u>68,643</u>	<u>20,336</u>

17 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Activity/Support cost Creditors	239,336	129,776
Hall hire deposits	26,050	20,230
Accruals and deferred income	143,546	250,221
PAYE and pension liabilities	14,405	9,193
	<u>423,337</u>	<u>409,420</u>

18 CREDITORS: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
BDP Loan	39,000	39,000
	<u>39,000</u>	<u>39,000</u>

The terms of this loan (with another charitable organisation) were revised, and Osmani Trust have commenced repayments on this loan, after the year-end.

19 STAFF EMOLUMENTS:

	2023 £	2022 £
Total wages and salaries	587,763	465,068
Employer's NIC	40,615	34,638
Employer's Pension	9,098	7,839
	<u>637,476</u>	<u>507,545</u>
Direct Charitable	491,427	397,478
Others	146,049	110,067
	<u>637,476</u>	<u>507,545</u>
Avg No of employees: Admin	6	4
Avg No of employees: Direct	21	18
	<u>27</u>	<u>22</u>
Employees paid in excess of £60,000 during the current year and previous year	<u>None</u>	<u>None</u>

No remuneration was paid to any trustees during the year ended 31.03.2023 and for the year ended 31.03.2022.
Individuals considered to be key management personnel were remunerated a total of £82,779 in the year. (2022: £65,680).
This includes employer national insurance and pension contributions.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 march 2023

20 MOVEMENT IN FUNDS:	Unrestricted Fund £	Designated Funds £	Total Unrestricted £	Restricted Fund £	Total £
As at 1 April 2022	164,308		164,308	146,771	311,079
Current year	442,749		442,749	(241,170)	201,579
Fund Movement	(360,653)	143,108	(217,545)	217,545	0
As at 31 March 2023	<u>246,404</u>	<u>143,108</u>	<u>389,512</u>	<u>123,146</u>	<u>512,658</u>

The unrestricted reserves of the organisation have increased year on year currently being equivalent to 3 months of operational funds. It is the aim of the Trustees to ultimately have a reserve level that can support 6 months' operations.

21 Auditor's Remuneration:	2023 £	2022 £
Auditor's Remuneration (incl. VAT)	<u>3,900</u>	<u>3,900</u>
Fees Payable to the auditor for non-audit services (incl. VAT)	<u>2,700</u>	<u>2,700</u>

22 Taxation:

The entity is a registered charity, does not undertake non-charitable activities and is entitled to tax exemptions from HMRC.

23 Events after the Reporting Period:

There are no significant post balance sheet events to report.

24 Related Party Transactions:

The charity had previously taken an interest-free loan from Bangladeshi Drugs Project, a company limited by guarantee, of which Mr. Shaynul Khan (Treasurer) is a trustee. The balance is disclosed within long-term creditors. No repayment was made during the year.

25 Contingent Liabilities:

The Company had no contingent liabilities as at 31 March 2023, nor at 31 March 2022.

26 Financial commitments:

As at 31 March 2023, the charity has annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2023 £	2022 £
Under one year	<u>114,500</u>	<u>114,500</u>
Between 2-5 years	-	-
More than 5 years	-	-

27 Analysis of changes in net debt

The analysis below serves as a note to the cash flow statement

	At start of year £	Cash flows £	New/sold subsidiaries £	New finance leases £	Fair value movements £	Foreign exchange movements £	Other non- cash changes £	At end of year £
Cash	615,133	148,111	-	-	-	-	-	763,244
Cash equivalents	-	-	-	-	-	-	-	-
Overdraft facility	-	-	-	-	-	-	-	-
Total cash	615,133	148,111						763,244
Loans < 1 year	(14,293)	14,293	-	-	-	-	-	-
Loans > 1 year	(39,000)	0	-	-	-	-	-	(39,000)
Finance leases	-	-	-	-	-	-	-	-
Total borrowing	(53,293)	14,293						(39,000)
TOTAL	561,840	162,404						724,244

28 Grant-making

The entity spent £65,627 in grant-making during the year, as part of the THICN project. Some of the recipients of the grant-making activity included Leyton Orient Trust, Aberfeldy Youth Project, The Women's Network, and DCO Youth Club.

OSMANI TRUST

England & Wales - Charity number 1129282

Accounts

OSMANI TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)



REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Company No: 6867755
Charity No: 1129282

ABACUS PARTNERS (LDN) LLP
CHARTERED CERTIFIED ACCOUNTANTS & STATUTORY AUDITORS
UNIT A, ABBOTTS WHARF
93 STAINSBY ROAD
LONDON E14 6JL

OSMANI TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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LEGAL AND ADMINISTRATIVE INFORMATION

Company number: **6867755**

Charity number: **1129282**

Directors/Trustees	Imadul Islam (Chairperson) Sati Aminur Rahman (Secretary) Shaynul Khan (Treasurer) Sirajul Islam Syed Tohel Ahmed Nadia Ali Akrom Miah
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Executive Director	Shafiur Rahman
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Principal and Registered Office	Osmani Centre 58 Underwood Road London E1 5AW
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Auditors	Abacus Partners (Ldn) LLP Statutory Auditors Unit A, Abbots Wharf 93 Stainsby Road London E14 6JL
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Banker	HSBC 1-3 Bishopsgate London EC2N 3AQ
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TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Instrument

The Company/Charity is constituted as a company limited by guarantee, incorporated on 02 April 2009, and is registered as a charity with the Charity Commission. The company's/charity's objects and regulations are regulated by the Memorandum and Articles of Association.

Structure and management

The members of the Company/Charity consisted of seven Directors/Trustees. Ongoing away days, information sharing, seminars and training sessions ensured members of the Board of Trustees understand their legal duties and obligations as Directors and Trustees.

The Board of Trustees are responsible for the strategic direction and policies of the Trust. The Company/Charity is organised with a committee (Management Committee) to oversee overall activities and one of the committee members is nominated as Chairperson, to monitor the day to day running of the Company/Charity.

OBJECTIVES

The Company/Charity objectives are;

- a) To establish a multi-purpose youth and community centre.
- b) To advance further community development initiatives based upon local needs.
- c) To advance the education of young people and their families living in disadvantaged communities.
- d) To improve the quality of life of young people through the provision of recreational activities.
- e) To promote health and wellbeing of local people through healthy eating and physical activity.
- f) To promote partnership work with other services and community organisations.

ACTIVITIES AND PUBLIC BENEFIT

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit complying with Section 4 of the Charities Act 2011, to have due regard to public benefit in pursuance of its objectives and activities. There have been no serious incidents to report in 2021-22.

Through its provisions, Osmani Trust seeks to address issues impacting the community including substance misuse, racial tensions, criminality and anti-social behaviour, territoriality and gang-related violence, unemployment and overcrowding, lack of training and employment opportunities. There is also a lack of social, physical, and spiritual education of young people and their families. Socially excluded members of the community are also a growing issue. It also places strong emphasis on the health and social welfare of local people. Osmani Trust works with ordinary people helping them to do extraordinary things. Our main activities and beneficiaries are described below.

Young Peoples' Services

Youth Space

Youth Space delivered the youth programmes in the Northwest quadrant of Tower Hamlets from our flagship Osmani Youth Centre in Whitechapel as well as from the Minerva Centre, Bethnal Green.

We delivered 8 youth sessions a week from Osmani Centre and Minerva Centre, with 3 sessions dedicated to girls only. Activities included

Accredited and Non-accredited training (12+ sessions)

First Aid, Introduction to youth work, Sports Leadership, CBT Motorcycle training, ASDAN: Leadership Short Course

Short Workshops - (30+ sessions)

Personal safety/ Knife awareness. Criminal law/ stop and search, Bullying/ social media, Anger/ Resilience , Mindset/ Goal setting, Identity/ values, Housing/ Finance, Digital Arts, Creative Art/ Poetry , Body confidence and self-esteem, Culture/ Black history, Grooming and SRE, Further education and training options

Sports, health and well-being (100+ sessions)

Indoor multi-sports sessions, Detached sports sessions, Mixed martial arts, Swimming, Cycling, Boxing, Girls' sports sessions, Dance, Healthy cooking, Emotional well-being, Exercise sessions in the park

Community events and celebrations

5-a-side borough wide football tournament, Iftar Gatherings, Youth Space open day at Minerva, Community barbeque in Spitalfields and Bethnal Green.

During the half-term holidays, we increased our number of sessions from both sites and offered fun packed programmes with additional recreational activities including a 3-day youth residential. During the summer holidays, we provided activities including lunch to 167 young people whose families were on low income.

Last year our focus was on developing young leaders and addressing the negative youth culture around serious violence and the drug misuse/dealing crises in the community. As a result, 14 young people completed Level 1 in Youth Work and more than 35 young people completed a basic First Aid course with particular emphasis on dealing with knife wounds. We delivered a whole range of workshops that helped develop resilience and helped young people to learn through reflective practice.

The Youth Space has also been involved in reaching out to young people away from the catchment where our trained youth workers delivered workshops to youth groups through our wide connection in the community. Much of these workshops were tailored specifically to the needs of the target groups and in most cases themed around developing awareness around grooming, exploitation, drugs, gangs, serious violence and building resilience.

Key outputs:

2021/22	No. of Young People
Contact	853
Participants	458
Recorded Outcomes	217
Accredited Outcomes	48

Amaal Girls

The Amaal Girls works with young women aged between 11 and 19 (up to 25 with SEND). Amaal delivers a range of activities and opportunities for girls in a culturally sensitive environment with the aim of encouraging more young women into mainstream provision such as education, training, employment and community work. Many young girls from Minority Ethnic backgrounds are deprived of opportunities available to them due to barriers and lack of information and encouragement.

It has been a roller-coaster year for the Amaal girls' group. It has been a case of being very sensitive and accommodating towards young peoples' needs as they and their families have been affected by COVID-19. We also needed to be creative and thrilling in our delivery, finding new ways of working in a time dominated by remote online services. We were able to host a whole range of activities online from completing accredited short courses to weekly challenges, competitions and keep fit sessions through online platforms. We also started a member's forum where girls can confidently talk about their worries during the COVID-19 lockdown, it encouraged girls not to feel isolated with their problems and were able to identify support both within the group as well as being introduced to new services within the borough.

Although it was impossible to do any large-scale projects this year, staff maintained a strong connection with young girls whilst steadily increasing in the number of members for Amaal.

Total number of girls who accessed youth club sessions: 67

Total number of girls who achieved an accredited outcome: 12

Total number of girls who achieved a recorded outcome through workshops: 25

Summer Detached Youth Service

Osmani Trust delivered a detached youth service from three estates: Chicksand Estate, Collingwood Estate and Middleton Green in Tower Hamlets. The programme provided sporting opportunities for young people and created an environment for youth workers to engage and understand the needs of the young people better. From this, the youth workers were able to signpost young people to their closest youth centres and referred many to our in-house services for employment support and facilitated several group excursions for each neighbourhood.

Osmani Trust hosted each neighbourhood with their community barbeque that was largely delivered by the support of volunteers recruited on the programme with residents also helping out. It was the first time young people and residents came together like this since the COVID-19 constraints were lifted.

On the back of a very successful summer programme, we continued with weekly outreach and detached sessions in all 3 neighbourhoods.

On the back of the detached work, a project targeting Somali young people was created. We worked with a large group of Somali young men who fell in the NEET category. We offered sporting activities, workshop, training to support into employment. This was successful but needed long term work to have a lasting impact.

Tower Hamlets Homes (August-November 2022)	Number of Young people
Contact	152
Recorded Outcomes	82

Violence Reduction Services

Tower Hamlets Island Community Network (THICN)

Osmani Trust led a new consortium of partners to launch THICN on the Isle of Dogs, Tower Hamlets as part of the new 2 year GLA MyEnds programme funded by the London Mayor's Office for Policing and Crime (MOPAC) Violence Reduction Unit (VRU) to address youth violence at local neighbourhood levels. THICN is led by Osmani Trust, in partnership with Spotlight and Streets of Growth. The THICN board is made up of key stakeholders including LBTH, THCVS, ELBA, Met Police, The Utilize Project, local young people and residents' representatives.

The THICN partners, along with partners in the council, police and wider voluntary sector aims to:

- Provide a range of prevention, intervention and capacity building activities to prevent and address violence on the Isle of Dogs, Tower Hamlets
- Work with partners, stakeholders and the local community to develop and promote a programme of activities
- Engage youth networks and organisations, the local community, statutory organisations, business and voluntary sector groups to ensure they are an integral part of the programme

A total of 283 residents participated in an online survey via the THICN website to highlight priorities and hotspots.

In the first six months of delivery 1323 young people engaged in activities and services, 2 new youth facilities were opened on the Isle of Dogs, 11 community events were held, 416 hrs of detached youth work were delivered, and 16 new youth workers were employed in the area. 3 gang conflicts were mitigated through mediation and community resolutions, 42 local organisations were engaged, 122 young people completed accredited training, and 47 young people accessed jobs.

London Mayor Mr Sadiq Khan Visit to Osmani Trust

In February 2022, London Mayor Mr Sadiq Khan visited the Osmani Trust in Blackwell Reach, Tower Hamlets to see how THICN transforms young lives, steering them away from the violent crime epidemic. He met with young people, staff and volunteers, to hear first-hand how they were tackling violent crime.

Changing Futures Peer Programme

Changing futures focuses on young people who are affected by challenges such as ASB and violence. It is a detached programme working proactively in the community identifying ASB Hotspots and high-risk young people and engaging those peer groups in productive activities, as well as forming close relationships within the community to reduce flagged challenges. We have looked at the areas in Tower Hamlets and identified hotspots where young people are involved in ASB, knife crime, and drug-related abuse along with other crimes in Stepney ward and Bethnal Green ward. In three months of working on this programme, we have successfully managed to register 84 young people onto the changing futures program. After their initial assessments, we have found that the majority are known to the police and have been given ASB warnings.

Through liaising with local community members, we have identified three sites in the locality where these young people are based and have managed to secure the sites through TLA's and LBTH where we will be running sessions that need indoor facilities. We have also engaged residents so they can be involved in working with young people.

We have already managed to de-escalate friction within the local areas between different sets of young people who are involved in the programme and those who are not. Without these interventions and mediation, there would have been a continuation of tit-for-tat attacks and stabbings. Through the detached work and interventions, we gained an insight into external groups within the area that they have outstanding conflict with.

The provision of detached football sessions along with boxing sessions has also allowed us to create a bond which has opened up communication between young people and improved their social skills.

Outputs

- We have identified 40 young people from the 84 who have registered to work with them more intensely and develop them into peer workers.
- 84 young people, 60 of them are using college as an excuse to not fall into the NEET category but are barely attending classes.
- 15 young people are attending PRU and a number of them are involved or being groomed to sell drugs.
- 10 young people are currently with LBTH Youth Offending Team.
- Every week we have been running 5 sessions for the past three months which include detached work, workshops, mentoring, sports and indoor youth club activities.

Second Chance Programme

The Second Chance programme (SCP) aims to stop young people aged 13 to 21 from getting involved in drug dealing, drug related violence and other criminal activities. This programme is supported by Tower Hamlets Council ASB team, MET Police, Local Schools and PRU's as well as other statutory services. The SCP is rooted in the new government diversion scheme which suggested that short term prison sentences often lead to the offender committing more crimes as opposed to engaging with a diversionary scheme. Over the past two years 89 out of 94 young people who have been referred, have not returned to dealing drugs after 6 months of completing the programme.

This year SCP was shortlisted as a finalist for the Children and Young People Now Awards 2021. To celebrate this success, young people, SCP mentors, and Osmani Staff worked together and facilitated the SCP "Showcase" Event for partners and stakeholders. Amongst the invitees were representatives from GLA, Met Police, Tower Hamlet Council, Local Schools, and Community Organisations.

YP from SCP also created their own project for the community. The project designed by the YP involved gathering children's and baby clothes and distributing this via Osmani Trust's ongoing Food Bank programme. The impact of the project was not only felt by residents but also the young people who mostly did not see how they can positively contribute to society before coming onto the programme.

A cohort of YP also went away on a retreat to complete their course with us and to encourage them to start a new strand of work where they become peer mentors. SCP facilitated parent's seminars on grooming and exploitation in various settings with a total of 137 parents and carers attending. The demand for parents/carers seminars is high. We have been approached by other community organisations as well as parent groups to deliver further workshops/seminars.

Staff from SCP were invited by the Young Londoners Fund to present and lead workshops on the study about detached youth work and outreach to practitioners around London. SCP staff was a panellist in an event for Young Londoners Fund Networks exploring the role of mentoring and trusted relationships in young people's lives. SCP staff were approached as a standout programme by LBTH YOS to contribute towards evaluating the YOS services with the help of the SCP client feedback. YP from SCP joined in and helped facilitate and lead a football tournament that saw over 150 young people participating in collaboration with other young people from MyEnds (VRU) projects.

Outcomes	No. of young people
Increased engagement with society	42
Improved mental health and well-being	42
Improved relationships	42
Improved behaviour	42
Increased employment	25
Reduced violence	42
Improved attainment	20

Outputs	
Number of young people referred	46
Number of young people who completed programme	42
Number of one-to-one mentoring sessions delivered	236
Number of parents/families supported	34
Number of workshops in schools/ PRU's	10
No of young people at risk attending workshops in PRU and Schools	50
Number of Group Workshops in the Community	12
Number of parents attending workshops	137
Number of parents/families support sessions	116

School Resilience Programme (SRP)

Youth Intervention Officers (YIO) aimed to promote the service to other organisations and schools. YIO delivered to **103** young people this year. SRP exceeded its target to engage young people and deliver workshops. We had high retention of young people in graduating from the programme. We were informed by the schools that approx. **95%** of participants on SRP would complete school and take their GCSE exams.

YIO were able to deliver **88** detached sessions over the year. This allowed YIO to build relationships with local young people and be responsive to local conflicts between young people.

Outputs for the year	
No. of SRP Workshops	103
No. of YP attended the Workshop	103
No. of Mentoring sessions	98
No. of YP attended the mentoring	80
No. of Home visits	8
No. of families supported	14
No. of detach sessions	88
No. of YP engaged in the Detach sessions	65
No. of YP engaged in additional workshops	177
No. Conflict Mediation and prevention	18

SRP has had challenges in engaging with families. This was due to families feeling slightly judged and shamed to be involved in the service due to the context of the circumstances of their child.

Workshops

YIO delivered to six schools across the borough. The target group was years 9 and 10. The project delivered 103 workshops. There was a positive response from pupils throughout the programme. **78%** benefited from the programme with **82%** saying they enjoyed the workshop. **80%** learnt how to manage their own actions. **84%** became more aware of the impact of their actions. **67%** learnt to manage their anger and learned the different choices available when engaged in challenging situations. **80%** learnt how violence affects their personal life and also felt confident to resolve conflicts.

Mentoring

YIO also delivered one-to-one mentoring sessions particularly to those pupils who were at higher risk of exclusion and involved in violence and those who have been identified for additional support. Mentoring was provided throughout the programme.

Detach

YIO was able to map and identify hot spots with prolific incidents of violence. YIO was allocated to work in those specific areas to build relationships with local young people. Also, YIO was able to respond to **18** violent incidents that were taking place after school and managed to resolve them.

Langdon Park School - Drop down Day

In addition, SRP delivered six workshops to Langdon Park School. The workshops explored triggers, facts and interpretations and the value of education. SRP delivered to **167** pupils from years 10 and 11. There were several organisations on the day delivering other workshops. Osmani Trust received the highest feedback score for their workshop. **98%** of students strongly agreed the session was educational and learnt new information and felt the information will benefit their own life and future.

Summer Resilience Programme

YIO organised the Summer Resilience Programme in August 2021. We had 10 young people. The course was in partnership with Osmani Trust and Leap and was aimed at targeting new young people from the local community to attend. Young people felt they had a better understanding of their own relationship to conflict, knew more tools and strategies they could use in conflict situations and felt their communication skills had improved.

Breaking the Cycle

The 'Break the Cycle' (BTC) project in partnership with LBTH Early Help and Youth Justice Service (YJS) is aimed to reduce youth violence via early intervention. It is a mentoring programme for young people (aged 12-19) and their families who may be experiencing issues around education (behaviour issues, etc.), involved or suspected of substance abuse, involved in youth violence or co-offending with others. The project has been providing regular 1:1 mentoring to young people and

their families to identify and achieve long-term their goals and raise aspirations. From September 2021 to March 2022 the project engaged with a total of **33** young people and families. Through one- to-one mentoring, closed-group workshops, public workshops for youth and seminars for parents and the wider community, we managed to address some of the main issues in the locality and the deeper root causes. We discussed knife crime, drugs misuse, healthy relationships, social media and other related topics. In the one-to-one sessions we managed to delve deeper into the problems young people faced such as poverty, depression, parenting, diet, excessive screen time and more.

Outcomes - Young People

Positive changes	No. of young people/families
Improved communicating in family	19
Family relationships including agreed boundaries	16
Positive engagement with case worker	29
Improved employment potential through mentoring	25
Education – minimising risk of exclusion or maximising possibility of positive moves	27
Sports engagement	3
Reduced Drug use	3
Support for Mental health needs in home and community	2
Mediation in family and peer group	2

We also tracked changes in family behaviours which included indicators about siblings, older generations and external engagement.

Positive changes	Number of young people/families
Improved Family relationships	14
Better parenting	10
Accessing specialist support	3

Criminal Justice

The Bridge Programme

The Bridge Programme works with London Probation to create an enhanced mentoring service for offenders who recently served a prison sentence or are involved in the criminal justice system. The service users were predominately from the Bangladeshi community but also some from other BME backgrounds aged 18 to 30 years olds from Tower Hamlets.

The target of 50 service users to mentor was exceeded. Our referrals this year were more complex as a large number of service users were prolific offenders who have been caught in the revolving door in and out of prison, so our mentors had to spend much more time and effort on each individual.

The mentoring programme supported individuals with a pathway out of crime and resettlement back into the community. The programme detailed screening and assessments factored in various aspects of the individual's personal and social life to prioritise needs. It was clear from the initial engagement that the clients needed a lot more than ETE, as some suffered from

mental health, gang violence, family issues, and fear of death.

Our mentors spent an average of 10 sessions building a close rapport with the mentees, by earning their trust and finding out more about the individual's lives. Our experienced mentors were able to advise and listen to the needs of the individuals and although most were referred due to drugs and violence, they understood every case is different and needed a different approach.

Whilst working closely with clients our mentors explored different avenues by liaising with new organisations in trying to offer a wider range of training and vacancies. We also supported with updating CVs, interview preparations, and assistance with cover letters for job applications.

Outputs

In total, the Bridge Programme mentored a total of 51 clients referred from Tower Hamlets probation Service. A total of 339 Mentoring sessions took place with these clients.

Outcomes

After a few meetings, our mentors were able to understand their clients and their needs and help support them in accommodation, education, and mainly stable employment.

- **13** of our clients into employment and who are still employed 6 months after engagement
- Supported **9** in banking, passport, driving license, attaining a birth certificate
- **9** have been put into training and employment programmes.

100% success from re-offending whilst on the mentoring programme. More than **50%** of the cases were closed within 3 months of engagement as clients made significant progress identified from re-education sessions and positive feedback from probation officers, concerned family members and other professionals. Some cases were also closed due to successful securement of employment, training or return to education.

1. Access to employment	13
2. Access to training and education	9
3. GP Referral	1
4. Housing support referral and engagement	2
5. ID securement	4
6. Support to set up Bank accounts	5
7. Benefits and Job Centre engagement	5
8. Substance misuse service referral and engagement	1

Shaathi Family Mentoring Programme

Over the past year, the Shaathi Family Mentoring project overcame various challenges that arose for the project in the Covid 19 pandemic period, including retention & recruitment of volunteers. We were able to pick up on referrals and begin taking on cases fully, including with home visits.

However, in this new post Pandemic period, we also found alongside face-to-face interface work, we were also able to do some online sessions. Our parenting workshops continued to be effectively delivered on an individual case-by-case basis (using evidence-based models) alongside tailored and succinct workshops which helped support families in better understanding the issues their child was facing, implementing suitable parenting strategies, and helping them to explore how their relationship could be improved with more positive and engaging interactions with their children. We were also able to refer families for further support including accessing targeted parenting courses.

We helped parents feel less overwhelmed and anxious, gain access to relevant services that meet their needs, advocated on their behalf when needed and strengthened their relationship with their child. We empowered parents to acknowledge their personal strengths and accomplishments, better manage and treat their poor mental and/or physical health, gain control over their debts and other stress factors, and enabled them to regain their own personal sense of identity.

Young people within those families, because of being on the programme, have improved their school attendance and academic performance, their understanding of online safety, a stronger sense of their own identity and increased motivation and clarification of their prospects. Our young people now continue their journey of self-belief and self-love, allowing themselves to be open to happiness and success.

Outputs / Outcomes	No.
New families joined family mentoring programme / Increase in families getting Early Help	31
Young people and girls accessed a range of spaces, activities, and social opportunities across Tower Hamlets	15
Families stated improvement in confidence, after having received support for three to four months.	26
Young people and families reported better able to cope with problems / Increase in resilience	19
Parents reported improvements in parenting skills after participation on course.	24
Young people and families had better awareness of local services and how to access them if in crisis	15
Families stated better environment at home / Improvement in family relationship/environment	19

Education & Employment (E&E)

E&E's primary objective is to support people who are unemployed and require training, education, and support with employment.

We deliver accredited and non-accredited qualifications, provide Information Advice & Guidance, create Individual Learning Plans, SMART targets, employability workshops, and courses to help individuals progress. We inspire and empower individuals to achieve their desired goals.

Greater London Authority (GLA), Adult Education Budget (AEB), European Social Fund ESF: Education & Training

This is our third year of delivering accredited qualifications for people who live in Central London. The priority was to support learners who are 19yrs and over, unemployed, and have the right to work and live in the UK.

Key Outputs 2021-22	No. of learners	Completion Rate	Achievement Rate
Functional Skill English	14	100%	92%
Functional Skill English	12	100%	91%
Functional Skill English	14	84.71%	91%
Functional Skill Mathematics	9	77%	28%
Functional Skill Mathematics	8	50%	100%
Award in Employability L1 & L2	7	100%	71%
Award in Employability L1	10	100%	100%
Award in Employability L1	8	100%	100%
SIA Door Supervisor (security)	8	100%	100%
SIA Door Supervisor (security)	11	90%	100%
Emergency First Aid at Work	10	100%	100%
SIA Door Supervisor (security)	12	100%	91%

Overall Performance	Total No. of learners	Completion Rate	Withdrawal Rate	Achievement Rate (%)
All courses	123	91%	9%	94%

We delivered a Door Supervisor Security Course to residents from Camden with a 100% achievement rate.

We had a very successful year, especially in the context of following earlier restrictions and lockdowns due to Covid.

E&E continues to strengthen its partnerships and worked with WorkPath, Idea Store, East London Business Alliance, Broadgate Estate, LLC, and LTEN amongst many others.

Health and Sports

OC Active

OC Active resumed delivery of a wide range of sports programmes, following the lifting of Covid19 related restrictions in the year. The women's badminton and basketball clubs, youth football, and seniors' fitness programmes were able to restart with increased participation.

Sports Sessions 2021/22	Average per session	Number of sessions/games
Football coaching @ Stepney 3G Over 45s	18	34
Girls Basketball Session (Sports Hall)*	12	15
Boys Football coaching @ Stepney 3G		
Ages 12 -16 (partnership Shadwell Y.O.)	35	44
16+ (In partnership with Stepney FC)	20	34
Girls Football (Sports Hall)*	15	15
Girls Badminton (Sports Hall)* ages 16+	12	15
Boys Football (Sports Hall)* ages 16+	16	15
Mother & Child Sports (Sports Hall)*	15	15
Total	143	187

* Sports hall reopened 6 December 2021, following closure due to Covid-19 restrictions

Jack Petchey Awards

Osmani Trust is grateful for the support it receives through Gold Level of the Jack Petchey Foundation Achievement Award scheme. This year young members were chosen for achieving something special. These deeds varied from helping someone else, overcoming an obstacle or trying their best and making progress.

Osmani Centre

The Osmani Centre provides a great contemporary location for our offices as well as a youth and community centre. The centre also has training/meeting rooms, fitness studio, multi-gym space and changing rooms. Other facilities include a large seminar hall, catering kitchen and a roof garden. Most of these facilities are also available for hire to organisations and the local community.

The continuation of local lockdown restrictions, resulting from Covid-19, saw a dramatic decrease in the use of the Osmani Centre. Despite this, we catered to over 15,000 users from a wide range of public, private and community organisations as well as local residents for community events, meetings, training, seminars, sports and fitness classes, and access to our Foodbank, which was operating inside the Osmani Centre.

A variety of user groups made use of the centre's facilities. Women, people with disabilities and their families, adults with mental health, parents, the unemployed, elderly groups and various BAME groups used Osmani Centre with great joy.

Youth Facilities

The Osmani Centre dedicated floors for youth services, comprising a modern fully equipped youth centre, Active Studio, multi-gym space, training rooms and kitchen facilities.

Community Space

The Osmani Centre is a real community hub that provides a great venue for meetings, classes, seminars, fitness sessions, community events and celebrations for local communities, charities, social enterprises, businesses and the public sector.

Osmani Food Bank

The previous year's London Community Response fund enabled us to provide support for financially troubled families including provisions for a foodbank during and following the Covid-19 period.

Unfortunately, the funding ended in early 2021, however, the demand for such services was an ever-increasing need. As a result, we devoted a campaign to raise funds in order to continue the services. Together with our fantastic volunteers and partnerships with donating organisations we served over 415 households, benefiting around 2,000 people throughout the year.

TRUSTEES REVIEW

Osmani Trust has faced and tackled many challenges over the years and the dominating effects of the Covid-19 pandemic pushed its sustainability and strategy to the extreme in the last two years. However, as we finally emerge from the restrictions of the pandemic, we look forward to, yet again, fully responding to the needs of young people and their families. The Osmani Trust countered these challenges with determination and character, built from 40+ years of experience. We phased in our workforce from off-site delivery to a hybrid pattern of work and then gradually returned to pre-pandemic ways of working. We continued to adapt and deliver to ensure vital services to young people and their families were not disrupted. Our frontline services have supported thousands of young people and we are in a good position to continue supporting thousands more.

Osmani Trust receives income from various sources e.g. statutory bodies, local and central Government, trusts and corporates. In addition, it raises unrestricted income from hiring rooms and facilities within its building (Osmani Centre). Interest in hiring rooms had drastically dwindled during the pandemic, however, since the Government's lockdown restrictions were lifted in July 2021, we saw renewed confidence in the public, venturing outside and meeting in public places.

Osmani Trust enters the new year with optimism as some large grants and contracts run until 2024 and some beyond. These secured grants and contracts along with other confirmed and probable income will provide security and assurance of continuing and expanding services. Our fundraising team, along with the Executive Director, have consolidated and expanded current services, such as the Violence Reduction Unit's grant from London Mayor's Office.

The Trustees are, therefore, of the opinion that the accounts should be drawn up on a going concern basis.

Strategic Review

The Trust's Strategic Review 2021-24 forms the basis of its operational plan to consolidate and sustain itself and its future goals. Plans included:

Projects/Services

- Ensure projects provide excellent services that make a positive impact on users and are recognised as such by effective recruitment, improved evaluation and data collection and improved promotion and profiling of achievements via seminars, website, and social media.
- Enable sustainable growth by aiming for longer term core funding and raise funds for an additional programme director.
- Continue to develop and expand services for young people by initiating research on youth violence and knife crime.
- Strengthen and expand Education and Employment service.
- Rebuild Health and Sports services.
- Strengthen social enterprise and explore other opportunities.
- Improve understanding of local people and develop new services by carrying out local surveys, workshops, focus groups etc.

Strategic Review 2024-27 will form the basis of future operations and sustainability.

Human Resources

- Ensure staff are clear, committed and motivated to the OT vision, mission, aims and objectives and Strategic Plan by formally including these in induction process and away day sessions.
- Ensure staff are equipped to deliver the highest quality services and assist in their career development by conducting training analysis needs, specialist support and monitoring a training matrix.

Osmani Centre

- Ensure that Osmani Centre is financially self-sustaining and contributing to overall core costs of Trust by building up income to £325k in 3 years' time.
- Be best prepared, with a strategy plan, in the event OC remains closed for any period due to Government advice/guideline.
- Maximise building use and related income generation from hire of facilities.
- Maintain overall running costs at efficient levels by investing in quality plant and machinery, value for money maintenance contracts.

Fundraising sustainability. and development

- Invest in fundraising and business development capacity to ensure resources match ambition by increasing funding team capacity and monitor closely income targets.
- Seize emerging strategic opportunities. Work with stakeholders and others to identify new opportunities for strategic service development and target opportunities that are aligned to OTs vision.
- Diversify sources of income and funding by setting up digital fundraising framework integrated with website, social media and mailing software. Explore crowdfunding, corporate sponsorship and legacy funding.
- Explore opportunities to conduct / commission research in key service areas by working in partnership with universities, academics, and such.

Partnerships and networks

- Seek out strategic partnerships to ensure that Osmani Trust is well placed to access regional and national funds to provide services locally.

PR promotions and media

- Communicate vision and aims of OT to the public and stakeholders.
- Increase profile of successful projects / services and their impact.
- Increase staff capacity with media/PR role by recruiting Media/PR Intern or Sessional Staff.

Finance objectives

- To achieve steady increase in income, particularly unrestricted and control expenditure against agreed minimum targets.

Activity	2022/23	2023/24	2024/25
<u>OT Total Income</u>	• <u>Achieve £1.7m + pa</u>	• <u>Achieve £1.3m + pa</u>	• <u>Achieve £1.4m + pa</u>
<u>Balance Sheet / Reserves</u>	• <u>Achieve surplus IE balance</u> • <u>Maintain positive total Balance Sheet £300K +</u>	• <u>Achieve surplus IE balance</u> • <u>Maintain positive total Balance Sheet £350K +</u>	• <u>Achieve surplus IE balance</u> • <u>Maintain positive total Balance Sheet £410K +</u> • <u>Build on and maintain reserves</u>

Financial Review

Results for the year

The Statements of Financial Activities shows a net surplus of £189,316 (2021 net surplus was £68,351) with positive Balance Sheet net assets of £311,079 (2021 was positive £121,763).

Reserves Policy

The Management Committee (MC) has established a reserves policy as part of its plans to provide long term support to essential services, building maintenance and staff.

The MC calculates the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific project use. Though the present level of reserves falls short of this target, the strategy is to continue building through planned operations.

The reserves currently stand at £164,308 and are calculated as follows:

Total unrestricted funds of	£164,308
Less designated funds	(£0)
Total reserves	£164,308

The MC intend that, where appropriate, designated funds are spent within a reasonable period of receipt and therefore foresee a need only to maintain reserves sufficient to

provide certainty of funding for essential services. Therefore, the minimum target for reserves is equivalent to 3 months operational costs, which is approximately £195,000.

The minimum reserve requirement is calculated as follows:

Requirement for essential services £80,000

Requirement for staff £90,000

Requirement for other charitable expenditure £25,000

Total reserve requirement £195,000

The reserves held are slightly below target due to the Trust being unable to generate the required surplus unrestricted funds in recent years. One of the key reasons being that grant funders are more willing to fund direct project costs (restricted) rather than general overheads or unrestricted budget headings. It is anticipated this will be recovered through increased capacity in fundraising and diversifying income streams, particularly increasing income from public contracts and unrestricted funding sources next year.

The MC are required to review balances held in designated funds, if any, to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any particular designated fund(s). The MC will undertake a review of designated funds to ensure that they are all active. Any inactive funds will be closed, and the funds transferred to reserves.

Fundraising Activities

Osmani Trust's funding is received from hiring of its rooms, social enterprise, private and public contracts, and grant making bodies. It partakes in its own fundraising activities and has a complaints policy.

- The Trust employs and is supported by a small team of bid writers who fundraise.
- The Trust did not carry out any street collections or face to face public collections.
- The Trust did not work with any commercial participators/professional fundraisers for cash/donation collections.
- It did not undertake any telephone or mailing fundraising campaigns.
- The Trust endeavours to operate in line with the values of the Code of Fundraising practice administered by the Fundraising Regulator.

Risk Management

The Management Committee conducted a review of major risks to which Osmani Trust is exposed. A risk register is updated at least annually, where appropriate, systems or procedures have been established to mitigate risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, and visitors to the Centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of Osmani Trust.

Senior Managers and Trustees have addressed prior year deficits by restructuring the organisation, close control of expenditure, efficient process of credit control and fundraising efforts. Going forward, Osmani Trust will continue to operate on a budget that reflects the need to build a minimum level of reserves.

DIRECTORS/TRUSTEES' RESPONSIBILITIES

The Trustees, who are also Directors of Osmani Trust Limited for the purposes of Company Law, are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP applicable to smaller entities).

Company/Charity law requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- As the Directors of the company, we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Independent Auditors

Abacus Partners (Ldn) LLP are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

This report was approved by the Directors/Trustees on 29th November 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J. Islam', written over a horizontal line.

Mr Imadul Islam (Chairman)

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Opinion

We have audited the financial statements of Osmani Trust Ltd for the year ended 31st March 2022, which comprise the Statement of financial activities, the Statement of Financial Position, and Statement of Cash Flows, and the related Notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors'/Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors'/Trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The Directors/Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read other information and, in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, including the Strategic Report, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the Trustees Annual Report, including the Strategic Report, has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report and the Trustees Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept by the Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

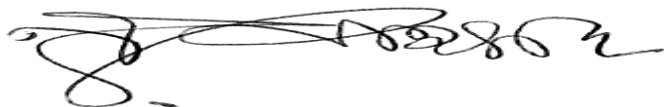
Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Based on our understanding of the Company and sector, we have identified the principal risks of non-compliance with laws and regulations, and revenue recognition, and considered these in our assessment. We have considered the internal control environment, and the risks of management override and spurious expenditure. Audit procedures performed included, enquiry of management, inspection of supporting documentation, and testing a sample of regular and irregular entries posted during the year.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's Trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Acts 2006. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as body, for our audit work, for this report, or for the opinion we have formed.



Mr Nur Ahmed Chowdhury (Senior Statutory Auditor)
For and on behalf of Abacus Partners (Ldn) LLP

Statutory Auditor

Unit A, Abbots Wharf

93 Stainsby Road

London E14 6JL

Date: 5th December 2022

OSMANI TRUST LIMITED

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
INCOME AND EXPENDITURE					
	Notes				
INCOMING RESOURCES					
Voluntary Income	5	15,319	94,269	109,588	11,120
Activities for Generating Funds	6	211,890		211,890	45,110
Charitable Activities Income	7	296,287	643,244	939,531	658,439
Other Income	8	33,004	7,118	40,122	82,293
Total Income		556,501	744,630	1,301,131	796,961
RESOURCES EXPENDED					
Voluntary Costs	9	4,711		4,711	4,216
Fundraising Costs	10	5,162	15,486	20,648	19,534
Charitable Activities Costs	11	207,596	586,598	794,194	493,148
Administrative Costs	12	230,662	61,602	292,264	211,713
Total Resources Expended		448,131	663,685	1,111,816	728,610
NET INCOME /DEFICIT FOR THE YEAR		108,371	80,945	189,316	68,351
Fund as at 1 April 2021 (b/Fwd.)		81,313	40,450	121,763	53,412
Fund Movement	21	(25,376)	25,376		
Fund as at 31 March 2022		164,308	146,771	311,079	121,763

All the activities of the charitable company are from continuing operations.

The notes on pages 29-34 form part of these financial statements

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	£	Total 2022 £	Total 2021 £
Fixed Assets:				
Tangible Assets	16		124,031	78,544
Current Assets:				
Debtors & prepayments	17	20,336		39,865
Cash at Bank and in hand		615,133		262,367
		635,469		302,231
Creditors:				
Amount falling due within one year	18	409,420		220,013
Net Current Assets			226,049	82,219
			350,081	160,763
Creditors:				
Amount falling due more than one year	19		39,000	39,000
Total Net Assets			311,079	121,763
Funds				
Unrestricted funds: General	21		164,308	81,313
Restricted Funds	21		146,771	40,450
Total Funds			311,079	121,763

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". They were approved by the board of directors and authorised for issue on 29 November 2022, and are signed on behalf of the board by:



Mr Imadul Islam
(Chairman)



Mr Shaynul Khan
(Treasurer)

The notes on pages 29-34 form part of these financial statements

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	£	2022 £	£	2021 £
Cash Outflow from Operating Activities				
Operating Profit	189,316		68,351	
Depreciation	15,708		16,298	
(Gain)/Loss on fixed asset disposal				
Operating Profit Before Working Capital Chgs	205,024		84,649	
(Increase)/Decrease in Debtors	19,528		25,843	
Increase/(Decrease) in Creditors	196,584		132,396	
Cash from Operations	421,136		242,887	
Net Cash Generated from Operations		421,136		242,887
Cash Outflow from Investment Activities				
Purchase of Tangible Fixed Assets	(61,195)		(5,331)	
Fixed assets disposal				
Net Cash inflow/outflow from investment Activities		(61,195)		(5,331)
Cash Outflow from Financing Activities				
Capital grant released	7,118		7,118	
Increase/(Decrease) of Loans	(14,293)	(7,175)	(24,180)	(17,062)
Net Increase/(decrease) in Cash and Cash Equivalent		352,766		220,494
Opening Cash and Cash Equivalents		262,367		41,873
Closing Cash and Cash Equivalents		<u>615,133</u>		<u>262,367</u>
Reconciliation:				
Cash at bank and in hand		615,133		262,367
		<u>615,133</u>		<u>262,367</u>

See Note 29 for analysis of changes in net debt

OSMANI TRUST LIMITED

(A Company Limited by Guarantee)

Notes to the financial statements
for the year ended 31 March 2022

1 General information

Osmani Trust Limited is a registered charity, and a company limited by Guarantee, registered in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company's charity information page on these financial statements.

2 Accounting convention

The charitable company is a public benefit entity as defined by FRS 102, and the financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- Charities SORP FRS 102, and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, and are prepared with pound sterling as the functional currency.

3 Accounting Policies

3.1 Going concern

Trustees' analysis of forecasts and projections for the 12 months from signing these financial statements, indicate that they should be prepared on the going concern basis. The Company has increased its unrestricted reserves year on year primarily due to more hall hire income following lifting of lockdown restrictions. Furthermore, sufficient funding has been secured to appropriately deliver projects in the year ahead.

3.2 Income Recognition:

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Grants for immediate expenditure are accounted for when they become receivable.
- Grants restricted to future accounting periods are deferred and recognised in those periods.
- Hall and Room hire income is recognised by the booking date of event.
- Donations and other income are recognised when the Company has confirmation of amount and settlement date.

3.3 Expenditure recognition:

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

3.4 Allocation of costs:

Costs are allocated between restricted and unrestricted funds in accordance with the resources allocated for the delivery of the activity they relate to, and the appropriate restricted or unrestricted income elements of those activities.

3.5 Support costs:

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

3.6 Tangible fixed assets and depreciation:

Fixed assets for the charity use are capitalised at cost. They are stated in the accounts at cost less depreciation. Depreciation is calculated to write off the cost less the estimated residual value, over asset expected useful lives on the following basis:

Computer and Equipment:	20% Reducing balance.
Furniture and Fixture	20% Reducing balance.
Motor Vehicles	20% on cost.

3.7 Pensions:

The pension costs charged in the financial statements represent the defined contribution payable during the year, on the basis of a minimum statutory percentage of pensionable earning.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2022

3.8 Funds:

- Unrestricted funds comprise the accumulated surplus or deficit in income and expenditure accounts, and are available for use at the discretion of Trustees, to further the general objectives of the entity.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Osmani Trust currently have no funds set aside as designated.
- Restricted funds are used in accordance with restrictions imposed by funders, or grantmakers. The cost of raising and administering such funds are charged against the specific fund. Current restricted funds of the entity are set out in Note 15.

3.9 Tax:

Osmani Trust is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, therefore meeting the definition of a charitable company for UK corporation tax purposes.

4 Incoming Resources

The incoming resources and surplus are attributable to the principal activities of the charity.

INCOME SUMMARY

5 VOLUNTARY INCOME:	Unrestricted	Restricted	2022	2021
	£	£	£	£
Leather Seller Company Charitable Fund	7,500		7,500	
Greater London Authority (Culture at Risk)	400	7,600	8,000	
Barrow Cadbury	1,688	32,062	33,750	
Tower Hamlets Homes - Summer Programme		24,486	24,486	
Cornerstone 2		3,000	3,000	
Street Games UK			-	1,000
Lloyds Foundation			-	8,000
Venture Helpers	3,108		3,108	
Clothworker's Foundation	750	14,250	15,000	
Misc. Donations incl. Foodbank	1,873	12,871	14,744	2,120
	<u>15,319</u>	<u>94,269</u>	<u>109,588</u>	<u>11,120</u>
6 ACTIVITIES FOR GENERATING FUNDS	Unrestricted	Restricted	2022	2021
	£	£	£	£
Rooms and facilities hire	211,890		211,890	45,000
Other Activities			-	110
	<u>211,890</u>	<u>-</u>	<u>211,890</u>	<u>45,110</u>
7 CHARITABLE ACTIVITIES INCOME:	Unrestricted	Restricted	2022	2021
	£	£	£	£
The National Lottery Community Fund	9,558	181,594	191,152	54,006
Tower Hamlets Homes			-	12,250
London Community Response Fund			-	55,116
HM Prison & Probation Service	96,194		96,194	75,358
LBTH Childrens services	58,916		58,916	75,085
Museum of London			-	2,172
Jack Petchey Foundation		2,550	2,550	2,250
LBTH-Youth Services	83,079		83,079	91,908
LBTH-Local Community Fund	3,598	68,357	71,955	71,955
LBTH - Holiday activities		12,018	12,018	
London Learning Consortium	38,281		38,281	4,258
BBC Children In Need	1,937	36,813	38,750	72,081
GLA My Ends	11,774	223,697	235,471	
GLA Young Londoners Fund	3,275	62,225	65,500	42,000
Power to Change Trading Income Support Scheme			-	25,000
Power to Change Community Led Recovery Scheme			-	75,000
Dr. Martens Foundation	1,000	19,000	20,000	
City Bridge Trust	450	8,550	9,000	
IR UK		16,666	16,666	
	<u>308,061</u>	<u>631,470</u>	<u>939,531</u>	<u>658,439</u>

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2022

8 OTHER GRANTS/DONATIONS:	Unrestricted	Restricted	2022	2021
	£	£	£	£
BeCommercial Grant		7,118	7,118	7,181
HMRC JRS Grants	33,004		33,004	75,112
	<u>33,004</u>	<u>7,118</u>	<u>40,122</u>	<u>82,293</u>
Total Income	<u>568,275</u>	<u>732,856</u>	<u>1,301,131</u>	<u>796,961</u>
EXPENDITURE SUMMARY				
9 VOLUNTARY COSTS:	Unrestricted	Restricted	2022	2021
	£	£	£	£
Subscriptions	2,099		2,099	4,216
Volunteer costs	<u>2,612</u>		<u>2,612</u>	
	<u>4,711</u>	<u>-</u>	<u>4,711</u>	<u>4,216</u>
10 FUNDRAISING COSTS:	Unrestricted	Restricted	2022	2021
	£	£	£	£
Staff Cost	<u>5,162</u>	<u>15,486</u>	<u>20,648</u>	<u>19,534</u>
	<u>5,162</u>	<u>15,486</u>	<u>20,648</u>	<u>19,534</u>
11 CHARITABLE ACTIVITIES COSTS:	Unrestricted	Restricted	2022	2021
	£	£	£	£
Salaries and wages	80,474	241,420	321,894	260,553
Employer's NIC	6,617	19,851	26,468	20,938
Employer's Pension	1,322	3,965	5,287	3,832
Sessional Coaches and Workshops	13,108	47,087	60,195	31,398
Activity Costs	6,799	141,797	148,596	14,336
Training & Accredited Learning	625	1,875	2,500	
Consumables		2,281	2,281	
Research and consultancy	17,160	1,500	18,660	
Excursions and Residential trips	3,689	17,369	21,058	3,772
Insurance	1,363	4,089	5,452	4,795
Travel Expenses	27	82	109	147
IT & Web Expenses	574	1,722	2,296	13,511
Building Maintenance & Facilities	8,940	25,989	34,929	35,806
Publicity and Marketing	518	1,552	2,070	2,052
Telephone/Internet	223	668	890	5,372
Printing/Postage/Copying, and Stationery	1,259	3,778	5,038	3,327
Equipment costs	175	525	700	1,235
Rent	47,518	47,517	95,035	71,276
Depreciation on Furniture,Fittings and Equipment	13,038		13,038	16,298
Foodbank		11,029	11,029	4,500
Utilities	<u>4,167</u>	<u>12,502</u>	<u>16,669</u>	
	<u>207,596</u>	<u>586,598</u>	<u>794,194</u>	<u>493,148</u>
12 ADMINISTRATIVE COSTS:	Unrestricted	Restricted	2022	2021
	£	£	£	£
a) Support Costs				
Salaries and wages	72,841	37,000	109,841	89,105
Employer's NIC	264	203	467	3,044
Employer's Pension	808	1,230	2,039	1,051
Activities Cost	23,302	11,421	34,723	175
Sessional Workers	11,561	8,086	19,647	
Bank Interest and Charges	411		411	411
Consumables	1,519		1,519	834
Building Maintenance & Facilities	7,154		7,154	12,510
IT Maintenance	470		470	2,767
Printing/Postage/Copying, and Stationery	1,032		1,032	681
Publicity and Marketing		3,662	3,662	
Telephone/Fax/Internet	3,682		3,682	1,100
Loan Interest			-	1,426
Rent & Service Charges	19,465		19,465	14,599
Staff Training	2,164		2,164	
Depreciation on Furniture,Fittings and Equipment	2,670		2,670	3,338
Utilities	<u>3,414</u>		<u>3,414</u>	
	<u>150,759</u>	<u>61,602</u>	<u>212,360</u>	<u>131,041</u>

OSMANI TRUST LIMITED

(A Company Limited by Guarantee)

Notes to the financial statements

for the year ended 31 March 2022

b) Governance Costs

Salaries and wages	18,500		18,500	18,500
Employer's NIC and Pension	2,403		2,403	2,407
Recruitment & CRB	652		652	652
Insurance	1,117		1,117	982
Payroll Services	1,100		1,100	1,100
Bookkeeping and Accountancy	2,400		2,400	2,400
Audit Fees	3,600		3,600	3,600
Consultancy and Professional fees	50,000		50,000	50,835
Meeting expenses/Refreshment	131		131	195
	79,903	-	79,903	80,672
	230,662	61,602	292,264	211,713
Total Expenses	448,131	663,685	1,111,816	728,610

13 PROJECT INCOME SUMMARY :

	Unrestricted Income £	Restricted Income £	2022 Total Income £	2021 Total Income £
Criminal Justice and Youth Service	288,482	315,484	603,966	378,733
Education and Employment Project	450	49,939	50,389	59,374
Shaathi Mentoring Project	1,800	34,200	36,000	69,331
OC Active	6,786	2,550	9,336	2,360
Osmani Centre and Central Income	258,984	106,987	365,970	287,164
Tower Hamlets Island Community		235,471	235,471	
	556,502	744,630	1,301,132	796,961

14 PROJECT EXPENSES SUMMARY:

	Unrestricted Expenses £	Restricted Expenses £	2022 Total Expenses £	2021 Total Expenses £
Criminal Justice and Youth Service	101,867	252,963	354,830	267,317
Education and Employment Project	27,492	63,641	91,133	93,575
Shaathi Mentoring Project	24,103	51,381	75,484	87,088
OC Active	12,403	5,044	17,447	45,298
Osmani Centre and Central Expenses	282,267	95,450	377,717	235,331
Tower Hamlets Island Community		195,206	195,206	
	448,132	663,684	1,111,816	728,610

15 RESTRICTED FUND MOVEMENT :

	Opening Balance 01.04.2021 £	Incoming Resources £	Resources Expended £	Adjustment Fund Transfer £	Closing Balance 31.03.2022 £
Criminal Justice and Youth Service	12,302	315,484	252,963		74,823
Education and Employment Project		49,939	63,641	13,702	0
Shaathi Mentoring Project	8,001	34,200	51,381	9,180	0
OC Active		2,550	5,044	2,494	0
Osmani Centre and Central Income	20,147	106,987	95,450		31,684
Tower Hamlets Island Community		235,471	195,206		40,265
	40,450	744,630	663,684	25,376	146,771

OSMANI TRUST LIMITED
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Notes to the financial statements
for the year ended 31 March 2022

16 TANGIBLE FIXED ASSETS:	Computer & Equipment	Furniture & Fixtures	Total
	£	£	£
Cost B/Fwd.	208,852	316,241	525,093
Addition	21,059	40,136	61,195
Disposal			
	<u>229,911</u>	<u>356,377</u>	<u>586,288</u>
Depreciation:			
Charges B/Fwd.	181,049	265,499	446,549
Charge for the year	5,545	10,163	15,708
	<u>186,594</u>	<u>275,662</u>	<u>462,257</u>
Net Book Value			
As at 31 March 2022	<u>43,317</u>	<u>80,715</u>	<u>124,031</u>
As at 31 March 2021	<u>27,803</u>	<u>50,742</u>	<u>78,544</u>
17 DEBTORS & PREPAYMENTS:	2022	2021	
	£	£	
Grants and Other Debtors	<u>20,336</u>	<u>39,865</u>	
	<u>20,336</u>	<u>39,865</u>	
18 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	2022	2021	
	£	£	
Activity/Support cost Creditors	129,776	6,015	
Hall hire deposits	20,230		
Accruals and deferred income	250,221	192,440	
PAYE and pension liabilities	9,193	146	
Future Builder Loan	-	14,293	
Deferred capital grant income		7,118	
	<u>409,420</u>	<u>220,013</u>	
19 CREDITORS: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021	
	£	£	
BDP Loan	<u>39,000</u>	<u>39,000</u>	
	<u>39,000</u>	<u>39,000</u>	
There is an interest free loan received from Bangladeshi Drugs Project. The loan was previously provided where BDP felt that Osmani Trust were in a strong position to execute common objectives of both charities. As at 31/03/22, BDP have not recalled the loan. The loan is not repayable within 12 months, if recalled.			
20 STAFF EMOLUMENTS:	2022	2021	
	£	£	
Total wages and salaries	465,068	386,079	
Employer's NIC	34,638	31,190	
Employer's Pension	7,839	5,694	
	<u>507,545</u>	<u>422,963</u>	
Direct Charitable	397,478	304,857	
Others	110,067	118,107	
	<u>507,545</u>	<u>422,963</u>	
Avg No of employees: Admin	4	3	
Avg No of employees: Direct	18	15	
	<u>22</u>	<u>18</u>	
Employees paid in excess of £60,000 during the current year and previous year	<u>None</u>	<u>None</u>	

No remuneration was paid to any trustees during the year ended 31.03.2022 and for the year ended 31.03.2021. Individuals considered to be key management personnel were remunerated a total of £65,680 in the year. (2021: £75,100). This includes employer national insurance and pension contributions.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 march 2022

21 MOVEMENT IN FUNDS:	Unrestricted Fund £	Restricted Fund £	Total £
As at 1 April 2021	81,313	40,450	121,763
Current year	108,371	80,945	189,316
Fund Movement	(25,376)	25,376	-
As at 31 March 2022	<u>164,308</u>	<u>146,771</u>	<u>311,079</u>

The unrestricted reserves of the organisation have increased year on year currently being equivalent to 5 months of operational funds. It is the aim of the Trustees to ultimately have a reserve level that can support 6 months' operations.

22 Auditor's Remuneration:	2022 £	2021 £
Auditor's Remuneration for the audit of the charity's annual accounts	<u>3,600</u>	<u>3,600</u>
Fees Payable to the charity's auditor for non-audit services	<u>2,400</u>	<u>2,400</u>

23 Taxation:

The entity is a registered charity, does not undertake non-charitable activities and is entitled to tax exemptions from HMRC.

24 Events after the Reporting Period:

There are no significant post balance sheet events to report.

25 Related Party Transactions:

The charity had previously taken an interest-free loan from Bangladeshi Drugs Project, a company limited by guarantee, of which Mr. Shaynul Khan (Treasurer) is a trustee. The balance is disclosed within long-term creditors. No repayment was made during the year.

26 Contingent Liabilities:

The Company had no contingent liabilities as at 31 March 2022, nor at 31 March 2021.

27 Financial commitments:

As at 31 March 2022, the charity has annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2022 £	2021 £
Under one year	<u>114,500</u>	<u>114,500</u>
Between 2-5 years	-	-
More than 5 years	<u>-</u>	<u>-</u>

28 Analysis of changes in net debt

The analysis below serves as a note to the cash flow statement

	At start of year £	Cash flows £	New/sold subsidiaries £	New finance leases £	Fair value movements £	Foreign exchange movements £	Other non- cash changes £	At end of year £
Cash	262,367	352,766	-	-	-	-	-	615,133
Cash equivalents	-	-	-	-	-	-	-	-
Overdraft facility	-	-	-	-	-	-	-	-
Total cash	262,367	352,766						615,133
Loans < 1 year	(14,293)	14,293	-	-	-	-	-	-
Loans > 1 year	(39,000)	0	-	-	-	-	-	(39,000)
Finance leases	-	-	-	-	-	-	-	-
Total borrowing	(53,293)	14,293						(39,000)
TOTAL	209,074	367,059						576,133

29 Government grants

The entity received funding from the HMRC Job Retention Scheme (Note 8), to subsidise workforce retention during the financial year.

OSMANI TRUST

England & Wales - Charity number 1129282

Accounts

OSMANI TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)



REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Company No: 6867755
Charity No: 1129282

ABACUS PARTNERS (LDN) LLP
CHARTERED CERTIFIED ACCOUNTANTS & STATUTORY AUDITORS
UNIT A, ABBOTTS WHARF
93 STAINSBY ROAD
LONDON E14 6JL

OSMANI TRUST LIMITED
(A COMPANY LIMITED BY GUARANTEE)

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LEGAL AND ADMINISTRATIVE INFORMATION

Company number: 6867755

Charity number: 1129282

Directors/Trustees	Imadul Islam (Chairperson) Sati Aminur Rahman (Secretary) Shaynul Khan (Treasurer) Sirajul Islam Syed Tohel Ahmed Nadia Ali Akrom Miah
Executive Director	Shafiur Rahman
Principal and Registered Office	Osmani Centre 58 Underwood Road London E1 5AW
Auditors	Abacus Partners (Ldn) LLP Statutory Auditors Unit A, Abbots Wharf 93 Stainsby Road London E14 6JL
Banker	HSBC 1-3 Bishopsgate London EC2N 3AQ

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, are pleased to present the Trustees Report and audited financial statements for the year ended 31 March 2021 to comply with requirements of the Companies Act 2011 and the Statement of Recommended Practice (SORP) for charities.

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Instrument

The Company/Charity is constituted as a company limited by guarantee, incorporated on 02 April 2009, and is registered as a charity with the Charity Commission. The company's/charity's objects and regulations are regulated by the Memorandum and Articles of Association.

Structure and management

The members of the Company/Charity consisted of seven Directors/Trustees. Ongoing away days, information sharing, seminars and training sessions ensured members of the Board of Trustees understand their legal duties and obligations as Directors and Trustees.

The Board of Trustees are responsible for the strategic direction and policies of the Trust. The Company/Charity is organised with a committee (Management Committee) to oversee overall activities and one of the committee members is nominated as Chairperson, to monitor the day to day running of the Company/Charity.

OBJECTIVES

The Company/Charity objectives are;

- a) To establish a multi-purpose youth and community centre.
- b) To advance further community development initiatives based upon local needs.
- c) To advance the education of young people and their families living in disadvantaged communities.
- d) To improve the quality of life of young people through the provision of recreational activities.
- e) To promote health and wellbeing of local people through healthy eating and physical activity.
- f) To promote partnership work with other services and community organisations.

ACTIVITIES AND PUBLIC BENEFIT

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit complying with Section 4 of the Charities Act 2011, to have due regard to public benefit in pursuance of its objectives and activities. No serious incidents to report in 2020-21.

Through its provisions, Osmani Trust seeks to address issues impacting the community including substance misuse, racial tensions, criminality and anti-social behaviour, territoriality and gang-related violence, unemployment and overcrowding, lack of training and employment opportunities. There is also a lack of social, physical, and spiritual education of young people and their families. Socially excluded members of the community are also a growing issue. It also places strong emphasis on the health and social welfare of local people. Osmani Trust works with ordinary people helping them to do extraordinary things. Our main activities and beneficiaries are described below.

Aasha Project

Criminal Justice and Youth Services

Since 1997 Osmani Trust's Youth and Criminal Justice projects and programmes have been supporting young people and adults aged 11 - 30 years old in their progression and development through the many challenges they encounter. Some of these young people/adults are engaging in conflict, crime and drugs or anti-social behaviour or involved with the criminal justice service. The service over the years has developed from being a specialist in youth violence and gang mediation to now providing various programmes for young people and young adults to enhance their experience and give them new opportunities for success.

Young people and clients face many challenges, such as lack of education, social exclusion, serious threat of violence, grooming and economic hardship amongst many other difficulties. The various projects and programmes empower and improve lives of young people and the community by providing:

1. Early intervention and prevention
2. Focussed intervention and response
3. Families, communities, and partnerships work

This year has been extremely difficult due to the global Covid-19 pandemic. With the lockdown restrictions and the uncertainties, we had to adapt the way we deliver programmes to meet the needs of our users under these new conditions.

Since last year we have been working to develop and deliver programmes based on our community violence reduction strategy.

The included programmes which aimed to:

- Increase resilience, achieve behaviour, and attitude change
- Reduce school exclusions
- Reducing young people adopting violent and crime related lifestyles
- Support and strengthen families against youth violence
- Pathways into training and employment for young people involved in violence and crime
- Reduction in violence and conflict, communities become safer and feel empowered and have a sense of ownership
- Support and transform lives of those who are already in the criminal justice system.

In summary, a total of **592 unique** young people and users have directly benefitted from our criminal and justice and young people's programmes in the past year.

Youth Club Programme

The youth club offers a wide range of recreational, social, and educational activities for young people aged between 11 and 19 (SEN up to 25).

This year was the first time that youth provisions had to be mainly delivered away from our purpose-built centre. As Covid-19 took an effect, Osmani Trust started by providing services online and later

moved to delivery of provision outside in the community through detached estate-based programmes. Young people have been impacted by COVID in many ways, our youth worker worked with families to support them with several complex issues.

Throughout the year the youth club offered several workshops online to young people with a particular focus on emotional well-being, staying safe online on different social media platforms and encouraging physical exercise as well as offering a safe online platform for young people to socialise. In line with delivery model, we also successfully delivered two accredited courses in Health & Fitness and 'Food Wise' which gave confidence to participants to become more active and live healthier lifestyles. Through cooking workshops and 'entrepreneur' workshops, young people were encouraged to make food and share it with people in their 'bubbles'. During the easing of lockdown some of the young people setup small online food businesses. Others decided to partner with charities and donate their food or profits to them.

Key outputs

1. **266** unique young people engaged
2. **211** young people and their families received regular check-up and well-being calls/ online Zoom
3. **180** young people engaged in 5 or more sessions
4. **63** young people received 1-2-1 mentoring support
5. **35** young people achieved a recorded outcome approved by London Borough of Tower Hamlets
6. **24** young people achieved an accreditation

Ruman Ahmed, 15

"The youth club is a friendly place with lots of different activities all the time where we can kick back. It is also somewhere we can play football and do boxing. I have learnt a lot by taking part in workshops and accredited training in the time I have engaged. I also appreciated the opportunity to volunteer and learn new skills which has inspired me to discover myself and have more confidence and aspirations. I am currently pursuing the Young Mayor position for the next election as I believe I have a strong vision and belief for the youth population of Tower Hamlets."

Peer Programme

Although lockdown restrictions on outside gatherings were in place for much of the year, some young people were still going out and meeting up with friends.

Detached workers were deployed to work with groups in strategic areas which saw a high number of young people loitering and causing trouble. These neighbourhoods are known for gang related violence, anti-social behaviour in the estates and grooming of young people into drug distribution gangs. It was vital, given the circumstances, to continue to provide positive engagement opportunities and close mentoring for peer groups as the work would act as diversion as much as education and empowerment for the members. Staff clearly identified that young people were getting in trouble due to boredom and criminal opportunities that opened due to Covid-19 as pupils missed school for long periods and young adults were left unemployed.

The programme focused on up skilling young people, opening their minds through bespoke training, networking with different organisations & stakeholders to understand the horrific violence issues in our community that has affected so many families in recent time.

The peer groups showed initiative and got involved in doing positive work in the community to change the narrative. The peer workers helped elderly neighbours with grocery and medicine pick up, they raised funds by holding car washes when the lockdown was eased, selling cakes, and doing challenges. Some of the peer groups helped on a weekly basis with the Osmani Food Bank Programme whilst the others initiated their own project in collecting new and unused baby clothes, food, nappies, toys, and second-hand baby buggies for new parents who were struggling with income during the pandemic.

There were four key outcomes that remained fundamental in our service although much adaptation was made to the delivery which was achieved. Through our impact assessment we have established that Peer Workers (users who become volunteers) have:

1. Made Improvements in life skills and experience i.e., making more positive choices
2. Increased in their knowledge and understanding of consequences of violent crime and gang affiliation
3. Increase in community cohesion and sense of belonging between people of different generations
4. Peer workers acted and now feel they are a valued member in their communities

Assessment based on our Teen Stars found that most of the Peer Workers had issues with drugs/alcohol misuse, having little or no structure in their lives and issues around feeling safe outside in the community. After the programme was complete the final assessment showed that there was a **20% increase of improvement in all these areas.**

- Number of Peer Workers worked with this year: **38**
- Number of other young people engaged outside the peer group: **43**
- Number of areas/ peer groups: **4**

Impact Case Study - Shuhel Miah – aged 18 (programme user and peer worker)

“The peer programme has helped me to realise my potential. Over time I become a more confident individual trusting my own ability and developed a real connection with the community that wasn’t initially there for much of my life. I want to be a role model for those youths who are struggling with identity and find themselves struck in a life of violence and on road.”

Second Chance Programme

This is a unique and innovative programme that we designed based on need. The Second Chance programme (SCP) is a young person-centred programme which aims to stop young people aged 13 to 21 from Tower Hamlets from getting involved in drug dealing, drug related violence and other criminal activities. The programme is supported by Tower Hamlets Council’s Anti-Social Behaviour Team, MET Police, Local Schools and PRU’s as well as other statutory services. The Government’s new diversion scheme suggests that short term prison sentences often lead to the offender committing more crime as compared to when engaged with a diversionary scheme. Currently the Met police carry the SCP information and appointment cards whilst on duty to hand it to those who fit the criteria.

The SCP worked with over **60** young people who were referred to the programme directly. Due to the demand SCP saw an increase of **25%** to the initial target even though lockdowns had interrupted delivery.

The referrals varied with a number of them being self-referrals made by families who have heard from others of the progress made by existing clients. As well as providing bespoke one to one mentoring, trained staff have conducted group workshops in secondary schools to those pupils identified as being at risk of being groomed and exploited.

A total of **40** out of the 60 clients needed support with family relationship building; the young people felt that they couldn't relate to one or both parents, with **100%** having an improved relationship based on exit surveys.

Some **45** clients were failing in education; they were below their expected grades and losing or lost interest in education. All 45 are on track in improving their educational pathway.

During lockdown and the pandemic, the SCP managed to engage **126** young people who were in areas where drug dealing was prevalent. This was a deliberate targeted detached approach during this period which helped with building relationships with young people.

Impact Case Study

SR was stopped by police officers in the Isle of Dogs area. She was with a male associate who had class B drugs in his possession with the intent to distribute. SR was referred to the Second Chance Programme (SCP) by the police. SR initially failed to turn up to her appointment. However, the mentoring officer made effort to chase her up several times until some progress was made for her to engage. SR expressed she was nervous and didn't know what to expect or if this referral was a form of punishment.

Due to boredom, SR claimed she made some negative choices, especially during the pandemic where she found herself associating with peers who are inclined towards using and selling class B drugs. After some discussion, SR expressed she wants to make a change in her life and feels with the help of SCP she can fulfil her potential. SR is studying in college but had difficulty completing her assignments due to the lack of space at home. SCP mentors provided a safe study space for her. She was thankful to the police officer who referred her to the programme as the programme has opened many windows of opportunity for her. Staff have helped SR with an online business she wanted to get started and since has thrived. She completed the 6 weeks programme and remains in contact with the Osmani Trust where she is being supported by other internal projects.

SR's feedback:

I'd like to start off by saying thank you so much for all the help, support, and advice you have given me.

When I was caught up in a situation the police had given me a second chance programme card and had told me that this was voluntary if I would like some help. When I received this I said to myself I'm not going to go so I did not attend. A few days later you had given me a call and convinced me to come by and see how the programme goes and see if it will be beneficial to me, so I thought alright I'll go in and see how I feel about it. When I first met you, I was nervous and thought I was going to be judged and didn't feel comfortable. I was wrong, you did not judge me one bit you heard what I had to say and made me feel comfortable enough to talk about my situation. Every single session we had helped me out a lot. I realised a lot of things like how I shouldn't befriend the wrong kind of people who will get me into trouble. You taught me how to be my own person and focus on my own thing in life. You helped me realise where I am at with my life, what is it that I'm focusing on and what I need to do to achieve all my goals in life. I had spoken to you about how I need to catch up on college work and you suggested that I make a timetable, at first, I didn't think it will help me till I tried it out I realised it's actually helpful. These sessions have honestly benefited me so much and now I also know that I can open up to you or come to you for help, support, advice or even just someone to talk to.

Also, when I told you that I'm looking for a part time job to keep me busy and so I can earn a legitimate income you helped me with that and did what you can to help me look for a placement as well as helping me establish my online business. I could keep going on about how much these sessions have benefited me, but I'll think I'll leave it there and once again thank you for all the help and support."

The Bridge Programme

The Bridge Programme works with London Probation to create an enhanced mentoring service for offenders who recently served a prison sentence or are involved in the criminal justice system. The clients were predominately aged 18- to 25-year-old BAME males living in Tower Hamlets and Newham.

The programme supported individuals with a pathway out of crime and resettlement back into community. The programme worked closely in partnership with specialist organisations to support clients with gaining experience and qualification for employment. The trained coaches paid particular attention to the underlying issues which often came from relationship breakdowns, stress, financial debt, drug & alcohol dependency, homelessness as well as being exposed to violence from a young age, all playing a key part in turning to criminal activities, affiliation with gangs and violence.

We found **83%** of the clients required support with securing employment and/or achieving the necessary qualification/certificates. A third of this needed support to open bank accounts, attain Identification and develop a C.V to become available in the job market.

Whilst engaged with the mentoring programme **100%** of our clients abstained from re-offending. More than **50%** of the cases were closed within 3 months of engagement as clients made significant progress identified from re-education sessions, positive feedback from probation officers, concerned family members and other professionals. Some cases were also closed due to successful securement of employment, training or return to education.

In total The Bridge Programme mentored **40** clients referred from Tower Hamlets Probation Service.

- A total of **102** Mentoring session took place with these clients.
- **8** clients were supported with securing employment
- **2** clients were supported back into education
- **2** clients were supported with their drugs and alcohol addiction
- **2** clients supported with breakdown in family relationship
- **2** clients were supported to secure stable accommodation
- **5** clients were supported with their benefits claims and financial issues
- **3** clients were helped with mediating gang conflicts

School Resilience Programme

The School Resilience Programme (SRP) focusses on secondary school children in Tower Hamlets, to address factors which can lead them to fail in school and later outside. Intervention officers deliver a series of interactive workshops throughout the academic year to raise awareness, improve cognitive skills and decision making and resilience amongst pupils identified as the highest risks of failing at school and moving into violence, gangs, and criminality.

The SRP worked with three secondary schools in a very difficult year for schools and pupils who faced much disruption due to Covid lockdowns and restrictions. Many pupils struggled with the adjustment of home learning whilst dealing with a range of other challenges. To support pupils in the transition, SRP created three programmes in addition to the existing activities.

- **Digital workshops**

The topics were to explore mental health and how to manage challenges situations and conflict at home.

- **Mentoring sessions**

Mentoring sessions to support student's mental well-being and ensure they do not fall through the net while in lockdown. Also, support with any issues occurring at home.

- **Intensive support for transitioning back to school**

The high-frequency intervention of mentoring and being present on a specific day of the week to support the target group in the first few weeks of returning to school.

Our workshops and 1-2-1 mentoring develop pupils' self-awareness, recognise their achievements, and identify setbacks. Intensive work was done both in class and outside of class to explore ways to overcome those barriers, implement positive change and develop resilience.

Outputs (limited due to schools Covid closures and restrictions)

- 17 workshops delivered on-line
- 19 School based workshops delivered
- 23 young people mentored
- 58 mentoring sessions delivered
- 3 LBTH Secondary schools engaged

Successful Outcomes achieved

From our baseline surveys and assessments:

- 100% - Improvement in attitudes and outlook on life for pupils through engagement in workshops and detailed mentoring support.
- 100% - Increase in knowledge and understanding of spotting signs of exploitation
- 100% - Increase in knowledge and understanding of consequences of youth and violent crime
- 100% - Reduction in youth violence and knife crime

Approximately 72% of the pupils required an immediate intervention as they scored very low on 2 or more of the above categories during initial assessment.

Breaking the Cycle

Breaking the Cycle (BTC) in partnership with LBTH Early Help and Youth Justice Service (YJS) aims to reduce youth violence via early intervention. It is a mentoring programme for young people (aged 12-19) and their families who may be experiencing issues around education (behaviour issues, etc.), involved or suspected of substance abuse, involved in youth violence or co-offending with others. From September 2020 to March 2021 BTC worked with a total of **36** young people and families.

BTC in conjunction with partners from YJS and others, produced a series of workshops that helped young people in a variety of areas including knife crime and drug abuse. In this period there was a total of 18 workshops delivered both online and face to face with three cohorts of young people referred.

Outcomes

Positive changes	Number of young people/families
Improved communicating in family	35
Family relationships including agreed boundaries	35
Positive engagement with case worker	35
Improved apprenticeships and training potential through mentoring	4
Improvement in attendance and punctuality at school	31
Improvement in educational attainment	31
Education – minimising risk of exclusion or maximising possibility of positive moves	31
Reduced Drug use	1
Support for Mental health needs in home and community	3
Mediation in family and peer group	2
Prevented young people from further escalation of conflict and violence	35
Improved Family relationships	35
Better parenting	35
Accessing specialist support	3
Housing support	4
Reduction in re-offending and avoiding criminal conviction	35
Increased knowledge and understanding of substance misuse	33
Improved resilience and confidence	35

Impact

- Young people motivated to attend school regularly and on time. They were able change their behaviour, complete their GCSE's and not be expelled from school.
- Through targeted workshop on substance misuse, young people increase their knowledge of the harm of illegal drugs.
- With regular one-to-one mentoring, cognitive behavioural therapy and group work, prevention of youth violence and co- offending as well as avoiding criminal convictions.
- Facilitating and organising meetings and communication between parents and schools.
- Regularly meeting with parents and family members to improve their communications with the children as well as educating parents on the importance of disciplining and boundary setting.
- Improved confidence through diversionary activities with young people, as well as increasing resilience.

Case Study

TI is 15yrs of age, living at home with both his parents and siblings who he has a detachment from. TI refused to go to school since October 2019. Many professionals have tried to get TI back into school including a psychologist and social workers.

Through consulting with TI's form tutor, BTC was able to establish he had issues with students at school and felt threatened which was the reason why he did not want to attend school. TI's family stated that TI also has anxiety about leaving the home and fears going out. Mentoring officers from BTC found out that TI owed money to another young person and felt he was not safe coming out of his house. Using this information mentoring officers were able to utilise their contacts to arbitrate the issue and resolve it which in turn made TI feel safe to go out. Thereafter, TI was surprised by what was achieved in such a short period of time, which increased TI's trust and confidence in working with BTC.

Staff from BTC were also able to use their contacts at TI's school to investigate who TI was having issues with. They were able to mediate between all the individuals, resulting in TI feeling confident to return to school. Currently, TI is attending full time education and through regular mentoring he is motivated to get ready for his GCSE exams. TI parents and family have been getting regular support in managing TI's behaviour and are now confident on how to set boundaries with him.



Amaal Girls Project

The Amaal Girls Project works with young women aged 11-19 yrs. Amaal delivers a range of activities and opportunities for girls in a culturally sensitive environment with the aim of encouraging more young women into mainstream provision such as education, training, employment, and community work. Many young girls from Minority Ethnic backgrounds may be deprived of opportunities available to them due to barriers and lack of information and encouragement.

It has been a roller-coaster year for the Amaal girls' group. It has been a case of being very sensitive and accommodating towards young people's needs as some of our girls and their families have been affected by COVID-19. We also needed to be creative and exciting in our delivery, finding new ways of working in a period much dominated by remote services.

Amaal was able to host a whole range of activities online, from completing accredited short courses to weekly challenges, competitions and keep fit sessions through online platforms. Amaal also started a member's forum where girls can confidently talk about their worries during the COVID-19 lockdown, it encouraged girls not to feel isolated with their problems and were able identify support both within the group as well as being introduced to news services.

Although it was impossible to do any large-scale projects this year, staff maintained a strong connection with young girls whilst steadily increasing in the number of members for Amaal.

Total number of girls who accessed youth club sessions: **67**

Total number of girls who achieved an accredited outcome: **12**

Total number of girls who achieved a recorded outcome through workshops: **25**



Education & Employment (E&E)

The Education & Employment (E&E) Project's primary objective is to support people who are unemployed and require training, education, and support with employment.

E&E delivers accredited and non-accredited qualifications. It provides advice & guidance, supports Individual Learning Plans, SMART Targets and other employability workshops and courses to help individuals progress. E&E inspires and empowers individuals to achieve their employment and training goals.

Community Solution to Poverty

The funding was awarded to deliver a programme to help 75 disadvantaged individuals/families facing financial difficulty, poverty and require support.

Through this programme we raised awareness, reduced household bills by helping them switch energy suppliers. We provided a laundry service, weekly lunch club for over 50's at the Osmani Café and Benefits and Debt advice.

Key Outputs	No. of sessions delivered	No. of Users
Laundry Service	28	15
Lunch Club	33	87
General Debt Advice	35	79
Total	96	181

London Community Response - 2nd wave

The London Community Response Project was set up to provide emergency services during Covid. This was a three-month project to help individuals and families who have been affected by Covid. We provided 2 days per week free advice on benefits, debts and supported troubled families by referring them to food banks, mental health, and other essential services to help them cope with the impact of Covid. This was delivered remotely by telephone and online.

Several clients couldn't physically access services as they were unwell or involved with family issues relating to health/Covid. Many BAME clients were computer illiterate and did not know where and how to get help. This project supported beneficiaries in these challenging circumstances and referred them to other partners and agencies where they were able to get further help during Covid and lockdown.

London Community Response - 3rd wave

This was a follow-on six-month project which included providing welfare and debt advice, support for financially troubled families and providing a food bank service.

Key Outputs	No. of sessions	Actual no. of people* accessing service
Welfare & Debt Advice	34	162
Food bank (collection)	20	2336
Food bank (delivery)	12	142
Support for Troubled Families	N/A	99
No of volunteers	N/A	36
Total	66	2633

*Includes repeat individuals/families

Greater London Authority (GLA), Adult Education Budget (AEB), European Social Fund ESF

Due to Covid restrictions these face-to-face courses were postponed until April 2021



Shaathi Mentoring Project

Young People Mentoring

The **Young People** Mentoring Programme implements an early intervention approach, providing tailored one to one mentoring service to disadvantaged young people aged 10-17 in and out of school environment. Young people are referred to Shaathi by Tower Hamlets Children's Social Care, Schools, and other agencies. These young people may be in care, on the young person protection register or known to Social Services, Schools and family support services but are not receiving any statutory support or services to address all their needs/challenges.

The programme seeks to enable and support young people to overcome different challenges and barriers they face in their daily lives. Mentors are matched to clients who need and want a caring and responsible adult who will steer and guide them back on track, connecting young people to positive role models. Matches are based on the needs of the client, their shared values and interests.

Mentors provide advice, guidance, practical assistance, emotional support, encouragement and adopt a non-judgemental attitude towards the client's life – these may be issues relating to family, housing, bullying, health, relationship and so forth. The service is strictly confidential as well as person centred.

One to One Support

Young people have been referred for several issues often overarching and complex needs that is having an impact on their lives. These young people presented as or having:

- Low self-confidence, esteem, and career aspirations
- Low educational achievement due to circumstances outside school
- Young people who face social exclusion or lack self-esteem to engage with other young people
- At risk of becoming excluded from school
- At risk of being involved in or are involved in crime, drugs, and anti-social behaviour/gangs
- Need help and/ or at risk of being taken into care or are already in care
- Behaviours of Oppositional Defiance Disorder (ODD)
- Behaviours of Conduct Disorder (CD)

In addition to this, we have done the following to support young people and their families have a more positive relationship:

- Family/Young People Intervention Work
- Targeted Support
- Making referrals to other agencies
- Counselling / Talking Therapy
- Wellbeing Assistance
- Family Support
- Assessments
- Conflict Resolution
- Multi Agency work with Social Workers, Schools, Pupil Referral Units – including attending CP, CIN, TAC and Multi Agency meetings
- Protect vulnerable children and support families in need of assistance
- Help people solve and cope with problems in their everyday lives with an aim to get families to reach their full potential
- Enable families and children/young people to have rest bite from each other (short period of rest or relief)

Group Session

Once a month, a group session takes place where staff, volunteers and clients come together to take part in activities/excursions.

Volunteer Mentors

Mentors are meticulously assessed, screened and trained before they join the programme. Most mentors are passionate and active local community members who are either professionals, students, community workers or leaders who want to make a positive contribution to the community.

Outputs and Outcomes

	Total
No of young people started on programme	20

Outcomes			
Young People (YP) Achieved	Improved Aspirations	Increase Self-Confidence	More Willing to Engage at School
Achieved/Total	17 YP	20 YP	19 YP

Impact Case Study

R is a young boy of 13 who was absent from school for almost a year. He had some special educational needs, and his family also has special needs. His mother is the responsible parent, but R has at times been violent towards his mother, and the only male role model he looks up to is an adult ex-offender who he has befriended. There is a complete breakdown in the relationship between himself and his mother. He would only communicate with his mother to ask for rewards.

The mentor built up a strong relationship with him, which took a lot of time, as R was very reluctant, but over time the relationship became the bridge with the school. It led to him participating in school meetings, and he was put on a program to receive home tuition with individual support to support his return to mainstream school. Through the mentoring, within which counselling methods were also used, he was able to open up communication with his mother and express how he truly felt.

Shaathi Family Mentoring Programme

Over the past year, the Shaathi Family Mentoring project adapted best it could to an uncertain and ever-changing environment. The project had to overcome various challenges that arose due to the toll of Covid-19 pandemic including a shortage of volunteer mentors. While resources were stretched, the service remained an effective one by focussing on critical cases and creating more efficient ways of working.

Home visits continued to be arranged for critical cases only, while all other cases were supported virtually via Zoom, WhatsApp Video calls and telephone sessions.

Our parenting workshops continued to be effectively delivered on an individual case-by-case basis, albeit, with shorter and more focused sessions dealing with one issue at a time. The tailored and succinct workshops helped support families in better understanding the issues their child was facing, implementing suitable parenting strategies, and helping them to explore how their relationship could be improved with more positive and engaging interactions with their children.

We helped several mums feel less overwhelmed and anxious, gain access to relevant services that meet their needs, advocated on their behalf when needed and strengthened their relationship with their child. We empowered parents to acknowledge their personal strengths and accomplishments, better manage and treat their poor mental and/or physical health, gain control over their debts and other stress factors and enabled them to regain their own personal sense of identity.

Young people within those families, because of being on the programme, have improved their school attendance and academic performance, their understanding of online safety, a stronger sense of their own identity and increased motivation and clarification of their prospects. Our young people now continue their journey of self-belief and self-love, allowing themselves to be open to happiness and success.

Outputs	Outcome
16 new families joined the ongoing family mentoring programme	Increase in families getting Early Help
20 young people and girls accessed a range of spaces, activities, and social opportunities across Tower Hamlets	Young people and girls are able to, and do, access a range of spaces, activities and social opportunities <i>across</i> Tower Hamlets
20 families stated improvement in confidence, after having received support from the project for three to four months.	Increase in confidence in young people and families
19 young people and families reported better able to cope with problems	Increase in resilience in young people and families
15 parents attended parenting skills course and reported improvements in parenting skills after participation in course.	Parents improvement in parenting skills
23 young people and families that participated in the project had better awareness of local services and how to access them if in crisis	Increase in young people and families awareness of local services and access them to deal with crisis
20 families stated better environment at home	Improvement in family relationship/environments for children and young people

OC Active (OCA)

In previous years OCA has organised and facilitated many events such as Tower Hamlets Community Cup & Family Fun Day, Osmani Masters (over 45s), women's badminton and basketball clubs, youth football to name a few. However, due to Covid19 restrictions, all sports venues were closed, therefore, we were unable to deliver these important sports programmes.

Jack Petchey Awards

Osmani Trust is grateful for the support it receives through Gold Level of the Jack Petchey Foundation Achievement Award scheme. This year young members were chosen for achieving something special. These deeds varied from helping someone else, overcoming an obstacle or trying their best and making progress.



Osmani Centre (OC)

The Osmani Centre provides a great contemporary location for offices as well as a youth and community centre. It also has training/meeting rooms, fitness studio, multi-gym space and changing rooms. Other facilities include a large seminar hall, catering kitchen, a cafe, and a roof garden. Most of these facilities are also available for hire to organisations and the local community.

We cater users from a wide range of public, private and community organisations as well as local residents for community events, meetings, training, seminars, sports, and fitness classes. A variety of user groups made use of the centre's facilities including young people, women, people with disabilities and their families, adults with mental health, parents, the unemployed, elderly groups and various BAME groups.

Following the Covid19 outbreak and subsequent Government's announcement of lockdown in March 2020, we were forced to close the Centre to the public for most of the year.

Youth Facilities

The Osmani Centre has a dedicated floor for youth services comprising a modern fully equipped youth centre, Active Studio, Multi-gym space, training rooms and kitchen facilities.

Community Space

The Osmani Centre is a real community hub that provides a great venue for meetings, classes, seminars, fitness sessions, community events and celebrations for local communities, charities, social enterprises, businesses, and the public sector.

In the past the Centre hosted a range of conferences, exhibitions, community events and meetings booked by variety of organisations e.g., statutory, non-statutory, voluntary, community groups and private companies.

Café Osmani (social enterprise)

Café Osmani based on the ground floor of the centre opened in February 2018. The Social Enterprise continues to provide Osmani Centre users and local communities with a range of affordable tea, coffee, snacks, desserts, and healthy meals and supports people into training and employment. It's a local hub where people of all ages can meet, socialise, and network in a safe local space.

Due to Covid19 the café remained closed for the duration of the year.

TRUSTEES REVIEW

Osmani Trust's annual review for 2020-2021 covers a year that has been difficult for many people, and we have seen the impact of the COVID19 pandemic on our services and the local communities. Young people, in particular, have been disproportionately affected by the measures to tackle the virus. It has also been reported that people of BAME have been overly affected by the virus itself. Many have experienced isolation, loss of support networks, changes to life patterns and uncertainty, bereavement and loss, financial instability. For many this will have been on top of already challenging lives or pre-existing social and mental health problems. It is easy to see how these circumstances have been detrimental to their wellbeing.

In response, we are extremely proud that our projects very quickly and successfully adopted new ways of working that enabled us to continue essential services throughout the year.

Osmani Trust traditionally receives income from various sources e.g. statutory bodies, trusts and corporates. In addition, it raises unrestricted income from hiring rooms and facilities within its building (Osmani Centre). However, as a result of Government's lockdown restrictions, the building remained closed during most part of the year resulting in severe loss of hire income.

Despite all the setbacks and hurdles our financial resilience, re-allocation of funds from existing funders, emergency funds and the Government's furlough scheme enabled us to maintain services and staffing levels in the year.

Osmani Trust enters the new year with optimism as some large grants and contracts run until 2023 e.g., NLF Reaching Communities, GLA (LLC) led educational contract, Tower Hamlets Local Community Fund and Youth Service to name a few. These secured grants and contracts along with other confirmed and probable income will provide expected minimum turnovers of £1.4m, £1.5m and £1.1m in the next three years respectively. Our fundraising team, along with the Executive Director, continue to look into consolidating and expanding current services as well as diversifying and beginning new streams of work.

The Trustees are, therefore, of the opinion that the accounts should be drawn up on a going concern basis.

Strategic Review

The Trust's Strategic Review 2018-21 formed basis of its operational plan to consolidate and sustain itself and its future goals. Plans included:

Projects/Services

- Ensure projects provide excellent services that make a positive impact on users and are recognised as such by effective recruitment, improved evaluation and data collection and improved promotion and profiling of achievements via seminars, website, and social media.
- Enable sustainable growth by aiming for longer term core funding and raise funds for an additional manager.
- Continue to develop and expand services for young people by initiating research on youth violence and knife crime.
- Strengthen and expand Education and Employment service.
- Rebuild Health and Sports services.
- Strengthen social enterprise and explore other opportunities.
- Improve understanding of local people and develop new services by carrying out local surveys, workshops, focus groups etc.

Strategic Review 2021-24 will form the basis of future operations and sustainability.

Human Resources

- Ensure staff are clear, committed and motivated to the OT vision, mission, aims and objectives and Strategic Plan by formally including these in induction process and away day sessions.
- Ensure staff are equipped to deliver the highest quality services and assist in their career development by conducting training analysis needs, specialist support and monitoring a training matrix.

Osmani Centre

- Ensure that Osmani Centre is financially self-sustaining and contributing to overall core costs of Trust by building up income to £325k in 4 years' time.
- Be best prepared, with a strategy plan, in the event OC remains closed for any period due to Government advice/guideline.
- Maximise building use and related income generation from hire of facilities.
- Maintain overall running costs at efficient levels by investing in quality plant and machinery, value for money maintenance contracts.

Fundraising, sustainability, and development

- Invest in fundraising and business development capacity to ensure resources match ambition by increasing funding team capacity and monitor closely income targets.
- Seize emerging strategic opportunities. Work with stakeholders and others to identify new opportunities for strategic service development and target opportunities that are aligned to OTs vision.
- Diversify sources of income and funding by setting up digital fundraising framework integrated with website, social media and mailing software. Explore crowdfunding, corporate sponsorship and legacy funding.
- Explore opportunities to conduct / commission research in key service areas by working in partnership with universities, academics, and such.

Partnerships and networks

- Seek out strategic partnerships to ensure that Osmani Trust is well placed to access regional and national funds to provide services locally.

PR promotions and media

- Communicate vision and aims of OT to the public and stakeholders.
- Increase profile of successful projects / services and their impact.
- Increase staff capacity with media/PR role by recruiting Media/PR Intern or Sessional Staff.

Finance objectives

- To achieve steady increase in income, particularly unrestricted and control expenditure against agreed minimum targets.

<u>Activity</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>
<u>OT Total Income</u>	• <u>Achieve £1.4m + pa</u>	• <u>Achieve £1.5m + pa</u>	• <u>Achieve £1.1m + pa</u>
<u>Balance Sheet / Reserves</u>	• <u>Achieve surplus IE balance</u> • <u>Maintain positive total Balance Sheet £120K +</u>	• <u>Achieve surplus IE balance</u> • <u>Maintain positive total Balance Sheet £140K +</u>	• <u>Achieve surplus IE balance</u> • <u>Maintain positive total Balance Sheet £160K +</u> • <u>Build on and maintain reserves</u>

Financial Review

Results for the year

The Statements of Financial Activities shows a net surplus of £68,351 (2020 net surplus was £13,977) with a positive Balance Sheet value of £121,763 (2020 was positive £53,412).

Reserves Policy

The Management Committee (MC) has established a reserves policy as part of their plans to provide long term support to essential services, building maintenance and staff.

The MC calculate the reserves as that part of the charity's unrestricted income funds that is freely available after taking account of designated funds that have been earmarked for specific project use. Though the present level of reserves falls short of this target, the strategy is to continue building through planned operations. The MC are, however, aware that the target level may not be achieved soon given the climate of funding in the third sector and the effects of Covid19 but remain positive.

The reserves currently stand at £81,313 and are calculated as follows:

Total unrestricted funds of	£81,313
Less designated funds	(£0)
Total reserves	£81,313

The MC intend that, where appropriate, designated funds are spent within a reasonable period of receipt and therefore foresee a need only to maintain reserves sufficient to provide certainty of funding for essential services. Therefore, the minimum target for reserves is equivalent to 3 months operational costs, which is approximately £195,000.

The minimum reserve requirement is calculated as follows:

Requirement for essential services	£80,000
Requirement for staff	£90,000
Requirement for other charitable expenditure	£25,000
Total reserve requirement	£195,000

The reserves held are currently below target due to the Trust being unable to generate the required surplus unrestricted funds in recent years. One of the key reasons being that grant funders are more willing to fund direct project costs (restricted) rather than general overheads or unrestricted budget headings. It is anticipated some of this ground will be recovered through increased capacity in fundraising and diversifying income streams particularly increasing income from public contracts and unrestricted funding sources. However, in the short term, the MC is mindful that some activities and expenditure could be curtailed even further, should circumstances arise in order to maintain projection towards the reserves goal.

The MC are required to review balances held in designated funds, if any, to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any particular designated fund(s).

The MC will undertake a review of designated funds to ensure that they are all active. Any inactive funds will be closed, and the funds transferred to reserves.

Fundraising Activities

Osmani Trust's funding is received from hiring of its rooms, social enterprise, private and public contracts, and grant making bodies. It partakes in its own fundraising activities and has a complaints policy.

- The Trust employs and is supported by a small team of bid writers who fundraise.
- The Trust did not carry out any street collections or face to face public collections.
- The Trust did not work with any commercial participators/professional fundraisers for cash/donation collections.
- It did not undertake any telephone or mailing fundraising campaigns.
- The Trust endeavours to operate in line with the values of the Code of Fundraising practice administered by the Fundraising Regulator.

Risk Management

The Management Committee conducted a review of major risks to which Osmani Trust is exposed. A risk register is updated at least annually, where appropriate, systems or procedures have been established to mitigate risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients, and visitors to the Centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of Osmani Trust.

Senior Managers and Trustees have addressed prior year deficits by restructuring the organisation, close control of expenditure, efficient process of credit control and fundraising efforts. Going forward, Osmani Trust will continue to operate on a budget that reflects the need to build a minimum level of reserves.

DIRECTORS/TRUSTEES' RESPONSIBILITIES

The Trustees, who are also Directors of Osmani Trust Limited for the purposes of Company Law, are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP applicable to smaller entities).

Company/Charity law requires the Trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- As the Directors of the company, we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Independent Auditors

Abacus Partners (Ldn) LLP are deemed to be reappointed in accordance with an elective resolution made under Section 386(1) of the Companies Act 1985 which continues in force under the Companies Act 2006. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and Charities SORP (FRS 102).

This report was approved by the Directors/Trustees on 22nd October 2021 and signed on its behalf by:



Mr Imadul Islam (Chairman)

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Opinion

We have audited the financial statements of Osmani Trust Ltd for the year ended 31st March 2021, which comprise the Statement of financial activities, the Statement of Financial Position, and Statement of Cash Flows, and the related Notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Directors'/Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Directors'/Trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The Directors/Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read other information and, in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, including the Strategic Report, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the Trustees Annual Report, including the Strategic Report, has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report and the Trustees Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept by the parent and subsidiary companies, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND TRUSTEES OF OSMANI TRUST LTD

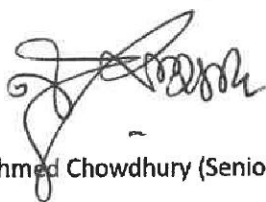
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's Trustees as a body, in accordance with Chapter 3 of Part 16 of the Companies Acts 2006. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as body, for our audit work, for this report, or for the opinion we have formed.



Mr Nur Ahmed Chowdhury (Senior Statutory Auditor)

For and on behalf of Abacus Partners (Ldn) LLP

Statutory Auditor

Unit A, Abbots Wharf

93 Stainsby Road

London E14 6JL

Date: 22nd October 2021

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES	Notes				
Voluntary Income	5	1,000	10,120	11,120	46,305
Activities for Generating Funds	6	45,110		45,110	274,833
Charitable Activities Income	7	215,884	442,555	658,439	439,329
Other Income	8	75,175	7,118	82,293	7,118
Total Income		337,169	459,793	796,961	767,585
RESOURCES EXPENDED					
Voluntary Cost	9	4,216		4,216	1,523
Fundraising Cost	10	1,833	17,701	19,534	36,550
Charitable Activities Cost	11	123,781	369,367	493,148	454,868
Administrative Cost	12	134,196	77,517	211,713	260,667
Total Resources Expended		264,025	464,585	728,610	753,608
NET INCOME /DEFICIT FOR THE YEAR		73,144	(4,793)	68,351	13,977
Fund as at 1 April 2020 (b/Fwd.)		47,636	5,776	53,412	39,435
Fund Movement	21	(39,467)	39,467		
Fund as at 31 March 2021		81,313	40,450	121,763	53,412

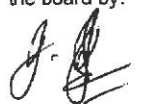
All the activities of the charitable company are from continuing operations.

The notes on pages 30-35 form part of these financial statements

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	£	Total 2021 £	Total 2020 £
Fixed Assets:				
Tangible Assets	16		78,544	92,850
Current Assets:				
Debtors & prepayments	17	39,865		65,707
Cash at Bank and in hand		<u>262,367</u>		<u>41,873</u>
		302,231		107,580
Creditors:				
Amount falling due within one year	18	<u>220,013</u>		<u>96,567</u>
Net Current Assets			<u>82,219</u>	<u>11,013</u>
			160,763	103,863
Creditors:				
Amount falling due more than one year	19		39,000	50,450
Total Net Assets			<u>121,763</u>	<u>53,412</u>
Funds				
Unrestricted funds: General	21		81,313	47,636
Restricted Funds	21		40,450	5,776
Total Funds			<u>121,763</u>	<u>53,412</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". They were approved by the board of directors and authorised for issue on 22 October 2021, and are signed on behalf of the board by:



Mr Imadul Islam
(Chairman)



Mr Shaynul Khan
(Treasurer)

The notes on pages 30-35 form part of these financial statements

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
Cash Outflow from Operating Activities				
Operating Profit	68,351		13,977	
Depreciation	16,298		21,850	
(Gain)/Loss on fixed asset disposal				
Operating Profit Before Working Capital Chgs	84,649		35,827	
(Increase)/Decrease in Debtors	25,843		5,597	
Increase/(Decrease) in Creditors	132,396		20,874	
Cash from Operations	242,887		62,298	
Net Cash Generated from Operations		242,887		62,298
Cash Outflow from Investment Activities				
Purchase of Tangible Fixed Assets	(5,331)		(5,449)	
Fixed assets disposal				
Net Cash inflow/outflow from investment Activities		(5,331)		(5,449)
Cash Outflow from Financing Activities				
Capital grant released	7,118		7,118	
Increase/(Decrease) of Loans	(24,180)	(17,062)	(46,877)	(39,759)
Net Increase/(decrease) in Cash and Cash Equivalent		220,494		17,090
Opening Cash and Cash Equivalents		41,873		24,783
Closing Cash and Cash Equivalents		262,367		41,873
Reconciliation:				
Cash at bank and in hand		262,367		41,873
		262,367		41,873

See Note 28 for analysis of changes in net debt.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2021

1 General information

Osmani Trust Limited is a registered charity, and a company limited by Guarantee, registered in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the company's charity information page on these financial statements.

2 Accounting convention

The charitable company is a public benefit entity as defined by FRS 102, and the financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- Charities SORP FRS 102, and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, and are prepared in pound sterling which is the functional currency of the charity.

3 Accounting Policies

3.1 Going concern and COVID-19 impact

The impact of lockdown following the COVID-19 pandemic continued to mean lost income from hall and room hires for a few months, but there are signs of recovery now. The company has secured sufficient funding for the year ahead, and also will have further funds freed up with the full repayment of the Futurebuilder loan in the latest financial year. On this basis, and Trustees' analysis of forecasts and projections for the 12 months from signing these financial statements, they confirm that they should be prepared on the going concern basis.

3.2 Income Recognition:

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Grants for immediate expenditure are accounted for when they become receivable.
- Grants restricted to future accounting periods are deferred and recognised in those periods.
- Hall and Room hire income is recognised by the booking date of event.
- Donations and other income are recognised on receipt.

3.3 Expenditure recognition:

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

3.4 Allocation of costs:

Costs are allocated between restricted and unrestricted funds in accordance with the resources allocated for the delivery of the activity they relate to, and the appropriate restricted or unrestricted income elements of those activities.

3.5 Support costs:

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

3.6 Tangible fixed assets and depreciation:

Fixed assets for the charity use are capitalised at cost. They are stated in the accounts at cost less depreciation. Depreciation is calculated to write off the cost less the estimated residual value, over asset expected useful lives on the following basis:

Computer and Equipment:	20% Reducing balance.
Furniture and Fixture	20% Reducing balance.
Motor Vehicles	20% on cost.

3.7 Pensions:

The pension costs charged in the financial statements represent the defined contribution payable during the year, on the basis of a minimum statutory percentage of pensionable earning.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2021

3.8 Funds:

- Unrestricted funds comprise the accumulated surplus or deficit in income and expenditure accounts, and are available for use at the discretion of Trustees, to further the general objectives of the entity.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Osmani Trust currently have no funds set aside as designated.
- Restricted funds are used in accordance with specific restrictions imposed by funders, or grantmakers. The cost of raising and administering such funds are charged against the specific fund. Current restricted funds of the entity are set out in Note 15.

3.9 Tax:

Osmani Trust is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, therefore meeting the definition of a charitable company for UK corporation tax purposes.

4 Incoming Resources

The incoming resources and surplus are attributable to the principal activities of the charity.

INCOME SUMMARY

5 VOLUNTARY INCOME:	Unrestricted £	Restricted £	2021 £	2020 £
Leather Seller Company Charitable Fund				15,000
Asian Sports Federation				5,480
Tower Hamlets Homes - Summer Programme				8,250
Street Games UK	1,000		1,000	1,575
Lloyds Foundation		8,000	8,000	15,000
Misc. Donations incl. Foodbank		2,120	2,120	1,000
	<u>1,000</u>	<u>10,120</u>	<u>11,120</u>	<u>46,305</u>
6 ACTIVITIES FOR GENERATING FUNDS	Unrestricted £	Restricted £	2021 £	2020 £
Rooms and facilities hire	45,000		45,000	247,570
Cafeteria sales				814
Other Activities	110		110	20,449
Community Cup and Sports memberships				6,001
	<u>45,110</u>	<u>-</u>	<u>45,110</u>	<u>274,833</u>
7 CHARITABLE ACTIVITIES INCOME:	Unrestricted £	Restricted £	2021 £	2020 £
The National Lottery Community Fund	2,700	51,306	54,006	
LBTH-Mainstream Grant				39,048
Tower Hamlets Homes	613	11,638	12,250	
London Community Response Fund	2,756	52,360	55,116	
London CRC Limited	75,358		75,358	29,997
LBTH Childrens services	3,755	71,330	75,085	
Museum of London	2,172		2,172	
Jack Petchey Foundation		2,250	2,250	2,250
LBTH-Youth Services	91,908		91,908	176,108
LBTH-Local Community Fund	3,598	68,357	71,955	35,978
London Learning Consortium	4,258		4,258	38,612
BBC Children In Need	1,667	70,414	72,081	33,330
Redbridge CVS				7,183
GLA Young Londoners Fund	2,100	39,900	42,000	12,500
East End Community Foundation				16,480
Sport England Lottery Fund				20,000
Active Londoners BAME Women				5,000
Peoples' Postcode Lottery				19,994
Power to Change Trading Income Support Scheme	25,000		25,000	
Power to Change Community Led Recovery Scheme		75,000	75,000	
Others				2,850
	<u>215,884</u>	<u>442,555</u>	<u>658,439</u>	<u>439,329</u>

OSMANI TRUST LIMITED

(A Company Limited by Guarantee)

Notes to the financial statements
for the year ended 31 March 2021

8 OTHER GRANTS/DONATIONS:	Unrestricted £	Restricted £	2021 £	2020 £
BeCommercial Grant	63	7,118	7,181	7,118
HMRC JRS Grants	75,112		75,112	
	<u>75,175</u>	<u>7,118</u>	<u>82,293</u>	<u>7,118</u>
Total Income	337,169	459,793	796,961	7,118

EXPENDITURE SUMMARY

9 VOLUNTARY COSTS:	Unrestricted £	Restricted £	2021 £	2020 £
Subscriptions	4,216		4,216	1,523
	<u>4,216</u>		<u>4,216</u>	<u>1,523</u>

10 FUNDRAISING COSTS:	Unrestricted £	Restricted £	2021 £	2020 £
Staff Cost	1,833	17,701	19,534	36,550
	<u>1,833</u>	<u>17,701</u>	<u>19,534</u>	<u>36,550</u>

11 CHARITABLE ACTIVITIES COSTS:	Unrestricted £	Restricted £	2021 £	2020 £
Salaries and wages	65,138	195,415	260,553	177,324
Employer's NIC	5,235	15,704	20,938	13,379
Employer's Pension	958	2,874	3,832	1,984
Training & Accredited Learning	183	549	732	4,743
Sessional Coaches and workshops	7,849	23,548	31,398	47,815
Activity Costs	1,552	12,052	13,604	20,588
Excursions	943	2,829	3,772	8,656
Insurance	1,199	3,596	4,795	4,617
Travel Expenses	36	111	147	865
IT & Web Expenses	3,378	10,133	13,511	727
Building Maintenance & Facilities/ Utilities	1,449	34,357	35,806	42,833
Publicity and Marketing	513	1,539	2,052	1,206
Telephone/Internet	1,343	4,029	5,372	3,082
Printing/Postage/Copying, and Stationery	832	2,495	3,327	4,469
Equipment costs	1,235		1,235	956
Rent	15,640	55,636	71,276	95,035
Depreciation on Furniture, Fittings and Equipment	16,298		16,298	21,850
Cafeteria running costs				1,341
Foodbank		4,500	4,500	
Other Expenses				3,398
	<u>123,781</u>	<u>369,367</u>	<u>493,148</u>	<u>454,868</u>

12 ADMINISTRATIVE COSTS:	Unrestricted £	Restricted £	2021 £	2020 £
a) Support Costs				
Salaries and wages	68,659	20,446	89,105	96,062
Employer's NIC	3,044		3,044	4,902
Employer's Pension	1,051		1,051	1,026
Activities Cost	175		175	2,561
Sessional Workers				28,572
Bank Interest and Charges	411		411	1,778
Consumables	607	227	834	5,103
Building Maintenance & Facilities/ Utilities	8,696	3,814	12,510	9,894
IT Maintenance		2,767	2,767	149
Events & Campaigns				312
Printing/Postage/Copying, and Stationery		681	681	915
Equipment				1,684
Publicity and Marketing				335
Telephone/Fax/Internet		1,100	1,100	631
Loan Interest	1,426		1,426	2,656
Rent & Service Charges		14,599	14,599	19,465
Staff Training				541
Depreciation on Furniture, Fittings and Equipment	3,338		3,338	
Legal & Professional Fees				2,708
	<u>87,407</u>	<u>43,635</u>	<u>131,041</u>	<u>179,294</u>

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2021

b) Governance Costs

Salaries and wages	12,243	6,257	18,500	18,500
Employer's NIC and Pension	2,407		2,407	2,419
Recruitment & CRB	652		652	1,681
Insurance	982		982	946
Payroll Services	1,100		1,100	1,100
Bookkeeping and Accountancy	2,400		2,400	2,400
Audit Fees	3,600		3,600	3,600
Consultancy and Professional fees	23,210	27,625	50,835	50,000
Meeting expenses/Refreshment	195		195	727
	<u>46,789</u>	<u>33,882</u>	<u>80,672</u>	<u>81,373</u>
	<u>134,196</u>	<u>77,517</u>	<u>211,713</u>	<u>260,667</u>
Total Expenses	<u>264,025</u>	<u>464,585</u>	<u>728,610</u>	<u>753,608</u>

13 PROJECT INCOME SUMMARY :

	Unrestricted Income £	Restricted Income £	2021 Total Income £	2020 Total Income £
Aasha	170,403	208,330	378,733	277,333
Education and Employment Project	7,014	52,360	59,374	101,231
Shaathi Mentoring Project	3,467	65,864	69,331	67,830
OC Active	110	2,250	2,360	50,690
Osmani Centre and Central Income	156,176	130,988	287,164	270,502
	<u>337,169</u>	<u>459,793</u>	<u>796,961</u>	<u>767,585</u>

14 PROJECT EXPENSES SUMMARY:

	Unrestricted Expenses £	Restricted Expenses £	2021 Total Expenses £	2020 Total Expenses £
Aasha	71,289	196,028	267,317	169,422
Education and Employment Project	27,548	66,026	93,575	112,223
Shaathi Mentoring Project	29,226	57,863	87,088	123,013
OC Active	17,247	28,051	45,298	63,569
Osmani Centre and Central Expenses	118,715	116,617	235,331	285,381
	<u>264,025</u>	<u>464,585</u>	<u>728,610</u>	<u>753,608</u>

15 RESTRICTED FUND MOVEMENT :

	Opening Balance 01.04.2020 £	Incoming Resources £	Resources Expended £	Adjustment Fund Transfer £	Closing Balance 31.03.2021 £
Aasha		208,330	196,028		12,302
Education and Employment Project		52,360	66,026	13,666	
Shaathi Mentoring Project		65,864	57,863		8,001
OC Active		2,250	28,051	25,801	
Osmani Centre and Central Income	5,776	130,988	116,617		20,147
	<u>5,776</u>	<u>459,793</u>	<u>464,585</u>	<u>39,467</u>	<u>40,450</u>

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2021

16 TANGIBLE FIXED ASSETS:	Computer & Equipment £	Furniture & Fixtures £	Total £
Cost B/Fwd.	204,298	315,464	519,762
Addition	4,554	777	5,331
Disposal			
	<u>208,852</u>	<u>316,241</u>	<u>525,093</u>
Depreciation:			
Charges B/Fwd.	174,273	252,640	426,913
Charge for the year	6,776	12,860	19,636
	<u>181,049</u>	<u>265,499</u>	<u>446,549</u>
Net Book Value			
As at 31 March 2021	<u>27,803</u>	<u>50,742</u>	<u>78,544</u>
As at 31 March 2020	<u>30,025</u>	<u>62,824</u>	<u>92,850</u>
17 DEBTORS & PREPAYMENTS:	2021 £	2020 £	
Grants and Other Debtors	39,865	65,707	
	<u>39,865</u>	<u>65,707</u>	
18 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	2021 £	2020 £	
Activity/Support cost Creditors	6,015	25,841	
Accruals and deferred income	192,440	21,646	
PAYE and pension liabilities	146	7,822	
Future Builder Loan	14,293	34,140	
Deferred capital grant income	7,118	7,118	
	<u>220,013</u>	<u>96,567</u>	
19 CREDITORS: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR	2021 £	2020 £	
Future Builder Loan		4,333	
BDP Loan	39,000	39,000	
Deferred capital grant income		7,118	
	<u>39,000</u>	<u>50,451</u>	
The Future Builder Loan is an unsecured loan with interest accruing at 5% per annum, and was fully repaid after the year-end (September 2021). Fixed monthly repayments commenced in July 2013. There is also an interest free loan received from Bangladeshi Drugs Project. The loan was previously provided where BDP felt that Osmani Trust were in a strong position to execute common objectives of both charities. As at 31st March, BDP have not recalled the loan. The loan is not repayable within 12 months, if recalled.			
20 STAFF EMOLUMENTS:	2021 £	2020 £	
Total wages and salaries	386,079	330,762	
Employer's NIC	31,190	26,422	
Employer's Pension	5,694	4,301	
	<u>422,963</u>	<u>361,485</u>	
Direct Charitable	304,857	235,575	
Others	118,107	125,910	
	<u>422,963</u>	<u>361,485</u>	
Avg No of employees: Admin	3	2	
Avg No of employees: Direct	15	14	
	<u>18</u>	<u>16</u>	
Employees paid in excess of £60,000 during the current year and previous year	None	None	

No remuneration was paid to any trustees during the year ended 31.03.2021 and for the year ended 31.03.2020. Individuals considered to be key management personnel were remunerated a total of £65,680 in the year. (2020: £75,100). This includes employer national insurance and pension contributions.

OSMANI TRUST LIMITED
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2021

21 MOVEMENT IN FUNDS:	Unrestricted Fund £	Restricted Fund £	Total £
As at 1 April 2020	47,636	5,776	53,411
Current year	73,144	(4,793)	68,351
Fund Movement	(39,467)	39,467	-
As at 31 March 2021	<u>81,313</u>	<u>40,450</u>	<u>121,763</u>

Total funds include £39,865 debtors receivable (2020 : £65,707) . The unrestricted reserves of the organisation have increased year on year, and it is the aim of the Trustees to ultimately have a reserve level that can support 3 months' operations.

22 Auditor's Remuneration:	2021 £	2020 £
Auditor's Remuneration for the audit of the charity's annual accounts	<u>3,600</u>	<u>3,600</u>
Fees Payable to the charity's auditor for non-audit services	<u>2,400</u>	<u>2,400</u>

23 Taxation:
The entity is a registered charity, does not undertake non-charitable activities and is entitled to tax exemptions from HMRC.

24 Events after the Reporting Period:
There are no significant post balance sheet events to report.

25 Related Party Transactions:
The charity had previously taken an interest-free loan from Bangladeshi Drugs Project, a company limited by guarantee, of which Mr. Shaynul Khan (Treasurer) is a trustee. The balance is disclosed within long-term creditors. No repayment was made during the year.

26 Contingent Liabilities:
The Company had no contingent liabilities as at 31 March 2021, nor at 31 March 2020.

27 Financial commitments:
As at 31 March 2021, the charity has annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2021 £	2020 £
Under one year	<u>114,500</u>	<u>114,500</u>
Between 2-5 years	-	-
More than 5 years	-	-

28 Analysis of changes in net debt
The analysis below serves as a note to the cash flow statement:

	At start of year £	Cash flows £	New/sold subsidiaries £	New finance leases £	Fair value movements £	Foreign exchange movements £	Other non- cash changes £	At end of year £
Cash	41,873	220,494	-	-	-	-	-	262,367
Cash equivalents	-	-	-	-	-	-	-	-
Overdraft facility	-	-	-	-	-	-	-	-
Total cash	41,873	220,494						262,367
Loans < 1 year	(34,140)	19,847	-	-	-	-	-	(14,293)
Loans > 1 year	(43,333)	4,333	-	-	-	-	-	(39,000)
Finance leases	-	-	-	-	-	-	-	-
Total borrowings	(77,473)	24,180						(53,293)
TOTAL	(35,600)	244,674						209,074

29 Government grants
The entity received funding from the HMRC Job Retention Scheme (Note 8), to subsidise workforce retention during the financial year.

