



MUMBLES METHODIST CHURCH

**Annual Report for the Year Ended
August 31st 2025**

Registered Charity No. 1129281

MUMBLES METHODIST CHURCH

Annual Report and Accounts for the year ended 31st August 2025

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MUMBLES METHODIST CHURCH

Annual Report for the Year Ended 31st August 2025

1. Reference and Administrative Details

Mumbles Methodist Church is a constituent church of the Methodist 'Connexion' within the Swansea and Gower Circuit which in turn is part of the Wales Methodist Synod. It is a registered charity, Number 1129281. Its premises comprise the main church building on Mumbles Road and the Victoria Hall, situated on the opposite side of Dunns Lane facing the rear doors of the main building.

Address: 522 Mumbles Road, Mumbles, Swansea SA3 4DH
Web: www.mumblesmethodist.org

Minister: The Revd. Howard Long

Address of Correspondent: Revd. Howard Long, Mumbles Methodist Church, 522 Mumbles Road, Mumbles, Swansea SA3 4DH.

Organisational Structure: The members of the Church Council are the Managing Trustees. During the year 2024/25 the following people served as members of the Church Council:

Chairman: The Revd. Howard Long

Mrs Sue Mortimer (Secretary); Mr David Boakes; Mrs Ellen Grounds (to 14/02/25); Mrs Linda Gwyther; Mr Geoff Maddock; Mrs Caroline Morgan; Mrs Gill Worrall; Mr Andrew Crimp; Mr Lee Wilcock (to 22/07/25); Mr Robert Allender; Mrs Alison Alderman; Mrs Caroline Buckler; Mr Mark Puntan; Mrs Julia Walters; Mr Will Watson; Prof. Peter Dunstan; Mrs Veronica Simpson; Mrs Carole Wooldridge; Dr Ruth Hopkins; Mrs Val Hicks (to 14/02/25); Mrs Katie Bird; Mrs Gill Watson; Mrs Alison Newnham; Mr Julian Myers; Mr Lee Ellery (from 27/02/25).

In attendance: Mrs Myra Maddock (Church Manager) as a non-voting member until 08/03/25.

There is a Church Management Group accountable to the Church Council which oversees Finance and Property matters.

The Church Council has established The Mumbles Methodist Open Door Company Limited to run Theo's Coffee Shop, which operates in the church premises. Three Church members have served as directors of the company which includes the Church Manager.

Membership: At 31 August 2025, there were 104 full members of the church.

2. Objectives and Activities

In reviewing its mission statement, key aims and objectives, the Church Council has considered and taken into account the Charity Commission's guidance on public benefit, in particular the guidance on charities for the advancement of religion. It also operates within the priorities identified by the Methodist Church and by the Swansea and Gower Circuit:

Priorities for the Methodist Church

In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments on this priority: **To proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and renew confidence in God's presence and action in the world and in the Church.**

As ways towards realizing this priority, the Methodist Church will give particular attention to the following:

1. Underpinning everything we do with God-centred worship and prayer.
2. Supporting community development and action for justice, especially among the most deprived and poor – in Britain and worldwide.
3. Developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved.
4. Encouraging fresh ways of being Church.
5. Nurturing a culture in the Church which is people centred and flexible.

Swansea and Gower Circuit Policy

As a Circuit we affirm the Priorities of the Methodist Church and seek to:

Express the Gospel through worship, word and action in fresh ways that will speak to the needs and culture of the people around us.

Nurture Christian understanding and lifestyle through fellowship groups, study groups and prayer groups in the Churches.

Encourage growth in church membership through evangelism, mission and pastoral care.

Support existing chaplaincies and develop other chaplaincy work wherever possible.

Work in partnership with other churches wherever possible in order for us to share in God's mission more effectively.

Play a full part in the work of the Methodist Church in Wales while being inspired and challenged as part of the worldwide Church of Christ.

Be sensitive to environmental issues and be good stewards of our natural resources, while using all our resources as effectively as possible in implementing this policy.'

2. Objectives and Activities (cont.)

Within the above framework the church adopted the following mission statement and key aims:

<u>Church Mission Statement</u>	The church should make a vibrant and influential contribution to the life of Mumbles community, providing on a seven day per week basis throughout the year, and through the active involvement of its members, facilities for collective and individual worship, together with a range of services to meet the identified needs of the local community.
<u>Church Aims</u>	The aims identified in the Church Development Plan and by which the church seeks to fulfil its mission statement fall into four main areas:- Worship; Pastoral Care; Learning and Development; and Mission and Outreach.
[a] <u>Worship</u>	The church is committed to enabling as many people as possible to worship at the church and to become part of the church community. In so doing it seeks both to encourage traditional and stimulate new and varied approaches to worship for individuals both inside and outside the confines of the church.
[b] <u>Pastoral Care</u>	The church aims to ensure that comprehensive pastoral support is available to all members within a well-coordinated system incorporating effective communication between members, pastoral visitors and the minister.
[c] <u>Learning and Development</u>	The aim of learning and development within the church should be to ensure that as many people as possible are involved in thinking about their beliefs and their faith and in considering how those beliefs and that faith translate into daily living.
[d] <u>Mission and Outreach</u>	The church aims to reach out to the local community, sharing the good news of Jesus Christ. It strives to make a positive impact on that community and beyond it, by meeting particular needs, through the shared awareness of God's love and presence. Within this aim the church seeks to maintain a high involvement with young people and their families.

3. Achievements and Performance

During the year the Church has met many of the objectives of its Development and Growth Plan.

The following section summarises the progress made during the year in the key areas of the Development and Growth Plan.

[a] Worship

(i) Sunday morning services are well attended and for some special services, additional seating has to be brought into the Worship Area. The services are also lived streamed via Zoom with approximately 17 to 20 attending. All are invited to share fellowship after the service over refreshments.

(ii) Occasional Sunday evening services are organised at Christmas and Easter and on other special occasions throughout the year.

(iii) Family worship is held monthly on a Sunday morning and young people are encouraged to participate.

(iv) A midweek Holy Communion service is held in the church once a month.

(v) A prayer meeting is held weekly

(vi) An ecumenical group of members from most of the Mumbles churches meets for discussion and to organise occasional special shared services. These included the Good Friday Walk of Witness.

[b] Pastoral Care

(i) Pastoral ministry continues to be a very important aspect of our church's life. There are 15 pastoral visitors who, between them, are responsible for keeping in touch with every member of the church. Their work is coordinated by a Pastoral Care Secretary. Meetings of the pastoral visitors are held at least twice yearly and a report on any members with particular needs is given to each meeting of the Church Council. When a visit from the minister is requested or thought to be necessary, the pastoral visitor completes a request form for ministerial follow up. A weekly flower rota ensures that donated flowers go to the sick, elderly and infirm friends.

(ii) A prayer book has been placed in the foyer of the church for members or visitors to enter the name of anyone for whom they wish to request prayers. These requests are then included in the prayers of intercession on the following Sunday.

(iii) Wherever possible, contact is maintained with baptised children and couples who have been married in the church. Names of baptised children are kept on the Cradle Roll and birthday cards are sent to them until they have reached the age of three, after which their names are passed on to the Comet Club and the Church Family and Youth Worker.

(iv) Pastoral care is also exercised informally through the various groups and organisations connected with the church.

3. Achievements and Performance (cont.)

[c] Learning and Development

(i) A Cell Group led by the minister meets weekly with an emphasis on prayer, Bible study, fellowship and mission.

(ii) We commenced running an online Alpha Course in January 2025

(iii) Some other church organisations, such as the Monday Group, which meet for fellowship and outreach, also include sessions for personal learning and growth.

(iv) Local schools are encouraged to send groups to visit the church and talk to the Minister about the role of the church in the community.

[d] Mission and Outreach One of the main principles underpinning the mission and outreach programme of the church is that its doors are open to all seven days each week throughout the year. This use is complemented by the conversion of the remainder of the ground floor to a Craft and Artisan shop and Theo's Coffee Shop to promote widespread use of the church building and to provide a service of excellence to members of the local community and visitors.

(i) Welcome Desk In the church foyer is a Welcome Desk where there is information about the building, its history and the mission of the church. The worship area is available for those seeking a little peace and quiet for reflection in the Worship Area.

(ii) Parent and Toddler Group Each session will have biblical craft activities through each term and we hold a Christmas Service for the children in the worship area. The group meet on Wednesday mornings during the year and is well attended by parents and toddlers.

(iii) Fun Day and Holiday Club These are new initiatives designed to involve young children in church activities.

Both events had a good atmosphere and the hope is that more children will attend once the events become known by local families. Advertising is being used as well to encourage children to attend but at present there is not a good enough number of children joining us. However, the children who did come had a positive time with plenty of crafts, singing and bible stories.

(iv) Tuesday Chat A small group of volunteers meet with a number of elderly people for company and a chat over a cup of tea/coffee and homemade cakes. Over Christmas they enjoy a party with carol singing. Other events such as an Easter Bonnet morning are welcomed by all who attend.

(v) Monday Ladies' Group The Group meets on alternate Monday afternoons in the homes of members. The programme comprises a mixture of 'secular' talks and devotional sessions. Membership numbers have remained fairly constant. The Group remains viable and the members provide support and encouragement for each other.

(vi) 'Leisure' Groups Various relaxation and leisure groups such as Short Mat Bowls and senior keep fit classes.

3. Achievements and Performance (cont.)

(vii) Support for Other Charities and Organisation. The church continues to support a number of other organisations and charities through a variety of events, activities and collections. The mission work supported during the year included Christian Aid, Action for Children, All We Can and a local Foodbank.

(viii) Use of Church Premises The church encourages the community to use its premises and is pleased to be able to make the Victoria Hall available for the regular meetings of Alcoholics Anonymous. Both the main church building and the Victoria Hall provide accommodation for a wide and varied number of community groups, ranging from keep fit classes, dancing classes and children's parties.

4. Structure and Governance

Mumbles Methodist Church is part of the Swansea and Gower Methodist Circuit that is accountable to the Wales Synod Cymru and the Methodist Conference.

The governing documents are the Deed of Union 1932, the Methodist Church Act 1976 and Methodist Church Standing Orders as found in CPD (The Constitutional Practice and Discipline of the Methodist Church)

Mumbles Methodist Church is cared for by a presbyter (ordained minister) employed by the Swansea and Gower Circuit.

The decision-making body for the Charity (who are its trustees and listed above) is the Church Council that meets 3 times per year.

The Annual General Church meeting which is open to all members of the Church raises issues for consideration by the Church Council.

Managing Trustees (all members of the Church Council) are ex officio, elected by Church members, or appointed by the Church Council.

5. Exemptions from Disclosure

There are no exemptions from disclosure.

6. Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others

7. Financial Review

[a] Unrestricted Funds

The out-turn for the year is a surplus of £6,091 as against the previous year's deficit of £27,293 mainly because of the increase in donations received in response to the Minister's appeal letter to Church members but also in a significant reduction in Repairs and Maintenance.

Incoming Resources in total were £121,407 and increased by £22,620 from the previous year mainly from the increase of £12,922 in donations received but also from the increase of £5,555 in offerings including gift aid and of £2,160 in letting income.

Outgoing Resources in total were £115,316 and were down by £10,764 over the previous year mainly because of the reduction of £8,450 in repairs and maintenance but also the reduction of £3,080 in the Circuit Assessment offset by an increase of £3,181 in staff costs. The reduction in the Circuit Assessment was due to the Church having paid a supplement in 2023/24 to offset a deficit in the Circuit accounts and the increase in staff costs was due to the redundancy of the Church Manager in May and the payment of a redundancy fee.

There is a further adjustment to the out-turn of the £6,091 surplus, namely the movement in value of US shares held by the Church, and which shows an increase in the year of £1,198 reflecting the change in the value of the shares on the Balance Sheet because of the increase in the share value and the change in the US dollar v sterling exchange rate. This increased the surplus to £7,289.

[b] Restricted Funds

We currently hold three restricted funds, the movement of which is shown in the Restricted Funds column on the Statement of Financial Activities.

The first is the Family and Youth Work Fund which holds monies raised for the expansion of Family and Youth Work within the Church and local community and which this year was used to fund a Holiday Club and Fun Day on which £50 was spent. At the year end, there was £3,949 held in the fund.

The second fund is the External Charities Fund which reflects monies collected on behalf of external charities and paid over to them. During the current year we raised £670 and, at the year-end, there was an amount not yet paid over of £114.

The third fund is the Building Fund which has been set up to hold monies raised in connection with the Open Door 2 Project. During the year, nothing further was received but we paid out the brought-forward balance of £329 in consultancy fees in relation to fund-raising towards the project. At the year-end, therefore, the balance of the fund was zero.

Total Restricted Funds balances at 31 August 2025 were, therefore, £4,063.

7. Financial Review (cont.)

[c] Trustees' Reserves Policy

This Reserves Policy relates to our General Funds and Designated Funds. No endowment funds are held.

At 31 August 2025, our General Fund balance declined by £1,982,711 to £1,062,148 reflecting the £1,999,000 drop in the value of the land and buildings following their revaluation offset by the £7,289 adjusted surplus for the year. We also have Designated Funds – used mainly to cover the cost of equipment - amounting to £14,920 at the year-end.

In total, our reserves excluding land and buildings were £77,068. The Church normally aims to hold such reserves amounting to approximately three months' expenditure - in our case £28,829 - so there is an excess of £48,239.

We have considered our mission plans for the future and have decided that in order to meet our Circuit Assessment and cover our normal expenditure and routine repair and maintenance costs of the buildings plus set aside sufficient designated funds to meet anticipated major repairs, renewals, fixtures, fittings and equipment for the next five years, this level of reserves is necessary.

This Reserves Policy is reviewed annually as part of the budget-setting process.

The Annual Report for 2024-25 is signed on behalf of the Church Council on 5 March 2026.

A handwritten signature in black ink, appearing to read 'H Long', with a long horizontal flourish extending to the right.

Reverend Howard Long

Chair

MUMBLES METHODIST CHURCH

Statement of Financial Activities for the year ended 31 August 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming Resources					
Offerings and Tax Recoverable	4a	57,711	-	57,711	52,156
Lettings	4b	19,020	-	19,020	16,860
Contribution from Theo's Coffee Shop		1,000	-	1,000	1,000
Contribution from Gower Crafts & Artisans		8,772	-	8,772	8,552
Interest and Investment Income	4c	1,746	-	1,746	2,654
Donations Received		24,425	-	24,425	11,503
Other Income	4d	6,209	-	6,209	5,221
Family & Youth Work Income	4e	1,144	-	1,144	1,026
Equipment Donation	4f	1,380	-	1,380	0
Monies collected for external charities	4g	-	670	670	2,211
Building Fund Income		-	0	0	1,057
Total Incoming Resources		121,407	670	122,077	102,240
Resources Expended					
Circuit Assessment		50,000	-	50,000	53,080
Staff Costs	5a	23,424	-	23,424	20,243
Repairs and Maintenance	5b	7,094	-	7,094	15,544
Equipment	5c	1,380	-	1,380	806
Insurance		5,977	-	5,977	5,755
Utilities	5d	22,416	-	22,416	22,813
Other Expenditure	5e	5,025	-	5,025	7,839
Family & Youth Work Expenditure	5f	-	50	50	623
Monies paid over to external charities		-	802	802	2,176
Building Fund Expenditure	5g	-	329	329	728
Total Resources Expended		115,316	1,181	116,497	129,607
Net Incoming/Outgoing(-) Resources		6,091	-511	5,580	-27,367
Gains and Losses(-) on Investment Assets	6	1,198	-	1,198	807
Sub Total		7,289	-511	6,778	-26,560
Total Funds brought forward		3,059,779	4,574	3,064,353	3,090,913
Revised Sub Total		3,067,068	4,063	3,071,131	3,064,353
Transfers between Funds		-	-	0	0
Buildings Revaluation	11	-1,990,000	0	-1,990,000	0
Total Funds carried forward at end of year		1,077,068	4,063	1,081,131	3,064,353

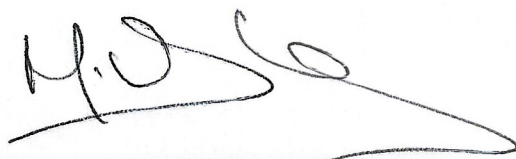
The notes on pages 11 to 20 form part of these accounts.

MUMBLES METHODIST CHURCH

Statement of Financial Position as at 31 August 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Tangible Fixed Assets					
Church Buildings and other property	11	1,000,000	-	1,000,000	2,990,000
Investment Properties		-	-	0	-
Investments		-	-	0	-
Total Fixed Assets		1,000,000	-	1,000,000	2,990,000
Current Assets					
Debtors, Prepayments and Accrued Income	12	24,960	-	24,960	12,823
Short-Term Investments	13	5,711	-	5,711	4,513
Cash at Bank and In Hand		50,923	4,063	54,986	67,613
Total Current Assets		81,594	4,063	85,657	84,949
Creditors, Deferred Income:and Accrued Expenditure	14	4,526	-	4,526	10,596
Net Current Assets		77,068	4,063	81,131	74,353
Total Assets less Current Liabilities		1,077,068	4,063	1,081,131	3,064,353
Loans and creditors due after one year		-	-	0	-
Provisions for liabilities and charges		-	-	0	-
Net Assets		1,077,068	4,063	1,081,131	3,064,353
Funds of the Church					
Unrestricted Funds: General Fund	15a	1,062,148	-	1,062,148	3,044,859
Unrestricted Funds: Designated Funds	15b	14,920	-	14,920	14,920
Restricted Funds	15c	-	4,063	4,063	4,574
Total Funds		1,077,068	4,063	1,081,131	3,064,353

Approved by the Church Council on 5 March 2026 and signed on their behalf


Reverend Howard Long
Chair

1 Basis of Preparation

a) **Compliance with SORP**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015 as amended February 2016) [Charities SORP (FRS 102)] and the Charities Act 2011 and applicable regulations.

Mumbles Methodist Church meets the definition of a public benefit entity under FRS 102. The accounts have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note(s) to these accounts.

b) **Preparation of the accounts on a going-concern basis**

The Trustees are pleased that the Church achieved a surplus this year as against the deficit incurred in the previous year. The Trustees recognise, however, that this was largely due to the generous donations made during the year and the Management Committee remain committed to ensure expenditure is reduced as much as possible in succeeding years. The Trustees consider that the Church has sufficient reserves to be in a solvent position at the end of the year and they consider, therefore, that the Church is a going concern over the next 12 months.

2 Funds

The funds held constitute:

- (a) General Funds, which are unrestricted and held for any purpose of the Church;
- (b) Designated Funds, which are also unrestricted but where money has been set aside from General Funds as reserves for major repairs and renewals plus fixtures, fittings and equipment (our Renewals Funds);
- (c) Restricted Funds. There are three Restricted Funds: (i) the Family and Youth Work Fund which holds monies raised for the expansion of Family and Youth Work within the Church and local community; (ii) the External Charities Fund which holds monies collected on behalf of external charities and not yet paid over to them and (iii) the Building Fund set up to hold monies raised in connection with the Open Door 2 Project which seeks to fund extensive repairs needed to the fabric of both the Church and Victoria Hall.

Details of each fund are disclosed in Note 15 to these accounts.

3 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources, any performance conditions attached to the item(s) of income have been met, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

b) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church - this is normally upon notification of the interest paid or payable by the Bank or savings vehicle.

c) **Resources Expended**

Expenditure is recognised when a liability is incurred, or a constructive obligation arises that results in the payment being unavoidable.

3 Accounting Policies (contd)

d) **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the church to pay out resources.

All expenditure is accounted for on an accruals basis.

e) **VAT**

Since the church is not VAT-registered, all input VAT is charged with the expense to which it relates.

f) **Tangible fixed assets for use by the church**

With the exception of land and buildings, all tangible fixed assets are written off in the year of acquisition. The Church and Hall buildings have until now been stated as valued by a professional valuation on a depreciated replacement-cost basis, based on the existing use. However, the Methodist Church no longer requires a professional valuation, leaving it instead for the Church Council to agree on an appropriate valuation when required. Depreciation is not considered necessary.

The Church Council agreed on a revalued amount for the land and buildings at the end of the current year and the effect of the revaluation is reflected in the accounts accordingly - see Note 11. Further revaluations will be carried out every 5 years thereafter.

g) **Stock**

The church does not hold any material stocks.

h) **Debtors and Prepayments**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) **Cash at bank and in hand**

Cash at bank and in hand includes monies on deposit.

j) **Creditors, Accruals, Deferred Income and Provisions**

Creditors, accruals and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, accruals and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is, in accrual accounting, money received for goods or services which have not yet been delivered. According to the revenue recognition principle, it is recorded as a liability until delivery is made, at which time it is converted into revenue.

k) **Financial Instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. See also Short-Term Investments (Note 3 l).

l) **Short-Term Investments**

The Church owns shares in the 3M Company but has also been issued with shares in Solventum Corporation, a 3M spin-off company. All dividends received from these shares are included in Interest and Investment Income in the Statement of Financial Activities.

The shares are valued for Balance Sheet purposes at the closing value at the Balance Sheet date. The movement in the year is shown as in Gains or Losses on Investment Assets in the Statement of Financial Activities.

3 Accounting Policies (contd)

m) Employee Benefits

i) Holiday Pay

The annual leave year of the church follows the financial year from 1 September to 31 August. All leave is taken in the holiday-year period and there is no liability for unpaid holiday pay at the end of the year.

ii) Pensions

Eligible employees were enrolled in the UK Government's NEST pension scheme as from 1 January 2017. NEST (National Employment Savings Trust) is a defined contribution workplace pension scheme where the contributions during the year were as follows:

The Church pays 3% and the employee 5% of pensionable pay.

The contribution rates will be increased in line with the minimum future requirements of the scheme.

4 Analysis of certain Incoming Resources figures

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
a Offerings and Tax Recoverable				
Offerings	43,694	-	43,694	40,225
Gift Aid	14,017	-	14,017	11,931
	<u>57,711</u>	<u>-</u>	<u>57,711</u>	<u>52,156</u>
b Lettings				
Victoria Hall	18,900	-	18,900	16,710
Church Room Hire	120	-	120	150
	<u>19,020</u>	<u>-</u>	<u>19,020</u>	<u>16,860</u>
c Interest and Investment Income				
Bank Interest	1,681	-	1,681	2,531
Dividends	65	-	65	123
	<u>1,746</u>	<u>-</u>	<u>1,746</u>	<u>2,654</u>
d Other Income				
Book Sales, Coffee Mornings and Xmas Fayre	2,131	-	2,131	2,381
Office Rent	1,500	-	1,500	1,500
Warm Hub Grant	910	-	910	600
Church Groups Collections	105	-	105	550
Circuit Grant	811	-	811	0
Buy a Hymn	470	-	470	0
Miscellaneous	282	-	282	190
	<u>6,209</u>	<u>-</u>	<u>6,209</u>	<u>5,221</u>
e Family & Youth Work Income				
Donations Received	440	-	440	185
Contributions from Parent & Toddler Group	704	-	704	841
	<u>1,144</u>	<u>-</u>	<u>1,144</u>	<u>1,026</u>
f Equipment Donation				
The Church received a £2,000 donation in 2023-24 towards equipment spend in Theo's which was unspent at the end of that year and was carried forward as Deferred Income. Of this donation, £1,380 has now been spent - shown in Equipment spend - and the equivalent amount released from Deferred Income - see note 14 (i).				
g Monies collected for external charities				
Monies collected	-	391	391	2,033
Gift Aid	-	279	279	178
	<u>-</u>	<u>670</u>	<u>670</u>	<u>2,211</u>

5 Analysis of certain Resources Expended figures

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £	Notes
a Staff Costs					
Church Manager and Assistant Church Manager	23,424	-	23,424	20,243	(i)
<u>Notes</u>					
(i) The Church Manager was made redundant in May as part of a cost-cutting exercise and paid a redundancy fee accordingly. The role of the Assistant Church Manager was changed to take over part of the Church Manager's duties but the Church Manager, however, continued some of her duties on an unpaid voluntary basis.					
b Repairs and Maintenance					
Church repairs and maintenance	6,646	-	6,646	13,554	
Victoria Hall repairs and maintenance	448	-	448	1,990	
	7,094	-	7,094	15,544	
c Equipment					
Church	0	-	0	204	
Theo's	1,380	-	1,380	602	
Victoria Hall	0	-	0	0	
	1,380	-	1,380	806	
d Utilities					
Church gas, electricity and water	18,421	-	18,421	17,706	
Victoria Hall gas, electricity and water	3,995	-	3,995	5,107	
	22,416	-	22,416	22,813	
e Other expenditure					
Publicity	19	-	19	431	
Printing, Postage and Stationery	537	-	537	860	
Church cleaning expenses	580	-	580	1,065	
Victoria Hall cleaning expenses	580	-	580	801	
Professional Fees	1,348	-	1,348	1,118	
Archiving	120	-	120	762	
Licences (inc. Zoom)	791	-	791	758	
Consultancy Fees	373	-	373	0	
Refreshments & Hospitality	12	-	12	343	
Cards, Gifts and Flowers	0	-	0	347	
Hanging Baskets	0	-	0	232	
Card Donations Service Fees	180	-	180	120	
Bank Charges	164	-	164	156	
Miscellaneous	321	-	321	846	
	5,025	-	5,025	7,839	
f Family & Youth Work Expenditure					
Expenditure in respect of a Fun Day and the Holiday Club	-	50	50	623	
g Building Fund Expenditure					
Consultancy Fees in respect of raising funds for the Open Door 2 Project - see Note 10	-	329	329	728	

MUMBLES METHODIST CHURCH

Notes to the Accounts (contd)

Other Analysis

6 Gains and Losses on Investment Assets

£

Unrestricted Funds:

Short-Term Investment value (see note 13)

August 2025 5,711

August 2024 4,513

Unrealised Gain or Loss(-) in year 1,198

Total
2025
£

Total
2024
£

7 Related Party Transactions

Trustees expenses

Number of trustees paid expenses

None

None

Total amount paid

None

None

8 Paid employees

Unrestricted
Funds
£

Restricted
Funds
£

Total
2025
£

Total
2024
£

Staff Costs paid during the year

Gross wages, salaries and benefits in kind

23,192 - 23,192 20,044

Employer's National Insurance costs

- - - -

Employer's Pension costs

232 - 232 199

Total staff costs

23,424 - 23,424 20,243

The average number of employees in the year was 2 (2024 – 2), all part time.

9 Capital Commitments and Contingent Liabilities

Total
2025
£

Total
2024
£

At 31 August

Capital commitments amounted to:

0 0

Contingent liabilities amounted to:

0 0

10 Post-Balance Sheet Events

(a) The Church is continuing to look into raising funding for extensive repairs needed to the church roof and the external walls - the Open Door 2 Project. A Chartered Quantity Surveyor has been engaged to look at what work is needed and the revised cost of repairs has been estimated to be around £650,000. We have engaged a professional fund-raiser to procure the necessary funding.

(b) Council has agreed that the shares held as short-term investments should be sold due to the poor return from them and this was carried out in the new year.

11 Tangible Fixed Assets

	Church Buildings and other property		Notes
	2025	2024	
	£	£	
Cost or valuation			
Brought forward	2,990,000	2,990,000	
Revaluation	-1,990,000	0	(i)
Carried forward	<u>1,000,000</u>	<u>2,990,000</u>	
Accumulated depreciation	N/A	N/A	
Net book value			
Brought forward	2,990,000	2,990,000	
Carried forward	<u>1,000,000</u>	<u>2,990,000</u>	

NB.

The Trustees for Methodist Church Purposes (TMCP) is the legal owner and Custodian Trustee of all Methodist Model Trust property. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Notes

- (i) The Church is required to revalue the Land and Buildings every 5 years - see Note 3f - and the Council have agreed that the current value should be reduced to a more-realistic £1,000,000.

12 Debtors, Prepayments and Accrued Income

	Amounts falling due within one year		Amounts falling due after more than one year	
	2025	2024	2025	2024
	£	£	£	£
Debtors				
Unrestricted funds				
Gift Aid	11,414	1,317	-	-
Lettings	161	554	-	-
Other	419	439	-	-
	<u>11,994</u>	<u>2,310</u>	<u>-</u>	<u>-</u>
Prepayments				
Unrestricted funds				
Circuit Assessment	3,822	4,473	-	-
Other	0	0	-	-
	<u>3,822</u>	<u>4,473</u>	<u>-</u>	<u>-</u>
Accrued Income				
Unrestricted funds				
Gift Aid	9,144	6,040	-	-
Total Debtors, Prepayments and Accrued Income				
Unrestricted funds	<u>24,960</u>	<u>12,823</u>	<u>-</u>	<u>-</u>

MUMBLES METHODIST CHURCH
Notes to the Accounts (contd)

13 Short-Term Investments		2025	2024	Notes
44 shares in 3M Company				
Value at 31 August - per share	\$	155.53	134.69	
- total	\$	6,843	5,926	
- equivalent	£	5,111	4,513	
11 shares in Solventum Corporation				(i)
Value at 31 August - per share	\$	73.09	0.00	
- total	\$	804	0	
- equivalent	£	600	0	
Total Short-Term Investments		5,711	4,513	

Notes

(i) During the year, the 3M company allotted 11 shares to the Church for the Solventum Corporation - a spin-off company - in addition to 44 shares the Church already held in the 3M Company.

14 Creditors, Deferred Income and Accrued Expenditure

	Amounts falling due within one year		Amounts falling due after more than one year		
	2025	2024	2025	2024	
	£	£	£	£	
Creditors					
Unrestricted funds					
Utilities	1,165	1,744	-	-	
Trade Creditors	367	5,240	-	-	
Other	219	83	-	-	
	1,751	7,067	-	-	
Deferred Income					
Unrestricted funds					
Gower Crafts rent paid in advance	731	731	-	-	
Donation unspent at year-end	1,120	2,000	-	-	(i)
	1,851	2,731			
Accrued Expenditure					
Unrestricted funds					
Professional Fees	802	798			
Utilities	122	0			
	924	798			
Total Creditors, Deferred Income and Accrued Expenditure	4,526	10,596	-	-	

Notes

(i) The £2,000 brought forward from 2023-24 was a donation towards equipment spend in Theo's. Of this amount £1,380 has now been spent and the equivalent amount released to income - see note 4f - and the balance of £620 carried forward at the year-end. In addition, the donation attracted £500 gift aid and this has been carried forward with the £620 - total £1,120.

15 Movements in Church Funds

a Unrestricted Funds - General Fund

	<u>As at</u> <u>01/09/24</u>	<u>Income</u>	<u>Spend</u>	<u>T/frs from</u> <u>Renewals</u> <u>Funds</u>	<u>T/fr from</u> <u>F & Y Work</u> <u>Fund</u>	<u>Revaluation</u>	<u>Unrealised</u> <u>Gain/Loss (-)</u> <u>on Investments</u>	<u>As at</u> <u>31/08/25</u>
	£	£	£	£	£		£	£
Value of land and buildings	2,990,000	-	-	-	-	-1,990,000	-	1,000,000
Other	54,859	121,407	-115,316	0	-	-	1,198	62,148
	3,044,859	121,407	-115,316	0	0	-1,990,000	1,198	1,062,148

b Unrestricted Funds - Designated Funds

	<u>As at</u> <u>01/09/24</u>			<u>T/frs to</u> <u>General</u> <u>Funds</u> <u>(Note (i))</u>		<u>Other</u> <u>T/frs</u>		<u>As at</u> <u>31/08/25</u>
	£			£		£		£
Renewals Funds - for major repairs and renewals, fixtures, fittings and equipment								
Church and Victoria Hall	13,299	-	-	0	-	-	-	13,299
Theo's	1,621	-	-	0	-	-	-	1,621
	14,920	-	-	0	-	-	-	14,920
Total Unrestricted Funds	3,059,779	121,407	-115,316	0	0	-	1,198	1,077,068

15 Movements in Church Funds (cont.)

c Restricted Funds

	<u>As at</u> <u>01/09/24</u> £	<u>Income</u> £	<u>Spend</u> £	<u>T/frs to/from</u> <u>Renewal</u> <u>Funds</u> £	<u>T/frs to/from</u> <u>F & YW</u> <u>Fund</u> £	<u>Other</u> <u>T/frs</u> £	<u>Unrealised</u> <u>Gain/Loss (-)</u> <u>on Investments</u> £	<u>As at</u> <u>31/08/25</u> £	<u>Notes</u>
Family and Youth Work Fund	3,999	-	-50	-	-	-	-	3,949	
External Charities Fund	246	670	-802	-	-	-	-	114	
Building Fund	329	0	-329					0	(i)
	<u>4,574</u>	<u>670</u>	<u>-1,181</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,063</u>	
Total Church Funds	<u>3,064,353</u>	<u>122,077</u>	<u>-116,497</u>	<u>0</u>	<u>0</u>	<u>-</u>	<u>1,198</u>	<u>1,081,131</u>	

Notes

- (i) The Building Fund was set up to account for any donations and expenditure in respect of the Open Door 2 Project - see Note 10.

Independent Examiner's Report

to the trustees of Mumbles Methodist Church (Charity Number 1129281)

I report on the accounts of the charity for the year ended 31 August 2025 which are set out on pages 9 to 20.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *lwest*

Date: 18/02/2026

Name: CARL WEST

Relevant professional qualification or Body: ACA

Address: 43 BRYNMYR ROAD
GOWERTON
SWANSEA
SA4 3EY