



MUMBLES METHODIST CHURCH

**Annual Report for the Year Ended
August 31st 2024**

Registered Charity No. 1129281

MUMBLES METHODIST CHURCH

Annual Report and Accounts for the year ended 31st August 2024

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MUMBLES METHODIST CHURCH

Annual Report for the Year Ended 31st August 2024

1. Reference and Administrative Details

Mumbles Methodist Church is a constituent church of the Methodist 'Connexion' within the Swansea and Gower Circuit which in turn is part of the Wales Methodist Synod. It is a registered charity, Number 1129281. Its premises comprise the main church building on Mumbles Road and the Victoria Hall, situated on the opposite side of Dunns Lane facing the rear doors of the main building.

Address: 522 Mumbles Road, Mumbles, Swansea SA3 4DH
Web: www.mumblesmethodist.org

Minister: The Revd. Howard Long

Address of Correspondent: Mrs Myra Maddock, Church Manager, Mumbles Methodist Church, 522 Mumbles Road, Mumbles, Swansea SA3 4DH.

Organisational Structure: The members of the Church Council are the Managing Trustees. During the year 2023/24 the following people served as members of the Church Council:

Chairman: The Revd. Howard Long

Mrs Sue Mortimer (Secretary); Mr David Boakes; Mrs Ellen Grounds; Mrs Linda Gwyther; Mr Geoff Maddock; Mrs Caroline Morgan; Mrs Gill Worrall; Mr Andrew Crimp; Mrs Helen Evans (to 31/07/24); Mr Lee Wilcock; Mrs Cynthia Mumford (to 31/07/24); Mr Robert Allender; Mrs Alison Alderman; Mrs Caroline Buckler; Mr Mark Puntan; Mrs Julia Walters; Mr Will Watson; Prof. Peter Dunstan; Mrs Veronica Simpson; Mrs Carole Wooldridge; Dr Ruth Hopkins; Mrs Val Hicks; Mrs Katie Bird (nee Rowden); Mrs Gill Watson (from 14/07/2024); Mrs Alison Newnham (from 14/07/2024); Mr Julian Myers (from 14/08/2024).

In attendance: Mrs Myra Maddock (Church Manager) as a non-voting member.

There is a Church Management Group accountable to the Church Council which oversees Finance and Property matters.

The Church Council has established The Mumbles Methodist Open Door Company Limited to run Theo's Coffee Shop, which operates in the church premises. Three Church members have served as directors of the company which includes the Church Manager.

Membership: At 31 August 2024, there were 115 full members of the church.

2. Objectives and Activities

In reviewing its mission statement, key aims and objectives, the Church Council has considered and taken into account the Charity Commission's guidance on public benefit, in particular the guidance on charities for the advancement of religion. It also operates within the priorities identified by the Methodist Church and by the Swansea and Gower Circuit:

Priorities for the Methodist Church

In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments on this priority: **To proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and renew confidence in God's presence and action in the world and in the Church.**

As ways towards realizing this priority, the Methodist Church will give particular attention to the following:

1. Underpinning everything we do with God-centred worship and prayer.
2. Supporting community development and action for justice, especially among the most deprived and poor – in Britain and worldwide.
3. Developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved.
4. Encouraging fresh ways of being Church.
5. Nurturing a culture in the Church which is people centred and flexible.

Swansea and Gower Circuit Policy

As a Circuit we affirm the Priorities of the Methodist Church and seek to:

Express the Gospel through worship, word and action in fresh ways that will speak to the needs and culture of the people around us.

Nurture Christian understanding and lifestyle through fellowship groups, study groups and prayer groups in the Churches.

Encourage growth in church membership through evangelism, mission and pastoral care.

Support existing chaplaincies and develop other chaplaincy work wherever possible.

Work in partnership with other churches wherever possible in order for us to share in God's mission more effectively.

Play a full part in the work of the Methodist Church in Wales while being inspired and challenged as part of the worldwide Church of Christ.

Be sensitive to environmental issues and be good stewards of our natural resources, while using all our resources as effectively as possible in implementing this policy.'

2. Objectives and Activities (cont.)

Within the above framework the church adopted the following mission statement and key aims:

<u>Church Mission Statement</u>	The church should make a vibrant and influential contribution to the life of Mumbles community, providing on a seven day per week basis throughout the year, and through the active involvement of its members, facilities for collective and individual worship, together with a range of services to meet the identified needs of the local community.
<u>Church Aims</u>	The aims identified in the Church Development Plan and by which the church seeks to fulfil its mission statement fall into four main areas:- Worship; Pastoral Care; Learning and Development; and Mission and Outreach.
[a] <u>Worship</u>	The church is committed to enabling as many people as possible to worship at the church and to become part of the church community. In so doing it seeks both to encourage traditional and stimulate new and varied approaches to worship for individuals both inside and outside the confines of the church.
[b] <u>Pastoral Care</u>	The church aims to ensure that comprehensive pastoral support is available to all members within a well-coordinated system incorporating effective communication between members, pastoral visitors and the minister.
[c] <u>Learning and Development</u>	The aim of learning and development within the church should be to ensure that as many people as possible are involved in thinking about their beliefs and their faith and in considering how those beliefs and that faith translate into daily living.
[d] <u>Mission and Outreach</u>	The church aims to reach out to the local community, sharing the good news of Jesus Christ. It strives to make a positive impact on that community and beyond it, by meeting particular needs, through the shared awareness of God's love and presence. Within this aim the church seeks to maintain a high involvement with young people and their families.

3. Achievements and Performance

During the year the Church has met many of the objectives of its Development and Growth Plan.

The following section summarises the progress made during the year in the key areas of the Development and Growth Plan.

[a] Worship

(i) Sunday morning services are well attended and for some special services, additional seating has to be brought into the Worship Area. The services are also lived streamed via Zoom with approximately 17 to 20 attending. All are invited to share fellowship after the service over refreshments in Theo's Coffee Shop.

(ii) Occasional Sunday evening services are organised at Christmas and Easter and on other special occasions throughout the year.

(iii) Family worship is held monthly on a Sunday morning and young people are encouraged to participate.

(iv) Also, once every month there is an early morning communion service

(v) Every Wednesday, a lunchtime a midweek service is held via the zoom system and this is increasingly well attended.

(vi) An ecumenical group of members from most of the Mumbles churches meets for discussion and to organise occasional special shared services. These included the Good Friday March of Witness.

[b] Pastoral Care

(i) Pastoral ministry continues to be a very important aspect of our church's life. There are 15 pastoral visitors who, between them, are responsible for keeping in touch with every member of the church. Their work is coordinated by a Pastoral Care Secretary. Meetings of the pastoral visitors are held at least twice yearly and a report on any members with particular needs is given to each meeting of the Church Council. When a visit from the minister is requested or thought to be necessary, the pastoral visitor completes a request form for ministerial follow up. A weekly flower rota ensures that donated flowers go to the sick, elderly and infirm friends.

(ii) A prayer book has been placed in the foyer of the church for members or visitors to enter the name of anyone for whom they wish to request prayers. These requests are then included in the prayers of intercession on the following Sunday.

(iii) Wherever possible, contact is maintained with baptised children and couples who have been married in the church. Names of baptised children are kept on the Cradle Roll and birthday cards are sent to them until they have reached the age of three, after which their names are passed on to the Comet Club and the Church Family and Youth Worker.

(iv) Pastoral care is also exercised informally through the various groups and organisations connected with the church.

3. Achievements and Performance (cont.)

[c] Learning and Development

(i) A Cell Group led by the minister meets weekly with an emphasis on prayer, Bible study, fellowship and mission.

(ii) We commenced running an online Alpha Course in January 2023

(iii) Some other church organisations, such as the Monday Group, which meet for fellowship and outreach, also include sessions for personal learning and growth.

(iv) Local schools are encouraged to send groups to visit the church and talk to the Minister about the role of the church in the community.

[d] Mission and Outreach One of the main principles underpinning the mission and outreach programme of the church is that its doors are open to all seven days each week throughout the year. This use is complemented by the conversion of the remainder of the ground floor to a Craft and Artisan shop and Theo's Coffee Shop to promote widespread use of the church building and to provide a service of excellence to members of the local community and visitors.

(i) **Welcome Desk** In the church foyer is a Welcome Desk where there is information about the building, its history and the mission of the church. The worship area is available for those seeking a little peace and quiet for reflection in the Worship Area.

(ii) **Parent and Toddler Group** Each session will have biblical craft activities through each term and we hold a Christmas Service for the children in the worship area. The group meet on Wednesday mornings during the year and is well attended by parents and toddlers.

(iii) **Fun Day and Holiday Club** These are new initiatives designed to involve young children in church activities.

Both events had a good atmosphere and the hope is that more children will attend once the events become known by local families. Advertising is being used as well to encourage children to attend but at present there is not a good enough number of children joining us. However, the children who did come had a positive time with plenty of crafts, singing and bible stories.

(iv) **Tuesday Chat** A small group of volunteers meet with a number of elderly people for company and a chat over a cup of tea/coffee and homemade cakes. Over Christmas they enjoy a party with carol singing. Other events such as an Easter Bonnet morning are welcomed by all who attend.

(v) **Monday Ladies' Group** The Group meets on alternate Monday afternoons in the homes of members. The programme comprises a mixture of 'secular' talks and devotional sessions. Membership numbers have remained fairly constant. The Group remains viable and the members provide support and encouragement for each other.

(vi) **'Leisure' Groups** Various relaxation and leisure groups such as Short Mat Bowls and senior keep fit classes.

3. Achievements and Performance (cont.)

(vii) Support for Other Charities and Organisation. The church continues to support a number of other organisations and charities through a variety of events, activities and collections. The mission work supported during the year included Christian Aid, Action for Children, All We Can and a local Foodbank.

(viii) Use of Church Premises The church encourages the community to use its premises and is pleased to be able to make the Victoria Hall available for the regular meetings of Alcoholics Anonymous. Both the main church building and the Victoria Hall provide accommodation for a wide and varied number of community groups, ranging from keep fit classes, Dancing classes and children's parties.

4. Structure and Governance

Mumbles Methodist Church is part of the Swansea and Gower Methodist Circuit that is accountable to the Wales Synod Cymru and the Methodist Conference.

The governing documents are the Deed of Union 1932, the Methodist Church Act 1976 and Methodist Church Standing Orders as found in CPD (The Constitutional Practice and Discipline of the Methodist Church)

Mumbles Methodist Church is cared for by a presbyter (ordained minister) employed by the Swansea and Gower Circuit.

The decision-making body for the Charity (who are its trustees and listed above) is the Church Council that meets 3 times per year.

The Annual General Church meeting which is open to all members of the Church raises issues for consideration by the Church Council.

Managing Trustees (all members of the Church Council) are ex officio, elected by Church members, or appointed by the Church Council.

5. Exemptions from Disclosure

There are no exemptions from disclosure.

6. Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others

7. Financial Review

[a] Unrestricted Funds

The out-turn for the year as against the previous year is as a result of both a slight reduction in income from the previous year but mainly because of a large increase in expenditure in most areas, the out-turn being a deficit of £27,293 as against a deficit of £1,912 the year before.

Incoming Resources in total were £98,787 and were down by £3,347 from the previous year reflecting mainly from the reduction of £5,132 in offerings for both general and Family and Youth Work, the reduction of £4,500 in the contribution from Theo's Coffee shop and the reduction of £3,357 in lettings, all offset by an increase in general donations of £8,860 mainly because of the August Appeal instigated by the Minister.

Outgoing Resources in total were £126,080 and were up by £22,034 over the previous year mainly because of the increase of £11,283 in utility costs and of £10,139 in repairs and maintenance offset by a decrease in equipment expenditure of £3,655. The increase in utility costs was due to the large increase in unit costs and standing charges brought about because our old utility contracts ran out in October 2023 and the new contracts were hugely more expensive: 89% in the case of electricity and 143% in the case of gas. The main items of Repairs and Maintenance were £5,226 spent on repairs and servicing of the Church lift, £1,600 for the installation of a wall in Theo's to provide recycling space as required now by law and £1,008 on repairs to the roof.

There is a further adjustment to the out-turn of the £27,293 deficit, namely the movement in value of US shares held by the Church, and which shows an increase in the year of £807 reflecting the change in the value of the shares on the Balance Sheet because of the increase in the share value and the change in the US dollar v sterling exchange rate. This reduced the deficit to £26,486.

[b] Restricted Funds

We hold three restricted funds, the movement of which is shown in the Restricted Funds column on the Statement of Financial Activities.

The first is the Family and Youth Work Fund which holds monies raised for the expansion of Family and Youth Work within the Church and local community and which this year was used to fund a Holiday Club and Fun Day. It received £185 in donations towards these activities and spent £623 on them together. At the year end, there was £3,999 held in the fund.

The second fund is the External Charities Fund which reflects monies collected on behalf of external charities and paid over to them. During the current year we raised £2,211 as against £1,114 the previous year and, at the year-end, there was an amount not yet paid over of £246.

The third fund, new this year, is the Building Fund which has been set up to hold monies raised in connection with the Open Door 2 Project. During the year, we received £1,057 as a start-up and paid out £728 in consultancy fees in relation to fund-raising towards the project. At the year-end, there was £329 held in the fund.

Total Restricted Funds balances at 31 August 2024 were, therefore, £4,574.

We have considered our mission plans for the future and have decided that in order to meet our Circuit Assessment and cover our normal expenditure and routine repair and maintenance costs of the buildings plus set aside sufficient designated funds to meet anticipated major repairs, renewals, fixtures, fittings and equipment for the next five years, the Church needs to amend the Reserves Policy.

Council has decided that, in view of the decline in the reserves and the likelihood of them continuing to decline at least in the short-term, the amount of reserves required should be reduced to approximately three months expenditure as from 1 September 2024.

This Reserves Policy is reviewed annually as part of the budget-setting process.

The Annual Report for 2023-24 is signed on behalf of the Church Council on 27 February 2025.

A handwritten signature in dark ink, appearing to be 'H. Long', with a long, sweeping horizontal line underneath.

Reverend Howard Long

Chair

MUMBLES METHODIST CHURCH

Statement of Financial Activities for the year ended 31 August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources					
Offerings and Tax Recoverable	4a	52,156	-	52,156	54,627
Lettings	4b	16,860	-	16,860	20,217
Contribution from Theo's Coffee Shop		1,000	-	1,000	5,500
Contribution from Gower Crafts & Artisans		8,552	-	8,552	8,118
Interest and Investment Income	4c	2,654	-	2,654	1,694
Methodist Church Grant		0	-	0	2,440
Other Income	4d	16,724	-	16,724	7,178
Family & Youth Work Income	4e	841	185	1,026	2,360
Monies collected for external charities	4f	-	2,211	2,211	1,114
Building Fund Income	4g		1,057	1,057	0
Total Incoming Resources		98,787	3,453	102,240	103,248
Resources Expended					
Circuit Assessment		53,080	-	53,080	50,553
Staff Costs	5a	20,243	-	20,243	19,084
Repairs and Maintenance	5b	15,544	-	15,544	5,405
Equipment	5c	806	-	806	4,461
Insurance		5,755	-	5,755	5,259
Utilities	5d	22,813	-	22,813	11,530
Other Expenditure	5e	7,839	-	7,839	7,754
Family & Youth Work Expenditure	5f	-	623	623	0
Monies paid over to external charities		-	2,176	2,176	1,154
Building Fund Expenditure	5g	-	728	728	0
Total Resources Expended		126,080	3,527	129,607	105,200
Net Incoming/Outgoing(-) Resources		-27,293	-74	-27,367	-1,952
Gains and Losses(-) on Investment Assets	6	807	-	807	-992
Sub Total		-26,486	-74	-26,560	-2,944
Total Funds brought forward		3,086,265	4,648	3,090,913	3,093,857
Revised Sub Total		3,059,779	4,574	3,064,353	3,090,913
Transfers between Funds		-	-	0	0
Total Funds carried forward at end of year		3,059,779	4,574	3,064,353	3,090,913

The notes on pages 11 to 20 form part of these accounts.

MUMBLES METHODIST CHURCH

Statement of Financial Position as at 31 August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible Fixed Assets					
Church Buildings and other property	11	2,990,000	-	2,990,000	2,990,000
Investment Properties		-	-	0	-
Investments		-	-	0	-
Total Fixed Assets		2,990,000	-	2,990,000	2,990,000
Current Assets					
Debtors and Prepayments	12	12,823	-	12,823	11,999
Short-Term Investments	13	4,513	-	4,513	3,706
Cash at Bank and in hand		63,039	4,574	67,613	88,749
Total Current Assets		80,375	4,574	84,949	104,454
Creditors, Accruals and Deferred Income: amounts falling due within one year	14	10,596	-	10,596	3,541
Net Current Assets		69,779	4,574	74,353	100,913
Total Assets less Current Liabilities		3,059,779	4,574	3,064,353	3,090,913
Loans and creditors due after one year		-	-	0	-
Provisions for liabilities and charges		-	-	0	-
Net Assets		3,059,779	4,574	3,064,353	3,090,913
Funds of the Church					
Unrestricted Funds: General Fund	15a	3,044,859	-	3,044,859	3,070,539
Unrestricted Funds: Designated Funds	15b	14,920	-	14,920	15,726
Restricted Funds	15c	-	4,574	4,574	4,648
Total Funds		3,059,779	4,574	3,064,353	3,090,913

Approved by the Church Council on 27 February 2025 and signed on their behalf



Reverend Howard Long
Chair

1 Basis of Preparation

a) **Compliance with SORP**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015 as amended February 2016) [Charities SORP (FRS 102)] and the Charities Act 2011 and applicable regulations.

Mumbles Methodist Church meets the definition of a public benefit entity under FRS 102. The accounts have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note(s) to these accounts.

b) **Preparation of the accounts on a going-concern basis**

The Trustees recognise that the deficit incurred this year exceeds the budgeted deficit but that this was in part due to the higher-than-expected one-off Repairs and Maintenance costs. The Management Committee are committed to ensure expenditure is reduced as much as possible in succeeding years and consider that the Church has sufficient reserves to be in a solvent position at the end of the year. The Trustees consider, therefore, that the Church is a going concern over the next 12 months.

2 Funds

The funds held constitute:

- (a) General Funds, which are unrestricted and held for any purpose of the Church;
- (b) Designated Funds, which are also unrestricted but where money has been set aside from General Funds as reserves for major repairs and renewals plus fixtures, fittings and equipment (our Renewals Funds);
- (c) Restricted Funds. There are three Restricted Funds: (i) the Family and Youth Work Fund which holds monies raised for the expansion of Family and Youth Work within the Church and local community; (ii) the External Charities Fund which holds monies collected on behalf of external charities and not yet paid over to them and (iii) the Building Fund set up to hold monies raised in connection with the Open Door 2 Project which seeks to fund extensive repairs needed to the fabric of both the Church and Victoria Hall.

Details of each fund are disclosed in Note 15 to these accounts.

3 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources, any performance conditions attached to the item(s) of income have been met, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

b) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church - this is normally upon notification of the interest paid or payable by the Bank or savings vehicle.

c) **Resources Expended**

Expenditure is recognised when a liability is incurred, or a constructive obligation arises that results in the payment being unavoidable.

3 Accounting Policies (contd)

d) **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the church to pay out resources.

All expenditure is accounted for on an accruals basis.

e) **VAT**

Since the church is not VAT-registered, all input VAT is charged with the expense to which it relates.

f) **Tangible fixed assets for use by the church**

With the exception of land and buildings, all tangible fixed assets are written off in the year of acquisition. The church and hall buildings are stated as valued by a professional valuation on a depreciated replacement cost basis, based on the existing use. In respect of the current balance sheet valuation, the valuer was acting as an internal valuer. Depreciation is not considered necessary.

A revaluation of the land and buildings was carried out in December 2019 and the effect of the revaluation is reflected in the accounts accordingly. Further revaluations will be carried out every 5 years thereafter.

g) **Stock**

The church does not hold any material stocks.

h) **Debtors and Prepayments**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) **Cash at bank and in hand**

Cash at bank and in hand includes monies on deposit.

j) **Creditors, Accruals, Deferred Income and Provisions**

Creditors, accruals and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, accruals and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is, in accrual accounting, money received for goods or services which have not yet been delivered. According to the revenue recognition principle, it is recorded as a liability until delivery is made, at which time it is converted into revenue.

k) **Financial Instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. See also Short-Term Investments (Note 3 l).

l) **Short-Term Investments**

The Church owns shares in the 3M Company and receives dividends from them which are included in Interest and Investment Income in the Statement of Financial Activities.

The shares are valued for Balance Sheet purposes at the closing value at the Balance Sheet date. The movement in the year is shown as in Gains or Losses on Investment Assets in the Statement of Financial Activities.

3 Accounting Policies (contd)

m) Employee Benefits

i) Holiday Pay

The annual leave year of the church follows the financial year from 1 September to 31 August. All leave is taken in the holiday-year period and there is no liability for unpaid holiday pay at the end of the year.

ii) Pensions

Eligible employees were enrolled in the UK Government's NEST pension scheme as from 1 January 2017. NEST (National Employment Savings Trust) is a defined contribution workplace pension scheme where the contributions during the year were as follows:

The Church pays 3% and the employee 5% of pensionable pay.

The contribution rates will be increased in line with the minimum future requirements of the scheme.

4 Analysis of certain Incoming Resources figures

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £	Notes
a Offerings and Tax Recoverable					
Offerings	40,225	-	40,225	43,872	(i)
Income Tax Recovered	11,931	-	11,931	10,755	
	<u>52,156</u>	<u>-</u>	<u>52,156</u>	<u>54,627</u>	
(i) Offerings now include donations for the Family and Youth Work - see Note 4e below					
b Lettings					
Victoria Hall	16,710	-	16,710	18,822	
Church Room Hire	150	-	150	1,395	
	<u>16,860</u>	<u>-</u>	<u>16,860</u>	<u>20,217</u>	
c Interest and Investment Income					
Bank Interest	2,531	-	2,531	1,545	
Dividends	123	-	123	149	
	<u>2,654</u>	<u>-</u>	<u>2,654</u>	<u>1,694</u>	
d Other Income					
Donations Received	11,503	-	11,503	2,643	
Book Sales and Coffee Mornings	1,346	-	1,346	443	
Office Rent	1,500	-	1,500	1,500	
Xmas Fayre	1,035	-	1,035	632	
Warm Hub Grant	600	-	600	650	
Church Groups Collections	550	-	550	601	
Miscellaneous	190	-	190	709	
	<u>16,724</u>	<u>-</u>	<u>16,724</u>	<u>7,178</u>	
e Family & Youth Work Income					
1. Unrestricted Fund					
Donations Received	0	-	0	1,485	(ii)
Income Tax Recovered on donations	0	-	0	271	
Contributions from Parent & Toddler Group	841	-	841	604	
	<u>841</u>	<u>-</u>	<u>841</u>	<u>2,360</u>	
(ii) Donations for Family and Youth Work are now included with General Offerings - see Note 4a above					
2. Restricted Fund					
The Family & Youth Work fund is now used to fund specific one-off activities for children and any donations received to promote them. In 2023/24 the fund was used to promote a Fun Day and Holiday Club and received donations of £185 towards these activities.					
f Monies collected for external charities					
Monies collected	-	2,033	2,033	903	
Income Tax Recovered	-	178	178	211	
	<u>-</u>	<u>2,211</u>	<u>2,211</u>	<u>1,114</u>	
g Building Fund Income					
A Building Fund has been established to account for any donations received in respect of the Open Door 2 Project - see Note 10. In the current year, we received a donation which was to be used partly towards covering the cost of a card-donation machine and the balance - £1,057 - was to be used to kick-start the Building Fund.					

MUMBLES METHODIST CHURCH

Notes to the Accounts (contd)

5 Analysis of certain Resources Expended figures

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a Staff Costs				
Church Manager and Assistant Church Manager	20,243	-	20,243	18,940
Family and Youth Worker	0	-	0	144
	20,243	-	20,243	19,084
b Repairs and Maintenance				
Church repairs and maintenance	13,554	-	13,554	4,573
Victoria Hall repairs and maintenance	1,990	-	1,990	832
	15,544	-	15,544	5,405
c Equipment				
Church	204	-	204	0
Theo's	602	-	602	4,461
Victoria Hall	0	-	0	0
	806	-	806	4,461
d Utilities				
Church gas, electricity and water	17,706	-	17,706	9,590
Victoria Hall gas, electricity and water	5,107	-	5,107	1,940
	22,813	-	22,813	11,530
e Other expenditure				
Publicity	431	-	431	427
Printing, Postage and Stationery	860	-	860	473
Church cleaning expenses	1,065	-	1,065	954
Victoria Hall cleaning expenses	801	-	801	807
Archiving	762	-	762	720
Professional Fees	1,118	-	1,118	1,212
Donations Given	100	-	100	771
Licences (inc. Zoom)	758	-	758	718
Refreshments & Hospitality	343	-	343	65
Cards, Gifts and Flowers	347	-	347	696
Hanging Baskets	232	-	232	178
Miscellaneous	1,022	-	1,022	733
	7,839	-	7,839	7,754
f Family & Youth Work Expenditure				
Expenditure in respect of a Fun Day and the Holiday Club	-	623	623	0
g Building Fund Expenditure				
Consultancy Fees in respect of raising funds for the Open Door 2 Project - see Note 10	-	728	728	0

Other Analysis

6 Gains and Losses on Investment Assets

£

Unrestricted Funds:

Short-Term Investment value (see note 13)

August 2024 4,513

August 2023 3,706

Unrealised Gain or Loss(-) in year 807

Total
2024
£

Total
2023
£

7 Related Party Transactions

Trustees expenses

Number of trustees paid expenses

None

None

Total amount paid

None

None

8 Paid employees

Unrestricted
Funds
£

Restricted
Funds
£

Total
2024
£

Total
2023
£

Staff Costs paid during the year

Gross wages, salaries and benefits in kind

20,044 - 20,044 18,901

Employer's National Insurance costs

- - - -

Employer's Pension costs

199 - 199 183

Total staff costs

20,243 - 20,243 19,084

The average number of employees in the year was 2 (2023 – 2), all part time.

9 Capital Commitments and Contingent Liabilities

Total
2024
£

Total
2023
£

At 31st August, capital commitments amounted to:

0 0

Contingent liabilities amounted to:

0 0

10 Post-Balance Sheet Events

(a) The Church is continuing to look into raising funding for extensive repairs needed to the church roof and the external walls - the Open Door 2 Project.. A Chartered Quantity Surveyor has been engaged to look at what work is needed and he has estimated that the cost of repairs to be around £342,000. We have engaged a professional fund-raiser to procure the necessary funding.

(b) The Church Management Committee are engaged in urgent discussions with a view to reduce on-going general expenditure so that any future deficits are reduced to as little as possible.

11 Tangible Fixed Assets

	Church Buildings and other property	
	2024	2023
	£	£
Cost or valuation		
Brought forward	2,990,000	2,990,000
Carried forward	2,990,000	2,990,000
Accumulated depreciation	N/A	N/A
Net book value		
Brought forward	2,990,000	2,990,000
Carried forward	2,990,000	2,990,000

NB.

The Trustees for Methodist Church Purposes (TMCP) is the legal owner and Custodian Trustee of all Methodist Model Trust property. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

12 Debtors and Prepayments

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024	2023	2024	2023
	£	£	£	£
Debtors				
Unrestricted funds				
Gift Aid	7,357	4,768	-	-
Lettings	554	1,050	-	-
Other	439	1,971	-	-
	8,350	7,789	-	-
Prepayments				
Unrestricted funds				
Circuit Assessment	4,473	4,210	-	-
Other	0	0	-	-
	4,473	4,210	-	-
Total Debtors and Prepayments				
Unrestricted funds	12,823	11,999	-	-

13 Short-Term Investments

		2024	2023
44 shares in 3M Company			
Value at 31 August - per share	\$	134.69	106.67
- total	\$	5,926	4,693
- equivalent	£	4,513	3,706

14 Creditors, Accruals and Deferred Income

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024	2023	2024	2023
	£	£	£	£
Creditors				
Unrestricted funds				
Utilities	1,744	1,177	-	-
Trade Creditors	5,240	760	-	-
Other	83	121	-	-
	7,067	2,058	-	-
Accruals and Deferred Income				
Unrestricted funds				
Professional Fees	798	772	-	-
Gower Crafts rent paid in advance	731	711	-	-
Donation unspent at year-end	2,000	0	-	-
	3,529	1,483	-	-
Total Creditors, Accruals and Deferred Income	10,596	3,541	-	-

MUMBLES METHODIST CHURCH

Notes to the Accounts (contd)

15 Movements in Church Funds

a Unrestricted Funds - General Fund

	<u>As at</u> <u>01/09/23</u>	<u>Income</u>	<u>Spend</u>	<u>T/frs from</u> <u>Renewals</u> <u>Funds</u>	<u>T/fr from</u> <u>F & Y Work</u> <u>Fund</u>	<u>Unrealised</u> <u>Gain/Loss (-)</u> <u>on Investments</u>	<u>As at</u> <u>31/08/24</u>	<u>Notes</u>
	£	£	£	£	£	£	£	
Value of land and buildings	2,990,000	-	-	-	-	-	2,990,000	
Other	80,539	98,787	-126,080	806	-	807	54,859	
	3,070,539	98,787	-126,080	806	0	-	3,044,859	

b Unrestricted Funds - Designated Funds

	<u>As at</u> <u>01/09/23</u>			<u>T/frs to</u> <u>General</u> <u>Funds</u> <u>(Note (i))</u>		<u>Other</u> <u>T/frs</u>	<u>As at</u> <u>31/08/24</u>	
	£			£		£	£	
Renewals Funds - for major repairs and renewals, fixtures, fittings and equipment								
Church and Victoria Hall	13,503	-	-	-204	-	-	13,299	
Theo's	2,223	-	-	-602	-	-	1,621	
	15,726	-	-	-806	-	-	14,920	(i)
Total Unrestricted Funds	3,086,265	98,787	-126,080	0	0	-	3,059,779	

Notes

- (i) A transfer of £806 in total was made from the Renewals Funds to the General Funds to offset the cost of new equipment in the respective areas -see Note 5c (i).

15 Movements in Church Funds (cont.)

c Restricted Funds

	<u>As at</u> <u>01/09/23</u>	<u>Income</u>	<u>Spend</u>	<u>T/frs to/from</u> <u>Renewal</u> <u>Funds</u>	<u>T/frs to/from</u> <u>F & YW</u> <u>Fund</u>	<u>Other</u> <u>T/frs</u>	<u>Unrealised</u> <u>Gain/Loss (-)</u> <u>on Investments</u>	<u>As at</u> <u>31/08/24</u>	<u>Notes</u>
	£	£	£	£	£	£	£	£	
Family and Youth Work Fund	4,437	185	-623	-	-	-	-	3,999	(ii)
External Charities Fund	211	2,211	-2,176	-	-	-	-	246	
Building Fund	0	1,057	-728					329	(iii)
	<u>4,648</u>	<u>3,453</u>	<u>-3,527</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,574</u>	
Total Church Funds	<u>3,090,913</u>	<u>102,240</u>	<u>-129,607</u>	<u>0</u>	<u>0</u>	<u>-</u>	<u>807</u>	<u>3,064,353</u>	

Notes

- (ii) The Family & Youth Work Fund is now used only to fund specific one-off activities for children - see Notes 4e and 5f.
- (iii) The Building Fund was set up to account for any donations and expenditure in respect of the Open Door 2 Project - see Note 4g and 5g.

Independent Examiner's Report

to the trustees of Mumbles Methodist Church (Charity Number 1129281)

I report on the accounts of the charity for the year ended 31 August 2024 which are set out on pages 9 to 20.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 06/02/2025

Name: CARL WEST

Relevant professional qualification or Body: ACA

Address: 144 WALTER ROAD

SWANSEA

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