



MUMBLES METHODIST CHURCH

**Annual Report for the Year Ended
August 31st 2023**

Registered Charity No. 1129281

MUMBLES METHODIST CHURCH

Annual Report and Accounts for the year ended 31st August 2023

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MUMBLES METHODIST CHURCH

Annual Report for the Year Ended 31st August 2023

1. Reference and Administrative Details

Mumbles Methodist Church is a constituent church of the Methodist 'Connexion' within the Swansea and Gower Circuit which in turn is part of the Wales Methodist Synod. It is a registered charity, Number 1129281. Its premises comprise the main church building on Mumbles Road and the Victoria Hall, situated on the opposite side of Dunns Lane facing the rear doors of the main building.

Address: 522 Mumbles Road, Mumbles, Swansea SA3 4DH
Web: www.mumblesmethodist.org

Minister: The Revd. Howard Long

Address of Correspondent: Mrs Myra Maddock, Church Manager, Mumbles Methodist Church, 522 Mumbles Road, Mumbles, Swansea SA3 4DH.

Organisational Structure: The members of the Church Council are the Managing Trustees. During the year 2022/23 the following people served as members of the Church Council:

Chairman: The Revd. Howard Long

Mrs Sue Mortimer (Secretary); Mr David Boakes; Mrs Ellen Grounds; Mrs Linda Gwyther; Mr Geoff Maddock; Mrs Caroline Morgan; Mrs Gill Worrall; Mr Andrew Crimp; Mrs Helen Evans; Mr Lee Wilcock; Mrs Cynthia Mumford; Mr Robert Allender; Mrs Alison Alderman; Mrs Caroline Buckler; Mr Mark Puntan; Mr Ken Allison (to 15/03/23); Mrs Julia Waters; Mr Will Watson; Prof. Peter Dunstan; Mrs Veronica Simpson; Mrs Carole Wooldridge; Dr Ruth Hopkins; Mrs Val Hicks; Mrs Katie Rowden (from 01/12/22).

In attendance: Mrs Myra Maddock (Church Manager) as a non-voting member.

There is a Church Management Group accountable to the Church Council which oversees Finance Group and Property matters.

The Church Council has established The Mumbles Methodist Open Door Company Limited to run Theo's Coffee Shop, which operates in the church premises. Three Church members have served as directors of the company which includes the Church Manager.

Membership: At 31 August 2023, there were 120 full members of the church.

2. Objectives and Activities

In reviewing its mission statement, key aims and objectives, the Church Council has considered and taken into account the Charity Commission's guidance on public benefit, in particular the guidance on charities for the advancement of religion. It also operates within the priorities identified by the Methodist Church and by the Swansea and Gower Circuit:

Priorities for the Methodist Church

*In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments on this priority: **To proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and renew confidence in God's presence and action in the world and in the Church.***

As ways towards realizing this priority, the Methodist Church will give particular attention to the following:

- 1. Underpinning everything we do with God-centred worship and prayer.*
- 2. Supporting community development and action for justice, especially among the most deprived and poor – in Britain and worldwide.*
- 3. Developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved.*
- 4. Encouraging fresh ways of being Church.*
- 5. Nurturing a culture in the Church which is people centred and flexible.*

Swansea and Gower Circuit Policy

As a Circuit, we affirm the Priorities of the Methodist Church and seek to:

Express the Gospel through worship, word and action in fresh ways that will speak to the needs and culture of the people around us.

Nurture Christian understanding and lifestyle through fellowship groups, study groups and prayer groups in the Churches.

Encourage growth in church membership through evangelism, mission and pastoral care.

Support existing chaplaincies and develop other chaplaincy work wherever possible.

Work in partnership with other churches wherever possible in order for us to share in God's mission more effectively.

Play a full part in the work of the Methodist Church in Wales while being inspired and challenged as part of the worldwide Church of Christ.

Be sensitive to environmental issues and be good stewards of our natural resources, while using all our resources as effectively as possible in implementing this policy.'

2. Objectives and Activities (cont.)

Within the above framework the church adopted the following mission statement and key aims:

Church Mission Statement ***The church should make a vibrant and influential contribution to the life of Mumbles community, providing on a seven day per week basis throughout the year, and through the active involvement of its members, facilities for collective and individual worship, together with a range of services to meet the identified needs of the local community.***

Church Aims The aims identified in the Church Development Plan and by which the church seeks to fulfil its mission statement fall into four main areas: - Worship; Pastoral Care; Learning and Development; and Mission and Outreach.

- [a] Worship The church is committed to enabling as many people as possible to worship at the church and to become part of the church community. In so doing it seeks both to encourage traditional and stimulate new and varied approaches to worship for individuals both inside and outside the confines of the church.
- [b] Pastoral Care The church aims to ensure that comprehensive pastoral support is available to all members within a well-coordinated system incorporating effective communication between members, pastoral visitors and the minister.
- [c] Learning and Development The aim of learning and development within the church should be to ensure that as many people as possible are involved in thinking about their beliefs and their faith and in considering how those beliefs and that faith translate into daily living.
- [d] Mission and Outreach The church aims to reach out to the local community, sharing the good news of Jesus Christ. It strives to make a positive impact on that community and beyond it, by meeting particular needs, through the shared awareness of God's love and presence. Within this aim the church seeks to maintain a high involvement with young people and their families.

3. Achievements and Performance

During the year the Church has met many of the objectives of its Development and Growth Plan.

The following section summarises the progress made during the year in the key areas of the Development and Growth Plan.

[a] Worship

(i) Sunday morning services are well attended and for some special services, additional seating has to be brought into the Worship Area. The services are also lived streamed via Zoom with approximately 17 to 20 attending. All are invited to share fellowship after the service over refreshments in Theo's Coffee Shop.

(ii) Occasional Sunday evening services are organised at Christmas and Easter and on other special occasions throughout the year.

(iii) Family worship is held monthly on a Sunday morning and young people are encouraged to participate.

(iv) Also, once every month there is an early morning communion service

(v) Every Wednesday, a lunchtime a midweek service is held via the zoom system and this is increasingly well attended.

(vi) An ecumenical group of members from most of the Mumbles churches meets for discussion and to organise occasional special shared services. These included the Good Friday March of Witness.

[b] Pastoral Care

(i) Pastoral ministry continues to be a very important aspect of our church's life. There are 15 pastoral visitors who, between them, are responsible for keeping in touch with every member of the church. Their work is coordinated by a Pastoral Care Secretary. Meetings of the pastoral visitors are held at least twice yearly and a report on any members with particular needs is given to each meeting of the Church Council. When a visit from the minister is requested or thought to be necessary, the pastoral visitor completes a request form for ministerial follow up. A weekly flower rota ensures that donated flowers go to the sick, elderly and infirm friends.

(ii) A prayer book has been placed in the foyer of the church for members or visitors to enter the name of anyone for whom they wish to request prayers. These requests are then included in the prayers of intercession on the following Sunday.

(iii) Wherever possible, contact is maintained with baptised children and couples who have been married in the church. Names of baptised children are kept on the Cradle Roll and birthday cards are sent to them until they have reached the age of three, after which their names are passed on to the Comet Club and the Church Family and Youth Worker.

(iv) Pastoral care is also exercised informally through the various groups and organisations connected with the church.

3. Achievements and Performance (cont.)

[c] Learning and Development

(i) A Cell Group continues to meet with an emphasis on prayer, Bible study, fellowship and mission. The Cell leader meets regularly with the minister.

(ii) We commenced running Alpha Courses in January 2022 and have successfully continued to run them throughout the year.

(iii) Some other church organisations, such as the Monday Group, which meet for fellowship and outreach, also include sessions for personal learning and growth.

(iv) Local schools are encouraged to send groups to visit the church and talk to the Minister about the role of the church in the community.

[d] Mission and Outreach One of the main principles underpinning the mission and outreach programme of the church is that its doors are open to all seven days each week throughout the year. This use is complemented by the conversion of the remainder of the ground floor to a Craft and Artisan shop and Theo's Coffee Shop to promote widespread use of the church building and to provide a service of excellence to members of the local community and visitors.

(i) Welcome Desk In the church foyer is a Welcome Desk where there is information about the building, its history and the mission of the church. The worship area is available for those seeking a little peace and quiet for reflection in the Worship Area.

(ii) Parent and Toddler Group Each session will have biblical craft activities through each term and hold a Christmas Service for the children in the worship area. The group meet on Wednesday mornings during the year and is well attended by parents and toddlers.

(iii) Tuesday Chat A small group of volunteers meet with a number of elderly people for company and a chat over a cup of tea/coffee and homemade cakes. Over Christmas they enjoy a party with carol singing. Other events such as an Easter Bonnet morning are welcomed by all who attend.

(iv) Monday Ladies' Group The Group meets on alternate Monday afternoons in the homes of members. The programme comprises a mixture of 'secular' talks and devotional sessions. Membership numbers have remained fairly constant. The Group remains viable and the members provide support and encouragement for each other.

(v) 'Leisure' Groups Various relaxation and leisure groups such as Short Mat Bowls and senior keep fit classes.

(vi) Support for Other Charities and Organisation. The church continues to support a number of other organisations and charities through a variety of events, activities and collections. The mission work supported during the year included Christian Aid, Action for Children, All We Can and a local Foodbank

3. Achievements and Performance (cont.)

(vii) Use of Church Premises The church encourages the community to use its premises and is pleased to be able to make the Victoria Hall available for the regular meetings of Alcoholics Anonymous. Both the main church building and the Victoria Hall provide accommodation for a wide and varied number of community groups, ranging from keep fit classes, Dancing classes and children's parties.

4. Structure and Governance

Mumbles Methodist Church is part of the Swansea and Gower Methodist Circuit that is accountable to the Wales Synod Cymru and the Methodist Conference.

The governing documents are the Deed of Union 1932, the Methodist Church Act 1976 and Methodist Church Standing Orders as found in CPD (The Constitutional Practice and Discipline of the Methodist Church)

Mumbles Methodist Church is cared for by a presbyter (ordained minister) employed by the Swansea and Gower Circuit.

The decision-making body for the Charity (who are its trustees and listed above) is the Church Council that meets 3 times per year.

The Annual General Church meeting which is open to all members of the Church raises issues for consideration by the Church Council.

Managing Trustees (all members of the Church Council) are ex officio, elected by Church members, or appointed by the Church Council.

5. Exemptions from Disclosure

There are no exemptions from disclosure.

6. Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others

7. Financial Review

[a] Unrestricted Funds

The out-turn for the year reflects the continued recovery of the Church from the effects of the pandemic, the out-turn being a deficit of £1,912 as against a deficit of £27,305 the year before.

Incoming Resources in total were £102,134 and were down by £17,793 from the previous year mainly because of monies totalling £24,323 received the previous year not being repeated, namely £13,876 from insurance claims, £8,980 from a Welsh Government Grant and £1,467 from Government Wages Subsidy; in addition, Family and Youth Work (F& YW) Income was reduced by the non-payment of the £5,000 grant from the Synod to cover part of the staff costs of the F & YW staff member but who stepped down at the start of the year and was not replaced. Against these decreases, the contribution from Theo's Coffee Shop went up by £4,500 to £5,500.

Outgoing Resources in total were £104,046 and were down by £43,186 over the previous year mainly because of the decrease in equipment expenditure of £26,101, the large expenditure the previous year being because of the need to replace ageing equipment in Theo's Coffee Shop that had deteriorated whilst being out of use during the covid lockdown. There was also a decrease in staff costs of £12,284 because of the afore-mentioned F & YW Worker stepping down.

There is a further adjustment to the out-turn of the £1,912 deficit, namely the movement in value of US shares held by the Church, and which shows a decrease in the year of £992 reflecting the change in the value of the shares on the Balance Sheet because of the drop in the share value and the change in the US dollar v sterling exchange rate. This increased the deficit to £2,904.

[b] Restricted Funds

We hold two restricted funds. The first is the Family and Youth Work (F&YW) Fund which is used to fund any deficit between the income and expenditure on F&YW in Unrestricted Funds in the Statement of Financial Activities but which this year was in surplus so there was no movement on the Fund.

The second fund is the External Charities Fund which reflects monies collected on behalf of external charities and paid over to them and it is the movement on this fund which is shown in the Restricted Funds movement on the Statement of Financial Activities. During the current year we raised £1,114 as against £445 the previous year and, at the year-end, there was an amount not yet paid over of £211.

Total Restricted Funds balances at 31 August 2023 were, therefore, £4,648.

[c] Trustees' Reserves Policy

This Reserves Policy relates to our General Funds and Designated Funds. No endowment funds are held.

At 31 August 2023, our General Fund balance increased by £1,557 to £3,070,539 (including £2,990,000 for the value of land and buildings) reflecting the changes above plus a transfer of £4,461 from the Designated Funds to offset the expenditure on equipment. The Designated Funds themselves – used mainly to cover the cost of equipment - amounted to £15,726 at the year-end.

7. Financial Review (cont.)

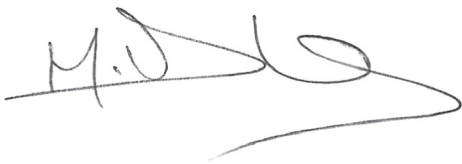
[c] Trustees' Reserves Policy (cont.)

In total, our reserves excluding land and buildings were £96,265. The Church normally aims to hold such reserves amounting to approximately six months' expenditure - in our case £52,023 - so there is an excess of £44,242.

We have considered our mission plans for the future and have decided that in order to meet our Circuit Assessment and cover our normal expenditure and routine repair and maintenance costs of the buildings plus set aside sufficient designated funds to meet anticipated major repairs, renewals, fixtures, fittings and equipment for the next five years, this level of reserves is necessary.

This Reserves Policy is reviewed annually as part of the budget-setting process.

The Annual Report for 2022-23 is signed on behalf of the Church Council on 16 May 2024.

A handwritten signature in dark ink, appearing to be 'H. Long', with a long, sweeping horizontal line extending to the right.

Reverend Howard Long

Chair

MUMBLES METHODIST CHURCH

Statement of Financial Activities for the year ended 31 August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming Resources					
Offerings and Tax Recoverable	4a	54,627	-	54,627	50,724
Lettings	4b	20,217	-	20,217	17,125
Contribution from Theo's Coffee Shop		5,500	-	5,500	1,000
Contribution from Gower Crafts & Artisans		8,118	-	8,118	7,980
Interest and Investment Income	4c	1,694	-	1,694	604
Methodist Church Grant	4d	2,440	-	2,440	5,000
Other Income	4e	7,178	-	7,178	5,675
Family & Youth Work Income	4f	2,360	-	2,360	7,496
Government Wages Subsidy		0	-	0	1,467
Welsh Government Grant		0	-	0	8,980
Insurance Claims		0	-	0	13,876
Monies collected for external charities	4g	-	1,114	1,114	445
Total Incoming Resources		102,134	1,114	103,248	120,372
Resources Expended					
Circuit Assessment or Share		50,553	-	50,553	51,320
Staff Costs	5a	19,084	-	19,084	31,368
Repairs and Maintenance	5b	5,405	-	5,405	8,999
Equipment	5c	4,461	-	4,461	30,562
Insurance		5,259	-	5,259	4,801
Utilities	5d	11,530	-	11,530	12,029
Other Expenditure	5e	7,754	-	7,754	7,910
Family & Youth Work Expenditure		0	-	0	243
Monies paid over to external charities		-	1,154	1,154	252
Total Resources Expended		104,046	1,154	105,200	147,484
Net Incoming/Outgoing(-) Resources		-1,912	-40	-1,952	-27,112
Gains and Losses(-) on Investment Assets	6	-992	-	-992	-1,535
Sub Total		-2,904	-40	-2,944	-28,647
Total Funds brought forward		3,089,169	4,688	3,093,857	3,122,504
Revised Sub Total		3,086,265	4,648	3,090,913	3,093,857
Transfers between Funds		-	-	0	0
Total Funds carried forward at end of year		3,086,265	4,648	3,090,913	3,093,857

The notes on pages 11 to 19 form part of these accounts.

MUMBLES METHODIST CHURCH

Statement of Financial Position as at 31 August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tangible Fixed Assets					
Church Buildings and other property	11	2,990,000	-	2,990,000	2,990,000
Investment Properties		-	-	0	-
Investments		-	-	0	-
Total Fixed Assets		2,990,000	-	2,990,000	2,990,000
Current Assets					
Debtors and Prepayments	12	11,999	-	11,999	9,215
Short-Term Investments	13	3,706	-	3,706	4,698
Cash at Bank and in hand		84,101	4,648	88,749	97,111
Total Current Assets		99,806	4,648	104,454	111,024
Creditors, Accruals and Deferred Income: amounts falling due within one year	14	3,541	-	3,541	7,167
Net Current Assets		96,265	4,648	100,913	103,857
Total Assets less Current Liabilities		3,086,265	4,648	3,090,913	3,093,857
Loans and creditors due after one year		-	-	0	-
Provisions for liabilities and charges		-	-	0	-
Net Assets		3,086,265	4,648	3,090,913	3,093,857
Funds of the Church					
Unrestricted Funds: General Fund	15a	3,070,539	-	3,070,539	3,068,982
Unrestricted Funds: Designated Funds	15b	15,726	-	15,726	20,187
Restricted Funds	15c	-	4,648	4,648	4,688
Total Funds		3,086,265	4,648	3,090,913	3,093,857

Approved by the Church Council on 16 May 2024 and signed on their behalf



Reverend Howard Long
Chair

1 Basis of Preparation

a) Compliance with SORP

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015 as amended February 2016) [Charities SORP (FRS 102)] and the Charities Act 2011 and applicable regulations.

Mumbles Methodist Church meets the definition of a public benefit entity under FRS 102. The accounts have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note(s) to these accounts.

b) Preparation of the accounts on a going-concern basis

The trustees welcome the fact that the deficit this year is much reduced compared to the previous year and the trustees consider that the Church has sufficient reserves to be in a solvent position at the end of the year. The trustees consider, therefore, that the Church is a going concern over the next 12 months.

2 Funds

The funds held constitute:

- (a) General Funds, which are unrestricted and held for any purpose of the Church;
- (b) Designated Funds, which are also unrestricted but where money has been set aside from General Funds as reserves for major repairs and renewals plus fixtures, fittings and equipment (our Renewals Funds);
- (c) Restricted Funds. There are two Restricted Funds: (i) the Family and Youth Work Fund which holds monies raised for the expansion of Family and Youth Work within the Church and local community and (ii) the External Charities Fund which holds monies collected on behalf of external charities and not yet paid over to them.

Details of each fund are disclosed in Note 15 to these accounts.

3 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources, any performance conditions attached to the item(s) of income have been met, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

b) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church - this is normally upon notification of the interest paid or payable by the Bank or savings vehicle.

c) Resources Expended

Expenditure is recognised when a liability is incurred, or a constructive obligation arises that results in the payment being unavoidable.

3 Accounting Policies (contd)

d) **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the church to pay out resources.

All expenditure is accounted for on an accruals basis.

e) **VAT**

Since the church is not VAT-registered, all input VAT is charged with the expense to which it relates.

f) **Tangible fixed assets for use by the church**

With the exception of land and buildings, all tangible fixed assets are written off in the year of acquisition. The church and hall buildings are stated as valued by a professional valuation on a depreciated replacement cost basis, based on the existing use. In respect of the current balance sheet valuation, the valuer was acting as an internal valuer. Depreciation is not considered necessary.

A revaluation of the land and buildings was carried out in December 2019 and the effect of the revaluation is reflected in the accounts accordingly. Further revaluations will be carried out every 5 years thereafter.

g) **Stock**

The church does not hold any material stocks.

h) **Debtors and Prepayments**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) **Cash at bank and in hand**

Cash at bank and in hand includes monies on deposit.

j) **Creditors, Accruals, Deferred Income and Provisions**

Creditors, accruals and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, accruals and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is, in accrual accounting, money received for goods or services which have not yet been delivered. According to the revenue recognition principle, it is recorded as a liability until delivery is made, at which time it is converted into revenue.

k) **Financial Instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. See also Short-Term Investments (Note 3 l).

l) **Short-Term Investments**

The Church owns shares in the 3M Company and receives dividends from them which are included in Interest and Investment Income in the Statement of Financial Activities.

The shares are valued for Balance Sheet purposes at the closing value at the Balance Sheet date. The movement in the year is shown as in Gains or Losses on Investment Assets in the Statement of Financial Activities.

3 Accounting Policies (contd)

m) Employee Benefits

i) Holiday Pay

The annual leave year of the church follows the financial year from 1 September to 31 August. All leave is taken in the holiday-year period and there is no liability for unpaid holiday pay at the end of the year.

ii) Pensions

Eligible employees were enrolled in the UK Government's NEST pension scheme as from 1 January 2017. NEST (National Employment Savings Trust) is a defined contribution workplace pension scheme where the contributions during the year were as follows:

The Church pays 3% and the employee 5% of pensionable pay.

The contribution rates will be increased in line with the minimum future requirements of the scheme.

4 Analysis of certain Incoming Resources figures

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £	Notes
a Offerings and Tax Recoverable					
Offerings	43,872	-	43,872	41,103	
Income Tax Recovered	10,755	-	10,755	9,621	
	<u>54,627</u>	<u>-</u>	<u>54,627</u>	<u>50,724</u>	
b Lettings					
Victoria Hall	18,822	-	18,822	17,125	
Church Room Hire	1,395	-	1,395	0	
	<u>20,217</u>	<u>-</u>	<u>20,217</u>	<u>17,125</u>	
c Interest and Investment Income					
Bank Interest	1,545	-	1,545	467	
Dividends	149	-	149	137	
	<u>1,694</u>	<u>-</u>	<u>1,694</u>	<u>604</u>	
d Methodist Church Grant					
The Church applied for a grant from the Methodist Circuit to cover the unfunded part of the cost of solar panels which were installed on the Victoria Hall during 2022 and duly received £2,440 to cover the deficit.					
e Other Income					
Donations Received	2,643	-	2,643	3,991	
Book Sales and Coffee Mornings	1,075	-	1,075	1,434	
Office Rent	1,500	-	1,500	0	
Warm Hub Grant	650	-	650	0	
Tuesday Chat Group	601	-	601	0	
Miscellaneous	709	-	709	250	
	<u>7,178</u>	<u>-</u>	<u>7,178</u>	<u>5,675</u>	
f Family & Youth Work Fund Income					
Donations Received	1,485	-	1,485	1,780	
Income Tax Recovered on donations	271	-	271	359	
Grant Received from Synod	0	-	0	5,000	
Contributions from Parent & Toddler Group	604	-	604	357	
	<u>2,360</u>	<u>-</u>	<u>2,360</u>	<u>7,496</u>	
g Monies collected for external charities					
Monies collected	-	903	903	445	
Income Tax Recovered	-	211	211	0	
	<u>-</u>	<u>1,114</u>	<u>1,114</u>	<u>445</u>	

5 Analysis of certain Resources Expended figures

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £	<u>Notes</u>
a Staff Costs					
Church Manager and Assistant Church Manager	18,940	-	18,940	17,511	
Family and Youth Worker	144	-	144	13,857	
	<u>19,084</u>	<u>0</u>	<u>19,084</u>	<u>31,368</u>	
b Repairs and Maintenance					
Church repairs and maintenance	4,573	-	4,573	6,917	
Victoria Hall repairs and maintenance	832	-	832	2,082	
	<u>5,405</u>	<u>-</u>	<u>5,405</u>	<u>8,999</u>	
c Equipment					
Church	0	-	0	1,622	
Theo's	4,461	-	4,461	12,245	
Victoria Hall	0	-	0	16,695	
	<u>4,461</u>	<u>-</u>	<u>4,461</u>	<u>30,562</u>	
d Utilities					
Church gas, electricity and water	9,590	-	9,590	9,955	
Victoria Hall gas, electricity and water	1,940	-	1,940	2,074	
	<u>11,530</u>	<u>-</u>	<u>11,530</u>	<u>12,029</u>	
e Other expenditure					
Publicity	427	-	427	331	
Printing, Postage and Stationery	473	-	473	709	
Church cleaning expenses	954	-	954	1,049	
Victoria Hall cleaning expenses	807	-	807	1,036	
Telephone	0	-	0	461	
Archiving	720	-	720	720	
Professional Fees	1,212	-	1,212	1,166	
Donations Given	771	-	771	0	
Licences (inc. Zoom)	718	-	718	689	
Refreshments & Hospitality	65	-	65	403	
Cards, Gifts and Flowers	696	-	696	140	
Hanging Baskets	178	-	178	170	
Miscellaneous	733	-	733	1,036	
	<u>7,754</u>	<u>-</u>	<u>7,754</u>	<u>7,910</u>	

Other Analysis

6 Gains and Losses on Investment Assets

£

Unrestricted Funds:

Short-Term Investment value (see note 13)

August 2023 3,706

August 2022 4,698

Unrealised Gain or Loss(-) in year -992

Total
2023
£

Total
2022
£

7 Related Party Transactions

Trustees expenses

Number of trustees paid expenses

None

None

Total amount paid

None

None

8 Paid employees

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Staff Costs paid during the year				
Gross wages, salaries and benefits in kind	18,901	-	18,901	30,997
Employer's National Insurance costs	-	-	-	-
Employer's Pension costs	183	-	183	371
Total staff costs	<u>19,084</u>	<u>0</u>	<u>19,084</u>	<u>31,368</u>

The average number of employees in the year was 2 (2022 – 3), all part time.

9 Capital Commitments and Contingent Liabilities

Total
2023
£

Total
2022
£

At 31st August, capital commitments amounted to:

0

0

Contingent liabilities amounted to:

0

0

10 Post-Balance Sheet events

(a) The Church is looking into raising funding for extensive repairs needed to the church roof and the external walls. A Chartered Quantity Surveyor has been engaged to look at what work is needed and he has estimated that the cost of repairs to be in excess of £500,000. We have engaged a professional fund-raiser to procure the necessary funding.

(b) We have continued to be registered as a Warm Hub venue by Swansea City Council.

11 Tangible Fixed Assets

	Church Buildings and other property	
	2023	2022
	£	£
Cost or valuation		
Brought forward	2,990,000	2,990,000
Carried forward	<u>2,990,000</u>	<u>2,990,000</u>
Accumulated depreciation	N/A	N/A
Net book value		
Brought forward	2,990,000	2,990,000
Carried forward	<u>2,990,000</u>	<u>2,990,000</u>

NB.

The Trustees for Methodist Church Purposes (TMCP) is the legal owner and Custodian Trustee of all Methodist Model Trust property. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

12 Debtors and Prepayments

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023	2022	2023	2022
	£	£	£	£
Debtors				
Unrestricted funds				
Gift Aid	4,664	4,404	-	-
Other	3,125	424	-	-
	<u>7,789</u>	<u>4,828</u>	<u>-</u>	<u>-</u>
Prepayments				
Unrestricted funds				
Circuit Assessment	4,210	4,243	-	-
Other	0	144	-	-
	<u>4,210</u>	<u>4,387</u>	<u>-</u>	<u>-</u>
Total Debtors and Prepayments				
Unrestricted funds	<u>11,999</u>	<u>9,215</u>	<u>-</u>	<u>-</u>

13 Short-Term Investments

		2023	2022
44 shares in 3M Company			
Value at 31 August - per share	\$	106.67	124.35
- total	\$	4,693	5,471
- equivalent	£	<u>3,706</u>	<u>4,698</u>

14 Creditors, Accruals and Deferred Income

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023	2022	2023	2022
	£	£	£	£
Creditors				
Unrestricted funds				
Utilities	1,177	1,253	-	-
Trade Creditors	711	2,802	-	-
Other	121	629	-	-
	2,009	4,684	-	-
Accruals and Deferred Income				
Unrestricted funds				
Professional Fees	772	730	-	-
Gower Crafts Rent	711	665	-	-
Letting Income	0	1,004	-	-
Other	49	84	-	-
	1,532	2,483	-	-
Total Creditors, Accruals and Deferred Income	3,541	7,167	-	-

15 Movements in Church Funds

a Unrestricted Funds - General Fund

	<u>As at</u> <u>01/09/22</u>	<u>Income</u>	<u>Spend</u>	<u>T/frs from</u> <u>Renewals</u> <u>Funds</u>	<u>T/fr from</u> <u>F & Y Work</u> <u>Fund</u>	<u>Unrealised</u> <u>Gain/Loss (-)</u> <u>on Investments</u>	<u>As at</u> <u>31/08/23</u>
	£	£	£	£	£	£	£
Value of land and buildings	2,990,000	-	-	-	-	-	2,990,000
Other	78,982	102,134	-104,046	4,461	-	-992	80,539
	3,068,982	102,134	-104,046	4,461	0	-992	3,070,539

b Unrestricted Funds - Designated Funds

	<u>As at</u> <u>01/09/22</u>			<u>T/frs to</u> <u>General</u> <u>Funds</u> <u>(Note (i))</u>		<u>Other</u> <u>T/frs</u> <u>(Note (ii))</u>	<u>As at</u> <u>31/08/23</u>
	£			£		£	£
Renewals Funds - for major repairs and renewals, fixtures, fittings and equipment							
Church and Victoria Hall	18,503	-	-	-	-	-5,000	13,503
Theo's	1,684	-	-	-4,461	-	5,000	2,223
	20,187	-	-	-4,461	-	0	15,726

Total Unrestricted Funds	3,089,169	102,134	-104,046	0	0	0	-992	3,086,265
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Notes

- (i) A transfer of £4,461 was made from Theo's Renewal Fund to the General Funds to offset the cost of new equipment in Theo's coffee shop -see Note 5c (i).
- (ii) A transfer of £5,000 was made from the Church and Victoria Hall Renewal Fund to Theo's Renewal Fund to top-up Theo's Renewal Fund.

15 Movements in Church Funds (cont.)

c Restricted Funds

	<u>As at</u> <u>01/09/22</u>	<u>Income</u>	<u>Spend</u>	<u>T/frs to/from</u> <u>Renewal</u> <u>Funds</u>	<u>T/frs to/from</u> <u>F & YW</u> <u>Fund</u>	<u>Other</u> <u>T/frs</u>	<u>Unrealised</u> <u>Gain/Loss (-)</u> <u>on Investments</u>	<u>As at</u> <u>31/08/23</u>	
	£	£	£	£	£	£	£	£	
Family and Youth Work Fund	4,437	-	-	-	-	-	-	4,437	(iii)
External Charities Fund	251	1,114	-1,154	-	-	-	-	211	
	<u>4,688</u>	<u>1,114</u>	<u>-1,154</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>	<u>4,648</u>	
Total Church Funds	<u>3,093,857</u>	<u>103,248</u>	<u>-105,200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-992</u>	<u>3,090,913</u>	

Notes

(iii) The Family & Youth Work (F & YW) Restricted Fund is used to offset any excess of Expenditure over Income on the General Funds. In the current year, Income exceeds Expenditure so no transfer is necessary.

Direct Income for the year (Note 4f)	2,360
Expenditure for the year	
Salary (Note 5a)	144
Other	<u>0</u>
	144
Excess of Income over Expenditure	<u>2,216</u>

Any future deficits on the F & YW Unrestricted Funds will be covered by transfers from the F & YW Restricted Funds in succeeding years until the F & YW Fund is extinguished.

Independent Examiner's Report

to the trustees of Mumbles Methodist Church (Charity Number 1129281)

I report on the accounts of the charity for the year ended 31 August 2023 which are set out on pages 9 to 20.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 18/04/2024

Name: CARL WEST

Relevant professional qualification or Body: ACA

Address: 144 WALTER ROAD
SWANSEA
SA1 5RW