

MUMBLES METHODIST CHURCH

England & Wales · Charity number 1129281

Details

Status Registered

Legal form Previously excepted

Registered 2009-04-23

Register [View on the Charity Commission register](#)

Contact

Address 522 Mumbles Road
Mumbles
Swansea
SA3 4DH

Phone 01792 969328

Website www.mumblesmethodist.org

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Mumbles Methodist Church is a constituent church of the Methodist 'Connexion' within the Swansea and Gower Circuit which in turn is part of the Wales Methodist Synod. The activities of the congregation fall into four main areas:- Worship; Pastoral Care; Learning and Development; and Mission and Outreach.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- City Of Swansea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£122,077	£116,497	-	-
2024-08-31	£102,240	£129,607	-	-
2023-08-31	£103,248	£105,200	-	-
2022-08-31	£120,372	£147,484	-	-
2021-08-31	£136,177	£124,485	-	-

Trustees

Name	Role	Appointed
Rev Howard David Long	Chair	
ALISON ALDERMAN		2018-11-01
ALISON NEWNHAM		2024-07-14
Andrew Crimp		2015-11-25
CAROLE WOOLDRIDGE		2022-04-11
CAROLINE BUCKLER		2019-05-01
CAROLINE MARY MORGAN BA PGCE MA		
DAVID JOHN BOAKES		
Dr RUTH HOPKINS		2022-05-19
GEOFFREY BERNARD MADDOCK		
GILL WATSON		2024-07-14
JULIA WALTERS		2020-03-28
JULIAN MYERS		2024-08-14
KATIE BIRD		2022-12-01
LEE ELLERY		2025-02-27
LINDA MARY GWYTHYR		
MARK PUNTAN		2020-03-26
MRS L GILLIAN WORRALL		
PETER DUNSTAN		2022-04-11
ROBERT ALLENDER		2018-11-01
SUSAN MARY MORTIMER		
VERONICA SIMPSON		2022-04-11
William Watson		2020-07-27

MUMBLES METHODIST CHURCH

England & Wales - Charity number 1129281

Accounts



MUMBLES METHODIST CHURCH

**Annual Report for the Year Ended
August 31st 2025**

Registered Charity No. 1129281

MUMBLES METHODIST CHURCH

Annual Report and Accounts for the year ended 31st August 2025

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MUMBLES METHODIST CHURCH

Annual Report for the Year Ended 31st August 2025

1. Reference and Administrative Details

Mumbles Methodist Church is a constituent church of the Methodist 'Connexion' within the Swansea and Gower Circuit which in turn is part of the Wales Methodist Synod. It is a registered charity, Number 1129281. Its premises comprise the main church building on Mumbles Road and the Victoria Hall, situated on the opposite side of Dunns Lane facing the rear doors of the main building.

Address: 522 Mumbles Road, Mumbles, Swansea SA3 4DH
Web: www.mumblesmethodist.org

Minister: The Revd. Howard Long

Address of Correspondent: Revd. Howard Long, Mumbles Methodist Church, 522 Mumbles Road, Mumbles, Swansea SA3 4DH.

Organisational Structure: The members of the Church Council are the Managing Trustees. During the year 2024/25 the following people served as members of the Church Council:

Chairman: The Revd. Howard Long

Mrs Sue Mortimer (Secretary); Mr David Boakes; Mrs Ellen Grounds (to 14/02/25); Mrs Linda Gwyther; Mr Geoff Maddock; Mrs Caroline Morgan; Mrs Gill Worrall; Mr Andrew Crimp; Mr Lee Wilcock (to 22/07/25); Mr Robert Allender; Mrs Alison Alderman; Mrs Caroline Buckler; Mr Mark Puntan; Mrs Julia Walters; Mr Will Watson; Prof. Peter Dunstan; Mrs Veronica Simpson; Mrs Carole Wooldridge; Dr Ruth Hopkins; Mrs Val Hicks (to 14/02/25); Mrs Katie Bird; Mrs Gill Watson; Mrs Alison Newnham; Mr Julian Myers; Mr Lee Ellery (from 27/02/25).

In attendance: Mrs Myra Maddock (Church Manager) as a non-voting member until 08/03/25.

There is a Church Management Group accountable to the Church Council which oversees Finance and Property matters.

The Church Council has established The Mumbles Methodist Open Door Company Limited to run Theo's Coffee Shop, which operates in the church premises. Three Church members have served as directors of the company which includes the Church Manager.

Membership: At 31 August 2025, there were 104 full members of the church.

2. Objectives and Activities

In reviewing its mission statement, key aims and objectives, the Church Council has considered and taken into account the Charity Commission's guidance on public benefit, in particular the guidance on charities for the advancement of religion. It also operates within the priorities identified by the Methodist Church and by the Swansea and Gower Circuit:

Priorities for the Methodist Church

In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments on this priority: **To proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and renew confidence in God's presence and action in the world and in the Church.**

As ways towards realizing this priority, the Methodist Church will give particular attention to the following:

1. Underpinning everything we do with God-centred worship and prayer.
2. Supporting community development and action for justice, especially among the most deprived and poor – in Britain and worldwide.
3. Developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved.
4. Encouraging fresh ways of being Church.
5. Nurturing a culture in the Church which is people centred and flexible.

Swansea and Gower Circuit Policy

As a Circuit we affirm the Priorities of the Methodist Church and seek to:

Express the Gospel through worship, word and action in fresh ways that will speak to the needs and culture of the people around us.

Nurture Christian understanding and lifestyle through fellowship groups, study groups and prayer groups in the Churches.

Encourage growth in church membership through evangelism, mission and pastoral care.

Support existing chaplaincies and develop other chaplaincy work wherever possible.

Work in partnership with other churches wherever possible in order for us to share in God's mission more effectively.

Play a full part in the work of the Methodist Church in Wales while being inspired and challenged as part of the worldwide Church of Christ.

Be sensitive to environmental issues and be good stewards of our natural resources, while using all our resources as effectively as possible in implementing this policy.'

2. Objectives and Activities (cont.)

Within the above framework the church adopted the following mission statement and key aims:

<u>Church Mission Statement</u>	The church should make a vibrant and influential contribution to the life of Mumbles community, providing on a seven day per week basis throughout the year, and through the active involvement of its members, facilities for collective and individual worship, together with a range of services to meet the identified needs of the local community.
<u>Church Aims</u>	The aims identified in the Church Development Plan and by which the church seeks to fulfil its mission statement fall into four main areas:- Worship; Pastoral Care; Learning and Development; and Mission and Outreach.
[a] <u>Worship</u>	The church is committed to enabling as many people as possible to worship at the church and to become part of the church community. In so doing it seeks both to encourage traditional and stimulate new and varied approaches to worship for individuals both inside and outside the confines of the church.
[b] <u>Pastoral Care</u>	The church aims to ensure that comprehensive pastoral support is available to all members within a well-coordinated system incorporating effective communication between members, pastoral visitors and the minister.
[c] <u>Learning and Development</u>	The aim of learning and development within the church should be to ensure that as many people as possible are involved in thinking about their beliefs and their faith and in considering how those beliefs and that faith translate into daily living.
[d] <u>Mission and Outreach</u>	The church aims to reach out to the local community, sharing the good news of Jesus Christ. It strives to make a positive impact on that community and beyond it, by meeting particular needs, through the shared awareness of God's love and presence. Within this aim the church seeks to maintain a high involvement with young people and their families.

3. Achievements and Performance

During the year the Church has met many of the objectives of its Development and Growth Plan.

The following section summarises the progress made during the year in the key areas of the Development and Growth Plan.

[a] Worship

(i) Sunday morning services are well attended and for some special services, additional seating has to be brought into the Worship Area. The services are also lived streamed via Zoom with approximately 17 to 20 attending. All are invited to share fellowship after the service over refreshments.

(ii) Occasional Sunday evening services are organised at Christmas and Easter and on other special occasions throughout the year.

(iii) Family worship is held monthly on a Sunday morning and young people are encouraged to participate.

(iv) A midweek Holy Communion service is held in the church once a month.

(v) A prayer meeting is held weekly

(vi) An ecumenical group of members from most of the Mumbles churches meets for discussion and to organise occasional special shared services. These included the Good Friday Walk of Witness.

[b] Pastoral Care

(i) Pastoral ministry continues to be a very important aspect of our church's life. There are 15 pastoral visitors who, between them, are responsible for keeping in touch with every member of the church. Their work is coordinated by a Pastoral Care Secretary. Meetings of the pastoral visitors are held at least twice yearly and a report on any members with particular needs is given to each meeting of the Church Council. When a visit from the minister is requested or thought to be necessary, the pastoral visitor completes a request form for ministerial follow up. A weekly flower rota ensures that donated flowers go to the sick, elderly and infirm friends.

(ii) A prayer book has been placed in the foyer of the church for members or visitors to enter the name of anyone for whom they wish to request prayers. These requests are then included in the prayers of intercession on the following Sunday.

(iii) Wherever possible, contact is maintained with baptised children and couples who have been married in the church. Names of baptised children are kept on the Cradle Roll and birthday cards are sent to them until they have reached the age of three, after which their names are passed on to the Comet Club and the Church Family and Youth Worker.

(iv) Pastoral care is also exercised informally through the various groups and organisations connected with the church.

3. Achievements and Performance (cont.)

[c] Learning and Development

- (i) A Cell Group led by the minister meets weekly with an emphasis on prayer, Bible study, fellowship and mission.
- (ii) We commenced running an online Alpha Course in January 2025
- (iii) Some other church organisations, such as the Monday Group, which meet for fellowship and outreach, also include sessions for personal learning and growth.
- (iv) Local schools are encouraged to send groups to visit the church and talk to the Minister about the role of the church in the community.

[d] Mission and Outreach One of the main principles underpinning the mission and outreach programme of the church is that its doors are open to all seven days each week throughout the year. This use is complemented by the conversion of the remainder of the ground floor to a Craft and Artisan shop and Theo's Coffee Shop to promote widespread use of the church building and to provide a service of excellence to members of the local community and visitors.

(i) Welcome Desk In the church foyer is a Welcome Desk where there is information about the building, its history and the mission of the church. The worship area is available for those seeking a little peace and quiet for reflection in the Worship Area.

(ii) Parent and Toddler Group Each session will have biblical craft activities through each term and we hold a Christmas Service for the children in the worship area. The group meet on Wednesday mornings during the year and is well attended by parents and toddlers.

(iii) Fun Day and Holiday Club These are new initiatives designed to involve young children in church activities.

Both events had a good atmosphere and the hope is that more children will attend once the events become known by local families. Advertising is being used as well to encourage children to attend but at present there is not a good enough number of children joining us. However, the children who did come had a positive time with plenty of crafts, singing and bible stories.

(iv) Tuesday Chat A small group of volunteers meet with a number of elderly people for company and a chat over a cup of tea/coffee and homemade cakes. Over Christmas they enjoy a party with carol singing. Other events such as an Easter Bonnet morning are welcomed by all who attend.

(v) Monday Ladies' Group The Group meets on alternate Monday afternoons in the homes of members. The programme comprises a mixture of 'secular' talks and devotional sessions. Membership numbers have remained fairly constant. The Group remains viable and the members provide support and encouragement for each other.

(vi) 'Leisure' Groups Various relaxation and leisure groups such as Short Mat Bowls and senior keep fit classes.

3. Achievements and Performance (cont.)

(vii) Support for Other Charities and Organisation. The church continues to support a number of other organisations and charities through a variety of events, activities and collections. The mission work supported during the year included Christian Aid, Action for Children, All We Can and a local Foodbank.

(viii) Use of Church Premises The church encourages the community to use its premises and is pleased to be able to make the Victoria Hall available for the regular meetings of Alcoholics Anonymous. Both the main church building and the Victoria Hall provide accommodation for a wide and varied number of community groups, ranging from keep fit classes, dancing classes and children's parties.

4. Structure and Governance

Mumbles Methodist Church is part of the Swansea and Gower Methodist Circuit that is accountable to the Wales Synod Cymru and the Methodist Conference.

The governing documents are the Deed of Union 1932, the Methodist Church Act 1976 and Methodist Church Standing Orders as found in CPD (The Constitutional Practice and Discipline of the Methodist Church)

Mumbles Methodist Church is cared for by a presbyter (ordained minister) employed by the Swansea and Gower Circuit.

The decision-making body for the Charity (who are its trustees and listed above) is the Church Council that meets 3 times per year.

The Annual General Church meeting which is open to all members of the Church raises issues for consideration by the Church Council.

Managing Trustees (all members of the Church Council) are ex officio, elected by Church members, or appointed by the Church Council.

5. Exemptions from Disclosure

There are no exemptions from disclosure.

6. Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others

7. Financial Review

[a] Unrestricted Funds

The out-turn for the year is a surplus of £6,091 as against the previous year's deficit of £27,293 mainly because of the increase in donations received in response to the Minister's appeal letter to Church members but also in a significant reduction in Repairs and Maintenance.

Incoming Resources in total were £121,407 and increased by £22,620 from the previous year mainly from the increase of £12,922 in donations received but also from the increase of £5,555 in offerings including gift aid and of £2,160 in letting income.

Outgoing Resources in total were £115,316 and were down by £10,764 over the previous year mainly because of the reduction of £8,450 in repairs and maintenance but also the reduction of £3,080 in the Circuit Assessment offset by an increase of £3,181 in staff costs. The reduction in the Circuit Assessment was due to the Church having paid a supplement in 2023/24 to offset a deficit in the Circuit accounts and the increase in staff costs was due to the redundancy of the Church Manager in May and the payment of a redundancy fee.

There is a further adjustment to the out-turn of the £6,091 surplus, namely the movement in value of US shares held by the Church, and which shows an increase in the year of £1,198 reflecting the change in the value of the shares on the Balance Sheet because of the increase in the share value and the change in the US dollar v sterling exchange rate. This increased the surplus to £7,289.

[b] Restricted Funds

We currently hold three restricted funds, the movement of which is shown in the Restricted Funds column on the Statement of Financial Activities.

The first is the Family and Youth Work Fund which holds monies raised for the expansion of Family and Youth Work within the Church and local community and which this year was used to fund a Holiday Club and Fun Day on which £50 was spent. At the year end, there was £3,949 held in the fund.

The second fund is the External Charities Fund which reflects monies collected on behalf of external charities and paid over to them. During the current year we raised £670 and, at the year-end, there was an amount not yet paid over of £114.

The third fund is the Building Fund which has been set up to hold monies raised in connection with the Open Door 2 Project. During the year, nothing further was received but we paid out the brought-forward balance of £329 in consultancy fees in relation to fund-raising towards the project. At the year-end, therefore, the balance of the fund was zero.

Total Restricted Funds balances at 31 August 2025 were, therefore, £4,063.

7. Financial Review (cont.)

[c] Trustees' Reserves Policy

This Reserves Policy relates to our General Funds and Designated Funds. No endowment funds are held.

At 31 August 2025, our General Fund balance declined by £1,982,711 to £1,062,148 reflecting the £1,999,000 drop in the value of the land and buildings following their revaluation offset by the £7,289 adjusted surplus for the year. We also have Designated Funds – used mainly to cover the cost of equipment - amounting to £14,920 at the year-end.

In total, our reserves excluding land and buildings were £77,068. The Church normally aims to hold such reserves amounting to approximately three months' expenditure - in our case £28,829 - so there is an excess of £48,239.

We have considered our mission plans for the future and have decided that in order to meet our Circuit Assessment and cover our normal expenditure and routine repair and maintenance costs of the buildings plus set aside sufficient designated funds to meet anticipated major repairs, renewals, fixtures, fittings and equipment for the next five years, this level of reserves is necessary.

This Reserves Policy is reviewed annually as part of the budget-setting process.

The Annual Report for 2024-25 is signed on behalf of the Church Council on 5 March 2026.

A handwritten signature in black ink, appearing to read 'H Long', with a long horizontal flourish extending to the right.

Reverend Howard Long

Chair

MUMBLES METHODIST CHURCH

Statement of Financial Activities for the year ended 31 August 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming Resources					
Offerings and Tax Recoverable	4a	57,711	-	57,711	52,156
Lettings	4b	19,020	-	19,020	16,860
Contribution from Theo's Coffee Shop		1,000	-	1,000	1,000
Contribution from Gower Crafts & Artisans		8,772	-	8,772	8,552
Interest and Investment Income	4c	1,746	-	1,746	2,654
Donations Received		24,425	-	24,425	11,503
Other Income	4d	6,209	-	6,209	5,221
Family & Youth Work Income	4e	1,144	-	1,144	1,026
Equipment Donation	4f	1,380	-	1,380	0
Monies collected for external charities	4g	-	670	670	2,211
Building Fund Income		-	0	0	1,057
Total Incoming Resources		121,407	670	122,077	102,240
Resources Expended					
Circuit Assessment		50,000	-	50,000	53,080
Staff Costs	5a	23,424	-	23,424	20,243
Repairs and Maintenance	5b	7,094	-	7,094	15,544
Equipment	5c	1,380	-	1,380	806
Insurance		5,977	-	5,977	5,755
Utilities	5d	22,416	-	22,416	22,813
Other Expenditure	5e	5,025	-	5,025	7,839
Family & Youth Work Expenditure	5f	-	50	50	623
Monies paid over to external charities		-	802	802	2,176
Building Fund Expenditure	5g	-	329	329	728
Total Resources Expended		115,316	1,181	116,497	129,607
Net Incoming/Outgoing(-) Resources		6,091	-511	5,580	-27,367
Gains and Losses(-) on Investment Assets	6	1,198	-	1,198	807
Sub Total		7,289	-511	6,778	-26,560
Total Funds brought forward		3,059,779	4,574	3,064,353	3,090,913
Revised Sub Total		3,067,068	4,063	3,071,131	3,064,353
Transfers between Funds		-	-	0	0
Buildings Revaluation	11	-1,990,000	0	-1,990,000	0
Total Funds carried forward at end of year		1,077,068	4,063	1,081,131	3,064,353

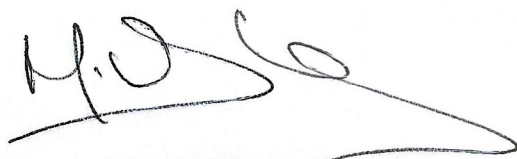
The notes on pages 11 to 20 form part of these accounts.

MUMBLES METHODIST CHURCH

Statement of Financial Position as at 31 August 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Tangible Fixed Assets					
Church Buildings and other property	11	1,000,000	-	1,000,000	2,990,000
Investment Properties		-	-	0	-
Investments		-	-	0	-
Total Fixed Assets		1,000,000	-	1,000,000	2,990,000
Current Assets					
Debtors, Prepayments and Accrued Income	12	24,960	-	24,960	12,823
Short-Term Investments	13	5,711	-	5,711	4,513
Cash at Bank and In Hand		50,923	4,063	54,986	67,613
Total Current Assets		81,594	4,063	85,657	84,949
Creditors, Deferred Income:and Accrued Expenditure	14	4,526	-	4,526	10,596
Net Current Assets		77,068	4,063	81,131	74,353
Total Assets less Current Liabilities		1,077,068	4,063	1,081,131	3,064,353
Loans and creditors due after one year		-	-	0	-
Provisions for liabilities and charges		-	-	0	-
Net Assets		1,077,068	4,063	1,081,131	3,064,353
Funds of the Church					
Unrestricted Funds: General Fund	15a	1,062,148	-	1,062,148	3,044,859
Unrestricted Funds: Designated Funds	15b	14,920	-	14,920	14,920
Restricted Funds	15c	-	4,063	4,063	4,574
Total Funds		1,077,068	4,063	1,081,131	3,064,353

Approved by the Church Council on 5 March 2026 and signed on their behalf


Reverend Howard Long
Chair

1 Basis of Preparation

a) **Compliance with SORP**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015 as amended February 2016) [Charities SORP (FRS 102)] and the Charities Act 2011 and applicable regulations.

Mumbles Methodist Church meets the definition of a public benefit entity under FRS 102. The accounts have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note(s) to these accounts.

b) **Preparation of the accounts on a going-concern basis**

The Trustees are pleased that the Church achieved a surplus this year as against the deficit incurred in the previous year. The Trustees recognise, however, that this was largely due to the generous donations made during the year and the Management Committee remain committed to ensure expenditure is reduced as much as possible in succeeding years. The Trustees consider that the Church has sufficient reserves to be in a solvent position at the end of the year and they consider, therefore, that the Church is a going concern over the next 12 months.

2 Funds

The funds held constitute:

- (a) General Funds, which are unrestricted and held for any purpose of the Church;
- (b) Designated Funds, which are also unrestricted but where money has been set aside from General Funds as reserves for major repairs and renewals plus fixtures, fittings and equipment (our Renewals Funds);
- (c) Restricted Funds. There are three Restricted Funds: (i) the Family and Youth Work Fund which holds monies raised for the expansion of Family and Youth Work within the Church and local community; (ii) the External Charities Fund which holds monies collected on behalf of external charities and not yet paid over to them and (iii) the Building Fund set up to hold monies raised in connection with the Open Door 2 Project which seeks to fund extensive repairs needed to the fabric of both the Church and Victoria Hall.

Details of each fund are disclosed in Note 15 to these accounts.

3 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources, any performance conditions attached to the item(s) of income have been met, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

b) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church - this is normally upon notification of the interest paid or payable by the Bank or savings vehicle.

c) **Resources Expended**

Expenditure is recognised when a liability is incurred, or a constructive obligation arises that results in the payment being unavoidable.

3 Accounting Policies (contd)

d) **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the church to pay out resources.

All expenditure is accounted for on an accruals basis.

e) **VAT**

Since the church is not VAT-registered, all input VAT is charged with the expense to which it relates.

f) **Tangible fixed assets for use by the church**

With the exception of land and buildings, all tangible fixed assets are written off in the year of acquisition. The Church and Hall buildings have until now been stated as valued by a professional valuation on a depreciated replacement-cost basis, based on the existing use. However, the Methodist Church no longer requires a professional valuation, leaving it instead for the Church Council to agree on an appropriate valuation when required. Depreciation is not considered necessary.

The Church Council agreed on a revalued amount for the land and buildings at the end of the current year and the effect of the revaluation is reflected in the accounts accordingly - see Note 11. Further revaluations will be carried out every 5 years thereafter.

g) **Stock**

The church does not hold any material stocks.

h) **Debtors and Prepayments**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) **Cash at bank and in hand**

Cash at bank and in hand includes monies on deposit.

j) **Creditors, Accruals, Deferred Income and Provisions**

Creditors, accruals and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, accruals and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is, in accrual accounting, money received for goods or services which have not yet been delivered. According to the revenue recognition principle, it is recorded as a liability until delivery is made, at which time it is converted into revenue.

k) **Financial Instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. See also Short-Term Investments (Note 3 l).

l) **Short-Term Investments**

The Church owns shares in the 3M Company but has also been issued with shares in Solventum Corporation, a 3M spin-off company. All dividends received from these shares are included in Interest and Investment Income in the Statement of Financial Activities.

The shares are valued for Balance Sheet purposes at the closing value at the Balance Sheet date. The movement in the year is shown as in Gains or Losses on Investment Assets in the Statement of Financial Activities.

3 Accounting Policies (contd)

m) Employee Benefits

i) Holiday Pay

The annual leave year of the church follows the financial year from 1 September to 31 August. All leave is taken in the holiday-year period and there is no liability for unpaid holiday pay at the end of the year.

ii) Pensions

Eligible employees were enrolled in the UK Government's NEST pension scheme as from 1 January 2017. NEST (National Employment Savings Trust) is a defined contribution workplace pension scheme where the contributions during the year were as follows:

The Church pays 3% and the employee 5% of pensionable pay.

The contribution rates will be increased in line with the minimum future requirements of the scheme.

4 Analysis of certain Incoming Resources figures

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
a Offerings and Tax Recoverable				
Offerings	43,694	-	43,694	40,225
Gift Aid	14,017	-	14,017	11,931
	<u>57,711</u>	<u>-</u>	<u>57,711</u>	<u>52,156</u>
b Lettings				
Victoria Hall	18,900	-	18,900	16,710
Church Room Hire	120	-	120	150
	<u>19,020</u>	<u>-</u>	<u>19,020</u>	<u>16,860</u>
c Interest and Investment Income				
Bank Interest	1,681	-	1,681	2,531
Dividends	65	-	65	123
	<u>1,746</u>	<u>-</u>	<u>1,746</u>	<u>2,654</u>
d Other Income				
Book Sales, Coffee Mornings and Xmas Fayre	2,131	-	2,131	2,381
Office Rent	1,500	-	1,500	1,500
Warm Hub Grant	910	-	910	600
Church Groups Collections	105	-	105	550
Circuit Grant	811	-	811	0
Buy a Hymn	470	-	470	0
Miscellaneous	282	-	282	190
	<u>6,209</u>	<u>-</u>	<u>6,209</u>	<u>5,221</u>
e Family & Youth Work Income				
Donations Received	440	-	440	185
Contributions from Parent & Toddler Group	704	-	704	841
	<u>1,144</u>	<u>-</u>	<u>1,144</u>	<u>1,026</u>
f Equipment Donation				
The Church received a £2,000 donation in 2023-24 towards equipment spend in Theo's which was unspent at the end of that year and was carried forward as Deferred Income. Of this donation, £1,380 has now been spent - shown in Equipment spend - and the equivalent amount released from Deferred Income - see note 14 (i).				
g Monies collected for external charities				
Monies collected	-	391	391	2,033
Gift Aid	-	279	279	178
	<u>-</u>	<u>670</u>	<u>670</u>	<u>2,211</u>

5 Analysis of certain Resources Expended figures

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £	Notes
a Staff Costs					
Church Manager and Assistant Church Manager	23,424	-	23,424	20,243	(i)
<u>Notes</u>					
(i) The Church Manager was made redundant in May as part of a cost-cutting exercise and paid a redundancy fee accordingly. The role of the Assistant Church Manager was changed to take over part of the Church Manager's duties but the Church Manager, however, continued some of her duties on an unpaid voluntary basis.					
b Repairs and Maintenance					
Church repairs and maintenance	6,646	-	6,646	13,554	
Victoria Hall repairs and maintenance	448	-	448	1,990	
	7,094	-	7,094	15,544	
c Equipment					
Church	0	-	0	204	
Theo's	1,380	-	1,380	602	
Victoria Hall	0	-	0	0	
	1,380	-	1,380	806	
d Utilities					
Church gas, electricity and water	18,421	-	18,421	17,706	
Victoria Hall gas, electricity and water	3,995	-	3,995	5,107	
	22,416	-	22,416	22,813	
e Other expenditure					
Publicity	19	-	19	431	
Printing, Postage and Stationery	537	-	537	860	
Church cleaning expenses	580	-	580	1,065	
Victoria Hall cleaning expenses	580	-	580	801	
Professional Fees	1,348	-	1,348	1,118	
Archiving	120	-	120	762	
Licences (inc. Zoom)	791	-	791	758	
Consultancy Fees	373	-	373	0	
Refreshments & Hospitality	12	-	12	343	
Cards, Gifts and Flowers	0	-	0	347	
Hanging Baskets	0	-	0	232	
Card Donations Service Fees	180	-	180	120	
Bank Charges	164	-	164	156	
Miscellaneous	321	-	321	846	
	5,025	-	5,025	7,839	
f Family & Youth Work Expenditure					
Expenditure in respect of a Fun Day and the Holiday Club	-	50	50	623	
g Building Fund Expenditure					
Consultancy Fees in respect of raising funds for the Open Door 2 Project - see Note 10	-	329	329	728	

MUMBLES METHODIST CHURCH

Notes to the Accounts (contd)

Other Analysis

6 Gains and Losses on Investment Assets

£

Unrestricted Funds:

Short-Term Investment value (see note 13)

August 2025 5,711

August 2024 4,513

Unrealised Gain or Loss(-) in year 1,198

Total
2025
£

Total
2024
£

7 Related Party Transactions

Trustees expenses

Number of trustees paid expenses

None

None

Total amount paid

None

None

8 Paid employees

Unrestricted
Funds
£

Restricted
Funds
£

Total
2025
£

Total
2024
£

Staff Costs paid during the year

Gross wages, salaries and benefits in kind

23,192 - 23,192 20,044

Employer's National Insurance costs

- - - -

Employer's Pension costs

232 - 232 199

Total staff costs

23,424 - 23,424 20,243

The average number of employees in the year was 2 (2024 – 2), all part time.

9 Capital Commitments and Contingent Liabilities

Total
2025
£

Total
2024
£

At 31 August

Capital commitments amounted to:

0 0

Contingent liabilities amounted to:

0 0

10 Post-Balance Sheet Events

(a) The Church is continuing to look into raising funding for extensive repairs needed to the church roof and the external walls - the Open Door 2 Project. A Chartered Quantity Surveyor has been engaged to look at what work is needed and the revised cost of repairs has been estimated to be around £650,000. We have engaged a professional fund-raiser to procure the necessary funding.

(b) Council has agreed that the shares held as short-term investments should be sold due to the poor return from them and this was carried out in the new year.

11 Tangible Fixed Assets

	Church Buildings and other property		Notes
	2025	2024	
Cost or valuation	£	£	
Brought forward	2,990,000	2,990,000	
Revaluation	-1,990,000	0	(i)
Carried forward	<u>1,000,000</u>	<u>2,990,000</u>	
Accumulated depreciation	N/A	N/A	
Net book value			
Brought forward	2,990,000	2,990,000	
Carried forward	<u>1,000,000</u>	<u>2,990,000</u>	

NB.

The Trustees for Methodist Church Purposes (TMCP) is the legal owner and Custodian Trustee of all Methodist Model Trust property. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

Notes

- (i) The Church is required to revalue the Land and Buildings every 5 years - see Note 3f - and the Council have agreed that the current value should be reduced to a more-realistic £1,000,000.

12 Debtors, Prepayments and Accrued Income

	Amounts falling due within one year		Amounts falling due after more than one year	
	2025	2024	2025	2024
	£	£	£	£
Debtors				
Unrestricted funds				
Gift Aid	11,414	1,317	-	-
Lettings	161	554	-	-
Other	419	439	-	-
	<u>11,994</u>	<u>2,310</u>	<u>-</u>	<u>-</u>
Prepayments				
Unrestricted funds				
Circuit Assessment	3,822	4,473	-	-
Other	0	0	-	-
	<u>3,822</u>	<u>4,473</u>	<u>-</u>	<u>-</u>
Accrued Income				
Unrestricted funds				
Gift Aid	9,144	6,040	-	-
Total Debtors, Prepayments and Accrued Income				
Unrestricted funds	<u>24,960</u>	<u>12,823</u>	<u>-</u>	<u>-</u>

MUMBLES METHODIST CHURCH
Notes to the Accounts (contd)

13 Short-Term Investments		2025	2024	Notes
44 shares in 3M Company				
Value at 31 August - per share	\$	155.53	134.69	
- total	\$	6,843	5,926	
- equivalent	£	5,111	4,513	
11 shares in Solventum Corporation				(i)
Value at 31 August - per share	\$	73.09	0.00	
- total	\$	804	0	
- equivalent	£	600	0	
Total Short-Term Investments		5,711	4,513	

Notes

(i) During the year, the 3M company allotted 11 shares to the Church for the Solventum Corporation - a spin-off company - in addition to 44 shares the Church already held in the 3M Company.

14 Creditors, Deferred Income and Accrued Expenditure

	Amounts falling due within one year		Amounts falling due after more than one year		
	2025	2024	2025	2024	
	£	£	£	£	
Creditors					
Unrestricted funds					
Utilities	1,165	1,744	-	-	
Trade Creditors	367	5,240	-	-	
Other	219	83	-	-	
	1,751	7,067	-	-	
Deferred Income					
Unrestricted funds					
Gower Crafts rent paid in advance	731	731	-	-	
Donation unspent at year-end	1,120	2,000	-	-	(i)
	1,851	2,731			
Accrued Expenditure					
Unrestricted funds					
Professional Fees	802	798			
Utilities	122	0			
	924	798			
Total Creditors, Deferred Income and Accrued Expenditure	4,526	10,596	-	-	

Notes

(i) The £2,000 brought forward from 2023-24 was a donation towards equipment spend in Theo's. Of this amount £1,380 has now been spent and the equivalent amount released to income - see note 4f - and the balance of £620 carried forward at the year-end. In addition, the donation attracted £500 gift aid and this has been carried forward with the £620 - total £1,120.

15 **Movements in Church Funds**

a **Unrestricted Funds - General Fund**

	<u>As at</u> <u>01/09/24</u>	<u>Income</u>	<u>Spend</u>	<u>T/frs from</u> <u>Renewals</u> <u>Funds</u>	<u>T/fr from</u> <u>F & Y Work</u> <u>Fund</u>	<u>Revaluation</u>	<u>Unrealised</u> <u>Gain/Loss (-)</u> <u>on Investments</u>	<u>As at</u> <u>31/08/25</u>
	£	£	£	£	£		£	£
Value of land and buildings	2,990,000	-	-	-	-	-1,990,000	-	1,000,000
Other	54,859	121,407	-115,316	0	-	-	1,198	62,148
	3,044,859	121,407	-115,316	0	0	-1,990,000	1,198	1,062,148

b **Unrestricted Funds - Designated Funds**

	<u>As at</u> <u>01/09/24</u>			<u>T/frs to</u> <u>General</u> <u>Funds</u> <u>(Note (i))</u>		<u>Other</u> <u>T/frs</u>		<u>As at</u> <u>31/08/25</u>
	£			£		£		£
Renewals Funds - for major repairs and renewals, fixtures, fittings and equipment								
Church and Victoria Hall	13,299	-	-	0	-	-	-	13,299
Theo's	1,621	-	-	0	-	-	-	1,621
	14,920	-	-	0	-	-	-	14,920
Total Unrestricted Funds	3,059,779	121,407	-115,316	0	0	-	1,198	1,077,068

15 Movements in Church Funds (cont.)

c Restricted Funds

	<u>As at</u> <u>01/09/24</u>	<u>Income</u>	<u>Spend</u>	<u>T/frs to/from</u> <u>Renewal</u> <u>Funds</u>	<u>T/frs to/from</u> <u>F & YW</u> <u>Fund</u>	<u>Other</u> <u>T/frs</u>	<u>Unrealised</u> <u>Gain/Loss (-)</u> <u>on Investments</u>	<u>As at</u> <u>31/08/25</u>	<u>Notes</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
Family and Youth Work Fund	3,999	-	-50	-	-	-	-	3,949	
External Charities Fund	246	670	-802	-	-	-	-	114	
Building Fund	329	0	-329					0	(i)
	<u>4,574</u>	<u>670</u>	<u>-1,181</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,063</u>	
Total Church Funds	<u>3,064,353</u>	<u>122,077</u>	<u>-116,497</u>	<u>0</u>	<u>0</u>	<u>-</u>	<u>1,198</u>	<u>1,081,131</u>	

Notes

- (i) The Building Fund was set up to account for any donations and expenditure in respect of the Open Door 2 Project - see Note 10.

Independent Examiner's Report

to the trustees of Mumbles Methodist Church (Charity Number 1129281)

I report on the accounts of the charity for the year ended 31 August 2025 which are set out on pages 9 to 20.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *lwest*

Date: 18/02/2026

Name: CARL WEST

Relevant professional qualification or Body: ACA

Address: 43 BRYNYMOR ROAD
GOWERTON
SWANSEA
SA4 3EY

MUMBLES METHODIST CHURCH

England & Wales - Charity number 1129281

Accounts



MUMBLES METHODIST CHURCH

**Annual Report for the Year Ended
August 31st 2024**

Registered Charity No. 1129281

MUMBLES METHODIST CHURCH

Annual Report and Accounts for the year ended 31st August 2024

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MUMBLES METHODIST CHURCH

Annual Report for the Year Ended 31st August 2024

1. Reference and Administrative Details

Mumbles Methodist Church is a constituent church of the Methodist 'Connexion' within the Swansea and Gower Circuit which in turn is part of the Wales Methodist Synod. It is a registered charity, Number 1129281. Its premises comprise the main church building on Mumbles Road and the Victoria Hall, situated on the opposite side of Dunns Lane facing the rear doors of the main building.

Address: 522 Mumbles Road, Mumbles, Swansea SA3 4DH
Web: www.mumblesmethodist.org

Minister: The Revd. Howard Long

Address of Correspondent: Mrs Myra Maddock, Church Manager, Mumbles Methodist Church, 522 Mumbles Road, Mumbles, Swansea SA3 4DH.

Organisational Structure: The members of the Church Council are the Managing Trustees. During the year 2023/24 the following people served as members of the Church Council:

Chairman: The Revd. Howard Long

Mrs Sue Mortimer (Secretary); Mr David Boakes; Mrs Ellen Grounds; Mrs Linda Gwyther; Mr Geoff Maddock; Mrs Caroline Morgan; Mrs Gill Worrall; Mr Andrew Crimp; Mrs Helen Evans (to 31/07/24); Mr Lee Wilcock; Mrs Cynthia Mumford (to 31/07/24); Mr Robert Allender; Mrs Alison Alderman; Mrs Caroline Buckler; Mr Mark Puntan; Mrs Julia Walters; Mr Will Watson; Prof. Peter Dunstan; Mrs Veronica Simpson; Mrs Carole Wooldridge; Dr Ruth Hopkins; Mrs Val Hicks; Mrs Katie Bird (nee Rowden); Mrs Gill Watson (from 14/07/2024); Mrs Alison Newnham (from 14/07/2024); Mr Julian Myers (from 14/08/2024).

In attendance: Mrs Myra Maddock (Church Manager) as a non-voting member.

There is a Church Management Group accountable to the Church Council which oversees Finance and Property matters.

The Church Council has established The Mumbles Methodist Open Door Company Limited to run Theo's Coffee Shop, which operates in the church premises. Three Church members have served as directors of the company which includes the Church Manager.

Membership: At 31 August 2024, there were 115 full members of the church.

2. Objectives and Activities

In reviewing its mission statement, key aims and objectives, the Church Council has considered and taken into account the Charity Commission's guidance on public benefit, in particular the guidance on charities for the advancement of religion. It also operates within the priorities identified by the Methodist Church and by the Swansea and Gower Circuit:

Priorities for the Methodist Church

In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments on this priority: **To proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and renew confidence in God's presence and action in the world and in the Church.**

As ways towards realizing this priority, the Methodist Church will give particular attention to the following:

1. Underpinning everything we do with God-centred worship and prayer.
2. Supporting community development and action for justice, especially among the most deprived and poor – in Britain and worldwide.
3. Developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved.
4. Encouraging fresh ways of being Church.
5. Nurturing a culture in the Church which is people centred and flexible.

Swansea and Gower Circuit Policy

As a Circuit we affirm the Priorities of the Methodist Church and seek to:

Express the Gospel through worship, word and action in fresh ways that will speak to the needs and culture of the people around us.

Nurture Christian understanding and lifestyle through fellowship groups, study groups and prayer groups in the Churches.

Encourage growth in church membership through evangelism, mission and pastoral care.

Support existing chaplaincies and develop other chaplaincy work wherever possible.

Work in partnership with other churches wherever possible in order for us to share in God's mission more effectively.

Play a full part in the work of the Methodist Church in Wales while being inspired and challenged as part of the worldwide Church of Christ.

Be sensitive to environmental issues and be good stewards of our natural resources, while using all our resources as effectively as possible in implementing this policy.'

2. Objectives and Activities (cont.)

Within the above framework the church adopted the following mission statement and key aims:

<u>Church Mission Statement</u>	The church should make a vibrant and influential contribution to the life of Mumbles community, providing on a seven day per week basis throughout the year, and through the active involvement of its members, facilities for collective and individual worship, together with a range of services to meet the identified needs of the local community.
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<u>Church Aims</u>	The aims identified in the Church Development Plan and by which the church seeks to fulfil its mission statement fall into four main areas:- Worship; Pastoral Care; Learning and Development; and Mission and Outreach.
--------------------	--

- | | | |
|-----|---------------------------------|---|
| [a] | <u>Worship</u> | The church is committed to enabling as many people as possible to worship at the church and to become part of the church community. In so doing it seeks both to encourage traditional and stimulate new and varied approaches to worship for individuals both inside and outside the confines of the church. |
| [b] | <u>Pastoral Care</u> | The church aims to ensure that comprehensive pastoral support is available to all members within a well-coordinated system incorporating effective communication between members, pastoral visitors and the minister. |
| [c] | <u>Learning and Development</u> | The aim of learning and development within the church should be to ensure that as many people as possible are involved in thinking about their beliefs and their faith and in considering how those beliefs and that faith translate into daily living. |
| [d] | <u>Mission and Outreach</u> | The church aims to reach out to the local community, sharing the good news of Jesus Christ. It strives to make a positive impact on that community and beyond it, by meeting particular needs, through the shared awareness of God's love and presence. Within this aim the church seeks to maintain a high involvement with young people and their families. |

3. Achievements and Performance

During the year the Church has met many of the objectives of its Development and Growth Plan.

The following section summarises the progress made during the year in the key areas of the Development and Growth Plan.

[a] Worship

(i) Sunday morning services are well attended and for some special services, additional seating has to be brought into the Worship Area. The services are also lived streamed via Zoom with approximately 17 to 20 attending. All are invited to share fellowship after the service over refreshments in Theo's Coffee Shop.

(ii) Occasional Sunday evening services are organised at Christmas and Easter and on other special occasions throughout the year.

(iii) Family worship is held monthly on a Sunday morning and young people are encouraged to participate.

(iv) Also, once every month there is an early morning communion service

(v) Every Wednesday, a lunchtime a midweek service is held via the zoom system and this is increasingly well attended.

(vi) An ecumenical group of members from most of the Mumbles churches meets for discussion and to organise occasional special shared services. These included the Good Friday March of Witness.

[b] Pastoral Care

(i) Pastoral ministry continues to be a very important aspect of our church's life. There are 15 pastoral visitors who, between them, are responsible for keeping in touch with every member of the church. Their work is coordinated by a Pastoral Care Secretary. Meetings of the pastoral visitors are held at least twice yearly and a report on any members with particular needs is given to each meeting of the Church Council. When a visit from the minister is requested or thought to be necessary, the pastoral visitor completes a request form for ministerial follow up. A weekly flower rota ensures that donated flowers go to the sick, elderly and infirm friends.

(ii) A prayer book has been placed in the foyer of the church for members or visitors to enter the name of anyone for whom they wish to request prayers. These requests are then included in the prayers of intercession on the following Sunday.

(iii) Wherever possible, contact is maintained with baptised children and couples who have been married in the church. Names of baptised children are kept on the Cradle Roll and birthday cards are sent to them until they have reached the age of three, after which their names are passed on to the Comet Club and the Church Family and Youth Worker.

(iv) Pastoral care is also exercised informally through the various groups and organisations connected with the church.

3. Achievements and Performance (cont.)

[c] Learning and Development

(i) A Cell Group led by the minister meets weekly with an emphasis on prayer, Bible study, fellowship and mission.

(ii) We commenced running an online Alpha Course in January 2023

(iii) Some other church organisations, such as the Monday Group, which meet for fellowship and outreach, also include sessions for personal learning and growth.

(iv) Local schools are encouraged to send groups to visit the church and talk to the Minister about the role of the church in the community.

[d] Mission and Outreach One of the main principles underpinning the mission and outreach programme of the church is that its doors are open to all seven days each week throughout the year. This use is complemented by the conversion of the remainder of the ground floor to a Craft and Artisan shop and Theo's Coffee Shop to promote widespread use of the church building and to provide a service of excellence to members of the local community and visitors.

(i) **Welcome Desk** In the church foyer is a Welcome Desk where there is information about the building, its history and the mission of the church. The worship area is available for those seeking a little peace and quiet for reflection in the Worship Area.

(ii) **Parent and Toddler Group** Each session will have biblical craft activities through each term and we hold a Christmas Service for the children in the worship area. The group meet on Wednesday mornings during the year and is well attended by parents and toddlers.

(iii) **Fun Day and Holiday Club** These are new initiatives designed to involve young children in church activities.

Both events had a good atmosphere and the hope is that more children will attend once the events become known by local families. Advertising is being used as well to encourage children to attend but at present there is not a good enough number of children joining us. However, the children who did come had a positive time with plenty of crafts, singing and bible stories.

(iv) **Tuesday Chat** A small group of volunteers meet with a number of elderly people for company and a chat over a cup of tea/coffee and homemade cakes. Over Christmas they enjoy a party with carol singing. Other events such as an Easter Bonnet morning are welcomed by all who attend.

(v) **Monday Ladies' Group** The Group meets on alternate Monday afternoons in the homes of members. The programme comprises a mixture of 'secular' talks and devotional sessions. Membership numbers have remained fairly constant. The Group remains viable and the members provide support and encouragement for each other.

(vi) **'Leisure' Groups** Various relaxation and leisure groups such as Short Mat Bowls and senior keep fit classes.

3. Achievements and Performance (cont.)

(vii) Support for Other Charities and Organisation. The church continues to support a number of other organisations and charities through a variety of events, activities and collections. The mission work supported during the year included Christian Aid, Action for Children, All We Can and a local Foodbank.

(viii) Use of Church Premises The church encourages the community to use its premises and is pleased to be able to make the Victoria Hall available for the regular meetings of Alcoholics Anonymous. Both the main church building and the Victoria Hall provide accommodation for a wide and varied number of community groups, ranging from keep fit classes, Dancing classes and children's parties.

4. Structure and Governance

Mumbles Methodist Church is part of the Swansea and Gower Methodist Circuit that is accountable to the Wales Synod Cymru and the Methodist Conference.

The governing documents are the Deed of Union 1932, the Methodist Church Act 1976 and Methodist Church Standing Orders as found in CPD (The Constitutional Practice and Discipline of the Methodist Church)

Mumbles Methodist Church is cared for by a presbyter (ordained minister) employed by the Swansea and Gower Circuit.

The decision-making body for the Charity (who are its trustees and listed above) is the Church Council that meets 3 times per year.

The Annual General Church meeting which is open to all members of the Church raises issues for consideration by the Church Council.

Managing Trustees (all members of the Church Council) are ex officio, elected by Church members, or appointed by the Church Council.

5. Exemptions from Disclosure

There are no exemptions from disclosure.

6. Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others

7. Financial Review

[a] Unrestricted Funds

The out-turn for the year as against the previous year is as a result of both a slight reduction in income from the previous year but mainly because of a large increase in expenditure in most areas, the out-turn being a deficit of £27,293 as against a deficit of £1,912 the year before.

Incoming Resources in total were £98,787 and were down by £3,347 from the previous year reflecting mainly from the reduction of £5,132 in offerings for both general and Family and Youth Work, the reduction of £4,500 in the contribution from Theo's Coffee shop and the reduction of £3,357 in lettings, all offset by an increase in general donations of £8,860 mainly because of the August Appeal instigated by the Minister.

Outgoing Resources in total were £126,080 and were up by £22,034 over the previous year mainly because of the increase of £11,283 in utility costs and of £10,139 in repairs and maintenance offset by a decrease in equipment expenditure of £3,655. The increase in utility costs was due to the large increase in unit costs and standing charges brought about because our old utility contracts ran out in October 2023 and the new contracts were hugely more expensive: 89% in the case of electricity and 143% in the case of gas. The main items of Repairs and Maintenance were £5,226 spent on repairs and servicing of the Church lift, £1,600 for the installation of a wall in Theo's to provide recycling space as required now by law and £1,008 on repairs to the roof.

There is a further adjustment to the out-turn of the £27,293 deficit, namely the movement in value of US shares held by the Church, and which shows an increase in the year of £807 reflecting the change in the value of the shares on the Balance Sheet because of the increase in the share value and the change in the US dollar v sterling exchange rate. This reduced the deficit to £26,486.

[b] Restricted Funds

We hold three restricted funds, the movement of which is shown in the Restricted Funds column on the Statement of Financial Activities.

The first is the Family and Youth Work Fund which holds monies raised for the expansion of Family and Youth Work within the Church and local community and which this year was used to fund a Holiday Club and Fun Day. It received £185 in donations towards these activities and spent £623 on them together. At the year end, there was £3,999 held in the fund.

The second fund is the External Charities Fund which reflects monies collected on behalf of external charities and paid over to them. During the current year we raised £2,211 as against £1,114 the previous year and, at the year-end, there was an amount not yet paid over of £246.

The third fund, new this year, is the Building Fund which has been set up to hold monies raised in connection with the Open Door 2 Project. During the year, we received £1,057 as a start-up and paid out £728 in consultancy fees in relation to fund-raising towards the project. At the year-end, there was £329 held in the fund.

Total Restricted Funds balances at 31 August 2024 were, therefore, £4,574.

We have considered our mission plans for the future and have decided that in order to meet our Circuit Assessment and cover our normal expenditure and routine repair and maintenance costs of the buildings plus set aside sufficient designated funds to meet anticipated major repairs, renewals, fixtures, fittings and equipment for the next five years, the Church needs to amend the Reserves Policy.

Council has decided that, in view of the decline in the reserves and the likelihood of them continuing to decline at least in the short-term, the amount of reserves required should be reduced to approximately three months expenditure as from 1 September 2024.

This Reserves Policy is reviewed annually as part of the budget-setting process.

The Annual Report for 2023-24 is signed on behalf of the Church Council on 27 February 2025.

A handwritten signature in dark ink, appearing to be 'H. Long', with a long, sweeping horizontal line underneath.

Reverend Howard Long

Chair

MUMBLES METHODIST CHURCH

Statement of Financial Activities for the year ended 31 August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources					
Offerings and Tax Recoverable	4a	52,156	-	52,156	54,627
Lettings	4b	16,860	-	16,860	20,217
Contribution from Theo's Coffee Shop		1,000	-	1,000	5,500
Contribution from Gower Crafts & Artisans		8,552	-	8,552	8,118
Interest and Investment Income	4c	2,654	-	2,654	1,694
Methodist Church Grant		0	-	0	2,440
Other Income	4d	16,724	-	16,724	7,178
Family & Youth Work Income	4e	841	185	1,026	2,360
Monies collected for external charities	4f	-	2,211	2,211	1,114
Building Fund Income	4g		1,057	1,057	0
Total Incoming Resources		98,787	3,453	102,240	103,248
Resources Expended					
Circuit Assessment		53,080	-	53,080	50,553
Staff Costs	5a	20,243	-	20,243	19,084
Repairs and Maintenance	5b	15,544	-	15,544	5,405
Equipment	5c	806	-	806	4,461
Insurance		5,755	-	5,755	5,259
Utilities	5d	22,813	-	22,813	11,530
Other Expenditure	5e	7,839	-	7,839	7,754
Family & Youth Work Expenditure	5f	-	623	623	0
Monies paid over to external charities		-	2,176	2,176	1,154
Building Fund Expenditure	5g	-	728	728	0
Total Resources Expended		126,080	3,527	129,607	105,200
Net Incoming/Outgoing(-) Resources		-27,293	-74	-27,367	-1,952
Gains and Losses(-) on Investment Assets	6	807	-	807	-992
Sub Total		-26,486	-74	-26,560	-2,944
Total Funds brought forward		3,086,265	4,648	3,090,913	3,093,857
Revised Sub Total		3,059,779	4,574	3,064,353	3,090,913
Transfers between Funds		-	-	0	0
Total Funds carried forward at end of year		3,059,779	4,574	3,064,353	3,090,913

The notes on pages 11 to 20 form part of these accounts.

MUMBLES METHODIST CHURCH

Statement of Financial Position as at 31 August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible Fixed Assets					
Church Buildings and other property	11	2,990,000	-	2,990,000	2,990,000
Investment Properties		-	-	0	-
Investments		-	-	0	-
Total Fixed Assets		2,990,000	-	2,990,000	2,990,000
Current Assets					
Debtors and Prepayments	12	12,823	-	12,823	11,999
Short-Term Investments	13	4,513	-	4,513	3,706
Cash at Bank and in hand		63,039	4,574	67,613	88,749
Total Current Assets		80,375	4,574	84,949	104,454
Creditors, Accruals and Deferred Income: amounts falling due within one year	14	10,596	-	10,596	3,541
Net Current Assets		69,779	4,574	74,353	100,913
Total Assets less Current Liabilities		3,059,779	4,574	3,064,353	3,090,913
Loans and creditors due after one year		-	-	0	-
Provisions for liabilities and charges		-	-	0	-
Net Assets		3,059,779	4,574	3,064,353	3,090,913
Funds of the Church					
Unrestricted Funds: General Fund	15a	3,044,859	-	3,044,859	3,070,539
Unrestricted Funds: Designated Funds	15b	14,920	-	14,920	15,726
Restricted Funds	15c	-	4,574	4,574	4,648
Total Funds		3,059,779	4,574	3,064,353	3,090,913

Approved by the Church Council on 27 February 2025 and signed on their behalf



Reverend Howard Long
Chair

1 Basis of Preparation

a) **Compliance with SORP**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015 as amended February 2016) [Charities SORP (FRS 102)] and the Charities Act 2011 and applicable regulations.

Mumbles Methodist Church meets the definition of a public benefit entity under FRS 102. The accounts have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note(s) to these accounts.

b) **Preparation of the accounts on a going-concern basis**

The Trustees recognise that the deficit incurred this year exceeds the budgeted deficit but that this was in part due to the higher-than-expected one-off Repairs and Maintenance costs. The Management Committee are committed to ensure expenditure is reduced as much as possible in succeeding years and consider that the Church has sufficient reserves to be in a solvent position at the end of the year. The Trustees consider, therefore, that the Church is a going concern over the next 12 months.

2 Funds

The funds held constitute:

- (a) General Funds, which are unrestricted and held for any purpose of the Church;
- (b) Designated Funds, which are also unrestricted but where money has been set aside from General Funds as reserves for major repairs and renewals plus fixtures, fittings and equipment (our Renewals Funds);
- (c) Restricted Funds. There are three Restricted Funds: (i) the Family and Youth Work Fund which holds monies raised for the expansion of Family and Youth Work within the Church and local community; (ii) the External Charities Fund which holds monies collected on behalf of external charities and not yet paid over to them and (iii) the Building Fund set up to hold monies raised in connection with the Open Door 2 Project which seeks to fund extensive repairs needed to the fabric of both the Church and Victoria Hall.

Details of each fund are disclosed in Note 15 to these accounts.

3 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources, any performance conditions attached to the item(s) of income have been met, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

b) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church - this is normally upon notification of the interest paid or payable by the Bank or savings vehicle.

c) **Resources Expended**

Expenditure is recognised when a liability is incurred, or a constructive obligation arises that results in the payment being unavoidable.

3 Accounting Policies (contd)

d) **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the church to pay out resources.

All expenditure is accounted for on an accruals basis.

e) **VAT**

Since the church is not VAT-registered, all input VAT is charged with the expense to which it relates.

f) **Tangible fixed assets for use by the church**

With the exception of land and buildings, all tangible fixed assets are written off in the year of acquisition. The church and hall buildings are stated as valued by a professional valuation on a depreciated replacement cost basis, based on the existing use. In respect of the current balance sheet valuation, the valuer was acting as an internal valuer. Depreciation is not considered necessary.

A revaluation of the land and buildings was carried out in December 2019 and the effect of the revaluation is reflected in the accounts accordingly. Further revaluations will be carried out every 5 years thereafter.

g) **Stock**

The church does not hold any material stocks.

h) **Debtors and Prepayments**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) **Cash at bank and in hand**

Cash at bank and in hand includes monies on deposit.

j) **Creditors, Accruals, Deferred Income and Provisions**

Creditors, accruals and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, accruals and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is, in accrual accounting, money received for goods or services which have not yet been delivered. According to the revenue recognition principle, it is recorded as a liability until delivery is made, at which time it is converted into revenue.

k) **Financial Instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. See also Short-Term Investments (Note 3 l).

l) **Short-Term Investments**

The Church owns shares in the 3M Company and receives dividends from them which are included in Interest and Investment Income in the Statement of Financial Activities.

The shares are valued for Balance Sheet purposes at the closing value at the Balance Sheet date. The movement in the year is shown as in Gains or Losses on Investment Assets in the Statement of Financial Activities.

3 Accounting Policies (contd)

m) Employee Benefits

i) Holiday Pay

The annual leave year of the church follows the financial year from 1 September to 31 August. All leave is taken in the holiday-year period and there is no liability for unpaid holiday pay at the end of the year.

ii) Pensions

Eligible employees were enrolled in the UK Government's NEST pension scheme as from 1 January 2017. NEST (National Employment Savings Trust) is a defined contribution workplace pension scheme where the contributions during the year were as follows:

The Church pays 3% and the employee 5% of pensionable pay.

The contribution rates will be increased in line with the minimum future requirements of the scheme.

4 Analysis of certain Incoming Resources figures

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £	Notes
a Offerings and Tax Recoverable					
Offerings	40,225	-	40,225	43,872	(i)
Income Tax Recovered	11,931	-	11,931	10,755	
	52,156	-	52,156	54,627	
(i) Offerings now include donations for the Family and Youth Work - see Note 4e below					
b Lettings					
Victoria Hall	16,710	-	16,710	18,822	
Church Room Hire	150	-	150	1,395	
	16,860	-	16,860	20,217	
c Interest and Investment Income					
Bank Interest	2,531	-	2,531	1,545	
Dividends	123	-	123	149	
	2,654	-	2,654	1,694	
d Other Income					
Donations Received	11,503	-	11,503	2,643	
Book Sales and Coffee Mornings	1,346	-	1,346	443	
Office Rent	1,500	-	1,500	1,500	
Xmas Fayre	1,035	-	1,035	632	
Warm Hub Grant	600	-	600	650	
Church Groups Collections	550	-	550	601	
Miscellaneous	190	-	190	709	
	16,724	-	16,724	7,178	
e Family & Youth Work Income					
1. Unrestricted Fund					
Donations Received	0	-	0	1,485	(ii)
Income Tax Recovered on donations	0	-	0	271	
Contributions from Parent & Toddler Group	841	-	841	604	
	841	-	841	2,360	
(ii) Donations for Family and Youth Work are now included with General Offerings - see Note 4a above					
2. Restricted Fund					
The Family & Youth Work fund is now used to fund specific one-off activities for children and any donations received to promote them. In 2023/24 the fund was used to promote a Fun Day and Holiday Club and received donations of £185 towards these activities.					
f Monies collected for external charities					
Monies collected	-	2,033	2,033	903	
Income Tax Recovered	-	178	178	211	
	-	2,211	2,211	1,114	
g Building Fund Income					
A Building Fund has been established to account for any donations received in respect of the Open Door 2 Project - see Note 10. In the current year, we received a donation which was to be used partly towards covering the cost of a card-donation machine and the balance - £1,057 - was to be used to kick-start the Building Fund.					

MUMBLES METHODIST CHURCH

Notes to the Accounts (contd)

5 Analysis of certain Resources Expended figures

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a Staff Costs				
Church Manager and Assistant Church Manager	20,243	-	20,243	18,940
Family and Youth Worker	0	-	0	144
	20,243	-	20,243	19,084
b Repairs and Maintenance				
Church repairs and maintenance	13,554	-	13,554	4,573
Victoria Hall repairs and maintenance	1,990	-	1,990	832
	15,544	-	15,544	5,405
c Equipment				
Church	204	-	204	0
Theo's	602	-	602	4,461
Victoria Hall	0	-	0	0
	806	-	806	4,461
d Utilities				
Church gas, electricity and water	17,706	-	17,706	9,590
Victoria Hall gas, electricity and water	5,107	-	5,107	1,940
	22,813	-	22,813	11,530
e Other expenditure				
Publicity	431	-	431	427
Printing, Postage and Stationery	860	-	860	473
Church cleaning expenses	1,065	-	1,065	954
Victoria Hall cleaning expenses	801	-	801	807
Archiving	762	-	762	720
Professional Fees	1,118	-	1,118	1,212
Donations Given	100	-	100	771
Licences (inc. Zoom)	758	-	758	718
Refreshments & Hospitality	343	-	343	65
Cards, Gifts and Flowers	347	-	347	696
Hanging Baskets	232	-	232	178
Miscellaneous	1,022	-	1,022	733
	7,839	-	7,839	7,754
f Family & Youth Work Expenditure				
Expenditure in respect of a Fun Day and the Holiday Club	-	623	623	0
g Building Fund Expenditure				
Consultancy Fees in respect of raising funds for the Open Door 2 Project - see Note 10	-	728	728	0

Other Analysis

6 Gains and Losses on Investment Assets

£

Unrestricted Funds:

Short-Term Investment value (see note 13)

August 2024 4,513

August 2023 3,706

Unrealised Gain or Loss(-) in year 807

Total
2024
£

Total
2023
£

7 Related Party Transactions

Trustees expenses

Number of trustees paid expenses

None

None

Total amount paid

None

None

8 Paid employees

Staff Costs paid during the year

Gross wages, salaries and benefits in kind

Employer's National Insurance costs

Employer's Pension costs

Total staff costs

Unrestricted
Funds
£

Restricted
Funds
£

Total
2024
£

Total
2023
£

20,044

-

20,044

18,901

-

-

-

-

199

-

199

183

20,243

-

20,243

19,084

The average number of employees in the year was 2 (2023 – 2), all part time.

9 Capital Commitments and Contingent Liabilities

Total
2024
£

Total
2023
£

At 31st August, capital commitments amounted to:

0

0

Contingent liabilities amounted to:

0

0

10 Post-Balance Sheet Events

(a) The Church is continuing to look into raising funding for extensive repairs needed to the church roof and the external walls - the Open Door 2 Project.. A Chartered Quantity Surveyor has been engaged to look at what work is needed and he has estimated that the cost of repairs to be around £342,000. We have engaged a professional fund-raiser to procure the necessary funding.

(b) The Church Management Committee are engaged in urgent discussions with a view to reduce on-going general expenditure so that any future deficits are reduced to as little as possible.

11 Tangible Fixed Assets

	Church Buildings and other property	
	2024	2023
Cost or valuation	£	£
Brought forward	2,990,000	2,990,000
Carried forward	2,990,000	2,990,000
Accumulated depreciation	N/A	N/A
Net book value		
Brought forward	2,990,000	2,990,000
Carried forward	2,990,000	2,990,000

NB.

The Trustees for Methodist Church Purposes (TMCP) is the legal owner and Custodian Trustee of all Methodist Model Trust property. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

12 Debtors and Prepayments

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024	2023	2024	2023
	£	£	£	£
Debtors				
Unrestricted funds				
Gift Aid	7,357	4,768	-	-
Lettings	554	1,050	-	-
Other	439	1,971	-	-
	8,350	7,789	-	-
Prepayments				
Unrestricted funds				
Circuit Assessment	4,473	4,210	-	-
Other	0	0	-	-
	4,473	4,210	-	-
Total Debtors and Prepayments				
Unrestricted funds	12,823	11,999	-	-

13 Short-Term Investments

		2024	2023
44 shares in 3M Company			
Value at 31 August - per share	\$	134.69	106.67
- total	\$	5,926	4,693
- equivalent	£	4,513	3,706

14 Creditors, Accruals and Deferred Income

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024	2023	2024	2023
	£	£	£	£
Creditors				
Unrestricted funds				
Utilities	1,744	1,177	-	-
Trade Creditors	5,240	760	-	-
Other	83	121	-	-
	7,067	2,058	-	-
Accruals and Deferred Income				
Unrestricted funds				
Professional Fees	798	772	-	-
Gower Crafts rent paid in advance	731	711	-	-
Donation unspent at year-end	2,000	0	-	-
	3,529	1,483	-	-
Total Creditors, Accruals and Deferred Income	10,596	3,541	-	-

15 Movements in Church Funds

a Unrestricted Funds - General Fund

	<u>As at</u> <u>01/09/23</u>	<u>Income</u>	<u>Spend</u>	<u>T/frs from</u> <u>Renewals</u> <u>Funds</u>	<u>T/fr from</u> <u>F & Y Work</u> <u>Fund</u>	<u>Unrealised</u> <u>Gain/Loss (-)</u> <u>on Investments</u>	<u>As at</u> <u>31/08/24</u>	<u>Notes</u>
	£	£	£	£	£	£	£	
Value of land and buildings	2,990,000	-	-	-	-	-	2,990,000	
Other	80,539	98,787	-126,080	806	-	807	54,859	
	<u>3,070,539</u>	<u>98,787</u>	<u>-126,080</u>	<u>806</u>	<u>0</u>	<u>-</u>	<u>3,044,859</u>	

b Unrestricted Funds - Designated Funds

	<u>As at</u> <u>01/09/23</u>			<u>T/frs to</u> <u>General</u> <u>Funds</u> <u>(Note (i))</u>		<u>Other</u> <u>T/frs</u>	<u>As at</u> <u>31/08/24</u>	
	£			£		£	£	
Renewals Funds - for major repairs and renewals, fixtures, fittings and equipment								
Church and Victoria Hall	13,503	-	-	-204	-	-	13,299	
Theo's	2,223	-	-	-602	-	-	1,621	
	<u>15,726</u>	<u>-</u>	<u>-</u>	<u>-806</u>	<u>-</u>	<u>-</u>	<u>14,920</u>	(i)
Total Unrestricted Funds	<u>3,086,265</u>	<u>98,787</u>	<u>-126,080</u>	<u>0</u>	<u>0</u>	<u>-</u>	<u>3,059,779</u>	

Notes

- (i) A transfer of £806 in total was made from the Renewals Funds to the General Funds to offset the cost of new equipment in the respective areas -see Note 5c (i).

15 Movements in Church Funds (cont.)

c Restricted Funds

	<u>As at</u> <u>01/09/23</u>	<u>Income</u>	<u>Spend</u>	<u>T/frs to/from</u> <u>Renewal</u> <u>Funds</u>	<u>T/frs to/from</u> <u>F & YW</u> <u>Fund</u>	<u>Other</u> <u>T/frs</u>	<u>Unrealised</u> <u>Gain/Loss (-)</u> <u>on Investments</u>	<u>As at</u> <u>31/08/24</u>	<u>Notes</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
Family and Youth Work Fund	4,437	185	-623	-	-	-	-	3,999	(ii)
External Charities Fund	211	2,211	-2,176	-	-	-	-	246	
Building Fund	0	1,057	-728					329	(iii)
	<u>4,648</u>	<u>3,453</u>	<u>-3,527</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,574</u>	
Total Church Funds	<u>3,090,913</u>	<u>102,240</u>	<u>-129,607</u>	<u>0</u>	<u>0</u>	<u>-</u>	<u>807</u>	<u>3,064,353</u>	

Notes

- (ii) The Family & Youth Work Fund is now used only to fund specific one-off activities for children - see Notes 4e and 5f.
- (iii) The Building Fund was set up to account for any donations and expenditure in respect of the Open Door 2 Project - see Note 4g and 5g.

Independent Examiner's Report

to the trustees of Mumbles Methodist Church (Charity Number 1129281)

I report on the accounts of the charity for the year ended 31 August 2024 which are set out on pages 9 to 20.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 06/02/2025

Name: CARL WEST

Relevant professional qualification or Body: ACA

Address: 144 WALTER ROAD

SWANSEA

SA1 5RW

MUMBLES METHODIST CHURCH

England & Wales - Charity number 1129281

Accounts



MUMBLES METHODIST CHURCH

**Annual Report for the Year Ended
August 31st 2023**

Registered Charity No. 1129281

MUMBLES METHODIST CHURCH

Annual Report and Accounts for the year ended 31st August 2023

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MUMBLES METHODIST CHURCH

Annual Report for the Year Ended 31st August 2023

1. Reference and Administrative Details

Mumbles Methodist Church is a constituent church of the Methodist 'Connexion' within the Swansea and Gower Circuit which in turn is part of the Wales Methodist Synod. It is a registered charity, Number 1129281. Its premises comprise the main church building on Mumbles Road and the Victoria Hall, situated on the opposite side of Dunns Lane facing the rear doors of the main building.

Address: 522 Mumbles Road, Mumbles, Swansea SA3 4DH
Web: www.mumblesmethodist.org

Minister: The Revd. Howard Long

Address of Correspondent: Mrs Myra Maddock, Church Manager, Mumbles Methodist Church, 522 Mumbles Road, Mumbles, Swansea SA3 4DH.

Organisational Structure: The members of the Church Council are the Managing Trustees. During the year 2022/23 the following people served as members of the Church Council:

Chairman: The Revd. Howard Long

Mrs Sue Mortimer (Secretary); Mr David Boakes; Mrs Ellen Grounds; Mrs Linda Gwyther; Mr Geoff Maddock; Mrs Caroline Morgan; Mrs Gill Worrall; Mr Andrew Crimp; Mrs Helen Evans; Mr Lee Wilcock; Mrs Cynthia Mumford; Mr Robert Allender; Mrs Alison Alderman; Mrs Caroline Buckler; Mr Mark Puntan; Mr Ken Allison (to 15/03/23); Mrs Julia Waters; Mr Will Watson; Prof. Peter Dunstan; Mrs Veronica Simpson; Mrs Carole Wooldridge; Dr Ruth Hopkins; Mrs Val Hicks; Mrs Katie Rowden (from 01/12/22).

In attendance: Mrs Myra Maddock (Church Manager) as a non-voting member.

There is a Church Management Group accountable to the Church Council which oversees Finance Group and Property matters.

The Church Council has established The Mumbles Methodist Open Door Company Limited to run Theo's Coffee Shop, which operates in the church premises. Three Church members have served as directors of the company which includes the Church Manager.

Membership: At 31 August 2023, there were 120 full members of the church.

2. Objectives and Activities

In reviewing its mission statement, key aims and objectives, the Church Council has considered and taken into account the Charity Commission's guidance on public benefit, in particular the guidance on charities for the advancement of religion. It also operates within the priorities identified by the Methodist Church and by the Swansea and Gower Circuit:

Priorities for the Methodist Church

*In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments on this priority: **To proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and renew confidence in God's presence and action in the world and in the Church.***

As ways towards realizing this priority, the Methodist Church will give particular attention to the following:

- 1. Underpinning everything we do with God-centred worship and prayer.*
- 2. Supporting community development and action for justice, especially among the most deprived and poor – in Britain and worldwide.*
- 3. Developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved.*
- 4. Encouraging fresh ways of being Church.*
- 5. Nurturing a culture in the Church which is people centred and flexible.*

Swansea and Gower Circuit Policy

As a Circuit, we affirm the Priorities of the Methodist Church and seek to:

Express the Gospel through worship, word and action in fresh ways that will speak to the needs and culture of the people around us.

Nurture Christian understanding and lifestyle through fellowship groups, study groups and prayer groups in the Churches.

Encourage growth in church membership through evangelism, mission and pastoral care.

Support existing chaplaincies and develop other chaplaincy work wherever possible.

Work in partnership with other churches wherever possible in order for us to share in God's mission more effectively.

Play a full part in the work of the Methodist Church in Wales while being inspired and challenged as part of the worldwide Church of Christ.

Be sensitive to environmental issues and be good stewards of our natural resources, while using all our resources as effectively as possible in implementing this policy.'

2. Objectives and Activities (cont.)

Within the above framework the church adopted the following mission statement and key aims:

Church Mission Statement ***The church should make a vibrant and influential contribution to the life of Mumbles community, providing on a seven day per week basis throughout the year, and through the active involvement of its members, facilities for collective and individual worship, together with a range of services to meet the identified needs of the local community.***

Church Aims The aims identified in the Church Development Plan and by which the church seeks to fulfil its mission statement fall into four main areas: - Worship; Pastoral Care; Learning and Development; and Mission and Outreach.

- [a] Worship The church is committed to enabling as many people as possible to worship at the church and to become part of the church community. In so doing it seeks both to encourage traditional and stimulate new and varied approaches to worship for individuals both inside and outside the confines of the church.
- [b] Pastoral Care The church aims to ensure that comprehensive pastoral support is available to all members within a well-coordinated system incorporating effective communication between members, pastoral visitors and the minister.
- [c] Learning and Development The aim of learning and development within the church should be to ensure that as many people as possible are involved in thinking about their beliefs and their faith and in considering how those beliefs and that faith translate into daily living.
- [d] Mission and Outreach The church aims to reach out to the local community, sharing the good news of Jesus Christ. It strives to make a positive impact on that community and beyond it, by meeting particular needs, through the shared awareness of God's love and presence. Within this aim the church seeks to maintain a high involvement with young people and their families.

3. Achievements and Performance

During the year the Church has met many of the objectives of its Development and Growth Plan.

The following section summarises the progress made during the year in the key areas of the Development and Growth Plan.

[a] Worship

(i) Sunday morning services are well attended and for some special services, additional seating has to be brought into the Worship Area. The services are also lived streamed via Zoom with approximately 17 to 20 attending. All are invited to share fellowship after the service over refreshments in Theo's Coffee Shop.

(ii) Occasional Sunday evening services are organised at Christmas and Easter and on other special occasions throughout the year.

(iii) Family worship is held monthly on a Sunday morning and young people are encouraged to participate.

(iv) Also, once every month there is an early morning communion service

(v) Every Wednesday, a lunchtime a midweek service is held via the zoom system and this is increasingly well attended.

(vi) An ecumenical group of members from most of the Mumbles churches meets for discussion and to organise occasional special shared services. These included the Good Friday March of Witness.

[b] Pastoral Care

(i) Pastoral ministry continues to be a very important aspect of our church's life. There are 15 pastoral visitors who, between them, are responsible for keeping in touch with every member of the church. Their work is coordinated by a Pastoral Care Secretary. Meetings of the pastoral visitors are held at least twice yearly and a report on any members with particular needs is given to each meeting of the Church Council. When a visit from the minister is requested or thought to be necessary, the pastoral visitor completes a request form for ministerial follow up. A weekly flower rota ensures that donated flowers go to the sick, elderly and infirm friends.

(ii) A prayer book has been placed in the foyer of the church for members or visitors to enter the name of anyone for whom they wish to request prayers. These requests are then included in the prayers of intercession on the following Sunday.

(iii) Wherever possible, contact is maintained with baptised children and couples who have been married in the church. Names of baptised children are kept on the Cradle Roll and birthday cards are sent to them until they have reached the age of three, after which their names are passed on to the Comet Club and the Church Family and Youth Worker.

(iv) Pastoral care is also exercised informally through the various groups and organisations connected with the church.

3. Achievements and Performance (cont.)

[c] Learning and Development

(i) A Cell Group continues to meet with an emphasis on prayer, Bible study, fellowship and mission. The Cell leader meets regularly with the minister.

(ii) We commenced running Alpha Courses in January 2022 and have successfully continued to run them throughout the year.

(iii) Some other church organisations, such as the Monday Group, which meet for fellowship and outreach, also include sessions for personal learning and growth.

(iv) Local schools are encouraged to send groups to visit the church and talk to the Minister about the role of the church in the community.

[d] Mission and Outreach One of the main principles underpinning the mission and outreach programme of the church is that its doors are open to all seven days each week throughout the year. This use is complemented by the conversion of the remainder of the ground floor to a Craft and Artisan shop and Theo's Coffee Shop to promote widespread use of the church building and to provide a service of excellence to members of the local community and visitors.

(i) Welcome Desk In the church foyer is a Welcome Desk where there is information about the building, its history and the mission of the church. The worship area is available for those seeking a little peace and quiet for reflection in the Worship Area.

(ii) Parent and Toddler Group Each session will have biblical craft activities through each term and hold a Christmas Service for the children in the worship area. The group meet on Wednesday mornings during the year and is well attended by parents and toddlers.

(iii) Tuesday Chat A small group of volunteers meet with a number of elderly people for company and a chat over a cup of tea/coffee and homemade cakes. Over Christmas they enjoy a party with carol singing. Other events such as an Easter Bonnet morning are welcomed by all who attend.

(iv) Monday Ladies' Group The Group meets on alternate Monday afternoons in the homes of members. The programme comprises a mixture of 'secular' talks and devotional sessions. Membership numbers have remained fairly constant. The Group remains viable and the members provide support and encouragement for each other.

(v) 'Leisure' Groups Various relaxation and leisure groups such as Short Mat Bowls and senior keep fit classes.

(vi) Support for Other Charities and Organisation. The church continues to support a number of other organisations and charities through a variety of events, activities and collections. The mission work supported during the year included Christian Aid, Action for Children, All We Can and a local Foodbank

3. Achievements and Performance (cont.)

(vii) Use of Church Premises The church encourages the community to use its premises and is pleased to be able to make the Victoria Hall available for the regular meetings of Alcoholics Anonymous. Both the main church building and the Victoria Hall provide accommodation for a wide and varied number of community groups, ranging from keep fit classes, Dancing classes and children's parties.

4. Structure and Governance

Mumbles Methodist Church is part of the Swansea and Gower Methodist Circuit that is accountable to the Wales Synod Cymru and the Methodist Conference.

The governing documents are the Deed of Union 1932, the Methodist Church Act 1976 and Methodist Church Standing Orders as found in CPD (The Constitutional Practice and Discipline of the Methodist Church)

Mumbles Methodist Church is cared for by a presbyter (ordained minister) employed by the Swansea and Gower Circuit.

The decision-making body for the Charity (who are its trustees and listed above) is the Church Council that meets 3 times per year.

The Annual General Church meeting which is open to all members of the Church raises issues for consideration by the Church Council.

Managing Trustees (all members of the Church Council) are ex officio, elected by Church members, or appointed by the Church Council.

5. Exemptions from Disclosure

There are no exemptions from disclosure.

6. Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others

7. Financial Review

[a] Unrestricted Funds

The out-turn for the year reflects the continued recovery of the Church from the effects of the pandemic, the out-turn being a deficit of £1,912 as against a deficit of £27,305 the year before.

Incoming Resources in total were £102,134 and were down by £17,793 from the previous year mainly because of monies totalling £24,323 received the previous year not being repeated, namely £13,876 from insurance claims, £8,980 from a Welsh Government Grant and £1,467 from Government Wages Subsidy; in addition, Family and Youth Work (F& YW) Income was reduced by the non-payment of the £5,000 grant from the Synod to cover part of the staff costs of the F & YW staff member but who stepped down at the start of the year and was not replaced. Against these decreases, the contribution from Theo's Coffee Shop went up by £4,500 to £5,500.

Outgoing Resources in total were £104,046 and were down by £43,186 over the previous year mainly because of the decrease in equipment expenditure of £26,101, the large expenditure the previous year being because of the need to replace ageing equipment in Theo's Coffee Shop that had deteriorated whilst being out of use during the covid lockdown. There was also a decrease in staff costs of £12,284 because of the afore-mentioned F & YW Worker stepping down.

There is a further adjustment to the out-turn of the £1,912 deficit, namely the movement in value of US shares held by the Church, and which shows a decrease in the year of £992 reflecting the change in the value of the shares on the Balance Sheet because of the drop in the share value and the change in the US dollar v sterling exchange rate. This increased the deficit to £2,904.

[b] Restricted Funds

We hold two restricted funds. The first is the Family and Youth Work (F&YW) Fund which is used to fund any deficit between the income and expenditure on F&YW in Unrestricted Funds in the Statement of Financial Activities but which this year was in surplus so there was no movement on the Fund.

The second fund is the External Charities Fund which reflects monies collected on behalf of external charities and paid over to them and it is the movement on this fund which is shown in the Restricted Funds movement on the Statement of Financial Activities. During the current year we raised £1,114 as against £445 the previous year and, at the year-end, there was an amount not yet paid over of £211.

Total Restricted Funds balances at 31 August 2023 were, therefore, £4,648.

[c] Trustees' Reserves Policy

This Reserves Policy relates to our General Funds and Designated Funds. No endowment funds are held.

At 31 August 2023, our General Fund balance increased by £1,557 to £3,070,539 (including £2,990,000 for the value of land and buildings) reflecting the changes above plus a transfer of £4,461 from the Designated Funds to offset the expenditure on equipment. The Designated Funds themselves – used mainly to cover the cost of equipment - amounted to £15,726 at the year-end.

7. Financial Review (cont.)

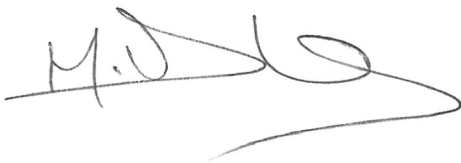
[c] Trustees' Reserves Policy (cont.)

In total, our reserves excluding land and buildings were £96,265. The Church normally aims to hold such reserves amounting to approximately six months' expenditure - in our case £52,023 - so there is an excess of £44,242.

We have considered our mission plans for the future and have decided that in order to meet our Circuit Assessment and cover our normal expenditure and routine repair and maintenance costs of the buildings plus set aside sufficient designated funds to meet anticipated major repairs, renewals, fixtures, fittings and equipment for the next five years, this level of reserves is necessary.

This Reserves Policy is reviewed annually as part of the budget-setting process.

The Annual Report for 2022-23 is signed on behalf of the Church Council on 16 May 2024.

A handwritten signature in dark ink, appearing to read 'H. Long', with a long, sweeping horizontal line extending to the right.

Reverend Howard Long

Chair

MUMBLES METHODIST CHURCH

Statement of Financial Activities for the year ended 31 August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming Resources					
Offerings and Tax Recoverable	4a	54,627	-	54,627	50,724
Lettings	4b	20,217	-	20,217	17,125
Contribution from Theo's Coffee Shop		5,500	-	5,500	1,000
Contribution from Gower Crafts & Artisans		8,118	-	8,118	7,980
Interest and Investment Income	4c	1,694	-	1,694	604
Methodist Church Grant	4d	2,440	-	2,440	5,000
Other Income	4e	7,178	-	7,178	5,675
Family & Youth Work Income	4f	2,360	-	2,360	7,496
Government Wages Subsidy		0	-	0	1,467
Welsh Government Grant		0	-	0	8,980
Insurance Claims		0	-	0	13,876
Monies collected for external charities	4g	-	1,114	1,114	445
Total Incoming Resources		102,134	1,114	103,248	120,372
Resources Expended					
Circuit Assessment or Share		50,553	-	50,553	51,320
Staff Costs	5a	19,084	-	19,084	31,368
Repairs and Maintenance	5b	5,405	-	5,405	8,999
Equipment	5c	4,461	-	4,461	30,562
Insurance		5,259	-	5,259	4,801
Utilities	5d	11,530	-	11,530	12,029
Other Expenditure	5e	7,754	-	7,754	7,910
Family & Youth Work Expenditure		0	-	0	243
Monies paid over to external charities		-	1,154	1,154	252
Total Resources Expended		104,046	1,154	105,200	147,484
Net Incoming/Outgoing(-) Resources		-1,912	-40	-1,952	-27,112
Gains and Losses(-) on Investment Assets	6	-992	-	-992	-1,535
Sub Total		-2,904	-40	-2,944	-28,647
Total Funds brought forward		3,089,169	4,688	3,093,857	3,122,504
Revised Sub Total		3,086,265	4,648	3,090,913	3,093,857
Transfers between Funds		-	-	0	0
Total Funds carried forward at end of year		3,086,265	4,648	3,090,913	3,093,857

The notes on pages 11 to 19 form part of these accounts.

MUMBLES METHODIST CHURCH

Statement of Financial Position as at 31 August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tangible Fixed Assets					
Church Buildings and other property	11	2,990,000	-	2,990,000	2,990,000
Investment Properties		-	-	0	-
Investments		-	-	0	-
Total Fixed Assets		2,990,000	-	2,990,000	2,990,000
Current Assets					
Debtors and Prepayments	12	11,999	-	11,999	9,215
Short-Term Investments	13	3,706	-	3,706	4,698
Cash at Bank and in hand		84,101	4,648	88,749	97,111
Total Current Assets		99,806	4,648	104,454	111,024
Creditors, Accruals and Deferred Income: amounts falling due within one year	14	3,541	-	3,541	7,167
Net Current Assets		96,265	4,648	100,913	103,857
Total Assets less Current Liabilities		3,086,265	4,648	3,090,913	3,093,857
Loans and creditors due after one year		-	-	0	-
Provisions for liabilities and charges		-	-	0	-
Net Assets		3,086,265	4,648	3,090,913	3,093,857
Funds of the Church					
Unrestricted Funds: General Fund	15a	3,070,539	-	3,070,539	3,068,982
Unrestricted Funds: Designated Funds	15b	15,726	-	15,726	20,187
Restricted Funds	15c	-	4,648	4,648	4,688
Total Funds		3,086,265	4,648	3,090,913	3,093,857

Approved by the Church Council on 16 May 2024 and signed on their behalf



Reverend Howard Long
Chair

1 Basis of Preparation

a) **Compliance with SORP**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015 as amended February 2016) [Charities SORP (FRS 102)] and the Charities Act 2011 and applicable regulations.

Mumbles Methodist Church meets the definition of a public benefit entity under FRS 102. The accounts have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note(s) to these accounts.

b) **Preparation of the accounts on a going-concern basis**

The trustees welcome the fact that the deficit this year is much reduced compared to the previous year and the trustees consider that the Church has sufficient reserves to be in a solvent position at the end of the year. The trustees consider, therefore, that the Church is a going concern over the next 12 months.

2 Funds

The funds held constitute:

- (a) General Funds, which are unrestricted and held for any purpose of the Church;
- (b) Designated Funds, which are also unrestricted but where money has been set aside from General Funds as reserves for major repairs and renewals plus fixtures, fittings and equipment (our Renewals Funds);
- (c) Restricted Funds. There are two Restricted Funds: (i) the Family and Youth Work Fund which holds monies raised for the expansion of Family and Youth Work within the Church and local community and (ii) the External Charities Fund which holds monies collected on behalf of external charities and not yet paid over to them.

Details of each fund are disclosed in Note 15 to these accounts.

3 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources, any performance conditions attached to the item(s) of income have been met, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

b) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church - this is normally upon notification of the interest paid or payable by the Bank or savings vehicle.

c) **Resources Expended**

Expenditure is recognised when a liability is incurred, or a constructive obligation arises that results in the payment being unavoidable.

3 Accounting Policies (contd)

d) **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the church to pay out resources.

All expenditure is accounted for on an accruals basis.

e) **VAT**

Since the church is not VAT-registered, all input VAT is charged with the expense to which it relates.

f) **Tangible fixed assets for use by the church**

With the exception of land and buildings, all tangible fixed assets are written off in the year of acquisition. The church and hall buildings are stated as valued by a professional valuation on a depreciated replacement cost basis, based on the existing use. In respect of the current balance sheet valuation, the valuer was acting as an internal valuer. Depreciation is not considered necessary.

A revaluation of the land and buildings was carried out in December 2019 and the effect of the revaluation is reflected in the accounts accordingly. Further revaluations will be carried out every 5 years thereafter.

g) **Stock**

The church does not hold any material stocks.

h) **Debtors and Prepayments**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) **Cash at bank and in hand**

Cash at bank and in hand includes monies on deposit.

j) **Creditors, Accruals, Deferred Income and Provisions**

Creditors, accruals and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, accruals and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is, in accrual accounting, money received for goods or services which have not yet been delivered. According to the revenue recognition principle, it is recorded as a liability until delivery is made, at which time it is converted into revenue.

k) **Financial Instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. See also Short-Term Investments (Note 3 l).

l) **Short-Term Investments**

The Church owns shares in the 3M Company and receives dividends from them which are included in Interest and Investment Income in the Statement of Financial Activities.

The shares are valued for Balance Sheet purposes at the closing value at the Balance Sheet date. The movement in the year is shown as in Gains or Losses on Investment Assets in the Statement of Financial Activities.

3 Accounting Policies (contd)

m) Employee Benefits

i) Holiday Pay

The annual leave year of the church follows the financial year from 1 September to 31 August. All leave is taken in the holiday-year period and there is no liability for unpaid holiday pay at the end of the year.

ii) Pensions

Eligible employees were enrolled in the UK Government's NEST pension scheme as from 1 January 2017. NEST (National Employment Savings Trust) is a defined contribution workplace pension scheme where the contributions during the year were as follows:

The Church pays 3% and the employee 5% of pensionable pay.

The contribution rates will be increased in line with the minimum future requirements of the scheme.

4 Analysis of certain Incoming Resources figures

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £	Notes
a Offerings and Tax Recoverable					
Offerings	43,872	-	43,872	41,103	
Income Tax Recovered	10,755	-	10,755	9,621	
	<u>54,627</u>	<u>-</u>	<u>54,627</u>	<u>50,724</u>	
b Lettings					
Victoria Hall	18,822	-	18,822	17,125	
Church Room Hire	1,395	-	1,395	0	
	<u>20,217</u>	<u>-</u>	<u>20,217</u>	<u>17,125</u>	
c Interest and Investment Income					
Bank Interest	1,545	-	1,545	467	
Dividends	149	-	149	137	
	<u>1,694</u>	<u>-</u>	<u>1,694</u>	<u>604</u>	
d Methodist Church Grant					
The Church applied for a grant from the Methodist Circuit to cover the unfunded part of the cost of solar panels which were installed on the Victoria Hall during 2022 and duly received £2,440 to cover the deficit.					
e Other Income					
Donations Received	2,643	-	2,643	3,991	
Book Sales and Coffee Mornings	1,075	-	1,075	1,434	
Office Rent	1,500	-	1,500	0	
Warm Hub Grant	650	-	650	0	
Tuesday Chat Group	601	-	601	0	
Miscellaneous	709	-	709	250	
	<u>7,178</u>	<u>-</u>	<u>7,178</u>	<u>5,675</u>	
f Family & Youth Work Fund Income					
Donations Received	1,485	-	1,485	1,780	
Income Tax Recovered on donations	271	-	271	359	
Grant Received from Synod	0	-	0	5,000	
Contributions from Parent & Toddler Group	604	-	604	357	
	<u>2,360</u>	<u>-</u>	<u>2,360</u>	<u>7,496</u>	
g Monies collected for external charities					
Monies collected	-	903	903	445	
Income Tax Recovered	-	211	211	0	
	<u>-</u>	<u>1,114</u>	<u>1,114</u>	<u>445</u>	

5 Analysis of certain Resources Expended figures

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £	<u>Notes</u>
a Staff Costs					
Church Manager and Assistant Church Manager	18,940	-	18,940	17,511	
Family and Youth Worker	144	-	144	13,857	
	<u>19,084</u>	<u>0</u>	<u>19,084</u>	<u>31,368</u>	
b Repairs and Maintenance					
Church repairs and maintenance	4,573	-	4,573	6,917	
Victoria Hall repairs and maintenance	832	-	832	2,082	
	<u>5,405</u>	<u>-</u>	<u>5,405</u>	<u>8,999</u>	
c Equipment					
Church	0	-	0	1,622	
Theo's	4,461	-	4,461	12,245	
Victoria Hall	0	-	0	16,695	
	<u>4,461</u>	<u>-</u>	<u>4,461</u>	<u>30,562</u>	
d Utilities					
Church gas, electricity and water	9,590	-	9,590	9,955	
Victoria Hall gas, electricity and water	1,940	-	1,940	2,074	
	<u>11,530</u>	<u>-</u>	<u>11,530</u>	<u>12,029</u>	
e Other expenditure					
Publicity	427	-	427	331	
Printing, Postage and Stationery	473	-	473	709	
Church cleaning expenses	954	-	954	1,049	
Victoria Hall cleaning expenses	807	-	807	1,036	
Telephone	0	-	0	461	
Archiving	720	-	720	720	
Professional Fees	1,212	-	1,212	1,166	
Donations Given	771	-	771	0	
Licences (inc. Zoom)	718	-	718	689	
Refreshments & Hospitality	65	-	65	403	
Cards, Gifts and Flowers	696	-	696	140	
Hanging Baskets	178	-	178	170	
Miscellaneous	733	-	733	1,036	
	<u>7,754</u>	<u>-</u>	<u>7,754</u>	<u>7,910</u>	

Other Analysis

6 Gains and Losses on Investment Assets

£

Unrestricted Funds:

Short-Term Investment value (see note 13)

August 2023 3,706

August 2022 4,698

Unrealised Gain or Loss(-) in year -992

**Total
2023
£**

**Total
2022
£**

7 Related Party Transactions

Trustees expenses

Number of trustees paid expenses

None

None

Total amount paid

None

None

8 Paid employees

Staff Costs paid during the year

Gross wages, salaries and benefits in kind

Employer's National Insurance costs

Employer's Pension costs

Total staff costs

Unrestricted
Funds
£

Restricted
Funds
£

**Total
2023
£**

**Total
2022
£**

18,901

-

18,901

30,997

-

-

-

-

183

-

183

371

19,084

0

19,084

31,368

The average number of employees in the year was 2 (2022 – 3), all part time.

9 Capital Commitments and Contingent Liabilities

**Total
2023
£**

**Total
2022
£**

At 31st August, capital commitments amounted to:

0

0

Contingent liabilities amounted to:

0

0

10 Post-Balance Sheet events

(a) The Church is looking into raising funding for extensive repairs needed to the church roof and the external walls. A Chartered Quantity Surveyor has been engaged to look at what work is needed and he has estimated that the cost of repairs to be in excess of £500,000. We have engaged a professional fund-raiser to procure the necessary funding.

(b) We have continued to be registered as a Warm Hub venue by Swansea City Council.

11 Tangible Fixed Assets

	Church Buildings and other property	
	2023	2022
Cost or valuation	£	£
Brought forward	2,990,000	2,990,000
Carried forward	<u>2,990,000</u>	<u>2,990,000</u>
Accumulated depreciation	N/A	N/A
Net book value		
Brought forward	2,990,000	2,990,000
Carried forward	<u>2,990,000</u>	<u>2,990,000</u>

NB.

The Trustees for Methodist Church Purposes (TMCP) is the legal owner and Custodian Trustee of all Methodist Model Trust property. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

12 Debtors and Prepayments

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023	2022	2023	2022
	£	£	£	£
Debtors				
Unrestricted funds				
Gift Aid	4,664	4,404	-	-
Other	3,125	424	-	-
	<u>7,789</u>	<u>4,828</u>	<u>-</u>	<u>-</u>
Prepayments				
Unrestricted funds				
Circuit Assessment	4,210	4,243	-	-
Other	0	144	-	-
	<u>4,210</u>	<u>4,387</u>	<u>-</u>	<u>-</u>
Total Debtors and Prepayments				
Unrestricted funds	<u>11,999</u>	<u>9,215</u>	<u>-</u>	<u>-</u>

13 Short-Term Investments

		2023	2022
44 shares in 3M Company			
Value at 31 August - per share	\$	106.67	124.35
- total	\$	4,693	5,471
- equivalent	£	<u>3,706</u>	<u>4,698</u>

14 Creditors, Accruals and Deferred Income

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023	2022	2023	2022
	£	£	£	£
Creditors				
Unrestricted funds				
Utilities	1,177	1,253	-	-
Trade Creditors	711	2,802	-	-
Other	121	629	-	-
	2,009	4,684	-	-
Accruals and Deferred Income				
Unrestricted funds				
Professional Fees	772	730	-	-
Gower Crafts Rent	711	665	-	-
Letting Income	0	1,004	-	-
Other	49	84	-	-
	1,532	2,483	-	-
Total Creditors, Accruals and Deferred Income	3,541	7,167	-	-

15 Movements in Church Funds

a Unrestricted Funds - General Fund

	<u>As at</u> <u>01/09/22</u>	<u>Income</u>	<u>Spend</u>	<u>T/frs from</u> <u>Renewals</u> <u>Funds</u>	<u>T/fr from</u> <u>F & Y Work</u> <u>Fund</u>	<u>Unrealised</u> <u>Gain/Loss (-)</u> <u>on Investments</u>	<u>As at</u> <u>31/08/23</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Value of land and buildings	2,990,000	-	-	-	-	-	2,990,000
Other	78,982	102,134	-104,046	4,461	-	-992	80,539
	3,068,982	102,134	-104,046	4,461	0	-992	3,070,539

b Unrestricted Funds - Designated Funds

	<u>As at</u> <u>01/09/22</u>			<u>T/frs to</u> <u>General</u> <u>Funds</u> <u>(Note (i))</u>		<u>Other</u> <u>T/frs</u> <u>(Note (ii))</u>	<u>As at</u> <u>31/08/23</u>
	<u>£</u>			<u>£</u>		<u>£</u>	<u>£</u>
Renewals Funds - for major repairs and renewals, fixtures, fittings and equipment							
Church and Victoria Hall	18,503	-	-	-	-	-5,000	13,503
Theo's	1,684	-	-	-4,461	-	5,000	2,223
	20,187	-	-	-4,461	-	0	15,726

Total Unrestricted Funds	3,089,169	102,134	-104,046	0	0	0	-992	3,086,265
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Notes

- (i) A transfer of £4,461 was made from Theo's Renewal Fund to the General Funds to offset the cost of new equipment in Theo's coffee shop -see Note 5c (i).
- (ii) A transfer of £5,000 was made from the Church and Victoria Hall Renewal Fund to Theo's Renewal Fund to top-up Theo's Renewal Fund.

15 Movements in Church Funds (cont.)

c Restricted Funds

	<u>As at</u> <u>01/09/22</u>	<u>Income</u>	<u>Spend</u>	<u>T/frs to/from</u> <u>Renewal</u> <u>Funds</u>	<u>T/frs to/from</u> <u>F & YW</u> <u>Fund</u>	<u>Other</u> <u>T/frs</u>	<u>Unrealised</u> <u>Gain/Loss (-)</u> <u>on Investments</u>	<u>As at</u> <u>31/08/23</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
Family and Youth Work Fund	4,437	-	-	-	-	-	-	4,437	(iii)
External Charities Fund	251	1,114	-1,154	-	-	-	-	211	
	<u>4,688</u>	<u>1,114</u>	<u>-1,154</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>	<u>4,648</u>	
Total Church Funds	<u>3,093,857</u>	<u>103,248</u>	<u>-105,200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-992</u>	<u>3,090,913</u>	

Notes

(iii) The Family & Youth Work (F & YW) Restricted Fund is used to offset any excess of Expenditure over Income on the General Funds. In the current year, Income exceeds Expenditure so no transfer is necessary.

Direct Income for the year (Note 4f)	2,360
Expenditure for the year	
Salary (Note 5a)	144
Other	<u>0</u>
	<u>144</u>
Excess of Income over Expenditure	<u>2,216</u>

Any future deficits on the F & YW Unrestricted Funds will be covered by transfers from the F & YW Restricted Funds in succeeding years until the F & YW Fund is extinguished.

Independent Examiner's Report

to the trustees of Mumbles Methodist Church (Charity Number 1129281)

I report on the accounts of the charity for the year ended 31 August 2023 which are set out on pages 9 to 20.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 18/04/2024

Name: CARL WEST

Relevant professional qualification or Body: ACA

Address: 144 WALTER ROAD
SWANSEA
SA1 5RW

MUMBLES METHODIST CHURCH

England & Wales - Charity number 1129281

Accounts



MUMBLES METHODIST CHURCH

**Annual Report for the Year Ended
August 31st 2022**

Registered Charity No. 1129281

MUMBLES METHODIST CHURCH

Annual Report and Accounts for the year ended 31st August 2022

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MUMBLES METHODIST CHURCH

Annual Report for the Year Ended 31st August 2022

1. Reference and Administrative Details

Mumbles Methodist Church is a constituent church of the Methodist 'Connexion' within the Swansea and Gower Circuit which in turn is part of the Wales Methodist Synod. It is a registered charity, Number 1129281. Its premises comprise the main church building on Mumbles Road and the Victoria Hall, situated on the opposite side of Dunns Lane facing the rear doors of the main building.

Address: Mumbles Methodist Church, Mumbles Road, Mumbles, Swansea, SA3 4DH.
Web: www.mumblesmethodist.org

Minister: The Revd. Howard Long

Address of Correspondent: Mrs Myra Maddock, Church Manager, Mumbles Methodist Church, Mumbles Road, Mumbles, Swansea SA3 4DH.

Organisational Structure: The members of the Church Council are the Managing Trustees. During the year 2021/22 the following people served as members of the Church Council:

Chairman: The Revd. Howard Long

Mrs Sue Mortimer (Secretary); Mr David Boakes; Mrs Ellen Grounds; Mrs Linda Gwyther; Mr Geoff Maddock; Mrs Caroline Morgan; Mrs Di Norton (to 11/04/22); Mr Roy Williams (to 29/12/21); Mrs Gill Worrall ; Mr Andrew Crimp; Mrs Helen Evans; Mr Lee Wilcock; Mrs Cynthia Mumford; Mrs Caroline Wilcock (to 27/01/22); Mr Robert Allender; Mrs Alison Alderman; Mrs Caroline Buckler; Mr Mark Puntan; Mr Ken Allison; Mrs Julia Waters; Mr Will Watson; Prof. Peter Dunstan (from 11/04/22); Mrs Veronica Simpson (from 11/04/22); Mrs Carole Wooldridge (from 11/04/22); Dr Ruth Hopkins (from 07/05/22); Mrs Val Hicks (from 19/05/22).

In attendance: Mrs Myra Maddock (Church Manager) and Mrs Cerys Davies (Family and Youth Worker), both non-voting members.

There is a Church Management Group accountable to the Church Council which oversees Finance Group and Property matters.

The Church Council has established The Mumbles Methodist Open Door Company Limited to run Theo's Coffee Shop, which operates in the church premises. Three Church members have served as directors of the company which includes the Church Manager.

Membership: At 31st August 2022, there were 121 full members of the church.

2. Objectives and Activities

In reviewing its mission statement, key aims and objectives, the Church Council has considered and taken into account the Charity Commission's guidance on public benefit, in particular the guidance on charities for the advancement of religion. It also operates within the priorities identified by the Methodist Church and by the Swansea and Gower Circuit:

Priorities for the Methodist Church

*In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments on this priority: **To proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and renew confidence in God's presence and action in the world and in the Church.***

As ways towards realizing this priority, the Methodist Church will give particular attention to the following:

- 1. Underpinning everything we do with God-centred worship and prayer.*
- 2. Supporting community development and action for justice, especially among the most deprived and poor – in Britain and worldwide.*
- 3. Developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved.*
- 4. Encouraging fresh ways of being Church.*
- 5. Nurturing a culture in the Church which is people centred and flexible.*

Swansea and Gower Circuit Policy

As a Circuit we affirm the Priorities of the Methodist Church and seek to:

Express the Gospel through worship, word and action in fresh ways that will speak to the needs and culture of the people around us.

Nurture Christian understanding and lifestyle through fellowship groups, study groups and prayer groups in the Churches.

Encourage growth in church membership through evangelism, mission and pastoral care.

Support existing chaplaincies and develop other chaplaincy work wherever possible.

Work in partnership with other churches wherever possible in order for us to share in God's mission more effectively.

Play a full part in the work of the Methodist Church in Wales while being inspired and challenged as part of the worldwide Church of Christ.

Be sensitive to environmental issues and be good stewards of our natural resources, while using all our resources as effectively as possible in implementing this policy.'

2. Objectives and Activities (cont.)

Within the above framework the church adopted the following mission statement and key aims:

Church Mission Statement ***The church should make a vibrant and influential contribution to the life of Mumbles community, providing on a seven day per week basis throughout the year, and through the active involvement of its members, facilities for collective and individual worship, together with a range of services to meet the identified needs of the local community.***

Church Aims The aims identified in the Church Development Plan and by which the church seeks to fulfil its mission statement fall into four main areas:- Worship; Pastoral Care; Learning and Development; and Mission and Outreach.

- [a] Worship The church is committed to enabling as many people as possible to worship at the church and to become part of the church community. In so doing it seeks both to encourage traditional and stimulate new and varied approaches to worship for individuals both inside and outside the confines of the church.
- [b] Pastoral Care The church aims to ensure that comprehensive pastoral support is available to all members within a well-coordinated system incorporating effective communication between members, pastoral visitors and the minister.
- [c] Learning and Development The aim of learning and development within the church should be to ensure that as many people as possible are involved in thinking about their beliefs and their faith and in considering how those beliefs and that faith translate into daily living.
- [d] Mission and Outreach The church aims to reach out to the local community, sharing the good news of Jesus Christ. It strives to make a positive impact on that community and beyond it, by meeting particular needs, through the shared awareness of God's love and presence. Within this aim the church seeks to maintain a high involvement with young people and their families.

3. Achievements and Performance

During the year the Church has met many of the objectives of its Development and Growth Plan.

The following section summarises the progress made during the year in the key areas of the Development and Growth Plan.

[a] Worship

(i) Sunday morning services are well attended and for some special services, additional seating has to be brought into the Worship Area. The services are also lived streamed via Zoom with approximately 17 to 20 attending. All are invited to share fellowship after the service over refreshments in Theo's Coffee Shop.

(ii) Occasional Sunday evening services are organised at Christmas and Easter and on other special occasions throughout the year.

(iii) Family worship is held monthly on a Sunday morning and young people are encouraged to participate.

(iv) Also, once every month there is an early morning communion service

(v) Every Wednesday, a lunchtime a midweek service is held via the zoom system and this is increasingly well attended.

(vi) An ecumenical group of members from most of the Mumbles churches meets for discussion and to organise occasional special shared services. These included the Good Friday March of Witness..

[b] Pastoral Care

(i) Pastoral ministry continues to be a very important aspect of our church's life. There are 15 pastoral visitors who, between them, are responsible for keeping in touch with every member of the church. Their work is coordinated by a Pastoral Care Secretary. Meetings of the pastoral visitors are held at least twice yearly and a report on any members with particular needs is given to each meeting of the Church Council. When a visit from the minister is requested or thought to be necessary, the pastoral visitor completes a request form for ministerial follow up. A weekly flower rota ensures that donated flowers go to the sick, elderly and infirm friends.

(ii) A prayer book has been placed in the foyer of the church for members or visitors to enter the name of anyone for whom they wish to request prayers. These requests are then included in the prayers of intercession on the following Sunday.

(iii) Wherever possible, contact is maintained with baptised children and couples who have been married in the church. Names of baptised children are kept on the Cradle Roll and birthday cards are sent to them until they have reached the age of three, after which their names are passed on to the Comet Club and the Church Family and Youth Worker.

(iv) Pastoral care is also exercised informally through the various groups and organisations connected with the church.

3. Achievements and Performance (cont.)

[c] Learning and Development

(i) A Cell Group continues to meet with an emphasis on prayer, Bible study, fellowship and mission. The Cell leader meets regularly with the minister.

(ii) An Alpha Course was run from January to April 2022.

(iii) Some other church organisations, such as the Monday Group, which meet for fellowship and outreach, also include sessions for personal learning and growth.

(iv) Local schools are encouraged to send groups to visit the church and talk to the Minister about the role of the church in the community.

[d] Mission and Outreach One of the main principles underpinning the mission and outreach programme of the church is that its doors are open to all seven days each week throughout the year. This use is complemented by the conversion of the remainder of the ground floor to a Craft and Artisan shop and Theo's Coffee Shop to promote widespread use of the church building and to provide a service of excellence to members of the local community and visitors.

(i) **Welcome Desk** In the church foyer is a Welcome Desk where there is information about the building, its history and the mission of the church. The worship area is available for those seeking a little peace and quiet for reflection in the Worship Area.

(ii) **Family and Youth Worker** The church employs a Family and Youth Worker whose job description includes the following:

To develop links with local schools by informing them of activities, participation in assemblies and inviting class groups to the church as part of their national curricular work. and to target certain key family areas in the community, including the underprivileged, single parents etc. to ensure that these are included in activities.

A Management Group meets regularly to oversee and support the work.

(iii) **Parent and Toddler Group** Each session will have biblical craft activities through each term and hold a Christmas Service for the children in the worship area. The group meet on Wednesday mornings during the year and is well attended by parents and toddlers.

(iv) **Tuesday Chat** A small group of volunteers meet with a number of elderly people for company and a chat over a cup of tea/coffee and homemade cakes. Over Christmas they enjoy a party with carol singing. Other events such as an Easter Bonnet morning are welcomed by all who attend.

(v) **Youth Organisations** Comet Club runs on a Sunday

(vi) **Monday Ladies' Group** The Group meets on alternate Monday afternoons in the homes of members. The programme comprises a mixture of 'secular' talks and devotional sessions. Membership numbers have remained fairly constant. The Group remains viable and the members provide support and encouragement for each other.

3. Achievements and Performance (cont.)

(vii) 'Leisure' Groups Various relaxation and leisure groups have restarted after the covid restrictions. One is the Walking Group and. Short Mat Bowls continues to operate on Wednesday afternoon each week.

(viii) Support for Other Charities and Organisation. The church continues to support a number of other organisations and charities through a variety of events, activities and collections. The mission work supported during the year included Christian Aid, Action for Children, All We Can and a local Foodbank.

(ix) Use of Church Premises The church encourages the community to use its premises and is pleased to be able to make the Victoria Hall available for the regular meetings of Alcoholics Anonymous. Both the main church building and the Victoria Hall provide accommodation for a wide and varied number of community groups, ranging from Weight Watchers, local choirs to yoga, keep fit classes and children's parties.

4. Structure and Governance

Mumbles Methodist Church is part of the Swansea and Gower Methodist Circuit that is accountable to the Wales Synod Cymru and the Methodist Conference.

The governing documents are the Deed of Union 1932, the Methodist Church Act 1976 and Methodist Church Standing Orders as found in CPD (The Constitutional Practice and Discipline of the Methodist Church)

Mumbles Methodist Church is cared for by a presbyter (ordained minister) employed by the Swansea and Gower Circuit.

The decision-making body for the Charity (who are its trustees and listed above) is the Church Council that meets 3 times per year.

The Annual General Church meeting which is open to all members of the Church raises issues for consideration by the Church Council.

Managing Trustees (all members of the Church Council) are ex officio, elected by Church members, or appointed by the Church Council.

5. Exemptions from Disclosure

There are no exemptions from disclosure.

6. Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others

7. Financial Review

[a] Unrestricted Funds The out-turn for the year reflects the continued effect of the pandemic and both the Church and the Victoria Hall having to apply covid restrictions for part of the year as well as the need for Theo's Coffee Shop to purchase new equipment to replace ageing equipment that had deteriorated whilst being out of use during the covid lockdown. In total, the out-turn was a deficit of £27,305 as against a surplus of £12,607 the year before.

Incoming Resources in total were £119,927 and were down by £16,192 from the previous year mainly because of the decreases of £20,848 in the Government Wages Subsidy and £13,500 in the Contribution from Theo's Coffee Shop. These were, however, partially offset by increases in Lettings of £9,510 and in Insurance Claims receipts of £6,514. The Church received £13,980 in various grants but this was only £1,181 more than the previous year. Excluding the grants - which were not budgeted for - Incoming Resources was some 114.9% of budget.

Outgoing Resources in total were £147,232 and had increased by £23,720 over the previous year mainly because of the increase in equipment expenditure of £26,251. In total, Outgoing Resources were some 132.7% of budget.

There is a further adjustment to the out-turn of the £27,305 deficit, namely the movement in value of US shares held by the Church which shows a decrease in the year of £1,535 as against an increase of £868 in the previous year. This reflects the change in the value of the shares on the Balance Sheet because of the drop in the share value and the change in the US dollar v sterling exchange rate. This increased the deficit to £28,840.

[b] Restricted Funds

We hold two restricted funds. The first is the Family and Youth Work (F&YW) Fund which is used to reflect the movement of the F&YW in Unrestricted Funds in the Statement of Financial Activities. This amounted this year to funding the £5,942 deficit and which is left with a balance of £4,437 at the year-end.

The second fund is the External Charities Fund which reflects monies collected on behalf of external charities and paid over to them and it is the movement on this fund which is shown in the Restricted Funds movement on the Statement of Financial Activities. During the current year we raised £445 as against £58 the previous year and, at the year-end, there was an amount not yet paid over of £251.

Total Restricted Funds balances at 31 August 2022 were, therefore, £4,688.

[c]. Trustees' Reserves Policy

This Reserves Policy relates to our General Funds and Designated Funds. No endowment funds are held.

At 31 August 2022, our General Fund balance dropped by £6,316 reflecting the changes above to £3,068,982 (including £2,990,000 for the value of land and buildings). Our Designated Funds amounted to £20,187 showing a drop of £16,582 to offset the expenditure on equipment.

In total, our reserves excluding land and buildings were £99,169. The Church normally aims to hold such reserves amounting to approximately six months' expenditure - in our case £73,616 - so there is an excess of £25,553.

7. Financial Review (cont.)

[c]. Trustees' Reserves Policy (cont.)

We have considered our mission plans for the future and have decided that in order to meet our Circuit Assessment and cover our normal expenditure and routine repair and maintenance costs of the buildings plus set aside sufficient designated funds to meet anticipated major repairs, renewals, fixtures, fittings and equipment for the next five years, this level of reserves is necessary.

This Reserves Policy is reviewed annually as part of the budget-setting process.

The Annual Report for 2021-22 is signed on behalf of the Church Council on 18 May 2022.

A handwritten signature in black ink, appearing to read 'H. Long', with a long horizontal stroke extending to the right.

Reverend Howard Long

Chair

MUMBLES METHODIST CHURCH

Statement of Financial Activities for the year ended 31 August 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming Resources					
Offerings and Tax Recoverable	4a	50,724	-	50,724	54,216
Lettings	4b	17,125	-	17,125	7,615
Contribution from Theo's Coffee Shop		1,000	-	1,000	14,500
Contribution from Gower Crafts & Artisans		7,980	-	7,980	2,928
Interest and Investment Income	4c	604	-	604	447
Government Wages Subsidy	4d	1,467	-	1,467	22,315
National Heritage Grant		0	-	0	12,799
Welsh Government Grant	4e	8,980	-	8,980	0
Methodist Church Grant	4f	5,000	-	5,000	0
Insurance Claims	4g	13,876	-	13,876	7,362
Other Income	4h	5,675	-	5,675	6,501
Family & Youth Work Income	4i	7,496	-	7,496	7,436
Monies collected for external charities	4j	-	445	445	58
Total Incoming Resources		119,927	445	120,372	136,177
Resources Expended					
Circuit Assessment or Share		51,320	-	51,320	49,320
Staff Costs	5a	31,368	-	31,368	30,500
Repairs and Maintenance	5b	8,999	-	8,999	21,365
Equipment	5c	30,562	-	30,562	4,311
Insurance		4,801	-	4,801	4,627
Utilities	5d	12,029	-	12,029	8,299
Other Expenditure	5e	7,910	-	7,910	5,090
Family & Youth Work Expenditure		243	-	243	0
Monies paid over to external charities		-	252	252	973
Total Resources Expended		147,232	252	147,484	124,485
Net Incoming/Outgoing(-) Resources		-27,305	193	-27,112	11,692
Gains and Losses(-) on Investment Assets	6	-1,535	-	-1,535	868
Sub Total		-28,840	193	-28,647	12,560
Total Funds brought forward		3,112,067	10,437	3,122,504	3,109,944
Revised Sub Total		3,083,227	10,630	3,093,857	3,122,504
Transfers between Funds	15c (iv)	5,942	-5,942	0	0
Total Funds carried forward at end of year		3,089,169	4,688	3,093,857	3,122,504

The notes on pages 11 to 19 form part of these accounts.

MUMBLES METHODIST CHURCH

Statement of Financial Position as at 31 August 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Tangible Fixed Assets					
Church Buildings and other property	11	2,990,000	-	2,990,000	2,990,000
Investment Properties		-	-	0	-
Investments		-	-	0	-
Total Fixed Assets		2,990,000	-	2,990,000	2,990,000
Current Assets					
Debtors and Prepayments	12	9,215	-	9,215	12,669
Short-Term Investments	13	4,698	-	4,698	6,233
Cash at Bank and in hand		92,423	4,688	97,111	125,264
Total Current Assets		106,336	4,688	111,024	144,166
Creditors, Accruals and Deferred Income: amounts falling due within one year	14	7,167	-	7,167	11,662
Net Current Assets		99,169	4,688	103,857	132,504
Total Assets less Current Liabilities		3,089,169	4,688	3,093,857	3,122,504
Loans and creditors due after one year		-	-	0	-
Provisions for liabilities and charges		-	-	0	-
Net Assets		3,089,169	4,688	3,093,857	3,122,504
Funds of the Church					
Unrestricted Funds: General Fund	15a	3,068,982	-	3,068,982	3,075,298
Unrestricted Funds: Designated Funds	15b	20,187	-	20,187	36,769
Restricted Funds	15c	-	4,688	4,688	10,437
Total Funds		3,089,169	4,688	3,093,857	3,122,504

Approved by the Church Council on 18 May 2022 and signed on their behalf



Reverend Howard Long
Chair

1 Basis of Preparation

a) **Compliance with SORP**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015 as amended February 2016) [Charities SORP (FRS 102)] and the Charities Act 2011 and applicable regulations.

Mumbles Methodist Church meets the definition of a public benefit entity under FRS 102. The accounts have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note(s) to these accounts.

b) **Preparation of the accounts on a going-concern basis**

The trustees recognise that the deficit incurred this year exceeds the budgeted deficit but that this was in part due to the need to replace ageing equipment in Theo's Coffee Shop. However, the trustees consider that the Church has sufficient reserves to be in a solvent position at the end of the year. The trustees consider, therefore, that the Church is a going concern over the next 12 months.

2 Funds

The funds held constitute:

- (a) General Funds, which are unrestricted and held for any purpose of the Church;
- (b) Designated Funds, which are also unrestricted but where money has been set aside from General Funds as reserves for major repairs and renewals plus fixtures, fittings and equipment (our Renewals Funds);
- (c) Restricted Funds. There are two Restricted Funds: (i) the Family and Youth Work Fund which holds monies raised for the employment of a Family and Youth Worker and expanding Family and Youth Work within the Church and local community and (ii) the External Charities Fund which holds monies collected on behalf of external charities not yet paid over to them.

Details of each fund are disclosed in Note 15 to these accounts.

3 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources, any performance conditions attached to the item(s) of income have been met, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

b) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church - this is normally upon notification of the interest paid or payable by the Bank or savings vehicle.

c) **Resources Expended**

Expenditure is recognised when a liability is incurred, or a constructive obligation arises that results in the payment being unavoidable.

3 Accounting Policies (contd)

d) **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the church to pay out resources.

All expenditure is accounted for on an accruals basis.

e) **VAT**

Since the church is not VAT-registered, all input VAT is charged with the expense to which it relates.

f) **Tangible fixed assets for use by the church**

With the exception of land and buildings, all tangible fixed assets are written off in the year of acquisition. The church and hall buildings are stated as valued by a professional valuation on a depreciated replacement cost basis, based on the existing use. In respect of the current balance sheet valuation, the valuer was acting as an internal valuer. Depreciation is not considered necessary.

A revaluation of the land and buildings was carried out in December 2019 and the effect of the revaluation is reflected in the accounts accordingly. Further revaluations will be carried out every 5 years thereafter.

g) **Stock**

The church does not hold any material stocks.

h) **Debtors and Prepayments**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) **Cash at bank and in hand**

Cash at bank and in hand includes monies on deposit.

j) **Creditors, Accruals, Deferred Income and Provisions**

Creditors, accruals and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, accruals and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is, in accrual accounting, money received for goods or services which have not yet been delivered. According to the revenue recognition principle, it is recorded as a liability until delivery is made, at which time it is converted into revenue.

k) **Financial Instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. See also Short-Term Investments (Note 3 l).

l) **Short-Term Investments**

The Church owns shares in the 3M Company and receives dividends from them which are included in Interest and Investment Income in the Statement of Financial Activities.

The shares are valued for Balance Sheet purposes at the closing value at the Balance Sheet date. The movement in the year is shown as in Gains or Losses on Investment Assets in the Statement of Financial Activities.

3 Accounting Policies (contd)

m) Employee Benefits

i) Holiday Pay

The annual leave year of the church follows the financial year from 1 September to 31 August. All leave is taken in the holiday-year period and there is no liability for unpaid holiday pay at the end of the year.

ii) Pensions

Eligible employees were enrolled in the UK Government's NEST pension scheme as from 1 January 2017. NEST (National Employment Savings Trust) is a defined contribution workplace pension scheme where the contributions during the year were as follows:

The Church pays 3% and the employee 5% of pensionable pay.

The contribution rates will be increased in line with the minimum future requirements of the scheme.

4 Analysis of certain Incoming Resources figures

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £	Notes
a Offerings and Tax Recoverable					
Offerings	41,103	-	41,103	43,200	
Income Tax Recovered	9,621	-	9,621	11,016	
	<u>50,724</u>	<u>-</u>	<u>50,724</u>	<u>54,216</u>	
b Lettings					
Victoria Hall	17,125	-	17,125	7,615	
Church Room Hire	0	-	0	0	
	<u>17,125</u>	<u>-</u>	<u>17,125</u>	<u>7,615</u>	
c Interest and Investment Income					
Bank Interest	467	-	467	311	
Dividends	137	-	137	136	
	<u>604</u>	<u>-</u>	<u>604</u>	<u>447</u>	
d Government Wages Subsidy					
The Church's staff continued to be furloughed under the Government's Job Retention Scheme for the months of September and October at the rate of 60% of their salary. After these payments, the scheme was closed.					
e Welsh Government Grant					
The Church applied to the Welsh Government for a grant to help it recover from the effects of the covid outbreak. It received an amount of £8,980 which it used to offset the cost of installing solar panels on the Victoria Hall - see Note 15b (i)					
f Methodist Church Grant					
The Church applied for a grant from the Methodist Circuit to further help with the cost of the solar panels on the Victoria Hall and received £5,000 - see Note 15b (i).					
g Insurance Claims					
The Church received £13,876 in the year as an insurance claim in respect of damage to the interior of the Church, the cost of repairs having been charged in the previous year.					
h Other Income					
Donations Received	3,991	-	3,991	6,401	
Book Sales and Coffee Mornings	1,434	-	1,434	0	
Miscellaneous	250	-	250	100	
	<u>5,675</u>	<u>-</u>	<u>5,675</u>	<u>6,501</u>	
i Family & Youth Work Fund Income					
Donations Received	1,780	-	1,780	2,100	
Income Tax Recovered on donations	359	-	359	336	
Grant Received from Synod	5,000	-	5,000	5,000	
Contributions from Parent & Toddler Group	357	-	357	0	
	<u>7,496</u>	<u>-</u>	<u>7,496</u>	<u>7,436</u>	
j Monies collected for external charities					
Monies collected	-	445	445	58	
Income Tax Recovered	-	0	0	0	
	<u>-</u>	<u>445</u>	<u>445</u>	<u>58</u>	

5 Analysis of certain Resources Expended figures

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £	Notes
a Staff Costs					
Church Manager and Cleaner	17,511	-	17,511	16,611	
Family and Youth Worker	13,857	-	13,857	13,889	
	<u>31,368</u>	<u>0</u>	<u>31,368</u>	<u>30,500</u>	
b Repairs and Maintenance					
Church repairs and maintenance	0	-	0	0	
Repairs covered by insurance	6,917	-	6,917	10,239	
Other	6,917	-	6,917	10,239	
Victoria Hall repairs and maintenance		-			
Repairs covered by insurance	0	-	0	7,362	
Other	2,082	-	2,082	3,764	
	<u>2,082</u>	<u>-</u>	<u>2,082</u>	<u>11,126</u>	
	<u>8,999</u>	<u>-</u>	<u>8,999</u>	<u>21,365</u>	
c Equipment					
Church	1,622	-	1,622	3,988	
Theo's	12,245	-	12,245	323 (i)	
Victoria Hall	16,695	-	16,695	0 (ii)	
	<u>30,562</u>	<u>-</u>	<u>30,562</u>	<u>4,311</u>	
(i) The Church spent £12,245 on replacing equipment in Theo's Coffee Shop. There will be further outlay in the new year but to a lesser degree.					
(ii) The majority of the equipment spend on the Victoria Hall - £16,420 - was for the installation of solar panels but the Church was able to obtain grants of £8,980 from the Welsh Government and £5,000 from the Methodist Circuit to offset the cost - see Notes 4e and 4f and also 15(b) (i).					
d Utilities					
Church gas, electricity and water	9,955	-	9,955	6,632	
Victoria Hall gas, electricity and water	2,074	-	2,074	1,667	
	<u>12,029</u>	<u>-</u>	<u>12,029</u>	<u>8,299</u>	
e Other expenditure					
Mission	331	-	331	336	
Printing, Postage and Stationery	709	-	709	521	
Church cleaning expenses	1,049	-	1,049	68	
Victoria Hall cleaning expenses	1,036	-	1,036	199	
Telephone	461	-	461	481	
Archiving	720	-	720	720	
Payroll production & Wage Subsidy Claims	524	-	524	800	
Independent Examiner	642	-	642	600	
Licences (inc. Zoom)	689	-	689	814	
Refreshments & Hospitality	403	-	403	0	
Miscellaneous	1,346	-	1,346	551	
	<u>7,910</u>	<u>-</u>	<u>7,910</u>	<u>5,090</u>	

Other Analysis

6 Gains and Losses on Investment Assets

£

Unrestricted Funds:

Short-Term Investment value (see note 13)

August 2022 4,698

August 2021 6,233

Unrealised Gain or Loss(-) in year -1,535

Total
2022
£

Total
2021
£

7 Related Party Transactions

Trustees expenses

Number of trustees paid expenses

None

None

Total amount paid

None

None

8 Paid employees

Staff Costs paid during the year

Gross wages, salaries and benefits in kind

Employer's National Insurance costs

Employer's Pension costs

Total staff costs

Unrestricted
Funds
£

Restricted
Funds
£

Total
2022
£

Total
2021
£

30,997

-

30,997

30,166

-

-

-

-

371

-

371

334

31,368

0

31,368

30,500

The average number of employees in the year was 3 (2021 – 3), all part time.

9 Capital Commitments and Contingent Liabilities

Total
2022
£

Total
2021
£

At 31st August, capital commitments amounted to:

0

0

Contingent liabilities amounted to:

0

0

10 Post-Balance Sheet events

(a) The Church has encouraged people to attend services in person but still offers Zoom Services for those who wish to follow the services from home. The Victoria Hall has been fully open for lettings.

(b) The Family and Youth Work worker left her post in September but has been partially replaced by a Church member who looks after the Parents and Toddlers Group.

(c) The Church is looking into raising funding for extensive repairs needed to the church roof and the external walls. A Chartered Quantity Surveyor has been engaged to look at what work is needed and he has estimated that the cost of repairs to be in excess of £500,000. We are looking to recruit a professional fund-raiser to procure the necessary funding.

(d) Since January we have been registered as a Warm Hub venue by Swansea City Council.

11 Tangible Fixed Assets

Cost or valuation	Church Buildings and other property	
	2022	2021
	£	£
Brought forward	2,990,000	2,990,000
Carried forward	2,990,000	2,990,000
Accumulated depreciation	N/A	N/A
Net book value		
Brought forward	2,990,000	2,990,000
Carried forward	2,990,000	2,990,000

NB.

The Trustees for Methodist Church Purposes (TMCP) is the legal owner and Custodian Trustee of all Methodist Model Trust property. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

12 Debtors and Prepayments

	Amounts falling due within one year		Amounts falling due after more than one year	
	2022	2021	2022	2021
	£	£	£	£
Debtors				
Unrestricted funds				
Gift Aid	4,404	5,197	-	-
Other	424	2,733	-	-
	4,828	7,930	-	-
Prepayments				
Unrestricted funds				
Circuit Assessment	4,243	4,235	-	-
Other	144	504	-	-
	4,387	4,739	-	-
Total Debtors and Prepayments				
Unrestricted funds	9,215	12,669	-	-

13 Short-Term Investments

	2022	2021
44 shares in 3M Company		
Value at 31 August - per share	\$ 124.35	\$ 194.74
- total	\$ 5,471	\$ 8,569
- equivalent	£ 4,698	£ 6,233

14 Creditors, Accruals and Deferred Income

	Amounts falling due within one year		Amounts falling due after more than one year	
	2022	2021	2022	2021
	£	£	£	£
Creditors				
Unrestricted funds				
Utilities	1,253	707	-	-
Trade Creditors	2,802	92	-	-
Other	629	448	-	-
	4,684	1,247	-	-
Accruals and Deferred Income				
Unrestricted funds				
Professional Fees	730	728	-	-
Welsh Government Grant	0	8,980	-	-
Gower Crafts Rent	665	665	-	-
Letting Income	1,004	0	-	-
Other	84	42	-	-
	2,483	10,415	-	-
Total Creditors, Accruals and Deferred Income	7,167	11,662	-	-

15 Movements in Church Funds

a Unrestricted Funds - General Fund

	<u>As at</u> <u>01/09/21</u>	<u>Income</u>	<u>Spend</u>	<u>T/frs from</u> <u>Renewals</u> <u>Funds</u>	<u>T/fr from</u> <u>F & Y Work</u> <u>Fund</u>	<u>Unrealised</u> <u>Gain/Loss (-)</u> <u>on Investments</u>	<u>As at</u> <u>31/08/22</u>	<u>Notes</u>
	£	£	£	£	£	£	£	
Value of land and buildings	2,990,000	-	-	-	-	-	2,990,000	
Other	85,298	119,927	-147,232	16,582	5,942	-1,535	78,982	
	<u>3,075,298</u>	<u>119,927</u>	<u>-147,232</u>	<u>16,582</u>	<u>5,942</u>	<u>-1,535</u>	<u>3,068,982</u>	

b Unrestricted Funds - Designated Funds

	<u>As at</u> <u>01/09/21</u>			<u>T/frs to</u> <u>General</u> <u>Funds</u>		<u>Other</u> <u>T/frs</u> <u>(Note (iii))</u>	<u>As at</u> <u>31/08/22</u>	
	£			£		£	£	
Renewals Funds - for major repairs and renewals, fixtures, fittings and equipment								
Church and Victoria Hall	27,840	-	-	-4,337	-	-5,000	18,503	(i)
Theo's	8,929	-	-	-12,245	-	5,000	1,684	(ii)
	<u>36,769</u>	<u>-</u>	<u>-</u>	<u>-16,582</u>	<u>-</u>	<u>0</u>	<u>20,187</u>	

Total Unrestricted Funds	<u>3,112,067</u>	<u>119,927</u>	<u>-147,232</u>	<u>0</u>	<u>5,942</u>	<u>0</u>	<u>-1,535</u>	<u>3,089,169</u>
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Notes

(i) A transfer of £4,337 was made from the Church and Victoria Hall Renewal Fund to the General Funds to offset the cost of new equipment in the Church and Victoria Hall as follows:

Church equipment spend	1,622
Victoria Hall equipment spend	16,695
Less: Welsh Government Fund	8,980
Methodist Church Grant	<u>5,000</u>
(See Note 5c (ii))	<u>13,980</u>
	<u>2,715</u>
	<u>4,337</u>

(ii) A transfer of £12,245 was made from Theo's Renewal Fund to the General Funds to offset the cost of new equipment in Theo's coffee shop -see Note 5c (i).

(iii) A transfer of £5,000 was made from the Church and Victoria Hall Renewal Fund to Theo's Renewal Fund to top-up Theo's Renewal Fund.

15 Movements in Church Funds (cont.)

c Restricted Funds

	<u>As at</u> <u>01/09/21</u>	<u>Income</u>	<u>Spend</u>	<u>T/frs to/from</u> <u>Renewal</u> <u>Funds</u>	<u>T/frs to/from</u> <u>F & YW</u> <u>Fund</u>	<u>Other</u> <u>T/frs</u>	<u>Unrealised</u> <u>Gain/Loss (-)</u> <u>on Investments</u>	<u>As at</u> <u>31/08/22</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
Family and Youth Work Fund	10,379	-	-	-	-5,942	-	-	4,437	(iv)
External Charities Fund	58	445	-252	-	-	-	-	251	
	<u>10,437</u>	<u>445</u>	<u>-252</u>	<u>-</u>	<u>-5,942</u>	<u>-</u>	<u>-</u>	<u>4,688</u>	
Total Church Funds	<u>3,122,504</u>	<u>120,372</u>	<u>-147,484</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-1,535</u>	<u>3,093,857</u>	

Notes

(iv) Transfer from the Family & Youth Work Restricted Fund to General Funds to offset the excess of Expenditure over Income:

Movement on F & YW Unrestricted Funds

Direct Income for the year (Note 4i)	7,496	
Government Wages Subsidy	<u>662</u>	
		8,158
Expenditure for the year		
Salary (Note 5a)	13,857	
Other	<u>243</u>	
		14,100
Excess of Expenditure over income	<u>5,942</u>	

Any future deficits on the F & YW Unrestricted Funds will be covered by transfers from the F & YW Restricted Funds in succeeding years until the F & YW Fund is extinguished.

Independent Examiner's Report

to the trustees of Mumbles Methodist Church (Charity Number 1129281)

I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 9 to 20.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 31/03/2023

Name: CARL WEST

Relevant professional qualification or Body: ACA

Address: 144 WALTER ROAD
SWANSEA
SA1 5RW

MUMBLES METHODIST CHURCH

England & Wales - Charity number 1129281

Accounts



MUMBLES METHODIST CHURCH

**Annual Report and Accounts for the Year Ended
August 31st 2021**

Registered Charity No. 1129281

MUMBLES METHODIST CHURCH

Annual Report and Accounts for the year ended 31st August 2021

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MUMBLES METHODIST CHURCH

Annual Report for the Year Ended 31st August 2021

1. Reference and Administrative Details

Mumbles Methodist Church is a constituent church of the Methodist 'Connexion' within the Swansea and Gower Circuit which in turn is part of the Wales Methodist Synod. It is a registered charity, Number 1129281. Its premises comprise the main church building on Mumbles Road and the Victoria Hall, situated on the opposite side of Dunns Lane facing the rear doors of the main building.

Address: Mumbles Methodist Church, Mumbles Road, Mumbles, Swansea, SA3 4DH.
Web: www.mumblesmethodist.org

Minister: The Revd. Howard Long

Address of Correspondent: Mrs Myra Maddock, Church Manager, Mumbles Methodist Church, Mumbles Road, Mumbles, Swansea SA3 4DH.

Organisational Structure: The members of the Church Council are the Managing Trustees. During the year 2020/21, the following people served as members of the Church Council:

Chair: The Revd. Howard Long

Mrs Sue Mortimer (Secretary); Mr David Boakes; Mrs Ellen Grounds; Mrs Linda Gwyther; Mr Geoff Maddock; Mrs Caroline Morgan; Mrs. Di Norton; Mr Roy Williams; Mrs Gill Worrall; Mr Andrew Crimp; Mrs Helen Evans; Mr Lee Wilcock; Mrs Cynthia Mumford; Mrs Caroline Wilcock; Mr Robert Allender; Mrs Alison Alderman; Mrs Caroline Buckler; Mr Mark Puntan; Mr Ken Allison; Mrs Julia Walters; Mr Will Watson.

In attendance: Mrs Myra Maddock (Church Manager and Mrs Cerys Davies (Family and Youth Worker), both non-voting members.

There is a Church Management Group accountable to the Church Council which oversees Finance and Property matters.

The Church Council has established The Mumbles Methodist Open Door Company Limited to run Theo's Coffee Shop, which operates in the church premises. Three Church members have served as directors of the company which includes the Church Manager.

Membership: At 31st August 2021, there were 138 full members of the church.

2. Objectives and Activities

In reviewing its mission statement, key aims and objectives, the Church Council has considered and taken into account the Charity Commission's guidance on public benefit, in particular the guidance on charities for the advancement of religion. It also operates within the priorities identified by the Methodist Church and by the Swansea and Gower Circuit:

Priorities for the Methodist Church

*In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments on this priority: **To proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and renew confidence in God's presence and action in the world and in the Church.***

As ways towards realizing this priority, the Methodist Church will give particular attention to the following:

- 1. Underpinning everything we do with God-centred worship and prayer.*
- 2. Supporting community development and action for justice, especially among the most deprived and poor – in Britain and worldwide.*
- 3. Developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved.*
- 4. Encouraging fresh ways of being Church.*
- 5. Nurturing a culture in the Church which is people centred and flexible.*

Swansea and Gower Circuit Policy

As a Circuit we affirm the Priorities of the Methodist Church and seek to:

Express the Gospel through worship, word and action in fresh ways that will speak to the needs and culture of the people around us.

Nurture Christian understanding and lifestyle through fellowship groups, study groups and prayer groups in the Churches.

Encourage growth in church membership through evangelism, mission and pastoral care.

Support existing chaplaincies and develop other chaplaincy work wherever possible.

Work in partnership with other churches wherever possible in order for us to share in God's mission more effectively.

Play a full part in the work of the Methodist Church in Wales while being inspired and challenged as part of the worldwide Church of Christ.

Be sensitive to environmental issues and be good stewards of our natural resources, while using all our resources as effectively as possible in implementing this policy.'

2. Objectives and Activities (cont.)

Within the above framework the church adopted the following mission statement and key aims:

Church Mission Statement ***The church should make a vibrant and influential contribution to the life of Mumbles community, providing on a seven day per week basis throughout the year, and through the active involvement of its members, facilities for collective and individual worship, together with a range of services to meet the identified needs of the local community.***

Church Aims The aims identified in the Church Development Plan and by which the church seeks to fulfil its mission statement fall into four main areas:- Worship; Pastoral Care; Learning and Development; and Mission and Outreach.

- [a] Worship The church is committed to enabling as many people as possible to worship at the church and to become part of the church community. In so doing it seeks both to encourage traditional and stimulate new and varied approaches to worship for individuals both inside and outside the confines of the church.
- [b] Pastoral Care The church aims to ensure that comprehensive pastoral support is available to all members within a well coordinated system incorporating effective communication between members, pastoral visitors and the minister.
- [c] Learning and Development The aim of learning and development within the church should be to ensure that as many people as possible are involved in thinking about their beliefs and their faith and in considering how those beliefs and that faith translate into daily living.
- [d] Mission and Outreach The church aims to reach out to the local community, sharing the good news of Jesus Christ. It strives to make a positive impact on that community and beyond it, by meeting particular needs, through the shared awareness of God's love and presence. Within this aim the church seeks to maintain a high involvement with young people and their families.

3. Achievements and Performance (September 2020 to August 2021)

Due to the COVID-19 lockdown restrictions many church activities were suspended or continued using online facilities.

Sunday worship was carried out using the internet facility (Zoom) The services on Wednesday and Sunday are very well attended with the Sunday service in excess of 60 screens which in many cases would be two people per screen.

Meetings such as Church Council, Pastoral, Management and Stewards meetings were all carried out via the Zoom system

The following section summarises the progress made during the year in the key areas of the Development and Growth Plan.

[a] Worship

Sunday morning and Wednesday lunchtime services online were well attended.

[b] Pastoral Care

Pastoral ministry continues to be a very important aspect of our church's life. There are 15 pastoral visitors who, between them, are responsible for keeping in touch with every member of the church. Their work is coordinated by a Pastoral Care Secretary. Meetings of the pastoral visitors are held at least twice yearly and a report on any members with particular needs is given to each meeting of the Church Council. Pastoral care continued during lockdown with pastoral visitors contacting their groups by telephone or online.

[c] Learning and Development

(i) A Cell Group continued to meet online with an emphasis on prayer, Bible study, fellowship and mission.

(ii) An Alpha Course was held online with over 40 people attending.

[d] Mission and Outreach

(i) Throughout lockdown the church held a fortnightly foodbank collection in the church car park and delivered donations to the Penderry Community Foodbank hub.

(ii) Family and Youth Worker The church employs a Family and Youth Worker whose job description includes the following:

To develop links with local schools by informing them of activities, participation in assemblies and inviting class groups to the church as part of their national curricular work and to target certain key family areas in the community - including the underprivileged, single parents etc.
- to ensure that these are included in activities.

A Management Group meets regularly to oversee and support the work.

3. Achievements and Performance (September 2020 to August 2021) (cont.)

[d] Mission and Outreach (cont.)

(ii) Family and Youth Worker (cont.)

The work undertaken is normally as follows:

(a) Parent and Toddler Group To do biblical craft activities through each term and hold a Christmas Service for the children in the worship area. The group meets on Wednesday mornings.

(b) Youth Organisations Comet Club runs on a Sunday morning aimed at primary school-aged children, with older young people coming along to help. The Family and Youth Worker also runs a youth club on Sunday evenings.

There are also joint youth group events throughout the year with Mumbles Baptist Church, Castleton and Red Cafe. Also, there is the Big Day Out at the Church which is a youth event for young people from Methodist Churches across South Wales.

(c) Other The Family and Youth Worker organises and runs an Open the Book sessions in a local Primary school aided by a team of volunteers. She also organises Messy Church in conjunction with Castleton Chapel and this is also run throughout the year in Mumbles.

(d) Family Services Along with Rev Howard Long, the Family and Youth Worker regularly take part in these services.

Changes due to Lockdown

All face to face contact has ceased due to the restrictions placed by the Government in response to Covid 19. In order to maintain contact with children/young people/families the following activities were introduced:

- What's App group for parents and a weekly Zoom catch up/bible study to offer mutual support and prayer.
- Comet Club continues to run on a Sunday morning via Zoom.
- Youth group continues to run on a Sunday evening via Zoom.
- We have held a Zoom Messy Church.
- Our Church Nativity play was held via Zoom.
- The Family and Youth Worker was involved in planning the Big Day which was held online this year for young people across the Synod.

4. Structure and Governance

Mumbles Methodist Church is part of the Swansea and Gower Methodist Circuit that is accountable to the Wales Synod and the Methodist Conference.

The governing documents are the Deed of Union 1932, the Methodist Church Act 1976 and Methodist Church Standing Orders as found in CPD (The Constitutional Practice and Discipline of the Methodist Church)

Mumbles Methodist Church is cared for by a presbyter (ordained minister) employed by the Swansea and Gower Circuit.

The decision making body for the Charity (who are its trustees and listed above) is the Church Council that meets 3 times per year.

The Annual General Church meeting which is open to all members of the Church raises issues for consideration by the Church Council.

Managing Trustees (all members of the Church Council) are ex officio, elected by Church members, or appointed by the Church Council.

5. Exemptions from Disclosure

There are no exemptions from disclosure.

6. Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others

7. Financial Review

[a] Unrestricted Funds The out-turn for the year reflects the continued effect of the pandemic resulting in of the Church and the Victoria Hall being closed for part of the year and the Notes to the Accounts recognises this as regards the preparation of the accounts on a going-concern basis. In total, the out-turn was a surplus of £12,607 as against a deficit of £6,512 the year before.

The income showed an increase from the previous year of £19,301 (£136,119 as against £116,818) and was mainly due to the £14,500 Contribution from Theo's Coffee Shop (zero the previous year), the increase of £11,598 in the release of the National Heritage Grant and the increase of £12,232 in the receipt of the Government Wages Subsidy (the 'Furlough Scheme'). These increases were offset mainly by drops in receipts from Lettings, the Contribution for Gower Crafts and from Donations, a total of £15,496. As against the budget, the out-turn was 172.5% of the budget mainly because of items not budgeted for, namely the Contribution from Theo's – budgeted as zero – the National Heritage Grant, the Government Wages Subsidy, Insurance Claims and a £5,000 grant from the Synod for Family and Youth Work.

7. Financial Review (cont.)

[a] Unrestricted Funds (cont.)

As regards expenditure, this showed only a small increase of £182 (£123,512 as against £123,330) mainly because of an increase in Repairs and Maintenance– up £7,852 (excluding repairs covered by insurance claims and mainly from painting the Worship Area) - offset by a drop in spend on Equipment and in Utility Costs. Otherwise, all other expenditure declined by just over £2,000 in total. As against the budget, the out-turn was 110.4% of the budget because of the increase in Repairs and Maintenance and because of repairs covered by insurance claims not budgeted for.

There is a further adjustment to the out-turn of the £12,607 surplus, namely the movement in value of the Church shares which shows an increase in the year of £868 as against a drop of £489 in the previous year. This reflects the change in the value of the shares on the Balance Sheet mainly because of the increase in the US dollar v sterling exchange rate. This increased the surplus to 13,475. This, however, is offset by a Prior-Year Adjustment on the Family and Youth Work (F&YW) of £4,355 to account for an error in the treatment of the difference in Income and Spend on the F&YW in the previous year (see Restricted Funds below).

[b] Restricted Funds

We currently hold two restricted funds. The first is the Family and Youth Work (F&YW) Fund which is now only used to offset any deficit of the F&YW in Unrestricted Funds in the Statement of Financial Activities. In the current year, the income exceeded expenditure by £3,776 and so no adjustment was required. However, a prior-year adjustment was necessary because the calculation of a deficit in 2019/20 over-looked the amount received in that year of a Government Wages Subsidy of £4,355. This has now been corrected by the £4,355 being added back to the Fund; this means the Fund now totals £10,379.

The second fund is the External Charities Fund which reflects monies collected on behalf of external charities and paid over to them and it is the movement on this fund which is shown in the Restricted Funds movement on the Statement of Financial Activities. During the current year we raised £58 as against £2,764 the previous year because of the shutdown caused by the pandemic and, at the year-end, there was just this £58 carried forward to be distributed in the following year.

Total Restricted Funds balances at 31 August 2021 were, therefore, £10,437.

[c]. Trustees' Reserves Policy

This Reserves Policy relates to our General Funds and Designated Funds. No endowment funds are held.

At 31 August 2021, our General Fund balance rose to £3,112,067 (including £2,990,000 for the value of land and buildings). Our Designated Funds amounted to £36,769 showing a drop of £4,311 to offset the expenditure on equipment.

In total, our reserves excluding land and buildings were £122,067. The Church normally aims to hold such reserves amounting to approximately six months' expenditure - in our case £61,756, so there is an excess of £60,311. The changes to the funds are shown in Note 16.

We have considered our mission plans for the future and have decided that in order to meet our Circuit Assessment and cover our normal expenditure and routine repair and maintenance costs of the buildings plus set aside sufficient designated funds to meet anticipated major repairs, renewals, fixtures, fittings and equipment for the next five years, this level of reserves is necessary.

7. Financial Review (cont.)

[c]. Trustees' Reserves Policy (cont.)

This Reserves Policy is reviewed annually as part of the budget-setting process.

The Annual Report for 2020-21 was approved by the Church Council on 19 May 2022 and is signed on their behalf.

A handwritten signature in black ink, appearing to be 'H. Long', with a long horizontal stroke extending to the right.

Reverend Howard Long
Chair

MUMBLES METHODIST CHURCH

Statement of Financial Activities for the year ended 31 August 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming Resources					
Offerings and Tax Recoverable	4a	54,216	-	54,216	54,431
Lettings	4b	7,615	-	7,615	15,398
Contribution from Theo's Coffee Shop		14,500	-	14,500	0
Contribution from Gower Crafts & Artisans		2,928	-	2,928	7,405
Interest and Investment Income	4c	447	-	447	634
National Heritage Grant	4d	12,799	-	12,799	1,201
Government Wages Subsidy	4e	22,315	-	22,315	10,083
Other Income	4f	13,863	-	13,863	19,282
Family & Youth Work Income	4g	7,436	-	7,436	8,384
Monies collected for external charities	4h	-	58	58	2,764
Total Incoming Resources		136,119	58	136,177	119,582
Resources Expended					
Circuit Assessment or Share		49,320	-	49,320	50,820
Staff Costs	5a	30,500	-	30,500	29,328
Repairs and Maintenance	5b	21,365	-	21,365	13,523
Equipment	5c	4,311	-	4,311	7,860
Insurance		4,627	-	4,627	4,575
Utilities	5d	8,299	-	8,299	10,850
Other Expenditure	5e	5,090	-	5,090	6,074
Family & Youth Work Expenditure		0	-	0	300
Monies paid over to external charities		-	973	973	2,237
Total Resources Expended		123,512	973	124,485	125,567
Net Incoming/Outgoing(-) Resources		12,607	-915	11,692	-5,985
Gains and Losses(-) on Investment Assets	6	868	-	868	-489
Sub Total		13,475	-915	12,560	-6,474
Total Funds brought forward		3,102,947	6,997	3,109,944	2,116,418
Prior-Year Adjustment (Note 11)		-4,355	4,355	0	0
		3,098,592	11,352	3,109,944	2,116,418
Revised Sub Total		3,112,067	10,437	3,122,504	2,109,944
Transfers between Funds	16c	0	0	0	0
Church Building Revaluation	12	-	-	0	1,000,000
Total Funds carried forward at end of year		3,112,067	10,437	3,122,504	3,109,944

The notes on pages 11 to 19 form part of these accounts.

MUMBLES METHODIST CHURCH

Statement of Financial Position as at 31 August 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Tangible Fixed Assets					
Church Buildings and other property	12	2,990,000	-	2,990,000	2,990,000
Investment Properties		-	-	0	-
Investments		-	-	0	-
Total Fixed Assets		2,990,000	-	2,990,000	2,990,000
Current Assets					
Debtors and Prepayments	13	12,669	-	12,669	18,001
Short-Term Investments	14	6,233	-	6,233	5,365
Cash at Bank and in hand		114,827	10,437	125,264	116,183
Total Current Assets		133,729	10,437	144,166	139,549
Creditors, Accruals and Deferred Income: amounts falling due within one year	15	11,662	-	11,662	19,605
Net Current Assets		122,067	10,437	132,504	119,944
Total Assets less Current Liabilities		3,112,067	10,437	3,122,504	3,109,944
Loans and creditors due after one year		-	-	0	-
Provisions for liabilities and charges		-	-	0	-
Net Assets		3,112,067	10,437	3,122,504	3,109,944
Funds of the Church					
Unrestricted Funds: General Fund	16a	3,075,298	-	3,075,298	3,061,867
Unrestricted Funds: Designated Funds	16b	36,769	-	36,769	41,080
Restricted Funds	16c	-	10,437	10,437	6,997
Total Funds		3,112,067	10,437	3,122,504	3,109,944

Approved by the Church Council on 19 May 2022 and signed on their behalf



Reverend Howard Long
Chair

1 Basis of Preparation

a) **Compliance with SORP**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015 as amended February 2016) [Charities SORP (FRS 102)] and the Charities Act 2011 and applicable regulations.

Mumbles Methodist Church meets the definition of a public benefit entity under FRS 102. The accounts have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant note(s) to these accounts.

b) **Preparation of the accounts on a going-concern basis**

The trustees are pleased that the Church has made a surplus this year but recognise that the very unusual circumstances we find ourselves in because of the pandemic still means that we have to be cautious about the immediate future. Accordingly, we are being very conservative about the new year and budgeting for a loss in the year. However, the trustees consider that the Church will recover from the results of the pandemic and that it has sufficient reserves to be in a very solvent position by the end of the new year. The trustees consider, therefore, that the Church is a going concern over the next 12 months.

2 Funds

The funds held constitute:

- (a) General Funds, which are unrestricted and held for any purpose of the Church;
- (b) Designated Funds, which are also unrestricted but where money has been set aside from General Funds as reserves for major repairs and renewals plus fixtures, fittings and equipment (our Renewals Funds);
- (c) Restricted Funds. There are two Restricted Funds: (i) the Family and Youth Work Fund which holds monies raised for the employment of a Family and Youth Worker and expanding Family and Youth Work within the Church and local community and (ii) the External Charities Fund which holds monies collected on behalf of external charities not yet paid over to them.

Details of each fund are disclosed in Note 16 to these accounts.

3 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources, any performance conditions attached to the item(s) of income have been met, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

b) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church - this is normally upon notification of the interest paid or payable by the Bank or savings vehicle.

c) **Resources Expended**

Expenditure is recognised when a liability is incurred, or a constructive obligation arises that results in the payment being unavoidable.

3 Accounting Policies (contd)

d) **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the church to pay out resources.

All expenditure is accounted for on an accruals basis.

e) **VAT**

Since the church is not VAT-registered, all input VAT is charged with the expense to which it relates.

f) **Tangible fixed assets for use by the church**

With the exception of land and buildings, all tangible fixed assets are written off in the year of acquisition. The church and hall buildings are stated as valued by a professional valuation on a depreciated replacement cost basis, based on the existing use. In respect of the current balance sheet valuation, the valuer was acting as an internal valuer. Depreciation is not considered necessary.

A revaluation of the land and buildings was carried out in December 2019 and the effect of the revaluation is reflected in the accounts accordingly (see Note 12). Further revaluations will be carried out every 5 years thereafter.

g) **Stock**

The church does not hold any material stocks.

h) **Debtors and Prepayments**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) **Cash at bank and in hand**

Cash at bank and in hand includes monies on deposit.

j) **Creditors, Accruals, Deferred Income and Provisions**

Creditors, accruals and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, accruals and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is, in accrual accounting, money received for goods or services which have not yet been delivered. According to the revenue recognition principle, it is recorded as a liability until delivery is made, at which time it is converted into revenue.

k) **Financial Instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. See also Short-Term Investments (Note 3 l).

l) **Short-Term Investments**

The Church owns shares in the 3M Company and receives dividends from them which are included in Interest and Investment Income in the Statement of Financial Activities.

The shares are valued for Balance Sheet purposes at the closing value at the Balance Sheet date. The movement in the year is shown as in Gains or Losses on Investment Assets in the Statement of Financial Activities.

3 Accounting Policies (contd)

m) Employee Benefits

i) Holiday Pay

The annual leave year of the church follows the financial year from 1 September to 31 August. All leave is taken in the holiday-year period and there is no liability for unpaid holiday pay at the end of the year.

ii) Pensions

Eligible employees were enrolled in the UK Government's NEST pension scheme as from 1 January 2017. NEST (National Employment Savings Trust) is a defined contribution workplace pension scheme where the contributions during the year were as follows:

The Church 3% and the employee 5% of pensionable pay.

The contribution rates will be increased in line with the minimum future requirements of the scheme.

n) Related Party Transactions

The Church's subsidiary Theo's had an outstanding loan of £8,000 from the previous year which it paid in full during the year.

4 Analysis of certain incoming resources figures

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £	Notes
a Offerings and Tax Recoverable					
Offerings	43,200	-	43,200	43,535	
Income Tax Recovered	11,016	-	11,016	10,896	
	<u>54,216</u>	<u>-</u>	<u>54,216</u>	<u>54,431</u>	
b Lettings					
Victoria Hall	7,615	-	7,615	14,773	
Church Room Hire	0	-	0	625	
	<u>7,615</u>	<u>-</u>	<u>7,615</u>	<u>15,398</u>	
c Interest and Investment Income					
Bank Interest	311	-	311	458	
Dividends	136	-	136	176	
	<u>447</u>	<u>-</u>	<u>447</u>	<u>634</u>	
d National Heritage Grant					
The Church was given a grant of £14,000 from the National Heritage Grant Lottery Fund in 2019/20 in order to help it recover from the effects of being shut as a result of the effect of the pandemic. The grant was to offset the costs that the Church would incur in the following areas: Essential Maintenance, Buildings Insurance, PPE Equipment and Utilities and Cleaning. The grant was spent over two years: £1,201 in 2019/20 and the balance of £12,799 in 2020/21.					
e Government Wages Subsidy					
The Church's staff continued to be furloughed under the Government's Job Retention Scheme throughout the year and grants received for each month through to August. The grants were paid at the rate of 80% of staff costs from September on but this reduced to 70% in July and to 60% in August.					
f Other Income					
Donations Received	6,401	-	6,401	9,637	
Circuit contribution to Connect magazine	0	-	0	552	
Fund Raising	0	-	0	1,271	
Insurance Claims	7,362	-	7,362	7,377	(i)
Miscellaneous	100	-	100	445	
	<u>13,863</u>	<u>-</u>	<u>13,863</u>	<u>19,282</u>	
g Family & Youth Work Fund Income					
Donations Received	2,100	-	2,100	2,401	
Income Tax Recovered on donations	336	-	336	352	
Grants Received from Synod	5,000	-	5,000	5,000	
Contribution from Parent & Toddler Group	0	-	0	631	
	<u>7,436</u>	<u>-</u>	<u>7,436</u>	<u>8,384</u>	
h Monies collected for external charities					
Monies collected	-	58	58	2,236	
Income Tax Recovered	-	0	0	528	
	<u>-</u>	<u>58</u>	<u>58</u>	<u>2,764</u>	

Notes

(i) Insurance Claims

The £7,362 is in respect of the cost of repairs to one of the toilets in the Victoria Hall and is made up of £2,362 received in the current year together with an advance of £5,000 received in 2019/20 and which was brought forward as Deferred Income. This income is matched to Repairs and Maintenance covered by Insurance - see Note 5b.

5 Analysis of certain resources expended figures

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £	Notes
a Staff Costs					
Church Manager and Cleaner	16,611	-	16,611	16,227	
Family and Youth Worker	13,889	-	13,889	13,101	
	30,500	0	30,500	29,328	
b Repairs and Maintenance					
Church repairs and maintenance					
Repairs covered by insurance	0	-	0	7,377	
Other	10,239	-	10,239	4,944	
	10,239	-	10,239	12,321	
Victoria Hall repairs and maintenance		-			
Repairs covered by insurance	7,362	-	7,362	0	(i)
Other	3,764	-	3,764	1,202	
	11,126	-	11,126	1,202	
	21,365	-	21,365	13,523	
c Equipment					
Church	3,988	-	3,988	3,949	
Theo's	323	-	323	3,281	
PPE	0	-	0	630	
	4,311	-	4,311	7,860	
d Utilities					
Church gas, electricity and water	6,632	-	6,632	8,045	
Victoria Hall gas, electricity and water	1,667	-	1,667	2,805	
	8,299	-	8,299	10,850	
e Other expenditure					
Mission	336	-	336	113	
Church cleaning materials & equipment	68	-	68	569	
Vic. Hall cleaning materials & equipment	199	-	199	322	
Printing, Postage and Stationery	521	-	521	896	
Telephone	481	-	481	417	
Archiving	720	-	720	720	
Payroll production & Wage Subsidy Claims	800	-	800	450	
Independent Examiner	600	-	600	600	
Donations Given	0	-	0	623	
Licences (inc. Zoom)	814	-	814	495	
Expenses	264	-	264	393	
Miscellaneous	287	-	287	476	
	5,090	-	5,090	6,074	

Notes

(i) The cost of Repairs covered by insurance is matched by the Insurance Claims income - see Note 4f

Other Analysis

6 Gains and Losses on Investment Assets	<u>£</u>
Unrestricted Funds:	
Short-Term Investment value (see note 14)	
August 2021	6,233
August 2020	5,365
Unrealised Gain or Loss(-) in year	<u>868</u>

	Total 2021 £	Total 2020 £
7 Related Party Transactions		
Trustees expenses		
Number of trustees paid expenses	None	None
Total amount paid	None	None

8 Paid employees

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Staff Costs paid during the year				
Gross wages, salaries and benefits in kind	30,166	-	30,166	29,017
Employer's National Insurance costs	-	-	-	-
Employer's Pension costs	334	-	334	311
Total staff costs	<u>30,500</u>	<u>0</u>	<u>30,500</u>	<u>29,328</u>

The average number of employees in the year was 3 (2020 – 3), all part time.

9 Capital Commitments and Contingent Liabilities

	Total 2021 £	Total 2020 £
At 31 st August, capital commitments amounted to:	0	0
Contingent liabilities amounted to:	0	0

10 Post-Balance Sheet events

- (a) The Church has continued to allow people to attend services in person but under covid restrictions whilst offering Zoom Services for those who wish to follow the services from home. The Victoria Hall has been open for lettings but again under covid restrictions.
- (b) The work of the Family and Youth Work resumed in October.
- (c) The Church has paid a deposit towards the installation of solar panels on the Victoria Hall and work commenced on the installation in January.

11 Prior-Year Adjustment

The Family and Youth Work (F& YW) Restricted Fund is used to offset the deficit between F & YW Income and F & YW Spend. However, the Income used for this calculation should include that element of the Government Wages Subsidy that refers specifically to the F & YW wages rather than all the Wages Subsidy being taken to General Funds as happened in 2019/20. This is now being corrected this as follows:

	<u>£</u>
Calculated Deficit 2019/20	5,017
Government Wages Subsidy received 2019/20 for F & YW wages	<u>-4,355</u>
Revised Deficit 2019/20	<u>662</u>

This revised deficit is reflected in the The F & YW Fund balance b/f which is now adjusted for the £4,355 (see note 16c).

12 Tangible Fixed Assets

Cost or valuation	Church Buildings and other property	
	2021	2020
	£	£
Brought forward	2,990,000	1,990,000
Revaluation	-	1,000,000
Carried forward	2,990,000	2,990,000
Accumulated depreciation	N/A	N/A
Net book value		
Brought forward	2,990,000	1,990,000
Revaluation	-	1,000,000
Carried forward	2,990,000	2,990,000

See note 3 f)

NB.

The Trustees for Methodist Church Purposes (TMCP) is the legal owner and Custodian Trustee of all Methodist Model Trust property. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day-to-day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

13 Debtors and Prepayments

	Amounts falling due within one year		Amounts falling due after more than one year	
	2021	2020	2021	2020
	£	£	£	£
Debtors				
Unrestricted funds				
Gift Aid	5,197	5,338	-	-
Other	2,733	428	-	-
Theo's Loan	0	8,000	-	-
	7,930	13,766	-	-
Prepayments				
Unrestricted funds				
Circuit Assessment	4,235	4,235	-	-
Other	504	0	-	-
	4,739	4,235	-	-
Total Debtors and Prepayments				
Unrestricted funds	12,669	18,001	-	-

14 Short-Term Investments

	2021	2020
44 shares in 3M Company		
Value at 31 August - per share	\$ 194.74	163.02
- total	\$ 8,569	7,173
- equivalent	£ 6,233	5,365

15 Creditors, Accruals and Deferred Income

	Amounts falling due within one year		Amounts falling due after more than one year		Notes
	2021	2020	2021	2020	
	£	£	£	£	
Creditors					
Unrestricted funds					
Utilities	707	327	-	-	
Other	540	648	-	-	
	1,247	975	-	-	
Accruals and Deferred Income					
Unrestricted funds					
Professional Fees	728	660	-	-	
Utilities	42	125	-	-	
National Heritage Grant	0	12,799	-	-	See Note 4d
Welsh Government Grant	8,980	0	-	-	(i)
Insurance Claim	0	5,000	-	-	See Note 4f (i)
Other	665	46	-	-	
	10,415	18,630	-	-	
Total Creditors, Accruals and Deferred Income	11,662	19,605	-	-	

Notes

(i) The church received a grant of £8,980 from the Welsh Government's Wales Cultural Recovery Fund to help it offset a projected deficit between April and September 2021. As the end of the period falls outside the end of the Financial Year, the grant has been carried forward to the new year.

16 Movements in Church Funds

	<u>As at</u> <u>01/09/20</u>	<u>Prior-Year</u> <u>Adjustment</u> (Note 11)	<u>As at</u> <u>01/09/20</u> [Restated]	<u>Income</u>	<u>Spend</u>	<u>Unrealised</u> <u>Gain/Loss (-)</u> <u>on Investments</u>	<u>Transfers</u>	<u>As at</u> <u>31/08/21</u>	<u>Notes</u>
	£	£	£	£	£	£	£	£	
Unrestricted Funds									
a General Fund									
Value of land and buildings	2,990,000		2,990,000	-	-	-	-	2,990,000	
Other	71,867	-4,355	67,512	136,119	-123,512	868	4,311	85,298	
	<u>3,061,867</u>	<u>-4,355</u>	<u>3,057,512</u>	<u>136,119</u>	<u>-123,512</u>	<u>868</u>	<u>4,311</u>	<u>3,075,298</u>	
b Designated Funds									
Renewals Funds - for major repairs and renewals, fixtures, fittings and equipment									
Church and Victoria Hall	31,828	-	31,828	-	-	-	-3,988	27,840	(i)
Theo's	9,252	-	9,252	-	-	-	-323	8,929	(ii)
	<u>41,080</u>	<u>0</u>	<u>41,080</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-4,311</u>	<u>36,769</u>	
Total Unrestricted Funds	<u>3,102,947</u>	<u>-4,355</u>	<u>3,098,592</u>	<u>136,119</u>	<u>-123,512</u>	<u>868</u>	<u>0</u>	<u>3,112,067</u>	
c Restricted Funds									
Family and Youth Work Fund	6,024	4,355	10,379	-	-	-	-	10,379	(iii)
External Charities Fund	973	-	973	58	-973	-	-	58	
	<u>6,997</u>	<u>4,355</u>	<u>11,352</u>	<u>58</u>	<u>-973</u>	<u>-</u>	<u>0</u>	<u>10,437</u>	
Total Church Funds	<u>3,109,944</u>	<u>0</u>	<u>3,109,944</u>	<u>136,177</u>	<u>-124,485</u>	<u>868</u>	<u>0</u>	<u>3,122,504</u>	

Notes

- (i) A transfer of £3,988 was made from the Church and Victoria Hall Renewal Fund to the General Funds to offset the cost of new equipment in the Church.
- (ii) A transfer of £323 was made from Theo's Renewal Fund to the General Funds to offset the cost of new equipment in Theo's coffee shop.
- (iii) There was an excess of Income over Expenditure on the Family and Youth Work (F & YW) Unrestricted Funds this year (see below) and, as such, no transfer is required this year from the F & YW Restricted Fund to General Funds.

20/21 Movement on F & YW Unrestricted Funds

Direct Income for the year (Note 4g)	7,436	
Government Wages Subsidy	<u>10,229</u>	
		17,665
Expenditure for the year		
Salary (Note 5a)	<u>13,889</u>	
Other	<u>0</u>	
		13,889
Excess of Income over Expenditure	<u>3,776</u>	

Any future deficits on the F & YW Unrestricted Funds will be covered by transfers from the F & YW Restricted Funds in succeeding years until the F & YW Fund is extinguished.

Independent Examiner's Report

to the trustees of Mumbles Methodist Church (Charity Number 1129281)

I report on the accounts of the charity for the year ended 31 August 2021 which are set out on pages 9 to 19.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 11/03/2022

Name: CARL WEST

Relevant professional qualification or Body: ACA

Address: 144 WALTER ROAD
SWANSEA SA1 5RW