

# GREENWICH MADINA TRUST

England & Wales · Charity number 1129277

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2009-04-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 56 Camrose Street  
London  
SE2 0JA

**Phone** 07792884795

**Email** [info@greenwichmadinatrust.org](mailto:info@greenwichmadinatrust.org)

**Website** [www.greenwichmadinatrust.org](http://www.greenwichmadinatrust.org)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC WITHIN GREENWICH AND THE SURROUNDING AREA, IN PARTICULAR BUT NOT EXCLUSIVELY, IN ARABIC/URDU AS A LANGUAGE AND BASIC EDUCATION IN ISLAM.TO ADVANCE THE ISLAMIC FAITH FOR THE BENEFIT OF THE PUBLIC THROUGH HOLDING OF PRAYER MEETING, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE SUNNI - HANAFI FAITH (AS DEFINED BY HANAFI SCHOLARS) AND TO ENLIGHTEN OTHERS ABOUT ISLAM. TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE -TIME OCCUPATION IN ORDER TO IMPROVE THE CONDITIONS OF LIFE OF THE SUNNI - HANAFI COMMUNITY IN GREENWICH AND THE SURROUNDING AREA.

**Activities:** Childrens after school classesLadies social/religious activities.Numerous functions at Camrose Street facility, including regular Friday prayers and celebration of other religious events and Ramadan coordination.Death/funeral assistance to the community members.Evening religious lectures on Tuesdays & Thursdays.Sending donation to third world countries

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** GREENWICH AND THE SURROUNDING AREA
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£162,585	£84,999	-	-
2024-03-31	£118,793	£65,067	-	-
2023-03-31	£79,569	£72,929	-	-
2022-03-31	£106,281	£52,629	-	-
2021-03-31	£81,979	£40,832	-	-

## Trustees

Name	Role	Appointed
FARHAT MAHMOOD AHMED		2010-01-01
MOHAMMAD ASGHAR SECRETARY		2010-01-01
MOHAMMED SALEEM MIRZA		
MUBARIK HUSSAIN		
MUHAMMAD SHAFIQ KUNWAR		
MUHAMMED NAEEM MIRZA		
Mushtaq Ahmed		2018-04-01
SHABIR AHMED CHAIRMAN		
ZAFAR IQBAL VICE CHAIR		

**GREENWICH MADINA TRUST**

England & Wales - Charity number 1129277

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# Accounts

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**GREENWICH MADINA TRUST**

**TRUSTEES REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

Charity Number 1129277

SHIPKOLYE FINANCIAL SERVICES

89 Langham Road  
LONDON N15 3LR

# GREENWICH MADINA TRUST

YEAR ENDED 31 MARCH 2025

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# GREENWICH MADINA TRUST

YEAR ENDED 31 MARCH 2025

<b>Status</b>	The organisation is a registered charity
<b>Governing Document</b>	The organisation was registered with the Charity Commission on 15 January 2009
<b>Charity Registration Number</b>	1129277
<b>Registered Office</b>	56 Camrose Street London SE2 0JA
<b>Trustees</b>	Mr Mohammad Azram *(Chairman)* Mr Zafar Iqbal *(Vice Chairman)* Mr Gulzar Hussain Shah *(Secretary)* Mr Mubarik Hussain *(Treasurer)* Mr Shabir Ahmed Mr Mohammad Shafiq Kunwar Mr Mohammad Asghar Mr Muhammad Naeem Mirza Mr Muhammed Saleem Mirza Mr Farhat Ahmed Haji Mustak Ahmed
<b>Officers</b>	Mr Mohammad Azram, Chair
<b>Company Secretary</b>	Mr Gulzar Hussain Shah
<b>Bankers</b>	Barclays Bank Ltd

**GREENWICH MADINA TRUST  
REPORT FOR THE TRUSTEES  
YEAR ENDED 31 MARCH 2025**

The trustees present their Annual Report along with the Financial Statements for the year ended 31 March 2025

**Trustee Report**

Trustees

Report

The past year has been a very difficult and challenging time for Greenwich Madina Trust and the Community. The Trust has had to change and adapt working practices due to the Covid Pandemic.

During the first quarter we had a complete lockdown and freezing of all activities, whilst we assessed the Government guidance and then adopted the Covid secure measures.

From the summer we took most of our activities online and reopened the Mosque for congregational prayers, returning to a new normality.

We have developed strong relationships with our local Public Health Team and have focused on delivering public health advice, as well as sign posting the Community to public support services at a local level.

Our Islamic Education classes transitioned online, with gradually improving engagement and up take from the community.

During the year the financial support given to the Trust by the Community has been exemplary. The Trust has been striving to increase the number of monthly standing orders and received a good response in this regard and there is more work to do.

This past year the Trust has not had any significant project or funding requirement and therefore there is a healthy account balance.

**GREENWICH MADINA TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**Educational Centre**  
**YEAR ENDED 31 MARCH 2025**

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 9 to 15.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mirza Shipkolye  
Accountant  
89 Langham Road,  
London N15 3LR

Dated:  
24<sup>th</sup> April 2025

**GREENWICH MADINA TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE**  
**INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 MARCH 2025**

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2022
Note	£	£	£	£
<b>INCOME FROM</b>				
Donations & legacies				
Income from charitable activities	2	162,585	162,585	118,793
Investment income	3			
<b>TOTAL INCOME</b>		<u>162,585</u>	<u>162,585</u>	<u>118,793</u>
<b>EXPENDITURE ON</b>				
Charitable activities	4	(84,999)	(84,999)	(65,067)
<b>TOTAL EXPENDITURE</b>		<u>(84,999)</u>	<u>(84,999)</u>	<u>(65,067)</u>
<b>NET INCOME /EXPENDITURE FOR THE YEAR</b>		77,586	77,586	53,726
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		150,000	150,000	525,897
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>225,586</u>	<u>225,586</u>	<u>579,623</u>

The Statement of financial activities includes all gains and losses in the year.  
All of the above amounts relate to continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

**GREENWICH MADINA TRUST  
BALANCE SHEET  
YEAR ENDED 31 MARCH 2025**

	Note	2025		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Fixed assets			<b>640,000</b>		640,000
<b>CURRENT ASSETS</b>					
Debtors	6	<b>000</b>		<b>000</b>	
Cash at Bank and in Hand		<b>225,586</b>		<b>184,683</b>	
		<b>225,586</b>		<b>184,683</b>	
<b>CREDITORS: Amounts falling due within one year</b>	<b>7</b>	<b>(000)</b>	<b>225,586</b>	<b>(60)</b>	<b>184,623</b>
<b>NET CURRENT ASSETS</b>			<b>865,586</b>		<b>824,623</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>8</b>		<b>865,586</b>		<b>824,623</b>
<b>CHARITY FUNDS</b>					
Unrestricted Funds					
General	10		<b>640,000</b>		640,000
Designated	11		<b>225,586</b>		519,257
<b>TOTAL FUNDS</b>			<b>865,586</b>		<b>824,623</b>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the trustees on 24<sup>th</sup> April 2025 and signed on its behalf by:

Zafar Iqbal Chair/Director

Naeem Mirza, Treasurer/Director

The notes on pages 06 to 11 form part of these financial statements.

**GREENWICH MADINA TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES:**

**Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015)

**Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis

**Depreciation and Diminution of Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Office equipment (except for IT equipment) 33.33 % per annum on cost.

From 2003-2004, IT equipment is fully written off in year of purchase.

**General funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of Camden Mediation and which have not been designated for other purposes.

**Designated funds**

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds**

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Governance Costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

**GREENWICH MADINA TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES (continued)**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due

**Gifts In Kind**

The charity receives the benefit of work carried out by volunteers which is not costed

**2. INCOME FROM CHARITABLE ACTIVITIES:**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Contracted Services and Fees	162,585		162,585	118,793
Other Income	0.00		<b>0</b>	
	<u>162,585</u>	<u>          </u>	<u>162,585</u>	<u>118,793</u>

**3. INVESTMENT INCOME:**

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank Interest Received		<b>0</b>	
	<u>          </u>	<u>          </u>	<u>          </u>

**4. COSTS OF CHARITABLE ACTIVITIES:**

	Total Funds 2025 £	Total Funds 2024 £
Charitable Activity	84,999	65,065
Governance	000	000
	<u>84,999</u>	<u>65,065</u>

**GREENWICH MADINA TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2025**

**4a. CHARITABLE ACTIVITY:**

	2025	2022
	£	£
Salaries	39,021	28,075
Recruitment	0	000
Staff Training and Supervision	0	000
Bank Charges	902	180
Iman Fees	000	000
Advertising and Marketing	0	000
Volunteer Expenses	22,150	21,112
Staff Travel	0	000
Rent and Rates	000	000
Utilities	20,498	12,990
Cleaning	0	000
Security	000	000
Building Repairs and Maintenance	1,320	1,248
Printing, Publicity & Stationery	0	000
Postage	0	000
Telephone and Fax	210	40
Equipment Maintenance & Repair	0	000
Computer Expenses	0	000
Premises Costs and Room Hire	000	000
Insurance	598	604
Subscriptions & Accreditation	0	000
Sundry	000	816
	<u>84,999</u>	<u>65,065</u>

**4b. GOVERNANCE:**

	Total Funds 2025	Total Funds 2025
	£	£
Independent Examination	000	0
Board Expenses	000	00
Companies House Filing Fee	000	0
Bank Charges	000	0
	<u>000</u>	<u>00</u>

**GREENWICH MADINA TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2025**

**5. STAFF COSTS AND TRUSTEES RENUMERATION:**

**Staff costs during the year was**

	2025	2025
	£	£
Wages and Salaries	39,021	28,075
Social Security Costs	000	000
	<b>39,021</b>	<b>28,075</b>
	<b>39,021</b>	<b>28,075</b>

No members of staff were in receipt of emoluments of more than £60,000 during the year.

The average number of full time employees was 2.5 (2025 – 2)

No trustee received any remuneration in respect of their services as a trustee during either the current or comparative year.

**6. CREDITORS: Amounts falling due within one year**

	2025	2022
	£	£
HMRC VAT	0	000
PAYE & NI	000	000
Deferred Income	0	000
Other Creditors	000	60
	<b>000</b>	<b>60</b>
	<b>000</b>	<b>60</b>

**7. SUMMARY OF NET ASSETS BETWEEN FUNDS:**

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Fixed Assets	640,000		640,000	640,000
Net Current Assets	225,586		225,586	184,623
	<b>865,586</b>		<b>865,586</b>	<b>824,623</b>
	<b>865,586</b>		<b>865,586</b>	<b>824,623</b>

**GREENWICH MADINA TRUST**

England & Wales - Charity number 1129277

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# Accounts

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**GREENWICH MADINA TRUST**

**TRUSTEES REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

Charity Number 1129277

SHIPKOLYE FINANCIAL SERVICES

89 Langham Road  
LONDON N15 3LR

# GREENWICH MADINA TRUST

YEAR ENDED 31 MARCH 2024

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YEAR ENDED 31 MARCH 2024

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<b>Trustees</b>	Mr Mohammad Azram *(Chairman)* Mr Zafar Iqbal *(Vice Chairman)* Mr Gulzar Hussain Shah *(Secretary)* Mr Mubarik Hussain *(Treasurer)* Mr Shabir Ahmed Mr Mohammad Shafiq Kunwar Mr Mohammad Asghar Mr Muhammad Naeem Mirza Mr Muhammed Saleem Mirza Mr Farhat Ahmed Haji Mustak Ahmed
<b>Officers</b>	Mr Mohammad Azram, Chair
<b>Company Secretary</b>	Mr Gulzar Hussain Shah
<b>Bankers</b>	Barclays Bank Ltd

**GREENWICH MADINA TRUST  
REPORT FOR THE TRUSTEES  
YEAR ENDED 31 MARCH 2024**

The trustees present their Annual Report along with the Financial Statements for the year ended 31 March 2024

**Trustee Report**

Trustees

Report

The past year has been a very difficult and challenging time for Greenwich Madina Trust and the Community. The Trust has had to change and adapt working practices due to the Covid Pandemic.

During the first quarter we had a complete lockdown and freezing of all activities, whilst we assessed the Government guidance and then adopted the Covid secure measures.

From the summer we took most of our activities online and reopened the Mosque for congregational prayers, returning to a new normality.

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This past year the Trust has not had any significant project or funding requirement and therefore there is a healthy account balance.

**GREENWICH MADINA TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**Educational Centre**  
**YEAR ENDED 31 MARCH 2024**

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 9 to 15.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mirza Shipkolye  
Accountant  
89 Langham Road,  
London N15 3LR

Dated:  
24<sup>th</sup> April 2024

**GREENWICH MADINA TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE**  
**INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 MARCH 2024**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2022
Note	£	£	£	£
<b>INCOME FROM</b>				
Donations & legacies				
Income from charitable activities	2	118,793	118,793	79,569
Investment income	3			
<b>TOTAL INCOME</b>		<u>118,793</u>	<u>118,793</u>	<u>79,569</u>
<b>EXPENDITURE ON</b>				
Charitable activities	4	(65,067)	(65,067)	(72,929)
<b>TOTAL EXPENDITURE</b>		<u>(65,067)</u>	<u>(65,067)</u>	<u>(72,929)</u>
<b>NET INCOME /EXPENDITURE FOR THE YEAR</b>		53,726	53,726	6,640
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		<u>525,897</u>	<u>525,897</u>	<u>519,257</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>579,623</u>	<u>579,623</u>	<u>525,897</u>

The Statement of financial activities includes all gains and losses in the year.  
All of the above amounts relate to continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

**GREENWICH MADINA TRUST  
BALANCE SHEET  
YEAR ENDED 31 MARCH 2024**

	Note	2024		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Fixed assets			<b>640,000</b>		640,000
<b>CURRENT ASSETS</b>					
Debtors	6	<b>000</b>		<b>000</b>	
Cash at Bank and in Hand		<b>184,683</b>		<b>143,978</b>	
		<b>184,683</b>		<b>143,978</b>	
<b>CREDITORS: Amounts falling due within one year</b>	<b>7</b>	<b>(60)</b>	<b><u>184,623</u></b>	<b><u>(13,081)</u></b>	<b>130,897</b>
<b>NET CURRENT ASSETS</b>			<b><u>824,623</u></b>		<b><u>770,897</u></b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>8</b>		<b><u>824,623</u></b>		<b><u>770,897</u></b>
<b>CHARITY FUNDS</b>					
Unrestricted Funds					
General	10		<b>245,900</b>		245,900
Designated	11		<b>579,623</b>		519,257
<b>TOTAL FUNDS</b>			<b><u>824,623</u></b>		<b><u>765,157</u></b>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the trustees on 24<sup>th</sup> April 2024 and signed on its behalf by:

Zafar Iqbal Chair/Director

Naeem Mirza, Treasurer/Director

The notes on pages 06 to 11 form part of these financial statements.

**GREENWICH MADINA TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES:**

**Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015)

**Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis

**Depreciation and Diminution of Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Office equipment (except for IT equipment) 33.33 % per annum on cost .

From 2003-2004, IT equipment is fully written off in year of purchase.

**General funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of Camden Mediation and which have not been designated for other purposes.

**Designated funds**

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds**

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Governance Costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

**GREENWICH MADINA TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES (continued)**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due

**Gifts In Kind**

The charity receives the benefit of work carried out by volunteers which is not costed

**2. INCOME FROM CHARITABLE ACTIVITIES:**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Contracted Services and Fees	118,793		118,793	79,569
Other Income	0.00		<b>0</b>	
	<u>118,793</u>	<u>          </u>	<u>118,793</u>	<u>79,569</u>

**3. INVESTMENT INCOME:**

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank Interest Received		<b>0</b>	
	<u>          </u>	<u>          </u>	<u>          </u>

**4. COSTS OF CHARITABLE ACTIVITIES:**

	Total Funds 2024 £	Total Funds 2023 £
Charitable Activity	65,065	79,929
Governance	000	000
	<u>65,065</u>	<u>79,929</u>

**GREENWICH MADINA TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

**4a. CHARITABLE ACTIVITY:**

	2024	2022
	£	£
Salaries	28,075	39,675
Recruitment	0	000
Staff Training and Supervision	0	000
Bank Charges	180	45
Iman Fees	000	000
Advertising and Marketing	0	000
Volunteer Expenses	21,112	4,950
Staff Travel	0	000
Rent and Rates	000	000
Utilities	12,990	17,987
Cleaning	0	000
Security	000	000
Building Repairs and Maintenance	1,248	7,727
Printing, Publicity & Stationery	0	000
Postage	0	000
Telephone and Fax	40	90
Equipment Maintenance & Repair	0	000
Computer Expenses	0	000
Premises Costs and Room Hire	000	000
Insurance	604	604
Subscriptions & Accreditation	0	000
Sundry	816	1,851
	<u>65,065</u>	<u>72,929</u>

**4b. GOVERNANCE:**

	Total Funds 2024	Total Funds 2024
	£	£
Independent Examination	000	0
Board Expenses	000	00
Companies House Filing Fee	000	0
Bank Charges	000	0
	<u>000</u>	<u>00</u>

**GREENWICH MADINA TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

**5. STAFF COSTS AND TRUSTEES RENUMERATION:**

**Staff costs during the year was**

	2024	2024
	£	£
Wages and Salaries	28,075	39,675
Social Security Costs	000	000
	<u>28,075</u>	<u>39,675</u>

No members of staff were in receipt of emoluments of more than £60,000 during the year.  
The average number of full time employees was 2.5 (2024 – 2)  
No trustee received any remuneration in respect of their services as a trustee during either the current or comparative year.

**6. CREDITORS: Amounts falling due within one year**

	2024	2022
	£	£
HMRC VAT	0	000
PAYE & NI	000	000
Deferred Income	0	000
Other Creditors	60	13,081
	<u>60</u>	<u>13,081</u>

**7. SUMMARY OF NET ASSETS BETWEEN FUNDS:**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2022
	£	£	£	£
Fixed Assets	640,000		640,000	640,000
Net Current Assets	184,623		184,623	130,897
	<u>824,623</u>	<u>          </u>	<u>770,897</u>	<u>770,897</u>

**GREENWICH MADINA TRUST**

England & Wales - Charity number 1129277

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# Accounts

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**GREENWICH MADINA TRUST**

**TRUSTEES REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

Charity Number 1129277

SHIPKOLYE FINANCIAL SERVICES

89 Langham Road  
LONDON N15 3LR

# GREENWICH MADINA TRUST

YEAR ENDED 31 MARCH 2023

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# GREENWICH MADINA TRUST

YEAR ENDED 31 MARCH 2023

<b>Status</b>	The organisation is a registered charity
<b>Governing Document</b>	The organisation was registered with the Charity Commission on 15 January 2009
<b>Charity Registration Number</b>	1129277
<b>Registered Office</b>	56 Camrose Street London SE2 0JA
<b>Trustees</b>	Mr Mohammad Azram *(Chairman)* Mr Zafar Iqbal *(Vice Chairman)* Mr Gulzar Hussain Shah *(Secretary)* Mr Mubarik Hussain *(Treasurer)* Mr Shabir Ahmed Mr Mohammad Shafiq Kunwar Mr Mohammad Asghar Mr Muhammad Naeem Mirza Mr Muhammed Saleem Mirza Mr Farhat Ahmed Haji Mustak Ahmed
<b>Officers</b>	Mr Mohammad Azram, Chair
<b>Company Secretary</b>	Mr Gulzar Hussain Shah
<b>Bankers</b>	Barclays Bank Ltd

**GREENWICH MADINA TRUST  
REPORT FOR THE TRUSTEES  
YEAR ENDED 31 MARCH 2023**

The trustees present their Annual Report along with the Financial Statements for the year ended 31 March 2023

**Trustee Report**

Trustees

Report

The past year has been a very difficult and challenging time for Greenwich Madina Trust and the Community. The Trust has had to change and adapt working practices due to the Covid Pandemic.

During the first quarter we had a complete lockdown and freezing of all activities, whilst we assessed the Government guidance and then adopted the Covid secure measures.

From the summer we took most of our activities online and reopened the Mosque for congregational prayers, returning to a new normality.

We have developed strong relationships with our local Public Health Team and have focused on delivering public health advice, as well as sign posting the Community to public support services at a local level.

Our Islamic Education classes transitioned online, with gradually improving engagement and up take from the community.

During the year the financial support given to the Trust by the Community has been exemplary. The Trust has been striving to increase the number of monthly standing orders and received a good response in this regard and there is more work to do.

This past year the Trust has not had any significant project or funding requirement and therefore there is a healthy account balance.

**GREENWICH MADINA TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**Educational Centre**  
**YEAR ENDED 31 MARCH 2023**

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 9 to 15.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mirza Shipkolye  
Accountant  
89 Langham Road,  
London N15 3LR

Dated:  
24<sup>th</sup> April 2023

**GREENWICH MADINA TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE**  
**INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 MARCH 2023**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Note	£	£	£	£
<b>INCOME FROM</b>				
Donations & legacies				
Income from charitable activities	2	79,569	79,569	106,281
Investment income	3			
<b>TOTAL INCOME</b>		<u>79,569</u>	<u>79,569</u>	<u>106,281</u>
 <b>EXPENDITURE ON</b>				
Charitable activities	4	(72,929)	(72,929)	(52,629)
<b>TOTAL EXPENDITURE</b>		<u>(72,929)</u>	<u>(72,929)</u>	<u>(52,629)</u>
<b>NET INCOME /EXPENDITURE FOR THE YEAR</b>		6,640	6,640	53,652
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		<u>519,257</u>	<u>519,257</u>	<u>465,605</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>525,897</u>	<u>525,897</u>	<u>519,257</u>

The Statement of financial activities includes all gains and losses in the year.  
All of the above amounts relate to continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

**GREENWICH MADINA TRUST  
BALANCE SHEET  
YEAR ENDED 31 MARCH 2023**

	Note	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Fixed assets			<b>640,000</b>		640,000
<b>CURRENT ASSETS</b>					
Debtors	6	<b>000</b>		<b>000</b>	
Cash at Bank and in Hand		<u>143,978</u>		<u>130,554</u>	
		143,978		130,554	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>(13,081)</u>	<u>130,897</u>	<u>(5,397)</u>	125,157
<b>NET CURRENT ASSETS</b>			<u>765,157</u>		<u>765,157</u>
<b>NET ASSETS/(LIABILITIES)</b>	8		<u>770,897</u>		<u>765,157</u>
<b>CHARITY FUNDS</b>					
Unrestricted Funds					
General	10		<b>245,900</b>		245,900
Designated	11		<u>525,897</u>		<u>519,257</u>
<b>TOTAL FUNDS</b>			<u>770,897</u>		<u>765,157</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the trustees on 24<sup>th</sup> April 2023 and signed on its behalf by:

Zafar Iqbal Chair/Director

Naeem Mirza, Treasurer/Director

The notes on pages 06 to 11 form part of these financial statements.

**GREENWICH MADINA TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES:**

**Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015)

**Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis

**Depreciation and Diminution of Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Office equipment (except for IT equipment) 33.33 % per annum on cost .

From 2003-2004, IT equipment is fully written off in year of purchase.

**General funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of Camden Mediation and which have not been designated for other purposes.

**Designated funds**

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds**

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Governance Costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

**GREENWICH MADINA TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES (continued)**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due

**Gifts In Kind**

The charity receives the benefit of work carried out by volunteers which is not costed

**2. INCOME FROM CHARITABLE ACTIVITIES:**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	£	£	£	£
Contracted Services and Fees	79,569		79,569	106,281
Other Income	0.00		<b>0</b>	
	<u>79,569</u>	<u>          </u>	<u>79,569</u>	<u>106,281</u>

**3. INVESTMENT INCOME:**

	<b>Unrestricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2023</b>
	£	£	£
Bank Interest Received		<b>0</b>	
	<u>          </u>	<u>          </u>	<u>          </u>

**4. COSTS OF CHARITABLE ACTIVITIES:**

	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	£	£
Charitable Activity	72,929	52,629
Governance	000	000
	<u>72,929</u>	<u>52,629</u>

**GREENWICH MADINA TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

**4a. CHARITABLE ACTIVITY:**

	2023	2022
	£	£
Salaries	39,675	31,500
Recruitment	0	000
Staff Training and Supervision	0	000
Bank Charges	45	00
Iman Fees	000	000
Advertising and Marketing	0	000
Volunteer Expenses	4,950	3,850
Staff Travel	0	000
Rent and Rates	000	000
Utilities	17,987	12,915
Cleaning	0	000
Security	000	000
Building Repairs and Maintenance	7,727	3,519
Printing, Publicity & Stationery	0	000
Postage	0	000
Telephone and Fax	90	230
Equipment Maintenance & Repair	0	000
Computer Expenses	0	000
Premises Costs and Room Hire	000	000
Insurance	604	615
Subscriptions & Accreditation	0	000
Sundry	1,851	000
	<u>72,929</u>	<u>52,629</u>

**4b. GOVERNANCE:**

	Total Funds 2023	Total Funds 2022
	£	£
Independent Examination	000	0
Board Expenses	000	00
Companies House Filing Fee	000	0
Bank Charges	000	0
	<u>000</u>	<u>00</u>

**GREENWICH MADINA TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

**5. STAFF COSTS AND TRUSTEES RENUMERATION:**

**Staff costs during the year was**

	2023	2022
	£	£
Wages and Salaries	39,675	29,400
Social Security Costs	000	000
	<u>39,675</u>	<u>29,400</u>

No members of staff were in receipt of emoluments of more than £60,000 during the year.

The average number of full time employees was 2.5 (2023 – 2)

No trustee received any remuneration in respect of their services as a trustee during either the current or comparative year.

**6. CREDITORS: Amounts falling due within one year**

	2023	2022
	£	£
HMRC VAT	0	000
PAYE & NI	000	000
Deferred Income	0	000
Other Creditors	13,081	5,397
	<u>13,081</u>	<u>5,397</u>

**7. SUMMARY OF NET ASSETS BETWEEN FUNDS:**

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Fixed Assets	640,000		640,000	640,000
Net Current Assets	130,897		130,897	125,157
	<u>770,897</u>		<u>770,897</u>	<u>765,157</u>

**GREENWICH MADINA TRUST**

England & Wales - Charity number 1129277

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# Accounts

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**GREENWICH MADINA TRUST**

**TRUSTEES REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

Charity Number 1129277

SHIPKOLYE FINANCIAL SERVICES

89 Langham Road  
LONDON N15 3LR

# GREENWICH MADINA TRUST

YEAR ENDED 31 MARCH 2022

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# GREENWICH MADINA TRUST

YEAR ENDED 31 MARCH 2022

<b>Status</b>	The organisation is a registered charity
<b>Governing Document</b>	The organisation was registered with the Charity Commission on 15 January 2009
<b>Charity Registration Number</b>	1129277
<b>Registered Office</b>	56 Camrose Street London SE2 0JA
<b>Trustees</b>	Mr Mohammad Azram *(Chairman)* Mr Zafar Iqbal *(Vice Chairman)* Mr Gulzar Hussain Shah *(Secretary)* Mr Mubarik Hussain *(Treasurer)* Mr Shabir Ahmed Mr Mohammad Shafiq Kunwar Mr Mohammad Asghar Mr Muhammad Naeem Mirza Mr Muhammed Saleem Mirza Mr Farhat Ahmed Haji Mustak Ahmed
<b>Officers</b>	Mr Mohammad Azram, Chair
<b>Company Secretary</b>	Mr Gulzar Hussain Shah
<b>Bankers</b>	Barclays Bank Ltd

**GREENWICH MADINA TRUST  
REPORT FOR THE TRUSTEES  
YEAR ENDED 31 MARCH 2022**

The trustees present their Annual Report along with the Financial Statements for the year ended 31 March 2022

**Trustee Report**

Trustees Report

The past year has been a very difficult and challenging time for Greenwich Madina Trust and the Community. The Trust has had to change and adapt working practices due to the Covid Pandemic.

During the first quarter we had a complete lockdown and freezing of all activities, whilst we assessed the Government guidance and then adopted the Covid secure measures.

From the summer we took most of our activities online and reopened the Mosque for congregational prayers, returning to a new normality.

We have developed strong relationships with our local Public Health Team and have focused on delivering public health advice, as well as sign posting the Community to public support services at a local level.

Our Islamic Education classes transitioned online, with gradually improving engagement and up take from the community.

During the year the financial support given to the Trust by the Community has been exemplary. The Trust has been striving to increase the number of monthly standing orders and received a good response in this regard and there is more work to do.

This past year the Trust has not had any significant project or funding requirement and therefore there is a healthy account balance.

**GREENWICH MADINA TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**Educational Centre**  
**YEAR ENDED 31 MARCH 2022**

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 9 to 15.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mirza Shipkolye  
Accountant  
89 Langham Road,  
London N15 3LR

Dated:  
24<sup>th</sup> April 2022

**GREENWICH MADINA TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE**  
**INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 MARCH 2022**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Note	£	£	£	£
<b>INCOME FROM</b>				
Donations & legacies				
Income from charitable activities	2	106,281	106,281	81,979
Investment income	3			
<b>TOTAL INCOME</b>		<u>106,281</u>	<u>106,281</u>	<u>81,979</u>
<b>EXPENDITURE ON</b>				
Charitable activities	4	(52,629)	(52,629)	(40,832)
<b>TOTAL EXPENDITURE</b>		<u>(52,629)</u>	<u>(52,629)</u>	<u>(40,832)</u>
<b>NET INCOME /EXPENDITURE FOR THE YEAR</b>		53,652	53,652	41,147
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		465,605	465,605	424,458
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>519,257</u>	<u>519,257</u>	<u>465,605</u>

The Statement of financial activities includes all gains and losses in the year.  
All of the above amounts relate to continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

**GREENWICH MADINA TRUST  
BALANCE SHEET  
YEAR ENDED 31 MARCH 2022**

	Note	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Fixed assets			<b>640,000</b>		640,000
<b>CURRENT ASSETS</b>					
Debtors	6	000		1,530	
Cash at Bank and in Hand		<u>130,554</u>		<u>84,642</u>	
		130,554		86,172	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>(5,397)</u>	<u>125,157</u>	<u>(14,667)</u>	71,505
<b>NET CURRENT ASSETS</b>			<u>765,157</u>		<u>711,505</u>
<b>NET ASSETS/(LIABILITIES)</b>	8		<u>765,157</u>		<u>711,505</u>
<b>CHARITY FUNDS</b>					
Unrestricted Funds					
General	10		245,900		245,900
Designated	11		<u>519,257</u>		<u>464,605</u>
<b>TOTAL FUNDS</b>			<u>765,157</u>		<u>711,505</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the trustees on 24<sup>th</sup> April 2022 and signed on its behalf by:

Zafar Iqbal Chair/Director

Naeem Mirza, Treasurer/Director

The notes on pages 06 to 11 form part of these financial statements.

**GREENWICH MADINA TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES:**

**Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015)

**Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis

**Depreciation and Diminution of Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Office equipment (except for IT equipment) 33.33 % per annum on cost .

From 2003-2004, IT equipment is fully written off in year of purchase.

**General funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of Camden Mediation and which have not been designated for other purposes.

**Designated funds**

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds**

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Governance Costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

**GREENWICH MADINA TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES (continued)**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due

**Gifts In Kind**

The charity receives the benefit of work carried out by volunteers which is not costed

**2. INCOME FROM CHARITABLE ACTIVITIES:**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Contracted Services and Fees	106,281		106,281	81,979
Other Income	0.00		0	
	<u>106,281</u>	<u>          </u>	<u>106,281</u>	<u>81,979</u>

**3. INVESTMENT INCOME:**

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2022 £
Bank Interest Received		0	
	<u>          </u>	<u>          </u>	<u>          </u>

**4. COSTS OF CHARITABLE ACTIVITIES:**

	Total Funds 2022 £	Total Funds 2021 £
Charitable Activity	52,629	40,832
Governance	000	000
	<u>52,629</u>	<u>40,832</u>

**GREENWICH MADINA TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

**4a. CHARITABLE ACTIVITY:**

	2022	2021
	£	£
Salaries	31,500	29,400
Recruitment	0	000
Staff Training and Supervision	0	000
Fees for Mortgage	0	00
Iman Fees	000	000
Advertising and Marketing	0	000
Volunteer Expenses	3,850	2,800
Staff Travel	0	000
Rent and Rates	000	000
Utilities	12,915	5,157
Cleaning	0	000
Security	000	000
Building Repairs and Maintenance	3,519	2,688
Printing, Publicity & Stationery	0	000
Postage	0	000
Telephone and Fax	230	250
Equipment Maintenance & Repair	0	000
Computer Expenses	0	000
Premises Costs and Room Hire	000	000
Insurance	615	537
Subscriptions & Accreditation	0	000
Sundry	000	000
	<u>52,629</u>	<u>40,832</u>

**4b. GOVERNANCE:**

	Total Funds 2022	Total Funds 2021
	£	£
Independent Examination	000	0
Board Expenses	000	00
Companies House Filing Fee	000	0
Bank Charges	000	0
	<u>000</u>	<u>00</u>

**GREENWICH MADINA TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

**5. STAFF COSTS AND TRUSTEES RENUMERATION:**

**Staff costs during the year was**

	2022	2021
	£	£
Wages and Salaries	29,400	29,400
Social Security Costs	000	000
	<u>29,400</u>	<u>29,400</u>

No members of staff were in receipt of emoluments of more than £60,000 during the year.

The average number of full time employees was 2.5 (2022 – 2)

No trustee received any remuneration in respect of their services as a trustee during either the current or comparative year.

**6. CREDITORS: Amounts falling due within one year**

	2022	2021
	£	£
HMRC VAT	0	000
PAYE & NI	000	000
Deferred Income	0	000
Other Creditors	5,397	14,667
	<u>5,397</u>	<u>14,667</u>

**7. SUMMARY OF NET ASSETS BETWEEN FUNDS:**

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Fixed Assets	640,000		640,000	640,000
Net Current Assets	125,157		125,157	71,505
	<u>765,157</u>		<u>765,157</u>	<u>711,505</u>

**GREENWICH MADINA TRUST**

England & Wales - Charity number 1129277

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# Accounts

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**GREENWICH MADINA TRUST**

**TRUSTEES REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

Charity Number 1129277

SHIPKOLYE FINANCIAL SERVICES

89 Langham Road  
LONDON N15 3LR

# GREENWICH MADINA TRUST

YEAR ENDED 31 MARCH 2021

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# GREENWICH MADINA TRUST

YEAR ENDED 31 MARCH 2021

<b>Status</b>	The organisation is a registered charity
<b>Governing Document</b>	The organisation was registered with the Charity Commission on 15 January 2009
<b>Charity Registration Number</b>	1129277
<b>Registered Office</b>	56 Camrose Street London SE2 0JA
<b>Trustees</b>	Mr Mohammad Azram *(Chairman)* Mr Zafar Iqbal *(Vice Chairman)* Mr Gulzar Hussain Shah *(Secretary)* Mr Mubarik Hussain *(Treasurer)* Mr Shabir Ahmed Mr Mohammad Shafiq Kunwar Mr Mohammad Asghar Mr Muhammad Naeem Mirza Mr Muhammed Saleem Mirza Mr Farhat Ahmed Haji Mustak Ahmed
<b>Officers</b>	Mr Mohammad Azram, Chair
<b>Company Secretary</b>	Mr Gulzar Hussain Shah
<b>Bankers</b>	Barclays Bank Ltd

**GREENWICH MADINA TRUST  
REPORT FOR THE TRUSTEES  
YEAR ENDED 31 MARCH 2021**

The trustees present their Annual Report along with the Financial Statements for the year ended 31 March 2021

**Trustee Report**

Trustees

Report

The past year has been a very difficult and challenging time for Greenwich Madina Trust and the Community. The Trust has had to change and adapt working practices due to the Covid Pandemic.

During the first quarter we had a complete lockdown and freezing of all activities, whilst we assessed the Government guidance and then adopted the Covid secure measures.

From the summer we took most of our activities online and reopened the Mosque for congregational prayers, returning to a new normality.

We have developed strong relationships with our local Public Health Team and have focused on delivering public health advice, as well as sign posting the Community to public support services at a local level.

Our Islamic Education classes transitioned online, with gradually improving engagement and up take from the community.

During the year the financial support given to the Trust by the Community has been exemplary. The Trust has been striving to increase the number of monthly standing orders and received a good response in this regard and there is more work to do.

This past year the Trust has not had any significant project or funding requirement and therefore there is a healthy account balance.

**GREENWICH MADINA TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**Educational Centre**  
**YEAR ENDED 31 MARCH 2021**

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 9 to 15.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mirza Shipkolye  
Accountant  
89 Langham Road,  
London N15 3LR

Dated:  
24<sup>th</sup> April 2021

**GREENWICH MADINA TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE**  
**INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 MARCH 2021**

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Note	£	£	£	£
<b>INCOME FROM</b>				
Donations & legacies				
Income from charitable activities	2	81,979	81,979	67,106
Investment income	3			
<b>TOTAL INCOME</b>		<u>81,979</u>	<u>81,979</u>	<u>67,106</u>
<b>EXPENDITURE ON</b>				
Charitable activities	4	(40,832)	(40,832)	(58,645)
<b>TOTAL EXPENDITURE</b>		<u>(40,832)</u>	<u>(40,832)</u>	<u>(58,645)</u>
<b>NET INCOME /EXPENDITURE FOR THE YEAR</b>		41,147	41,147	8,461
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		424,458	424,458	415,997
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>465,605</u>	<u>465,605</u>	<u>424,458</u>

The Statement of financial activities includes all gains and losses in the year.  
All of the above amounts relate to continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

**GREENWICH MADINA TRUST  
BALANCE SHEET  
YEAR ENDED 31 MARCH 2021**

	Note	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Fixed assets			<b>640,000</b>		640,000
<b>CURRENT ASSETS</b>					
Debtors	6	1,530		530	
Cash at Bank and in Hand		<u>84,642</u>		<u>29,828</u>	
		86,172		30,358	
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>(14,667)</u>	<u>71,505</u>	<u>(000)</u>	<u>30,358</u>
<b>NET CURRENT ASSETS</b>			<u>711,505</u>		<u>670,358</u>
<b>NET ASSETS/(LIABILITIES)</b>	8		<u>711,505</u>		<u>670,358</u>
<b>CHARITY FUNDS</b>					
Unrestricted Funds					
General	10		245,900		245,900
Designated	11		<u>464,605</u>		<u>424,458</u>
<b>TOTAL FUNDS</b>			<u>711,505</u>		<u>670,358</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the trustees on 24<sup>th</sup> April 2021 and signed on its behalf by:

Zafar Iqbal Chair/Director

Naeem Mirza, Treasurer/Director

The notes on pages 06 to 11 form part of these financial statements.

**GREENWICH MADINA TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES:**

**Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015)

**Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis

**Depreciation and Diminution of Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Office equipment (except for IT equipment) 33.33 % per annum on cost .

From 2003-2004, IT equipment is fully written off in year of purchase.

**General funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of Camden Mediation and which have not been designated for other purposes.

**Designated funds**

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds**

Restricted funds are grants, donations and other incoming resources which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Governance Costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

**GREENWICH MADINA TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES (continued)**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due

**Gifts In Kind**

The charity receives the benefit of work carried out by volunteers which is not costed

**2. INCOME FROM CHARITABLE ACTIVITIES:**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Contracted Services and Fees	81,979		81,979	67,106
Other Income	0.00		0	
	<u>81,979</u>	<u>          </u>	<u>81,979</u>	<u>67,106</u>

**3. INVESTMENT INCOME:**

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2021 £
Bank Interest Received		0	
	<u>          </u>	<u>          </u>	<u>          </u>

**4. COSTS OF CHARITABLE ACTIVITIES:**

	Total Funds 2021 £	Total Funds 2020 £
Charitable Activity	40,832	58,645
Governance	000	000
	<u>40,832</u>	<u>58,645</u>

**GREENWICH MADINA TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**4a. CHARITABLE ACTIVITY:**

	2021	2020
	£	£
Salaries	29,400	23,100
Recruitment	0	0
Staff Training and Supervision	0	0
Fees for Mortgage	0	00
Iman Fees	000	10,000
Advertising and Marketing	0	0
Volunteer Expenses	2,800	6,800
Staff Travel	0	0
Rent and Rates	000	747
Utilities	5,157	6,179
Cleaning	0	0
Security	000	000
Building Repairs and Maintenance	2,688	810
Printing, Publicity & Stationery	0	00
Postage	0	0
Telephone and Fax	250	250
Equipment Maintenance & Repair	0	0
Computer Expenses	0	0
Premises Costs and Room Hire	000	000
Insurance	537	499
Subscriptions & Accreditation	0	00
Sundry	000	10,260
	<u>40,832</u>	<u>58,645</u>

**4b. GOVERNANCE:**

	Total Funds 2021	Total Funds 2020
	£	£
Independent Examination	000	0
Board Expenses	000	00
Companies House Filing Fee	000	0
Bank Charges	000	0
	<u>000</u>	<u>00</u>

**GREENWICH MADINA TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**5. STAFF COSTS AND TRUSTEES RENUMERATION:**

**Staff costs during the year was**

	2021	2020
	£	£
Wages and Salaries	29,400	23,100
Social Security Costs	000	000
	<u>29,400</u>	<u>23,100</u>

No members of staff were in receipt of emoluments of more than £60,000 during the year.

The average number of full time employees was 2.5 (2021 – 2)

No trustee received any remuneration in respect of their services as a trustee during either the current or comparative year.

**6. CREDITORS: Amounts falling due within one year**

	2021	2020
	£	£
HMRC VAT	0	000
PAYE & NI	000	470
Deferred Income	0	000
Other Creditors	000	000
	<u>000</u>	<u>470</u>

**7. SUMMARY OF NET ASSETS BETWEEN FUNDS:**

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Fixed Assets	640,000		640,000	640,000
Net Current Assets	71,505		71,505	30,358
	<u>711,505</u>		<u>711,505</u>	<u>670,358</u>