

Friends of Beaumont Park Ltd

Charity number 1129268

A company limited by guarantee number 06834350

Annual Report and Financial Statements for the year ended 30 September 2023



Friends of Beaumont Park Ltd

Annual Report and Financial Statements for the year ended 30 September 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Friends of Beaumont Park Ltd

Trustees' report for the year ended 30 September 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Julie Dempster	Chair	
Timothy Wilkes	Treasurer	
Christopher Connally		
David Rudd		
John Stevenson		
Andrew J Coomber		Appointed 10 March 2023
Joanne McDonald		Appointed 17 March 2023
Abigail C Steele		Appointed 10 March 2023
Andrew Steele		Appointed 10 March 2023
Anthony Moyle		Resigned 21 February 2023

Charity number 1129268 Registered in England and Wales

Company number 06834350 Registered in England and Wales

Registered and principal address	Bankers
The Depot	Virgin Money
Beaumont Park	40 New Street
Beaumont Park Road	Huddersfield
Huddersfield	HD1 2BT
HD4 7AY	

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 3 March 2009. It is governed by a memorandum and articles of association as amended on 27 March 2009 and new Articles were adopted by Special Resolution on 15 March 2017. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members by an ordinary resolution.

Friends of Beaumont Park Ltd

Trustees' report (continued) for the year ended 30 September 2023

Objectives and activities

The charity's objects

To promote the benefit of the residents without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; in particular, but not exclusively by the preservation, promotion, support, assistance and improvement of Beaumont Park.

To promote such other purposes as are charitable according to the laws of England and Wales for the benefit of the public as may from time to time be determined.

The charity's main activities

As a 'Friends' group connected to a public park we work closely with Kirklees council to help maintain and improve the facilities for all users across all age groups that use the park. The 'Friends' have a visitor centre which is well used as a community venue hosting many local groups as well as serving as a café. The café is operated and run entirely by volunteers to help raise funds for FOBP.

We work closely with local schools and other charities to help develop and raise awareness of the park and its history. We also provide educational facilities for people to learn about environmental issues, health and well-being, leisure pursuits and 'play' for people across all age ranges.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular advancement of arts, culture, heritage or science and advancement of environmental protection and improvement.

Achievements and performance

Friends of Beaumont Park continue a programme of large outside events and the opening up of the Visitor Centre. Large events have included the Santa Procession with Carols at the Bandstand, Easter Fun, Yorkshire Gala Day and Beaumont Barks. These events generate considerable funds to reinvest in work in the park.

We continue to update our website and post on 3 social media platforms – Facebook, Twitter and Instagram.

FOBP have continued to maintain the Visitor Centre. There has been general ongoing maintenance and the Nature Story Trail sculptures and the cedar tree sculpture have added to our maintenance schedule. We have installed a second defibrillator closer to the Bandstand and also provided maintenance for the pumps in the pond.

Beaumont Park won the 2023/2024 Green Flag Award yet again with the highest number of points in any Kirklees Park. We are grateful to John Mason, Kirklees gardener and his team.

The work on the Play project continues. There are 3 areas of focused work:

We have further developed the Love Exploring App available on mobiles. Families are very much enjoying using the app.

We are working on an additional improvement to the wooden play area to provide a safe area for very young children who are currently overwhelmed by the number of older children on the current play area.

We continue to publicise a Nature Story Trail associated book and printed copies are available for the public to purchase via our website or as an e-book through Amazon.

Friends of Beaumont Park Ltd

Trustees' report (continued) for the year ended 30 September 2023

Financial review

The net income for the year was £23,033, including net income of £21,486 on unrestricted funds and net income of £1,547 on restricted funds after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £91,029.

Within the reserves there is a total of £14,282 designated funds towards restoring park facilities, building an archive of the Park history and the restoration of the Cascade area. More details are provided in note 8.

The trustees aim to provide enough reserves to cover 3-6 months worth of normal annual expenditure from our activities, and this is reviewed annually once the accounts have been signed.

At present the reserves exceed this level by a large amount, thanks mainly to the income generated from refreshment sales and events over the years.

The trustees have several future projects in mind that would make good use of some or all of these reserves, including the proposed development for very young children in the play area referred to elsewhere. This may take some time but we fully intend, in co-operation with the Council, to use the reserves for the long-term benefit of the park and the people who use it.

Friends of Beaumont Park Ltd

Trustees' report (continued) for the year ended 30 September 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 13/02/2024

Julie Dempster (Trustee)

Friends of Beaumont Park Ltd

Independent examiner's report to the trustees of Friends of Beaumont Park Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 September 2023, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

05/03/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Friends of Beaumont Park Ltd
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 30 September 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants and donations	(2)	1,677	1,754	3,431	2,222
Sales		34	-	34	86
Membership		95	-	95	15
Visitor centre hire		495	-	495	530
Refreshment income		25,224	-	25,224	25,715
Event income		5,907	-	5,907	5,769
Group income		7,917	-	7,917	4,856
Fundraising		120	-	120	102
Other income		3,052	-	3,052	186
Total income		44,521	1,754	46,275	39,481
Expenditure on:					
Refreshment sale costs		6,346	-	6,346	5,157
Insurance		1,953	-	1,953	1,861
Repairs and maintenance		557	-	557	565
Cleaning		246	-	246	251
Office costs		243	-	243	558
Telephone and internet		701	-	701	630
Printing		60	-	60	-
Equipment		697	-	697	760
Independent examination		792	-	792	630
Depreciation		1,125	-	1,125	1,096
Miscellaneous expenses		405	-	405	126
Events		2,472	-	2,472	2,186
Trailer expenses		198	-	198	-
Park works		2,242	207	2,449	3,307
Utilities		2,851	-	2,851	1,622
Group expenses		1,650	-	1,650	1,650
Fundraising		-	-	-	23
Professional fees		497	-	497	678
Donations		-	-	-	1,000
Total expenditure		23,035	207	23,242	22,100
Net movement in funds		21,486	1,547	23,033	17,381
Fund balances brought forward		74,916	207	75,123	57,742
Fund balances carried forward	(3)	96,402	1,754	98,156	75,123

All incoming resources and resources expended derive from continuing activities.

Friends of Beaumont Park Ltd
Balance sheet
as at 30 September 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(4) 5,373	-	5,373	5,242
Total fixed assets	<u>5,373</u>	<u>-</u>	<u>5,373</u>	<u>5,242</u>
Current assets				
Stock	670	-	670	523
Debtors and prepayments	(5) 1,656	-	1,656	1,130
Cash at bank and in hand	(6) 91,409	1,754	93,163	69,146
Total current assets	<u>93,735</u>	<u>1,754</u>	<u>95,489</u>	<u>70,799</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 2,706	-	2,706	918
Total current liabilities	<u>2,706</u>	<u>-</u>	<u>2,706</u>	<u>918</u>
Net current assets	<u>91,029</u>	<u>1,754</u>	<u>92,783</u>	<u>69,881</u>
Net assets	<u>96,402</u>	<u>1,754</u>	<u>98,156</u>	<u>75,123</u>
Funds				
Unrestricted funds				
General unrestricted funds	82,120	-	82,120	74,916
Designated funds	(8) 14,282	-	14,282	-
Unrestricted funds	<u>96,402</u>	<u>-</u>	<u>96,402</u>	<u>74,916</u>
Restricted funds	-	1,754	1,754	207
Total funds	<u>96,402</u>	<u>1,754</u>	<u>98,156</u>	<u>75,123</u>

For the year ending 30 September 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 13/02/2024

Julie Dempster (Trustee)

Friends of Beaumont Park Ltd

Notes to the accounts

for the year ended 30 September 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £1000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Visitor centre equipment: over 5 years

Wedding Facilities: over 3 years

Park Equipment: over 10 years

Storage Container: over 5 years

Friends of Beaumont Park Ltd

Notes to the accounts continued

for the year ended 30 September 2023

1 Accounting policies (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Trevor Dyson donation	-	1,754	1,754	-
Sylvia Richmond	-	-	-	1,000
Other donations	1,677	-	1,677	1,222
	<u>1,677</u>	<u>1,754</u>	<u>3,431</u>	<u>2,222</u>

3 Restricted funds

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Sylvia Richmond fund	207	-	207	-	-
Trevor Dyson Donation	-	1,754	-	-	1,754
	<u>207</u>	<u>1,754</u>	<u>207</u>	<u>-</u>	<u>1,754</u>

Fund name

Sylvia Richmond fund
Trevor Dyson Donation

Purpose of restriction

Towards a rose garden in the park.
Towards work in the garden.

4 Tangible assets

	Storage container & refreshment trailer £	Park installations £	Wedding facilities £	Equipment £	Total £
Cost					
At 1 October 2022	22,132	6,970	2,490	7,828	39,420
Additions	-	-	-	1,256	1,256
At 30 September 2023	<u>22,132</u>	<u>6,970</u>	<u>2,490</u>	<u>9,084</u>	<u>40,676</u>
Depreciation					
At 1 October 2022	22,132	2,083	2,490	7,473	34,178
Charge for year	-	696	-	429	1,125
At 30 September 2023	<u>22,132</u>	<u>2,779</u>	<u>2,490</u>	<u>7,902</u>	<u>35,303</u>
Net book value					
At 30 September 2023	<u>-</u>	<u>4,191</u>	<u>-</u>	<u>1,182</u>	<u>5,373</u>
At 30 September 2022	<u>-</u>	<u>4,887</u>	<u>-</u>	<u>355</u>	<u>5,242</u>

Friends of Beaumont Park Ltd
Notes to the accounts continued
for the year ended 30 September 2023

5 Debtors and prepayments	2023	2022
	£	£
Debtors	520	190
Prepayments	1,136	940
	<u>1,656</u>	<u>1,130</u>

6 Cash at bank and in hand	2023	2022
	£	£
Cash at bank	92,763	68,734
Cash in hand	400	412
	<u>93,163</u>	<u>69,146</u>

7 Creditors and accruals	2023	2022
	£	£
Creditors	1,754	28
Accruals	792	740
Deferred income (see note below for analysis)	160	150
	<u>2,706</u>	<u>918</u>

Deferred income	Deferred to next year	Released from last year
	£	£
Christmas Fayre	160	150
	<u>160</u>	<u>150</u>

Item name	Reason for deferral
Christmas Fayre	Money received in advance for the Christmas Fayre.

8 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Restoration fund	15,277	-	1,792	-	13,485
Archive fund	97	-	-	-	97
Cascade fund	1,150	-	450	-	700
	<u>16,524</u>	<u>-</u>	<u>2,242</u>	<u>-</u>	<u>14,282</u>

Fund name	Reason for designation
Restoration fund	Towards restoration of the park facilities.
Archive fund	Towards building an archive of the history of Beaumont Park.
Cascade fund	Towards restoration of the 'Cascade' area of the park.

9 Funds held as agent	Balance b/f	Incoming	Outgoing	Balance c/f
	£	£	£	£
Photography group	888	-	888	-
	<u>888</u>	<u>-</u>	<u>888</u>	<u>-</u>

Fund name	Additional information
Photography group	Funds held on behalf of the photography group.

Friends of Beaumont Park Ltd
Notes to the accounts continued
for the year ended 30 September 2023

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Friends of Beaumont Park Ltd
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 30 September 2023

	2023	2022	2023	2022	2023	2022
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	1,677	1,222	1,754	1,000	3,431	2,222
Sales	34	86	-	-	34	86
Membership	95	15	-	-	95	15
Visitor centre hire	495	530	-	-	495	530
Refreshment income	25,224	25,715	-	-	25,224	25,715
Event income	5,907	5,769	-	-	5,907	5,769
Group income	7,917	4,856	-	-	7,917	4,856
Fundraising	120	102	-	-	120	102
Other income	3,052	186	-	-	3,052	186
Total income	44,521	38,481	1,754	1,000	46,275	39,481
Expenditure						
Refreshment sale costs	6,346	5,157	-	-	6,346	5,157
Insurance	1,953	1,861	-	-	1,953	1,861
Repairs and maintenance	557	565	-	-	557	565
Cleaning	246	251	-	-	246	251
Office costs	243	558	-	-	243	558
Telephone and internet	701	630	-	-	701	630
Printing	60	-	-	-	60	-
Equipment	697	760	-	-	697	760
Independent examination	792	630	-	-	792	630
Depreciation	1,125	1,096	-	-	1,125	1,096
Miscellaneous expenses	405	126	-	-	405	126
Events	2,472	2,186	-	-	2,472	2,186
Trailer expenses	198	-	-	-	198	-
Park works	2,242	2,514	207	793	2,449	3,307
Utilities	2,851	1,622	-	-	2,851	1,622
Group expenses	1,650	1,650	-	-	1,650	1,650
Fundraising	-	23	-	-	-	23
Professional fees	497	678	-	-	497	678
Donations	-	1,000	-	-	-	1,000
Total expenditure	23,035	21,307	207	793	23,242	22,100
Net movement in funds	21,486	17,174	1,547	207	23,033	17,381
Fund balances brought forward	74,916	57,742	207	-	75,123	57,742
Fund balances carried forward	96,402	74,916	1,754	207	98,156	75,123