

Friends of Beaumont Park Ltd

Charity number 1129268

A company limited by guarantee number 06834350

Annual Report and Financial Statements for the year ended 30 September 2022



West Yorkshire Community Accounting Service

Friends of Beaumont Park Ltd

Annual Report and Financial Statements for the year ended 30 September 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Friends of Beaumont Park Ltd

Trustees' report for the year ended 30 September 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Patricia Battye		Resigned 19 July 2022
Anthony Moyle		
Christopher Connally		
Timothy Wilkes		
Julie Dempster	Chair	
David Rudd		
John Stevenson		
Charity number	1129268	Registered in England and Wales
Company number	06834350	Registered in England and Wales
Registered and principal address	Bankers	
The Depot	Virgin Money	
Beaumont Park	40 New Street	
Beaumont Park Road	Huddersfield	
Huddersfield	HD1 2BT	
HD4 7AY		

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 3 March 2009. It is governed by a memorandum and articles of association as amended on 27 March 2009 and new Articles were adopted by Special Resolution on 15 March 2017. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members by an ordinary resolution.

Objectives and activities

The charity's objects

To promote the benefit of the residents without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; in particular, but not exclusively by the preservation, promotion, support, assistance and improvement of Beaumont Park.

To promote such other purposes as are charitable according to the laws of England and Wales for the benefit of the public as may from time to time be determined.

Friends of Beaumont Park Ltd

Trustees' report (continued) for the year ended 30 September 2022

The charity's main activities

As a 'Friends' group connected to a public park we work closely with Kirklees council to help maintain and improve the facilities for all users across all age groups that use the park. The 'Friends' have a visitor centre which is well used as a community venue hosting many local groups as well as serving as a café. The café is operated and run entirely by volunteers to help raise funds for FOBP.

We work closely with local schools and other charities to help develop and raise awareness of the park and its history. We also provide educational facilities for people to learn about environmental issues, health and well-being, leisure pursuits and 'play' for people across all age ranges.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular advancement of arts, culture, heritage or science and advancement of environmental protection and improvement.

Achievements and performance

Friends of Beaumont Park's work on the Play project has gone from strength to strength. In particular, the new Play Area was opened quietly on 15 December 2021. The community have loved it and there are always children playing on the equipment – rain or shine. Friends of Beaumont Park supported the project to the tune of £74,700 which includes a generous grant from West Yorkshire Freemasons for £24,700 specifically for kit for children with disabilities. We held an official opening ceremony in August with the Mayor cutting the ribbon. This was a chance to thank all involved in the planning, finance and installation.

We have further developed the Love Exploring App available on mobiles. Families are very much enjoying using the app.

We worked on a Nature Story Trail associated book and printed copies are available for the public to purchase via our website or as an e-book through Amazon.

Coming out of the Covid Pandemic, Friends of Beaumont Park have resumed a programme of large outside events and the opening up of the Visitor Centre. Large events have included the Santa Procession with carols at the Bandstand, Easter Fun, Yorkshire Gala Day and Beaumont Barks. These events are very popular and generate considerable funds to reinvest in work in the park.

We continue to update our website and post on 3 social media platforms – Facebook, Twitter and Instagram.

FOBP have continued to maintain the Visitor Centre. There has been general ongoing maintenance and the nature story trail sculptures and the cedar tree sculpture have added to our maintenance schedule.

Beaumont Park won the 2022/2023 Green Flag Award yet again with the highest number of points in any Kirklees Park. We are grateful to John Mason, Kirklees gardener and his team.

There have been a number of weddings in the bandstand and FOBP have regretfully not renewed our wedding licence which was due in October. This is due to an inability to replace the volunteer who ran our weddings arrangements with a suitable replacement.

Friends of Beaumont Park Ltd

Trustees' report (continued) for the year ended 30 September 2022

Financial review

The net income for the year was £17,381, including net income of £18,540 on unrestricted funds and net expenditure of £1,159 on restricted funds after transfers.

The Friends' income is mainly from events in the park and to some extent from hiring out the Visitor Centre. In the year under consideration this was much less affected by Covid-19 restrictions than in the previous two years. The accounts show a surplus again and there is well over two years' worth of income in unrestricted and designated funds. This balance is mainly held in the current account with Virgin Money.

The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £69,674.

Within the reserves there is a total of £16,524 designated funds towards restoring park facilities, building an archive of the Park history and the restoration of the Cascade area. More details are provided in note 9.

The trustees aim to provide enough reserves to cover 3-6 months worth of normal annual expenditure from our activities, and this is reviewed annually once the accounts have been signed.

At present the reserves exceed this level and the trustees plan to utilise these reserves when the right projects can be found.

Friends of Beaumont Park Ltd

Trustees' report (continued) for the year ended 30 September 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 21/02/2023

Julie Dempster (Trustee)

Friends of Beaumont Park Ltd

Independent examiner's report to the trustees of Friends of Beaumont Park Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 September 2022, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

08/03/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Friends of Beaumont Park Ltd
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 30 September 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Grants and donations	(2)	1,222	1,000	2,222	810
Sales		86	-	86	336
Membership		15	-	15	20
Visitor centre hire		530	-	530	200
Refreshment income		25,715	-	25,715	24,495
Event income		5,769	-	5,769	2,718
Group income		4,856	-	4,856	2,765
Fundraising		102	-	102	33
Other income		186	-	186	8
Total income		38,481	1,000	39,481	31,385
Expenditure on:					
Refreshment sale costs		5,157	-	5,157	4,481
Insurance		1,861	-	1,861	1,827
Repairs and maintenance		565	-	565	328
Cleaning		251	-	251	-
Office costs		483	-	483	335
Telephone and internet		630	-	630	598
Printing		-	-	-	675
Advertising and PR		75	-	75	551
Equipment		760	-	760	278
Independent examination		630	-	630	630
Depreciation		1,096	-	1,096	4,889
Miscellaneous expenses		126	-	126	451
Events		2,186	-	2,186	931
Trailer expenses		-	-	-	38
Kirklees Council for the Play Project		-	-	-	74,700
Park works		2,514	793	3,307	3,364
Utilities		1,622	-	1,622	889
Group expenses		1,650	-	1,650	1,250
Fundraising		23	-	23	-
Goods for resale		-	-	-	426
Professional fees		678	-	678	-
Donations		1,000	-	1,000	-
Total expenditure		21,307	793	22,100	96,641
Net income / (expenditure)		17,174	207	17,381	(65,256)
Transfers between funds		1,366	(1,366)	-	-
Net movement in funds		18,540	(1,159)	17,381	(65,256)
Fund balances brought forward		56,376	1,366	57,742	122,998
Fund balances carried forward	(3)	74,916	207	75,123	57,742

All incoming resources and resources expended derive from continuing activities.

Friends of Beaumont Park Ltd

Balance sheet

as at 30 September 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(4)	5,242	-	5,242	6,339
Total fixed assets		<u>5,242</u>	<u>-</u>	<u>5,242</u>	<u>6,339</u>
Current assets					
Stock		523	-	523	523
Debtors and prepayments	(5)	1,130	-	1,130	810
Cash at bank and in hand	(6)	68,939	207	69,146	50,885
Total current assets		<u>70,592</u>	<u>207</u>	<u>70,799</u>	<u>52,218</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(7)	918	-	918	815
Total current liabilities		<u>918</u>	<u>-</u>	<u>918</u>	<u>815</u>
Net current assets		<u>69,674</u>	<u>207</u>	<u>69,881</u>	<u>51,403</u>
Net assets		<u>74,916</u>	<u>207</u>	<u>75,123</u>	<u>57,742</u>
Funds					
Unrestricted funds					
General unrestricted funds		58,392	-	58,392	39,852
Designated funds	(8)	16,524	-	16,524	16,524
Unrestricted funds		<u>74,916</u>	<u>-</u>	<u>74,916</u>	<u>56,376</u>
Restricted funds		<u>-</u>	<u>207</u>	<u>207</u>	<u>1,366</u>
Total funds		<u>74,916</u>	<u>207</u>	<u>75,123</u>	<u>57,742</u>

For the year ending 30 September 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 21/02/2023

Julie Dempster (Trustee)

Friends of Beaumont Park Ltd

Notes to the accounts

for the year ended 30 September 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £1000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Visitor centre equipment: over 5 years

Wedding Facilities: over 3 years

Park Equipment: over 10 years

Storage Container: over 5 years

Friends of Beaumont Park Ltd

Notes to the accounts continued

for the year ended 30 September 2022

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Sylvia Richmond	-	1,000	1,000	-
Other donations	1,222	-	1,222	810
	<u>1,222</u>	<u>1,000</u>	<u>2,222</u>	<u>810</u>

3 Restricted funds

	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Community Development Fdn	1,366	-	-	(1,366)	-
Sylvia Richmond, legacy	-	1,000	793	-	207
	<u>1,366</u>	<u>1,000</u>	<u>793</u>	<u>(1,366)</u>	<u>207</u>

Fund name

Community Development Fdn

Purpose of restriction

Towards a drinking fountain. The transfer relates to releasing funds to unrestricted as the charity no longer plans to install a drinking fountain. The funder no longer exists so their permission cannot be obtained for this transfer.

Sylvia Richmond, legacy

Towards a rose garden in the park.

4 Tangible assets

	Storage container & refreshment trailer	Park equipment	Wedding facilities	Visitor Centre equipment	Total
Cost	£	£	£	£	£
At 1 October 2021	22,132	6,970	2,490	7,828	39,420
Additions	-	-	-	-	-
At 30 September 2022	<u>22,132</u>	<u>6,970</u>	<u>2,490</u>	<u>7,828</u>	<u>39,420</u>
Depreciation					
At 1 October 2021	22,132	1,386	2,490	7,073	33,081
Charge for year	-	697	-	400	1,097
At 30 September 2022	<u>22,132</u>	<u>2,083</u>	<u>2,490</u>	<u>7,473</u>	<u>34,178</u>
Net book value					
At 30 September 2022	<u>-</u>	<u>4,887</u>	<u>-</u>	<u>355</u>	<u>5,242</u>
At 30 September 2021	<u>-</u>	<u>5,584</u>	<u>-</u>	<u>755</u>	<u>6,339</u>

Friends of Beaumont Park Ltd
Notes to the accounts continued
for the year ended 30 September 2022

5 Debtors and prepayments	2022	2021
	£	£
Debtors	190	-
Prepayments	940	810
	<u>1,130</u>	<u>810</u>

6 Cash at bank and in hand	2022	2021
	£	£
Cash at bank	68,734	50,885
Cash in hand	412	-
	<u>69,146</u>	<u>50,885</u>

7 Creditors and accruals	2022	2021
	£	£
Creditors	28	-
Accruals	740	680
Deferred income (see note below for analysis)	150	135
	<u>918</u>	<u>815</u>

Deferred income	Deferred to next year	Released from last year
	£	£
Christmas Fayre	150	135
	<u>150</u>	<u>135</u>

Item name	Reason for deferral
Christmas Fayre	Money received in advance for the Christmas Fayre.

8 Funds held as agent	Balance b/f	Incoming	Outgoing	Balance c/f
	£	£	£	£
Photography group	-	1,288	400	888
	<u>-</u>	<u>1,288</u>	<u>400</u>	<u>888</u>

Fund name	Additional information
Photography group	Funds held on behalf of the photography group.

9 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Restoration fund	15,277	-	-	-	15,277
Archive fund	97	-	-	-	97
Cascade fund	1,150	-	-	-	1,150
	<u>16,524</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,524</u>

Fund name	Reason for designation
Restoration fund	Towards restoration of the park facilities.
Archive fund	Towards building an archive of the history of Beaumont Park.
Cascade fund	Towards restoration of the 'Cascade' area of the park.

Friends of Beaumont Park Ltd
Notes to the accounts continued
for the year ended 30 September 2022

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Friends of Beaumont Park Ltd

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 30 September 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Grants and donations	1,222	810	1,000	-	2,222	810
Sales	86	336	-	-	86	336
Membership	15	20	-	-	15	20
Visitor centre hire	530	200	-	-	530	200
Refreshment income	25,715	24,495	-	-	25,715	24,495
Event income	5,769	2,718	-	-	5,769	2,718
Group income	4,856	2,765	-	-	4,856	2,765
Fundraising	102	33	-	-	102	33
Other income	186	8	-	-	186	8
Total income	38,481	31,385	1,000	-	39,481	31,385
Expenditure						
Refreshment sale costs	5,157	4,481	-	-	5,157	4,481
Insurance	1,861	1,827	-	-	1,861	1,827
Repairs and maintenance	565	328	-	-	565	328
Cleaning	251	-	-	-	251	-
Office costs	483	335	-	-	483	335
Telephone and internet	630	598	-	-	630	598
Printing	-	675	-	-	-	675
Advertising and PR	75	551	-	-	75	551
Equipment	760	278	-	-	760	278
Independent examination	630	630	-	-	630	630
Depreciation	1,096	4,889	-	-	1,096	4,889
Miscellaneous expenses	126	451	-	-	126	451
Events	2,186	931	-	-	2,186	931
Trailer expenses	-	38	-	-	-	38
Kirklees Council for the Play Project	-	50,000	-	24,700	-	74,700
Park works	2,514	3,364	793	-	3,307	3,364
Utilities	1,622	889	-	-	1,622	889
Group expenses	1,650	1,250	-	-	1,650	1,250
Fundraising	23	-	-	-	23	-
Goods for resale	-	426	-	-	-	426
Professional fees	678	-	-	-	678	-
Donations	1,000	-	-	-	1,000	-
Total expenditure	21,307	71,941	793	24,700	22,100	96,641
Net income / (expenditure)	17,174	(40,556)	207	(24,700)	17,381	(65,256)
Transfers between funds	1,366	3,445	(1,366)	(3,445)	-	-
Net movement in funds	18,540	(37,111)	(1,159)	(28,145)	17,381	(65,256)
Fund balances brought forward	56,376	93,487	1,366	29,511	57,742	122,998
Fund balances carried forward	74,916	56,376	207	1,366	75,123	57,742