

(England and Wales)

BRIGHT CENTRES LTD

**Report of Trustees and Unaudited Financial Statements
For the year ended 31 December 2021**

THAMES ACCOUNTANTS AND CO.
100 Dunton Road
London, SE1 5UN

THAMES ACCOUNTANTS & CO LTD
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BRIGHT CENTRES LTD
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For the year ended 31 December 2021

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BRIGHT CENTRES LTD
Report of the Trustee
For the year ended 31 December 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	BRIGHT CENTRES LTD
Charity Registration Number	1129265
Principal Address	18 Oakden Street London SE11 4UG

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Yazeed Muawia Elbedawi-Hamad (Chair)
Patrick Aschke
Neil Brindley
Muna Ibrahim
Liban Elmi

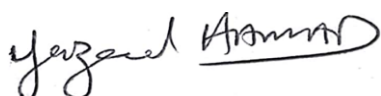
Independent Examiner

THAMES ACCOUNTANTS AND CO.
100 Dunton Road
London
SE1 5UN

Bankers

HSBC UK

Approved by the Board of Trustees and signed on its behalf by



Yazeed Muawia Elbedawi-Hamad
Chair Trustee

BRIGHT CENTRES LTD
Independent Examiner's Report to the Trustees on the Unaudited Financial Statements
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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THAMES ACCOUNTANTS AND CO.

100 Dunton Road
London, SE1 5UN
15th March 2022

BRIGHT CENTRES LTD
Statement of Financial Activities
For the year ended 31 December 2021
Notes

		<u>2021</u>	<u>2020</u>
		£	£
Income & endowments from:			
Donations & legacies		-	-
Charitable activities		-	-
Other activities	1	99,573	92,246
Investments		-	-
Total		<u>99,573</u>	<u>92,246</u>
Expenditure on:			
Raising funds		-	-
Charitable activities		-	-
Other	2	115,915	111,524
Total		<u>115,915</u>	<u>111,524</u>
Net surplus	3	(16,342)	(19,278)
Reconciliation of funds			
Total funds brought forward		19,824	39,101
Total funds carried forward		<u>3,481</u>	<u>19,824</u>

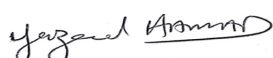
BRIGHT CENTRES LTD
Statement of Financial Position
For the year ended 31 December 2021

		<u>2021</u>	<u>2020</u>
	Notes	£	£
Fixed Assets			
Tangible assets	4	22,101	27,288
Current Assets			
Debtors	5	-	4,200
Cash at bank and in hand		23,075	19,230
		<u>23,075</u>	<u>23,430</u>
Creditors			
amounts falling due within one ye	6	<u>30,500</u>	<u>26,526</u>
Total Assets (Current Liabilities)		(7,425)	(3,096)
Creditors			
amounts falling due after more than one year		11,195	4,368
		<u>(18,620)</u>	<u>(7,464)</u>
Total Net Assets (Liabilities)		<u>3,481</u>	<u>19,824</u>
The Funds of Charity			
Endowment funds		-	-
Income funds	7	3,481	19,824
		<u>3,481</u>	<u>19,824</u>

For the year ended 31 December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts`;
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.
- The financial statements were approved by the board on 15 March 2022 and signed on its behalf

Yazeed Muawia Elbedawi-Hamad



Chair Trustee

BRIGHT CENTRES LTD
Notes to the Financial Statements
For the year ended 31 December 2021

1. Income earned from other trading activities	2021	2020
	£	£
Unrestricted funds		
School services	21,000	43,160
Restricted funds	-	
Grants	78,573	49,086
	<u>99,573</u>	<u>92,246</u>

2. Expenditure on other activities	2021	2020
	£	£
Building works	1,460	1,190
Consultancy	20,150	20,900
Freelancers & Tutors	66,387	47,223
Entertainment	1,640	-
Insurance	1,565	1,452
Learning material	50	394
Miscellaneous	589	3,906
Professional fee	500	550
Rent	15,000	24,127
Subscriptions	-	750
Utilities	3,107	4,210
Depreciation	5,467	6,822
	<u>115,915</u>	<u>111,524</u>

3. Net surplus/(expenditure) for the year	£	£
	<u>(16,342)</u>	<u>(19,278)</u>

	2021	2020
This is stated after charging/(crediting):		
Accountancy fees	<u>500</u>	<u>550</u>

4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value; over their expected useful life on the following basis.

Fixtures & Fittings	20% Reducing Balance
Office Equipment	20% Reducing Balance

Cost or valuation	Equipments	Fixtures & fittings
	£	£
At 01 January 2021	24,837	2,451
Additions	280	-
Total at 01 January 2021	<u>25,117</u>	<u>2,451</u>
Depreciation		
Charge for the year	<u>4,977</u>	<u>490</u>
Net Book Values		
At 31 December 2021	<u>20,140</u>	<u>1,961</u>
At 31 December 2020	<u>24,837</u>	<u>2,451</u>

BRIGHT CENTRES LTD
Notes to the Financial Statements Continued
For the year ended 31 December 2021

5. Debtors

	2021	2020
	£	£
Due within one year		
Charity Debtor - Southbank University School		4,200
Other Debtors	-	-
	<u>-</u>	<u>4,200</u>
	<u><u>-</u></u>	<u><u>4,200</u></u>

6. Creditors

	2021	2020
	£	£
Amounts falling due within one year		
Trade Creditors	30,000	26,526
Bank Overdraft	-	-
Sundry Creditors	-	-
Others	500	-
	<u>30,500</u>	<u>26,526</u>
	<u><u>30,500</u></u>	<u><u>26,526</u></u>

7. Movement in funds

Unrestricted funds

	Balance at 01 January 2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2021
	£	£	£	£	£
General	5,460	21,000	-	49,528	-
				-	- 23,068

Restricted funds

Balance at 01 January 2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2021
£	£	£	£	£
14,363	78,573	-	66,387	-
				26,549

Unrestricted funds-Previous year

	Balance at 01 January 2020	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2020
	£	£	£	£	£
General	26,601	43,160	-	64,301	-
					5,460

Restricted funds-Previous year

Balance at 01 January 2020	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2020
£	£	£	£	£
12,500	49,086	-	47,223	-
				14,363