

(England and Wales)

BRIGHT CENTRES LTD

**Report of Trustees and Unaudited Financial Statements
For the year ended 31 December 2020**

THAMES ACCOUNTANTS AND CO.
100 Dunton Road
London, SE1 5UN

THAMES ACCOUNTANTS & CO LTD
Unit 1, 100 Dunton Road
London, SE1 5UN
020 3802 7307
info@thamesaccountants.co.uk

BRIGHT CENTRES LTD
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For the year ended 31 December 2020

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BRIGHT CENTRES LTD
Report of the Trustee
For the year ended 31 December 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	BRIGHT CENTRES LTD
Charity Registration Number	1129265
Principal Address	18 Oakden Street London SE11 4UG

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Yazeed Muawia Elbedawi-Hamad (Chair)
Patrick Aschke
Neil Brindley
Muna Ibrahim

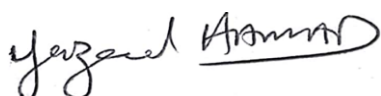
Independent Examiner

THAMES ACCOUNTANTS AND CO.
100 Dunton Road
London
SE1 5UN

Bankers

HSBC UK

Approved by the Board of Trustees and signed on its behalf by



Yazeed Muawia Elbedawi-Hamad
Chair Trustee

BRIGHT CENTRES LTD
Independent Examiner's Report to the Trustees on the Unaudited Financial Statements
For the year ended 31 December 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2020

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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THAMES ACCOUNTANTS AND CO.

100 Dunton Road
London, SE1 5UN
02nd March 2021

BRIGHT CENTRES LTD
Statement of Financial Activities
For the year ended 31 December 2020
Notes

		<u>2020</u>	<u>2019</u>
		£	£
Income & endowments from:			
Donations & legacies		-	-
Charitable activities		-	-
Other activities	1	92,246	146,013
Investments		-	-
Total		<u>92,246</u>	<u>146,013</u>
Expenditure on:			
Raising funds		-	-
Charitable activities		-	-
Other	2	126,524	138,671
Total		<u>126,524</u>	<u>138,671</u>
Net surplus	3	(34,278)	7,342
Reconciliation of funds			
Total funds brought forward		39,101	31,759
Total funds carried forward		<u>4,824</u>	<u>39,101</u>

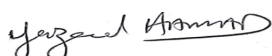
BRIGHT CENTRES LTD
Statement of Financial Position
For the year ended 31 December 2020

		<u>2020</u>	<u>2019</u>
	Notes	£	£
Fixed Assets			
Tangible assets	4	27,288	24,037
Current Assets			
Debtors	5	4,200	-
Cash at bank and in hand		19,230	14,326
		<u>23,430</u>	<u>14,326</u>
Creditors			
amounts falling due within one ye	6	<u>41,526</u>	<u>3,750</u>
Total Assets (Current Liabilities)		(18,096)	10,576
Creditors			
amounts falling due after more than one year		4,368	-
		<u>(22,464)</u>	<u>10,576</u>
Total Net Assets (Liabilities)		<u><u>4,824</u></u>	<u><u>34,613</u></u>
The Funds of Charity			
Endowment funds		-	-
Income funds	7	4,824	39,101
		<u><u>4,824</u></u>	<u><u>39,101</u></u>

For the year ended 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts`;
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.
- The financial statements were approved by the board on 02 March 2021 and signed on its behalf

Yazeed Muawia Elbedawi-Hamad



Chair Trustee

BRIGHT CENTRES LTD
Notes to the Financial Statements
For the year ended 31 December 2020

1. Income earned from other trading activities	2020	2019
	£	£
Unrestricted funds		
Alternative/school services	43,160	112,975
Grants/Parents' contribution	49,086	8,038
Restricted funds		
Walcot Foundation	-	25,000
	<u>92,246</u>	<u>146,013</u>

2. Expenditure on other activities	2020	2019
	£	£
Building works	1,190	4,407
Consultancy	20,900	26,850
Contractors & Tutors	47,223	61,970
Entertainment	-	-
Insurance	1,452	1,445
Learning material	394	401
Miscellaneous	3,906	7,724
Professional fee	550	350
Rent	39,127	25,688
Subscriptions	750	864
Utilities	4,210	2,963
Depreciation	6,822	6,009
	<u>126,524</u>	<u>138,671</u>

3. Net surplus/(expenditure) for the year	£	£
	<u>(34,278)</u>	<u>7,342</u>

	2020	2019
This is stated after charging/(crediting):		
Accountancy fees	<u>550</u>	<u>350</u>

4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value; over their expected useful life on the following basis.

Fixtures & Fittings	20% Reducing Balance
Office Equipment	20% Reducing Balance

Cost or valuation	Equipments	Fixtures & fittings
	£	£
At 01 January 2020	20,973	3,064
Additions	10,073	-
Total at 01 January 2020	<u>31,046</u>	<u>3,064</u>
Depreciation		
Charge for the year	<u>6,209</u>	<u>613</u>
Net Book Values		
At 31 December 2020	<u>24,837</u>	<u>2,451</u>
At 31 December 2019	<u>20,973</u>	<u>3,064</u>

BRIGHT CENTRES LTD
Notes to the Financial Statements Continued
For the year ended 31 December 2020

5. Debtors

	2020	2019
	£	£
Due within one year		
Charity Debtor - Southbank University School	4,200	16,645
Other Debtors	-	-
	<u>4,200</u>	<u>16,645</u>

6. Creditors

	2020	2019
	£	£
Amounts falling due within one year		
Trade Creditors	41,526	12,156
Bank Overdraft	-	-
Sundry Creditors	-	4,805
Others	-	350
	<u>41,526</u>	<u>17,311</u>

7. Movement in funds

Unrestricted funds

	Balance at 01 January 2020	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2020
	£	£	£	£	£
General	39,101	92,246	- 126,524	-	4,823

Restricted funds

Balance at 01 January 2020	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2020
£	£	£	£	£
-	-	-	-	-

Unrestricted funds-Previous year

	Balance at 01 January 2019	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2019
	£	£	£	£	£
General	31,759	121,013	- 126,171	-	26,601

Restricted funds-Previous year

Balance at 01 January 2019	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2019
£	£	£	£	£
-	25,000	- 12,500	-	12,500