

# BRIGHT CENTRES

England & Wales · Charity number 1129265

## Details

---

Other names	BRIGHT EDUCATION CENTRE, BRIGHT EDUCATION CENTRES LIMITED, BEC
Status	Registered
Legal form	Charitable company
Company number	<a href="#">06772491</a>
Registered	2014-11-20
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Bright Centres 18 Oakden Street London SE11 4UG
Phone	02030049782
Email	<a href="mailto:info@brightcentres.co.uk">info@brightcentres.co.uk</a>
Website	<a href="http://www.brightcentres.co.uk">www.brightcentres.co.uk</a>

## Activities

---

**Objects:** TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE FROM ETHNIC MINORITY GROUPS AND THEIR PARENTS IN LONDON IN PARTICULAR BUT NOT EXCLUSIVELY BY:1) PROVIDING EXTRACURRICULAR SUPPORT IN ENGLISH, MATHEMATICS AND SCIENCE;2) PROVIDING A PEER-MENTORING PROGRAMME; AND3) PROVIDING SUPPORT AND INFORMATION TO PARENTS IN THE NATIONAL CURRICULUM AND HOME SCHOOL AGREEMENTS.

**Activities:** TO ENABLE STUDENTS TO ACHIEVE HIGH LEVELS OF ACADEMIC SUCCESS IN THEIR REGULAR SCHOOLING. TO REDUCE THE EXCLUSIONS OF DISADVANTAGE YOUNG PEOPLE. TUITION FOR ENGLISH, MATHS AND SCIENCE LESSONS AS WELL AS INDIVIDUAL MENTORING AND ENRICHMENT OPPORTUNITIES. TO BUILD THE CAPACITY OF PARENTS THROUGH ADULT LEARNING OPPORTUNITIES AND BY ENCOURAGING THEIR INVOLVEMENT IN THE EDUCATION OF THEIR CHILDREN.

## Classification

---

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

## Geography

---

- **Area of benefit:** LONDON
- Brent
- Camden
- Lambeth
- Southwark
- Wandsworth

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£93,846	£117,785	-	-
2023-12-31	£102,770	£114,461	-	-
2022-12-31	£125,750	£145,865	-	-
2021-12-31	£99,573	£115,915	-	-
2020-12-31	£92,246	£126,524	-	-

## Trustees

---

Name	Role	Appointed
Neil Brindley	Chair	2020-06-19
Dr Liban Elmi		2021-02-22
Muna Ibrahim		2018-07-07
Yazeed Muawia Elbedawi Hamad		2020-06-19

**BRIGHT CENTRES**

England & Wales - Charity number 1129265

---

# Accounts

---

(England and Wales)

**BRIGHT CENTRES LTD**

**Report of Trustees and Unaudited Financial Statements  
For the year ended 31 December 2024**

**THAMES ACCOUNTANTS AND CO.  
100 Dunton Road  
London, SE1 5UN**

**THAMES ACCOUNTANTS & CO LTD  
Unit 1, 100 Dunton Road  
London, SE1 5UN  
020 3802 7307  
[info@thamesaccountants.co.uk](mailto:info@thamesaccountants.co.uk)**

**BRIGHT CENTRES LTD**  
**Contents Page**  
**For the year ended 31 December 2024**

Contents	Page
Report of the Trustees	1
Independent Examiner's report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 6

**BRIGHT CENTRES LTD**  
**Report of the Trustee**  
**For the year ended 31 December 2024**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	BRIGHT CENTRES LTD
<b>Charity Registration Number</b>	1129265
<b>Principal Address</b>	18 Oakden Street London SE11 4UG

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Yazeed Muawia Elbedawi-Hamad (Chair)  
Neil Brindley  
Muna Ibrahim  
Liban Elmi

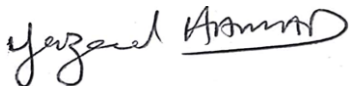
**Independent Examiner**

THAMES ACCOUNTANTS AND CO.  
100 Dunton Road  
London  
SE1 5UN

**Bankers**

HSBC UK

Approved by the Board of Trustees and signed on its behalf by



Yazeed Muawia Elbedawi-Hamad  
Chair Trustee

**BRIGHT CENTRES LTD**  
**Independent Examiner's Report to the Trustees on the Unaudited Financial Statements**  
**For the year ended 31 December 2024**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2024

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**THAMES ACCOUNTANTS & CO LTD**  
Unit 1, 100 Dunton Road  
London, SE1 5UN  
020 3802 7307  
info@thamesaccountants.co.uk

---

**THAMES ACCOUNTANTS AND CO.**

100 Dunton Road  
London, SE1 5UN  
27<sup>th</sup> August 2025

**BRIGHT CENTRES LTD**  
**Statement of Financial Activities**  
**For the year ended 31 December 2024**  
**Notes**

		<u>2024</u>	<u>2023</u>
		£	£
<b>Income &amp; endowments from:</b>			
Donations & legacies		-	-
Charitable activities		-	-
Other activities	1	93,846	102,770
Investments		-	-
<b>Total</b>		<u>93,846</u>	<u>102,770</u>
<b>Expenditure on:</b>			
Raising funds		-	-
Charitable activities		-	-
Other	2	117,785	114,461
<b>Total</b>		<u>117,785</u>	<u>114,461</u>
<b>Net surplus</b>	3	(23,939)	(11,691)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>(28,325)</u>	<u>(16,634)</u>
<b>Total funds carried forward</b>		<u>(52,264)</u>	<u>(28,325)</u>

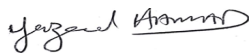
**BRIGHT CENTRES LTD**  
**Statement of Financial Position**  
**For the year ended 31 December 2024**

	Notes	<u>2024</u> £	<u>2023</u> £
<b>Fixed Assets</b>			
Tangible assets	4	11,316	14,145
<b>Current Assets</b>			
Debtors	5	-	-
Cash at bank and in hand		37,370	22,903
		<u>37,370</u>	<u>22,903</u>
<b>Creditors</b>			
amounts falling due within one ye	6	<u>30,500</u>	<u>30,550</u>
<b>Total Assets (Current Liabilities)</b>		6,870	(7,647)
<b>Creditors</b>			
amounts falling due after more than one year		70,450	34,823
		<u>(63,580)</u>	<u>(42,470)</u>
<b>Total Net Assets (Liabilities)</b>		<u><u>(52,264)</u></u>	<u><u>(28,325)</u></u>
<b>The Funds of Charity</b>			
Endowment funds		-	-
Income funds	7	(52,264)	(28,325)
		<u>(52,264)</u>	<u>(28,325)</u>

For the year ended 31 December 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts`;
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.
- The financial statements were approved by the board on 27 August 2025 and signed on its behalf

Yazeed Muawia Elbedawi-Hamad



Chair Trustee

**BRIGHT CENTRES LTD**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

<b>1. Income earned from other trading activities</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
School services/Grants	77,526	70,000
<b>Restricted funds</b>		
Grants	16,320	32,770
	<u>93,846</u>	<u>102,770</u>

<b>2. Expenditure on other activities</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Building works	18,510	10,900
Freelancers & Tutors	92,870	91,411
Entertainment	500	1,650
Insurance	1,664	1,681
Miscellaneous	-	132
Professional fee	555	550
Rent	-	-
Subscriptions	-	850
Utilities	3,686	3,751
Depreciation		3,536
	<u>117,785</u>	<u>114,461</u>

<b>3. Net surplus/(expenditure) for the year</b>	<b>£</b>	<b>£</b>
	<u>(23,939)</u>	<u>(11,691)</u>

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
This is stated after charging/(crediting):		
Accountancy fees	<u>555</u>	<u>550</u>

**4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value; over their expected useful life on the following basis.

Fixtures & Fittings	20% Reducing Balance
Office Equipment	20% Reducing Balance

<b>Cost or valuation</b>	<b>Equipments</b>	<b>Fixtures &amp; fittings</b>
	<b>£</b>	<b>£</b>
At 01 January 2024	12,890	1,255
Additions	-	-
Total at 01 January 2024	<u>12,890</u>	<u>1,255</u>
Depreciation		
Charge for the year	<u>2,578</u>	<u>251</u>
Net Book Values		
At 31 December 2024	<u>10,312</u>	<u>1,004</u>
At 31 December 2023	<u>12,890</u>	<u>1,255</u>

**BRIGHT CENTRES LTD**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2024**

**5. Debtors**

	<u>2024</u>	<u>2023</u>
	£	£
Due within one year		
Charity Debtor - Southbank University School		
Other Debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**6. Creditors**

	<u>2024</u>	<u>2023</u>
	£	£
Amounts falling due within one year		
Trade Creditors	-	-
Bank Overdraft	-	-
LC Commerical Rent	30,000	30,000
Thames Accountants	500	550
	<u>30,500</u>	<u>30,550</u>
	<u>30,500</u>	<u>30,550</u>

**7. Movement in funds**

**Unrestricted funds**

	Balance at 01 January 2024	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2024
	£	£	£	£	£
General	19,275	77,526	- 24,915	-	71,886

**Restricted funds**

	Balance at 01 January 2024	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2024
	£	£	£	£	£
	- 47,600	16,320	- 92,870	-	- 124,150

**Unrestricted funds-Previous year**

	Balance at 01 January 2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2023
	£	£	£	£	£
General	- 27,675	70,000	- 23,050	-	19,275

**Restricted funds-Previous year**

	Balance at 01 January 2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2023
	£	£	£	£	£
	11,041	32,770	- 91,411	-	- 47,600

**BRIGHT CENTRES**

England & Wales - Charity number 1129265

---

# Accounts

---

(England and Wales)

**BRIGHT CENTRES LTD**

**Report of Trustees and Unaudited Financial Statements  
For the year ended 31 December 2023**

**THAMES ACCOUNTANTS AND CO.  
100 Dunton Road  
London, SE1 5UN**

**THAMES ACCOUNTANTS & CO LTD  
Unit 1, 100 Dunton Road  
London, SE1 5UN  
020 3802 7307  
[info@thamesaccountants.co.uk](mailto:info@thamesaccountants.co.uk)**

**BRIGHT CENTRES LTD**  
**Contents Page**  
**For the year ended 31 December 2023**

Contents	Page
Report of the Trustees	1
Independent Examiner's report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 6

**BRIGHT CENTRES LTD**  
**Report of the Trustee**  
**For the year ended 31 December 2023**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	BRIGHT CENTRES LTD
<b>Charity Registration Number</b>	1129265
<b>Principal Address</b>	18 Oakden Street London SE11 4UG

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Yazeed Muawia Elbedawi-Hamad (Chair)  
Neil Brindley  
Muna Ibrahim  
Liban Elmi

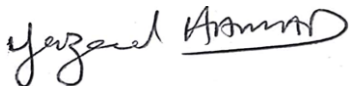
**Independent Examiner**

THAMES ACCOUNTANTS AND CO.  
100 Dunton Road  
London  
SE1 5UN

**Bankers**

HSBC UK

Approved by the Board of Trustees and signed on its behalf by



Yazeed Muawia Elbedawi-Hamad  
Chair Trustee

**BRIGHT CENTRES LTD**  
**Independent Examiner's Report to the Trustees on the Unaudited Financial Statements**  
**For the year ended 31 December 2023**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**THAMES ACCOUNTANTS & CO LTD**  
Unit 1, 100 Dunton Road  
London, SE1 5UN  
020 3802 7307  
info@thamesaccountants.co.uk

---

**THAMES ACCOUNTANTS AND CO.**

100 Dunton Road  
London, SE1 5UN  
22<sup>th</sup> August 2024

**BRIGHT CENTRES LTD**  
**Statement of Financial Activities**  
**For the year ended 31 December 2023**  
**Notes**

		<u>2023</u>	<u>2022</u>
		£	£
<b>Income &amp; endowments from:</b>			
Donations & legacies		-	-
Charitable activities		-	-
Other activities	1	102,770	125,750
Investments		-	-
<b>Total</b>		<u>102,770</u>	<u>125,750</u>
<b>Expenditure on:</b>			
Raising funds		-	-
Charitable activities		-	-
Other	2	114,461	145,865
<b>Total</b>		<u>114,461</u>	<u>145,865</u>
<b>Net surplus</b>	3	(11,691)	(20,115)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>(16,634)</u>	<u>3,481</u>
<b>Total funds carried forward</b>		<u>(28,325)</u>	<u>(16,634)</u>

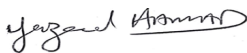
**BRIGHT CENTRES LTD**  
**Statement of Financial Position**  
**For the year ended 31 December 2023**

	Notes	<u>2023</u> £	<u>2022</u> £
<b>Fixed Assets</b>			
Tangible assets	4	14,145	17,681
<b>Current Assets</b>			
Debtors	5	-	-
Cash at bank and in hand		22,903	31,048
		<u>22,903</u>	<u>31,048</u>
<b>Creditors</b>			
amounts falling due within one ye	6	<u>30,550</u>	<u>30,750</u>
<b>Total Assets (Current Liabilities)</b>		(7,647)	298
<b>Creditors</b>			
amounts falling due after more than one year		34,823	34,613
		<u>(42,470)</u>	<u>(34,315)</u>
<b>Total Net Assets (Liabilities)</b>		<u><u>(28,325)</u></u>	<u><u>(16,634)</u></u>
<b>The Funds of Charity</b>			
Endowment funds		-	-
Income funds	7	(28,325)	(16,634)
		<u>(28,325)</u>	<u>(16,634)</u>

For the year ended 31 December 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts`;
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.
- The financial statements were approved by the board on 22 August 2024 and signed on its behalf

Yazeed Muawia Elbedawi-Hamad



Chair Trustee

**BRIGHT CENTRES LTD**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2023**

<b>1. Income earned from other trading activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
School services/Grants	70,000	49,820
<b>Restricted funds</b>		
Grants	32,770	75,930
	<u>102,770</u>	<u>125,750</u>

<b>2. Expenditure on other activities</b>	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Building works	10,900	1,622
Consultancy		24,825
Freelancers & Tutors	91,411	91,438
Entertainment	1,650	1,763
Insurance	1,681	1,537
Learning material	-	386
Miscellaneous	132	318
Professional fee	550	750
Rent	-	15,000
Subscriptions	850	500
Utilities	3,751	3,306
Depreciation	3,536	4,420
	<u>114,461</u>	<u>145,865</u>

<b>3. Net surplus/(expenditure) for the year</b>	<b>£</b>	<b>£</b>
	<u>(11,691)</u>	<u>(20,115)</u>

	<b>2023</b>	<b>2023</b>
This is stated after charging/(crediting):		
Accountancy fees	<u>550</u>	<u>750</u>

**4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value; over their expected useful life on the following basis.

Fixtures & Fittings	20% Reducing Balance
Office Equipment	20% Reducing Balance

<b>Cost or valuation</b>	<b>Equipments</b>	<b>Fixtures &amp; fittings</b>
	<b>£</b>	<b>£</b>
At 01 January 2023	16,112	1,569
Additions		-
Total at 01 January 2023	<u>16,112</u>	<u>1,569</u>
Depreciation		
Charge for the year	<u>3,222</u>	<u>314</u>
Net Book Values		
At 31 December 2023	<u>12,890</u>	<u>1,255</u>
At 31 December 2022	<u>16,112</u>	<u>1,569</u>

**BRIGHT CENTRES LTD**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2023**

**5. Debtors**

	<u>2023</u>	<u>2022</u>
	£	£
Due within one year		
Charity Debtor - Southbank University School		
Other Debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**6. Creditors**

	<u>2023</u>	<u>2022</u>
	£	£
Amounts falling due within one year		
Trade Creditors	-	-
Bank Overdraft	-	-
LC Commerical Rent	30,000	30,000
Others	550	750
	<u>30,550</u>	<u>30,750</u>
	<u>30,550</u>	<u>30,750</u>

**7. Movement in funds**

**Unrestricted funds**

	Balance at 01 January 2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2023
	£	£	£	£	£
General	- 27,675	70,000	- 23,050	-	19,275

**Restricted funds**

	Balance at 01 January 2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2023
	£	£	£	£	£
	11,041	32,770	- 91,411	-	- 47,600

**Unrestricted funds-Previous year**

	Balance at 01 January 2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2022
	£	£	£	£	£
General	- 23,068	49,820	- 54,427	-	- 27,675

**Restricted funds-Previous year**

	Balance at 01 January 2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2022
	£	£	£	£	£
	26,549	75,930	- 91,438	-	11,041

**BRIGHT CENTRES**

England & Wales - Charity number 1129265

---

# Accounts

---

(England and Wales)

**BRIGHT CENTRES LTD**

**Report of Trustees and Unaudited Financial Statements  
For the year ended 31 December 2022**

**THAMES ACCOUNTANTS AND CO.  
100 Dunton Road  
London, SE1 5UN**

**THAMES ACCOUNTANTS & CO LTD  
Unit 1, 100 Dunton Road  
London, SE1 5UN  
020 3802 7307  
[info@thamesaccountants.co.uk](mailto:info@thamesaccountants.co.uk)**

**BRIGHT CENTRES LTD**  
**Contents Page**  
**For the year ended 31 December 2022**

Contents	Page
Report of the Trustees	1
Independent Examiner's report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 6

**BRIGHT CENTRES LTD**  
**Report of the Trustee**  
**For the year ended 31 December 2022**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	BRIGHT CENTRES LTD
<b>Charity Registration Number</b>	1129265
<b>Principal Address</b>	18 Oakden Street London SE11 4UG

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Yazeed Muawia Elbedawi-Hamad (Chair)  
Neil Brindley  
Muna Ibrahim  
Liban Elmi

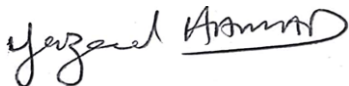
**Independent Examiner**

THAMES ACCOUNTANTS AND CO.  
100 Dunton Road  
London  
SE1 5UN

**Bankers**

HSBC UK

Approved by the Board of Trustees and signed on its behalf by



Yazeed Muawia Elbedawi-Hamad  
Chair Trustee

**BRIGHT CENTRES LTD**  
**Independent Examiner's Report to the Trustees on the Unaudited Financial Statements**  
**For the year ended 31 December 2022**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**THAMES ACCOUNTANTS & CO LTD**  
Unit 1, 100 Dunton Road  
London, SE1 5UN  
020 3802 7307  
info@thamesaccountants.co.uk

---

**THAMES ACCOUNTANTS AND CO.**

100 Dunton Road  
London, SE1 5UN  
13<sup>th</sup> July 2023

**BRIGHT CENTRES LTD**  
**Statement of Financial Activities**  
**For the year ended 31 December 2022**  
**Notes**

		<u>2022</u>	<u>2021</u>
		£	£
<b>Income &amp; endowments from:</b>			
Donations & legacies		-	-
Charitable activities		-	-
Other activities	1	125,750	99,573
Investments		-	-
<b>Total</b>		<u>125,750</u>	<u>99,573</u>
<b>Expenditure on:</b>			
Raising funds		-	-
Charitable activities		-	-
Other	2	145,865	115,915
<b>Total</b>		<u>145,865</u>	<u>115,915</u>
<b>Net surplus</b>	3	(20,115)	(16,342)
<b>Reconciliation of funds</b>			
Total funds brought forward		3,481	19,824
<b>Total funds carried forward</b>		<u>(16,634)</u>	<u>3,481</u>

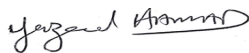
**BRIGHT CENTRES LTD**  
**Statement of Financial Position**  
**For the year ended 31 December 2022**

	Notes	<u>2022</u> £	<u>2021</u> £
<b>Fixed Assets</b>			
Tangible assets	4	17,681	22,101
<b>Current Assets</b>			
Debtors	5	-	-
Cash at bank and in hand		31,048	23,075
		<u>31,048</u>	<u>23,075</u>
<b>Creditors</b>			
amounts falling due within one ye	6	<u>30,750</u>	<u>30,500</u>
<b>Total Assets (Current Liabilities)</b>		298	(7,425)
<b>Creditors</b>			
amounts falling due after more than one year		<u>34,613</u>	<u>11,195</u>
		(34,315)	(18,620)
<b>Total Net Assets (Liabilities)</b>		<u>(16,634)</u>	<u>3,481</u>
<b>The Funds of Charity</b>			
Endowment funds		-	-
Income funds	7	<u>(16,634)</u>	<u>3,481</u>
		<u>(16,634)</u>	<u>3,481</u>

For the year ended 31 December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts`;
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.
- The financial statements were approved by the board on 13 July 2023 and signed on its behalf

Yazeed Muawia Elbedawi-Hamad



Chair Trustee

**BRIGHT CENTRES LTD**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2022**

<b>1. Income earned from other trading activities</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
School services/Grants	49,820	21,000
<b>Restricted funds</b>	-	
Grants	75,930	78,573
	<u>125,750</u>	<u>99,573</u>

<b>2. Expenditure on other activities</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Building works	1,622	1,460
Consultancy	24,825	20,150
Freelancers & Tutors	91,438	66,387
Entertainment	1,763	1,640
Insurance	1,537	1,565
Learning material	386	50
Miscellaneous	318	589
Professional fee	750	500
Rent	15,000	15,000
Subscriptions	500	-
Utilities	3,306	3,107
Depreciation	4,420	5,467
	<u>145,865</u>	<u>115,915</u>

<b>3. Net surplus/(expenditure) for the year</b>	<b>£</b>	<b>£</b>
	<u>(20,115)</u>	<u>(16,342)</u>

	<b>2022</b>	<b>2021</b>
This is stated after charging/(crediting):		
Accountancy fees	<u>750</u>	<u>500</u>

**4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value; over their expected useful life on the following basis.

Fixtures & Fittings	20% Reducing Balance
Office Equipment	20% Reducing Balance

<b>Cost or valuation</b>	<b>Equipments</b>	<b>Fixtures &amp; fittings</b>
	<b>£</b>	<b>£</b>
At 01 January 2022	20,140	1,961
Additions	-	-
Total at 01 January 2022	<u>20,140</u>	<u>1,961</u>
Depreciation		
Charge for the year	<u>4,028</u>	<u>392</u>
Net Book Values		
At 31 December 2022	<u>16,112</u>	<u>1,569</u>
At 31 December 2021	<u>20,140</u>	<u>1,961</u>

**BRIGHT CENTRES LTD**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2022**

**5. Debtors**

	<u>2022</u>	<u>2021</u>
	£	£
Due within one year		
Charity Debtor - Southbank University School		
Other Debtors	-	-
	<u>-</u>	<u>-</u>

**6. Creditors**

	<u>2022</u>	<u>2021</u>
	£	£
Amounts falling due within one year		
Trade Creditors	-	30,000
Bank Overdraft	-	-
LC Commerical Rent	30,000	-
Others	750	500
	<u>30,750</u>	<u>30,500</u>

**7. Movement in funds**

**Unrestricted funds**

	Balance at 01 January 2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2022
	£	£	£	£	£
General	- 23,068	49,820	- 54,427	-	- 27,675

**Restricted funds**

	Balance at 01 January 2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2022
	£	£	£	£	£
	26,549	75,930	- 91,438	-	11,041

**Unrestricted funds-Previous year**

	Balance at 01 January 2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2021
	£	£	£	£	£
General	5,460	21,000	- 49,528	-	- 23,068

**Restricted funds-Previous year**

	Balance at 01 January 2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2021
	£	£	£	£	£
	14,363	78,573	- 66,387	-	26,549

**BRIGHT CENTRES**

England & Wales - Charity number 1129265

---

# Accounts

---

(England and Wales)

**BRIGHT CENTRES LTD**

**Report of Trustees and Unaudited Financial Statements  
For the year ended 31 December 2021**

**THAMES ACCOUNTANTS AND CO.  
100 Dunton Road  
London, SE1 5UN**

**THAMES ACCOUNTANTS & CO LTD  
Unit 1, 100 Dunton Road  
London, SE1 5UN  
020 3802 7307  
[info@thamesaccountants.co.uk](mailto:info@thamesaccountants.co.uk)**

**BRIGHT CENTRES LTD**  
**Contents Page**  
**For the year ended 31 December 2021**

Contents	Page
Report of the Trustees	1
Independent Examiner's report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 6

**BRIGHT CENTRES LTD**  
**Report of the Trustee**  
**For the year ended 31 December 2021**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	BRIGHT CENTRES LTD
<b>Charity Registration Number</b>	1129265
<b>Principal Address</b>	18 Oakden Street London SE11 4UG

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Yazeed Muawia Elbedawi-Hamad (Chair)  
Patrick Aschke  
Neil Brindley  
Muna Ibrahim  
Liban Elmi

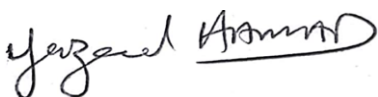
**Independent Examiner**

THAMES ACCOUNTANTS AND CO.  
100 Dunton Road  
London  
SE1 5UN

**Bankers**

HSBC UK

Approved by the Board of Trustees and signed on its behalf by



Yazeed Muawia Elbedawi-Hamad  
Chair Trustee

**BRIGHT CENTRES LTD**  
**Independent Examiner's Report to the Trustees on the Unaudited Financial Statements**  
**For the year ended 31 December 2021**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**THAMES ACCOUNTANTS & CO LTD**  
Unit 1, 100 Dunton Road  
London, SE1 5UN  
020 3802 7307  
info@thamesaccountants.co.uk

---

**THAMES ACCOUNTANTS AND CO.**

100 Dunton Road  
London, SE1 5UN  
15<sup>th</sup> March 2022

**BRIGHT CENTRES LTD**  
**Statement of Financial Activities**  
**For the year ended 31 December 2021**  
**Notes**

		<u>2021</u>	<u>2020</u>
		£	£
<b>Income &amp; endowments from:</b>			
Donations & legacies		-	-
Charitable activities		-	-
Other activities	1	99,573	92,246
Investments		-	-
<b>Total</b>		<u>99,573</u>	<u>92,246</u>
<b>Expenditure on:</b>			
Raising funds		-	-
Charitable activities		-	-
Other	2	115,915	111,524
<b>Total</b>		<u>115,915</u>	<u>111,524</u>
<b>Net surplus</b>	3	(16,342)	(19,278)
<b>Reconciliation of funds</b>			
Total funds brought forward		19,824	39,101
<b>Total funds carried forward</b>		<u>3,481</u>	<u>19,824</u>

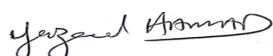
**BRIGHT CENTRES LTD**  
**Statement of Financial Position**  
**For the year ended 31 December 2021**

	Notes	<u>2021</u> £	<u>2020</u> £
<b>Fixed Assets</b>			
Tangible assets	4	22,101	27,288
<b>Current Assets</b>			
Debtors	5	-	4,200
Cash at bank and in hand		23,075	19,230
		<u>23,075</u>	<u>23,430</u>
<b>Creditors</b>			
amounts falling due within one ye	6	<u>30,500</u>	<u>26,526</u>
<b>Total Assets (Current Liabilities)</b>		(7,425)	(3,096)
<b>Creditors</b>			
amounts falling due after more than one year		<u>11,195</u>	4,368
		(18,620)	<u>(7,464)</u>
<b>Total Net Assets (Liabilities)</b>		<u>3,481</u>	<u>19,824</u>
<b>The Funds of Charity</b>			
Endowment funds		-	-
Income funds	7	<u>3,481</u>	19,824
		<u>3,481</u>	<u>19,824</u>

For the year ended 31 December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts`;
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.
- The financial statements were approved by the board on 15 March 2022 and signed on its behalf

Yazeed Muawia Elbedawi-Hamad



Chair Trustee

**BRIGHT CENTRES LTD**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2021**

<b>1. Income earned from other trading activities</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
School services	21,000	43,160
<b>Restricted funds</b>	-	
Grants	78,573	49,086
	<u>99,573</u>	<u>92,246</u>

<b>2. Expenditure on other activities</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Building works	1,460	1,190
Consultancy	20,150	20,900
Freelancers & Tutors	66,387	47,223
Entertainment	1,640	-
Insurance	1,565	1,452
Learning material	50	394
Miscellaneous	589	3,906
Professional fee	500	550
Rent	15,000	24,127
Subscriptions	-	750
Utilities	3,107	4,210
Depreciation	5,467	6,822
	<u>115,915</u>	<u>111,524</u>

<b>3. Net surplus/(expenditure) for the year</b>	<b>£</b>	<b>£</b>
	<u>(16,342)</u>	<u>(19,278)</u>

	<b>2021</b>	<b>2020</b>
This is stated after charging/(crediting):		
Accountancy fees	500	550

**4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value; over their expected useful life on the following basis.

Fixtures & Fittings	20% Reducing Balance
Office Equipment	20% Reducing Balance

<b>Cost or valuation</b>	<b>Equipments</b>	<b>Fixtures &amp; fittings</b>
	<b>£</b>	<b>£</b>
At 01 January 2021	24,837	2,451
Additions	280	-
Total at 01 January 2021	<u>25,117</u>	<u>2,451</u>
Depreciation		
Charge for the year	4,977	490
Net Book Values		
At 31 December 2021	<u>20,140</u>	<u>1,961</u>
At 31 December 2020	<u>24,837</u>	<u>2,451</u>

**BRIGHT CENTRES LTD**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2021**

**5. Debtors**

	<u>2021</u>	<u>2020</u>
	£	£
Due within one year		
Charity Debtor - Southbank University School		4,200
Other Debtors	-	-
	<u>-</u>	<u>4,200</u>
	<u>-</u>	<u>4,200</u>

**6. Creditors**

	<u>2021</u>	<u>2020</u>
	£	£
Amounts falling due within one year		
Trade Creditors	30,000	26,526
Bank Overdraft	-	-
Sundry Creditors	-	-
Others	500	-
	<u>30,500</u>	<u>26,526</u>
	<u>30,500</u>	<u>26,526</u>

**7. Movement in funds**

**Unrestricted funds**

	Balance at 01 January 2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2021
	£	£	£	£	£
General	5,460	21,000	- 49,528	-	- 23,068

**Restricted funds**

	Balance at 01 January 2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2021
	£	£	£	£	£
	14,363	78,573	- 66,387	-	26,549

**Unrestricted funds-Previous year**

	Balance at 01 January 2020	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2020
	£	£	£	£	£
General	26,601	43,160	- 64,301	-	5,460

**Restricted funds-Previous year**

	Balance at 01 January 2020	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2020
	£	£	£	£	£
	12,500	49,086	- 47,223	-	14,363

**BRIGHT CENTRES**

England & Wales - Charity number 1129265

---

# Accounts

---

(England and Wales)

**BRIGHT CENTRES LTD**

**Report of Trustees and Unaudited Financial Statements  
For the year ended 31 December 2020**

**THAMES ACCOUNTANTS AND CO.  
100 Dunton Road  
London, SE1 5UN**

**THAMES ACCOUNTANTS & CO LTD  
Unit 1, 100 Dunton Road  
London, SE1 5UN  
020 3802 7307  
info@thamesaccountants.co.uk**

**BRIGHT CENTRES LTD**  
**Contents Page**  
**For the year ended 31 December 2020**

Contents	Page
Report of the Trustees	1
Independent Examiner's report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 6

**BRIGHT CENTRES LTD**  
**Report of the Trustee**  
**For the year ended 31 December 2020**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	BRIGHT CENTRES LTD
<b>Charity Registration Number</b>	1129265
<b>Principal Address</b>	18 Oakden Street London SE11 4UG

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Yazeed Muawia Elbedawi-Hamad (Chair)  
Patrick Aschke  
Neil Brindley  
Muna Ibrahim

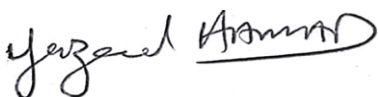
**Independent Examiner**

THAMES ACCOUNTANTS AND CO.  
100 Dunton Road  
London  
SE1 5UN

**Bankers**

HSBC UK

Approved by the Board of Trustees and signed on its behalf by



Yazeed Muawia Elbedawi-Hamad  
Chair Trustee

**BRIGHT CENTRES LTD**  
**Independent Examiner's Report to the Trustees on the Unaudited Financial Statements**  
**For the year ended 31 December 2020**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2020

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**THAMES ACCOUNTANTS & CO LTD**  
Unit 1, 100 Dunton Road  
London, SE1 5UN  
020 3802 7307  
info@thamesaccountants.co.uk

---

**THAMES ACCOUNTANTS AND CO.**

100 Dunton Road  
London, SE1 5UN  
02<sup>nd</sup> March 2021

**BRIGHT CENTRES LTD**  
**Statement of Financial Activities**  
**For the year ended 31 December 2020**  
**Notes**

		<u>2020</u>	<u>2019</u>
		£	£
<b>Income &amp; endowments from:</b>			
Donations & legacies		-	-
Charitable activities		-	-
Other activities	1	92,246	146,013
Investments		-	-
<b>Total</b>		<u>92,246</u>	<u>146,013</u>
<b>Expenditure on:</b>			
Raising funds		-	-
Charitable activities		-	-
Other	2	126,524	138,671
<b>Total</b>		<u>126,524</u>	<u>138,671</u>
<b>Net surplus</b>	3	(34,278)	7,342
<b>Reconciliation of funds</b>			
Total funds brought forward		39,101	31,759
<b>Total funds carried forward</b>		<u>4,824</u>	<u>39,101</u>

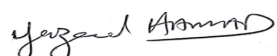
**BRIGHT CENTRES LTD**  
**Statement of Financial Position**  
**For the year ended 31 December 2020**

	Notes	<u>2020</u> £	<u>2019</u> £
<b>Fixed Assets</b>			
Tangible assets	4	27,288	24,037
<b>Current Assets</b>			
Debtors	5	4,200	-
Cash at bank and in hand		19,230	14,326
		<u>23,430</u>	<u>14,326</u>
<b>Creditors</b>			
amounts falling due within one ye	6	<u>41,526</u>	<u>3,750</u>
<b>Total Assets (Current Liabilities)</b>		(18,096)	10,576
<b>Creditors</b>			
amounts falling due after more than one year		<u>4,368</u>	-
		(22,464)	<u>10,576</u>
<b>Total Net Assets (Liabilities)</b>		<u><u>4,824</u></u>	<u><u>34,613</u></u>
<b>The Funds of Charity</b>			
Endowment funds		-	-
Income funds	7	4,824	39,101
		<u>4,824</u>	<u>39,101</u>

For the year ended 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts`;
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.
- The financial statements were approved by the board on 02 March 2021 and signed on its behalf

Yazeed Muawia Elbedawi-Hamad



Chair Trustee

**BRIGHT CENTRES LTD**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2020**

<b>1. Income earned from other trading activities</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Alternative/school services	43,160	112,975
Grants/Parents' contribution	49,086	8,038
<b>Restricted funds</b>		
Walcot Foundation	-	25,000
	<u>92,246</u>	<u>146,013</u>

<b>2. Expenditure on other activities</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Building works	1,190	4,407
Consultancy	20,900	26,850
Contractors & Tutors	47,223	61,970
Entertainment	-	-
Insurance	1,452	1,445
Learning material	394	401
Miscellaneous	3,906	7,724
Professional fee	550	350
Rent	39,127	25,688
Subscriptions	750	864
Utilities	4,210	2,963
Depreciation	6,822	6,009
	<u>126,524</u>	<u>138,671</u>

<b>3. Net surplus/(expenditure) for the year</b>	<b>£</b>	<b>£</b>
	<u>(34,278)</u>	<u>7,342</u>

	<b>2020</b>	<b>2019</b>
This is stated after charging/(crediting):		
Accountancy fees	<u>550</u>	<u>350</u>

**4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value; over their expected useful life on the following basis.

Fixtures & Fittings	20% Reducing Balance
Office Equipment	20% Reducing Balance

<b>Cost or valuation</b>	<b>Equipments</b>	<b>Fixtures &amp; fittings</b>
	<b>£</b>	<b>£</b>
At 01 January 2020	20,973	3,064
Additions	10,073	-
Total at 01 January 2020	<u>31,046</u>	<u>3,064</u>
Depreciation		
Charge for the year	<u>6,209</u>	<u>613</u>
Net Book Values		
At 31 December 2020	<u>24,837</u>	<u>2,451</u>
At 31 December 2019	<u>20,973</u>	<u>3,064</u>

**BRIGHT CENTRES LTD**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2020**

**5. Debtors**

	<u>2020</u>	<u>2019</u>
	£	£
Due within one year		
Charity Debtor - Southbank University School	4,200	16,645
Other Debtors	-	-
	<u>4,200</u>	<u>16,645</u>

**6. Creditors**

	<u>2020</u>	<u>2019</u>
	£	£
Amounts falling due within one year		
Trade Creditors	41,526	12,156
Bank Overdraft	-	-
Sundry Creditors	-	4,805
Others	-	350
	<u>41,526</u>	<u>17,311</u>

**7. Movement in funds**

**Unrestricted funds**

	Balance at 01 January 2020	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2020
	£	£	£	£	£
General	39,101	92,246	- 126,524	-	4,823

**Restricted funds**

	Balance at 01 January 2020	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2020
	£	£	£	£	£
	-	-	-	-	-

**Unrestricted funds-Previous year**

	Balance at 01 January 2019	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2019
	£	£	£	£	£
General	31,759	121,013	- 126,171	-	26,601

**Restricted funds-Previous year**

	Balance at 01 January 2019	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2019
	£	£	£	£	£
	-	25,000	- 12,500	-	12,500