

The North York Moors Chamber Music Festival Trust
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2024

Charity number: 1129262

Company number: 06878005 (England & Wales)

The North York Moors Chamber Music Festival Trust
(A company limited by guarantee)

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The North York Moors Chamber Music Festival Trust
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Legal and administrative information

Charity number	1129262
Company registration number	06878005 (England & Wales)
Business address	Hall Cottage Appleton le Moors York YO62 6TF
Registered office	Hall Cottage Appleton le Moors York YO62 6TF
Trustees	J Walton J Brookfield K Lane A Mason C Mason Dr C Kirk
Secretary	J Brookfield
Independent examiner	B Cross ACA The Barker Partnership Chartered Accountants 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD
Bankers	Barclays Bank plc 1-3 Parliament Street York North Yorkshire YO1 8SE

The North York Moors Chamber Music Festival Trust

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees, who are also directors of The North York Moors Chamber Music Festival Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The North York Moors Chamber Music Festival Trust is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number 1129262 and Company number 06878005.

The company was incorporated on 15 April 2009 and registered with the Charities Commission on 22 April 2009.

Appointment of trustees

The directors of the charitable company ('the charity') are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The articles of association provide that trustees may be appointed by ordinary resolution in general meeting.

Objectives and activities

The objectives of the charity are to promote, improve, develop and maintain public education in an appreciation of the art and science of music in all aspects by the presentation of public concerts and recitals and by such of the ways as the members shall determine from time to time.

The charity has a policy to undertake its activity within historical buildings within the North York Moors, in particular historic places of worship. The Trust actively seeks to support the upkeep of these buildings through the promotion, visibility and financial support that can be gained from artistic activity.

When reviewing the charity's objectives and activities and future plans the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Achievements and performance

The Trust was able to produce a two week Summer Festival using the same format as the previous year with a main marquee venue and four churches spread across the North York Moors National Park. The 2023 theme was 'Into the Looking Glass' which consisted of 14 concerts. The theme took its inspiration Lewis Carroll's Alice stories which were explored through the prism of sound - all expressed through music. The inspiration behind the 15th Festival came about from questioning what music means in a world where our understanding of what is real or even normal has been somewhat challenged over the past three years.

The main bulk of activity took place in the specially hired marquee in Welburn Manor which continued to draw new audiences to the range of styles and mix of composers. Other concerts were held in Coxwold, Danby, Lastingham and Egton Bridge. The Trust were delighted to return to Lastingham after an absence of several years as it was the ad-hoc concerts held here in the 2000s which led to the Festival being founded; we were delighted that the concert was completely sold out. Audience feedback continued to show a strong desire to maintain the arrangement of a main marquee venue with a small number of church concerts. The Trustees have continued to work hard on a model that is financially sustainable to include the marquee. We are very grateful to Major and Mrs J Shaw for their generosity in hosting us at Welburn Manor for two weeks which contributes significantly to making this possible.

The North York Moors Chamber Music Festival Trust
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

Concert attendances at the Summer Festival were consistently strong and once again there was an organised holiday tour (through a travel agency specialising in classical music tours) which resulted in a large number of attendees in the second week. Ticket income remained very healthy and increased significantly on previous years. The Trustees continue to ensure public benefit by allowing affordable access to world class music in local settings. Once again efforts were also made to market and encourage younger people to attend; this included discounted and free tickets.

Two additional concerts were held during year. The first one in May 2023 was held at St Oswald's Church, Lythe. This was a fundraising concert for the Church Restoration Appeal, but it was also an opportunity for the Trust to pay tribute to Johannes Secker, who had died earlier in 2023. Johannes lived locally; a harpsichord maker by profession and long-standing Churchwarden of St Oswald's. He was also a Trustee of the North York Moors Chamber Music Festival from 2013 - 20. The Trust were delighted to raise £1500 for the appeal and share music with Johannes's friends and family. A Launch Concert was held at All Saints, Helmsley in November 2023 which featured a range of piano music. This was well attended.

The Trustees were able to secure sufficient grants and donations to ensure the 2023-24 period largely broke even in terms of income and expenditure. The Trustees remain satisfied that the Festival is operating in a financially stable manner. The Trustees met twice during the year to review governance and financial requirements and make decisions regarding charitable activity.

Financial review

The charity relies on donations and grants as the main sources of income. Efforts to secure new funding sources have continued since the year end.

Incoming resources for the year were £71,972. Resources expended during the year were £83,013 resulting in an overall net decrease in funds of £11,041.

The amounts of reserves held at the end of the year were £116,899, £51,280 of which is unrestricted and £65,619 of which is restricted.

Reserves

The trustees have established a policy whereby a minimum of 5% of income should be held in reserves at all times to cover any unforeseen expenditure.

The North York Moors Chamber Music Festival Trust
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Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also directors of The North York Moors Chamber Music Festival Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



J Brookfield

Secretary

23 October 2024

The North York Moors Chamber Music Festival Trust
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of The North York Moors Chamber Music Festival Trust.

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B Cross ACA

The Barker Partnership
Chartered Accountants
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

23 October 2024

The North York Moors Chamber Music Festival Trust
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Income and endowments from:					
Donations and legacies	2	18,871	12,750	31,621	46,692
Charitable activities	3	35,235	-	35,235	29,167
Other	4	5,116	-	5,116	9,027
Total		<u>59,222</u>	<u>12,750</u>	<u>71,972</u>	<u>84,886</u>
Expenditure on:					
Refreshments		6,686	-	6,686	6,615
Musicians' fees		20,175	11,250	31,425	32,200
Production expenses		8,374	-	8,374	7,293
Staff costs	6	3,650	-	3,650	2,232
Venue hire		656	8,664	9,320	8,570
Advertising and marketing		5,366	1,500	6,866	6,057
Accommodation		2,448	-	2,448	2,900
Motor and travel		7,651	-	7,651	9,429
Accountancy fees		1,326	-	1,326	1,339
Communications and IT		2,000	-	2,000	1,827
Other office expenses		397	-	397	191
Depreciation and impairment		574	2,280	2,854	3,234
Sundry expenses		16	-	16	45
Total		<u>59,319</u>	<u>23,694</u>	<u>83,013</u>	<u>81,932</u>
Net income/expenditure		(97)	(10,944)	(11,041)	2,954
Total funds brought forward		<u>51,377</u>	<u>76,563</u>	<u>127,940</u>	<u>124,986</u>
Total funds carried forward		<u>51,280</u>	<u>65,619</u>	<u>116,899</u>	<u>127,940</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form an integral part of these financial statements.

The North York Moors Chamber Music Festival Trust
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Balance sheet
as at 31 March 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	8	68,749	71,603
Current assets			
Debtors	9	6,812	10,960
Cash at bank and in hand		42,682	46,685
		<u>49,494</u>	<u>57,645</u>
Creditors: amounts falling due within one year	10	<u>(1,344)</u>	<u>(1,308)</u>
Net current assets		<u>48,150</u>	<u>56,337</u>
Net assets		<u>116,899</u>	<u>127,940</u>
Funds	11		
Restricted income funds		65,619	76,563
Unrestricted income funds		51,280	51,377
Total funds		<u>116,899</u>	<u>127,940</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 14 form an integral part of these financial statements.

The North York Moors Chamber Music Festival Trust
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Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2024

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board on 23 October 2024 and signed on its behalf by



J Walton
Director

The notes on pages 9 to 14 form an integral part of these financial statements.

The North York Moors Chamber Music Festival Trust
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Notes to financial statements
for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The financial statements are prepared under the historical cost convention, except for the revaluation of certain fixed assets, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 for the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	-	2.5% and 10% straight line
Computer equipment	-	25% straight line

Depreciation is not charged on paintings as their residual value is considered to be in excess of their original cost. Impairment reviews carried out show that their recoverable amount is in excess of their carrying amount thereby supporting this policy.

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Notes to financial statements
for the year ended 31 March 2024

1.6. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to continue to be able to continue as a going concern.

2. Donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Donations	18,871	1,500	20,371	36,692
Grants - Overfield Trust	-	1,250	1,250	-
Grants - Normanby Trust	-	10,000	10,000	10,000
	<u>18,871</u>	<u>12,750</u>	<u>31,621</u>	<u>46,692</u>

3. Charitable activities

	Unrestricted funds £	2024 Total £	2023 Total £
Ticket sales	33,225	33,225	27,427
Brochure sales	2,010	2,010	1,740
	<u>35,235</u>	<u>35,235</u>	<u>29,167</u>

4. Other

	Unrestricted funds £	2024 Total £	2023 Total £
Gift aid	5,116	5,116	9,027
	<u>5,116</u>	<u>5,116</u>	<u>9,027</u>

5. Net income for the year

	2024 £	2023 £
Net income for the year is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	2,854	3,235
Independent examiners' remuneration	350	350
Independent examiners' remuneration from other work	<u>976</u>	<u>989</u>

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Notes to financial statements
for the year ended 31 March 2024

6. Employees

Employment costs	2024	2023
	£	£

Wages and salaries	3,650	2,232
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No employee received emoluments of more than £60,000 (2023 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Trustees	6	6

No trustee expenses were incurred during the year (2023: £nil).

7. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

8. Tangible fixed assets	Fixtures, fittings and equipment £	Computer equipment £	Paintings £	Total £
Cost				
At 1 April 2023 and At 31 March 2024	85,824	3,786	3,030	92,640
Depreciation				
At 1 April 2023	17,568	3,469	-	21,037
Charge for the year	2,537	317	-	2,854
At 31 March 2024	20,105	3,786	-	23,891
Net book values				
At 31 March 2024	65,719	-	3,030	68,749
At 31 March 2023	68,256	317	3,030	71,603

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Notes to financial statements
for the year ended 31 March 2024

9. Debtors

	2024	2023
	£	£
Other debtors	4,993	9,025
Prepayments and accrued income	1,819	1,935
	<u>6,812</u>	<u>10,960</u>

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,344	1,308
	<u>1,344</u>	<u>1,308</u>

11. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 March 2024 as represented by:			
Tangible fixed assets	5,466	63,283	68,749
Current assets	47,158	2,336	49,494
Current liabilities	(1,344)	-	(1,344)
	<u>51,280</u>	<u>65,619</u>	<u>116,899</u>

12. Unrestricted funds

	At 01/04/23	Incoming resources	Outgoing resources	At 31/03/24
	£	£	£	£
General fund	<u>51,377</u>	<u>60,472</u>	<u>(60,569)</u>	<u>51,280</u>

Purposes of unrestricted funds

The general fund comprises those funds which the trustees are free to use in accordance with the charitable objectives.

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Notes to financial statements
for the year ended 31 March 2024

13. Restricted funds

	At 01/04/23 £	Incoming resources £	Outgoing resources £	At 31/03/24 £
Anonymous donation	500	-	-	500
Steinway Piano fund	64,177	-	(1,836)	62,341
Donations	11,000	-	(8,664)	2,336
The Normanby Trust	-	10,000	(10,000)	-
Festival brochure	-	1,500	(1,500)	-
The Overfield Trust	-	1,250	(1,250)	-
Staging Fund donations	886	-	(444)	442
	<u>76,563</u>	<u>12,750</u>	<u>(23,694)</u>	<u>65,619</u>

Purposes of restricted funds

The anonymous donation represents monies received towards the commissioning of a commemorative painting. The balance represents the undepreciated element of the painting.

The Steinway Piano fund represents an anonymous gift received for the purchase of a Steinway piano and associated costs. The balance represents the undepreciated element of the piano and associated costs at the end of the financial year together with the balance of the donation which is to be used against future costs associated with the piano.

In the previous year donations were received towards the 2023 Summer Festival marquee hire and site expenditure.

The Normanby Trust donation was to support the costs of staging the 2023 Summer Festival.

The Festival Brochure Fund represents a specific donation to partially cover the cost of the production of the 2023 Summer Festival Brochure.

The Overfield Trust grant was to pay musicians for the fundraising concert for Lythe Church in May 2023.

The Staging Fund donations represent monies received towards the purchase of portable staging used by the charity. The balance represents the undepreciated element of the staging at the end of the financial year.

14. Related party transactions

Mr J Walton is a trustee and director of the charitable company. During the year the charity paid Mr Walton £3,200 (2023 - £3,350) for his services as a professional musician on an arms length commercial basis.

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Notes to financial statements
for the year ended 31 March 2024

15. Company limited by guarantee

The North York Moors Chamber Music Festival Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.