

**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 March 2023**

**Charity number: 1129262**

**Company number: 06878005 (England & Wales)**

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**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

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**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1129262

**Company registration number** 06878005 (England & Wales)

**Business address** The Granary  
Appleton le Moors  
York  
YO62 6TF

**Registered office** The Granary  
Appleton le Moors  
York  
YO62 6TF

**Trustees** J Walton  
J Brookfield  
J Dingle (retired 22 October 2022)  
K Lane  
A Mason  
C Mason  
Dr C Kirk (appointed 25 January 2023)

**Secretary** J Brookfield

**Independent examiner** B Cross ACA  
The Barker Partnership  
Chartered Accountants & Statutory Auditors  
17 Central Buildings  
Market Place  
Thirsk  
North Yorkshire  
YO7 1HD

**Bankers** Barclays Bank plc  
1-3 Parliament Street  
York  
North Yorkshire  
YO1 8SE

# **The North York Moors Chamber Music Festival Trust**

## **(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report) for the year ended 31 March 2023**

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees, who are also directors of The North York Moors Chamber Music Festival Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

##### ***Governing document***

The North York Moors Chamber Music Festival Trust is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number 1129262 and Company number 06878005.

The company was incorporated on 15 April 2009 and registered with the Charities Commission on 22 April 2009.

##### ***Appointment of trustees***

The directors of the charitable company ('the charity') are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The articles of association provide that trustees may be appointed by ordinary resolution in general meeting.

#### **Objectives and activities**

The objectives of the charity are to promote, improve, develop and maintain public education in an appreciation of the art and science of music in all aspects by the presentation of public concerts and recitals and by such of the ways as the members shall determine from time to time.

The charity has a policy to undertake its activity within historical buildings within the North York Moors, in particular historic places of worship. The Trust actively seeks to support the upkeep of these buildings through the promotion, visibility and financial support that can be gained from artistic activity.

When reviewing the charity's objectives and activities and future plans the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

#### **Achievements and performance**

The Summer Festival went ahead with a good deal more stability and certainty compared to the previous two years due to the potential risk of Covid restrictions. This allowed a Festival with a greater variation of performance including expansion into a folk direction for one concert. The theme was 'Soundscapes' which consisted of 15 concerts across an expanded two weeks. The theme took its inspiration from nature, the seasons, and the elements - all expressed through music. After nearly three years of the Covid context, there was a strong artistic desire to touch base with the environment around and above us. The music chosen was either directly or indirectly inspired by the forces of the natural world, at times thematically, or perhaps to portray a particular aspect of nature itself.

This year we were able to re-access some of our churches but the main bulk of activity took place in the specially hired marquee in Welburn Manor. Other concerts were held in Coxwold, Danby and Egton Bridge which allowed us a wider distribution across the North York Moors than the previous two years. Whilst the use of the marquee is a great expense, the Trustees were clear that it was the least risk in terms of potential restrictions. Audience feedback undertaken after the Soundscapes Festival showed a strong desire to continue with the arrangement if the funding could be secured. The Trustees were delighted that there was a strong response from audience members with the 2023 costs raised within a couple of months. The Trustees are immensely grateful for this support.

**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2023**

Concert attendances at the Summer Festival were consistently strong and once again there was an organised holiday tour (through a travel agency specialising in classical music tours) which resulted in a large number of attendees in the second week. Ticket income remained very healthy and increased sufficiently to help defray extra expenditure. The Trustees continue to ensure public benefit by allowing affordable access to world class music in local settings. Following a financial review of costs and further benchmarking in 2021 the Trustees did increase ticket prices for 2022 but are satisfied that the cost remains considerably cheaper than other professional chamber music concerts or festivals within northern England. Once again efforts were also made to market and encourage younger people to attend; this included discounted and free tickets.

With the diminishing impact of the Covid pandemic, it was much easier to source venues for concerts outside of the summer festival period. A Launch Concert was held in Kirkbymoorside in December 2022 which was sold out; a Winter Concert was held in St Hilda's Westcliff in Whitby in March 2023. These allow the Festival to return to its aim of having a year round presence across different areas of the North York Moors.

The Trustees were able to secure sufficient grants and donations to ensure the 2022-23 period largely broke even in terms of income and expenditure. The Trustees remain satisfied that the Festival is operating in a financially stable manner. The Trustees met twice during the year to review governance and financial requirements and make decisions regarding charitable activity. We were delighted to welcome Dr Christine Kirk as a Trustee during the year as a replacement for Mrs Jane Dingle stepped down after 8 years of service. As always, we are grateful for all those who help and support the festival behind the scenes throughout the year.

**Financial review**

The charity relies on donations and grants as the main sources of income. Efforts to secure new funding sources have continued since the year end.

Incoming resources for the year were £84,886. Resources expended during the year were £81,932 resulting in an overall net increase in funds of £2,954.

The amounts of reserves held at the end of the year were £127,940, £51,377 of which is unrestricted and £76,563 of which is restricted.

**Reserves**

The trustees have established a policy whereby a minimum of 5% of income should be held in reserves at all times to cover any unforeseen expenditure.

**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2023**

**Statement of trustees' responsibilities**

The trustees (who are also directors of The North York Moors Chamber Music Festival Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



J Brookfield

**Secretary**

16 October 2023

**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of The North York Moors Chamber Music Festival Trust.**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 14.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**B Cross ACA**  
The Barker Partnership  
Chartered Accountants & Statutory Auditors  
17 Central Buildings  
Market Place  
Thirsk  
North Yorkshire  
YO7 1HD

16 October 2023

**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2023**

|                                    | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | 2023<br>Total<br>£ | 2022<br>Total<br>£ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------|--------------------|
| <b>Income and endowments from:</b> |       |                         |                       |                    |                    |
| Donations and legacies             | 2     | 25,692                  | 21,000                | 46,692             | 34,702             |
| Charitable activities              | 3     | 29,167                  | -                     | 29,167             | 30,096             |
| Other                              | 4     | 9,027                   | -                     | 9,027              | 5,147              |
| <b>Total</b>                       |       | <b>63,886</b>           | <b>21,000</b>         | <b>84,886</b>      | <b>69,945</b>      |
| <b>Expenditure on:</b>             |       |                         |                       |                    |                    |
| Refreshments                       |       | 6,615                   | -                     | 6,615              | 7,544              |
| Musicians' fees                    |       | 22,200                  | 10,000                | 32,200             | 36,300             |
| Production expenses                |       | 7,293                   | -                     | 7,293              | 13,671             |
| Staff costs                        | 6     | 2,232                   | -                     | 2,232              | 1,935              |
| Venue hire                         |       | 8,570                   | -                     | 8,570              | 7,730              |
| Advertising and marketing          |       | 4,557                   | 1,500                 | 6,057              | 6,045              |
| Accommodation                      |       | 2,900                   | -                     | 2,900              | 2,595              |
| Motor and travel                   |       | 9,429                   | -                     | 9,429              | 9,408              |
| Accountancy fees                   |       | 1,339                   | -                     | 1,339              | 1,224              |
| Communications and IT              |       | 1,827                   | -                     | 1,827              | 1,498              |
| Other office expenses              |       | 191                     | -                     | 191                | 393                |
| Depreciation and impairment        |       | 894                     | 2,340                 | 3,234              | 3,373              |
| Sundry expenses                    |       | 45                      | -                     | 45                 | 35                 |
| <b>Total</b>                       |       | <b>68,092</b>           | <b>13,840</b>         | <b>81,932</b>      | <b>91,751</b>      |
| <b>Net income/expenditure</b>      |       | <b>(4,206)</b>          | <b>7,160</b>          | <b>2,954</b>       | <b>(21,806)</b>    |
| Total funds brought forward        |       | 55,583                  | 69,403                | 124,986            | 146,792            |
| <b>Total funds carried forward</b> |       | <b>51,377</b>           | <b>76,563</b>         | <b>127,940</b>     | <b>124,986</b>     |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form an integral part of these financial statements.



**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 March 2023**

|   | Notes | £              | 2023<br>£      | £              | 2022<br>£      |
|---|-------|----------------|----------------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |                |                |
| Tangible assets                                       | 8     |                | 71,603         |                | 74,458         |
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors   | 9     | 10,960         |                | 21,531         |                |
| Cash at bank and in hand                              |       | 46,685         |                | 30,209         |                |
|   |       | <u>57,645</u>  |                | <u>51,740</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 10    | <u>(1,308)</u> |                | <u>(1,212)</u> |                |
| <b>Net current assets</b>                             |       |                | <u>56,337</u>  |                | <u>50,528</u>  |
| <b>Net assets</b>                                     |       |                | <u>127,940</u> |                | <u>124,986</u> |
| <b>Funds</b>  | 11    |                |                |                |                |
| Restricted income funds                               |       |                | 76,563         |                | 69,403         |
| Unrestricted income funds                             |       |                | 51,377         |                | 55,583         |
| <b>Total funds</b>                                    |       |                | <u>127,940</u> |                | <u>124,986</u> |

The Balance Sheet continues on the following page.

The notes on pages 9 to 14 form an integral part of these financial statements.

**The North York Moors Chamber Music Festival Trust**  
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**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006**  
**for the year ended 31 March 2023**

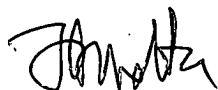
For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board on 16 October 2023 and signed on its behalf by



**J Walton**  
**Director**

The notes on pages 9 to 14 form an integral part of these financial statements.

**The North York Moors Chamber Music Festival Trust**  
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**Notes to financial statements**  
**for the year ended 31 March 2023**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements are prepared under the historical cost convention, except for the revaluation of certain fixed assets, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**1.2. Cashflow**

The charity has taken advantage of the exemption in FRS102 for the requirement to produce a cashflow statement because it is a small charity.

**1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

**1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                       |   |                            |
|-----------------------|---|----------------------------|
| Fixtures and fittings | - | 2.5% and 10% straight line |
| Computer equipment    | - | 25% straight line          |

Depreciation is not charged on paintings as their residual value is considered to be in excess of their original cost. Impairment reviews carried out show that their recoverable amount is in excess of their carrying amount thereby supporting this policy.

**The North York Moors Chamber Music Festival Trust**  
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**Notes to financial statements**  
**for the year ended 31 March 2023**

**1.6. Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to continue to be able to continue as a going concern.

**2. Donations and legacies**

|                          | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>£ | 2022<br>Total<br>£ |
|--------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Donations                | 25,692                     | 11,000                   | 36,692             | 18,702             |
| Grants - Overfield Trust | -                          | -                        | -                  | 6,000              |
| Grants - Normanby Trust  | -                          | 10,000                   | 10,000             | 10,000             |
|                          | <u>25,692</u>              | <u>21,000</u>            | <u>46,692</u>      | <u>34,702</u>      |

**3. Charitable activities**

|                | Unrestricted<br>funds<br>£ | 2023<br>Total<br>£ | 2022<br>Total<br>£ |
|----------------|----------------------------|--------------------|--------------------|
| Ticket sales   | 27,427                     | 27,427             | 28,626             |
| Brochure sales | 1,740                      | 1,740              | 1,470              |
|                | <u>29,167</u>              | <u>29,167</u>      | <u>30,096</u>      |

**4. Other**

|          | Unrestricted<br>funds<br>£ | 2023<br>Total<br>£ | 2022<br>Total<br>£ |
|----------|----------------------------|--------------------|--------------------|
| Gift aid | 9,027                      | 9,027              | 5,147              |
|          | <u>9,027</u>               | <u>9,027</u>       | <u>5,147</u>       |

**5. Net income for the year**

|  | 2023<br>£ | 2022<br>£ |
|--|-----------|-----------|
| Net income for the year is stated after charging:                |           |           |
| Depreciation and other amounts written off tangible fixed assets | 3,235     | 3,373     |
| Independent examiners' remuneration                              | 350       | 350       |
| Independent examiners' remuneration from other work              | 989       | 874       |
|  | <u></u>   | <u></u>   |

**The North York Moors Chamber Music Festival Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**6. Employees**

| <b>Employment costs</b> | <b>2023</b>  | <b>2022</b>  |
|-------------------------|--------------|--------------|
|                         | <b>£</b>     | <b>£</b>     |
| Wages and salaries      | <u>2,232</u> | <u>1,935</u> |

No employee received emoluments of more than £60,000 (2022 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

|          | <b>2023</b>   | <b>2022</b>   |
|----------|---------------|---------------|
|          | <b>Number</b> | <b>Number</b> |
| Trustees | <u>6</u>      | <u>6</u>      |

No trustee expenses were incurred during the year (2022: £nil).

**7. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**8. Tangible fixed assets**

|                        | <b>Fixtures,<br/>fittings and<br/>equipment<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Paintings<br/>£</b> | <b>Total<br/>£</b> |
|------------------------|---|-------------------------------------|------------------------|--------------------|
| <b>Cost</b>            |   |                                     |                        |                    |
| At 1 April 2022        | 85,444  | 3,786                               | 3,030                  | 92,260             |
| Additions              | 380   | -                                   | -                      | 380                |
| At 31 March 2023       | <u>85,824</u>   | <u>3,786</u>                        | <u>3,030</u>           | <u>92,640</u>      |
| <b>Depreciation</b>    |   |                                     |                        |                    |
| At 1 April 2022        | 14,683  | 3,120                               | -                      | 17,803             |
| Charge for the year    | 2,885   | 350                                 | -                      | 3,235              |
| At 31 March 2023       | <u>17,568</u>   | <u>3,470</u>                        | <u>-</u>               | <u>21,038</u>      |
| <b>Net book values</b> |   |                                     |                        |                    |
| At 31 March 2023       | <u>68,256</u>   | <u>317</u>                          | <u>3,030</u>           | <u>71,603</u>      |
| At 31 March 2022       | <u>70,761</u>   | <u>666</u>                          | <u>3,030</u>           | <u>74,457</u>      |

**The North York Moors Chamber Music Festival Trust**  
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**Notes to financial statements**  
**for the year ended 31 March 2023**

**9. Debtors**

|                                | 2023<br>£     | 2022<br>£     |
|--------------------------------|---------------|---------------|
| Other debtors                  | 9,025         | 5,125         |
| Prepayments and accrued income | 1,935         | 16,406        |
|                                | <u>10,960</u> | <u>21,531</u> |

**10. Creditors: amounts falling due within one year**

|                              | 2023<br>£    | 2022<br>£    |
|------------------------------|--------------|--------------|
| Accruals and deferred income | 1,308        | 1,212        |
|                              | <u>1,308</u> | <u>1,212</u> |

**11. Analysis of net assets between funds**

|   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|---|----------------------------|--------------------------|---------------------|
| Fund balances at 31 March 2023 as represented by: |                            |                          |                     |
| Tangible fixed assets                             | 6,040                      | 65,563                   | 71,603              |
| Current assets                                    | 46,645                     | 11,000                   | 57,645              |
| Current liabilities                               | (1,308)                    | -                        | (1,308)             |
|   | <u>51,377</u>              | <u>76,563</u>            | <u>127,940</u>      |

**12. Unrestricted funds**

|              | At<br>01/04/22<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31/03/23<br>£ |
|--------------|---------------------|----------------------------|----------------------------|---------------------|
| General fund | 55,583              | 63,886                     | (68,092)                   | 51,377              |
|              | <u>55,583</u>       | <u>63,886</u>              | <u>(68,092)</u>            | <u>51,377</u>       |

**Purposes of unrestricted funds**

The general fund comprises those funds which the trustees are free to use in accordance with the charitable objectives.

**The North York Moors Chamber Music Festival Trust**  
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**Notes to financial statements**  
**for the year ended 31 March 2023**

**13. Restricted funds**

|                        | At<br>01/04/22<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | At<br>31/03/23<br>£ |
|------------------------|---------------------|----------------------------|----------------------------|---------------------|
| Anonymous donation     | 500                 | -                          | -                          | 500                 |
| Steinway Piano fund    | 66,013              | -                          | (1,836)                    | 64,177              |
| Donations              | -                   | 11,000                     | -                          | 11,000              |
| The Normanby Trust     | -                   | 10,000                     | (10,000)                   | -                   |
| Festival brochure      | 1,500               | -                          | (1,500)                    | -                   |
| Lighting fund donation | 60                  | -                          | (60)                       | -                   |
| Staging Fund donations | 1,330               | -                          | (444)                      | 886                 |
|                        | <u>69,403</u>       | <u>21,000</u>              | <u>(13,840)</u>            | <u>76,563</u>       |

**Purposes of restricted funds**

The anonymous donation represents monies received towards the commissioning of a commemorative painting. The balance represents the undepreciated element of the painting.

The Steinway Piano fund represents an anonymous gift received for the purchase of a Steinway piano and associated costs. The balance represents the undepreciated element of the piano and associated costs at the end of the financial year together with the balance of the donation which is to be used against future costs associated with the piano.

During the year donations have been received towards the 2023 Summer Festival marquee hire and site expenditure.

The Normanby Trust donation was to support the costs of staging the 2022 Summer Festival.

The Festival Brochure Fund represents a specific donation to partially cover the cost of the production of the 2022 Summer Festival Brochure.

The lighting fund donation represents monies received towards the purchase of lighting for use by the charity. The balance represents the undepreciated element of the lighting at the end of the financial year.

The Staging Fund donations represent monies received towards the purchase of portable staging used by the charity. The balance represents the undepreciated element of the staging at the end of the financial year.

**14. Related party transactions**

Mr J Walton is a trustee and director of the charitable company. During the year the charity paid Mr Walton £3,350 (2022 - £2,000) for his services as professional musicians on an arms length commercial basis.

Mr J Brookfield is a trustee and director of the charitable company. During the year Mr J Brookfield made an unconditional donation of £500 (2022: £500) to the charitable company.

**The North York Moors Chamber Music Festival Trust**  
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**Notes to financial statements**  
**for the year ended 31 March 2023**

**15. Company limited by guarantee**

The North York Moors Chamber Music Festival Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.