

**LOUGHBOROUGH**

**UNITED REFORMED CHURCH**

**CHARITY**

Annual report  
and accounts

for the year ended 31 December 2020

Registered charity no. 1129259

# LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

## REPORT OF THE TRUSTEES

For the year ended 31 December 2020

### ***Constitution***

On 19th April 2009 the members of The United Reformed Church in Loughborough resolved to form a trust called Loughborough United Reformed Church Charity and to register with the Charity Commissioners under the terms of The Charity Act 2006. The Charity Commissioners duly registered the Church as a charity on 22nd April 2009.

The Trust comprises all assets and funds held by and on behalf of the Loughborough United Reformed Church other than properties held under trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

### ***Object***

The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

### ***Trustees***

The Minister and the serving Elders at the time of registration became the first Trustees. Trustees are usually the Minister and the current serving Elders of the Church, but at present one Elder has declined to be a Trustee.

Elders are elected annually by the members of the Church at the November Church meeting to serve for a term of three years from the following 1st January.

The Trustees who have served from 1st January 2019 until the date of this report are:

Rev. Craig Muir (Trustee and Chairman from 18th September 2021)

Peter Rippon

Daphne Beale

Hilary Roythorne (secretary) (Trustee to 31st December 2020 and from 1st January 2022)

Anthony Payne (to 31st December 2021; Chairman to 18th September 2021)

Alan Roythorne (to 31st December 2020 and from 1st January 2022)

Geetha Bala

Dilys Payne

Aline Williams (to 31st December 2020)

Una Hubbard (from 1st January 2021)

Raied Estefan (to 31st December 2020)

Elders/Trustees meet monthly and on other occasions as business requires.

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## LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

REPORT OF THE TRUSTEES (continued)

For the year ended 31 December 2020

### ***Activities***

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to it in their administration of the Church. The Trustees believe that by promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values, and service by Members of the Church to the community, to the benefit of individuals and society as a whole.

The Church fulfils these obligations through a wide variety of activities which include weekly worship for both adults and children, bible study, a book club, the letting of its premises to a number of local societies and groups and a range of social activities. Full details of all such activities are incorporated into a separate booklet of reports which is distributed to all members and also is available from the Church Secretaries.

### ***Financial review***

The overall net movement in funds in the year was a decrease of £8,452 (2019 - increase of £21,078). The deficit on General account was £6,092 (2019 - surplus of £11.86€

Expenditure on maintaining and refurbishing the premises amounted to £34,231 (2019 - £33,803) and on the Manse to £2,736 (2019 - £3,363).

At 31st December 2020 the General (or unrestricted) Fund stood at £54,137 (2019 - £60,229), which is considered to be satisfactory.

### ***Reserve policy***

The policy of the Trustees is to maintain the General reserve at a level to provide working capital for the next twelve months and to retain sufficient funds to meet a reasonable level of unexpected or unbudgeted expenditure.

Restricted funds are established to provide for expenditure of a capital nature. Expenditure on such projects is only authorised where the funds, together with any grants obtained, are sufficient to meet the costs of the project without calling on the Gene

By order of the Trustees

Craig Muir - Chairman

7th April 2022

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LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2020

	<i>Restricted funds</i>	<i>Maintenance funds</i>	<i>Church Organisations</i>
<b>INCOMING RESOURCES</b>			
<b>Voluntary income</b>			
Freewill offerings	-	-	-
Loose offerings	-	-	-
Income tax recoverable	240	-	-
Link subscriptions	-	-	-
Donations and legacies	-	-	-
Collections for Commitment for Life	960	-	-
Collections for specific purposes	-	-	-
<b>Generated funds</b>			
Rents for use of Church buildings	-	-	-
Rental income from Manse	-	13,650	-
Fund raising and activities	-	-	1,249
Organ, music and choir fund	-	-	-
Other income	-	-	-
Photocopy receipts	-	- #	-
Charnwood Borough Council -Covid grant	-	-	-
<b>Investment income</b>			
Interest received	-	-	-
<b>Total income</b>	<u>1,200</u>	<u>13,650</u>	<u>1,249</u>
<b>RESOURCES EXPENDED</b>			
(per schedule - page 5)	<u>1,200</u>	<u>2,736</u>	<u>1,075</u>
<b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>	- #	10,914 0	174 #
<b>Transfers between funds</b>			
Expenditure financed from restricted funds	(13,448)	-	-

Manse maintenance account	-	-	-
Church maintenance account	-	-	-
	<u>(13,448)</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>	(13,448)	10,914	174
Balances at 31 December 2019	42,895	(45)	3,150
Balances at 31 December 2020	<u>29,447</u>	<u>10,869</u>	<u>3,324</u>

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## LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

### STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2020

	<i>Restricted funds</i>	<i>Maintenance funds</i>	<i>Church organisations</i>
	<u></u>	<u></u>	<u></u>
<b>RESOURCES EXPENDED</b>			
<b><i>Ministry, worship and outreach</i></b>			
Ministry and Mission contribution	-	-	-
Pulpit supplies	-	-	-
Minister's travel expenses	-	-	-
Worship, service and related expenses	-	-	-
Audio and visual equipment	-	-	-
Organists' fees, choir and music fund	-	-	-
Link production costs	-	-	-
Website costs	-	-	-
Donations, subscriptions and Minister's discre	-	-	-
Payable to Commitment for Life	1,200	-	-
Copyright licences	-	-	-
Church & Community Centre manager's costs	-	-	-
Junior Church	-	-	-
	<u>1,200</u>	<u>-</u>	<u>-</u>
<b><i>Church Buildings</i></b>			
Electricity	-	-	-
Gas	-	-	-
Council tax and waste collection	-	-	-
Water rates	-	-	-
Insurance	-	-	-
Cleaner's wages	-	-	-
Cleaning materials and services	-	-	-
Telephone	-	-	-

Depreciation of furniture and equipment	-	-	-
Maintenance expenditure	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

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## LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

### STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2020

	<i>Restricted funds</i>	<i>Maintenance funds</i>	<i>Church organisations</i>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>RESOURCES EXPENDED</b>			
<b>Manse</b>			
Telephone	-	-	-
Insurance	-	441	-
Council tax	-	-	-
Water rates	-	-	-
Gas and electricity	-	-	-
Agent's management expenses	-	1,850	-
Maintenance expenditure	-	445	-
Contributions from Synod and Melton Mowbray	-	-	-
	<u>-</u>	<u>2,736</u>	<u>-</u>
<b>Administration and money raising</b>			
Stationery, printing and postages	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Expenditure of Church organisations	-	-	1,075
	<u>-</u>	<u>-</u>	<u>3,571</u>
<b>Total expenditure</b>	<u>1,200</u>	<u>2,736</u>	<u>1,075</u>

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# LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

## BALANCE SHEET

at 31st December 2020

Note :#

### TANGIBLE FIXED ASSETS

Alterations to premises, furniture and equipment:

At cost less amounts written off

2

### CURRENT ASSETS

Fair Trade stocks

Debtors

Payments in advance

Bank balances

Cash in hand

3

### CURRENT LIABILITIES - payable within one year

Creditors

Accruals

Income received in advance

### NET CURRENT ASSETS

### NET ASSETS

Represented by:

*Restricted funds*

Organ, choir and music fund	4
Audio visual fund	4
Legacy Fund	4

*Unrestricted funds*

Church maintenance account	5
Manse maintenance account	5

Church organisations	6
General account	

Approved by the Trustees of the Loughborough United Reformed Church Charity on 7th April 2022  
and signed on their behalf by

P Rippon  
Treasurer

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## LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

### NOTES TO THE ACCOUNTS

at 31st December 2020

#### **1. TANGIBLE FIXED ASSETS**

*Freehold properties*

The Manse is held by trustees on behalf of the East Midlands Province of the United Reformed Church of the Congregation of the United Reformed Church in Loughborough. In previous years the cost of the Manse was shown in the accounts as an asset but following the redemption of the outstanding mortgage liability by the East Midlands Province in 2011, it has been decided to remove the asset and the associated restricted funds.

The Church premises and land at 39 Frederick Street, Loughborough are similarly held by trustees.

The Church buildings and huts are valued for insurance purposes at £4,733,468, the huts at £526,200.

In the event of the closure of the Church, the benefit of the Manse and the Church would pass to the United Reformed Church (East Midlands Province) Incorporated and not to Loughborough United Reformed Church.

#### **2. Furniture and equipment**

The furniture, fixtures fittings and equipment, including the old organ, are in the main very old and the majority of the items is not recorded in the accounting records. Accordingly, these assets are regarded as fully depreciated.

Items of furniture and equipment and alterations to the premises since 2001 are capitalised if they



the cost is expended in the year of purchase.

Where donations or grants are received towards the cost of fixed assets, such amounts are treated the remaining net balance is written off as follows:

Alterations and improvements to the premises	10 years
Furniture and equipment	5 years
Electrical and sound equipment	5 years

The movement on fixed assets during the year was as follows:

	<i>Sound system £</i>	<i>Alterations to premises £</i>
Cost:		
At 31st December 2019		119,637
Additions in year	13,448	-
At 31st December 2020	<u>119,637 #</u>	<u>119,637</u>
Depreciation:		
At 31st December 2019	-	119,635
Provided by transfer from restricted accounts	13,448	-
Provided by transfer from Income & Expenditure account	-	-
At 31st December 2020	<u>13,448 #</u>	<u>119,635</u>
Net book values:		
At 31st December 2020	<u>- #</u>	<u>2</u>
At 31st December 2019	<u>- #</u>	<u>2</u>

For insurance purposes furniture and equipment are valued at a replacement cost of £268.960.

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**LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY**  
Registered Charity no. 1129259  
NOTES TO THE ACCOUNTS (continued)  
at 31st December 2020

**3. BANK BALANCES**

National Westminster current account  
National Westminster deposit account  
Loughborough Building Society  
Junior Church account  
Bank accounts of Church organisations

**4. RESTRICTED ACCOUNTS**

<i>Audio visual fund</i>	<i>Legacy fund</i>
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		£
Balance at 31 December 2019	3,537	34,921
Donations and fund raising	-	-
Legacies and grants	-	-
Expenditure in the year	(3,537)	(9,911)
Transfer from Choir fund	-	-
Balance at 31 December 2020	<u>-</u>	<u>25,010</u>

## 5. UNRESTRICTED ACCOUNTS

	<i>Manse maintenance</i>
	£
Balance at 31 December 2019	(45)
Rental income	13,650
Transfers from the General account:	-
Transfer from Legacy account	-
Expenditure in the year	<u>(2,736)</u>
Balance at 31 December 2020	<u>10,869</u>

## 6. CHURCH ORGANISATIONS

Church organisations comprise Fair Trade, 3Cs, And the Flower fund.  
and Sunday morning coffee.

Detailed accounts of these organisations can be obtained from their respective secretaries.

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## LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

## REPORT OF THE INDEPENDENT EXAMINER

to the Trustees of The Loughborough United Reformed Church Charity

I report on the accounts of The Loughborough United Reformed Church Charity for the year ended 31st December 2020, which are set out on pages 1 to 8.

### ***Respective responsibilities of trustees and examiner***

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's

audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and the examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

***Basis of independent examiner's report***

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison presented with those records. It also includes consideration of any unusual items or disclosures seeking explanations from you as trustees concerning such matters. The procedures under the evidence that would be required in an audit and no opinion is given as to whether the accounts give a true and fair view" and the report is limited to those matters set out in the statement below.

***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met
- 2 to which, in my opinion, attention should be drawn in order to enable a proper examination of the accounts to be reached.

Rachel Thorpe  
Loughborough

21st June 2022

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ral Reserve.

	2020	2019
	£	£
<i>General</i>		
<i>fund</i>	<i>Total</i>	<i>Total</i>
31,815	31,815	30,038
991	991	2,516
6,978	7,218	7,733
95	95	110
2,159	2,159	3,134
-	960	1,216
-	-	-
17,982	17,982	40,000
-	13,650	9,900
-	1,249	6,047
-	-	655
250	250	10
-	-	600
7,500	7,500	-
155	155	68
<u>67,925</u>	<u>84,024</u>	<u>102,027</u>
<u>74,017</u>	<u>79,028</u>	<u>80,949</u>
(6,092)	4,996 :#	21,078
-	(13,448)	-

-	-	-
-	-	-
-	(13,448)	-
(6,092)	(8,452)	21,078
60,229	106,229	85,149
54,137	97,777	106,227

	2020: # £	2019 £
<i>General</i>		
<i>fund</i>	<i>Total</i>	<i>Total</i>
32,076	32,076	30,246
450	450	1,410
108	108	436
213	213	79
-	-	221
150	150	1,450
67	67	300
-	-	22
957	957	1,484
-	1,200	1,520
578	578	552
2,914	2,914	-
-	-	104
37,513	38,713	37,824
(339)	(339)	3,748
4,331	4,331	5,650
1,637	1,637	1,499
750	750	250
4,645	4,645	4,277
4,966	4,966	6,714
3,253	3,253	1,790
876	876	925



-	-	-
14,112	14,112	8,950
<u>34,231</u>	<u>34,231</u>	<u>33,803</u>

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	2020: # £	2019 £
<i>General</i>		
<i>fund</i>	<i>Total</i>	<i>Total</i>
-	-	-
-	441	403
-	-	377
-	-	22
-	-	287
-	1,850	1,488
-	445	1,578
-	-	(792)
<u>-</u>	<u>2,736</u>	<u>3,363</u>
2,273	2,273	2,696
<u>2,273</u>	<u>2,273</u>	<u>2,696</u>
-	1,075	3,263
<u>-</u>	<u>3,571</u>	<u>3,571</u>
<u>74,017</u>	<u>79,028</u>	<u>80,949</u>

<i>2020</i>	<i>2019</i>
<i>£</i>	<i>£</i>
3	3
<hr/> 3	<hr/> 3
900	900
18,857	41,045
6,825	6,670
93,423	62,253
938	1,164
<hr/> 120,943	<hr/> 112,032
17,933	2,010
1,536	2,596
3,700	1,200
<hr/> 23,169	<hr/> 5,806
97,774	106,226
<hr/> <hr/> 97,777	<hr/> <hr/> 106,229

4,437	4,437
-	3,537
25,010	34,921
<u>29,447</u>	<u>42,895</u>
-	-
10,869	(45)
<u>10,869</u>	<u>(45)</u>
3,324	3,150
54,137	60,229
<u>97,777</u>	<u>106,229</u>

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f the Manse has been  
ty by the East  
und from the accounts.

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274 and the Manse at £340,440.

ie United Reformed  
Charity.

l the historic cost of the  
ded as being

exceed £500, otherwise

as depreciation and

<i>Furniture &amp; equipment</i>	<i>Total</i>
<i>£</i>	<i>£</i>
94,523	214,160
-	13,448
<u>94,523</u>	<u>227,608</u>
94,522	214,157
-	13,448
-	-
<u>94,522</u>	<u>227,605</u>
<u>1</u>	<u>3</u>
<u>2</u>	<u>3</u>

<i>2020</i>	<i>2019</i>
<i>£</i>	<i>£</i>
40,149	20,499
37,847	26,356
15,131	15,102
-	-
296	296
<u>93,423</u>	<u>62,253</u>
<i>Organ, choir &amp; music fund</i>	<i>Total</i>

<i>£</i>	<i>£</i>
4,437	42,895
-	-
-	-
-	(13,448)
-	-
<u>4,437</u>	<u>29,447</u>

*Church  
maintenance*

<i>£</i>	<i>£</i>
-	(45)
-	13,650
14,112	14,112.0
-	-
(14,112)	(16,848)
<u>-</u>	<u>10,869</u>

ries or the Church Treasurer.

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Trustees consider that an

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rity Commissioners

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comparison of the accounts  
discrepancies in the accounts, and  
measures taken do not provide all  
the information accounts present a "true

requirements  
and  
which

understanding of the