

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

England & Wales · Charity number 1129259

Details

Other names LOUGHBOROUGH URC CHARITY

Status Registered

Legal form Previously excepted

Registered 2009-04-22

Register [View on the Charity Commission register](#)

Contact

Address United Reformed Church
39 Frederick Street
Loughborough
LE11 3BH

Phone 01162302060

Email office@loughboroughurc.co.uk

Website www.loughboroughurc.co.uk

Activities

Objects: The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

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Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£126,707	£100,756	-	-
2023-12-31	£101,588	£120,097	-	-
2022-12-31	£115,922	£96,285	-	-
2021-12-31	£86,963	£118,588	-	-
2020-12-31	£84,024	£92,476	-	-

Trustees

Name	Role	Appointed
Rev Craig Neil Muir	Chair	2021-09-15
DAPHNE MARGARET BEALE		2025-01-01
GILLIAN FRANCES ABLETHORPE		2023-01-01
Geetha Balasubramaniam		2025-01-01
PETER RIPPON		2019-01-01
UNA HUBBARD		2021-01-01

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1129259

Accounts

LOUGHBOROUGH

UNITED REFORMED CHURCH

CHARITY

Annual report
and accounts

for the year ended 31 December 2024

Registered charity no. 1129259

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

REPORT OF THE TRUSTEES

For the year ended 31 December 2024

Constitution

On 19th April 2009 the members of The United Reformed Church in Loughborough resolved to form a trust called Loughborough United Reformed Church Charity and to register with the Charity Commissioners under the terms of The Charity Act 2006. The Charity Commissioners duly registered the Church as a charity on 22nd April 2009.

The Trust comprises all assets and funds held by and on behalf of the Loughborough United Reformed Church other than properties held under trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

Object

The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Trustees

The Minister and the serving Elders at the time of registration became the first Trustees. Trustees are usually the Minister and the current serving Elders of the Church.

Elders are elected annually by the members of the Church at the November Church meeting to serve for a term of three years from the following 1st January.

The Trustees who have served from 1st January 2024 until the date of this report are:

Rev. Craig Muir (Trustee and Chairman)
Peter Rippon (from 1st January 2020)
Hilary Roythorne (secretary) (resigned 31st December 2024)
Alan Roythorne (resigned 31st December 2024)
Una Hubbard (from 1st January 2021))
Gillian Ablethorpe (from 1st January 2023)
Geetha Balasubramaniam (from 1st January 2025)
Daphne Beale (secretary) (from 1st January 2025)

The Elders/Trustees meet monthly and on other occasions as business requires.

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

REPORT OF THE TRUSTEES (continued)

For the year ended 31 December 2024

Activities

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to it in their administration of the Church. The Trustees believe that by promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values, and service by Members of the Church to the community, to the benefit of individuals and society as a whole.

The Church fulfils these obligations through a wide variety of activities which include weekly worship for both adults and children, bible study, an After School warm space, a Holiday Grub Club, the letting of its premises to a number of local societies and groups and a range of social activities. Full details of all such activities are incorporated into a separate booklet of reports which is distributed to all members and also is available from the Church Secretary.

Financial review

The overall net movement in funds in the year was an increase of £25,951 (2023 - decrease of £18,510).

Expenditure on maintaining and refurbishing the premises amounted to £17,069 (2023 - £14,084) and on the Manse, net of recoveries, to £2,164 (2023 - £9,024).

At 31st December 2024 the total reserves of the Church stood at £93,901 (2023 - £67,950).

Reserve policy

The policy of the Trustees is to maintain the General reserve at a level to provide working capital for the next twelve months and to retain sufficient funds to meet a reasonable level of unexpected or unbudgeted expenditure.

Restricted funds are established to provide for expenditure of a capital nature.

Expenditure on such projects is only authorised where the funds, together with any grants obtained, are sufficient to meet the costs of the project without calling on the General Reserve.

By order of the Trustees



Craig Muir - Chairman

10th July 2025

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2024

					2024	2023
					£	£
	<i>Designated</i>	<i>Restricted</i>	<i>Church</i>	<i>General</i>		
	<i>funds</i>	<i>funds</i>	<i>organisations</i>	<i>fund</i>	<i>Total</i>	<i>Total</i>
INCOMING RESOURCES						
Voluntary income						
Freewill offerings	-	-	-	27,210	27,210	25,980
Loose offerings	-	-	-	1,872	1,872	1,142
Income tax recoverable	-	3,750	-	7,556	11,306	8,742
Link subscriptions	-	-	-	-	-	-
Donations and legacies	15,000	-	-	725	15,725	15,570
Collections for Commitment for Life	-	-	-	610	610	1,220
Collections for specific purposes	-	-	-	503	503	710
Generated funds						
Rents for use of Church buildings	-	-	-	37,772	37,772	34,016
Rental income from Manse	-	-	-	-	-	-
Fund raising and activities	-	-	-	-	-	8,125
Organ, music and choir fund	-	-	-	-	-	-
Other income	-	-	-	500	500	60
Photocopy receipts	-	-	-	-	-	95
Synod and other grants	-	29,947	-	-	29,947	5,000
Investment income						
Interest received	-	-	-	1,262	1,262	927
Total income	15,000	33,697	-	78,010	126,707	101,587
RESOURCES EXPENDED						
(per schedule - page 5)	-	14,204	71	86,481	100,756	120,097
NET INCOMING RESOURCES						
BEFORE TRANSFERS	15,000	19,493	0	(71)	(8,471)	25,951
Transfers between funds						
Legacy to General fund	(8,471)	-	-	8,471	#REF!	-
NET MOVEMENT IN FUNDS	6,529	19,493	0	(71)	0	25,951
Balances at 31 December 2023	67,874	-	76	-	67,950	86,460
Balances at 31 December 2024	<u>74,403</u>	<u>19,493</u>	<u>5</u>	<u>-</u>	<u>93,901</u>	<u>67,950</u>

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2024

					2024	2023
					£	£
	<i>Designated</i>	<i>Restricted</i>	<i>Church</i>	<i>General</i>		
	<u><i>funds</i></u>	<u><i>funds</i></u>	<u><i>organisation</i></u>	<u><i>fund</i></u>	<u><i>Total</i></u>	<u><i>Total</i></u>
RESOURCES EXPENDED						
Ministry, worship and outreach						
Ministry and Mission contribution	-	-	-	28,000	28,000	33,696
Pulpit supplies	-	-	-	491	491	1,367
Minister's travel and other expenses	-	-	-	2,345	2,345	3,124
Worship, service and related expenses	-	-	-	1,524	1,524	890
Audio and visual equipment	-	-	-	191	191	200
Organists' fees, choir and music fund	-	-	-	105	105	945
Mission - Grub Club and WWW	-	9,510	-	220	9,730	-
Website costs	-	-	-	306	306	-
Donations, subscriptions and Minister's discretionary	-	-	-	737	737	600
Payable to Commitment for Life	-	-	-	757	757	1,471
Copyright licences	-	-	-	78	78	1,135
Church & Community Centre manager's cos	-	4,694	-	-	4,694	7,249
	<u>-</u>	<u>14,204</u>	<u>-</u>	<u>34,754</u>	<u>48,958</u>	<u>50,677</u>
Church Buildings						
Electricity	-	-	-	8,293	8,293	7,197
Gas	-	-	-	3,715	3,715	3,025
Council tax and waste collection	-	-	-	273	273	2,088
Water rates	-	-	-	640	640	614
Insurance	-	-	-	6,086	6,086	5,590
Cleaner's wages	-	-	-	8,831	8,831	9,573
Cleaning materials and services	-	-	-	1,901	1,901	1,502
Telephone	-	-	-	1,299	1,299	1,420
Audio visual equipment	-	-	-	-	-	13,203
Maintenance expenditure	-	-	-	17,069	17,069	14,084
	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,107</u>	<u>48,107</u>	<u>58,296</u>

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2024

					2024	2023
					£	£
	<i>Designated</i>	<i>Restricted</i>	<i>Church</i>	<i>General</i>		
	<i>funds</i>	<i>funds</i>	<i>organisation</i>	<i>fund</i>	<i>Total</i>	<i>Total</i>
RESOURCES EXPENDED						
Manse						
Telephone	-	-	-	499	499	677
Insurance	-	-	-	497	497	443
Council tax	-	-	-	2,673	2,673	2,797
Water rates	-	-	-	178	178	282
Maintenance expenditure	-	-	-	1,835	1,835	18,732
Contributions from Synod and Melton Mowbray	-	-	-	(3,518)	(3,518)	(13,907)
	-	-	-	2,164	2,164	9,024
Administration and money raising						
Stationery, printing and postages	-	-	-	1,456	1,456	1,434
	-	-	-	1,456	1,456	1,434
Expenditure of Church organisations	-	-	71	-	71	666
	-	-	1,033	-	3,571	3,571
Total expenditure	-	14,204	71	86,481	100,756	120,097

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

BALANCE SHEET

at 31st December 2024

	Note	2024 £	2023 £
TANGIBLE FIXED ASSETS			
Alterations to premises, furniture and equipment: At cost less amounts written off	2	3	3
		<u>3</u>	<u>3</u>
CURRENT ASSETS			
Debtors		13,800	15,720
Payments in advance		19,525	6,112
Bank balances	3	67,845	50,528
Cash in hand		191	78
		<u>101,361</u>	<u>72,438</u>
CURRENT LIABILITIES - payable within one year			
Creditors		2,485	1,472
Accruals		4,978	3,019
		<u>7,463</u>	<u>4,491</u>
NET CURRENT ASSETS		93,898	67,947
NET ASSETS		<u><u>93,901</u></u>	<u><u>67,950</u></u>
Represented by:			
<i>Designated funds</i>			
Organ, choir and music fund	4	533	533
Legacy Fund	4	73,870	67,341
		<u>74,403</u>	<u>67,874</u>
<i>Restricted funds</i>			
Administrative and finance	5	19,056	-
Mission	5	437	-
		<u>19,493</u>	<u>-</u>
Church organisations		5	76
General account		-	-
		<u>93,901</u>	<u>67,950</u>

Approved by the Trustees of the Loughborough United Reformed Church Charity on 10th July 2025
and signed on their behalf by

P Rippon
Treasurer

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

NOTES TO THE ACCOUNTS

at 31st December 2024

1. TANGIBLE FIXED ASSETS

Freehold properties

The Manse is held by trustees on behalf of the East Midlands Province of the United Reformed Church for the benefit of the Congregation of the United Reformed Church in Loughborough. In previous years the cost of the Manse has been shown in the accounts as an asset but following the redemption of the outstanding mortgage liability by the East Midlands Province in 2011, it has been decided to remove the asset and the associated restricted fund from the accounts.

The Church premises and land at 39 Frederick Street, Loughborough are similarly held by trustees.

The Church buildings and huts are valued for insurance purposes at £5,112,146, the huts at £568,376 and the Manse at £340,440.

In the event of the closure of the Church, the benefit of the Manse and the Church would pass to the United Reformed Church (East Midlands Province) Incorporated and not to Loughborough United Reformed Church Charity.

2. Furniture and equipment

The furniture, fixtures fittings and equipment, including the pipe organ, are in the main very old and the historic cost of the majority of the items is not recorded in the accounting records. Accordingly, these assets are regarded as being fully depreciated.

Items of furniture and equipment and alterations to the premises since 2001 are capitalised if they exceed £500, otherwise the cost is expended in the year of purchase.

Where donations or grants are received towards the cost of fixed assets, such amounts are treated as depreciation and the remaining net balance is written off as follows:

Alterations and improvements to the premises	10 years
Furniture and equipment	5 years
Electrical and sound equipment	5 years

The movement on fixed assets during the year was as follows:

	<i>Sound system</i>	<i>Alterations to premises</i>	<i>Furniture & equipment</i>	<i>Total</i>
	£	£	£	£
Cost:				
At 31st December 2023	29,253	119,637	94,523	230,211
Additions in year	-	-	-	13,202
At 31st December 2024	<u>29,253</u>	<u>119,637</u>	<u>94,523</u>	<u>230,211</u>
Depreciation:				
At 31st December 2023	29,253	119,635	94,522	230,208
Provided by transfer from restricted accounts	-	-	-	-
Provided by transfer from Income & Expenditure account	-	-	-	-
At 31st December 2024	<u>29,253</u>	<u>119,635</u>	<u>94,522</u>	<u>230,208</u>
Net book values:				
At 31st December 2024	<u>-</u>	<u>2</u>	<u>1</u>	<u>3</u>
At 31st December 2023	<u>-</u>	<u>2</u>	<u>1</u>	<u>3</u>

For insurance purposes furniture and equipment are valued at a replacement cost of £269,427.

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

NOTES TO THE ACCOUNTS (continued)

at 31st December 2024

3.	BANK BALANCES	<i>2024</i>	<i>2023</i>
		£	£
	National Westminster current account	1,343	13,020
	National Westminster deposit account	50,952	22,230
	Loughborough Building Society	15,550	15,278
		67,845	50,528
4.	DESIGNATED ACCOUNTS		
		<i>Legacy</i>	<i>Organ,</i>
		<i>fund</i>	<i>choir &</i>
			<i>music fund</i>
		£	£
	Balance at 31 December 2023	67,341	533
	Donations and fund raising	-	-
	Legacies and grants	15,000	-
	Transfer between funds	-	-
	Transfer to General fund	(8,471)	(8,471)
	Expenditure in the year	-	0
	Balance at 31 December 2024	73,870	533
5.	RESTRICTED ACCOUNTS		
		<i>Mission</i>	<i>Admin &</i>
			<i>finance</i>
		£	£
	Balance at 31 December 2023	-	-
	Grants received	9,947	23,750
	Transfers from the General account:	-	-
	Expenditure in the year	(9,510)	(4,694)
	Balance at 31 December 2024	437	19,056
			19,493

REPORT OF THE INDEPENDENT EXAMINER
to the Trustees of The Loughborough United Reformed Church Charity

I report on the accounts of The Loughborough United Reformed Church Charity for the year ended 31st December 2024, which are set out on pages 1 to 8.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rachel Thorpe
Loughborough

10th July 2025

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1129259

Accounts

LOUGHBOROUGH

UNITED REFORMED CHURCH

CHARITY

Annual report
and accounts

for the year ended 31 December 2023

Registered charity no. 1129259

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

REPORT OF THE TRUSTEES

For the year ended 31 December 2023

Constitution

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The Trust comprises all assets and funds held by and on behalf of the Loughborough United Reformed Church other than properties held under trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

Object

The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Trustees

The Minister and the serving Elders at the time of registration became the first Trustees. Trustees are usually the Minister and the current serving Elders of the Church, but at present one Elder has declined to be a Trustee.

Elders are elected annually by the members of the Church at the November Church meeting to serve for a term of three years from the following 1st January.

The Trustees who have served from 1st January 2023 until the date of this report are:

Rev. Craig Muir (Trustee and Chairman)
Peter Rippon (from 1st January 2020)
Daphne Beale (from 1st January 2020 to resignation on 21st June 2023)
Hilary Roythorne (secretary)(from 1st January 2022)
Alan Roythorne (from 1st January 2022)
Geetha Bala (from 1st January 2018)
Dilys Payne (from 1st January 2018)
Una Hubbard (from 1st January 2021))
Gillian Ablethorpe (from 1st January 2023)

The Elders/Trustees meet monthly and on other occasions as business requires.

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

REPORT OF THE TRUSTEES (continued)

For the year ended 31 December 2023

Activities

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to it in their administration of the Church. The Trustees believe that by promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

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Financial review

The overall net movement in funds in the year was a decrease of £18,509 (2022 - increase of £19,637).

Expenditure on maintaining and refurbishing the premises amounted to £14,084 (2022 - £18,603) and on the Manse, net of recoveries, to £9,024 (2022 - £1,742).

At 31st December 2023 the total reserves of the Church stood at £67,950 (2022 - £86,459). The continuing decline in the General Fund is of concern to the trustees who are addressing the situation.

Reserve policy

The policy of the Trustees is to maintain the General reserve at a level to provide working capital for the next twelve months and to retain sufficient funds to meet a reasonable level of unexpected or unbudgeted expenditure.

Restricted funds are established to provide for expenditure of a capital nature.

Expenditure on such projects is only authorised where the funds, together with any grants obtained, are sufficient to meet the costs of the project without calling on the General Reserve.

By order of the Trustees

Craig Muir - Chairman
14th March 2024

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2023

					2023	2022
					£	£
	<i>Restricted funds</i>	<i>Maintenance funds</i>	<i>Church organisations</i>	<i>General fund</i>	<i>Total</i>	<i>Total</i>
INCOMING RESOURCES						
Voluntary income						
Freewill offerings	-	-	-	25,981	25,981	30,424
Loose offerings	-	-	-	1,142	1,142	1,459
Income tax recoverable	1,893	-	-	6,849	8,742	7,754
Link subscriptions	-	-	-	-	-	30
Donations and legacies	15,000	-	-	570	15,570	44,415
Collections for Commitment for Life	-	-	-	1,220	1,220	949
Collections for specific purposes	-	-	-	710	710	635
Generated funds						
Rents for use of Church buildings	-	-	-	34,016	34,016	23,185
Rental income from Manse	-	-	-	-	-	-
Fund raising and activities	7,570	-	555	-	8,125	1,136
Organ, music and choir fund	-	-	-	-	-	-
Other income	-	-	-	60	60	600
Photocopy receipts	-	-	-	95	95	226
Synod grant	-	-	-	5,000	5,000	5,000
Investment income						
Interest received	-	-	-	927	927	109
Total income	24,463	-	555	76,570	101,588	115,922
RESOURCES EXPENDED						
(per schedule - page 5)	13,367	-	666	106,064	120,097	96,285
NET INCOMING RESOURCES BEFORE TRANSFERS						
	11,096	-	(111)	(29,494)	(18,509)	19,637
Transfers between funds						
Organisations to General fund	-	-	(2,218)	2,218	-	-
Legacy and Manse to General fund	(8,321)	(7,274)	-	15,595	-	-
	(8,321)	(7,274)	(405)	405	-	19,637
NET MOVEMENT IN FUNDS						
	2,775	(7,274)	(2,329)	(11,681)	(18,509)	19,637
Balances at 31 December 2022	65,099	7,274	2,405	11,681	86,459	66,822
Balances at 31 December 2023	67,874	0	76	-	67,950	86,459

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2023

					2022	2022
					£	£
	<i>Restricted</i>	<i>Maintenance</i>	<i>Church</i>	<i>General</i>		
	<i>funds</i>	<i>funds</i>	<i>organisations</i>	<i>fund</i>	<i>Total</i>	<i>Total</i>
RESOURCES EXPENDED						
Ministry, worship and outreach						
Ministry and Mission contribution	-	-	-	33,696	33,696	33,696
Pulpit supplies	-	-	-	1,367	1,367	224
Minister's travel expenses	-	-	-	3,124	3,124	1,635
Worship, service and related expenses	-	-	-	890	890	350
Audio and visual equipment	-	-	-	200	200	160
Organists' fees, choir and music fund	165	-	-	780	945	350
Link production costs	-	-	-	-	-	-
Website costs	-	-	-	-	-	22
Donations, subscriptions and Minister's discret	-	-	-	600	600	436
Payable to Commitment for Life	-	-	-	1,471	1,471	1,186
Copyright licences	-	-	-	1,135	1,135	617
Church & Community Centre manager's costs	-	-	-	7,250	7,250	10,207
Junior Church	-	-	-	-	-	-
	<u>165</u>	<u>-</u>	<u>-</u>	<u>50,513</u>	<u>50,678</u>	<u>48,883</u>
Church Buildings						
Electricity	-	-	-	7,197	7,197	2,448
Gas	-	-	-	3,025	3,025	3,941
Council tax and waste collection	-	-	-	2,088	2,088	1,884
Water rates	-	-	-	614	614	455
Insurance	-	-	-	5,590	5,590	5,046
Cleaner's wages	-	-	-	9,573	9,573	6,935
Cleaning materials and services	-	-	-	1,502	1,502	2,201
Telephone	-	-	-	1,420	1,420	1,077
Audio visual equipment	13,202	-	-	-	13,202	-
Maintenance expenditure	-	-	-	14,084	14,084	18,603
	<u>13,202</u>	<u>-</u>	<u>-</u>	<u>45,093</u>	<u>58,295</u>	<u>42,590</u>

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2023

					2023	2022
					£	£
	<i>Restricted</i>	<i>Maintenance</i>	<i>Church</i>	<i>General</i>		
	<i>funds</i>	<i>funds</i>	<i>organisations</i>	<i>fund</i>	<i>Total</i>	<i>Total</i>
RESOURCES EXPENDED						
Manse						
Telephone	-	-	-	677	677	621
Insurance	-	-	-	443	443	424
Council tax	-	-	-	2,797	2,797	2,846
Water rates	-	-	-	282	282	170
Gas and electricity	-	-	-	-	-	-
Removal expenses	-	-	-	-	-	(1,876)
Agent's management expenses	-	-	-	-	-	-
Maintenance expenditure	-	-	-	18,732	18,732	3,963
Contributions from Synod and Melton Mowbray	-	-	-	(13,907)	(13,907)	(4,406)
	-	-	-	9,024	9,024	1,742
Administration and money raising						
Stationery, printing and postages	-	-	-	1,434	1,434	1,940
	-	-	-	1,434	1,434	1,940
Expenditure of Church organisations	-	-	666	-	666	1,130
	-	-	1,033	-	3,571	3,571
Total expenditure	13,367	-	666	106,064	120,097	96,285

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

BALANCE SHEET

at 31st December 2023

	Note	2023 £	2022 £
TANGIBLE FIXED ASSETS			
Alterations to premises, furniture and equipment:			
At cost less amounts written off	2	3	3
		<u>3</u>	<u>3</u>
CURRENT ASSETS			
Fair Trade stocks		-	500
Debtors		15,720	34,600
Payments in advance		6,112	102
Bank balances	3	50,528	59,976
Cash in hand		77	1,965
		<u>72,437</u>	<u>97,143</u>
CURRENT LIABILITIES - payable within one year			
Creditors		1,472	4,217
Accruals		3,018	6,470
		<u>4,490</u>	<u>10,687</u>
NET CURRENT ASSETS		67,947	86,456
NET ASSETS		<u>67,950</u>	<u>86,459</u>
Represented by:			
<i>Restricted funds</i>			
Organ, choir and music fund	4	533	4,437
Legacy Fund	4	67,341	60,662
		<u>67,874</u>	<u>65,099</u>
<i>Unrestricted funds</i>			
Church maintenance account	5	-	-
Manse maintenance account	5	-	7,274
		<u>-</u>	<u>7,274</u>
Church organisations	6	76	2,405
General account		-	11,681
		<u>67,950</u>	<u>86,459</u>

Approved by the Trustees of the Loughborough United Reformed Church Charity on 14th March 2024
and signed on their behalf by

P Rippon
Treasurer

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

NOTES TO THE ACCOUNTS

at 31st December 2023

1. TANGIBLE FIXED ASSETS

Freehold properties

The Manse is held by trustees on behalf of the East Midlands Province of the United Reformed Church for the benefit of the Congregation of the United Reformed Church in Loughborough. In previous years the cost of the Manse has been shown in the accounts as an asset but following the redemption of the outstanding mortgage liability by the East Midlands Province in 2011, it has been decided to remove the asset and the associated restricted fund from the accounts.

The Church premises and land at 39 Frederick Street, Loughborough are similarly held by trustees.

The Church buildings and huts are valued for insurance purposes at £5,112,146, the huts at £568,376 and the Manse at £340,440.

In the event of the closure of the Church, the benefit of the Manse and the Church would pass to the United Reformed Church (East Midlands Province) Incorporated and not to Loughborough United Reformed Church Charity.

2. Furniture and equipment

The furniture, fixtures fittings and equipment, including the old organ, are in the main very old and the historic cost of the majority of the items is not recorded in the accounting records. Accordingly, these assets are regarded as being fully depreciated.

Items of furniture and equipment and alterations to the premises since 2001 are capitalised if they exceed £500, otherwise the cost is expended in the year of purchase.

Where donations or grants are received towards the cost of fixed assets, such amounts are treated as depreciation and the remaining net balance is written off as follows:

Alterations and improvements to the premises	10 years
Furniture and equipment	5 years
Electrical and sound equipment	5 years

The movement on fixed assets during the year was as follows:

	<i>Sound system</i>	<i>Alterations to premises</i>	<i>Furniture & equipment</i>	<i>Total</i>
	£	£	£	£
Cost:				
At 31st December 2022	16,051	119,637	94,523	230,211
Additions in year	13,202	-	-	13,202
At 31st December 2023	<u>16,051</u>	<u>119,637</u>	<u>94,523</u>	<u>230,211</u>
Depreciation:				
At 31st December 2022	16,051	119,635	94,522	230,208
Provided by transfer from restricted accounts	13,202	-	-	-
Provided by transfer from Income & Expenditure account	-	-	-	-
At 31st December 2023	<u>29,253</u>	<u>119,635</u>	<u>94,522</u>	<u>230,208</u>
Net book values:				
At 31st December 2023	<u>-</u>	<u>2</u>	<u>1</u>	<u>3</u>
At 31st December 2022	<u>-</u>	<u>2</u>	<u>1</u>	<u>3</u>

For insurance purposes furniture and equipment are valued at a replacement cost of £269,427.

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

NOTES TO THE ACCOUNTS (continued)

at 31st December 2023

3. BANK BALANCES		2023	2022
		£	£
National Westminster current account		13,020	7,899
National Westminster deposit account		22,231	36,886
Loughborough Building Society		15,277	15,191
Bank accounts of Church organisations		-	-
		<u>50,528</u>	<u>59,976</u>

4. DESIGNATED ACCOUNTS			<i>Organ, choir & music fund</i>	
	<i>AV Fund</i>	<i>Legacy fund</i>	<i>Organ, choir & music fund</i>	<i>Total</i>
	£	£	£	£
Balance at 31 December 2022	-	60,662	4,437	65,099
Donations and fund raising	9,463	-	-	9,463
Legacies and grants	(13,202)	15,000	-	1,798
Transfer between funds	3,739	-	(3,739)	-
Transfer to General fund	-	(8,321)	-	(8,321)
Expenditure in the year	-	-	(165)	(165)
Balance at 31 December 2023	<u>-</u>	<u>67,341</u>	<u>533</u>	<u>67,874</u>

5. UNRESTRICTED ACCOUNTS		<i>Manse maintenance</i>	<i>Church maintenance</i>	
		£	£	£
Balance at 31 December 2022		7,274	-	7,274
Rental income		-	-	-
Transfers from the General account:		(7,274)	-	(7,274)
Transfer from Legacy account		-	-	-
Expenditure in the year		-	-	-
Balance at 31 December 2023		<u>7,274</u>	<u>-</u>	<u>-</u>

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

REPORT OF THE INDEPENDENT EXAMINER

to the Trustees of The Loughborough United Reformed Church Charity

I report on the accounts of The Loughborough United Reformed Church Charity for the year ended 31st December 2023, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rachel Thorpe
Loughborough

24th June 2024

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1129259

Accounts

LOUGHBOROUGH

UNITED REFORMED CHURCH

CHARITY

Annual report
and accounts

for the year ended 31 December 2022

Registered charity no. 1129259

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

REPORT OF THE TRUSTEES

For the year ended 31 December 2022

Constitution

On 19th April 2009 the members of The United Reformed Church in Loughborough resolved to form a trust called Loughborough United Reformed Church Charity and to register with the Charity Commissioners under the terms of The Charity Act 2006. The Charity Commissioners duly registered the Church as a charity on 22nd April 2009.

The Trust comprises all assets and funds held by and on behalf of the Loughborough United Reformed Church other than properties held under trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

Object

The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Trustees

The Minister and the serving Elders at the time of registration became the first Trustees. Trustees are usually the Minister and the current serving Elders of the Church, but at present one Elder has declined to be a Trustee.

Elders are elected annually by the members of the Church at the November Church meeting to serve for a term of three years from the following 1st January.

The Trustees who have served from 1st January 2022 until the date of this report are:

Rev. Craig Muir (Trustee and Chairman)
Peter Rippon (from 1st January 2020)
Daphne Beale (from 1st January 2020 to resignation on 21st June 2023)
Hilary Roythorne (secretary)(from 1st January 2022)
Alan Roythorne (from 1st January 2022)
Geetha Bala (from 1st January 2018)
Dilys Payne (from 1st January 2018)
Una Hubbard (from 1st January 2021))
Gillian Ablethorpe (from 1st January 2023)

The Elders/Trustees meet monthly and on other occasions as business requires.

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

REPORT OF THE TRUSTEES (continued)

For the year ended 31 December 2022

Activities

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to it in their administration of the Church. The Trustees believe that by promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values, and service by Members of the Church to the community, to the benefit of individuals and society as a whole.

The Church fulfils these obligations through a wide variety of activities which include weekly worship for both adults and children, bible study, a book club, the letting of its premises to a number of local societies and groups and a range of social activities. Full details of all such activities are incorporated into a separate booklet of reports which is distributed to all members and also is available from the Church Secretary.

Financial review

The overall net movement in funds in the year was an increase of £19,637 (2021 - decrease of £30,955). The deficit on General account was £18,104 (2021- deficit of £24,351).

Expenditure on maintaining and refurbishing the premises amounted to £16,858 (2021 - £29,071) and on the Manse, net of recoveries, to £1,742 (2021 - £18,425).

At 31st December 2022 the General (or unrestricted) Fund stood at £11,681 (2021 - £29,785). The continuing decline in the General Fund is of concern to the trustees who are addressing the situation.

Reserve policy

The policy of the Trustees is to maintain the General reserve at a level to provide working capital for the next twelve months and to retain sufficient funds to meet a reasonable level of unexpected or unbudgeted expenditure.

Restricted funds are established to provide for expenditure of a capital nature.

Expenditure on such projects is only authorised where the funds, together with any grants obtained, are sufficient to meet the costs of the project without calling on the General Reserve.

By order of the Trustees

Craig Muir - Chairman

13th July 2023

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2022

					2022	2021
					£	£
	<i>Restricted funds</i>	<i>Maintenance funds</i>	<i>Church organisations</i>	<i>General fund</i>	<i>Total</i>	<i>Total</i>
INCOMING RESOURCES						
Voluntary income						
Freewill offerings	-	-	-	30,424	30,424	32,344
Loose offerings	-	-	-	1,459	1,459	973
Income tax recoverable	-	-	-	7,754	7,754	8,297
Link subscriptions	-	-	-	30	30	-
Donations and legacies	40,000	-	-	4,415	44,415	1,268
Collections for Commitment for Life	-	-	-	949	949	825
Collections for specific purposes	-	-	-	635	635	832
Generated funds						
Rents for use of Church buildings	-	-	-	23,186	23,186	21,111
Rental income from Manse	-	-	-	-	-	11,650
Fund raising and activities	-	-	1,021	114	1,135	627
Organ, music and choir fund	-	-	-	-	-	-
Other income	-	-	-	600	600	104
Photocopy receipts	-	-	-	226	226	59
Charnwood Borough Council -Covid grant	-	-	-	-	-	2,500
Synod grant	-	-	-	5,000	5,000	6,340
Investment income						
Interest received	-	-	-	109	109	33
Total income	40,000	-	1,021	74,901	115,922	86,963
RESOURCES EXPENDED						
(per schedule - page 5)	1,745	-	1,130	93,410	96,285	117,918
NET INCOMING RESOURCES						
BEFORE TRANSFERS	38,255	-	(109)	(18,509)	19,637	(30,955)
Transfers between funds						
Transfer of 3C's funds	-	-	(405)	405	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	(405)	405	-	(30,955)
NET MOVEMENT IN FUNDS	38,255	-	(514)	(18,104)	19,637	(30,955)
Balances at 31 December 2021	26,844	7,274	2,919	29,786	66,822	97,777
Balances at 31 December 2022	65,099	7,274	2,405	11,682	86,459	66,822

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2022

					2022	2021
					£	£
	<i>Restricted</i>	<i>Maintenance</i>	<i>Church</i>	<i>General</i>		
	<i>funds</i>	<i>funds</i>	<i>organisations</i>	<i>fund</i>	<i>Total</i>	<i>Total</i>
RESOURCES EXPENDED						
Ministry, worship and outreach						
Ministry and Mission contribution	-	-	-	33,696	33,696	32,076
Pulpit supplies	-	-	-	224	224	697
Minister's travel expenses	-	-	-	1,635	1,635	1,250
Worship, service and related expenses	-	-	-	350	350	973
Audio and visual equipment	-	-	-	160	160	173
Organists' fees, choir and music fund	-	-	-	350	350	330
Link production costs	-	-	-	-	-	-
Website costs	-	-	-	22	22	22
Donations, subscriptions and Minister's discret	-	-	-	436	436	1,665
Payable to Commitment for Life	-	-	-	1,186	1,186	1,031
Copyright licences	-	-	-	617	617	548
Church & Community Centre manager's costs	-	-	-	10,207	10,207	9,758
Junior Church	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,883</u>	<u>48,883</u>	<u>48,523</u>
Church Buildings						
Electricity	-	-	-	2,448	2,448	1,113
Gas	-	-	-	3,941	3,941	3,262
Council tax and waste collection	-	-	-	1,884	1,884	1,637
Water rates	-	-	-	455	455	435
Insurance	-	-	-	5,046	5,046	4,600
Cleaner's wages	-	-	-	6,935	6,935	4,776
Cleaning materials and services	-	-	-	2,201	2,201	1,960
Telephone	-	-	-	1,077	1,077	784
Depreciation of furniture and equipment	-	-	-	-	-	2,603
Maintenance expenditure	1,745	-	-	16,858	18,603	26,468
	<u>1,745</u>	<u>-</u>	<u>-</u>	<u>40,845</u>	<u>42,590</u>	<u>47,638</u>

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2022

					2022	2021
					£	£
	<i>Restricted</i>	<i>Maintenance</i>	<i>Church</i>	<i>General</i>		
	<i>funds</i>	<i>funds</i>	<i>organisations</i>	<i>fund</i>	<i>Total</i>	<i>Total</i>
RESOURCES EXPENDED						
Manse						
Telephone	-	-	-	621	621	-
Insurance	-	-	-	424	424	458
Council tax	-	-	-	2,846	2,846	324
Water rates	-	-	-	170	170	-
Gas and electricity	-	-	-	-	-	320
Removal expenses	-	-	-	(1,876)	(1,876)	3,921
Agent's management expenses	-	-	-	-	-	1,601
Maintenance expenditure	-	-	-	3,963	3,963	19,508
Contributions from Synod and Melton Mowbray	-	-	-	(4,406)	(4,406)	(7,707)
	-	-	-	1,742	1,742	18,425
Administration and money raising						
Stationery, printing and postages	-	-	-	1,940	1,940	2,299
	-	-	-	1,940	1,940	2,299
Expenditure of Church organisations	-	-	1,130	-	1,130	1,033
	-	-	1,033	-	3,571	3,571
Total expenditure	1,745	-	1,130	93,410	96,285	117,918

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

BALANCE SHEET

at 31st December 2022

	Note	2022 £	2021 £
TANGIBLE FIXED ASSETS			
Alterations to premises, furniture and equipment:			
At cost less amounts written off	2	3	3
		<u>3</u>	<u>3</u>
CURRENT ASSETS			
Fair Trade stocks		500	500
Debtors		34,600	31,667
Payments in advance		102	115
Bank balances	3	59,976	51,728
Cash in hand		1,965	2,616
		<u>97,143</u>	<u>86,626</u>
CURRENT LIABILITIES - payable within one year			
Creditors		4,217	6,803
Accruals		6,470	13,004
		<u>10,687</u>	<u>19,807</u>
NET CURRENT ASSETS		86,456	66,819
NET ASSETS		<u>86,459</u>	<u>66,822</u>
Represented by:			
<i>Restricted funds</i>			
Organ, choir and music fund	4	4,437	4,437
Legacy Fund	4	60,662	22,407
		<u>65,099</u>	<u>26,844</u>
<i>Unrestricted funds</i>			
Church maintenance account	5	-	-
Manse maintenance account	5	7,274	7,274
		<u>7,274</u>	<u>7,274</u>
Church organisations	6	2,405	2,919
General account		11,681	29,785
		<u>86,459</u>	<u>66,822</u>

Approved by the Trustees of the Loughborough United Reformed Church Charity on 13th July 2023 and signed on their behalf by

P Rippon
Treasurer

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

NOTES TO THE ACCOUNTS

at 31st December 2022

1. TANGIBLE FIXED ASSETS

Freehold properties

The Manse is held by trustees on behalf of the East Midlands Province of the United Reformed Church for the benefit of the Congregation of the United Reformed Church in Loughborough. In previous years the cost of the Manse has been shown in the accounts as an asset but following the redemption of the outstanding mortgage liability by the East Midlands Province in 2011, it has been decided to remove the asset and the associated restricted fund from the accounts.

The Church premises and land at 39 Frederick Street, Loughborough are similarly held by trustees.

The Church buildings and huts are valued for insurance purposes at £5,112,146, the huts at £568,376 and the Manse at £340,440.

In the event of the closure of the Church, the benefit of the Manse and the Church would pass to the United Reformed Church (East Midlands Province) Incorporated and not to Loughborough United Reformed Church Charity.

2. Furniture and equipment

The furniture, fixtures fittings and equipment, including the old organ, are in the main very old and the historic cost of the majority of the items is not recorded in the accounting records. Accordingly, these assets are regarded as being fully depreciated.

Items of furniture and equipment and alterations to the premises since 2001 are capitalised if they exceed £500, otherwise the cost is expended in the year of purchase.

Where donations or grants are received towards the cost of fixed assets, such amounts are treated as depreciation and the remaining net balance is written off as follows:

Alterations and improvements to the premises	10 years
Furniture and equipment	5 years
Electrical and sound equipment	5 years

The movement on fixed assets during the year was as follows:

	<i>Sound system</i> £	<i>Alterations to premises</i> £	<i>Furniture & equipment</i> £	<i>Total</i> £
Cost:				
At 31st December 2021	16,051	119,637	94,523	230,211
Additions in year	-	-	-	-
At 31st December 2022	<u>16,051</u>	<u>119,637</u>	<u>94,523</u>	<u>230,211</u>
Depreciation:				
At 31st December 2021	16,051	119,635	94,522	230,208
Provided by transfer from restricted accounts	-	-	-	-
Provided by transfer from Income & Expenditure account	-	-	-	-
At 31st December 2022	<u>16,051</u>	<u>119,635</u>	<u>94,522</u>	<u>230,208</u>
Net book values:				
At 31st December 2022	<u>-</u>	<u>2</u>	<u>1</u>	<u>3</u>
At 31st December 2021	<u>-</u>	<u>2</u>	<u>1</u>	<u>3</u>

For insurance purposes furniture and equipment are valued at a replacement cost of £269,427.

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

NOTES TO THE ACCOUNTS (continued)

at 31st December 2022

3. BANK BALANCES		2022	2021
		£	£
National Westminster current account		7,899	9,008
National Westminster deposit account		36,886	27,263
Loughborough Building Society		15,191	15,161
Bank accounts of Church organisations		-	296
		<u>59,976</u>	<u>51,728</u>
4. DESIGNATED ACCOUNTS			
	<i>Legacy</i>	<i>Organ, choir & music fund</i>	<i>Total</i>
	£	£	£
Balance at 31 December 2021	22,407	4,437	26,844
Donations and fund raising	-	-	-
Legacies and grants	40,000	-	40,000
Expenditure in the year	(1,745)	-	(1,745)
Balance at 31 December 2022	<u>60,662</u>	<u>4,437</u>	<u>65,099</u>
5. UNRESTRICTED ACCOUNTS			
	<i>Manse</i>	<i>Church</i>	
	<i>maintenance</i>	<i>maintenance</i>	
	£	£	£
Balance at 31 December 2021	7,274	-	7,274
Rental income	-	-	-
Transfers from the General account:	-	-	-
Transfer from Legacy account	-	-	-
Expenditure in the year	-	-	-
Balance at 31 December 2022	<u>7,274</u>	<u>-</u>	<u>7,274</u>

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

REPORT OF THE INDEPENDENT EXAMINER

to the Trustees of The Loughborough United Reformed Church Charity

I report on the accounts of The Loughborough United Reformed Church Charity for the year ended 31st December 2022, which are set out on pages 1 to 8.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rachel Thorpe
Loughborough

29th September 2023

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1129259

Accounts

LOUGHBOROUGH

UNITED REFORMED CHURCH

CHARITY

Annual report
and accounts

for the year ended 31 December 2021

Registered charity no. 1129259

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

REPORT OF THE TRUSTEES

For the year ended 31 December 2021

Constitution

On 19th April 2009 the members of The United Reformed Church in Loughborough resolved to form a trust called Loughborough United Reformed Church Charity and to register with the Charity Commissioners under the terms of The Charity Act 2006. The Charity Commissioners duly registered the Church as a charity on 22nd April 2009.

The Trust comprises all assets and funds held by and on behalf of the Loughborough United Reformed Church other than properties held under trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

Object

The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Trustees

The Minister and the serving Elders at the time of registration became the first Trustees. Trustees are usually the Minister and the current serving Elders of the Church, but at present one Elder has declined to be a Trustee.

Elders are elected annually by the members of the Church at the November Church meeting to serve for a term of three years from the following 1st January.

The Trustees who have served from 1st January 2021 until the date of this report are:

Rev. Craig Muir (Trustee and Chairman from 18th September 2021)
Peter Rippon (from 1st January 2020)
Daphne Beale (from 1st January 2020)
Hilary Roythorne (secretary)(from 1st January 2022)
Anthony Payne (to 31st December 2021; Chairman to 18th September 2021)
Alan Roythorne (from 1st January 2022)
Geetha Bala (from 1st January 2017)
Dilys Payne (from 1st January 2017)
Una Hubbard (from 1st January 2021))

The Elders/Trustees meet monthly and on other occasions as business requires.

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

REPORT OF THE TRUSTEES (continued)

For the year ended 31 December 2021

Activities

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to it in their administration of the Church. The Trustees believe that by promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values, and service by Members of the Church to the community, to the benefit of individuals and society as a whole.

The Church fulfils these obligations through a wide variety of activities which include weekly worship for both adults and children, bible study, a book club, the letting of its premises to a number of local societies and groups and a range of social activities. Full details of all such activities are incorporated into a separate booklet of reports which is distributed to all members and also is available from the Church Secretaries.

Financial review

The overall net movement in funds in the year was a decrease of £30,955 (2020 - decrease of £8,452). The deficit on General account was £24,352 (2020 - deficit of £6,092).

Expenditure on maintaining and refurbishing the premises amounted to £29,071 (2020 - £27,560) and on the Manse, net of recoveries, to £15,245 (2020 - £2,736).

At 31st December 2021 the General (or unrestricted) Fund stood at £29,785 (2020 - £54,137), which is considered to be satisfactory.

Reserve policy

The policy of the Trustees is to maintain the General reserve at a level to provide working capital for the next twelve months and to retain sufficient funds to meet a reasonable level of unexpected or unbudgeted expenditure.

Restricted funds are established to provide for expenditure of a capital nature.

Expenditure on such projects is only authorised where the funds, together with any grants obtained, are sufficient to meet the costs of the project without calling on the General Reserve.

By order of the Trustees

Craig Muir - Chairman

24th October 2022

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2021

					2021	2020
					£	£
	<i>Restricted funds</i>	<i>Maintenance funds</i>	<i>Church organisations</i>	<i>General fund</i>	<i>Total</i>	<i>Total</i>
INCOMING RESOURCES						
Voluntary income						
Freewill offerings	-	-	-	32,344	32,344	31,815
Loose offerings	-	-	-	973	973	991
Income tax recoverable	206	-	-	8,091	8,297	7,218
Link subscriptions	-	-	-	-	-	95
Donations and legacies	-	-	-	1,268	1,268	2,159
Collections for Commitment for Life	825	-	-	-	825	960
Collections for specific purposes	-	-	-	832	832	-
Generated funds						
Rents for use of Church buildings	-	-	-	21,110	21,110	17,982
Rental income from Manse	-	11,650	-	-	11,650	13,650
Fund raising and activities	-	-	628	-	628	1,249
Organ, music and choir fund	-	-	-	-	-	-
Other income	-	-	-	104	104	250
Photocopy receipts	-	-	-	59	59	-
Charnwood Borough Council -Covid grant	-	-	-	2,500	2,500	7,500
Synod grant	-	-	-	6,340	6,340	-
Investment income						
Interest received	-	-	-	33	33	155
Total income	1,031	11,650	628	73,654	86,963	84,024
RESOURCES EXPENDED						
(per schedule - page 5)	1,031	15,245	1,033	100,609	117,918	79,028
NET INCOMING RESOURCES						
BEFORE TRANSFERS	-	(3,595)	(405)	(26,955)	(30,955)	4,996
Transfers between funds						
Expenditure financed from restricted funds	(2,603)	-	-	2,603	-	(13,448)
Manse maintenance account	-	-	-	-	-	-
Church maintenance account	-	-	-	-	-	-
	(2,603)	-	-	2,603	-	(8,452)
NET MOVEMENT IN FUNDS	(2,603)	(3,595)	(405)	(24,352)	(30,955)	(8,452)
Balances at 31 December 2020	29,447	10,869	3,324	54,137	97,777	106,229
Balances at 31 December 2021	26,844	7,274	2,919	29,785	66,822	97,777

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2021

					2021	2020
					£	£
	<i>Restricted</i>	<i>Maintenance</i>	<i>Church</i>	<i>General</i>		
	<i>funds</i>	<i>funds</i>	<i>organisations</i>	<i>fund</i>	<i>Total</i>	<i>Total</i>
RESOURCES EXPENDED						
Ministry, worship and outreach						
Ministry and Mission contribution	-	-	-	32,076	32,076	32,076
Pulpit supplies	-	-	-	697	697	450
Minister's travel expenses	-	-	-	1,250	1,250	108
Worship, service and related expenses	-	-	-	973	973	213
Audio and visual equipment	-	-	-	173	173	-
Organists' fees, choir and music fund	-	-	-	330	330	150
Link production costs	-	-	-	-	-	67
Website costs	-	-	-	22	22	-
Donations, subscriptions and Minister's discret	-	-	-	1,665	1,665	957
Payable to Commitment for Life	1,031	-	-	-	1,031	1,200
Copyright licences	-	-	-	548	548	578
Church & Community Centre manager's costs	-	-	-	9,758	9,758	2,914
Junior Church	-	-	-	-	-	-
	<u>1,031</u>	<u>-</u>	<u>-</u>	<u>47,492</u>	<u>48,523</u>	<u>38,713</u>
Church Buildings						
Electricity	-	-	-	1,113	1,113	(339)
Gas	-	-	-	3,262	3,262	4,331
Council tax and waste collection	-	-	-	1,637	1,637	1,637
Water rates	-	-	-	435	435	750
Insurance	-	-	-	4,600	4,600	4,645
Cleaner's wages	-	-	-	4,776	4,776	4,966
Cleaning materials and services	-	-	-	1,960	1,960	3,253
Telephone	-	-	-	784	784	876
Depreciation of furniture and equipment	-	-	-	2,603	2,603	-
Maintenance expenditure	-	-	-	26,469	26,469	14,112
	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,639</u>	<u>47,639</u>	<u>34,231</u>

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2021

					2021	2020
					£	£
	<i>Restricted</i>	<i>Maintenance</i>	<i>Church</i>	<i>General</i>		
	<i>funds</i>	<i>funds</i>	<i>organisations</i>	<i>fund</i>	<i>Total</i>	<i>Total</i>
RESOURCES EXPENDED						
Manse						
Telephone	-	-	-	-	-	-
Insurance	-	458	-	-	458	441
Council tax	-	324	-	-	324	-
Water rates	-	-	-	-	-	-
Gas and electricity	-	320	-	-	320	-
Removal expenses	-	-	-	3,921	3,921	-
Agent's management expenses	-	1,601	-	-	1,601	1,850
Maintenance expenditure	-	19,507	-	-	19,507	445
Contributions from Synod and Melton Mowbray	-	(6,965)	-	(742)	(7,707)	-
	-	15,245	-	3,179	18,424	2,736
Administration and money raising						
Stationery, printing and postages	-	-	-	2,299	2,299	2,273
	-	-	-	2,299	2,299	2,273
Expenditure of Church organisations	-	-	1,033	-	1,033	1,075
	-	-	1,033	-	3,571	3,571
Total expenditure	1,031	15,245	1,033	100,609	117,918	79,028

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

BALANCE SHEET

at 31st December 2021

	Note	2021 £	2020 £
TANGIBLE FIXED ASSETS			
Alterations to premises, furniture and equipment: At cost less amounts written off	2	3	3
		<u>3</u>	<u>3</u>
CURRENT ASSETS			
Fair Trade stocks		500	900
Debtors		31,667	18,857
Payments in advance		115	6,825
Bank balances	3	51,728	93,423
Cash in hand		2,616	938
		<u>86,626</u>	<u>120,943</u>
CURRENT LIABILITIES - payable within one year			
Creditors		5,603	17,933
Accruals		13,004	1,536
Income received in advance		1,200	3,700
		<u>19,807</u>	<u>23,169</u>
NET CURRENT ASSETS		66,819	97,774
NET ASSETS		<u><u>66,822</u></u>	<u><u>97,777</u></u>
Represented by:			
<i>Restricted funds</i>			
Organ, choir and music fund	4	4,437	4,437
Audio visual fund	4	-	-
Legacy Fund	4	22,407	25,010
		<u>26,844</u>	<u>29,447</u>
<i>Unrestricted funds</i>			
Church maintenance account	5	-	-
Manse maintenance account	5	7,274	10,869
		<u>7,274</u>	<u>10,869</u>
Church organisations	6	2,919	3,324
General account		29,785	54,137
		<u>66,822</u>	<u>97,777</u>

Approved by the Trustees of the Loughborough United Reformed Church Charity on 24th October 2022
and signed on their behalf by

P Rippon
Treasurer

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

NOTES TO THE ACCOUNTS

at 31st December 2021

1. TANGIBLE FIXED ASSETS

Freehold properties

The Manse is held by trustees on behalf of the East Midlands Province of the United Reformed Church for the benefit of the Congregation of the United Reformed Church in Loughborough. In previous years the cost of the Manse has been shown in the accounts as an asset but following the redemption of the outstanding mortgage liability by the East Midlands Province in 2011, it has been decided to remove the asset and the associated restricted fund from the accounts.

The Church premises and land at 39 Frederick Street, Loughborough are similarly held by trustees.

The Church buildings and huts are valued for insurance purposes at £4,733,468, the huts at £526,274 and the Manse at £340,440.

In the event of the closure of the Church, the benefit of the Manse and the Church would pass to the United Reformed Church (East Midlands Province) Incorporated and not to Loughborough United Reformed Church Charity.

2. Furniture and equipment

The furniture, fixtures fittings and equipment, including the old organ, are in the main very old and the historic cost of the majority of the items is not recorded in the accounting records. Accordingly, these assets are regarded as being fully depreciated.

Items of furniture and equipment and alterations to the premises since 2001 are capitalised if they exceed £500, otherwise the cost is expended in the year of purchase.

Where donations or grants are received towards the cost of fixed assets, such amounts are treated as depreciation and the remaining net balance is written off as follows:

Alterations and improvements to the premises	10 years
Furniture and equipment	5 years
Electrical and sound equipment	5 years

The movement on fixed assets during the year was as follows:

	<i>Sound system</i>	<i>Alterations to premises</i>	<i>Furniture & equipment</i>	<i>Total</i>
	£	£	£	£
Cost:				
At 31st December 2020	13,448	119,637	94,523	227,608
Additions in year	2,603	-	-	2,603
At 31st December 2021	<u>119,637</u>	<u>119,637</u>	<u>94,523</u>	<u>227,608</u>
Depreciation:				
At 31st December 2020	13,448	119,635	94,522	227,605
Provided by transfer from restricted accounts	-	-	-	-
Provided by transfer from Income & Expenditure account	2,603	-	-	2,603
At 31st December 2021	<u>13,448</u>	<u>119,635</u>	<u>94,522</u>	<u>230,208</u>
Net book values:				
At 31st December 2021	<u>-</u>	<u>2</u>	<u>1</u>	<u>3</u>
At 31st December 2020	<u>-</u>	<u>2</u>	<u>2</u>	<u>3</u>

For insurance purposes furniture and equipment are valued at a replacement cost of £268,960.

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

NOTES TO THE ACCOUNTS (continued)

at 31st December 2021

3. BANK BALANCES		2021	2020
		£	£
National Westminster current account		9,008	40,149
National Westminster deposit account		27,263	37,847
Loughborough Building Society		15,161	15,131
Bank accounts of Church organisations		296	296
		<u>51,728</u>	<u>93,423</u>

4. RESTRICTED ACCOUNTS			<i>Organ, choir & music fund</i>	
	<i>Audio visual fund</i>	<i>Legacy fund</i>	£	£
Balance at 31 December 2020	-	25,010	4,437	29,447
Donations and fund raising	-	-	-	-
Legacies and grants	-	-	-	-
Expenditure in the year	-	(2,603)	-	(2,603)
Transfer from Choir fund	-	-	-	-
Balance at 31 December 2021	<u>-</u>	<u>22,407</u>	<u>4,437</u>	<u>26,844</u>

5. UNRESTRICTED ACCOUNTS		<i>Manse maintenance</i>	<i>Church maintenance</i>	
		£	£	£
Balance at 31 December 2020		10,869	-	10,869
Rental income		11,650	-	11,650
Transfers from the General account:		-	-	-
Transfer from Legacy account		-	-	-
Expenditure in the year		(15,245)	-	(15,245)
Balance at 31 December 2021		<u>7,274</u>	<u>-</u>	<u>7,274</u>

6. CHURCH ORGANISATIONS

Church organisations comprise Fair Trade, 3Cs, and the Flower fund.

Detailed accounts of these organisations can be obtained from their respective secretaries or the Church Treasurer.

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY
Registered Charity no. 1129259

REPORT OF THE INDEPENDENT EXAMINER

to the Trustees of The Loughborough United Reformed Church Charity

I report on the accounts of The Loughborough United Reformed Church Charity for the year ended 31st December 2021, which are set out on pages 1 to 8.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rachel Thorpe
Loughborough

31st October 2022

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1129259

Accounts

LOUGHBOROUGH

UNITED REFORMED CHURCH

CHARITY

Annual report
and accounts

for the year ended 31 December 2020

Registered charity no. 1129259

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

REPORT OF THE TRUSTEES

For the year ended 31 December 2020

Constitution

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The Trust comprises all assets and funds held by and on behalf of the Loughborough United Reformed Church other than properties held under trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

Object

The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Trustees

The Minister and the serving Elders at the time of registration became the first Trustees. Trustees are usually the Minister and the current serving Elders of the Church, but at present one Elder has declined to be a Trustee.

Elders are elected annually by the members of the Church at the November Church meeting to serve for a term of three years from the following 1st January.

The Trustees who have served from 1st January 2019 until the date of this report are:

Rev. Craig Muir (Trustee and Chairman from 18th September 2021)

Peter Rippon

Daphne Beale

Hilary Roythorne (secretary) (Trustee to 31st December 2020 and from 1st January 2022)

Anthony Payne (to 31st December 2021; Chairman to 18th September 2021)

Alan Roythorne (to 31st December 2020 and from 1st January 2022)

Geetha Bala

Dilys Payne

Aline Williams (to 31st December 2020)

Una Hubbard (from 1st January 2021)

Raied Estefan (to 31st December 2020)

Elders/Trustees meet monthly and on other occasions as business requires.

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

REPORT OF THE TRUSTEES (continued)

For the year ended 31 December 2020

Activities

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to it in their administration of the Church. The Trustees believe that by promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values, and service by Members of the Church to the community, to the benefit of individuals and society as a whole.

The Church fulfils these obligations through a wide variety of activities which include weekly worship for both adults and children, bible study, a book club, the letting of its premises to a number of local societies and groups and a range of social activities. Full details of all such activities are incorporated into a separate booklet of reports which is distributed to all members and also is available from the Church Secretaries.

Financial review

The overall net movement in funds in the year was a decrease of £8,452 (2019 - increase of £21,078). The deficit on General account was £6,092 (2019 - surplus of £11.86€

Expenditure on maintaining and refurbishing the premises amounted to £34,231 (2019 - £33,803) and on the Manse to £2,736 (2019 - £3,363).

At 31st December 2020 the General (or unrestricted) Fund stood at £54,137 (2019 - £60,229), which is considered to be satisfactory.

Reserve policy

The policy of the Trustees is to maintain the General reserve at a level to provide working capital for the next twelve months and to retain sufficient funds to meet a reasonable level of unexpected or unbudgeted expenditure.

Restricted funds are established to provide for expenditure of a capital nature. Expenditure on such projects is only authorised where the funds, together with any grants obtained, are sufficient to meet the costs of the project without calling on the Gene

By order of the Trustees

Craig Muir - Chairman

7th April 2022

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2020

	<i>Restricted funds</i>	<i>Maintenance funds</i>	<i>Church Organisations</i>
INCOMING RESOURCES			
Voluntary income			
Freewill offerings	-	-	-
Loose offerings	-	-	-
Income tax recoverable	240	-	-
Link subscriptions	-	-	-
Donations and legacies	-	-	-
Collections for Commitment for Life	960	-	-
Collections for specific purposes	-	-	-
Generated funds			
Rents for use of Church buildings	-	-	-
Rental income from Manse	-	13,650	-
Fund raising and activities	-	-	1,249
Organ, music and choir fund	-	-	-
Other income	-	-	-
Photocopy receipts	-	-	-
Charnwood Borough Council -Covid grant	-	-	-
Investment income			
Interest received	-	-	-
Total income	<u>1,200</u>	<u>13,650</u>	<u>1,249</u>
RESOURCES EXPENDED			
(per schedule - page 5)	<u>1,200</u>	<u>2,736</u>	<u>1,075</u>
NET INCOMING RESOURCES			
BEFORE TRANSFERS	- #	10,914 0	174 #
Transfers between funds			
Expenditure financed from restricted funds	(13,448)	-	-

Manse maintenance account	-	-	-
Church maintenance account	-	-	-
	<u>(13,448)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS	(13,448)	10,914	174
Balances at 31 December 2019	42,895	(45)	3,150
Balances at 31 December 2020	<u>29,447</u>	<u>10,869</u>	<u>3,324</u>

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2020

	<i>Restricted</i>	<i>Maintenance</i>	<i>Church</i>
	<u><i>funds</i></u>	<u><i>funds</i></u>	<u><i>organisations</i></u>
RESOURCES EXPENDED			
<i>Ministry, worship and outreach</i>			
Ministry and Mission contribution	-	-	-
Pulpit supplies	-	-	-
Minister's travel expenses	-	-	-
Worship, service and related expenses	-	-	-
Audio and visual equipment	-	-	-
Organists' fees, choir and music fund	-	-	-
Link production costs	-	-	-
Website costs	-	-	-
Donations, subscriptions and Minister's discre	-	-	-
Payable to Commitment for Life	1,200	-	-
Copyright licences	-	-	-
Church & Community Centre manager's costs	-	-	-
Junior Church	-	-	-
	<u>1,200</u>	<u>-</u>	<u>-</u>
<i>Church Buildings</i>			
Electricity	-	-	-
Gas	-	-	-
Council tax and waste collection	-	-	-
Water rates	-	-	-
Insurance	-	-	-
Cleaner's wages	-	-	-
Cleaning materials and services	-	-	-
Telephone	-	-	-

Depreciation of furniture and equipment	-	-	-
Maintenance expenditure	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2020

	<i>Restricted</i>	<i>Maintenance</i>	<i>Church</i>
	<i>funds</i>	<i>funds</i>	<i>organisations</i>
	<u>-</u>	<u>-</u>	<u>-</u>
RESOURCES EXPENDED			
Manse			
Telephone	-	-	-
Insurance	-	441	-
Council tax	-	-	-
Water rates	-	-	-
Gas and electricity	-	-	-
Agent's management expenses	-	1,850	-
Maintenance expenditure	-	445	-
Contributions from Synod and Melton Mowbray	-	-	-
	<u>-</u>	<u>2,736</u>	<u>-</u>
Administration and money raising			
Stationery, printing and postages	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
Expenditure of Church organisations	-	-	1,075
	<u>-</u>	<u>-</u>	<u>3,571</u>
Total expenditure	<u>1,200</u>	<u>2,736</u>	<u>1,075</u>

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

BALANCE SHEET

at 31st December 2020

Note :#

TANGIBLE FIXED ASSETS

Alterations to premises, furniture and equipment:

At cost less amounts written off

2

CURRENT ASSETS

Fair Trade stocks

Debtors

Payments in advance

Bank balances

Cash in hand

3

CURRENT LIABILITIES - payable within one year

Creditors

Accruals

Income received in advance

NET CURRENT ASSETS

NET ASSETS

Represented by:

Restricted funds

Organ, choir and music fund	4
Audio visual fund	4
Legacy Fund	4

Unrestricted funds

Church maintenance account	5
Manse maintenance account	5

Church organisations	6
General account	

Approved by the Trustees of the Loughborough United Reformed Church Charity on 7th April 2022 and signed on their behalf by

P Rippon
Treasurer

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

NOTES TO THE ACCOUNTS

at 31st December 2020

1. TANGIBLE FIXED ASSETS

Freehold properties

The Manse is held by trustees on behalf of the East Midlands Province of the United Reformed Church of the Congregation of the United Reformed Church in Loughborough. In previous years the cost of shown in the accounts as an asset but following the redemption of the outstanding mortgage liability Midlands Province in 2011, it has been decided to remove the asset and the associated restricted fund.

The Church premises and land at 39 Frederick Street, Loughborough are similarly held by trustees

The Church buildings and huts are valued for insurance purposes at £4,733,468, the huts at £526,2

In the event of the closure of the Church, the benefit of the Manse and the Church would pass to the Church (East Midlands Province) Incorporated and not to Loughborough United Reformed Church

2. Furniture and equipment

The furniture, fixtures fittings and equipment, including the old organ, are in the main very old and majority of the items is not recorded in the accounting records. Accordingly, these assets are regarded as fully depreciated.

Items of furniture and equipment and alterations to the premises since 2001 are capitalised if they

the cost is expended in the year of purchase.

Where donations or grants are received towards the cost of fixed assets, such amounts are treated the remaining net balance is written off as follows:

Alterations and improvements to the premises	10 years
Furniture and equipment	5 years
Electrical and sound equipment	5 years

The movement on fixed assets during the year was as follows:

	<i>Sound system £</i>	<i>Alterations to premises £</i>
Cost:		
At 31st December 2019		119,637
Additions in year	13,448	-
At 31st December 2020	<u>119,637 #</u>	<u>119,637</u>
Depreciation:		
At 31st December 2019	-	119,635
Provided by transfer from restricted accounts	13,448	-
Provided by transfer from Income & Expenditure account	-	-
At 31st December 2020	<u>13,448 #</u>	<u>119,635</u>
Net book values:		
At 31st December 2020	<u>- #</u>	<u>2</u>
At 31st December 2019	<u>- #</u>	<u>2</u>

For insurance purposes furniture and equipment are valued at a replacement cost of £268.960.

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY
Registered Charity no. 1129259
NOTES TO THE ACCOUNTS (continued)
at 31st December 2020

3. BANK BALANCES

National Westminster current account
National Westminster deposit account
Loughborough Building Society
Junior Church account
Bank accounts of Church organisations

4. RESTRICTED ACCOUNTS

*Audio
visual fund* *Legacy
fund*

		£
Balance at 31 December 2019	3,537	34,921
Donations and fund raising	-	-
Legacies and grants	-	-
Expenditure in the year	(3,537)	(9,911)
Transfer from Choir fund	-	-
Balance at 31 December 2020	<u>-</u>	<u>25,010</u>

5. UNRESTRICTED ACCOUNTS

		<i>Manse maintenance</i>
		£
Balance at 31 December 2019		(45)
Rental income		13,650
Transfers from the General account:		-
Transfer from Legacy account		-
Expenditure in the year		(2,736)
Balance at 31 December 2020		<u>10,869</u>

6. CHURCH ORGANISATIONS

Church organisations comprise Fair Trade, 3Cs, And the Flower fund. and Sunday morning coffee.

Detailed accounts of these organisations can be obtained from their respective secretaries.

LOUGHBOROUGH UNITED REFORMED CHURCH CHARITY

Registered Charity no. 1129259

REPORT OF THE INDEPENDENT EXAMINER

to the Trustees of The Loughborough United Reformed Church Charity

I report on the accounts of The Loughborough United Reformed Church Charity for the year ended 31st December 2020, which are set out on pages 1 to 8.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's

audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and the examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison presented with those records. It also includes consideration of any unusual items or disclosures and seeking explanations from you as trustees concerning such matters. The procedures under the Act require the evidence that would be required in an audit and no opinion is given as to whether the accounts give a true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met
- 2 to which, in my opinion, attention should be drawn in order to enable a proper comparison of the accounts to be reached.

Rachel Thorpe
Loughborough

21st June 2022

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ral Reserve.

	<i>2020</i>	<i>2019</i>
	<i>£</i>	<i>£</i>
<i>General</i>		
<i>fund</i>	<i>Total</i>	<i>Total</i>
31,815	31,815	30,038
991	991	2,516
6,978	7,218	7,733
95	95	110
2,159	2,159	3,134
-	960	1,216
-	-	-
17,982	17,982	40,000
-	13,650	9,900
-	1,249	6,047
-	-	655
250	250	10
-	-	600
7,500	7,500	-
155	155	68
67,925	84,024	102,027
74,017	79,028	80,949
(6,092)	4,996 :#	21,078
-	(13,448)	-

-	-	-
-	-	-
-	(13,448)	-
(6,092)	(8,452)	21,078
60,229	106,229	85,149
<u>54,137</u>	<u>97,777</u>	<u>106,227</u>

3

<i>General</i>	<i>2020:#</i>	<i>2019</i>
<i>fund</i>	<i>£</i>	<i>£</i>
<u><i>fund</i></u>	<u><i>Total</i></u>	<u><i>Total</i></u>
32,076	32,076	30,246
450	450	1,410
108	108	436
213	213	79
-	-	221
150	150	1,450
67	67	300
-	-	22
957	957	1,484
-	1,200	1,520
578	578	552
2,914	2,914	-
-	-	104
<u>37,513</u>	<u>38,713</u>	<u>37,824</u>
(339)	(339)	3,748
4,331	4,331	5,650
1,637	1,637	1,499
750	750	250
4,645	4,645	4,277
4,966	4,966	6,714
3,253	3,253	1,790
876	876	925

-	-	-
<u>14,112</u>	<u>14,112</u>	<u>8,950</u>
<u>34,231</u>	<u>34,231</u>	<u>33,803</u>

4

<i>General</i>	<i>2020: #</i>	<i>2019</i>
<i>fund</i>	<i>£</i>	<i>£</i>
<u> </u>	<u> </u>	<u> </u>
<i>Total</i>	<i>Total</i>	<i>Total</i>
-	-	-
-	441	403
-	-	377
-	-	22
-	-	287
-	1,850	1,488
-	445	1,578
-	-	(792)
<u>-</u>	<u>2,736</u>	<u>3,363</u>
2,273	2,273	2,696
<u>2,273</u>	<u>2,273</u>	<u>2,696</u>
-	1,075	3,263
<u>-</u>	<u>3,571</u>	<u>3,571</u>
<u>74,017</u>	<u>79,028</u>	<u>80,949</u>

<i>2020</i>	<i>2019</i>
<i>£</i>	<i>£</i>
3	3
<hr/> 3	<hr/> 3
900	900
18,857	41,045
6,825	6,670
93,423	62,253
938	1,164
<hr/> 120,943	<hr/> 112,032
17,933	2,010
1,536	2,596
3,700	1,200
<hr/> 23,169	<hr/> 5,806
97,774	106,226
<hr/> <hr/> 97,777	<hr/> <hr/> 106,229

4,437	4,437
-	3,537
<u>25,010</u>	<u>34,921</u>
<u>29,447</u>	<u>42,895</u>

-	-
<u>10,869</u>	<u>(45)</u>
<u>10,869</u>	<u>(45)</u>

3,324	3,150
54,137	60,229
<u>97,777</u>	<u>106,229</u>

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urch for the benefit
f the Manse has been
ty by the East
und from the accounts.

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274 and the Manse at £340,440.

ie United Reformed
Charity.

l the historic cost of the
ded as being

exceed £500, otherwise

as depreciation and

<i>Furniture & equipment</i>	<i>Total</i>
£	£
94,523	214,160
-	13,448
<u>94,523</u>	<u>227,608</u>
94,522	214,157
-	13,448
-	-
<u>94,522</u>	<u>227,605</u>
<u>1</u>	<u>3</u>
<u>2</u>	<u>3</u>

7

<i>2020</i>	<i>2019</i>
£	£
40,149	20,499
37,847	26,356
15,131	15,102
-	-
296	296
<u>93,423</u>	<u>62,253</u>
<i>Organ, choir & music fund</i>	<i>Total</i>

£	£
4,437	42,895
-	-
-	-
-	(13,448)
-	-
<u>4,437</u>	<u>29,447</u>

*Church
maintenance*

£	£
-	(45)
-	13,650
14,112	14,112.0
-	-
(14,112)	(16,848)
<u>-</u>	<u>10,869</u>

ries or the Church Treasurer.

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Trustees consider that an

at an independent

Charity Commissioners

Charity Commissioners.
Comparison of the accounts
discrepancies in the accounts, and
steps taken do not provide all
information. Accounts present a "true

requirements
and
which

understanding of the