

# CHAPEL FIELD ROAD METHODIST CHURCH

England & Wales · Charity number 1129256

## Details

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**Status** Registered

**Legal form** Previously excepted

**Registered** 2009-04-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Broadlands  
Mill Road  
Surlingham  
Norwich  
NR14 7AF

**Phone** 01508538442

**Email** [paulinemann854@btinternet.com](mailto:paulinemann854@btinternet.com)

**Website** [www.chapelfieldroadmethodist.org.uk](http://www.chapelfieldroadmethodist.org.uk)

## Activities

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**Objects:** The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

**Activities:** Religious activities

## Classification

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- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Norfolk

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-08-31	£173,451	£184,140	-	-
2023-08-31	£145,463	£201,995	-	-
2022-08-31	£141,794	£209,999	-	-
2021-08-31	£149,891	£165,512	-	-
2020-08-31	£198,867	£190,064	-	-

## Trustees

Name	Role	Appointed
<b>Rev Matthew Ademuyiwa Olanrewaju BA MA</b>	Chair	2019-10-01
Alison Moore Mrs		2025-10-14
CHRISTINA POTTER		2016-09-01
Christopher Hopper		2022-10-01
David Everitt		2021-10-01
Elisabeth Traverse		2024-10-30
Frances Middleton Mrs		2016-10-01
GEOFFREY FREDERICK BROWN		
Jacques Kalume		2021-10-01
Margaret Snelling Mrs		2025-09-01
Martin Nisbett		2020-10-01
Masha Mena		2024-10-30
Michael Garratt		
PAMELA PARKERBROWN		2014-09-01
PAULINE MANN		
Rufus Samuel Mr		2025-09-01
Ruth Gaskin		2020-10-01
STEPHEN OSBORN		2024-06-20
Simon Mouncer Mr		2025-09-01
Yvonne Corney Mrs		2025-09-01
ZING EAGLING		2013-10-21

**CHAPEL FIELD ROAD METHODIST CHURCH**

England & Wales - Charity number 1129256

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# Accounts

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**REGISTERED CHARITY NUMBER: 1129256**

**Report of the Trustees and Financial Statements  
for the Year Ended 31 August 2024  
for**

**Chapel Field Road Methodist Church  
Norwich**

**Chapel Field Road Methodist Church,  
Norwich**

**Report of the Trustees  
for the year ended 31 August 2024**

The Trustees present their annual report with the financial statements for the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1129256

**Principal address**  
Chapel Field Road  
Norwich  
NR2 1SD

**Trustees**

In accordance with the Standing Orders of the Methodist Conference, which is the governing body of the Methodist Church, the trustees of the Church are the members of the Church Council. The names of the Trustees who served during 2023/2024 are as follows:

Revd Matthew Olanrewaju	Ruth Gaskin	Kathrine Garratt (died 19.11.23)
Pauline Mann	Frances Middleton	Margaret Snelling (left 31.8.24)
Geoffrey Brown	Martin Nisbett	
Michael Garratt	David Everitt	
Pamela ParkerBrown	Colin Arnold	
Zing Eagling	Jacques Kalume	
Christina Potter	Christopher Hopper	

The Church Council is elected by the members of the Church.

**Independent Examiner**

Mark Johnstone FCA  
Argents Chartered Accountants  
15 Palace Street  
Norwich  
NR3 1RT

**Advisers**

Bankers  
Lloyds Bank plc  
48 High Street  
Newmarket, Suffolk  
CB8 8LF

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a Deed of Union (1932) and The Methodist Church Act (1976). It constitutes an unincorporated charity.

The Church is a member of the Norwich Circuit of the Methodist Church.

### **Risk assessment**

The premises are properly insured and Health and Safety reviews take place annually with Fire Evacuation Practices held from time to time. A risk register is maintained to safeguard the Church's assets and future work and the Disclosure and Barring Service is consulted as appropriate. All trustees and others working with children, young people and vulnerable adults are required to attend a safeguarding foundation module training course. An asset register is maintained by the Treasurer.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

We are a large and diverse church set within the city centre of Norwich, England with attractive premises which are intended to speak of welcome and access for all.

Through our Ministry and Leadership Teams and through the many resources within our congregation we are always looking to be more effective in our witness for Christ within a city centre context.

#### **Volunteers**

The church is sincerely grateful to very many members who give freely of their time and talents to further its work and Christian witness.

### **ACHIEVEMENT AND PERFORMANCE**

The Church has continued its ongoing programme of Christian worship, work and care. Many local community groups meet on our premises including some refugee families in the Norfolk County Council's People from Abroad project who attend English language classes. NCC also provide a secure creche for their children.

Contact has been maintained with the church family in a variety of ways through our ministry team and our pastoral care network. We have continued to live stream our Sunday morning services for those unable to attend church and have been greatly encouraged by the increasing number of children and young families joining our services and Junior Church each week.

We continue to support the Through the Roof charity with the aim of improving the quality of life of people attending our church and have again taken part in the Welcome Rucksack Project for refugee families settling in Norwich.

Through various fundraising activities we have been able to continue donating financial support to the Vidiyal Trust for their work in Southern India.

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

### **FINANCIAL REVIEW**

Our congregation has continued to support the church financially through offertories and donations and their generosity has been greatly appreciated. This income together with income received from letting our premises to local community groups, has been vital in providing most of the income needed to pay ongoing day to day expenses. However, there was still a shortfall of income against day to day expenditure.

Two new legacies were received during the year and the £15,000 voluntary contribution to the TMCP Pension Fund made in the 2021/22 accounts was refunded with interest. A grant of £11,000 was received from Norfolk County Council to install a security system in the area used by their creche and the value of our investments increased by £17,408. After a total expenditure of £184,140, our total funds increased by £6719.

A full breakdown of the movement of each individual fund is shown in note 14 of the accounts.

#### **Reserves Policy**

Funds are held in accordance with the Church's Reserves Policy and are believed to be adequate for the declared aims and objectives of the Church and the necessary maintenance of its Grade Two listed premises.

Approved by the Church Council on 3 March 2025 and signed on its behalf by:

P Mann - Trustee

**Independent examiner's report to the trustees of Chapel Field Road Methodist Church,  
Norwich**

I report to the charity trustees on my examination of the accounts of Chapel Field Road Methodist Church, Norwich (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mark Johnstone FCA**  
Argents Chartered Accountants  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

Date: 7 May 2025

Statement of Financial Activities  
for the year ended 31 August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
<b>INCOMING &amp; ENDOWMENTS FROM</b>						
Donations and tax recoverable	2	93,124	12,582		105,706	95,715
Legacies	2	2,000			2,000	200
Other trading activities	3	33,271	1,150		34,421	33,540
Investment Income	4	6,881			6,881	7,791
Charitable activities	5	20,412	4,031		24,443	8,217
<b>Total incoming resources</b>		<b>155,688</b>	<b>17,763</b>	<b>0</b>	<b>173,451</b>	<b>145,463</b>
<b>EXPENDITURE ON</b>						
Charitable activities	6	178,593	5,547		184,140	201,995
<b>Total resources expended</b>		<b>178,593</b>	<b>5,547</b>	<b>0</b>	<b>184,140</b>	<b>201,995</b>
<b>NET INCOME/(EXPENDITURE) before transfers</b>		<b>-22,905</b>	<b>12,216</b>	<b>0</b>	<b>-10,689</b>	<b>-56,532</b>
Gross transfers between funds	14	11,957	-11,957		0	0
<b>Net income/(expenditure) before other recognised gains and losses</b>		<b>-10,948</b>	<b>259</b>	<b>0</b>	<b>-10,689</b>	<b>-56,532</b>
Net gains/losses on investments	10	17,338		70	17,408	-11,917
<b>Net movement in funds</b>		<b>6,390</b>	<b>259</b>	<b>70</b>	<b>6,719</b>	<b>-68,449</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>5,596,718</b>	<b>10,099</b>	<b>968</b>	<b>5,607,785</b>	<b>5,676,234</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,603,108</b>	<b>10,358</b>	<b>1,038</b>	<b>5,614,504</b>	<b>5,607,785</b>

**CONTINUING OPERATIONS**

Income and expenditure has arisen from continuing activities.

Balance Sheet  
At 31 August 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total Funds £	2023 Total Funds £
<b>FIXED ASSETS</b>						
Tangible assets	9	5,322,301			5,322,301	5,305,710
Investments	10	211,882		981	212,863	245,503
		<u>5,534,183</u>	<u>0</u>	<u>981</u>	<u>5,535,164</u>	<u>5,551,213</u>
<b>CURRENT ASSETS</b>						
Debtors	11	50,964	229		51,193	35,509
Investments	12	17,762	7,321	57	25,140	8,703
Cash at Bank		3,362	2,808		6,170	14,796
		<u>72,088</u>	<u>10,358</u>	<u>57</u>	<u>82,503</u>	<u>59,008</u>
<b>CREDITORS</b>						
Amounts falling due within one year	13	<u>(3,163)</u>			<u>(3,163)</u>	<u>(2,436)</u>
<b>NET CURRENT ASSETS</b>		<u>68,925</u>	<u>10,358</u>	<u>57</u>	<u>79,340</u>	<u>56,572</u>
<b>NET ASSETS</b>		<u><u>5,603,108</u></u>	<u><u>10,358</u></u>	<u><u>1,038</u></u>	<u><u>5,614,504</u></u>	<u><u>5,607,785</u></u>
<b>FUNDS</b>						
Unrestricted funds	14				5,603,108	5,596,718
Restricted funds					10,358	10,099
Endowment funds					1,038	968
<b>TOTAL FUNDS</b>					<u><u>5,614,504</u></u>	<u><u>5,607,785</u></u>

The financial statements were approved by the Church Council on 3 March 2025 and were signed on its behalf by:

G Brown - Trustee

Revd M Olanrewagu - Trustee

**Notes to the Financial Statements  
for the year ended 31 August 2024**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at bid value.

**Incoming resources**

These are included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources; the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability. In respect of legacy income only, income is only recognised on receipt of funds to the church bank or TMCP accounts.

**Resources expended**

Expenditure is recognised when a liability is incurred, or a constructive obligation arises that results in the payment being unavoidable. Expenditure is accounted for on an accruals basis.

**Tangible fixed assets**

Church land and buildings are owned by the Trustees for Methodist Church Purposes (TMCP) and the local Church Council acts as Managing Trustee.

On adoption of FRS102 on 1.9.2016, the Church land and buildings and the Church organ were valued at their replacement costs of £4,950,000 and £350,000 respectively. We have elected to treat this value as deemed cost in line with transition exemptions available. The original costs were £987 for the land, £5,420 for the building and £576 for the organ, all purchased in the 1880s.

The building and the organ are subject to a regular maintenance programme, thus maintaining their value; for this reason it is not considered necessary to provide for depreciation of these assets.

All other tangible fixed assets with a value of £1000 and over are capitalised and included in the Balance Sheet. Their value is depreciated on a straight line basis over 5 years.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements  
for the year ended 31 August 2024**

**Fixed asset investments**

Investments held in TMCP trusts are valued in the balance sheet at bid value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

**Current asset investments**

These are held in interest bearing accounts operated by TMCP and the Central Finance Board. Interest earned is shown on the SOFA.

**Liability recognition**

Liabilities are recognised as soon as there is legal or constructive obligation committing the church to pay out resources.

**Irrecoverable VAT**

This is included within the relevant costs incurred by the charity.

<b>2</b>	<b>DONATIONS AND LEGACIES</b>	<b>2024</b>	<b>2023</b>
		£	£
	Offerings, donations and tax recoverable	93,124	93,003
	NCC Grant for Creche Security System	11,000	
	Legacies	2,000	200
	Special collections for other charities	1,582	2,712
		<u>107,706</u>	<u>95,915</u>
<b>3</b>	<b>OTHER TRADING ACTIVITIES</b>	<b>2024</b>	<b>2023</b>
		£	£
	Fundraising activities	1,150	900
	Lettings	33,271	32,640
		<u>34,421</u>	<u>33,540</u>
<b>4</b>	<b>INVESTMENT INCOME</b>	<b>2024</b>	<b>2023</b>
		£	£
	Investments and deposit income	6,881	7,791
<b>5</b>	<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>	<b>2024</b>	<b>2023</b>
		£	£
	Church Groups	3,531	4,066
	Other income from charitable activities	20,912	4,151
		<u>24,443</u>	<u>8,217</u>

Notes to the Financial Statements  
for the year ended 31 August 2024

6	DIRECT COSTS OF CHARITABLE ACTIVITIES	2024	2023
		£	£
	Staff costs	34,126	28,461
	Insurance and utilities	12,869	12,940
	Circuit Assessment	92,232	92,232
	Donations	6,150	6,735
	Special collections for other charities	1,582	2,712
	Repairs and maintenance	20,178	23,527
	Other expenditure	10,771	21,956
	Church Groups	1,315	2,759
	Depreciation	3,357	9,113
	Independent Examination Fee	1,560	1,560
		<u>184,140</u>	<u>201,995</u>

7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

8	STAFF COSTS	2024	2023
		£	£
	Wages and Pension Contributions	34,126	28,461
	Social security costs	0	0
		<u>34,126</u>	<u>28,461</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Full time employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements  
for the year ended 31 August 2024

9 TANGIBLE FIXED ASSETS

	Church building	Organ	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£	£
<b>COST</b>					
At 1 September 2023	4,950,000	350,000	155,970		5,455,970
Additions			19,948		19,948
Disposals					0
At 31 August 2024	<u>4,950,000</u>	<u>350,000</u>	<u>175,918</u>	<u>0</u>	<u>5,475,918</u>
<b>DEPRECIATION</b>					
At 1 September 2023			150,260		150,260
Charge for year			3,357		3,357
Eliminated on disposal					0
At 31 August 2024	<u>0</u>	<u>0</u>	<u>153,617</u>	<u>0</u>	<u>153,617</u>
<b>NET BOOK VALUE</b>					
At 31 August 2024	<u>4,950,000</u>	<u>350,000</u>	<u>22,301</u>	<u>0</u>	<u>5,322,301</u>
At 31 August 2023	<u>4,950,000</u>	<u>350,000</u>	<u>5,710</u>	<u>0</u>	<u>5,305,710</u>

10	<b>FIXED ASSET INVESTMENTS</b>				Listed investments
	<b>BID VALUE</b>				£
	At 1 September 2023				245,503
	Additions				
	Redemptions				-50,048
	Revaluations				17,408
	At 31 August 2024				<u>212,863</u>

There were no investment assets outside the UK.

11	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024	2023
		£	£
	Prepaid Circuit Assessment 2024/25 (1st Qtr)	23,058	23,058
	Other debtors	28,135	12,451
		<u>51,193</u>	<u>35,509</u>

12	<b>CURRENT ASSET INVESTMENTS</b>	2024	2023
		£	£
	Central Finance Board and TMCP deposits	<u>25,140</u>	<u>8,703</u>

13	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024	2023
		£	£
	Creditors	<u>3,163</u>	<u>2,436</u>

Notes to the Financial Statements  
for the year ended 31 August 2024

14	MOVEMENT IN FUNDS	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.24
		£	£	£	£
	<b>Unrestricted funds</b>				
	General	38,300	-19,804	1,957	20,453
	Property	200,662	-12,079	25,803	214,386
	Transport	6,751	-	-6,751	-
	Legacy Reserve	43,415	32,536	-31,875	44,076
	Book	1,880	12	-	1,892
	Donations	-	-2,875	2,875	-
	Fixtures and Fittings	5,710	-3,357	19,948	22,301
	Church Buildings and Organ	5,300,000			5,300,000
		<u>5,596,718</u>	<u>-5,567</u>	<u>11,957</u>	<u>5,603,108</u>
	<b>Restricted funds</b>				
	Benevolent	7,550	-1,000	1,000	7,550
	Church Groups	2,549	2,216	-1,957	2,808
	Security system		11,000	-11,000	-
		<u>10,099</u>	<u>12,216</u>	<u>-11,957</u>	<u>10,358</u>
	<b>Endowment funds</b>				
	Endowment trusts	968	70		1038
	<b>TOTAL FUNDS</b>	<u><u>5,607,785</u></u>	<u><u>6,719</u></u>	<u><u>0</u></u>	<u><u>5,614,504</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General	135,719	-155,523		-19,804
Property	990	-13,069		-12,079
Transport	-	-		-
Legacy Reserve	18,284	-3,086	17,338	32,536
Book	70	-58		12
Donations	625	-3,500		-2,875
Fixtures and Fittings		-3,357		-3,357
	<u>155,688</u>	<u>-178,593</u>	<u>17,338</u>	<u>-5,567</u>
<b>Restricted funds</b>				
Benevolent	500	-1500		-1000
Church Groups	3,531	-1,315		2,216
Fundraising	1,150	-1,150		-
Special Collections	1,582	-1,582		-
Security system	11,000	-		11,000
	<u>17,763</u>	<u>-5,547</u>	<u>-</u>	<u>12,216</u>
<b>Endowment funds</b>				
Endowment trusts			70	70
<b>TOTAL FUNDS</b>	<u><u>173,451</u></u>	<u><u>-184,140</u></u>	<u><u>17,408</u></u>	<u><u>6,719</u></u>

Notes to the Financial Statements  
for the year ended 31 August 2024

14	COMPARATIVE MOVEMENT IN FUNDS	At 1.9.22	Net movement in funds	Transfers between funds	At 31.8.23
		£	£	£	£
	<b>Unrestricted funds</b>				
	General	38,774	-12,243	11,769	38,300
	Property	199,666	-15,004	16,000	200,662
	Transport	6,751			6,751
	Legacy Reserve	100,540	-27,525	-29,600	43,415
	Book	1,876	4		1,880
	Donations	0	-3,500	3,500	0
	Fixtures and Fittings	14,823	-9,113		5,710
	Church Buildings and Organ	5,300,000			5,300,000
		<u>5,662,430</u>	<u>-67,381</u>	<u>1,669</u>	<u>5,596,718</u>
	<b>Restricted funds</b>				
	Benevolent	9,785	-2,235		7,550
	Church Groups	3,011	1,307	-1,769	2,549
	Fundraising	0	-100	100	0
		<u>12,796</u>	<u>-1,028</u>	<u>-1,669</u>	<u>10,099</u>
	<b>Endowment funds</b>				
	Endowment trusts	1008	-40		968
	<b>TOTAL FUNDS</b>	<u><u>5,676,234</u></u>	<u><u>-68,449</u></u>	<u><u>0</u></u>	<u><u>5,607,785</u></u>

Net comparative movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General	135,830	-148,073		-12,243
Property	1,626	-16,630		-15,004
Transport				0
Legacy Reserve	200	-15,848	-11,877	-27,525
Book	129	-125		4
Donations		-3,500		-3,500
Fixtures and Fittings		-9,113		-9,113
	<u>137,785</u>	<u>-193,289</u>	<u>-11,877</u>	<u>-67,381</u>
<b>Restricted funds</b>				
Benevolent		-2,235		-2,235
Church Groups	4,066	-2,759		1,307
Fundraising	900	-1,000		-100
Special Collections	2,712	-2,712		0
	<u>7,678</u>	<u>-8,706</u>	<u>0</u>	<u>-1,028</u>
<b>Endowment funds</b>				
Endowment trusts			-40	-40
<b>TOTAL FUNDS</b>	<u><u>145,463</u></u>	<u><u>-201,995</u></u>	<u><u>-11,917</u></u>	<u><u>-68,449</u></u>

Notes to the Financial Statements  
for the year ended 31 August 2024

14 MOVEMENT IN FUNDS - continued

Fund	Purpose of the fund
General	Working capital to support ongoing commitments
Property	Building costs and purchase of equipment
Transport	Transport costs
Legacy Reserve	Church projects and contingencies
Book	Purchase of books
Benevolent	Benevolence
Church Groups	Balances held by these groups
Fundraising	The Vidiyal Trust
Special Collections	Collections for other charities
Donations	Donations from church funds to other charities
Church Buildings and Organ	Deemed replacement costs on adoption of FRS102
Fixtures and Fittings	Identification of the book value of these assets at the year end
Endowment	Legacy capital cannot be spent. Interest used in General Fund

Summary of Church Group funds as at 31 August 2024

Church group	Opening balance	Incoming resources	Resources expended	Transfers	Closing balance
	£	£	£	£	£
Badminton	937	1,082	-305	-600	1,114
Mary Chapman Club	1,570	1,799	-980	-732	1,657
Senior Table Tennis	42	650	-30	-625	37
<b>TOTAL</b>	<b>2,549</b>	<b>3,531</b>	<b>-1,315</b>	<b>-1,957</b>	<b>2,808</b>

15 Related Parties

There were no related party transactions in the year under review.

**CHAPEL FIELD ROAD METHODIST CHURCH**

England & Wales - Charity number 1129256

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# Accounts

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**REGISTERED CHARITY NUMBER: 1129256**

**Report of the Trustees and Financial Statements  
for the Year Ended 31 August 2023  
for**

**Chapel Field Road Methodist Church  
Norwich**

**Chapel Field Road Methodist Church,  
Norwich**

**Report of the Trustees  
for the year ended 31 August 2023**

The Trustees present their annual report with the financial statements for the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1129256

**Principal address**

Chapel Field Road  
Norwich  
NR2 1SD

**Trustees**

In accordance with the Standing Orders of the Methodist Conference, which is the governing body of the Methodist Church, the trustees of the Church are the members of the Church Council. The names of the Trustees who served during 2022/2023 are as follows:

Revd Matthew Olanrewaju	Ruth Gaskin	Stephen Osborn (left 31.8.23)
Pauline Mann	Frances Middleton	Roderick Moore (left 15.3.23)
Geoffrey Brown	Martin Nisbett	David Ingham (left 15.3.23)
Michael Garratt	David Everitt	Elisabeth Traverse (left 15.3.23)
Pamela ParkerBrown	Colin Arnold	Samweli Mnena (left 14.5.23)
Zing Eagling	Jacques Kalume	Masha Mnena (left 14.5.23)
Margaret Snelling	Christopher Hopper	
Christina Potter	Kathrine Garratt	

The Church Council is elected by the members of the Church.

**Independent Examiner**

Mark Johnstone FCA  
Argents Chartered Accountants  
15 Palace Street  
Norwich  
NR3 1RT

**Advisers**

Bankers  
Lloyds Bank plc  
48 High Street  
Newmarket, Suffolk  
CB8 8LF

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a Deed of Union (1932) and The Methodist Church Act (1976). It constitutes an unincorporated charity.

The Church is a member of the Norwich Circuit of the Methodist Church.

**Chapel Field Road Methodist Church,  
Norwich**

**Report of the Trustees (continued)  
for the year ended 31 August 2023**

#### **Risk assessment**

The premises are properly insured and Health and Safety reviews take place annually with Fire Evacuation Practices held from time to time. A risk register is maintained to safeguard the Church's assets and future work and the Disclosure and Barring Service is consulted as appropriate. All trustees and others working with children, young people and vulnerable adults are required to attend a safeguarding foundation module training course. An asset register is maintained by the Treasurer.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

We are a large and diverse church set within the city centre of Norwich, England with attractive premises which are intended to speak of welcome and access for all.

Through our Ministry and Leadership Teams and through the many resources within our congregation we are always looking to be more effective in our witness for Christ within a city centre context.

##### **Volunteers**

The church is sincerely grateful to very many members who give freely of their time and talents to further its work and Christian witness.

#### **ACHIEVEMENT AND PERFORMANCE**

The Church has continued its ongoing programme of Christian worship, work and care. Many local community groups meet on our premises including some refugee families in the Norfolk County Council's People from Abroad project who attend English language classes.

Contact has been maintained with the church family in a variety of ways through our ministry team and our pastoral care network. We have continued to live stream our Sunday morning services for those unable to attend church and have been greatly encouraged by the increasing number of children and young families joining our services and Junior Church each week.

We have joined the Through the Roof charity with the aim of improving the quality of life of people attending our church. We have opened our premises as a Warm Hub and have taken part in the Welcome Rucksack Project for refugee families settling in Norwich.

Through various fundraising activities we have been able to continue donating financial support to the Vidiyal Trust for their work in Southern India.

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

#### **FINANCIAL REVIEW**

Our congregation has continued to support the church financially through offertories and donations and their generosity has been greatly appreciated. This income together with income received from letting our premises to local community groups, has been vital in providing most of the income needed to pay ongoing day to day expenses. However, there was still a shortfall of income against day to day expenditure.

One new legacy was received during the year but the shortfall in income against day to day expenditure together with capital expenditure, resulted in a reduction in our reserves of £68,449, of which £11,917 was the reduction in the value of our investments.

A full breakdown of the movement of each individual fund is shown in note 14 of the accounts.

##### **Reserves Policy**

Funds are held in accordance with the Church's Reserves Policy and are believed to be adequate for the declared aims and objectives of the Church and the necessary maintenance of its Grade Two listed premises.

Approved by the Church Council on 26 February 2024 and signed on its behalf by:

P Mann - Trustee

**Independent examiner's report to the trustees of Chapel Field Road Methodist Church,  
Norwich**

I report to the charity trustees on my examination of the accounts of Chapel Field Road Methodist Church, Norwich (the Trust) for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mark Johnstone FCA**  
Argents Chartered Accountants  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

Date: 4 June 2024.....

Statement of Financial Activities  
for the year ended 31 August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £
<b>INCOMING &amp; ENDOWMENTS FROM</b>						
Donations and tax recoverable	2	93,003	2,712		95,715	97,321
Legacies	2	200			200	0
Other trading activities	3	32,640	900		33,540	30,684
Investment Income	4	7,791			7,791	6,100
Charitable activities	5	4,151	4,066		8,217	7,689
<b>Total incoming resources</b>		<b>137,785</b>	<b>7,678</b>	<b>0</b>	<b>145,463</b>	<b>141,794</b>
<b>EXPENDITURE ON</b>						
Charitable activities	6	193,289	8,706		201,995	209,999
<b>Total resources expended</b>		<b>193,289</b>	<b>8,706</b>	<b>0</b>	<b>201,995</b>	<b>209,999</b>
<b>NET INCOME/(EXPENDITURE) before transfers</b>		<b>-55,504</b>	<b>-1,028</b>	<b>0</b>	<b>-56,532</b>	<b>-68,205</b>
Gross transfers between funds	14	1,669	-1,669		0	0
<b>Net income/(expenditure) before other recognised gains and losses</b>		<b>-53,835</b>	<b>-2,697</b>	<b>0</b>	<b>-56,532</b>	<b>-68,205</b>
Net gains/losses on investments	10	-11,877		-40	-11,917	-20,118
<b>Net movement in funds</b>		<b>-65,712</b>	<b>-2,697</b>	<b>-40</b>	<b>-68,449</b>	<b>-88,323</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>5,662,430</b>	<b>12,796</b>	<b>1,008</b>	<b>5,676,234</b>	<b>5,764,557</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,596,718</b>	<b>10,099</b>	<b>968</b>	<b>5,607,785</b>	<b>5,676,234</b>

**CONTINUING OPERATIONS**

Income and expenditure has arisen from continuing activities except Income £1420; Expenditure £1621 following closure of Church Group CFR Traidcraft in July 2023.

Balance Sheet  
At 31 August 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 Total Funds £	2022 Total Funds £
<b>FIXED ASSETS</b>						
Tangible assets	9	5,305,710			5,305,710	5,314,823
Investments	10	244,593		910	245,503	277,420
		<u>5,550,303</u>	<u>0</u>	<u>910</u>	<u>5,551,213</u>	<u>5,592,243</u>
<b>CURRENT ASSETS</b>						
Debtors	11	35,413	96		35,509	34,328
Investments	12	1,191	7,454	58	8,703	31,393
Cash at Bank		12,247	2,549		14,796	20,643
		<u>48,851</u>	<u>10,099</u>	<u>58</u>	<u>59,008</u>	<u>86,364</u>
<b>CREDITORS</b>						
Amounts falling due within one year	13	(2,436)			(2,436)	(2,373)
<b>NET CURRENT ASSETS</b>		<u>46,415</u>	<u>10,099</u>	<u>58</u>	<u>56,572</u>	<u>83,991</u>
<b>NET ASSETS</b>		<u><u>5,596,718</u></u>	<u><u>10,099</u></u>	<u><u>968</u></u>	<u><u>5,607,785</u></u>	<u><u>5,676,234</u></u>
<b>FUNDS</b>						
Unrestricted funds	14				5,596,718	5,662,430
Restricted funds					10,099	12,796
Endowment funds					<u>968</u>	<u>1,008</u>
<b>TOTAL FUNDS</b>					<u><u>5,607,785</u></u>	<u><u>5,676,234</u></u>

The financial statements were approved by the Church Council on 26 February 2024 and were signed on its behalf by:

G Brown - Trustee

Revd M Olanrewagu - Trustee

**Notes to the Financial Statements  
for the year ended 31 August 2023**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at bid value.

**Incoming resources**

These are included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources; the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability. In respect of legacy income only, income is only recognised on receipt of funds to the church bank or TMCP accounts.

**Resources expended**

Expenditure is recognised when a liability is incurred, or a constructive obligation arises that results in the payment being unavoidable. Expenditure is accounted for on an accruals basis.

**Tangible fixed assets**

Church land and buildings are owned by the Trustees for Methodist Church Purposes (TMCP) and the local Church Council acts as Managing Trustee.

On adoption of FRS102 on 1.9.2016, the Church land and buildings and the Church organ were valued at their replacement costs of £4,950,000 and £350,000 respectively. We have elected to treat this value as deemed cost in line with transition exemptions available. The original costs were £987 for the land, £5,420 for the building and £576 for the organ, all purchased in the 1880s.

The building and the organ are subject to a regular maintenance programme, thus maintaining their value; for this reason it is not considered necessary to provide for depreciation of these assets.

All other tangible fixed assets with a value of £1000 and over are capitalised and included in the Balance Sheet. Their value is depreciated on a straight line basis over 5 years.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements  
for the year ended 31 August 2023**

**Fixed asset investments**

Investments held in TMCP trusts are valued in the balance sheet at bid value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

**Current asset investments**

These are held in interest bearing accounts operated by TMCP and the Central Finance Board. Interest earned is shown on the SOFA.

**Liability recognition**

Liabilities are recognised as soon as there is legal or constructive obligation committing the church to pay out resources.

**Irrecoverable VAT**

This is included within the relevant costs incurred by the charity.

<b>2</b>	<b>DONATIONS AND LEGACIES</b>	<b>2023</b>	<b>2022</b>
		£	£
	Offerings, donations and tax recoverable	<b>93,003</b>	92,208
	Coronavirus Job Retention Scheme grant		1,465
	Legacies	<b>200</b>	
	Special collections for other charities	<b>2,712</b>	3,648
		<b>95,915</b>	<b>97,321</b>
<b>3</b>	<b>OTHER TRADING ACTIVITIES</b>	<b>2023</b>	<b>2022</b>
		£	£
	Fundraising activities	<b>900</b>	950
	Lettings	<b>32,640</b>	29,734
		<b>33,540</b>	<b>30,684</b>
<b>4</b>	<b>INVESTMENT INCOME</b>	<b>2023</b>	<b>2022</b>
		£	£
	Investments and deposit income	<b>7,791</b>	6,100
<b>5</b>	<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>	<b>2023</b>	<b>2022</b>
		£	£
	Church Groups	<b>4,066</b>	3,928
	Other income from charitable activities	<b>4,151</b>	3,761
		<b>8,217</b>	<b>7,689</b>

Notes to the Financial Statements  
for the year ended 31 August 2023

6	DIRECT COSTS OF CHARITABLE ACTIVITIES	2023	2022
		£	£
	Staff costs	28,461	27,262
	Insurance and utilities	12,940	12,517
	Circuit Assessment	92,232	102,480
	Donations	6,735	4,960
	Special collections for other charities	2,712	3,648
	Repairs and maintenance	23,527	24,008
	Other expenditure	21,956	20,541
	Church Groups	2,759	3,598
	Depreciation	9,113	9,425
	Independent Examination Fee	1,560	1,560
		<u>201,995</u>	<u>209,999</u>

7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

8	STAFF COSTS	2023	2022
		£	£
	Wages and Pension Contributions	28,461	27,262
	Social security costs	0	0
		<u>28,461</u>	<u>27,262</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Full time employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements  
for the year ended 31 August 2023

9	TANGIBLE FIXED ASSETS	Church building	Organ	Fixtures and fittings	Motor vehicles	Totals
		£	£	£	£	£
	<b>COST</b>					
	At 1 September 2022	4,950,000	350,000	155,970		5,455,970
	Additions					0
	Disposals					0
	At 31 August 2023	<u>4,950,000</u>	<u>350,000</u>	<u>155,970</u>	<u>0</u>	<u>5,455,970</u>
	<b>DEPRECIATION</b>					
	At 1 September 2022			141,147		141,147
	Charge for year			9,113		9,113
	Eliminated on disposal					0
	At 31 August 2023	<u>0</u>	<u>0</u>	<u>150,260</u>	<u>0</u>	<u>150,260</u>
	<b>NET BOOK VALUE</b>					
	At 31 August 2023	<u>4,950,000</u>	<u>350,000</u>	<u>5,710</u>	<u>0</u>	<u>5,305,710</u>
	At 31 August 2022	<u>4,950,000</u>	<u>350,000</u>	<u>14,823</u>	<u>0</u>	<u>5,314,823</u>
						Listed investments
	<b>10</b>					£
	<b>FIXED ASSET INVESTMENTS</b>					
	<b>BID VALUE</b>					
	At 1 September 2022					277,420
	Additions					
	Redemptions					-20,000
	Revaluations					-11,917
	At 31 August 2023					<u>245,503</u>
	There were no investment assets outside the UK.					
	<b>11</b>				2023	2022
	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				£	£
	Prepaid Circuit Assessment 2022/23 (1st Qtr)				23,058	23,058
	Other debtors				12,451	11,270
					<u>35,509</u>	<u>34,328</u>
	<b>12</b>				2023	2022
	<b>CURRENT ASSET INVESTMENTS</b>				£	£
	Central Finance Board and TMCP deposits				8,703	31,393
					<u>8,703</u>	<u>31,393</u>
	<b>13</b>				2023	2022
	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				£	£
	Creditors				2,436	2,373
					<u>2,436</u>	<u>2,373</u>

14	MOVEMENT IN FUNDS	At 1.9.22	Net movement in funds	Transfers between funds	At 31.8.23
		£	£	£	£
	<b>Unrestricted funds</b>				
	General	38,774	-12,243	11,769	38,300
	Property	199,666	-15,004	16,000	200,662
	Transport	6,751			6,751
	Legacy Reserve	100,540	-27,525	-29,600	43,415
	Book	1,876	4		1,880
	Donations	0	-3,500	3,500	0
	Fixtures and Fittings	14,823	-9,113		5,710
	Church Buildings and Organ	5,300,000			5,300,000
		<u>5,662,430</u>	<u>-67,381</u>	<u>1,669</u>	<u>5,596,718</u>
	<b>Restricted funds</b>				
	Benevolent	9,785	-2,235		7,550
	Church Groups	3,011	1,307	-1,769	2,549
	Fundraising	0	-100	100	0
		<u>12,796</u>	<u>-1,028</u>	<u>-1,669</u>	<u>10,099</u>
	<b>Endowment funds</b>				
	Endowment trusts	1008	-40		968
	<b>TOTAL FUNDS</b>	<u><u>5,676,234</u></u>	<u><u>-68,449</u></u>	<u><u>0</u></u>	<u><u>5,607,785</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General	135,830	-148,073		-12,243
Property	1,626	-16,630		-15,004
Transport				0
Legacy Reserve	200	-15,848	-11,877	-27,525
Book	129	-125		4
Donations		-3,500		-3,500
Fixtures and Fittings		-9,113		-9,113
	<u>137,785</u>	<u>-193,289</u>	<u>-11,877</u>	<u>-67,381</u>
<b>Restricted funds</b>				
Benevolent		-2235		-2235
Church Groups	4,066	-2,759		1,307
Fundraising	900	-1,000		-100
Special Collections	2,712	-2,712		0
	<u>7,678</u>	<u>-8,706</u>	<u>0</u>	<u>-1,028</u>
<b>Endowment funds</b>				
Endowment trusts			-40	-40
<b>TOTAL FUNDS</b>	<u><u>145,463</u></u>	<u><u>-201,995</u></u>	<u><u>-11,917</u></u>	<u><u>-68,449</u></u>

14	COMPARATIVE MOVEMENT IN FUNDS	At 1.9.21	Net movement in funds	Transfers between funds	At 31.8.22
		£	£	£	£
	<b>Unrestricted funds</b>				
	General	39,017	-22,758	22,515	38,774
	Property	195,062	-17,396	22,000	199,666
	Transport	28,751		-22,000	6,751
	Legacy Reserve	159,794	-35,054	-24,200	100,540
	Book	1,822	54		1,876
	Donations	0	-3,200	3,200	0
	Fixtures and Fittings	24,248	-9,425		14,823
	Church Buildings and Organ	5,300,000			5,300,000
		<u>5,748,694</u>	<u>-87,779</u>	<u>1,515</u>	<u>5,662,430</u>
	<b>Restricted funds</b>				
	Benevolent	10,595	-810		9,785
	Church Groups	4,196	330	-1,515	3,011
		<u>14,791</u>	<u>-480</u>	<u>-1,515</u>	<u>12,796</u>
	<b>Endowment funds</b>				
	Endowment trusts	1072	-64		1008
	<b>TOTAL FUNDS</b>	<u><u>5,764,557</u></u>	<u><u>-88,323</u></u>	<u><u>0</u></u>	<u><u>5,676,234</u></u>

Net comparative movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General	133,113	-155,871		-22,758
Property		-17,396		-17,396
Transport				0
Legacy Reserve		-15,000	-20,054	-35,054
Book	155	-101		54
Donations		-3,200		-3,200
Fixtures and Fittings		-9,425		-9,425
	<u>133,268</u>	<u>-200,993</u>	<u>-20,054</u>	<u>-87,779</u>
<b>Restricted funds</b>				
Benevolent		-810		-810
Church Groups	3,928	-3,598		330
Fundraising	950	-950		0
Special Collections	3,648	-3,648		0
	<u>8,526</u>	<u>-9,006</u>	<u>0</u>	<u>-480</u>
<b>Endowment funds</b>				
Endowment trusts			-64	-64
<b>TOTAL FUNDS</b>	<u><u>141,794</u></u>	<u><u>-209,999</u></u>	<u><u>-20,118</u></u>	<u><u>-88,323</u></u>

**Notes to the Financial Statements  
for the year ended 31 August 2023**

**14 MOVEMENT IN FUNDS - continued**

<b>Fund</b>	<b>Purpose of the fund</b>
General	Working capital to support ongoing commitments
Property	Building costs and purchase of equipment
Transport	Transport costs
Legacy Reserve	Church projects and contingencies
Book	Purchase of books
Benevolent	Benevolence
Church Groups	Balances held by these groups
Fundraising	The Vidiyal Trust
Special Collections	Collections for other charities
Donations	Donations from church funds to other charities
Church Buildings and Organ	Deemed replacement costs on adoption of FRS102
Fixtures and Fittings	Identification of the book value of these assets at the year end
Endowment	Legacy capital cannot be spent. Interest used in General Fund

**Summary of Church Group funds as at 31 August 2023**

<b>Church group</b>	<b>Opening balance</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Closing balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Badminton	833	728	-49	-575	937
CFR Traidcraft	147	1,420	-1,621	54	0
Mary Chapman Club	1,914	1,218	-1,064	-498	1,570
Senior Table Tennis	117	700	-25	-750	42
<b>TOTAL</b>	<b>3,011</b>	<b>4,066</b>	<b>-2,759</b>	<b>-1,769</b>	<b>2,549</b>

**15 Related Parties**

There were no related party transactions in the year under review.

**CHAPEL FIELD ROAD METHODIST CHURCH**

England & Wales - Charity number 1129256

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# Accounts

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**REGISTERED CHARITY NUMBER: 1129256**

**Report of the Trustees and Financial Statements  
for the Year Ended 31 August 2022  
for**

**Chapel Field Road Methodist Church  
Norwich**

**Chapel Field Road Methodist Church,  
Norwich**

**Report of the Trustees  
for the year ended 31 August 2022**

The Trustees present their annual report with the financial statements for the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1129256

**Principal address**  
Chapel Field Road  
Norwich  
NR2 1SD

**Trustees**

In accordance with the Standing Orders of the Methodist Conference, which is the governing body of the Methodist Church, the trustees of the Church are the members of the Church Council. The names of the Trustees who served during 2021/2022 are as follows:

Revd Matthew Olanrewaju	Ruth Gaskin	Daphne Buxton (left 1.3.22)
Pauline Mann	David Ingham	Akua Tetebo (left 1.5.22)
Geoffrey Brown	Frances Middleton	Paul Binney (left 31.8.22)
Roderick Moore	Stephen Osborn	Christopher Hopper (from 1.9.22)
Michael Garratt	Martin Nisbett	Elisabeth Traverse (from 1.9.22)
Pamela ParkerBrown	David Everitt	Kathrine Garratt (from 1.9.22)
Zing Eagling	Colin Arnold	Samweli Mnena (from 1.9.22)
Margaret Snelling	Jacques Kalume	Masha Mnena (from 1.9.22)
Christina Potter		

The Church Council is elected by the members of the Church.

**Independent Examiner**

Mark Johnstone FCA  
Argents Chartered Accountants  
15 Palace Street  
Norwich  
NR3 1RT

**Advisers**

Bankers  
Lloyds Bank plc  
48 High Street  
Newmarket, Suffolk  
CB8 8LF

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a Deed of Union (1932) and The Methodist Church Act (1976). It constitutes an unincorporated charity.

The Church is a member of the Norwich Circuit of the Methodist Church.

**Risk assessment**

The premises are properly insured and Health and Safety reviews take place annually with Fire Evacuation Practices held from time to time. A risk register is maintained to safeguard the Church's assets and future work and the Disclosure and Barring Service is consulted as appropriate. All trustees and others working with children, young people and vulnerable adults are required to attend a safeguarding foundation module training course. An asset register is maintained by the Treasurer.

**OBJECTIVES AND ACTIVITIES****Objectives and aims**

We are a large and diverse church set within the city centre of Norwich, England with attractive premises which are intended to speak of welcome and access for all.

Through our Ministry and Leadership Teams and through the many resources within our congregation we are always looking to be more effective in our witness for Christ within a city centre context.

**Volunteers**

The church is sincerely grateful to very many members who give freely of their time and talents to further its work and Christian witness.

**ACHIEVEMENT AND PERFORMANCE**

Our church was able to remain open for weekly Christian services during this Methodist year as the restrictions made necessary by the coronavirus pandemic had eased. Also a number of our own church groups and other local community groups started meeting again on our premises. This included the Syrian refugee families in the Norfolk County Council's People from Abroad project who attend English language classes.

Contact has been maintained with the church family in a variety of ways through our ministry team and our pastoral care network. We have also continued to live stream our Sunday morning services for those unable to attend church.

We have been encouraged by an increasing number of children and young families joining our services and Sunday School each week and look forward to welcoming our new Youth and Family Pastor in September 2022.

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

**FINANCIAL REVIEW**

Our congregation has continued to support the church financially through offertories and donations and their generosity has been greatly appreciated and vital in providing most of the income needed to pay ongoing expenses.

Income received from letting our premises to local community groups returned to pre-covid levels.

Major repairs were needed to the church roof and front elevation brickwork costing £11.5k and a contribution of £15k was made to the TMCP Pension Reserve Fund.

No new legacies were received during the year and the shortfall in income against expenditure resulted in a reduction in our reserves of £88,323, of which £20,118 was the reduction in the value of our investments.

A full breakdown of the movement of each individual fund is shown in note 14 of the accounts.

**Reserves Policy**

Funds are held in accordance with the Church's Reserves Policy and are believed to be adequate for the declared aims and objectives of the Church and the necessary maintenance of its Grade Two listed premises.

Approved by the Church Council on 15 March 2023 and signed on its behalf by:

P Mann - Trustee

**Independent examiner's report to the trustees of Chapel Field Road Methodist Church,  
Norwich**

I report to the charity trustees on my examination of the accounts of Chapel Field Road Methodist Church, Norwich (the Trust) for the year ended August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mark Johnstone FCA**  
Argents Chartered Accountants  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

Date: 12 April 2023 .....

Statement of Financial Activities  
for the year ended 31 August 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
<b>INCOMING &amp; ENDOWMENTS FROM</b>						
Donations and tax recoverable	2	93,673	3,648		97,321	106,995
Legacies	2				0	33,034
Other trading activities	3	29,734	950		30,684	1,468
Investment Income	4	6,100			6,100	4,109
Charitable activities	5	3,761	3,928		7,689	4,285
<b>Total incoming resources</b>		<b>133,268</b>	<b>8,526</b>	<b>0</b>	<b>141,794</b>	<b>149,891</b>
<b>EXPENDITURE ON</b>						
Charitable activities	6	200,993	9,006		209,999	165,512
<b>Total resources expended</b>		<b>200,993</b>	<b>9,006</b>	<b>0</b>	<b>209,999</b>	<b>165,512</b>
<b>NET INCOME/(EXPENDITURE) before transfers</b>		<b>-67,725</b>	<b>-480</b>	<b>0</b>	<b>-68,205</b>	<b>-15,621</b>
Gross transfers between funds	14	1,515	-1,515		0	0
<b>Net income/(expenditure) before other recognised gains and losses</b>		<b>-66,210</b>	<b>-1,995</b>	<b>0</b>	<b>-68,205</b>	<b>-15,621</b>
Net gains/losses on investments	10	-20,054		-64	-20,118	43,260
<b>Net movement in funds</b>		<b>-86,264</b>	<b>-1,995</b>	<b>-64</b>	<b>-88,323</b>	<b>27,639</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>5,748,694</b>	<b>14,791</b>	<b>1,072</b>	<b>5,764,557</b>	<b>5,736,918</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,662,430</b>	<b>12,796</b>	<b>1,008</b>	<b>5,676,234</b>	<b>5,764,557</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**Balance Sheet**  
**At 31 August 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total Funds £	2021 Total Funds £
<b>FIXED ASSETS</b>						
Tangible assets	9	5,314,823			5,314,823	5,324,248
Investments	10	<u>276,470</u>		<u>950</u>	<u>277,420</u>	<u>297,538</u>
		5,591,293	0	950	5,592,243	5,621,786
<b>CURRENT ASSETS</b>						
Debtors	11	34,323	5		34,328	32,710
Investments	12	21,555	9,780	58	31,393	89,386
Cash at Bank		<u>17,632</u>	<u>3,011</u>		<u>20,643</u>	<u>24,385</u>
		73,510	12,796	58	86,364	146,481
<b>CREDITORS</b>						
Amounts falling due within one year	13	<u>(2,373)</u>			<u>(2,373)</u>	<u>(3,710)</u>
<b>NET CURRENT ASSETS</b>		71,137	12,796	58	83,991	142,771
<b>NET ASSETS</b>		<u><u>5,662,430</u></u>	<u><u>12,796</u></u>	<u><u>1,008</u></u>	<u><u>5,676,234</u></u>	<u><u>5,764,557</u></u>
<b>FUNDS</b>						
Unrestricted funds	14				5,662,430	5,748,694
Restricted funds					12,796	14,791
Endowment funds					<u>1,008</u>	<u>1,072</u>
<b>TOTAL FUNDS</b>					<u><u>5,676,234</u></u>	<u><u>5,764,557</u></u>

The financial statements were approved by the Church Council on 15 March 2023 and were signed on its behalf by:

G Brown - Trustee

Revd M Olanrewagu - Trustee

**Notes to the Financial Statements  
for the year ended 31 August 2022**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at bid value.

**Incoming resources**

These are included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources; the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability. In respect of legacy income only, income is only recognised on receipt of funds to the church bank or TMCP accounts.

**Resources expended**

Expenditure is recognised when a liability is incurred, or a constructive obligation arises that results in the payment being unavoidable. Expenditure is accounted for on an accruals basis.

**Tangible fixed assets**

Church land and buildings are owned by the Trustees for Methodist Church Purposes (TMCP) and the local Church Council acts as Managing Trustee.

On adoption of FRS102 on 1.9.2016, the Church land and buildings and the Church organ were valued at their replacement costs of £4,950,000 and £350,000 respectively. We have elected to treat this value as deemed cost in line with transition exemptions available. The original costs were £987 for the land, £5,420 for the building and £576 for the organ, all purchased in the 1880s.

The building and the organ are subject to a regular maintenance programme, thus maintaining their value; for this reason it is not considered necessary to provide for depreciation of these assets.

All other tangible fixed assets with a value of £1000 and over are capitalised and included in the Balance Sheet. Their value is depreciated on a straight line basis over 5 years.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements  
for the year ended 31 August 2022**

**Fixed asset investments**

Investments held in TMCP trusts are valued in the balance sheet at bid value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

**Current asset investments**

These are held in interest bearing accounts operated by TMCP and the Central Finance Board. Interest earned is shown on the SOFA.

**Liability recognition**

Liabilities are recognised as soon as there is legal or constructive obligation committing the church to pay out resources.

**Irrecoverable VAT**

This is included within the relevant costs incurred by the charity.

<b>2</b>	<b>DONATIONS AND LEGACIES</b>	<b>2022</b>	<b>2021</b>
		£	£
	Offerings, donations and tax recoverable	92,208	91,650
	Coronavirus Job Retention Scheme grant	1,465	14,801
	Legacies		33,034
	Special collections for other charities	3,648	544
		<u>97,321</u>	<u>140,029</u>
<b>3</b>	<b>OTHER TRADING ACTIVITIES</b>	<b>2022</b>	<b>2021</b>
		£	£
	Fundraising activities	950	355
	Lettings	29,734	1,113
		<u>30,684</u>	<u>1,468</u>
<b>4</b>	<b>INVESTMENT INCOME</b>	<b>2022</b>	<b>2021</b>
		£	£
	Investments and deposit income	6,100	4,109
<b>5</b>	<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>	<b>2022</b>	<b>2021</b>
		£	£
	Church Groups	3,928	1,492
	Other income from charitable activities	3,761	2,793
		<u>7,689</u>	<u>4,285</u>

Notes to the Financial Statements  
for the year ended 31 August 2022

6	DIRECT COSTS OF CHARITABLE ACTIVITIES	2022	2021
		£	£
	Staff costs	27,262	28,938
	Insurance and utilities	12,517	9,087
	Circuit Assessment	102,480	89,670
	Donations	4,960	6,880
	Special collections for other charities	3,648	544
	Repairs and maintenance	24,008	13,913
	Other expenditure	20,541	4,406
	Church Groups	3,598	1,493
	Depreciation	9,425	9,021
	Independent Examination Fee	1,560	1,560
		<u>209,999</u>	<u>165,512</u>

7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

8	STAFF COSTS	2022	2021
		£	£
	Wages and Pension Contributions	27,262	28,938
	Social security costs	0	0
		<u>27,262</u>	<u>28,938</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Full time employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements  
for the year ended 31 August 2022

9	TANGIBLE FIXED ASSETS	Church building	Organ	Fixtures and fittings	Motor vehicles	Totals
		£	£	£	£	£
	<b>COST</b>					
	At 1 September 2021	4,950,000	350,000	155,970		5,455,970
	Additions					0
	Disposals					0
	At 31 August 2022	<u>4,950,000</u>	<u>350,000</u>	<u>155,970</u>	<u>0</u>	<u>5,455,970</u>
	<b>DEPRECIATION</b>					
	At 1 September 2021			131,722		131,722
	Charge for year			9,425		9,425
	Eliminated on disposal					0
	At 31 August 2022	<u>0</u>	<u>0</u>	<u>141,147</u>	<u>0</u>	<u>141,147</u>
	<b>NET BOOK VALUE</b>					
	At 31 August 2022	<u>4,950,000</u>	<u>350,000</u>	<u>14,823</u>	<u>0</u>	<u>5,314,823</u>
	At 31 August 2021	<u>4,950,000</u>	<u>350,000</u>	<u>24,248</u>	<u>0</u>	<u>5,324,248</u>
						Listed investments
	<b>10</b>					£
	<b>FIXED ASSET INVESTMENTS</b>					
	<b>BID VALUE</b>					
	At 1 September 2021					297,538
	Additions					
	Redemptions					
	Revaluations					-20,118
	At 31 August 2022					<u>277,420</u>
	There were no investment assets outside the UK.					
	<b>11</b>					
	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				2022	2021
					£	£
	Prepaid Circuit Assessment 2021/22 (1st Qtr)				23,058	25,620
	Other debtors				11,270	7,090
					<u>34,328</u>	<u>32,710</u>
	<b>12</b>					
	<b>CURRENT ASSET INVESTMENTS</b>				2022	2021
					£	£
	Central Finance Board and TMCP deposits				31,393	89,386
					<u>31,393</u>	<u>89,386</u>
	<b>13</b>					
	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				2022	2021
					£	£
	Creditors				2,373	3,710
					<u>2,373</u>	<u>3,710</u>

14	MOVEMENT IN FUNDS	At 1.9.21	Net movement in funds	Transfers between funds	At 31.8.22
		£	£	£	£
	<b>Unrestricted funds</b>				
	General	39,017	-22,758	22,515	38,774
	Property	195,062	-17,396	22,000	199,666
	Transport	28,751		-22,000	6,751
	Legacy Reserve	159,794	-35,054	-24,200	100,540
	Book	1,822	54		1,876
	Donations	0	-3,200	3,200	0
	Fixtures and Fittings	24,248	-9,425		14,823
	Church Buildings and Organ	5,300,000			5,300,000
		<u>5,748,694</u>	<u>-87,779</u>	<u>1,515</u>	<u>5,662,430</u>
	<b>Restricted funds</b>				
	Benevolent	10,595	-810		9,785
	Church Groups	4,196	330	-1,515	3,011
		<u>14,791</u>	<u>-480</u>	<u>-1,515</u>	<u>12,796</u>
	<b>Endowment funds</b>				
	Endowment trusts	1072	-64		1008
	<b>TOTAL FUNDS</b>	<u><u>5,764,557</u></u>	<u><u>-88,323</u></u>	<u><u>0</u></u>	<u><u>5,676,234</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
	<b>Unrestricted funds</b>			
	General	133,113	-155,871	-22,758
	Property		-17,396	-17,396
	Transport			0
	Legacy Reserve		-15,000	-35,054
	Book	155	-101	54
	Donations		-3,200	-3,200
	Fixtures and Fittings		-9,425	-9,425
		<u>133,268</u>	<u>-200,993</u>	<u>-87,779</u>
	<b>Restricted funds</b>			
	Benevolent		-810	-810
	Church Groups	3,928	-3,598	330
	Fundraising	950	-950	0
	Special Collections	3,648	-3,648	0
		<u>8,526</u>	<u>-9,006</u>	<u>-480</u>
	<b>Endowment funds</b>			
	Endowment trusts			-64
	<b>TOTAL FUNDS</b>	<u><u>141,794</u></u>	<u><u>-209,999</u></u>	<u><u>-88,323</u></u>

14	COMPARATIVE MOVEMENT IN FUNDS	At 1.9.20	Net movement in funds	Transfers between funds	At 31.8.21
		£	£	£	£
	<b>Unrestricted funds</b>				
	General	38,977	-21,945	21,985	39,017
	Property	200,207	-14,145	9,000	195,062
	Transport	28,351	400		28,751
	Legacy Reserve	116,610	76,017	-32,833	159,794
	Book	1,815	7		1,822
	Donations	0	-5,520	5,520	0
	Fixtures and Fittings	30,574	-6,326		24,248
	Church Buildings and Organ	5,300,000			5,300,000
		<u>5,716,534</u>	<u>28,488</u>	<u>3,672</u>	<u>5,748,694</u>
	<b>Restricted funds</b>				
	Benevolent	11,600	-1,005		10,595
	Church Groups	7,869	-1	-3,672	4,196
		<u>19,469</u>	<u>-1,006</u>	<u>-3,672</u>	<u>14,791</u>
	<b>Endowment funds</b>				
	Endowment trusts	915	157		1072
	<b>TOTAL FUNDS</b>	<u><u>5,736,918</u></u>	<u><u>27,639</u></u>	<u><u>0</u></u>	<u><u>5,764,557</u></u>

Net comparative movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General	114,018	-135,963		-21,945
Property		-14,145		-14,145
Transport	400			400
Legacy Reserve	33,034	-120	43,103	76,017
Book	48	-41		7
Donations		-5,520		-5,520
Fixtures and Fittings		-6,326		-6,326
	<u>147,500</u>	<u>-162,115</u>	<u>43,103</u>	<u>28,488</u>
<b>Restricted funds</b>				
Benevolent		-1005		-1005
Church Groups	1,492	-1,493		-1
Fundraising	355	-355		0
Special Collections	544	-544		0
	<u>2,391</u>	<u>-3,397</u>	<u>0</u>	<u>-1,006</u>
<b>Endowment funds</b>				
Endowment trusts			157	157
<b>TOTAL FUNDS</b>	<u><u>149,891</u></u>	<u><u>-165,512</u></u>	<u><u>43,260</u></u>	<u><u>27,639</u></u>

Notes to the Financial Statements  
for the year ended 31 August 2022

14 MOVEMENT IN FUNDS - continued

Fund	Purpose of the fund
General	Working capital to support ongoing commitments
Property	Building costs and purchase of equipment
Transport	Transport costs
Legacy Reserve	Church projects and contingencies
Book	Purchase of books
Benevolent	Benevolence
Church Groups	Balances held by these groups
Fundraising	The Vidiyal Trust
Special Collections	Collections for other charities
Donations	Donations from church funds to other charities
Church Buildings and Organ	Deemed replacement costs on adoption of FRS102
Fixtures and Fittings	Identification of the book value of these assets at the year end
Endowment	Legacy capital cannot be spent. Interest used in General Fund

Summary of Church Group funds as at 31 August 2022

Church group	Opening balance	Incoming resources	Resources expended	Transfers	Closing balance
	£	£	£	£	£
Badminton	832	301		-300	833
Cameo	492			-492	0
CFR Traidcraft	114	1,845	-1,910	98	147
Choir	200		-10	-190	0
Mary Chapman Club	2,503	1,422	-1,649	-362	1,914
Monday Scrabble Club	19			-19	0
Senior Table Tennis	36	360	-29	-250	117
<b>TOTAL</b>	<b>4,196</b>	<b>3,928</b>	<b>-3,598</b>	<b>-1,515</b>	<b>3,011</b>

Note: The £3687 transfer from the Tuesday Friendship Club when it closed in August 2021 will be ring-fenced in the Church Accounts for future expenditure which accords with the purposes of the club when it met.

15 Related Parties

There were no related party transactions in the year under review.

**CHAPEL FIELD ROAD METHODIST CHURCH**

England & Wales - Charity number 1129256

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# Accounts

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**REGISTERED CHARITY NUMBER: 1129256**

**Report of the Trustees and Financial Statements  
for the Year Ended 31 August 2021  
for**

**Chapel Field Road Methodist Church  
Norwich**

Chapel Field Road Methodist Church,  
Norwich

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**Chapel Field Road Methodist Church,  
Norwich**

**Report of the Trustees  
for the year ended 31 August 2021**

The Trustees present their annual report with the financial statements for the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1129256

**Principal address**

Chapel Field Road  
Norwich  
NR2 1SD

**Trustees**

In accordance with the Standing Orders of the Methodist Conference, which is the governing body of the Methodist Church, the trustees of the Church are the members of the Church Council. The names of the Trustees who served during 2020/2021 are as follows:

Revd Matthew Olanrewaju	Christina Potter	Akua Tetebo
Pauline Mann	Ruth Gaskin	Roger Drake (left 31.08.21)
Geoffrey Brown	David Ingham	Christopher Hopper (left 16.06.21)
Roderick Moore	Paul Binney	
Michael Garratt	Daphne Buxton	David Everitt (from 01.09.21)
Pamela ParkerBrown	Frances Middleton	Colin Arnold (from 01.09.21)
Zing Eagling	Stephen Osborn	Jacques Kalume (from 01.09.21)
Margaret Snelling	Martin Nisbett	

The Church Council is elected by the members of the Church.

**Independent Examiner**

Mark Johnstone FCA  
Argents Chartered Accountants  
15 Palace Street  
Norwich  
NR3 1RT

**Advisers**

Bankers  
Lloyds Bank plc  
48 High Street  
Newmarket, Suffolk  
CB8 8LF

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a Deed of Union (1932) and The Methodist Church Act (1976). It constitutes an unincorporated charity.

The Church is a member of the Norwich Circuit of the Methodist Church.

**Risk assessment**

The premises are properly insured and Health and Safety reviews take place annually with Fire Evacuation Practices held from time to time. A risk register is maintained to safeguard the Church's assets and future work and the Disclosure and Barring Service is consulted as appropriate. All trustees and others working with children, young people and vulnerable adults are required to attend a safeguarding foundation module training course. An asset register is maintained by the Treasurer.

**OBJECTIVES AND ACTIVITIES****Objectives and aims**

We are a large and diverse church set within the city centre of Norwich, England with attractive premises which are intended to speak of welcome and access for all.

Through our Ministry and Leadership Teams and through the many resources within our congregation we are always looking to be more effective in our witness for Christ within a city centre context.

**Volunteers**

The church is sincerely grateful to very many members who give freely of their time and talents to further its work and Christian witness.

**ACHIEVEMENT AND PERFORMANCE**

Due to the restrictions made necessary by the coronavirus pandemic the church had to close for worship and group meetings during much of the year. Weekly Christian services using an online interactive platform were well supported and valued by the congregation and online streaming of our services continued after the church reopened for worship in May 2021. Contact has been maintained with the church family in a variety of ways through our minister and our pastoral care network.

Sadly the restrictions also meant that the many local community groups which normally meet on our premises could not do so, including the Syrian refugee families in the People from Abroad project who attended English language classes. These classes were able to resume in June 2021.

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

**FINANCIAL REVIEW**

During this pandemic our congregation has continued to support the church financially through offertories and donations and their generosity has been greatly appreciated and vital in providing most of the income needed to pay all ongoing expenses.

Due to the closure of the church for group meetings for almost the whole of our financial year the income received from these groups was minimal. This reduction in income was partially offset by claims made on the Government Coronavirus Job Retention Scheme.

Three new legacies were received during the year which enabled the church to make up the shortfall in other income and enabled us to install a CCTV system to enhance the security of our premises.

**Reserves Policy**

Funds are held in accordance with the Church's Reserves Policy and are believed to be adequate for the declared aims and objectives of the Church and the necessary maintenance of its Grade Two listed premises.

Approved by the Church Council on 23 February 2022 and signed on its behalf by:

P Mann - Trustee

**Independent examiner's report to the trustees of Chapel Field Road Methodist Church,  
Norwich**

I report to the charity trustees on my examination of the accounts of Chapel Field Road Methodist Church, Norwich (the Trust) for the year ended August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mark Johnstone FCA**  
Argents Chartered Accountants  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

Date: .01 March 2022.....

Statement of Financial Activities  
for the year ended 31 August 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOMING &amp; ENDOWMENTS FROM</b>						
Donations and tax recoverable	2	106,451	544		106,995	105,816
Legacies	2	33,034			33,034	60,837
Other trading activities	3	1,113	355		1,468	18,253
Investment Income	4	4,109			4,109	5,159
Charitable activities	5	2,793	1,492		4,285	8,802
<b>Total incoming resources</b>		<b>147,500</b>	<b>2,391</b>	<b>0</b>	<b>149,891</b>	<b>198,867</b>
<b>EXPENDITURE ON</b>						
Charitable activities	6	162,115	3,397		165,512	190,064
<b>Total resources expended</b>		<b>162,115</b>	<b>3,397</b>	<b>0</b>	<b>165,512</b>	<b>190,064</b>
<b>NET INCOME/(EXPENDITURE) before transfers</b>		<b>-14,615</b>	<b>-1,006</b>	<b>0</b>	<b>-15,621</b>	<b>8,803</b>
Gross transfers between funds	14	3,672	-3,672		0	0
<b>Net income/(expenditure) before other recognised gains and losses</b>		<b>-10,943</b>	<b>-4,678</b>	<b>0</b>	<b>-15,621</b>	<b>8,803</b>
Net gains/losses on investments	10	43,103		157	43,260	-4,107
<b>Net movement in funds</b>		<b>32,160</b>	<b>-4,678</b>	<b>157</b>	<b>27,639</b>	<b>4,696</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>5,716,534</b>	<b>19,469</b>	<b>915</b>	<b>5,736,918</b>	<b>5,732,222</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,748,694</b>	<b>14,791</b>	<b>1,072</b>	<b>5,764,557</b>	<b>5,736,918</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

Balance Sheet  
At 31 August 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
<b>FIXED ASSETS</b>						
Tangible assets	9	5,324,248			5,324,248	5,330,574
Investments	10	296,524		1014	297,538	254,278
		<u>5,620,772</u>	<u>0</u>	<u>1,014</u>	<u>5,621,786</u>	<u>5,584,852</u>
<b>CURRENT ASSETS</b>						
Debtors	11	32,710			32,710	30,773
Investments	12	78,733	10,595	58	89,386	90,062
Cash at Bank		20,189	4,196		24,385	38,689
		<u>131,632</u>	<u>14,791</u>	<u>58</u>	<u>146,481</u>	<u>159,524</u>
<b>CREDITORS</b>						
Amounts falling due within one year	13	(3,710)			(3,710)	(7,458)
<b>NET CURRENT ASSETS</b>		<u>127,922</u>	<u>14,791</u>	<u>58</u>	<u>142,771</u>	<u>152,066</u>
<b>NET ASSETS</b>		<u><u>5,748,694</u></u>	<u><u>14,791</u></u>	<u><u>1,072</u></u>	<u><u>5,764,557</u></u>	<u><u>5,736,918</u></u>
<b>FUNDS</b>						
Unrestricted funds	14				5,748,694	5,716,534
Restricted funds					14,791	19,469
Endowment funds					1,072	915
<b>TOTAL FUNDS</b>					<u><u>5,764,557</u></u>	<u><u>5,736,918</u></u>

The financial statements were approved by the Church Council on 23 February 2022 and were signed on its behalf by:

G Brown - Trustee

Revd M Olanrewagu - Trustee

**Notes to the Financial Statements  
for the year ended 31 August 2021**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at bid value.

**Incoming resources**

These are included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources; the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability. In respect of legacy income only, income is only recognised on receipt of funds to the church bank or TMCP accounts.

**Resources expended**

Expenditure is recognised when a liability is incurred, or a constructive obligation arises that results in the payment being unavoidable. Expenditure is accounted for on an accruals basis.

**Tangible fixed assets**

Church land and buildings are owned by the Trustees for Methodist Church Purposes (TMCP) and the local Church Council acts as Managing Trustee.

On adoption of FRS102 on 1.9.2016, the Church land and buildings and the Church organ were valued at their replacement costs of £4,950,000 and £350,000 respectively. We have elected to treat this value as deemed cost in line with transition exemptions available. The original costs were £987 for the land, £5,420 for the building and £576 for the organ, all purchased in the 1880s.

The building and the organ are subject to a regular maintenance programme, thus maintaining their value; for this reason it is not considered necessary to provide for depreciation of these assets.

All other tangible fixed assets with a value of £1000 and over are capitalised and included in the Balance Sheet. Their value is depreciated on a straight line basis over 5 years.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements  
for the year ended 31 August 2021**

**Fixed asset investments**

Investments held in TMCP trusts are valued in the balance sheet at bid value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

**Current asset investments**

These are held in interest bearing accounts operated by TMCP and the Central Finance Board. Interest earned is shown on the SOFA.

**Liability recognition**

Liabilities are recognised as soon as there is legal or constructive obligation committing the church to pay out resources.

**Irrecoverable VAT**

This is included within the relevant costs incurred by the charity.

<b>2</b>	<b>DONATIONS AND LEGACIES</b>	<b>2021</b>	<b>2020</b>
		£	£
	Offerings, donations and tax recoverable	91,650	97,131
	Coronavirus Job Retention Scheme grant	14,801	7,794
	Legacies	33,034	60,837
	Special collections for other charities	544	891
		<u>140,029</u>	<u>166,653</u>
<b>3</b>	<b>OTHER TRADING ACTIVITIES</b>	<b>2021</b>	<b>2020</b>
		£	£
	Fundraising activities	355	400
	Lettings	1,113	17,853
		<u>1,468</u>	<u>18,253</u>
<b>4</b>	<b>INVESTMENT INCOME</b>	<b>2021</b>	<b>2020</b>
		£	£
	Investments and deposit income	4,109	5,159
<b>5</b>	<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>	<b>2021</b>	<b>2020</b>
		£	£
	Church Groups	1,492	5,918
	Other income from charitable activities	2,793	2,884
		<u>4,285</u>	<u>8,802</u>

Notes to the Financial Statements  
for the year ended 31 August 2021

6	DIRECT COSTS OF CHARITABLE ACTIVITIES	2021	2020
		£	£
	Staff costs	28,938	25,944
	Insurance and utilities	9,087	11,158
	Circuit Assessment	89,670	100,980
	Donations	6,880	8,808
	Special collections for other charities	544	891
	Repairs and maintenance	13,913	19,891
	Other expenditure	4,406	8,649
	Church Groups	1,493	4,217
	Depreciation	9,021	7,966
	Independent Examination Fee	1,560	1,560
		<u>165,512</u>	<u>190,064</u>

7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

8	STAFF COSTS	2021	2020
		£	£
	Wages and Pension Contributions	28,938	25,944
	Social security costs	0	0
		<u>28,938</u>	<u>25,944</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Full time employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements  
for the year ended 31 August 2021

9	TANGIBLE FIXED ASSETS					
	Church building	Organ	Fixtures and fittings	Motor vehicles	Totals	
	£	£	£	£	£	
	<b>COST</b>					
At 1 September 2020	4,950,000	350,000	153,275	22,000	5,475,275	
Additions			2,695		2,695	
Disposals				-22,000	-22,000	
At 31 August 2021	<u>4,950,000</u>	<u>350,000</u>	<u>155,970</u>	<u>0</u>	<u>5,455,970</u>	
	<b>DEPRECIATION</b>					
At 1 September 2020			122,701	22,000	144,701	
Charge for year			9,021		9,021	
Eliminated on disposal				-22,000	-22,000	
At 31 August 2021	<u>0</u>	<u>0</u>	<u>131,722</u>	<u>0</u>	<u>131,722</u>	
	<b>NET BOOK VALUE</b>					
At 31 August 2021	<u>4,950,000</u>	<u>350,000</u>	<u>24,248</u>	<u>0</u>	<u>5,324,248</u>	
At 31 August 2020	<u>4,950,000</u>	<u>350,000</u>	<u>30,574</u>	<u>0</u>	<u>5,330,574</u>	
					Listed investments	
					£	
10	<b>FIXED ASSET INVESTMENTS</b>					
	<b>BID VALUE</b>					
At 1 September 2020					254,278	
Additions						
Redemptions						
Revaluations					43,260	
At 31 August 2021					<u>297,538</u>	
	There were no investment assets outside the UK.					
11	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2021	2020	
				£	£	
Prepaid Circuit Assessment 2021/22 (1st Qtr)				25,620	25,620	
Other debtors				7,090	5,153	
				<u>32,710</u>	<u>30,773</u>	
12	<b>CURRENT ASSET INVESTMENTS</b>			2021	2020	
				£	£	
Central Finance Board and TMCP deposits				89,386	90,062	
				<u>89,386</u>	<u>90,062</u>	
13	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2021	2020	
				£	£	
Creditors				3,710	7,458	
				<u>3,710</u>	<u>7,458</u>	

14	MOVEMENT IN FUNDS	At 1.9.20	Net movement in funds	Transfers between funds	At 31.8.21
		£	£	£	£
	<b>Unrestricted funds</b>				
	General	38,977	-21,945	21,985	39,017
	Property	200,207	-14,145	9,000	195,062
	Transport	28,351	400		28,751
	Legacy Reserve	116,610	76,017	-32,833	159,794
	Book	1,815	7		1,822
	Donations	0	-5,520	5,520	0
	Fixtures and Fittings	30,574	-6,326		24,248
	Church Buildings and Organ	5,300,000			5,300,000
		<u>5,716,534</u>	<u>28,488</u>	<u>3,672</u>	<u>5,748,694</u>
	<b>Restricted funds</b>				
	Benevolent	11,600	-1,005		10,595
	Church Groups	7,869	-1	-3,672	4,196
		<u>19,469</u>	<u>-1,006</u>	<u>-3,672</u>	<u>14,791</u>
	<b>Endowment funds</b>				
	Endowment trusts	915	157		1072
	<b>TOTAL FUNDS</b>	<u><u>5,736,918</u></u>	<u><u>27,639</u></u>	<u><u>0</u></u>	<u><u>5,764,557</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General	114,018	-135,963		-21,945
Property		-14,145		-14,145
Transport	400			400
Legacy Reserve	33,034	-120	43,103	76,017
Book	48	-41		7
Donations		-5,520		-5,520
Fixtures and Fittings		-6,326		-6,326
	<u>147,500</u>	<u>-162,115</u>	<u>43,103</u>	<u>28,488</u>
<b>Restricted funds</b>				
Benevolent		-1005		-1005
Church Groups	1,492	-1,493		-1
Fundraising	355	-355		0
Special Collections	544	-544		0
	<u>2,391</u>	<u>-3,397</u>	<u>0</u>	<u>-1,006</u>
<b>Endowment funds</b>				
Endowment trusts			157	157
<b>TOTAL FUNDS</b>	<u><u>149,891</u></u>	<u><u>-165,512</u></u>	<u><u>43,260</u></u>	<u><u>27,639</u></u>

14	COMPARATIVE MOVEMENT IN FUNDS	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
	<b>Unrestricted funds</b>				
	General	38,532	-19,664	20,109	38,977
	Property	228,560	-28,353		200,207
	Transport	0	-1,649	30,000	28,351
	Legacy Reserve	110,729	55,011	-49,130	116,610
	Book	1,868	-53		1,815
	Donations	3,570	-4,700	1,130	0
	Fixtures and Fittings	24,448	6,126		30,574
	Church Buildings and Organ	5,300,000			5,300,000
		<u>5,707,707</u>	<u>6,718</u>	<u>2,109</u>	<u>5,716,534</u>
	<b>Restricted funds</b>				
	Legacy (Property/Benevolence)	15,308		-15,308	0
	Benevolent	0	-3,708	15,308	11,600
	Church Groups	8,277	1,701	-2,109	7,869
		<u>23,585</u>	<u>-2,007</u>	<u>-2,109</u>	<u>19,469</u>
	<b>Endowment funds</b>				
	Endowment trusts	930	-15		915
	<b>TOTAL FUNDS</b>	<u><u>5,732,222</u></u>	<u><u>4,696</u></u>	<u><u>0</u></u>	<u><u>5,736,918</u></u>

Net comparative movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General	130,559	-150,223		-19,664
Property	30	-28,383		-28,353
Transport		-1,649		-1,649
Legacy Reserve	60,837	-1,734	-4,092	55,011
Book	232	-285		-53
Donations		-4,700		-4,700
Fixtures and Fittings		6,126		6,126
	<u>191,658</u>	<u>-180,848</u>	<u>-4,092</u>	<u>6,718</u>
<b>Restricted funds</b>				
Legacy (Property/Benevolence)				0
Benevolent		-3708		-3708
Church Groups	5,918	-4,217		1,701
Fundraising	400	-400		0
Special Collections	891	-891		0
	<u>7,209</u>	<u>-9,216</u>	<u>0</u>	<u>-2,007</u>
<b>Endowment funds</b>				
Endowment trusts			-15	-15
<b>TOTAL FUNDS</b>	<u><u>198,867</u></u>	<u><u>-190,064</u></u>	<u><u>-4,107</u></u>	<u><u>4,696</u></u>

**Notes to the Financial Statements  
for the year ended 31 August 2021**

**14 MOVEMENT IN FUNDS - continued**

<b>Fund</b>	<b>Purpose of the fund</b>
General	Working capital to support ongoing commitments
Property	Building costs and purchase of equipment
Transport	Provision of a minibus service and other transport costs.
Legacy Reserve	Church projects and contingencies
Book	Purchase of books
Benevolent	Benevolence
Church Groups	Balances held by these groups
Fundraising	The Vidiyal Trust
Special Collections	Collections for other charities
Donations	Donations from church funds to other charities
Church Buildings and Organ	Deemed replacement costs on adoption of FRS102
Fixtures and Fittings	Identification of the book value of these assets at the year end
Endowment	Legacy capital cannot be spent. Interest used in General Fund

**Summary of Church Group funds as at 31 August 2021**

<b>Church group</b>	<b>Opening balance</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Closing balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Badminton	832				832
Cameo	492				492
CFR Traidcraft	101	1,481	-1,493	25	114
Choir	200				200
Tuesday Friendship Club	3,676	11		-3,687	0
Mary Chapman Club	2,503				2,503
Monday Scrabble Club	19				19
Short Tennis	10			-10	0
Senior Table Tennis	36				36
<b>TOTAL</b>	<b>7,869</b>	<b>1,492</b>	<b>-1,493</b>	<b>-3,672</b>	<b>4,196</b>

Note: The £3687 transfer from the Tuesday Friendship Club when it closed in August 2021 will be ring-fenced in the Church Accounts for future expenditure which accords with the purposes of the club when it met.

**15 Maintenance**

Repairs to the church roof and front elevation brickwork were carried out during September 2021 costing £11450.

**16 Related Parties**

There were no related party transactions in the year under review.

**CHAPEL FIELD ROAD METHODIST CHURCH**

England & Wales - Charity number 1129256

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# Accounts

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**REGISTERED CHARITY NUMBER: 1129256**

**Report of the Trustees and Financial Statements  
for the Year Ended 31 August 2020  
for**

**Chapel Field Road Methodist Church  
Norwich**

**Chapel Field Road Methodist Church,  
Norwich**

**Report of the Trustees  
for the year ended 31 August 2020**

The Trustees present their annual report with the financial statements for the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1129256

**Principal address**

Chapel Field Road  
Norwich  
NR2 1SD

**Trustees**

In accordance with the Standing Orders of the Methodist Conference, which is the governing body of the Methodist Church, the trustees of the Church are the members of the Church Council. The names of the Trustees who served during 2019/2020 are as follows:

Revd Matthew Olanrewaju	Christina Potter	Akua Tetebo
Pauline Mann	Roger Drake	
Geoffrey Brown	David Ingham	Ann Waterhouse (left 17.02.20)
Roderick Moore	Paul Binney	Terence Dunning (left 31.08.20)
Michael Garratt	Daphne Buxton	Lynette Watts (left 31.08.20)
Pamela ParkerBrown	Frances Middleton	
Zing Eagling	Stephen Osborn	Ruth Gaskin (from 01.09.20)
Margaret Snelling	Christopher Hopper	Martin Nisbett (from 01.09.20)

The Church Council is elected by the members of the Church.

**Independent Examiner**

Mark Johnstone FCA  
Argents Chartered Accountants  
15 Palace Street  
Norwich  
NR3 1RT

**Advisers**

Bankers  
Lloyds Bank plc  
48 High Street  
Newmarket, Suffolk  
CB8 8LF

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a Deed of Union (1932) and The Methodist Church Act (1976). It constitutes an unincorporated charity.

The Church is a member of the Norwich Circuit of the Methodist Church.

**Risk assessment**

The premises are properly insured and Health and Safety reviews take place annually with Fire Evacuation Practices held from time to time. A risk register is maintained to safeguard the Church's assets and future work and the Disclosure and Barring Service is consulted as appropriate. All trustees and others working with children, young people and vulnerable adults are required to attend a safeguarding foundation module training course. An asset register is maintained by the Treasurer.

**OBJECTIVES AND ACTIVITIES****Objectives and aims**

We are a large and diverse church set within the city centre of Norwich, England with attractive premises which are intended to speak of welcome and access for all.

Through our Ministry and Leadership Teams and through the many resources within our congregation we are always looking to be more effective in our witness for Christ within a city centre context.

**Volunteers**

The church is sincerely grateful to very many members who give freely of their time and talents to further its work and Christian witness.

**ACHIEVEMENT AND PERFORMANCE**

Due to the restrictions made necessary by the 2020 coronavirus pandemic the church had to close for worship and group meetings from mid March. The Church continued to hold weekly Christian services using an online interactive platform and these were well supported and valued by its congregation. Contact, albeit remote, was maintained with the church family in a variety of ways through our minister and our pastoral care network.

Sadly the restrictions also meant that the many local community groups which normally meet on our premises could not do so, including the Syrian refugee families in the People from Abroad project who attended English language classes.

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

**FINANCIAL REVIEW**

During this pandemic our congregation has continued to support the church financially through offertories and donations and their generosity has been greatly appreciated and vital in providing most of the income needed to pay all ongoing expenses.

Due to the closure of the church for almost half our financial year the income received from groups meeting on our premises was substantially down compared to previous years. This reduction in income was partially offset by claims made on the Government Coronavirus Job Retention Scheme.

Two new legacies were received during the year which enabled the church to make up the shortfall in other income and enabled us to install an Audio Visual System in the church. This has proved to be a great benefit in helping us to provide online worship.

**Reserves Policy**

Funds are held in accordance with the Church's Reserves Policy and are believed to be adequate for the declared aims and objectives of the Church and the necessary maintenance of its Grade Two listed premises.

Approved by the Church Council on 26 February 2021 and signed on its behalf by:

P Mann - Trustee

**Independent examiner's report to the trustees of Chapel Field Road Methodist Church,  
Norwich**

I report to the charity trustees on my examination of the accounts of Chapel Field Road Methodist Church, Norwich (the Trust) for the year ended August 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Johnstone FCA  
Argents Chartered Accountants  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

Date: 6 April 2021.....

Statement of Financial Activities  
for the year ended 31 August 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £
<b>INCOMING &amp; ENDOWMENTS FROM</b>						
Donations and tax recoverable	2	104,925	891		105,816	109,941
Legacies	2	60,837			60,837	5,000
Activities for generating funds	3	17,853	400		18,253	34,935
Investment Income	4	5,159			5,159	7,476
<b>Incoming resources from charitable activities</b>						
Charitable activities	5	<u>2,884</u>	<u>5,918</u>		<u>8,802</u>	<u>17,670</u>
<b>Total incoming resources</b>		<b>191,658</b>	<b>7,209</b>	<b>0</b>	<b>198,867</b>	<b>175,022</b>
<b>EXPENDITURE ON</b>						
Charitable activities	6	<u>180,848</u>	<u>9,216</u>		<u>190,064</u>	<u>211,006</u>
<b>Total resources expended</b>		<b>180,848</b>	<b>9,216</b>	<b>0</b>	<b>190,064</b>	<b>211,006</b>
<b>NET INCOME/(EXPENDITURE) before transfers</b>						
		<b>10,810</b>	<b>-2,007</b>	<b>0</b>	<b>8,803</b>	<b>-35,984</b>
Gross transfers between funds	14	<u>2,109</u>	<u>-2,109</u>		<u>0</u>	<u>0</u>
<b>Net income/(expenditure) before other recognised gains and losses</b>		<b>12,919</b>	<b>-4,116</b>	<b>0</b>	<b>8,803</b>	<b>-35,984</b>
Net gains/losses on investments	10	<u>-4,092</u>		<u>-15</u>	<u>-4,107</u>	<u>3,869</u>
<b>Net movement in funds</b>		<b>8,827</b>	<b>-4,116</b>	<b>-15</b>	<b>4,696</b>	<b>-32,115</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b><u>5,707,707</u></b>	<b><u>23,585</u></b>	<b><u>930</u></b>	<b><u>5,732,222</u></b>	<b><u>5,764,337</u></b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u><u>5,716,534</u></u></b>	<b><u><u>19,469</u></u></b>	<b><u><u>915</u></u></b>	<b><u><u>5,736,918</u></u></b>	<b><u><u>5,732,222</u></u></b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

Balance Sheet  
At 31 August 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total Funds £	2019 Total Funds £
<b>FIXED ASSETS</b>						
Tangible assets	9	5,330,574			5,330,574	5,324,448
Investments	10	253,421		857	254,278	258,385
		<u>5,583,995</u>	<u>0</u>	<u>857</u>	<u>5,584,852</u>	<u>5,582,833</u>
<b>CURRENT ASSETS</b>						
Debtors	11	30,750	23		30,773	40,053
Investments	12	78,404	11,600	58	90,062	90,415
Cash at Bank		30,843	7,846		38,689	22,621
		<u>139,997</u>	<u>19,469</u>	<u>58</u>	<u>159,524</u>	<u>153,089</u>
<b>CREDITORS</b>						
Amounts falling due within one year	13	(7,458)			(7,458)	(3,700)
<b>NET CURRENT ASSETS</b>		<u>132,539</u>	<u>19,469</u>	<u>58</u>	<u>152,066</u>	<u>149,389</u>
<b>NET ASSETS</b>		<u><u>5,716,534</u></u>	<u><u>19,469</u></u>	<u><u>915</u></u>	<u><u>5,736,918</u></u>	<u><u>5,732,222</u></u>
<b>FUNDS</b>						
Unrestricted funds	14				5,716,534	5,707,707
Restricted funds					19,469	23,585
Endowment funds					915	930
<b>TOTAL FUNDS</b>					<u><u>5,736,918</u></u>	<u><u>5,732,222</u></u>

The financial statements were approved by the Church Council on 26 February 2021 and were signed on its behalf by:

G Brown - Trustee

Revd M Olanrewagu - Trustee

**Notes to the Financial Statements  
for the year ended 31 August 2020**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at bid value.

**Incoming resources**

These are included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources; the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability. In respect of legacy income only, income is only recognised on receipt of funds to the church bank or TMCP accounts.

**Resources expended**

Expenditure is recognised when a liability is incurred, or a constructive obligation arises that results in the payment being unavoidable. Expenditure is accounted for on an accruals basis.

**Tangible fixed assets**

Church land and buildings are owned by the Trustees for Methodist Church Purposes (TMCP) and the local Church Council acts as Managing Trustee.

On adoption of FRS102 on 1.9.2016, the Church land and buildings and the Church organ were valued at their replacement costs of £4,950,000 and £350,000 respectively. We have elected to treat this value as deemed cost in line with transition exemptions available. The original costs were £987 for the land, £5,420 for the building and £576 for the organ, all purchased in the 1880s.

The building and the organ are subject to a regular maintenance programme, thus maintaining their value; for this reason it is not considered necessary to provide for depreciation of these assets.

All other tangible fixed assets with a value of £1000 and over are capitalised and included in the Balance Sheet. Their value is depreciated on a straight line basis over 5 years.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements  
for the year ended 31 August 2020**

**Fixed asset investments**

Investments held in TMCP trusts are valued in the balance sheet at bid value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

**Current asset investments**

These are held in interest bearing accounts operated by TMCP and the Central Finance Board. Interest earned is shown on the SOFA.

**Liability recognition**

Liabilities are recognised as soon as there is legal or constructive obligation committing the church to pay out resources.

**Irrecoverable VAT**

This is included within the relevant costs incurred by the charity.

<b>2</b>	<b>DONATIONS AND LEGACIES</b>	<b>2020</b>	<b>2019</b>
		£	£
	Offerings, donations and tax recoverable	97,131	107,551
	Legacies	60,837	5,000
	Special collections for other charities	891	2,390
	Coronavirus Job Retention Scheme grant	7,794	0
		<u>166,653</u>	<u>114,941</u>
<b>3</b>	<b>ACTIVITIES FOR GENERATING FUNDS</b>	<b>2020</b>	<b>2019</b>
		£	£
	Fundraising activities	400	4,239
	Lettings	17,853	30,696
		<u>18,253</u>	<u>34,935</u>
<b>4</b>	<b>INVESTMENT INCOME</b>	<b>2020</b>	<b>2019</b>
		£	£
	Investments and deposit income	5,159	7,476
<b>5</b>	<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>	<b>2020</b>	<b>2019</b>
		£	£
	Church Groups	5,918	13,474
	Other income from charitable activities	2,884	4,196
		<u>8,802</u>	<u>17,670</u>

Notes to the Financial Statements  
for the year ended 31 August 2020

6	DIRECT COSTS OF CHARITABLE ACTIVITIES	2020	2019
		£	£
	Staff costs	25,944	24,613
	Insurance and utilities	11,158	11,563
	Circuit Assessment	100,980	102,480
	Donations	8,808	7,125
	Special collections for other charities	891	2,390
	Repairs and maintenance	19,891	36,094
	Other expenditure	8,649	9,585
	Church Groups	4,217	9,046
	Depreciation	7,966	6,670
	Independent Examination Fee	1,560	1,440
		<u>190,064</u>	<u>211,006</u>

7 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

8	STAFF COSTS	2020	2019
		£	£
	Wages and Pension Contributions	25,944	24,613
	Social security costs	0	0
		<u>25,944</u>	<u>24,613</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Full time employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements  
for the year ended 31 August 2020

9	TANGIBLE FIXED ASSETS					
	Church building	Organ	Fixtures and fittings	Motor vehicles	Totals	
	£	£	£	£	£	
	<b>COST</b>					
At 1 September 2019	4,950,000	350,000	146,368	22,000	5,468,368	
Additions			14,092		14,092	
Disposals			-7,185		-7,185	
At 31 August 2020	<u>4,950,000</u>	<u>350,000</u>	<u>153,275</u>	<u>22,000</u>	<u>5,475,275</u>	
	<b>DEPRECIATION</b>					
At 1 September 2019			121,920	22,000	143,920	
Charge for year			7,966		7,966	
Eliminated on disposal			-7,185		-7,185	
At 31 August 2020	<u>0</u>	<u>0</u>	<u>122,701</u>	<u>22,000</u>	<u>144,701</u>	
	<b>NET BOOK VALUE</b>					
At 31 August 2020	<u>4,950,000</u>	<u>350,000</u>	<u>30,574</u>	<u>0</u>	<u>5,330,574</u>	
At 31 August 2019	<u>4,950,000</u>	<u>350,000</u>	<u>24,448</u>	<u>0</u>	<u>5,324,448</u>	
					Listed investments	
					£	
10	<b>FIXED ASSET INVESTMENTS</b>					
	<b>BID VALUE</b>					
At 1 September 2019					258,385	
Additions						
Redemptions						
Revaluations					-4,107	
At 31 August 2020					<u>254,278</u>	
There were no investment assets outside the UK.						
11	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2020	2019	
				£	£	
				25,620	29,953	
				5,153	10,100	
				<u>30,773</u>	<u>40,053</u>	
12	<b>CURRENT ASSET INVESTMENTS</b>			2020	2019	
				£	£	
				90,062	90,415	
13	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2020	2019	
				£	£	
				7,458	3,700	

14	MOVEMENT IN FUNDS	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
	<b>Unrestricted funds</b>				
	General	38,532	-19,664	20,109	38,977
	Property	228,560	-28,353		200,207
	Transport	0	-1,649	30,000	28,351
	Legacy Reserve	110,729	55,011	-49,130	116,610
	Book	1,868	-53		1,815
	Donations	3,570	-4,700	1,130	0
	Fixtures and Fittings	24,448	6,126		30,574
	Church Buildings and Organ	5,300,000			5,300,000
		<u>5,707,707</u>	<u>6,718</u>	<u>2,109</u>	<u>5,716,534</u>
	<b>Restricted funds</b>				
	Legacy (Property/Benevolence)	15,308		-15,308	0
	Benevolent	0	-3,708	15,308	11,600
	Church Groups	8,277	1,701	-2,109	7,869
		<u>23,585</u>	<u>-2,007</u>	<u>-2,109</u>	<u>19,469</u>
	<b>Endowment funds</b>				
	Endowment trusts	930	-15		915
	<b>TOTAL FUNDS</b>	<u><u>5,732,222</u></u>	<u><u>4,696</u></u>	<u><u>0</u></u>	<u><u>5,736,918</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General	130,559	-150,223		-19,664
Property	30	-28,383		-28,353
Transport		-1,649		-1,649
Legacy Reserve	60,837	-1,734	-4,092	55,011
Book	232	-285		-53
Donations		-4,700		-4,700
Fixtures and Fittings		6,126		6,126
	<u>191,658</u>	<u>-180,848</u>	<u>-4,092</u>	<u>6,718</u>
<b>Restricted funds</b>				
Legacy (Property/Benevolence)				0
Benevolent		-3708		-3708
Church Groups	5,918	-4,217		1,701
Fundraising	400	-400		0
Special Collections	891	-891		0
	<u>7,209</u>	<u>-9,216</u>	<u>0</u>	<u>-2,007</u>
<b>Endowment funds</b>				
Endowment trusts			-15	-15
<b>TOTAL FUNDS</b>	<u><u>198,867</u></u>	<u><u>-190,064</u></u>	<u><u>-4,107</u></u>	<u><u>4,696</u></u>

14	COMPARATIVE MOVEMENT IN FUNDS	At 1.9.18	Net movement in funds	Transfers between funds	At 31.8.19
		£	£	£	£
	<b>Unrestricted funds</b>				
	General	38,503	-2,481	2,510	38,532
	Property	234,661	-53,905	47,804	228,560
	Legacy Reserve	111,871	8,858	-10,000	110,729
	Book	147	-279	2,000	1,868
	Donations	7,100	-4,530	1,000	3,570
	Fixtures and Fittings	6,985	17,463		24,448
	Church Buildings and Organ	5,300,000			5,300,000
		<u>5,699,267</u>	<u>-34,874</u>	<u>43,314</u>	<u>5,707,707</u>
	<b>Restricted funds</b>				
	Legacy (Minibus)	32	-400	368	0
	Legacy (Property/Benevolence)	57,760		-42,452	15,308
	Benevolent	0	-1,280	1,280	0
	Church Groups	6,359	4,428	-2,510	8,277
		<u>64,151</u>	<u>2,748</u>	<u>-43,314</u>	<u>23,585</u>
	<b>Endowment funds</b>				
	Endowment trusts	919	11		930
	<b>TOTAL FUNDS</b>	<u><u>5,764,337</u></u>	<u><u>-32,115</u></u>	<u><u>0</u></u>	<u><u>5,732,222</u></u>

Net comparative movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General	152,128	-154,609		-2,481
Property	520	-54,425		-53,905
Legacy Reserve	5,000		3,858	8,858
Book	195	-474		-279
Donations		-4,530		-4,530
Fixtures and Fittings		17,463		17,463
	<u>157,843</u>	<u>-196,575</u>	<u>3,858</u>	<u>-34,874</u>
<b>Restricted funds</b>				
Legacy (Minibus)		-400		-400
Legacy (Property/Benevolence)				0
Benevolent		-1280		-1280
Church Groups	13,474	-9,046		4,428
Fundraising	1,315	-1,315		0
Special Collections	2,390	-2,390		0
	<u>17,179</u>	<u>-14,431</u>	<u>0</u>	<u>2,748</u>
<b>Endowment funds</b>				
Endowment trusts			11	11
<b>TOTAL FUNDS</b>	<u><u>175,022</u></u>	<u><u>-211,006</u></u>	<u><u>3,869</u></u>	<u><u>-32,115</u></u>

**Notes to the Financial Statements  
for the year ended 31 August 2020**

**14 MOVEMENT IN FUNDS - continued**

<b>Fund</b>	<b>Purpose of the fund</b>
General	Working capital to support ongoing commitments
Property	Building costs and purchase of equipment
Transport	Provision of a minibus service and other transport costs.
Legacy Reserve	Church projects and contingencies
Legacy Reserve - Restricted	Restricted purposes as shown
Book	Purchase of books
Benevolent	Benevolence
Church Groups	Balances held by these groups
Fundraising	The Vidiyal Trust
Special Collections	Collections for other charities
Donations	Donations from church funds to other charities
Church Buildings and Organ	Deemed replacement costs on adoption of FRS102
Fixtures and Fittings	Identification of the book value of these assets at the year end
Endowment	Legacy capital cannot be spent. Interest used in General Fund

**Summary of Church Group funds as at 31 August 2020**

<b>Church group</b>	<b>Opening balance</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Closing balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Badminton	976	406		-550	832
Cameo	78	564	-150		492
CFR Traidcraft	63	2,356	-2,390	72	101
Choir	184	16			200
Tuesday Friendship Club	3,806	1,386	-1,060	-456	3,676
Mary Chapman Club	3,053	375	-565	-360	2,503
Monday Scrabble Club	49	210		-240	19
Short Tennis	50	80	-20	-100	10
Senior Table Tennis	18	525	-32	-475	36
<b>TOTAL</b>	<b>8,277</b>	<b>5,918</b>	<b>-4,217</b>	<b>-2,109</b>	<b>7,869</b>

**15 Legacy**

At the year end the Church was awaiting distribution of a legacy valued at £21,000.

**16 Related Parties**

There were no related party transactions in the year under review.