

ACHIEVERS FAITH INTERNATIONAL MINISTRIES

REPORT AND FINANCIAL STATEMENT FOR THE
(UNAUDITED)

YEAR ENDED 31ST DECEMBER 2024

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129252

Registered office

73 King Alfreds Drive
LEEDS
LS6 4PS

Trustees

Stella Monique Ofori-Atta
Moronmubo Olufunmiso Oluremi Ogunade
Cynthia Ezika

Accountants

J & T Lexington Services Limited
8 Holme Close
Redhill Grange
Wellingborough
NN9 5YF

Trustees' Report

The Trustees have pleasure in submitting their report, and accounts for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 8, and comply with the statement of recommended practice.

Constitution, objective of the charity, principal activity.

The charity is governed under a Trust Deed Made up on 1st AUGUST 2006 with UK registered charity no. 1129252.

The objectives of the charity:

- To advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in Leeds and in such other parts of the united kingdom or the world as the trustees may from time to time think fit.
- To Fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.
- To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

The ministry is involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Review of the financial position

The charity made a surplus for the year amounting to £4,072.

Approval

The report was approved by the board of trustees on 2025 and signed on their behalf by:

Cynthia Ezika

Independent Examiner's Report to the Trustees of Achievers Faith International Ministries

I report on the accounts for the year ended 31st December 2024 set out on pages four to nine

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- (2) to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006;
- (3) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice and Reporting by Charities have not been met; or
- (4) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia C.P.A, DMS, MBA
J & T Lexington Services
8 Holme Close
Redhill Grange
Wellingborough
NN9 5YF

Statement of financial activities for the year ended 31st December 2024
Incorporating the Income and Expenditure Account

	Note	2024 £	2023 £
Incoming Resources			
Incoming resources from generated funds			
Voluntary income	2	50,665	26,213
Total Incoming Resources		<u>50,665</u>	<u>26,213</u>
Resources expended			
Charitable activities			
Travel & accommodation		9,517	4,173
Subsistence allowance		5,912	-
Missions		4,011	-
Telephone & postage		1,896	870
Utilities		4,330	3,161
Motor Vehicle expenses		-	1,117
Love Offering		-	781
Pensions		600	600
Rent		15,732	11,496
Repairs & maintenance		298	-
Internet & media cost		392	1,030
Professional fee		150	
Departmental cost		542	1,389
Website		311	-
Bank charges		46	-
Insurance		914	1,035
Admin & Hospitality expenses		1,436	650
Welfare		-	1,140
		<u>46,087</u>	<u>27,442</u>
Governance costs	3	506	150
Total resources expended		<u>46,593</u>	<u>27,592</u>
Net incoming/ (outgoing) resources		4,072	1,380
Balances carried forward at 31st December 2024		<u>4,072</u>	<u>1,380</u>

There were no recognised gains or losses in the year. All activities derive from continuing operations.

Balance Sheet as at 31st December 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		5,718	1,435
		5,718	1,435
Creditors -amounts falling due within one year	4	(506)	(295)
Net current assets/(liabilities)		5,212	1,140
Net assets		<u>5,212</u>	<u>1,140</u>
Represented by:			
Funds of the charity			
Reserves		1,140	2,520
Net incoming resources		4,072	(1,380)
		<u>5,212</u>	<u>1,140</u>

The financial statements were approved by the Trustees on2025 and signed on their behalf by:

Cynthia Ezika

Trustee

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

ii) Bank interest

Bank interest is included in the income and expenditure account on receipt.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Fixed assets and depreciation

The charity has no fixed assets at the moment.

e) Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

Notes to the financial statements for the year ended 31st December 2024

1. Accounting policies (continued)

f) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

	Unrestricted Funds	Restricted Funds	Total funds 2024
	£	£	£
Voluntary income	50,665	-	50,665
	50,665	-	50,665

Notes to the financial statements for the year ended 31st December 2024

3. Governance costs

	2024
	£
Accountancy fees	506.00
	<u>506.00</u>

4. Creditors – amounts falling due within one year

	2024
	£
Other creditors and accruals	506.00
	<u>506.00</u>

5. Financial commitments

Capital Commitments

The church had no capital commitments as at 31st December 2024.

Operating lease commitments

The church had no operating lease commitments as at 31st December 2024.