

ACHIEVERS FAITH INTERNATIONAL MINISTRIES

TRUSTEES REPORT AND FINANCIAL STATEMENT FOR YEAR ENDED 31 DECEMBER 2020

CHARITY NUMBER: 1129252



Achievers Faith International Ministries

Report and Financial Statements

For Year Ended 31 December 2020

TRUSTEES

Pastor George Asomaning
Pastor Stella Ofori-Atta
Pastor Moses Asare
Pastor Cynthia Ezika

REGISTERED OFFICE

19 Ash Tree View
Leeds
LS14 5LX

CHARITY REGISTERED NUMBER

1129252

BANKERS

Barclays Bank PLC
Leeds

ACCOUNTANTS

Apex Services
Kemp House
152 – 160 City Road
London
EC1V 2NX

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REPORT OF THE TRUSTEE'S FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their statutory report and the certified financial statements for the year ended 31 December 2020.

TRUSTEES RESPONSIBILITIES

The Charity Act 1993 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- 1) Select suitable accounting policies and then apply them consistently.
- 2) Make judgements and estimates that are reasonable and prudent.
- 3) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993.

GOVERNING DOCUMENTS

THE Charity is constituted by a Deed of Trust and registered with The Charity Commission.

FINANCIAL REVIEW

The year under review saw a significant reduction of unrestricted income which totally erased our positive reserve balance. Major planned activities were also affected in the year under review.

The board of Trustees have tasked the Accountants to speed up Gift Aid reclaim process to help supplement traditional sources of income.

We have decided to appoint Apex Services as our Accountants.

Signed on behalf of the charity's trustees

Cynthia Ezika (Pastor)

Date: 21/10/2021

Trustee

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF ACHIEVERS FAITH INTERNATIONAL MINISTRIES FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the accounts of the Charity for the year ended 31 December 2020, which are set out on the following pages which have been prepared based on the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act)), does not apply. It is my responsibility to:

Examine the accounts under section 43(3) of the 1993 Act.

Follow the procedures laid down in the General Directions given by the Charity

Commissioners made under section 43(7)(b) of the 1993 Act, and

State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Direction given by the Charity Commissioner's. An examination included a review of the accounting records kept. It also includes consideration of any unusual items of disclosures in the accounts. And seeking examinations from you as trustees concerning any matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and as a result I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In accordance with my examination, no matter has come to my attention:

1. Which gives me a reasonable cause to believe that in any material respect the requirements
 - to keep accounting record in accordance with section 41 of the 1993 Act and
 - to prepare which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.

have not been met

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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K. Duodu [B.Sc (Chem. Eng.), IFA, FTTC]

Date: 21/10/2021

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Income Fund £	Restricted Fund £	Total this year £	<i>Total Last year</i> £
Incoming Resources					
Voluntary Income	2	26,784	-	26,784	35,611
Total Incoming Resources		26,784	-	26,784	35,611
Resources Expanded					
Charitable Activities	3	23,660	-	23,660	33,624
Governance Cost		150	-	150	-
Total Resources Expanded		23,810	-	23,810	33,624
Net incoming Resources					
Transfer between Funds		-	-	-	-
Net Resources for this Year		2,975	-	2,975	1,987
Total Funds B/fwd					
Prior Year Reserve Adjustment	-	2,149	-	- 2,149	- 4,137
Total Funds c/Fwd		825	-	825	- 2,149

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BALANCE SHEET AS AT 31 DECEMBER 2020

			Total 2020 £	Total 2019 £
Fixed Assets	Notes 4			
Tangible Assets			-	-
Current Assets				
Debtors		-	-	-
Cash & Bank Balance		<u>3,324</u>	<u>8</u>	
Total Current Assets		<u>3,324</u>	<u>8</u>	
Current Liabilities				
Amount Due within 1 year	5	<u>2,499</u>	<u>2,157</u>	
Net Current assets		<u>825</u>	<u>- 2,149</u>	
Long Term Liabilities		-	-	
Net Assets/(Liabilities)			<u>825</u>	<u>- 2,149</u>
Funds				
Unrestricted Reserves			825	- 4,137
Restricted reserves			<u>-</u>	<u>-</u>
			<u>825</u>	<u>- 4,137</u>

Approved by the Trustees on**21/10/2021**..... and signed on its behalf by

Cynthia Ezika (Pastor)
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention. The accounts have been prepared in accordance with applicable accounting standards, Charities SORP2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 1993 (as amended Charities Act 2006)

1.2 Incoming Resources

Voluntary incomes are received by way of donations and are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Instruments:	33% Straight Line
Fixtures, Fittings and Office Equipment:	25% Straight Line

2 Incoming Resources

	2020	2019
Incoming Resources	26,784	35,611
	<u>26,784</u>	<u>35,611</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

3 Resources Expended

Charitable Activities	2020	2019
	£	£
Rent	11,746	10,538
Publicity		100
Welfare	2,610	680
Love Offering		5,265
Administration	1,954	1,374
Voluntary Allowance	-	-
Phone	818	1,121
Charitable Donations		2,504
Library Material		1,193
Utilities	3,003	1,981
Insurance		674
Bank Charges	5	-
Business Rate		4,074
Travel Expenses	3,024	3,820
Petty Cash	400	200
Pension	100	100
Depreciation	-	-
Total Costs	<u>23,660</u>	<u>33,624</u>
Governance Costs		
Accountancy	150	-
Legal	-	-
Total	<u>150</u>	<u>-</u>

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4 Tangible Fixed Assets

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5 FUNDS

Unrestricted Funds

	2020	2019
	£	£
Balance Brought Down	- 2,149	- 4,137
Net Income for the year	2,975	1,987
Prior Year Reserve Adjustment	-	-
Balance Carried forward	825	- 2,149