FRIENDS OF ASHDOD

England & Wales · Charity number 1129246

Details

Status	Registered
Legal form	Other
Registered	2009-04-21
Register	View on the Charity Commission register

Contact

Address	82 Darenth Road London N16 6ED
Phone	07976686174

Activities

Objects: 1) THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH2) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION AND IN PARTICULAR BUT NOT EXCLUSIVELY BY ADVANCING THE CHARITABLE ACTIVITIES OF THE COLLEGE.3) THE RELIEF OF POVERTY SICKNESS AND INFIRMITY AMONGST MEMBERS OF THE JEWISH FAITH AND4) SUCH OTHER PURPOSES AS ARE FOR THE BENEFIT OF THE PUBLIC AND ARE CHARITABLE ACCORDING TO ENGLISH LAW.

Activities: Making grants to the poor and needy.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE OVERSEAS
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,500	£450	-	-
2024-03-31	£16,980	£16,980	-	-
2023-03-31	£27,364	£27,278	-	-
2022-03-31	£10,628	£10,778	-	-
2021-03-31	£28,024	£28,595	-	-

Trustees

Name	Role	Appointed
ARI JAKUBOVITSCH		
CHAIM YEHUDAH SPITZER		
MAURICE MARGULIES		2023-01-05

Accounts

Charity registration number 1129246

FRIENDS OF ASHDOD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FRIENDS OF ASHDOD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr C Y Spitzer	
	Mr A Jakubovitsch	
	Mr M Margulies	(Appointed 5 January 2023)
Charity number	1129246	
Registered office	82 Darenth Road London N16 6ED	
Accountants	Mr J Silver FCCA Precision Ltd 32 Castlewood Road London N16 6DW	

FRIENDS OF ASHDOD

CONTENTS

FRIENDS OF ASHDOD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019).

Objectives and activities

The charity's objects are the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community.

In order to achieve these objectives the charity provides grants to Orthodox Jewish Houses of Worship, educational institutions, charities, individuals in need and other organisations working to prevent or relieve poverty in Great Britain and abroad.

The trustees consider all requests which they receive and make donations based on the level of funds available.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity received £27,364 in donations during the year and £27,278 was paid out by way of grants and support costs. Grants over £5,000 made during the year to institutions are as detailed in the accounts. These grants were made in line with the stated objects of the charity and were for educational and relief of poverty purposes.

Financial review

The charity's statement of financial activities shows total free reserves of £(543), the trustees intend to further their fund-raising efforts to recover the shortfall in funds in the short term.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will not impinge on its ability to support Charitable institutions.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted and governed by a Trust Deed dated 25 March 2009. The charity is managed and controlled by the Trustees who meet regularly.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Marguilies	(Resigned 5 January 2023)
Mr C Y Spitzer	
Mr A Jakubovitsch	
Mr M Margulies	(Appointed 5 January 2023)

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any trustees. Should the situation change in the future, the trustees will apply suitable induction and training procedures. The trustees administer the day to day running of the charity.

The trustees' report was approved by the Board of Trustees.

C. Y. Spitzer
....
Mr C Y Spitzer
Trustee
Dated: Jan 30, 2024

A. Jakubovitsch
....
Mr A Jakubovitsch
Trustee
Dated: Jan 30, 2024

FRIENDS OF ASHDOD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	**3**	27,364	10,628
Expenditure on:			
Charitable activities	**4**	27,278	10,778
Net income/(expenditure) for the year/ Net movement in funds		86	(150)
Fund balances at 1 April 2022		(629)	(479)
Fund balances at 31 March 2023		(543)	(629)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF ASHDOD

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Current assets					
Cash at bank and in hand		177		91	
Creditors: amounts falling due within one year	**10**	(720)		(720)	
Net current liabilities			(543)		(629)
Income funds					
Unrestricted funds			(543)		(629)
			(543)		(629)

The financial statements were approved by the Trustees on .... Jan 30, 2024

C. Y. Spitzer
....
Mr C Y Spitzer
Trustee

Jan 30, 2024
....
Mr A Jakubovitsch
Trustee

1 Accounting policies

Charity information

Friends of Ashdod is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future due to the ongoing financial support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
The preparation of these financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	**2022**
	£	**£**
Donations and gifts	27,364	10,628

4 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	**2022**
	£	**£**
Grant funding of activities (see note 5)	26,728	10,228
Share of governance costs (see note 6)	550	550
	27,278	10,778

5 Grants payable

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Grants to institutions:		
The J and R Margulies Charitable Trust	12,500	10,228
Chevras Mo'oz Ladol	12,428	10,228
Other	1,800	9,800
	26,728	10,228

-

6 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Legal and professional	-	550	550	550
	-	550	550	550
Analysed between				
Charitable activities	-	550	550	550

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	720	720

11 Related party transactions

During the year the charity donated £12,500 to a charity where one of the trustees of this charity is also a trustee.
Other than the above there were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity Registration No. 1129246

FRIENDS OF ASHDOD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FRIENDS OF ASHDOD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Marguilies Mr C Y Spitzer Mr A Jakubovitsch
Charity number	1129246
Registered office	82 Darenth Road London N16 6ED
Independent examiner	Mr J Silver FCCA Precision Ltd 32 Castlewood Road London N16 6DW

FRIENDS OF ASHDOD

CONTENTS

FRIENDS OF ASHDOD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the advancement of the orthodox Jewish faith, orthodox Jewish religious education, and the relief of poverty in the orthodox Jewish community.

In order to achieve these objectives the charity provides grants to Orthodox Jewish Houses of Worship, educational institutions, charities, individuals in need and other organisations working to prevent or relieve poverty in Great Britain and abroad.

The trustees consider all requests which they receive and make donations based on the level of funds available.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity received £28,024 in donations during the year and £28,595 was paid out by way of grants and support costs. Grants over £5,000 made during the year to institutions are as detailed in the accounts. These grants were made in line with the stated objects of the charity and were for educational and relief of poverty purposes.

Financial review

The charity's statement of financial activities shows total free reserves of £(479), the trustees intend to further their fund-raising efforts to recover the shortfall in funds in the short term.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will not impinge on its ability to support Charitable institutions.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted and governed by a Trust Deed dated 25 March 2009. The charity is managed and controlled by the Trustees who meet regularly.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Marguilies
Mr C Y Spitzer
Mr A Jakubovitsch

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any trustees. Should the situation change in the future, the trustees will apply suitable induction and training procedures. The trustees administer the day to day running of the charity.

The trustees' report was approved by the Board of Trustees.

C. Y. Spitzer	A.J.
....	....
Mr C Y Spitzer	**Mr A Jakubovitsch**
Trustee	Trustee
Dated: Jan 27, 2022	Dated: Jan 27, 2022

FRIENDS OF ASHDOD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF ASHDOD

I report to the trustees on my examination of the financial statements of Friends of Ashdod (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Silver

J Silver FCCA
Precision Ltd
32 Castlewood Road
N16 6DW

Dated: Jan 26, 2022

FRIENDS OF ASHDOD

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	**3**	28,024	30,075
Expenditure on:			
Charitable activities	**4**	28,595	32,955
Net expenditure for the year/ Net movement in funds		(571)	(2,880)
Fund balances at 1 April 2020		92	2,972
Fund balances at 31 March 2021		(479)	92

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF ASHDOD

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		241		572	
Creditors: amounts falling due within one year	**9**	(720)		(480)	
Net current (liabilities)/assets			(479)		92
Income funds					
Unrestricted funds			(479)		92
			(479)		92

The financial statements were approved by the Trustees on Jan 27, 2022

C. Y. Spitzer
....
Mr C Y Spitzer
Trustee

A.J.
....
Mr A Jakubovitsch
Trustee

1 Accounting policies

Charity information

Friends of Ashdod is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future due to the ongoing financial support from the community. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
The preparation of these financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	28,024	30,075

4 Charitable activities

	Charitable Expenditure	**Charitable Expenditure**
	2021	**2020**
	£	**£**
Grant funding of activities (see note 5)	27,635	32,423
Share of governance costs (see note 6)	960	532
	28,595	32,955

5 Grants payable

	Charitable Expenditure	Charitable Expenditure
	2021	2020
	£	£
Grants to institutions:		
The J and R Margulies Charitable Trust	15,635	-
Chevras Mo'oz Ladol	12,000	-
Other	-	9,800
	27,635	32,423

-

6 Support costs

	Support costs	**Governance costs**	**2021**	Support costs	Governance costs	2020
	£	**£**	**£**	£	£	£
Accountancy	-	240	240	-	240	240
Legal and professional	-	720	720	-	250	250
Bank charges	-	-	-	-	42	42
	-	960	960	-	532	532
Analysed between						
Charitable activities	-	960	960	-	532	532

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	**2020 Number**
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Creditors: amounts falling due within one year

	2021	**2020**
	£	**£**
Accruals and deferred income	720	480

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).