

St. Mary's Church Bloxham

Annual Report for 2020

Aim and Purpose

St. Mary's Parochial Church Council (PCC) has the responsibility of cooperating with the Vicar, Revd. Dale Gingrich, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the oversight of the Parish Rooms situated next to the vicarage. The Parish Rooms have a separate committee but its accounts fall completely within the Parish Accounts.

Membership

The PCC is a charity registered with the charity commission. Members of the PCC are trustees, either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year the following have served as members of the PCC:

Vicar: The Reverend Dale Gingrich

Wardens: Mrs Liz Farmer

Mrs Barbara Walklate

Deanery Synod Representatives and therefore ex officio members of the PCC

Ms Jan Ogilvy

General Synod Member and therefore ex officio member of the PCC

Sir Tony Baldry

Diocesan Synod Member and therefore ex officio member of the PCC

Mrs. Lindsay Mills

Council Members

PCC Secretary

Vacant

PCC Treasurer

Mrs Lynn Brodey

Mrs. Catherine Berry

Mr Jon Carlton

Mr John Hirons

Mrs Jocelyn Merris

Mrs. Sue Perkin-Ball (Minute Secretary)

Mrs Pat Smith

Standing Committee

This committee is required by law and has power to transact the business of the PCC between its meetings subject to any direction given by the Council. The PCC has decided that the membership shall be the Vicar, two Churchwardens, Treasurer, Secretary to the PCC and one ordinary PCC member.

On behalf of the PCC:

The Revd. Dale Gingrich (Chair)

May 2021

St Mary's Church Bloxham

Annual Report and Accounts of the Parochial Church Council for the year ended 31st December 2020

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28-Sep-21

**INDEPENDENT EXAMINER'S REPORT TO THE P.C.C.
OF ST MARY'S CHURCH, BLOXHAM**

This report on the accounts of the PCC for the year ending 31 December 2020, which are set out on pages 1 & 2, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and Section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts, and you consider that an audit is not required for this year under the Regulations, that section 144(2) of the Act does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under Section 145 of The Act, to follow procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5) of the Act and to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under the Act and to be found in the Church Guidance 2006 edition. The examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's report

In connection with my examination of the accounts for the year ending 31 December 2020, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - A. to keep accounting records in accordance with Section 130 of the Act, and
 - B. to prepare accounts which accord with the accounting records and comply with the requirements of the Act and Regulations: have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EXAMINER

A.I.L. WELLS

Date

St Mary's Church Bloxham

Financial statements for the year ended 31 December 2020

Statement of financial activities

2019 £		Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2020 £
	Incoming resources					
71,533	Voluntary income	3	67,616	48,037	1,268	116,921
1,289	Activities for generating funds	3				
13,795	Church activities	3	4,823	1,710		6,533
45	Investment income	3	41		607	648
349	Other incoming resources	3	307	-	40	347
<u>87,011</u>	Total Incoming resources		<u>72,787</u>	<u>49,747</u>	<u>1,915</u>	<u>124,449</u>
	Resources expended					
-	Cost of generating funds	4	-	-	-	-
53,550	Church activities	4	52,163		895	53,058
36,714	Running Exps incl Governance Costs	4	19,923	2,411	2,201	24,536
40,856	Major Capital Expenditure	4	1,186	38,723	9,799	49,707
<u>131,120</u>	Total resources expended		<u>73,272</u>	<u>41,134</u>	<u>12,895</u>	<u>127,301</u>
(44,109)	Net incoming/(outgoing) resources before transfers		(485)	8,613	(10,980)	(2,852)
-	Transfers between funds		-	(6,545)	6,545	-
<u>(44,109)</u>	Net incoming/(outgoing) resources before other recognised gains/(losses)		<u>(485)</u>	<u>2,068</u>	<u>(4,435)</u>	<u>(2,852)</u>
	Other recognised gains/(losses)					
(245)	Write off Stock of St Mary's Church Guide Books			-	-	
1,140	Gains/(losses) on investment assets	7	-	-	350	350
<u>(43,214)</u>	Net movement in funds		<u>(485)</u>	<u>2,068</u>	<u>(4,085)</u>	<u>(2,502)</u>
384,064	Total funds brought forward from previous year		216,847	12,054	111,949	340,850
	Boys Brigade Balance taken out				(2,762)	(2,762)
<u>340,850</u>	Total funds carried forward		<u>216,362</u>	<u>14,122</u>	<u>105,102</u>	<u>335,586</u>

St Mary's Church Bloxham

Financial statements for the year ended 31 December 2020

Balance sheet as at 31 December 2020

2019 £		Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2020 £
Fixed assets						
167,778	Tangible assets	6	167,778	-	-	167,778
3,433	Investments	7	-	-	3,782	3,782
171,211	Total fixed assets		167,778	-	3,782	171,560
Current assets						
3,091	Debtors (Gift Aid Due)		1,150	-	-	1,150
167,398	Cash in hand and at bank	10	47,634	14,122	101,320	163,076
170,489	Total current assets		48,784	14,122	101,320	164,226
Creditors: amounts falling due within one year						
(851)			(200)	-	-	(200)
169,638	Net current assets		48,584	14,122	101,320	164,026
340,850	Net assets		216,362	14,122	105,102	335,586
Funds of the church						
Unrestricted funds						
216,847	General fund		216,362	-	-	216,362
12,054	Designated fund	9	-	14,122	-	14,122
228,901			216,362	14,122	-	230,484
111,949	Restricted funds	8	-	-	105,102	105,102
340,850	Total funds of the church		216,362	14,122	105,102	335,586

Approved by the Parochial Church Council on 28th September 2021

Rev'd Dale Gingrich  Chairman

Lynn Brodey  Treasurer

St Mary's Church Bloxham

Financial statements for the year ended 31 December 2020

Notes to the accounts

1 Basis of preparation

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102).

The Accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value. The Accounts include all transactions, assets and liabilities for which the PCC is responsible in law. These Accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

2 Accounting policies

Funds

Unrestricted funds are general funds available for the general objectives of the church.

Designated funds are unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds is charged against those specific funds. The aim and use of each fund is explained later in the Notes.

Incoming resources

All incoming resources are included in the SOFA (Statement of Financial Accounts) when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants & legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.

Gifts in kind are accounted for at a reasonable estimate of their value to the church or the amount actually realised. Gifts in kind for use by the church are included in the SOFA as incoming resources when receivable.

Rental income from letting the Parish Rooms is accounted for when it falls due.

Dividends and interest are accounted for when receivable and includes any recoverable tax.

Realised gains are accounted for on assets held for the church's own use and are taken into account at the time of sale.

Resources expended

Expenditure is included on an accruals basis & is recognised when there is a legal or constructive obligation to pay for goods or services.

All costs have been directly attributed to the various categories within the SOFA.

Any general support costs have been allocated across activity cost categories on a basis consistent with the use of resources based on an allocation of actual costs.

As the PCC is not registered for VAT, all expenditure is shown inclusive of VAT.

Governance costs include the cost of the preparation of the Annual Accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Parish Share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, although not a liability, and is included in the balance sheet as a liability.

Investments

Investments are shown on 31 December at market value.

Both realised and unrealised gains are shown under 'other recognised gains/(losses)' section of the SOFA.

Stock

Stock is valued at the lower of cost or net realisable value.

St Mary's Church Bloxham

Financial statements for the year ended 31 December 2020

Notes to the accounts

2019			2020			
Total funds	3 Analysis of Incoming Resources		Unrestricted	Designated	Restricted	Total funds
£			£	£	£	£
	Voluntary Income					
36,501	Tax - efficient planned giving (excl. tax)		39,626	-	-	39,626
8,102	Collections at Services incl White Envelopes		1,527	-	-	1,527
851	Service Collections in aid of other Charities		935	-	-	935
5,584	Boys Brigade (No longer part of St Mary's A/cs)		-	-	-	-
1,280	Spire Lighting Donations		1,160	-	-	1,160
12,071	All other Giving & Voluntary Income		1,440	-	268	1,708
12,130	Gift Aid Tax recovered		10,237	-	-	10,237
(6,700)	To correct Overstated 'Tax Recovered' in 2018 A/cs		-	-	-	-
1,450	* Grants Received		6,260	-	1,000	7,260
265	Legacies		6,432	48,037	-	54,469
<u>71,533</u>			<u>67,616</u>	<u>48,037</u>	<u>1,268</u>	<u>116,921</u>
	Activities for generating funds					
1,289	General Fund Raising Activities (Plant Sale/Craft Fayre/Bike Ride)		-	-	-	-
<u>1,289</u>			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Church Activities					
6,364	Fees - weddings, funerals etc		4,673	-	-	4,673
240	Hiring out Church Facilities		150	-	-	150
7,191	Parish Rooms		-	1,710	-	1,710
<u>13,795</u>			<u>4,823</u>	<u>1,710</u>	<u>-</u>	<u>6,533</u>
	Investment income					
45	Bank/HMRC interest/Dividends etc		41	-	607	648
<u>45</u>			<u>41</u>	<u>-</u>	<u>607</u>	<u>648</u>
	Other Incoming resources					
219	Income from Mission Activities (Tea&Toast/Bumps&Babies)		307	-	-	307
130	Others (Incl Bell Ringing)		-	-	40	40
-	Other general		-	-	-	-
<u>349</u>			<u>307</u>	<u>-</u>	<u>40</u>	<u>347</u>
<u>87,011</u>	TOTAL INCOMING RESOURCES		<u>72,787</u>	<u>49,747</u>	<u>1,915</u>	<u>124,449</u>

* Sources of Grant Funding

The Friends of St Mary's raises funds for the beautification, preservation and restoration of the church
The organisation is a registered charity, not under the control of the PCC

Grants received by the PCC during the course of the year:

The Friends of St Mary's	£ 5,000
Bloxham Feoffees	1,260
Bloxham Parish Council	1,000
	<u>£ 7,260</u>

St Mary's Church Bloxham

Financial statements for the year ended 31 December 2020

Notes to the accounts

2019	Total funds £	2020			Total funds £
		Unrestricted £	Designated £	Restricted £	
4	4 Analysis of resources expended				
	Cost of generating funds				
	Costs of Fundraising Activities	-	-	-	-
		-	-	-	-
	Church activities				
1,853	Mission Giving & Donations	720	-	-	720
851	Service Collections paid to other Charities	935	-	-	935
50,817	Parish Share (incl £968 refund)	50,358	-	-	50,358
	Organists & Music Director Fees	150		895	1,045
30	Clergy Expenses	-	-	-	-
<u>53,550</u>		<u>52,163</u>	<u>-</u>	<u>895</u>	<u>53,058</u>
	Church Running Expenses (incl Governance)				
459	Mission & Evangelism Costs	655	-	9	664
2,114	General Maint Repairs/Contracts + Churchyard	1,453	-	265	1,718
7,724	Insurance	7,647	-	-	7,647
1,185	Organ, Choir / Church Music	457	-	-	457
785	Church requisites	1,837	-	-	1,837
539	Printing, Stationery, Postage, Web, Books	486	-	-	486
2,370	Photocopier Rental / Exps (incl Benefice allocation)	-	-	1,787	1,787
745	Miscellaneous (inc BT contract)	643	-	-	643
50	Gifts / Hospitality / Social *	2,069	-	-	2,069
	* (incl Purchase of Tables/Trolleys/Coffee Percolator)				
-	Others ('Restricted' = Benefice allocation)	8	-	141	149
7,714	Utility Bills - Heating, Lighting & Water	4,670	-	-	4,670
5,372	Boys Brigade (No longer part of St Mary's A/cs)	-	-	-	-
7,658	Parish Rooms	-	2,411	-	2,411
<u>36,714</u>		<u>19,923</u>	<u>2,411</u>	<u>2,201</u>	<u>24,536</u>
	Major Capital Expenditure				
8,579	Church Pathway Project	-	-	-	-
32,277	Fabric costs (Boiler Maintenance)	1,186	-	-	1,186
	Building our Future Project (BOF)	-	38,723	9,799	48,521
<u>40,856</u>		<u>1,186</u>	<u>38,723</u>	<u>9,799</u>	<u>49,707</u>
<u>131,120</u>	TOTAL RESOURCES EXPENDED	<u>73,272</u>	<u>41,134</u>	<u>12,895</u>	<u>127,301</u>

5 Trustee remuneration and expenses

No members of the PCC received any remuneration for their work on the PCC. The clergy, who is an ex officio member receives a stipend but is not remunerated for his service on the PCC.

6 Tangible fixed assets

Total £		Freehold Land & Buildings £
167,778	64.53% equity share in the Parish Rooms	167,778
-	Additions	
-	Revaluations	
-	Disposals	
<u>167,778</u>	At 31 December 2020	<u>167,778</u>

St Mary's Church Bloxham
Financial statements for the year ended 31 December 2020

Notes to the accounts

7 Investments

	Value at 31 December 2019	Value at 31 December 2020	Gain/(Loss)
	£	£	£
The Bellringers Fund - CCLA	3,266	3,595	329
Listed on London Stock Exchange -Lloyds TSB (Bells)	167	187	21
	<u>3,433</u>	<u>3,782</u>	<u>350</u>

8 Restricted funds

	Fund balances brought forward	Transfers & Incoming resources	Resources expended / transferred	Gains and losses	Fund balances carried forward
	£	£	£	£	£
Messy Church	0	50	(9)	0	41
Bell Fund	0	3352	0	0	3,352
Bell Fund (Investments)	0	3433	0	350	3,783
Ministry fund	4,746	0	0	0	4,746
BOF	94,173	3,486	(9,799)	0	87,861
Church Music Fund	3,000	0	(895)	0	2,105
John Manning Facilities Fund	2,861	0	(2,861)	0	0
Churchyard	500	1,000	(265)	0	1,235
Flowers	879	0	0	0	879
Boys Brigade	2,762	0	(2,762)	0	0
Benefice Account	3,028	0	(1,927)	0	1,101
	<u>111,949</u>	<u>11,321</u>	<u>(18,518)</u>	<u>350</u>	<u>105,102</u>

9 Designated funds

	Fund balances brought forward	Incoming resources	Resources expended or transferred	Gains and losses	Fund balances carried forward
	£	£	£		£
BOF (Building our Future) Project	0	48,037	(38,723)		9,314
Parish Rooms	5,460	1,710	(2,411)		4,759
Bell Fund (Investments)-now in Restricted Funds	3,433	0	(3,433)		0
Bell Fund (Cash) - now in Restricted Funds	3,112	0	(3,112)		0
Soup Saturday	49	0	0		49
	<u>12,054</u>	<u>49,747</u>	<u>(47,678)</u>		<u>14,122</u>

10 Cash funds and location

	Unrestricted fund	Designated fund	Restricted fund	Total
General Funds	47,634			47,634
Bell fund			3,352	3,352
Soup Saturday		49		49
Ministry fund			4,746	4,746
Church Music Fund			2,105	2,105
Fabric & John Manning Facilities fund			-	-
Building Our Future (BOF)		9,314	87,861	97,175
Flower fund			879	879
Churchyard			1,235	1,235
Benefice Administration			1,101	1,101
Messy Church			41	41
Parish rooms *		4,759		4,759
	<u>47,634</u>	<u>14,122</u>	<u>101,320</u>	<u>163,076</u>

* Not under direct control of the PCC Treasurer

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EXAMINER A.I.L. WELLS

Date October 2021

