



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Marshalswick Baptist Free Church

On accounts for the year
ended

31 December 2025

Charity no

1129235

Set out on pages

1 to 8 (One to Eight) including these 2 pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: D Warren

Date: 03/02/2026

Name: Darren Warren – Paxton Independent Examiners

Relevant professional
qualification(s) or body
(if any):

F M A A T

Address:

61a High Street South

Rushden, Northants

NN10 0RA

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

MARSHALSWICK BAPTIST FREE CHURCH**CHARITY NUMBER: 1129235****FINANCIAL STATEMENT FOR THE PERIOD 1 JANUARY 2025 TO 31 DECEMBER 2025****RECEIPTS & PAYMENT ACCOUNT**

		Unrestricted funds	Restricted funds	Total funds	Last year
	Note	£	£	£	£
A1 Receipts					
Voluntary income	(b)	62,365	10,699	73,064	73,022
Raised for other causes	(c)	161	1,455	1,616	2,098
Investment income	(d)	446	2,804	3,250	5,763
Hall hire	(e)	38,714	0	38,714	36,405
Other income	(f)	1,716	0	1,716	9,771
		103,402	14,958	118,360	127,059
A2 Assets & investments sales		0	0	0	0
Total receipts		103,402	14,958	118,360	127,059
A3 Payments					
Ministry costs	(g)	38,226	0	38,226	37,117
Donations to other causes	(h)	10,230	1,649	11,879	12,916
Church activities costs	(i)	10,458	0	10,458	7,659
Maintenance of church properties	(j)	24,564	0	24,564	29,160
Governance & administration costs	(k)	7,144	0	7,144	8,907
		90,622	1,649	92,271	95,759
A4 Assets & investments purchases		1,739	0	1,739	18,689
Total payments		92,361	1,649	94,010	114,448
Excess of receipts over payments		11,041	13,309	24,350	16,876
A5 Transfers between funds		0	0	0	0
A6 Cash funds last year	(l)	64,715	121,460	186,175	173,563
Cash funds this year end	(l)	75,545	134,981	210,526	186,175

Note: The Charity has no Endowment Funds

STATEMENT OF ASSETS AND LIABILITES AT 31 DECEMBER 2025

B1 Cash funds

Details	Note	Unrestricted funds £	Restricted funds £
Current account HSBC		22,336	11,467
Deposit accounts BUC		53,208	123,515
Equals Prepaid card		0	0
Cash		0	0
Total		75,545	134,981

B2 Other monetary assets

Details	Note	Unrestricted funds £	Restricted funds £
None		0	0

B3 Investment assets

Details	Note	Fund to which asset belongs £	Current value £
None		0	0

B4 Assets retained for the charity's own use

Details	Note	Fund to which asset belongs £	Current value £
Church, Sherwood Avenue		General	3,102,236
Manse, 4 Sherwood Avenue		General	570,044
Organ		General	562,400
Solar panel system		General	40,000
Fixtures and fittings - church		General	207,296
Fixtures and fittings - manse		General	25,000

B5 Liabilities

Details	Note	Fund to which liability belongs £	Current value £
Baptist Pension Scheme liability	o	General	0

The accounts and statement of assets and liabilities relating to the year ending 31 December 2025 were approved by the trustees (deacons) on 3 February 2026 and are signed on behalf of all trustees.

Signed:




C Chu (Treasurer)

H G Little (Secretary)

NOTES TO THE ACCOUNTS

a. Basis of accounts

These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

b. Voluntary income

	2025	2024
Offerings and Donations	59,499	60,474
Tax recovered – Gift Aid	13,565	12,548
Total Voluntary Income	73,064	73,022

c. Raised for Other causes

	2025	2024
BMS World Mission – member donations	1,259	1,051
BMS World Mission – Birthday Scheme1	205	270
Special Appeals	152	778
Total Raised for Other causes	1,616	2,098

d. Investment income

	2025	2024
Deposit interest	3,250	5,763
Total Investment Income	3,250	5,763

The church has placed funds in 7-day notice and 3-month notice deposit accounts with the Baptist Union Corporation.

e. Hall hire

	2025	2024
Hall hire	37,714	36,405
Hall hire donation	1,000	0
Total Other Income	38,714	36,405

f. Other income

	2025	2024
Electricity Sold	1,486	1,591
Legacies	0	7,000
Kanga & Roo	0	200
Other income	230	378
Miscellaneous Income	0	602
Total Other Income	1,716	9,771

g. Ministry costs

	2025	2024
Minister's stipend	32,544	31,464
Pension contribution	4,028	3,918
Visiting preacher fees and expenses	840	923
Other ministry costs	813.82	813
Total Ministry costs	38,226	37,117

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of their services as Minister, including the provision of manse accommodation owned by the church.

h. Donations to other causes

	2025	2024
Home Mission – church donations to CBA	5,040	5,040
BMS World Mission – church donation	5,040	5,040
BMS World Mission – member donations	1,138	1,321
BMS World Mission – Birthday Scheme	170	255
BMS World Mission – Special appeals	140	500
Others - Special Appeals	351	760
Total Donations to other causes	11,879	12,916

Special Appeals in 2025 totalled £491, comprising: (i) £70 from the 2024 Christmas Appeal (partial receipts, with the balance recorded in 2024); (ii) £80 from the Pancake Party, donated to Vineyard Feed; (iii) £50 from the Easter Breakfast, donated to Vineyard Feed; (iv) £151 from the CTM evening service, donated to Mind; and (v) £140 from Harvest donations, donated to BMS World Mission. Donations from the 2025 Christmas Appeal will be recorded in 2026.

i. Church activities costs

	2025	2024
Licences and subscriptions	2,804	2,714
Printing and stationery	1,255	988
Church groups, clubs, outreach and pastoral care	6,399	3,958
Total Church activities costs	10,458	7,659

Activity costs include £3,000 of funding towards supporting D. Smith's ministry studies, comprising £1,500 relating to financial year 2024 and £1,500 relating to financial year 2025, both recognised in the 2025 accounts.

j. Maintenance of church properties

	2025	2024
Utilities	8,595	8,645
Church Broadband	500	360
Council Tax Manse	3,503	3,890
Insurance	3,814	3,848
Cleaning – wages and materials	4,251	5,115
Repairs and maintenance	3,901	7,301
Total Maintenance of church properties	24,564	29,160

The above costs relate to the church premises in Sherwood Avenue and the manse at 4 Sherwood Avenue.

The gas and electricity contract was renewed on 1 July 2025, under a 3-year fixed rate contract.

k. Governance and administration costs

	2025	2024
Bank Charges	114	155
Professional fees – Independent Examiner	222	180
Payroll fees	527	486
Church Finance Administrator salary & equipment	6,280	8,076
Equals Prepaid card fees	0	10
Total Administration	7,144	8,907

The church has appointed a Church Finance Administrator.

The church has appointed West of England Baptist Payroll Company Limited for payroll services.

I. Movement of funds

The church has the following funds. Surplus in the General Fund will be moved to the Reserve Fund at the end of the year. Restricted Funds are funds which must be used for a specific purpose.

Fund name	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General fund	0	101,070	-91,636	1,000	10,434
Community Link	3,082	2,171	-775	-1,000	3,480
Frog	748	0	0	0	748
Kanga & Roo	323	9	0	0	323
Lighthouse	71	0	0	0	71
Recreation Club	688	0	0	0	688
Reserve Fund	59,803	0	0	0	59,803
Total Unrestricted	64,715	103,250	-92,411	0	75,547
Restricted funds					
Organ Fund	1,610	0	0	0	1,610
Piano Fund	5	0	0	0	5
Project 50 Phase 2	118,235	13,154	0	0	131,389
Special Offertories	368	1,904	-1,599	0	672
Youth Alpha & Outreach	492	63	0	0	555
Youth Work	750	0	0	0	750
Total Restricted	121,460	15,121	-1,599	0	134,981
TOTAL FUNDS	186,175	118,360	-94,010	0	210,526

Note: figures are shown rounded to the nearest pound where appropriate. At the end of 2024, a £1,767 surplus from the General Fund was transferred to the Reserve Fund. This brought the Reserve Fund's balance to £59,803 at the beginning of 2025.

Assets Held for the Church's own use

The church is the beneficial owner of the assets listed (subject to the relevant trusts) the legal title to which is held by the church's custodian trustee the Baptist Union Corporation Ltd: The values shown are insurance values as at the renewal of the policies with Baptist Insurance on 24 June 2024.

o. Pension Scheme Liabilities

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

As stated in the report last year, the Scheme signed an agreement with the insurance company Just Group to secure Defined Benefit Plan members' pension benefits, and therefore no liability remains for the church. All pension provision within the Scheme is now on a Defined Contribution basis.