

BUCKNALL: PAROCHIAL CHURCH COUNCIL

Charity Number

1129234

(The Parochial Church Council of the Ecclesiastical Parish of Bucknall, Staffordshire)

FINANCIAL STATEMENTS

For the year ended 31 December 2024

Howsons

Chartered Accountants

Independent Examiners

BUCKNALL: PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF BUCKNALL TEAM MINISTRY

This report on the accounts of the Parochial Church Council for the year ended 31 December 2024, which are set out on pages 1 to 10, is in respect of an examination carried out under the Church Accounting Regulations 2006 ("the Regulations") and S.144(2) of the Charities Act 2011 ("the 2011 Act").

Respective responsibilities of trustees and examiner

As the members of the Parochial Church Council you are responsible for the preparation of the accounts; you consider that the audit requirements of the Regulations and section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply and that an independent examination is needed. It is our responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rebecca Williams

Chartered Accountant

Howsons Chartered Accountants

Winton House

Stoke Road

Stoke-on-Trent

Staffs

ST4 2RW

Date:

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT

For the year ended 31 December 2024

Aims and purposes

Bucknall Parochial Church Council (PCC) has the responsibility of promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Churches of St John's (Abbey Hulton), St Stephen's (Bentilee) and St Mary's (Bucknall) plus the Marychurch Centre (Bucknall).

Church attendance

There are 177 parishioners on the Electoral Roll. The average weekly attendance in person was 148 adults and 3 under 16's, but this number increased at festivals. In addition we had a number of people linking in with 'Church at home' services via 'YouTube'. Our worshipping community totals 269 including mid-week activities.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community across Bucknall, Abbey Hulton and Bentilee. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our online presence, services 'in-person' and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

2024 has again been a busy year with lots going on, lots of opportunities and resources stretched across the team. The year saw a number of changes across the Team. We entered Interregnum as our Rector Revd Dave Street moved to pastures new at the end of May. Dave and his family moving on left a huge hole in the church family across the parish, and especially at St Stephen's. Whilst we are sad to see them go, we are very thankful for the many years they have served our parish, with Dave being first Curate, then Team Vicar and becoming Team Rector. But, as is often the case, out of difficult times we often see change as others step up and out to serve and we see people grow. Revd Malcom Licensed to estate Ministry took on oversight of St John's & Stephen's, with Revd Julie overseeing St Mary's.

Licensed Lay Leaders and number of members have stepped up, taken on addition responsibility, stepped out into new areas of service and given of themselves.

Our Church School Kingsland Academy continues to go from strength to strength. Throughout the year the staff team have worked closely with school in our shared mission together to local families, both in school and through our churches.

Rev Rob is coming to the end of his Curacy and has been on placements in other churches whilst continuing his work as school chaplain.

It is so encouraging to recall the hundreds of school children who hear the good news of Jesus regularly in schools and mid week through our clubs; the many families that we have connected to through Baptism ministry; the decisions to follow Christ that we have celebrated amongst us, the confirmations that were declared; the weddings that we have conducted and the funeral families that have been supported. Even those now in residential care have been supported at Oak Priory, Holly Lodge and Chesford Grange.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2024

Throughout the year the Local Leadership Teams have met, taking responsibility for the day to day running of our churches, their vision and their activities.

The PCC, as the legal governing body of our Parish, has met to oversee the management, critical safeguarding, finance and legal responsibility of our life together. Thank you to our PCC reps who have completed their term and others who have stepped up. During the year we held a Section 11 meeting, with the Archdeacon and member from CPAS Patronage guided us through the process to begin the process of appointing a new Team Rector.

As a PCC, we have been drawing up a Parish Profile as a first step of this process.

We have made every effort to use our gatherings to share across the districts the life and work of God's kingdom amongst us, whilst praying and worshipping together. Equally, those with the Bishop's license have met as the Parish Leadership Team to support and pray for one another in their respective roles. Our church wardens across the Parish do an incredible Job and special thanks to those who are standing down this year and for those offering to take up the role.

We have held a number of joint services with St John's and St Stephen's being alternate hosts once a month plus all three churches going together at key dates during the year including Advent Sunday and at a Parish BBQ in the summer holidays.

We are one church, that meets in multiple venues and just as the Acts church devoted itself to teaching, fellowship, the breaking of bread and to prayer, we are called to do the same. As they praised God and ate together with glad and sincere hearts, the Lord added to their number those who were being saved. May this also be true of us.

Achievements and performance/review of the year

Discovering the heart of God:

We have sought God's heart through our worship, in teaching, in prayer and as we have welcomed and encouraged others to grow in their faith.

All are welcome to attend our regular services, and the PCC are keen to offer a range of services both in person and on line during the week and over the course of the year that our communities find both beneficial and spiritually fulfilling. As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life, through Baptism, Marriage and Funeral services, plus a number of Memorial Services, creating space for families to remember and pray for friends, family and loved ones. We continue to work towards becoming more dementia friendly churches and are part of the 'Safe Places' scheme and all three districts have offered 'Warm Spaces' activities offering a warm place to sit plus free tea, coffee & toast/cake in response to the increase in living costs.

We are committed to daily prayer and worship, daily readings and bible study notes and our public worship is accessible and relevant to our community with modern music and engaging teaching and preaching. Our faithful prayer groups have continued to meet, Men's & Ladies monthly breakfast have continued and participants pray and seek to grow together.

Through regular bible teaching and prayer, we have seen God at work in people's lives and people grow in their faith.

Growing Disciples

We've been teaching all God's people to be ambassadors for Jesus in their homes and communities.

We encourage people to invest in their own spiritual life through daily devotion, offering opportunities to gather together for bible study, worship and prayer. Members have participated in discipleship groups, prayed together, shared breakfast and show God's love in many practical ways.

Mid-week Bible Study groups have continued across the parish throughout the year whether meeting in person or online, following different material and looking to apply scripture to our lives.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2024

Mid-week Bible Study groups have continued across the parish throughout the year whether meeting in person or online, following different material and looking to apply scripture to our lives.

We have continued to support our lay leaders and give opportunities for them to flourish in their ministries.

Reaching new generations

Youth work across the parish continues to grow and flourish.

Our dedicated volunteers who enable both mid-week and Sunday leadership, have once again offered creative and inspiring teaching and helped to draw the next generation closer to Jesus...for which we are so thankful.

Our Mothers & Toddlers Group run by St Mary's Church & Kingsland School celebrated 50 years of providing love and care for toddlers, parents and carers in our community. A Celebration party was held with invitations sent out to all the people who are still with us who have helped or been a part of the group over the years. A good time was had by all! We are so thankful for all who have contributed in any way, and that the group continues to be a hub of activity for both toddlers and carers today.

We have built on the strong relationships with our local schools, with clergy and church members serving as Governors and working closely in our mission together to local families. both visiting and leading activities in schools and welcoming children and staff from local schools into the church buildings throughout the year for seasonal celebrations, and also the local Cubs & Scouts.

The Lighthouse Centre, a partnership involving Lichfield Diocese, Kingsland Academy and Bucknall Parish continues to flourish and reach out to support local families.

It continues to run parental workshops with parents and children joining together to complete activities each half term, a weekly playgroup organised and delivered by our community and Friends of the Lighthouse Team with an average of 18 babies/toddlers and parents each week.

The Lantern Café holds regular special events and lunches where members of our church community come together to share lunch with the children, along with various craft and support groups for local families and projects.

The youth work and particularly the new Bucknall Team Ministry Youth group has been amazing. This has brought together the youth of all three churches and other youth from our area. Alpha youth was well attended which came after the highlight of at the trip to the 'Limitless' youth festival at the Staffordshire County showground. We also have two members of the youth attending Blaze youngers leaders training. We look forward to seeing how this grows and develops.

Transforming Communities

We are committed to seeing lives transformed in the local area and will aim to be good news to our neighbours and friends.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2024

We are passionate about our communities, committed to blessing our communities, and to meeting their needs spiritually as well as helping in more practical ways.

Outreach has been central throughout this year with teams going out onto the estates on Saturday mornings introducing ourselves, offering prayer, inviting people to church, sharing the gospel through word and action. This has been well received and has led to wonderful conversations and a number of people re-connecting with church.

We have held a number of events to which our communities have been invited including a Flower Festival and Christmas Tree Festival, Christmas Lights Switch on, Quiz Nights, Light Party, and Biker Church and Blessings continue.

Due to the generosity of so many volunteers, donations and grants we have been able to help our communities with emergency food and other practical assistance. Just a few examples of this are

- Our Blessings cupboards with items donated by the community and distributed to those in need in the community.
- Supported local Care Homes with services and support for staff.
- Supported local schools leading assemblies, pupils visiting church welcoming local Scout group to enable them to gain their faith badge
- Care & Share Fund
- A number of mid-week groups including Craft, Bible study, Drop in café, Warm Spaces Drop ins.
- One of our districts is a KEY's recovery centre helping people detox and find freedom from addiction.
- Community Café
- Santa around the Abbey

Practising Generosity

- We encourage 'Tithing' as a Biblical and Spiritual principle and are committed to growing in generosity in our stewardship.
- We continue to commit to missional giving both home and abroad to honour God with our tithe.
- Throughout the year, people gave generously of their money and time in volunteering where possible for which we are most grateful.

Financial Review

£212,148 (2023 - £172,518) was spent to provide Christian ministry from Bucknall, including the contribution to the diocesan parish share which largely provides the stipends and housing for the clergy. The sum that the Churches in the parish have to find is shared between the Churches according to a formula.

At the year-end reserves (which include funds plus assets) amounted to £366,290 (2023 - £319,444).

The PCC is principally funded by donations, with specific projects supported through grants.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2024

Investment policy

It is our policy to invest our excess fund balances with the CBF Church of England Fund. The PCC's policy is to safely commit as much as possible to charitable objects whilst retaining sufficient funds to meet ongoing commitments.

Reserves policy

A reserves policy has been adopted to ensure that adequate funds are retained to meet ongoing commitments. The PCC seeks to obtain sufficient continuing income resources to fund its expenditures, particularly those that are incurred in activities directly related to the work of the Church.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishop's' guidance on safeguarding children and vulnerable adults).

Fundraising

The PCC takes it's fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional- for their support of the church and church events. Whilst finances remain a challenge we have also been truly blessed.

During 2024 we acknowledge and give thanks for:

- Our committed members who throughout the year continued to faithfully give
- The financial support of our local Ward Councillors for a number of initiatives across the parish,
- A number of grants and donations received including: Biffa Award, Lichfield Diocese, Thrive at Five
- Significant support towards our Parish Share from Lichfield Diocese and the share credit scheme

The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals, grants or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who give so much of their time and energy to ministry and mission across the parish and work so hard to make our Churches a lively and vibrant community.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2024

Structure, governance and management continued...

Our PCC consists of our Clergy team, one Lay Ministry Representative plus from each District the Wardens, one Deanery Synod Representative and other members elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Some PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decision on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met 6 times during the year with an average attendance of 75 %. Local Leadership Teams of the three different districts met between meetings and notes of their deliberations were received and discussed by the full PCC along with a regular report from the Lighthouse Centre.

Administrative information

The name of the charity is The Parochial Church Council of the Ecclesiastical Parish of Bucknall, Staffordshire.

The charity's registration number is 1129234.

Bucknall Team Ministry is part of the Diocese of Lichfield within the Church of England.

The charity's principal address is The Parish Office, 153 Werrington Road, Stoke-on-Trent, ST2 9AQ.

Our website address is: www.bucknallteam.org.uk.

The charity is administered by Mrs L Brough, who is also an elected member.

The accountants of the charity are Howsons, Winton House, Stoke Road, Stoke-on-Trent. ST4 2RW.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2024

Membership

During the year the following served as members of the PCC:

Ex-Officio members:

Team Rector	Revd David Street	(till May 2024)
Associate Vicar	Revd Malcolm Mycock	
Parish Curate	Revd Robert Goddard	
Assistant Minister	Revd Julie Marshall	

Wardens:	Mr Brian Deacon	
	Ms Anne Barnett	(from May 24)
	Mr Gary Marshall	
	Mrs Jackie Pettit	
	Mrs Pat Pearce	

Lay Ministers Rep	Mrs Lynn Brough
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Elected members:

Deanery Synod Reps:	Mrs Noelle Billington	
	Mrs Jo Edwards	
	Michael Hulme	Reader Emeritus
	Mrs Gill Sims	LLM
	Mrs Penny Hambleton	

PCC Reps:	Mrs Amanda Drayton	
	Mr Ben Phillips	(till May 24)
	Mrs Emma Street	(till May 24)
	Mrs Helen Brunt	
	Mr Gavin Tams	
	Mr Joel Willis	
	Ms Julie Brassington	(from May 24)
	Ms Laura Elkin	(from May 24)
	Mrs Lynn Brough	Reader/Treasurer
	Mrs Miriam Harrison	(from May 24)
	Mrs Shirley Deacon	
	Mrs Sheena Moreton	(till May 24)

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Standing Committee:

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any direction given by the Council.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2024

Members Responsibilities

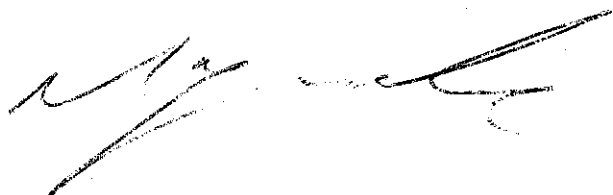
The Charities Act 2011 requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the members are required to select suitable accounting policies, as described on pages 3 and 4, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The members must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Charities Act 2011. The members are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity has not met any individual expenses incurred by Members for services provided to the charity.

Signed on behalf of the Parochial Church Council on 18th NOV 25



THE REVD. M. MYCOCK

CHAIRMAN

BUCKNALL: PAROCHIAL CHURCH COUNCIL**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES****For the year ended 31 December 2024**

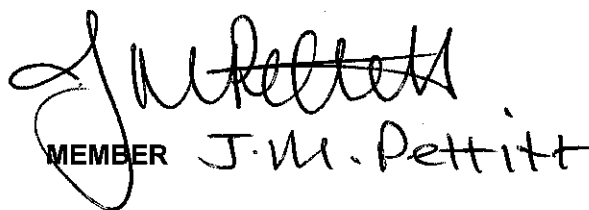
		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 (as restated) £
INCOME AND ENDOWMENTS					
Incoming resources from donors	2(a)	165,604	5,472	171,076	109,467
Other voluntary incoming resources	2(b)	3,521	28,568	32,089	27,389
Income from charitable and ancillary trading	2(c)	52,800	1,995	54,795	55,424
Other ordinary incoming resources	2(d)	188	-	188	-
Income from investments	2(e)	846	-	846	111
TOTAL INCOME		222,959	36,035	258,994	192,391
EXPENDITURE					
Grants	3(a)	1,346	1,046	2,392	7,382
Activities directly relating to the work of the church	3(b)	156,916	34,778	191,694	150,525
Fund-raising and publicity	3(c)	1,543	6,604	8,147	4,751
Church management and administration	3(d)	9,864	51	9,915	9,860
TOTAL EXPENDITURE		169,669	42,479	212,148	172,518
NET INCOME/(EXPENDITURE)		53,290	(6,444)	46,846	19,873
TRANSFER BETWEEN FUNDS		2,433	(2,433)	-	-
NET MOVEMENT IN FUNDS		55,723	(8,877)	46,846	19,873
TOTAL FUNDS BROUGHT FORWARD		98,815	220,629	319,444	299,571
PRIOR YEAR ADJUSTMENT	10	33,372	(33,372)	-	-
ADJUSTED FUNDS BROUGHT FORWARD		132,187	187,257	319,444	299,571
TOTAL FUNDS CARRIED FORWARD		187,910	178,380	366,290	319,444

The notes on pages 3 to 10 form part of these accounts.

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BUCKNALL: PAROCHIAL CHURCH COUNCIL**CONSOLIDATED BALANCE SHEET****As at 31 December 2024**

	Note	2024 £	2023 (as restated) £
FIXED ASSETS			
Tangible fixed assets	5	231,633	241,409
CURRENT ASSETS			
Debtors	7	43,098	36,509
Cash at bank and in hand		<u>123,057</u>	<u>57,886</u>
		166,155	94,395
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	<u>(31,498)</u>	<u>(16,360)</u>
NET CURRENT ASSETS		134,657	78,035
NET ASSETS		<u>366,290</u>	<u>319,444</u>
FUNDS	6		
Unrestricted		187,910	132,187
Restricted		<u>178,380</u>	<u>187,257</u>
		366,290	319,444

Approved by the Parochial Church Council on 18th NOV 25**THE REV. M. MYCOCK****CHAIRMAN**
MEMBER J.M. Pettitt

The notes on pages 3 to 10 form part of these accounts.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of DCCs, and with the regulations "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

The accounts consolidate the accounts of the Churches of St Mary's, St Stephen's and St John's along with the parish office.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds comprise of revenue donations or grants for a specific DCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Income and endowments

Recognition of income and endowments

These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the use of the resources
2. and inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1. ACCOUNTING POLICIES (continued)

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Gains and losses on investments (unrealised)

The gain on investments represents the movement in market value in the year.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by S.10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment

Depreciation is calculated so as to write-off the original cost by equal annual instalments over the expected useful lives of the assets concerned. Depreciation is charged in full on all assets purchased during the year, but it is not charged on assets disposed of during the year.

Buildings are depreciated at a rate of 2% per annum on a straight-line basis.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years.

Computer equipment is depreciated on a straight-line basis over 3 years.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1. ACCOUNTING POLICIES (continued)

Investments

Investments are valued at fair value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Irrecoverable VAT

Irrecoverable VAT is written-off or capitalised as incurred, being included in the amount of the appropriate expenditure.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

2. INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<i>2(a) Incoming resources from donors</i>				
Planned giving:				
Covenants	37,832	-	37,832	38,520
Income tax recoverable on covenants	12,925	-	12,925	9,864
Uncovenanted	22,687	-	22,687	33,698
Collections (open plate) at all services	10,638	-	10,638	8,567
Legacy	69,093	-	69,093	-
Sundry donations	12,429	5,472	17,901	18,818
	<u>165,604</u>	<u>5,472</u>	<u>171,076</u>	<u>109,467</u>
<i>2(b) Other voluntary incoming resources</i>				
Fees	2,680	-	2,680	-
Grants	370	26,142	26,512	17,839
Children and youth	-	1,213	1,213	1,629
Fetes, bazaars, other fund-raising events	471	1,213	1,684	7,921
	<u>3,521</u>	<u>28,568</u>	<u>32,089</u>	<u>27,389</u>
<i>2(c) Income from charitable and ancillary trading</i>				
Lettings	52,800	-	52,800	53,438
Catering and refreshments	-	1,995	1,995	1,986
	<u>52,800</u>	<u>1,995</u>	<u>54,795</u>	<u>55,424</u>
<i>2(d) Other ordinary incoming resources</i>				
Sundry income	<u>188</u>	<u>-</u>	<u>188</u>	<u>-</u>
<i>2(e) Income from investments</i>				
UK Bank/Building society interest	<u>846</u>	<u>-</u>	<u>846</u>	<u>111</u>
TOTAL INCOME	<u>222,959</u>	<u>36,035</u>	<u>258,994</u>	<u>192,391</u>

BUCKNALL: PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 December 2024****3. EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
3(a) Grants				
Missionary and charitable giving:				
Missionary societies		-	-	2,168
Home missions and other Church Societies	712	90	802	1,829
Sundry donations	634	956	1,590	3,385
	<u>1,346</u>	<u>1,046</u>	<u>2,392</u>	<u>7,382</u>
3 (b) Activities relating to the work of the church				
Ministry: Diocesan share	47,618	-	47,618	43,242
Clergy/Curate expenses	2,049	45	2,094	2,394
Ministry/rector expenses	-	-	-	-
Church running expenses	41,689	424	42,113	43,453
Church maintenance	17,951	10,404	28,355	11,730
Upkeep of service/activities	636	-	636	455
Events	-	-	-	422
Church hall running costs	24,811	-	24,811	17,146
Repairs/replacements	897	15,768	16,665	883
Children and youth	38	-	38	771
Sundry expenses	3,720	1,154	4,874	7,353
Depreciation of fixed assets	2,793	6,983	9,776	9,776
Salaries	14,714	-	14,714	12,900
	<u>156,916</u>	<u>34,778</u>	<u>191,694</u>	<u>150,525</u>
3(c) Fund raising and publicity				
Costs of fetes, bazaars, other fund-raising events	1,352	890	2,242	3,614
Children and youth	-	4,706	4,706	-
Catering and refreshments	191	1,008	1,199	1,137
	<u>1,543</u>	<u>6,604</u>	<u>8,147</u>	<u>4,751</u>
3(d) Church management and administration				
Printing and Stationery	3,974	-	3,974	3,179
Administration	3,010	51	3,061	3,981
Auditor's remuneration -- accounting services	2,880	-	2,880	2,700
	<u>9,864</u>	<u>51</u>	<u>9,915</u>	<u>9,860</u>
TOTAL EXPENDITURE	<u>169,669</u>	<u>42,479</u>	<u>212,148</u>	<u>172,518</u>

BUCKNALL: PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 December 2024****4. STAFF COSTS**

The average number of persons employed by the PCC during the year was 2 (2024 - 2), consisting of a part-time administrator and part-time cleaner.

No employees have emoluments above £60,000.

The aggregate payroll costs of these persons were as follows:

	2024 £	2023 £
Wages and salaries	19,960	16,512
Social security	-	-
Pension costs	428	376
	<u>20,388</u>	<u>16,888</u>

5. TANGIBLE FIXED ASSETS

	Buildings £	Computer Equipment £	Office Equipment £	Fixtures & Equipment £	Total £
COST					
At 1 January 2024	453,824	13,836	12,370	70,527	550,557
Additions	-	-	-	-	-
	<u>453,824</u>	<u>13,836</u>	<u>12,370</u>	<u>70,527</u>	<u>550,557</u>
At 31 December 2024	<u>453,824</u>	<u>13,836</u>	<u>12,370</u>	<u>70,527</u>	<u>550,557</u>
DEPRECIATION					
At 1 January 2024	213,115	13,836	12,370	69,827	309,148
Charge for the year	9,076	-	-	700	9,776
	<u>222,191</u>	<u>13,836</u>	<u>12,370</u>	<u>70,527</u>	<u>318,924</u>
At 31 December 2024	<u>222,191</u>	<u>13,836</u>	<u>12,370</u>	<u>70,527</u>	<u>318,924</u>
NET BOOK VALUE					
At 31 December 2024	<u>231,633</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>231,633</u>
At 31 December 2023	<u>240,709</u>	<u>-</u>	<u>-</u>	<u>700</u>	<u>241,409</u>

Buildings are situated on land owned by the Diocese.

BUCKNALL: PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 December 2024****6. ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds.	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Fixed assets	80,825	150,808	231,633	241,409
Current assets	113,522	52,633	166,155	94,394
Current liabilities	(6,437)	(25,061)	(31,498)	(16,360)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance	187,910	178,380	366,290	319,443

7. DEBTORS

	2024 £	2023 £
Income tax recoverable	25,270	19,264
Other debtors	3,158	2,412
Accrued income	14,670	14,833
	<hr/>	<hr/>
	43,098	36,509

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Parish share	25,061	13,587
Other creditors	6,437	2,773
	<hr/>	<hr/>
	31,498	16,360

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

9. FUND DETAILS

The restricted funds comprise the following:

- Lichfield Diocesan Trust
- Youth/residential grants
- Grants and donations for the community

The restricted fund also comprises the building project at the Welcome Centre and St Mary's Church Centre along with projects for which specific grants have been received.

10. PRIOR YEAR ADJUSTMENT

During the year, the trustees identified that the balance of restricted funds at 31 December 2023 included an amount of £33,372 that should have been classified as unrestricted funds. This was due to a misclassification of expenditure.

As a result, the comparative figures for the year ended 31 December 2024 have been restated. The effect of this adjustment is as follows:

Funds	As previously stated	Adjustment	As restated
	£	£	£
Restricted funds	98,815	33,372	132,187
Unrestricted funds	220,629 -	33,372	187,257
Total funds	319,444	-	319,444

The adjustment has no impact on total funds or the Statement of Financial Activities for the current year.