

BUCKNALL: PAROCHIAL CHURCH COUNCIL

Charity Number

1129234

(The Parochial Church Council of the Ecclesiastical Parish of Bucknall, Staffordshire)

FINANCIAL STATEMENTS

For the year ended 31 December 2022

Howsons

Chartered Accountants

Independent Examiners

BUCKNALL: PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF BUCKNALL TEAM MINISTRY

This report on the accounts of the Parochial Church Council for the year ended 31 December 2022, which are set out on pages 1 to 10, is in respect of an examination carried out under the Church Accounting Regulations 2006 ("the Regulations") and S.144(2) of the Charities Act 2011 ("the 2011 Act").

Respective responsibilities of trustees and examiner

As the members of the Parochial Church Council you are responsible for the preparation of the accounts; you consider that the audit requirements of the Regulations and section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply and that an independent examination is needed. It is our responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rebecca Williams

Chartered Accountant

Howsons Chartered Accountants

Winton House

Stoke Road

Stoke-on-Trent

Staffs

ST4 2RW

Date:

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT

For the year ended 31 December 2022

Aims and purposes

Bucknall Parochial Church Council (PCC) has the responsibility of cooperating with the Incumbent, the Reverend David Street, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Churches of St John's (Abbey Hulton), St Stephen's (Bentilee) and St Mary's (Bucknall) plus the Marychurch Centre (Bucknall).

Church attendance

There are 165 parishioners on the Electoral Roll. The average weekly attendance in person was 105 adults and 37 under 16's, but this number increased at festivals. In addition we had an average of 38 joining in with 'Church at home' services via 'YouTube'. Our worshipping community totals 277 including mid-week activities.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community across Bucknall, Abbey Hulton and Bentilee. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our online presence, services 'in-person' and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

It was a pleasure to begin 2022 with a City wide gathering of Christians from across the city, praising God together, praying and being part of the wider family of faith.

Across the team we have found ourselves in a period of transition from structures and staffing levels that once were, to a new more sustainable structure that brings with it change and a sense of the unknown. My heartfelt thanks to those that have stepped up, taken on additional responsibility, stepped out into new areas of service and given of themselves.

It has been a privilege for me as Team Rector to continue to serve as Chair of Governors at our Church School Kingsland Academy. Throughout 2022 we have worked closely together, meeting for morning prayer on a Tuesday in school; contributing to weekly Assemblies; served as school governors and supporting mid-week groups Lightbeams and Fusion.

The inspiring work of Rev Rob as school chaplain is pioneering creative Christian distinctiveness not only at Kingsland but across the School Trust and also has an impact across the wider Diocese. We continue to pray for Rob as he juggles his school role with his Curacy role across the Parish.

Throughout the year the Local Leadership Teams have met and our thanks to all who have served in this capacity, attending meetings, being involved in discussion, praying and taking responsibility for the day to day running of our churches, their vision and their activities.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2022

The PCC, as the legal governing body of our Parish, has met to oversee the management, critical safeguarding, finance and legal responsibility of our life together. Thank you to Ann Chappell for her many years of service as PCC Secretary and Safeguarding Lead and to our PCC reps who have completed their term. We have made every effort to use our gatherings to share across the districts the life and work of God's kingdom amongst us, whilst praying and worshipping together. Equally, those with the Bishop's license have met as the Parish Leadership Team to support and pray for one another in their respective roles.

Committed, trusting relationships are key to our life together across the Parish and whilst some of these relationships have 'creaked a little under the strain,' as Rector I am humbled to minister alongside such committed leaders. As we actively choose to work together, rather than in isolation, I remain confident that there are exciting times ahead.

We have a vibrant and exciting history as a Parish, and we recognise that many of the faithful members of our churches are now increasing in years. We have seen throughout 2022, some much loved church members 'promoted to Glory' which, whilst our hope is secure that they are safe in their Saviour's arms, leaves noticeable emptiness to both chairs and hearts.

Our challenge as we look forward in 2023 is to continue to rebuild a Bucknall Team with good leadership structures and accountability, that enable our three churches and school to flourish. May we be whole hearted in worship and prayer and places where people of all ages grow as passionate disciples of Jesus and carriers of the good news to our Parish.

In July Rev Malcolm's 'interim three year post at St. John's will come to an end, giving us the opportunity to evaluate and then consider the role of the Parish Team Vicar post as we look to the future.

Thankfully, it is not in our own strength, but in our unswerving commitment to follow where the Spirit leads as we listen and look forward together.

Achievements and performance/review of the year

Discovering the heart of God:

We have sought God's heart through our worship, in teaching, in prayer and as we have welcomed and encouraged others to grow in their faith.

All are welcome to attend our regular services, and the PCC are keen to offer a range of services both in person and on line during the week and over the course of the year that our communities find both beneficial and spiritually fulfilling. As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life, through Baptism, Marriage and Funeral services. We continue to work towards becoming more dementia friendly churches and one is part of the 'Safe Places' scheme and all three districts have offered 'Warm Spaces' activities offering a warm place to sit plus free tea, coffee and toast/cake in response to the increase in living costs.

We are committed to daily prayer and worship, daily readings and bible study notes and our public worship is accessible and relevant to our community with modern music and engaging teaching and preaching. Our faithful prayer groups have continued to meet, Men's & Ladies monthly breakfast have continued and participants pray and seek to grow together.

We have welcomed new members and during 2022 have lost a significant number of dear friends who have 'gone on to glory' and will be sadly missed.

We continue to walk alongside members of our community to celebrate and thank God at the milestones of the journey through life, through Baptism, Marriage and Funeral services, plus a number of Memorial Services, creating space for families to remember and pray for friends, family and love ones.

Through regular bible teaching and prayer, we have seen God at work in people's lives and people grow in their faith.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2022

Growing Disciples

We've been teaching all God's people to be ambassadors for Jesus in their homes and communities.

We encourage people to invest in their own spiritual life through daily devotion, bible study, worship and prayer for one another. Members have participated in discipleship groups, prayed together, shared breakfast and prayer and "spurred one another on to love and good deeds".

Mid-week Bible Study groups have continued across the parish throughout the year whether meeting in person or online, following different material and looking to apply scripture to our lives.

We have continued to support our lay leaders and give opportunities for them to flourish in their ministries.

Reaching new generations

Youth work across the parish continues to grow and flourish. 'Fusion' and 'Lightbeams' groups continue to meet with approximately 70 children attending across the groups each week.

Our dedicated volunteers who enable both mid-week and Sunday leadership, have offered creative and inspiring teaching and helped to draw the next generation closer to Jesus...for which we are so thankful.

We have built on the strong relationships with our local schools, with clergy and church members serving as Governors and working closely in our mission together to local families. both visiting and leading activities in schools and welcoming children and staff from local schools into the church buildings throughout the year for seasonal celebrations, and also the local Cubs & Scouts.

The Lighthouse Centre, a partnership involving Lichfield Diocese, Kingsland Academy and Bucknall Parish which seeks to support local families was 4 years old in September.

It continues to run parental workshops with parents and children joining together to complete activities each half term, a weekly playgroup organised and delivered by our community and Friends of the Lighthouse Team with an average of 18 babies/toddlers and parents each week.

The Lantern Café holds regular special events and lunches where members of our church community come together to share lunch with the children, along with various craft and support groups for local families and projects such as 'Remini-sing' with school choir members and church community members learning old and new songs, and sharing many memories, resulting in production of a CD and a concert in St Mary's Church.

Groups for Toddlers and their parents have continued to meet supporting young families in their practical, emotional and spiritual needs and are very well attending with a waiting list system in operation.

Our teens have thoroughly enjoyed connecting with the Blaze city-wide prayer events, gathering young Christians across the city and we have become part of the Junction youth network and have taken youth to events in Manchester.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2022

Transforming Communities

We are committed to seeing lives transformed in the local area and will aim to be good news to our neighbours and friends.

We are passionate about our communities, committed to blessing our communities, and to meeting their needs spiritually as well as helping in more practical ways.

Outreach has been central throughout this year and has taken place in many different ways as we have partnered with so many others in this work. A huge thank you to those who have donated, volunteered and supported these initiatives.

We have held a number of events to which our communities have been invited including celebrations for the Platinum Jubilee, a Christmas Tree Festival, Pamper Days, Biker Church and Blessings.

Due to the generosity of so many volunteers, donations and grants we have been able to help our communities with emergency food and other practical assistance. Just a few examples of this are:

- Our Foodbank Team continue to work in partnership with S-o-T CC to get practical help and support to those that need it the most.
- Supported local Care Homes with services and support for staff.
- Blessings cupboards have provided food and supplies for many over the year
- Delivered food (Friday night Takeaways to local families through our contacts in 5 local schools)
- A number of mid-week groups have re-opened followed the pandemic including Craft, Bible study, Drop in café,
- One of our districts has become a KEY's recovery centre helping people detox and find freedom from addiction

Practising Generosity

We encourage 'Tithing' as a Biblical and Spiritual principle and are committed to growing in generosity in our stewardship.

We continue to commit to missional giving both home and abroad to honour God with our tithe. During the year we have supported The Bible Society, UCB Radio, The Romania Shoe box appeal, The Nappy Project, Cross Rhythms Radio Station, supported local families through our Care & Share Fund and Blessings Boxes to name but a few.

Throughout the year, people gave generously of their money and time in volunteering where possible for which we are most grateful.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2022

Financial Review

£168,792 (2021 - £192,217) was spent to provide Christian ministry from Bucknall, including the contribution to the diocesan parish share which largely provides the stipends and housing for the clergy. The sum that the Churches in the parish have to find is shared between the Churches according to a formula.

At the year-end reserves (which include funds plus assets) amounted to £299,571 (2021 - £317,096)

The PCC is principally funded by donations, with specific projects supported through grants.

Investment policy

It is our policy to invest our excess fund balances with the CBF Church of England Fund. The PCC's policy is to safely commit as much as possible to charitable objects whilst retaining sufficient funds to meet ongoing commitments.

Reserves policy

A reserves policy has been adopted to ensure that adequate funds are retained to meet ongoing commitments. The PCC seeks to obtain sufficient continuing income resources to fund its expenditures, particularly those that are incurred in activities directly related to the work of the Church.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishop's' guidance on safeguarding children and vulnerable adults).

Fundraising

The PCC takes it's fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional- for their support of the church and church events. Whilst finances remain a challenge we have also been truly blessed.

During 2022 we acknowledge and give thanks for:

- Our committed members who throughout the year continued to faithfully give
- The financial support of our local Ward Councillors for a number of initiatives across the parish,
- A number of grants and donations received including The Community Foundation, Lichfield Diocese, Epic Housing, the John Flock Fund, Thrive at Five
- Significant support towards our Parish Share from Lichfield Diocese and the share credit scheme

The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals, grants or legacies for which the PCC are most grateful.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2022

Volunteers

The members of the PCC would like to thank all the volunteers who give so much of their time and energy to ministry and mission across the parish and work so hard to make our Churches a lively and vibrant community.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules.

Our PCC consists of our Clergy team, one Lay Ministry Representative plus from each District the Wardens, one Deanery Synod Representative and other members elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Some PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decision on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met 6 times during the year with an average attendance of 72%. Local Leadership Teams of the three different districts met between meetings and notes of their deliberations were received and discussed by the full PCC along with a regular report from the Lighthouse Centre.

Administrative information

The name of the charity is The Parochial Church Council of the Ecclesiastical Parish of Bucknall, Staffordshire.

The charity's registration number is 1129234.

Bucknall Team Ministry is part of the Diocese of Lichfield within the Church of England.

The charity's principal address is The Parish Office, 153 Werrington Road, Stoke-on-Trent, ST2 9AQ.

Our website address is: www.bucknallteam.org.uk.

The charity is administered by Mrs L Brough, who is also an elected member.

The accountants of the charity are Howsons, Winton House, Stoke Road, Stoke-on-Trent. ST4 2RW.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2022

Membership

During the year the following served as members of the PCC:

Ex-Officio members:

| | |
|-----------------|---------------------|
| Team Rector | Revd David Street |
| Associate Vicar | Revd Malcolm Mycock |
| Parish Curate | Revd Robert Goddard |

| | |
|--------------------|---------------------|
| Assistant Minister | Revd Julie Marshall |
|--------------------|---------------------|

| | | |
|----------|----------------------|--------------|
| Wardens: | Mr Brian Deacon | |
| | Ms Emma Dobson | |
| | Mrs Joan Bowyer | until May 22 |
| | Mrs Karen McGuinness | |
| | Mrs Pat Pearce | |
| | Mr Sean Warren | |

| | |
|-------------------|------------------------|
| Lay Ministers Rep | Miss Barbara Ainsworth |
|-------------------|------------------------|

Elected members:

| | | |
|---------------------|-----------------------|-----------------|
| Deanery Synod Reps: | Mrs Noelle Billington | |
| | Mrs June Brough | |
| | Michael Hulme | Reader Emeritus |
| | Mrs Gill Sims | LLM |

| | | |
|-----------|----------------------|------------------|
| PCC Reps: | Mr Ben Phillips | |
| | Mrs Emma Street | |
| | Mrs Helen Brunt | from May 22 |
| | Mr Gavin Tams | from May 22 |
| | Mrs Lynn Brough | Reader/Treasurer |
| | Mrs Sam Hall | until May 22 |
| | Mrs Shirley Deacon | |
| | Mrs Sheena Moreton | |
| | Mr Tom Street | from May 22 |
| | Mrs Vivian Heilbronn | |

| | | |
|------------------|------------------|--------------------------|
| Co-opted members | Mrs Ann Chappell | Secretary – until May 22 |
|------------------|------------------|--------------------------|

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Standing Committee:

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any direction given by the Council.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2022

Members Responsibilities

The Charities Act 2011 requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the members are required to select suitable accounting policies, as described on pages 3 and 4, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The members must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Charities Act 2011. The members are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity has not met any individual expenses incurred by Members for services provided to the charity.

Signed on behalf of the Parochial Church Council on 15th MAY 2023



THE REVD. D. STREET

CHAIRMAN

BUCKNALL: PAROCHIAL CHURCH COUNCIL

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

| | | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|--|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS | | | | | |
| Incoming resources from donors | 2(a) | 91,044 | 8,284 | 99,328 | 97,662 |
| Other voluntary incoming resources | 2(b) | 2,931 | 6,260 | 9,191 | 52,254 |
| Income from charitable and ancillary trading | 2(c) | 40,624 | 2,080 | 42,704 | 29,328 |
| Other ordinary incoming resources | 2(d) | - | - | - | - |
| Income from investments | 2(e) | 44 | - | 44 | 2 |
| TOTAL INCOME | | 134,643 | 16,624 | 151,267 | 179,246 |
| EXPENDITURE | | | | | |
| Grants | 3(a) | 320 | 1,115 | 1,435 | 46,763 |
| Activities directly relating to the work of the church | 3(b) | 135,869 | 18,814 | 154,683 | 138,756 |
| Fund-raising and publicity | 3(c) | - | 5,695 | 5,695 | 261 |
| Church management and administration | 3(d) | 6,979 | - | 6,979 | 6,437 |
| TOTAL EXPENDITURE | | 143,168 | 25,624 | 168,792 | 192,217 |
| NET INCOME/(EXPENDITURE) | | (8,525) | (9,000) | (17,525) | (12,971) |
| TRANSFER BETWEEN FUNDS | | (5,139) | 5,139 | - | - |
| NET MOVEMENT IN FUNDS | | (13,664) | (3,861) | (17,525) | (12,971) |
| TOTAL FUNDS BROUGHT FORWARD | | 112,836 | 204,260 | 317,096 | 330,067 |
| TOTAL FUNDS CARRIED FORWARD | | 99,172 | 200,399 | 299,571 | 317,096 |

The notes on pages 3 to 10 form part of these accounts.

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BUCKNALL: PAROCHIAL CHURCH COUNCIL

CONSOLIDATED BALANCE SHEET

As at 31 December 2022

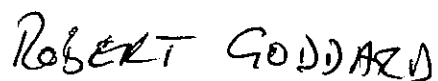
| | Note | 2022 £ | 2021 £ |
|---|------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible fixed assets | 5 | 251,185 | 260,961 |
| CURRENT ASSETS | | | |
| Debtors | 7 | 24,586 | 20,189 |
| Cash at bank and in hand | | <u>69,368</u> | <u>57,442</u> |
| | | 93,954 | 77,631 |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 8 | <u>(45,568)</u> | <u>(21,496)</u> |
| NET CURRENT ASSETS | | 48,386 | 56,135 |
| NET ASSETS | | <u>299,571</u> | <u>317,096</u> |
| FUNDS | | | |
| Unrestricted | 6 | 99,172 | 112,836 |
| Restricted | | <u>200,399</u> | <u>204,260</u> |
| | | 299,571 | 317,096 |

Approved by the Parochial Church Council on 15th MAY 2023



THE REV. D. STREET

CHAIRMAN



MEMBER



The notes on pages 3 to 10 form part of these accounts.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of DCCs, and with the regulations "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

The accounts consolidate the accounts of the Churches of St Mary's, St Stephen's and St John's along with the parish office.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds comprise of revenue donations or grants for a specific DCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Income and endowments

Recognition of income and endowments

These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the use of the resources
2. and inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1. ACCOUNTING POLICIES (continued)

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Gains and losses on investments (unrealised)

The gain on investments represents the movement in market value in the year.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by S.10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment

Depreciation is calculated so as to write-off the original cost by equal annual instalments over the expected useful lives of the assets concerned. Depreciation is charged in full on all assets purchased during the year, but it is not charged on assets disposed of during the year.

Buildings are depreciated at a rate of 2% per annum on a straight-line basis.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years.

Computer equipment is depreciated on a straight-line basis over 3 years.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1. ACCOUNTING POLICIES (continued)

Investments

Investments are valued at fair value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Irrecoverable VAT

Irrecoverable VAT is written-off or capitalised as incurred, being included in the amount of the appropriate expenditure.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

2. INCOME AND ENDOWMENTS

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|--|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <i>2(a) Incoming resources from donors</i> | | | | |
| Planned giving: | | | | |
| Covenants | 36,352 | - | 36,352 | 36,016 |
| Income tax recoverable on covenants | 9,702 | - | 9,702 | 7,237 |
| Uncovenanted | 29,287 | - | 29,287 | 26,093 |
| Collections (open plate) at all services | 7,132 | - | 7,132 | 7,822 |
| Legacy | - | - | - | - |
| Sundry donations | 8,571 | 8,284 | 16,855 | 20,494 |
| Grants | - | - | - | - |
| | <u>91,044</u> | <u>8,284</u> | <u>99,328</u> | <u>97,662</u> |
| <i>2(b) Other voluntary incoming resources</i> | | | | |
| Fees | - | - | - | 2,653 |
| Parish and youth residentials | - | - | - | - |
| Grants | - | 5,750 | 5,750 | 46,905 |
| Fetes, bazaars, other fund-raising events | 2,931 | 510 | 3,441 | 2,696 |
| | <u>2,931</u> | <u>6,260</u> | <u>9,191</u> | <u>52,254</u> |
| <i>2(c) Income from charitable and ancillary trading</i> | | | | |
| Lettings | 40,624 | - | 40,624 | 26,786 |
| Fees | - | - | - | 1,777 |
| Catering and refreshments | - | 2,080 | 2,080 | 765 |
| | <u>40,624</u> | <u>2,080</u> | <u>42,704</u> | <u>29,328</u> |
| <i>2(d) Other ordinary incoming resources</i> | | | | |
| Insurance claims/other | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <i>2(e) Income from investments</i> | | | | |
| UK Bank/Building society interest | <u>44</u> | <u>-</u> | <u>44</u> | <u>2</u> |
| TOTAL INCOME | <u>134,643</u> | <u>16,624</u> | <u>151,267</u> | <u>179,246</u> |

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

3. EXPENDITURE

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|--|----------------------------|--------------------------|-----------------------------|-----------------------------|
| 3(a) Grants | | | | |
| Missionary and charitable giving: | | | | |
| Missionary societies | - | - | - | - |
| Home missions and other Church Societies | 320 | - | 320 | 6,442 |
| Sundry donations | - | 1,115 | 1,115 | 40,321 |
| | <u>320</u> | <u>1,115</u> | <u>1,435</u> | <u>46,763</u> |
| 3 (b) Activities relating to the work of the church | | | | |
| Ministry: Diocesan share | 70,612 | - | 70,612 | 66,553 |
| Clergy/Curate expenses | 2,103 | - | 2,103 | 2,413 |
| Ministry/rector expenses | - | - | - | - |
| Church running expenses | 29,233 | - | 29,233 | 18,069 |
| Church maintenance | 14,674 | 2,167 | 16,841 | 15,554 |
| Upkeep of service/activities | 211 | 37 | 248 | 487 |
| Events | - | 602 | 602 | - |
| Church hall running costs | - | 2,466 | 2,466 | 659 |
| Repairs/replacements | 1,337 | - | 1,337 | 7,046 |
| Mums and tots | - | 414 | 414 | 344 |
| Sundry expenses | 2,006 | 6,145 | 8,151 | 4,756 |
| Depreciation of fixed assets | 2,793 | 6,983 | 9,776 | 9,776 |
| Salaries | 12,900 | - | 12,900 | 12,899 |
| Room hire | - | - | - | - |
| Parish and youth residential | - | - | - | 200 |
| | <u>135,869</u> | <u>18,814</u> | <u>154,683</u> | <u>138,756</u> |
| 3(c) Fund raising and publicity | | | | |
| Costs of fetes, bazaars, other fund-raising events | - | 5,695 | 5,695 | 261 |
| 3(d) Church management and administration | | | | |
| Printing and Stationery | 3,230 | - | 3,230 | 2,722 |
| Administration | 1,349 | - | 1,349 | 1,315 |
| Auditor's remuneration – accounting services | 2,400 | - | 2,400 | 2,400 |
| | <u>6,979</u> | <u>-</u> | <u>6,979</u> | <u>6,437</u> |
| TOTAL EXPENDITURE | <u>143,168</u> | <u>25,624</u> | <u>168,792</u> | <u>192,217</u> |

BUCKNALL: PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2022

4. STAFF COSTS

The average number of persons employed by the PCC during the year was 2 (2021 - 2), consisting of a part-time administrator and part-time cleaner.

No employees have emoluments above £60,000.

The aggregate payroll costs of these persons were as follows:

| | 2022 £ | 2021 £ |
|--------------------|---------------|---------------|
| Wages and salaries | 15,396 | 16,345 |
| Social security | - | - |
| Pension costs | 376 | 376 |
| | <u>15,772</u> | <u>16,721</u> |

5. TANGIBLE FIXED ASSETS

| | Buildings £ | Computer Equipment £ | Office Equipment £ | Fixtures & Equipment £ | Total £ |
|-----------------------|----------------|----------------------------|--------------------------|------------------------------|----------------|
| COST | | | | | |
| At 1 January 2022 | 453,824 | 13,836 | 12,370 | 70,527 | 550,557 |
| Additions | - | - | - | - | - |
| | <u>453,824</u> | <u>13,836</u> | <u>12,370</u> | <u>70,527</u> | <u>550,557</u> |
| At 31 December 2022 | 453,824 | 13,836 | 12,370 | 70,527 | 550,557 |
| DEPRECIATION | | | | | |
| At 1 January 2022 | 194,963 | 13,836 | 12,370 | 68,427 | 279,820 |
| Charge for the year | 9,076 | - | - | 700 | 9,776 |
| | <u>204,039</u> | <u>13,836</u> | <u>12,370</u> | <u>69,127</u> | <u>299,372</u> |
| At 31 December 2022 | 204,039 | 13,836 | 12,370 | 69,127 | 299,372 |
| NET BOOK VALUE | | | | | |
| At 31 December 2022 | 249,785 | - | - | 1,400 | 251,185 |
| | <u>249,785</u> | <u>-</u> | <u>-</u> | <u>1,400</u> | <u>251,185</u> |
| At 31 December 2021 | 258,861 | - | - | 2,100 | 260,961 |
| | <u>258,861</u> | <u>-</u> | <u>-</u> | <u>2,100</u> | <u>260,961</u> |

Buildings are situated on land owned by the Diocese.

BUCKNALL: PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 December 2022****6. ANALYSIS OF NET ASSETS BY FUND**

| | Unrestricted Funds | Restricted Funds | Total 2022 | Total 2021 |
|---------------------|-----------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Fixed assets | 86,411 | 164,774 | 251,185 | 260,961 |
| Current assets | 15,281 | 78,673 | 93,954 | 77,631 |
| Current liabilities | (2,520) | (43,048) | (45,568) | (21,496) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Fund balance | 99,172 | 200,399 | 299,571 | 317,096 |

7. DEBTORS

| | 2022 £ | 2021 £ |
|------------------------|--------------|--------------|
| Income tax recoverable | 17,141 | 13,997 |
| Other debtors | 1,342 | 221 |
| Accrued income | <hr/> 6,103 | <hr/> 5,971 |
| | <hr/> 24,586 | <hr/> 20,189 |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|-----------------|--------------|--------------|
| Parish share | 43,048 | 18,827 |
| Other creditors | <hr/> 2,520 | <hr/> 2,669 |
| | <hr/> 45,568 | <hr/> 21,496 |

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

9. FUND DETAILS

The restricted funds comprise the following:

- Lichfield Diocesan Trust
- Youth/residential grants
- Grants and donations for the community

The restricted fund also comprises the building project at the Welcome Centre and St Mary's Church Centre along with projects for which specific grants have been received.