

BUCKNALL: PAROCHIAL CHURCH COUNCIL

Charity Number

1129234

(The Parochial Church Council of the Ecclesiastical Parish of Bucknall, Staffordshire)

FINANCIAL STATEMENTS

For the year ended 31 December 2021

Howsons

Chartered Accountants

Independent Examiners

BUCKNALL: PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF BUCKNALL TEAM MINISTRY

This report on the accounts of the Parochial Church Council for the year ended 31 December 2021, which are set out on pages 1 to 10, is in respect of an examination carried out under the Church Accounting Regulations 2006 ("the Regulations") and S.144(2) of the Charities Act 2011 ("the 2011 Act").

Respective responsibilities of trustees and examiner

As the members of the Parochial Church Council you are responsible for the preparation of the accounts; you consider that the audit requirements of the Regulations and section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply and that an independent examination is needed. It is our responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report


Our examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rebecca Williams
Chartered Accountant
Howsons Chartered Accountants
Winton House
Stoke Road
Stoke-on-Trent
Staffs
ST4 2RW
Date: 15 May 2022

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT

For the year ended 31 December 2021

Aims and purposes

Bucknall Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend David Street, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Churches of St John's (Abbey Hulton), St Stephen's (Bentilee) and St Mary's (Bucknall) plus the Marychurch Centre (Bucknall).

Church attendance

There are 153 parishioners on the Electoral Roll. Due to Covid restrictions, meeting in person was not possible for some parts of the year. When it was allowed, gathering together was complicated and socially distant and there has been a heavy price to pay for so many with feelings of isolation and disconnection from life as we once knew it.

As a Team we met the restrictions 'Head-on' and have done all that we can to resource and support people through many challenges. Thank you to all that have contributed to our Parish online worship which has certainly helped many to feel connected to each other and inspired in their faith.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community across Bucknall, Abbey Hulton and Bentilee. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our online presence, services 'in-person' and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

2021 and 2020 before has been a challenging year in the life of our parish.

Our finances, plans and activities were once again significantly impacted by 'Covid 19', but we continue to work hard to stay connected to God, to each other to our communities.

As a Team we met the restrictions 'head-on' and adapted to the changing circumstances throughout the year continuing to seek to resource and support people throughout the challenges.

A new chapter

We said Goodbye to Rev Darren from St Marys and recognise the difficult journey that St Marys has been on, losing much loved Church members and their minister through the year. Thanks to Rev Julie, the wardens and the Local Leadership Team in the way that they have moved into a new chapter.

On the 27th June we celebrated with Rob Goddard as he was ordained Deacon at the Cathedral and began his curacy, and on the 18th June he will be ordained Priest. We continue to pray for Rob as he works out his vocation as our school Chaplain and as an Assistant Minister within the Parish.

We too easily take for granted the depth of relationship and unique way that God has worked both in and through us as a Parish and this work only happens on the back of loving and trusting relationships. We continue to meet every morning to pray, read God's word and encourage one another and as Rector I am humbled to have such committed and devoted colleagues.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2021

A new chapter continued...

We have a vibrant and exciting history as a Parish, and we recognise that many of the faithful members of our churches are now increasing in years. We have also seen, particularly at St Mary's, some much loved church members 'promoted to Glory' in 2021 which, whilst our hope is secure that they are safe in their Saviour's arms, leaves noticeable emptiness to both chairs and hearts.

Our challenge as we look forward is to rebuild a Bucknall Team that is financially sustainable and 'fit for purpose,' for the locality and times in which we live. We must prayerfully find fresh ways to engage with people of all ages in order to share the transforming love of God with them. Thankfully, it is not in our own strength, but in our unswerving commitment to follow where the Spirit leads as we listen and look forward together.

Achievements and performance/review of the year

We have sought God's heart through our worship, in teaching, in prayer and as we have welcomed and encouraged others to grow in their faith.

2021 has been a year of adaptability as we responded to the changing circumstances of the pandemic. On-line services and prayer continued throughout, running alongside 'in-person' services as restrictions were lifted. We discovered new ways of worshipping together, incorporating social distancing, one-way systems, no 'out loud' singing, children's groups met with children being placed in 'bubbles' and a 'Drive-through' Easter Service. There was a real sense of celebration as we faced these challenges and continued to worship and pray together.

We continue to walk alongside members of our community to celebrate and thank God at the milestones of the journey through life, through Baptism, Marriage and Funeral services. Again adaptability was key, as restrictions were reviewed on a regular basis.

As restrictions were lifted we were able to hold a number of Memorial Services, creating space for families to remember and pray for friends, family and love ones.

Daily prayer and worship continued on-line and in person as we were able.

Through regular bible teaching and prayer, we have seen God at work in people's lives and people grow in their faith, even through the pressures of the pandemic.

Growing Disciples

We've been teaching all God's people to be ambassadors for Jesus in their homes and communities.

We encourage people to invest in their own spiritual life through daily devotion, bible study, worship and prayer for one another. Members have participated in discipleship groups, prayed together, shared breakfast and prayer and "spurred one another on to love and good deeds".

Mid-week Bible Study groups have continued across the parish throughout the year whether meeting in person or online, following different material and looking to apply scripture to our lives.

We have continued to support our lay leaders and give opportunities for them to flourish in their ministries. Three parish members completed the Diocesan 'Pathways to Ministry' Course as they explore God's calling in their lives and we look forward to where this will lead them.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2021

Reaching new generations

We have worked hard to stay connected and to make new connections with families and young people across our parish, with on-line craft and teaching, distributing over 2000 Easter eggs, re-opening our Toddler groups as we were able. We are thankful for our dedicated volunteers who enable both mid-week and Sunday leadership, have offered creative and inspiring teaching and helped to draw the next generation closer to Jesus.

Our strong relationships with our local schools continue, with clergy and church members serving as Governors and working closely in our mission together to local families. Our clergy continue to conduct assemblies via social media when not able to be there in person.

We congratulate our Church School 'Kingsland Academy' following their 'good' Ofsted inspection, with particular mention of the high regard the Chaplain (Rev Rob) is held in by both the children and the staff. Well done all!

The Lighthouse Project, a partnership involving Lichfield Diocese, Kingsland Academy and Bucknall Parish which seeks to support local families, continued to develop and grow during 2021, supporting and reaching out into the community, with parents and children working together, the Lantern Café supporting outreach with cakes and food, the 'Kingsland Chorus' singing outside homes in the community which was so appreciated by all. Relationships across the generations continue to grow and develop.

Transforming Communities

We are committed to seeing lives transformed in the local area and will aim to be good news to our neighbours and friends.

We are passionate about our communities, committed to blessing our communities, and to meeting their needs spiritually as well as helping in more practical ways.

Outreach has been central throughout this year and has taken place in many different ways as we have partnered with so many others in this work. A huge thank you to those who have donated, volunteered and supported these initiatives.

Due to the generosity of so many volunteers, donations and grants we have been able to help our communities with emergency food and other practical assistance. Just a few examples of this are:

- Our Foodbank Team continue to work in partnership with S-O-T CC to get practical help and support to those that need it the most, feeding 975 people during the year.
- Supported local Care Homes with Digital and "in-person" services and support for staff. Plans are in place to start a new monthly service in "Oak Priory".
- Blessings cupboards have provided food and supplies for many over the year
- Delivered food (Friday night Takeaways to local families through our contacts in 5 local schools)
- The Marvchurch Centre has re-opened and is welcoming back groups as they feel able to return.

Practising Generosity

We encourage 'Tithing' as a Biblical and Spiritual principle and are committed to growing in generosity in our stewardship.

We continue to commit to missional giving both home and abroad to honour God with our tithe. During the year we have supported the Ukraine Disaster Fund, The Bible Society, Romania Shoe box appeal, The Nappy Project, raised funds for two Defibrillator's for the local community, and given out Blessings Boxes to local families, to name but a few.

Throughout the year, people gave generously of their money and time in volunteering where possible for which we are most grateful.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2021

Financial Review

£192,217 (2020 - £147,114) was spent to provide Christian ministry from Bucknall, including the contribution to the diocesan parish share which largely provides the stipends and housing for the clergy. The sum that the Churches in the parish have to find is shared between the Churches according to a formula.

At the year-end reserves (which include funds plus assets) amounted to £317,096 (2020 - £330,067)

The PCC is principally funded by donations, with specific projects supported through grants.

Investment policy

It is our policy to invest our excess fund balances with the CBF Church of England Fund. The PCC's policy is to safely commit as much as possible to charitable objects whilst retaining sufficient funds to meet ongoing commitments.

Reserves policy

A reserves policy has been adopted to ensure that adequate funds are retained to meet ongoing commitments. The PCC seeks to obtain sufficient continuing income resources to fund its expenditures, particularly those that are incurred in activities directly related to the work of the Church.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishop's' guidance on safeguarding children and vulnerable adults).

Fundraising

The PCC takes it's fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional - for their support of the church and church events. Whilst finances remain a challenge with our regular income significantly affected due to Covid 19, we have also been truly blessed.

During 2021 we acknowledge and give thanks for:

- Our committed members who throughout the year continued to faithfully give
- The amazing response to aid our Covid support initiatives, (donations of money, food and essential items)
- The financial support of our local Ward Councillors for a number of initiatives across the parish,
- A number of grants received including from the Local Connect Fund and the Community Foundation.
- Significant support towards our Parish Share from the Lichfield Diocese Share support scheme and share support allocated to us from a generous neighbouring Parish.

The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals, grants or legacies for which the PCC are most grateful.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2021

Covid 19

At the time of preparation of these accounts we are aware of that 'Covid 19' will continue to have an impact on both our finances and activities in the coming year(s). We are grateful for the support and advice of the Diocese of Lichfield and Church of England.

Volunteers

The members of the PCC would like to thank all the volunteers who give so much of their time and energy to ministry and mission across the parish and work so hard to make our Churches a lively and vibrant community.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules.

Our PCC consists of our Clergy team, one Lay Ministry Representative plus from each District the Wardens, one Deanery Synod Representative and other members elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Some PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decision on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met 5 times during the year with an average attendance of 78%. Local Leadership Teams of the three different districts met between meetings and notes of their deliberations were received and discussed by the full PCC along with a regular report from the Lighthouse Centre.

Administrative information

The name of the charity is The Parochial Church Council of the Ecclesiastical Parish of Bucknall, Staffordshire.

The charity's registration number is 1129234.

Bucknall Team Ministry is part of the Diocese of Lichfield within the Church of England.

The charity's principal address is The Parish Office, 153 Werrington Road, Stoke-on-Trent, ST2 9AQ.

Our website address is: www.bucknallteam.org.uk.

The charity is administered by Mrs L Brough, who is also an elected member.

The accountants of the charity are Howsons, Winton House, Stoke Road, Stoke-on-Trent. ST4 2RW.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2021

Membership

During the year the following served as members of the PCC:

Ex-Officio members:

Team Rector	Revd David Street	
Team Vicar	Revd Darren Edge	(till May 2021)
Associate Vicar	Revd Malcolm Mycock	
Parish Curate	Revd Robert Goddard	(from July 2021)
Assistant Minister	Revd Julie Marshall	

Wardens:	Mr Paul Heilbronn
	Mrs Joan Bowyer
	Mrs Karen McGuinness
	Mr Brian Deacon
	Mrs Hilary Burton
	Mr Sean Warren

Lay Ministers Rep	Miss Barbara Ainsworth
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Elected members:

Deanery Synod Reps:	Mrs Noelle Billington	
	Mrs June Brough	
	Michael Hulme	(Reader Emeritus)
	Mrs Gill Sims	(LLM)
	Mrs Penny Hambleton	
PCC Reps:	Mrs Lynn Brough	(Reader/Treasurer)
	Mrs Vivian Heilbronn	
	Mrs Sam Hall	
	Mrs Shirley Deacon	(from 23 May 2021)
	Mrs Sheena Moreton	(from 23 May 2021)
	Mr Ben Phillips	(from 23 May 2021)
	Mrs Emma Street	(from 23 May 2021)
	Mrs Liese Molyneaux	(till 23 May 2021)
	Mrs Sheila Shaw	(till 23 May 2021)
	Mrs Shirley Walker	(till 23 May 2021)
	Mr Sean Warren	(became a warden)
Co-opted members	Mrs Ann Chappell	(Secretary - Co-opted)

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Standing Committee:

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any direction given by the Council.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2021

Members Responsibilities

The Charities Act 2011 requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the members are required to select suitable accounting policies, as described on pages 3 and 4, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The members must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Charities Act 2011. The members are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity has not met any individual expenses incurred by Members for services provided to the charity.

Signed on behalf of the Parochial Church Council on15th MAY 2022



THE REVD. D. STREET

CHAIRMAN

BUCKNALL: PAROCHIAL CHURCH COUNCIL**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES****For the year ended 31 December 2021**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS					
Incoming resources from donors	2(a)	85,694	11,968	97,662	106,171
Other voluntary incoming resources	2(b)	4,499	47,755	52,254	23,107
Income from charitable and ancillary trading	2(c)	28,563	765	29,328	24,681
Other ordinary incoming resources	2(d)	-	-	-	-
Income from investments	2(e)	<u>2</u>	<u>-</u>	<u>2</u>	<u>16</u>
TOTAL INCOME		<u>118,758</u>	<u>60,488</u>	<u>179,246</u>	<u>153,975</u>
EXPENDITURE					
Grants	3(a)	892	45,871	46,763	4,239
Activities directly relating to the work of the church	3(b)	117,455	21,301	138,756	135,477
Fund-raising and publicity	3(c)	-	261	261	314
Church management and administration	3(d)	<u>5,856</u>	<u>581</u>	<u>6,437</u>	<u>7,084</u>
TOTAL EXPENDITURE		<u>124,203</u>	<u>68,014</u>	<u>192,217</u>	<u>147,114</u>
NET INCOME/(EXPENDITURE)		(5,445)	(7,526)	(12,971)	6,861
TRANSFER BETWEEN FUNDS		<u>3,819</u>	<u>(3,819)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(1,626)	(11,345)	(12,971)	6,861
TOTAL FUNDS BROUGHT FORWARD		<u>114,462</u>	<u>215,605</u>	<u>330,067</u>	<u>323,206</u>
TOTAL FUNDS CARRIED FORWARD		<u>112,836</u>	<u>204,260</u>	<u>317,096</u>	<u>330,067</u>

The notes on pages 3 to 10 form part of these accounts.

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BUCKNALL: PAROCHIAL CHURCH COUNCIL

CONSOLIDATED BALANCE SHEET

As at 31 December 2020

	Note	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible fixed assets	5		260,961		267,937
CURRENT ASSETS					
Debtors	7	20,189		26,166	
Cash at bank and in hand		<u>57,442</u>		<u>61,386</u>	
		77,631		87,552	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	<u>(21,496)</u>		<u>(25,422)</u>	
NET CURRENT ASSETS			56,135		62,130
NET ASSETS			<u>317,096</u>		<u>330,067</u>
FUNDS					
Unrestricted	6		112,836		114,462
Restricted			<u>204,260</u>		<u>215,605</u>
			317,096		330,067

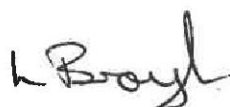
Approved by the Parochial Church Council on 15th MAY 2022

THE REV. D. STREET

CHAIRMAN



MEMBER



The notes on pages 3 to 10 form part of these accounts.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of DCCs, and with the regulations "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

The accounts consolidate the accounts of the Churches of St Mary's, St Stephen's and St John's along with the parish office.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds comprise of revenue donations or grants for a specific DCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Income and endowments

Recognition of income and endowments

These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the use of the resources
2. and inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. ACCOUNTING POLICIES (continued)

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Gains and losses on investments (unrealised)

The gain on investments represents the movement in market value in the year.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by S.10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment

Depreciation is calculated so as to write-off the original cost by equal annual instalments over the expected useful lives of the assets concerned. Depreciation is charged in full on all assets purchased during the year, but it is not charged on assets disposed of during the year.

Buildings are depreciated at a rate of 2% per annum on a straight-line basis.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years.

Computer equipment is depreciated on a straight-line basis over 3 years.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. ACCOUNTING POLICIES (continued)

Investments

Investments are valued at fair value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Irrecoverable VAT

Irrecoverable VAT is written-off or capitalised as incurred, being included in the amount of the appropriate expenditure.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

2. INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<i>2(a) Incoming resources from donors</i>				
Planned giving:				
Covenants	36,016	-	36,016	38,256
Income tax recoverable on covenants	7,237	-	7,237	12,593
Uncovenanted	24,548	1,545	26,093	22,303
Collections (open plate) at all services	7,165	657	7,822	9,858
Legacy	-	-	-	-
Sundry donations	10,728	9,766	20,494	23,161
Grants	-	-	-	-
	<u>85,694</u>	<u>11,968</u>	<u>97,662</u>	<u>106,171</u>
<i>2(b) Other voluntary incoming resources</i>				
Fees	2,653	-	2,653	4,986
Parish and youth residentials	-	-	-	-
Grants	-	46,905	46,905	17,518
Fetes, bazaars, other fund-raising events	1,846	850	2,696	603
	<u>4,499</u>	<u>47,755</u>	<u>52,254</u>	<u>23,107</u>
<i>2(c) Income from charitable and ancillary trading</i>				
Lettings	26,786	-	26,786	21,019
Fees	1,777	-	1,777	3,662
Catering and refreshments	-	765	765	-
	<u>28,563</u>	<u>765</u>	<u>29,328</u>	<u>24,681</u>
<i>2(d) Other ordinary incoming resources</i>				
Insurance claims/other	-	-	-	-
<i>2(e) Income from investments</i>				
UK Bank/Building society interest	<u>2</u>	<u>-</u>	<u>2</u>	<u>16</u>
TOTAL INCOME	<u>118,758</u>	<u>60,488</u>	<u>179,246</u>	<u>153,975</u>

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

3. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<i>3(a) Grants</i>				
Missionary and charitable giving:				
Missionary societies	-	-	-	-
Home missions and other Church Societies	892	5,550	6,442	420
Sundry donations	-	40,321	40,321	3,819
	<u>892</u>	<u>45,871</u>	<u>46,763</u>	<u>4,239</u>
<i>3 (b) Activities relating to the work of the church</i>				
Ministry: Diocesan share	61,037	5,516	66,553	63,525
Clergy/Curate expenses	2,413	-	2,413	2,079
Ministry/rector expenses	-	-	-	-
Church running expenses	18,069	-	18,069	24,388
Church maintenance	15,554	-	15,554	4,885
Upkeep of service/activities	487	-	487	399
Church hall running costs	659	-	659	7,492
Repairs/replacements	1,979	5,067	7,046	2,730
Mums and tots	-	344	344	135
Sundry expenses	2,572	2,184	4,756	7,044
Depreciation of fixed assets	2,793	6,983	9,776	9,076
Salaries	11,892	1,007	12,899	13,015
Room hire	-	-	-	-
Parish and youth residentials	-	200	200	709
	<u>117,455</u>	<u>21,301</u>	<u>138,756</u>	<u>135,477</u>
<i>3(c) Fund raising and publicity</i>				
Costs of fetes, bazaars, other fund-raising events	-	261	261	314
	<u>-</u>	<u>261</u>	<u>261</u>	<u>314</u>
<i>3(d) Church management and administration</i>				
Printing and Stationery	2,336	386	2,722	3,438
Administration	1,120	195	1,315	1,246
Auditor's remuneration – accounting services	2,400	-	2,400	2,400
	<u>5,856</u>	<u>581</u>	<u>6,437</u>	<u>7,084</u>
TOTAL EXPENDITURE	<u>124,203</u>	<u>68,014</u>	<u>192,217</u>	<u>147,114</u>

BUCKNALL: PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 December 2021****4. STAFF COSTS**

The average number of persons employed by the PCC during the year was 2 (2020 - 2), consisting of a part-time administrator and part-time cleaner.

No employees have emoluments above £60,000.

The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and salaries	16,345	16,775
Social security	-	-
Pension costs	376	376
	<u>16,721</u>	<u>17,150</u>

5. TANGIBLE FIXED ASSETS

	Buildings £	Computer Equipment £	Office Equipment £	Fixtures & Equipment £	Total £
COST					
At 1 January 2021	453,824	13,836	12,370	67,727	547,757
Additions	-	-	-	2,800	2,800
	<u>453,824</u>	<u>13,836</u>	<u>12,370</u>	<u>70,527</u>	<u>550,557</u>
At 31 December 2021	453,824	13,836	12,370	70,527	550,557
DEPRECIATION					
At 1 January 2021	185,887	13,836	12,370	67,727	279,820
Charge for the year	9,076	-	-	700	9,776
	<u>194,963</u>	<u>13,836</u>	<u>12,370</u>	<u>68,427</u>	<u>289,596</u>
At 31 December 2021	194,963	13,836	12,370	68,427	289,596
NET BOOK VALUE					
At 31 December 2021	258,861	-	-	2,100	260,961
	<u>258,861</u>	<u>-</u>	<u>-</u>	<u>2,100</u>	<u>260,961</u>
At 31 December 2020	267,937	-	-	-	267,937
	<u>267,937</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>267,937</u>

Buildings are situated on land owned by the Diocese.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Fixed assets	89,204	171,757	260,961	267,937
Current assets	26,301	51,330	77,631	87,552
Current liabilities	(2,669)	(18,827)	(21,496)	(25,422)
Fund balance	112,836	204,260	317,096	330,067

7. DEBTORS

	2021 £	2020 £
Income tax recoverable	13,997	15,192
Other debtors	221	221
Accrued income	5,971	10,753
	20,189	26,166

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Parish share	18,827	20,381
Other creditors	2,669	5,041
	21,496	25,422

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

9. FUND DETAILS

The restricted funds comprise the following:

- Lichfield Diocesan Trust
- Youth/residential grants
- Grants and donations for the community

The restricted fund also comprises the building project at the Welcome Centre and St Mary's Church Centre along with projects for which specific grants have been received.