

BUCKNALL: PAROCHIAL CHURCH COUNCIL

Charity Number

1129234

(The Parochial Church Council of the Ecclesiastical Parish of Bucknall, Staffordshire)

FINANCIAL STATEMENTS

For the year ended 31 December 2020

Howsons

Chartered Accountants

Independent Examiners

BUCKNALL: PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF BUCKNALL TEAM MINISTRY

This report on the accounts of the Parochial Church Council for the year ended 31 December 2020, which are set out on pages 1 to 10, is in respect of an examination carried out under the Church Accounting Regulations 2006 ("the Regulations") and S.144(2) of the Charities Act 2011 ("the 2011 Act").

Respective responsibilities of trustees and examiner

As the members of the Parochial Church Council you are responsible for the preparation of the accounts; you consider that the audit requirements of the Regulations and section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply and that an independent examination is needed. It is our responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of Independent examiner's report

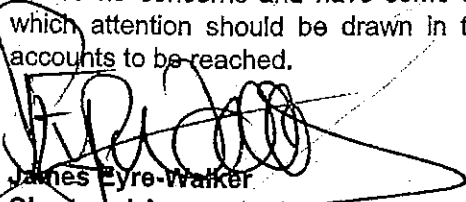
Our examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


James Eyre-Walker
Chartered Accountant

Howsons Chartered Accountants
Winton House
Stoke Road
Stoke-on-Trent
Staffs
ST4 2RW

Date: 23 May 2021

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT

For the year ended 31 December 2020

Aims and purposes

Bucknall Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend David Street, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Churches of St John's (Abbey Hulton), St Stephen's (Bentilee) and St Mary's (Bucknall) plus the Marychurch Centre (Bucknall).

Church attendance

There are 150 parishioners on the Electoral Roll. Due to Covid restrictions, meeting in person was not possible throughout the year, but an average of 94 people per week connected with our online services. In addition, we supported our local children with workshops, zoom meetings and activity sessions.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community across Bucknall, Abbey Hulton and Bentilee. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our online presence, services 'in-person' and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

2020 has been a challenging year in the life of our parish.

Our finances, plans and activities were significantly impacted by 'Covid 19' as we were unable to gather in person for the majority of the year, but though our buildings were closed, church continued working hard to stay connected to God, to each other to our communities.

As a Team we met the restrictions 'head-on' and have done all we can to resource and support people through 'unprecedented times' as they were often called.

A new Chapter: 2020 also brought changes within our team:

In July we gathered at St Johns as Rev Malc was officially licensed into an initial three year post leading the Abbey Hulton district of our parish.

We also said farewell to Revd Mike and Fran Bridgewater as Fran began her curacy in Cheadle and was Ordained in September.

Achievements and performance / Review of the year

Discovering the heart of God:

We have sought God's heart through our worship, in teaching, in prayer and as we have welcomed and encouraged others to grow in their faith.

As the pandemic spread and churches closed their buildings, we moved our Sunday worship online, going out to all three districts and beyond! Thank you to all that have contributed to our Parish online worship on both 'Youtube' and DVD, which has certainly helped many to feel connected to each other and inspired in their faith.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2020

Discovering the heart of God continued...

We continue to walk alongside members of our community to celebrate and thank God at the milestones of the journey through life, through Baptism, Marriage and Funeral services. This has been particularly challenging in 2021 as we sought to support those seeking Baptisms and Marriage Services which had to be postponed due to the many restrictions and changes in regulations, and as our clergy team conducted a significant number of funerals under restrictions also.

Aware that people weren't able to grieve or pay their respects we set up a prayer tree or prayer fence in each district, creating space for communities to remember and pray for friends, family and loved ones. We are mindful that a memorial service may be helpful when restrictions are lifted.

We are committed to daily prayer and worship and when not able to meet in person, increased our on-line presence with daily morning and evening prayer, 'zoom' bible study groups and prayer meetings.

Through regular bible teaching and prayer, we have seen God at work in people's lives and people grow in their faith, even through the pressures of the pandemic.

Growing Disciples

We've been teaching all God's people to be ambassadors for Jesus in their homes and communities.

We encourage people to invest in their own spiritual life through daily devotion, bible study, worship and prayer for one another. Members have participated in discipleship groups, prayed together, shared breakfast and prayer and "spurred one another on to love and good deeds".

Mid-week Bible Study groups have continued across the parish throughout the year whether meeting in person or online, following different material and looking to apply scripture to our lives.

We have continued to support Rob Goddard & Fran Bridgewater on their vocational journeys towards Ordination, and to see our lay leaders flourish in their ministries.

Reaching New Generations

In the first quarter of 2020 our Children's and Youth work across the parish continued to grow, with our regular groups continuing to meet, and a new toddler group and mid week children's group opening in Abbey Hulton.

Our dedicated volunteers, who enable both mid-week and Sunday leadership, have offered creative and inspiring teaching and helped to draw the next generation closer to Jesus...for which we are so thankful.

We have continued this work via social media offering online sessions, support and craft packs, resulting in a wider reach than we had previously.

Our strong relationships with our local schools continue, with clergy and church members serving as Governors and working closely in our mission together to local families. Our clergy continue to conduct assemblies via social media when not able to be there in person.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2020

Reaching new generations continued...

The Lighthouse Project, a partnership involving Lichfield Diocese, Kingsland Academy and Bucknall Parish, which seeks to support local families, continued to develop and grow during 2020. The Lighthouse Centre is valued by all in our community for the support and outreach that it leads in partnership with the academy community. This support has continued throughout the complex periods of lockdown. In response to pandemic restraints we have amended the ways in which we 'reach out' to our community, working closely alongside St John's church to provide provisions and a range of digital opportunities for our parents, carers and community. We are excited for what the future may hold and the relationships that have developed and deepened during the past year as we have adapted our approach.

Transforming Communities

We are committed to seeing lives transformed in the local area and will aim to be good news to our neighbours and friends.

We are passionate about our communities, committed to blessing our communities, and to meeting their needs spiritually as well as helping in more practical ways.

Outreach has been central throughout this year and has taken place in many different ways as we have partnered with so many others in this work. A huge thank you to those who have donated, volunteered and supported these initiatives.

Due to the generosity of so many volunteers, donations and grants we have been able to help our communities with emergency food, prescription and meds collections, telephone support and other practical assistance. Just a few examples of this are:

- Our Foodbank distribution centre was one of the few centres that stayed open on a reduced staff throughout the year.
- Started 'Pop-up church' on the estate
- Supported local Care Homes with Digital services and support for staff
- Blessings cupboards have provided food and supplies for many over the year
- Delivered food (Friday night Takeaways to local families through our contacts in 5 local schools)
- Produced and delivered Christmas lunches
- Set up phone Buddy systems across the parish, with people, ringing, texting and praying for one another.

Practising Generosity

We encourage 'Tithing' as a Biblical and Spiritual principle and are committed to growing in generosity in our stewardship.

We continue to commit to missional giving both home and abroad to honour God with our tithe.

Throughout the year, people gave generously of their money and time in volunteering where possible for which we are most grateful.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2020

Financial Review

£147,114 (2019 - £178,669) was spent to provide Christian ministry from Bucknall, including the contribution to the diocesan parish share which largely provides the stipends and housing for the clergy. The sum that the Churches in the parish have to find is shared between the Churches according to a formula.

At the year-end, reserves (which include funds plus assets) amounted to £330,067 (2019 - £323,206)

The PCC is principally funded by donations, with specific projects supported through grants.

Investment policy

It is our policy to invest our excess fund balances with the CBF Church of England Fund. The PCC's policy is to safely commit as much as possible to charitable objects whilst retaining sufficient funds to meet ongoing commitments.

Reserves policy

A reserves policy has been adopted to ensure that adequate funds are retained to meet ongoing commitments. The PCC seeks to obtain sufficient continuing income resources to fund its expenditures, particularly those that are incurred in activities directly related to the work of the Church.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishop's' guidance on safeguarding children and vulnerable adults).

Fundraising

The PCC takes it's fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional - for their support of the church and church events. Whilst finances remain a challenge with our regular income significantly affected due to Covid 19, we have also been truly blessed.

During 2020 we acknowledge and give thanks for:

- Our committed members, who throughout the year, continued to faithfully give whilst our buildings were closed
- The amazing response to aid our Covid support initiatives, (donations of money, food and essential items)
- The financial support of our local Ward Councillors for a number of initiatives across the parish,
- A number of grants received including from the Community Fund and the Co-op Foundation.
- Significant support towards our Parish Share from the Lichfield Diocese Share support scheme and share support allocated to us from a generous neighbouring Parish.

The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals, grants or legacies for which the PCC are most grateful.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2020

Covid 19

At the time of preparation of these accounts we are aware of that 'Covid 19' will continue to have an impact on both our finances and activities in the coming year(s). We are aware of the need for careful review of cash flow and assets and are seeking support through government initiatives and grants where available. We are grateful for the support and advice of the Diocese of Lichfield and Church of England.

Volunteers

The members of the PCC would like to thank all the volunteers who give so much of their time and energy to ministry and mission across the parish and work so hard to make our Churches a lively and vibrant community.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules.

Our PCC consists of our Clergy team, one Lay Ministry Representative plus from each District the Wardens, one Deanery Synod Representative and other members elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Some PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decision on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met 4 times during the year with an average attendance of 72%. Local Leadership Teams of the three different districts met between meetings and notes of their deliberations were received and discussed by the full PCC along with a regular report from the Lighthouse Centre.

Administrative Information

The name of the charity is The Parochial Church Council of the Ecclesiastical Parish of Bucknall, Staffordshire.

The charity's registration number is 1129234.

Bucknall Team Ministry is part of the Diocese of Lichfield within the Church of England.

The charity's principal address is The Parish Office, 153 Werrington Road, Stoke-on-Trent, ST2 9AQ.

Our website address is: www.bucknallteam.org.uk.

The charity is administered by Mrs L Brough, who is also an elected member.

The accountants of the charity are Howsons, Winton House, Stoke Road, Stoke-on-Trent. ST4 2RW.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2020

Membership

During the year the following served as members of the PCC:

Ex-Officio members:

Team Rector	Revd David Street	
Team Vicar	Revd Darren Edge	
Parish Curate	Revd Malcolm Mycock	(Associate Vicar from July 2020)
Assistant Ministers	Revd Julie Marshall Revd Mike Bridgewater	(till July 2020)
Wardens:	Mr Paul Heilbronn Mrs Joan Bowyer Mrs Karen McGuiness Mr Brian Deacon Mrs Hilary Burton	
Lay Ministers Rep	Miss Barbara Ainsworth	

Elected members:

Deanery Synod Reps:	Mrs Noelle Billington Mrs June Brough Mrs Fran Bridgewater Michael Hulme Mrs Gill Sims	(till July 2020) (Reader Emeritus) (LLM)
PCC Reps:	Mrs Lynn Brough Mrs Penny Hambleton Mrs Liese Molyneaux Mrs Sheila Shaw Mrs Shirley Walker Mrs Vivian Heilbronn Mrs Sam Hall Mr Sean Warren	(Reader/Treasurer) (From October 2020) (From October 2020)
Co-opted members	Mrs Ann Chappell	(Secretary - Co-opted)

Committees

The PCC operates through a number of committees, which meet between full meetings of the PCC.

Standing Committee:

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any direction given by the Council.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT (continued)

For the year ended 31 December 2020

Members Responsibilities

The Charities Act 2011 requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the members are required to select suitable accounting policies, as described on pages 3 and 4, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The members must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Charities Act 2011. The members are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity has not met any individual expenses incurred by Members for services provided to the charity.

Signed on behalf of the Parochial Church Council on 23/05/21



THE REV. D. STREET

CHAIRMAN

BUCKNALL: PAROCHIAL CHURCH COUNCIL

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2020

		Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS					
Incoming resources from donors	2(a)	89,060	17,111	106,171	100,972
Other voluntary incoming resources	2(b)	6,588	16,519	23,107	28,630
Income from charitable and ancillary trading	2(c)	24,681	-	24,681	51,749
Other ordinary incoming resources	2(d)	-	-	-	-
Income from investments	2(e)	16	-	16	55
TOTAL INCOME		120,345	33,630	153,975	181,406
EXPENDITURE					
Grants	3(a)	420	3,819	4,239	15,813
Activities directly relating to the work of the church	3(b)	107,387	28,090	135,477	154,557
Fund-raising and publicity	3(c)	-	314	314	1,356
Church management and administration	3(d)	7,084	-	7,084	6,943
TOTAL EXPENDITURE		114,891	32,223	147,114	178,669
NET INCOME/(EXPENDITURE)		5,454	1,407	6,861	2,737
TRANSFER BETWEEN FUNDS		(502)	502	-	-
NET MOVEMENT IN FUNDS		4,952	1,909	6,861	2,737
TOTAL FUNDS BROUGHT FORWARD		109,510	213,696	323,206	320,469
TOTAL FUNDS CARRIED FORWARD		114,462	215,605	330,067	323,206

The notes on pages 3 to 10 form part of these accounts.

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BUCKNALL: PAROCHIAL CHURCH COUNCIL

CONSOLIDATED BALANCE SHEET

As at 31 December 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	5	267,937	277,013
CURRENT ASSETS			
Debtors	7	26,166	25,443
Cash at bank and in hand		<u>61,386</u>	<u>66,903</u>
		87,552	92,346
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	<u>(25,422)</u>	<u>(46,153)</u>
NET CURRENT ASSETS		62,130	46,193
NET ASSETS		<u>330,067</u>	<u>323,206</u>
FUNDS	6		
Unrestricted		114,462	109,510
Restricted		<u>215,605</u>	<u>213,696</u>
		<u>330,067</u>	<u>323,206</u>

Approved by the Parochial Church Council on 23/05/21

THE REV. D. STREET

CHAIRMAN



MEMBER

The notes on pages 3 to 10 form part of these accounts.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of DCCs, and with the regulations "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

The accounts consolidate the accounts of the Churches of St Mary's, St Stephen's and St John's along with the parish office.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds comprise of revenue donations or grants for a specific DCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Income and endowments

Recognition of income and endowments

These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the use of the resources
2. and inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1. ACCOUNTING POLICIES (continued)

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Gains and losses on investments (unrealised)

The gain on investments represents the movement in market value in the year.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by S.10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment

Depreciation is calculated so as to write-off the original cost by equal annual instalments over the expected useful lives of the assets concerned. Depreciation is charged in full on all assets purchased during the year, but it is not charged on assets disposed of during the year.

Buildings are depreciated at a rate of 2% per annum on a straight-line basis.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years.

Computer equipment is depreciated on a straight-line basis over 3 years.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1. ACCOUNTING POLICIES (continued)

Investments

Investments are valued at fair value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Irrecoverable VAT

Irrecoverable VAT is written-off or capitalised as incurred, being included in the amount of the appropriate expenditure.

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

2. INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<i>2(a) Incoming resources from donors</i>				
Planned giving:				
Covenants	38,256	-	38,256	36,949
Income tax recoverable on covenants	12,593	-	12,593	9,304
Uncovenanted	22,303	-	22,303	22,161
Collections (open plate) at all services	9,603	255	9,858	11,915
Legacy	-	-	-	4,000
Sundry donations	6,305	16,856	23,161	16,643
Grants	-	-	-	-
	<u>89,060</u>	<u>17,111</u>	<u>106,171</u>	<u>100,972</u>
<i>2(b) Other voluntary incoming resources</i>				
Fees	4,986	-	4,986	5,672
Parish and youth residentials	-	-	-	-
Grants	1,602	15,916	17,518	18,118
Fetes, bazaars, other fund-raising events	-	603	603	4,840
	<u>6,588</u>	<u>16,519</u>	<u>23,107</u>	<u>28,630</u>
<i>2(c) Income from charitable and ancillary trading</i>				
Lettings	21,019	-	21,019	49,892
Fees	3,662	-	3,662	1,857
	<u>24,681</u>	<u>-</u>	<u>24,681</u>	<u>51,749</u>
<i>2(d) Other ordinary incoming resources</i>				
Insurance claims/other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>2(e) Income from investments</i>				
UK Bank/Building society interest	<u>16</u>	<u>-</u>	<u>16</u>	<u>55</u>
TOTAL INCOME	<u>120,345</u>	<u>33,630</u>	<u>153,975</u>	<u>181,406</u>

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

3. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
3(a) Grants				
Missionary and charitable giving:				
Missionary societies	-	-	-	-
Home missions and other Church Societies	420	-	420	1,145
Sundry donations	-	3,819	3,819	14,668
	<u>420</u>	<u>3,819</u>	<u>4,239</u>	<u>15,813</u>
3 (b) Activities relating to the work of the church				
Ministry: Diocesan share	53,503	10,022	63,525	76,022
Clergy/Curate expenses	2,079	-	2,079	1,498
Ministry/rector expenses	-	-	-	-
Church running expenses	23,598	790	24,388	27,066
Church maintenance	3,719	1,166	4,885	5,276
Upkeep of service/activities	148	251	399	1,216
Church hall running costs	7,492	-	7,492	11,348
Repairs/replacements	579	2,151	2,730	543
Mums and tots	-	135	135	1,161
Sundry expenses	2,404	4,640	7,044	6,336
Depreciation of fixed assets	2,793	6,283	9,076	9,076
Salaries	11,072	1,943	13,015	12,887
Room hire	-	-	-	-
Parish and youth residential	-	709	709	2,128
	<u>107,387</u>	<u>28,090</u>	<u>135,477</u>	<u>154,557</u>
3(c) Fund raising and publicity				
Costs of fetes, bazaars, other fund-raising events	-	314	314	1,356
3(d) Church management and administration				
Printing and Stationery	3,438	-	3,438	3,175
Administration	1,246	-	1,246	1,308
Auditor's remuneration – accounting services	2,400	-	2,400	2,460
	<u>7,084</u>	<u>-</u>	<u>7,084</u>	<u>6,943</u>
TOTAL EXPENDITURE	<u>114,891</u>	<u>32,223</u>	<u>147,114</u>	<u>178,669</u>

BUCKNALL: PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020

4. STAFF COSTS

The average number of persons employed by the PCC during the year was 2 (2019 - 3), consisting of a part-time administrator and part-time cleaner.

No employees have emoluments above £60,000.

The aggregate payroll costs of these persons were as follows:

	2020 £	2019 £
Wages and salaries	16,775	22,358
Social security	-	-
Pension costs	376	795
	<u>17,150</u>	<u>23,153</u>

5. TANGIBLE FIXED ASSETS

	Buildings £	Computer Equipment £	Office Equipment £	Fixtures & Equipment £	Total £
COST					
At 1 January 2020	453,824	13,836	12,370	67,727	547,757
Additions	-	-	-	-	-
	<u>453,824</u>	<u>13,836</u>	<u>12,370</u>	<u>67,727</u>	<u>547,757</u>
At 31 December 2020	453,824	13,836	12,370	67,727	547,757
DEPRECIATION					
At 1 January 2020	176,811	13,836	12,370	67,727	270,744
Charge for the year	9,076	-	-	-	9,076
	<u>185,887</u>	<u>13,836</u>	<u>12,370</u>	<u>67,727</u>	<u>279,820</u>
At 31 December 2020	185,887	13,836	12,370	67,727	279,820
NET BOOK VALUE					
At 31 December 2020	267,937	-	-	-	267,937
	<u>267,937</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>267,937</u>
At 31 December 2019	277,013	-	-	-	277,013
	<u>277,013</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>277,013</u>

Buildings are situated on land owned by the Diocese.

BUCKNALL: PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 December 2020****6. ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Fixed assets	91,997	175,940	267,937	277,013
Current assets	27,506	60,046	87,552	92,346
Current liabilities	(5,041)	(20,381)	(25,422)	(46,153)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance	114,462	215,605	330,067	323,206

7. DEBTORS

	2020 £	2019 £
Income tax recoverable	15,192	18,447
Other debtors	221	159
Accrued income	<hr/> 10,753	<hr/> 6,837
	<hr/> 26,166	<hr/> 25,443

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Parish share	20,381	43,693
Other creditors	<hr/> 5,041	<hr/> 2,460
	<hr/> 25,422	<hr/> 46,153

BUCKNALL: PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

9. FUND DETAILS

The restricted funds comprise the following:

- Lichfield Diocesan Trust
- Peoples Health Trust grant
- Youth/residential grants
- Grants and donations for the community

The restricted fund also comprises the building project at the Welcome Centre and St Mary's Church Centre along with projects for which specific grants have been received.

10. GOING CONCERN

At the time of preparation of these accounts we are aware of that 'Covid 19' will have a significant impact on both our finances and activities in the coming year(s). Our overheads continue whilst our income will be significantly reduced particularly from venue hire, donations and Occasional Office Fees. We are aware of the need for careful review of cash flow and assets and are seeking support through government initiatives and grants where available. We are grateful for the support and advice of the Diocese of Lichfield and Church of England.