

HOLY TRINITY CHURCH, PRESTWOOD

STATUTORY ACCOUNTS

**FOR THE YEAR ENDED
31st December 2024**

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HOLY TRINITY CHURCH, PRESTWOOD

TREASURER'S REPORT

for the year ended

31st December 2024

MISSION GIVING / CHARITABLE COLLECTIONS

Since 2010 the policy regarding Charitable collections has been focused on specific cause appeals.

In 2024, as in 2023, the Lent Appeal supported 3 charities, support to another parish, an international relief agency and a local cause. The first was the parish that we supported in 2023, St Matthews, Burnley. This year we chose Christian Aid as our international relief agency and Inspire Bucks as our local cause. The Appeal raised £4040.23 which was divided equally between the three. The receipts and payments relating to this are included in Other Income and Other Expenses.

The cost of resourcing ministry per incumbent in the diocese is £67107. Holy Trinity has 80% of an incumbent at a cost of £53685. The Parish Share in 2024 was £62315 which included £8630 support to parishes in other parts of the diocese that cannot meet their costs of ministry.

We received a discount of £3200 for Deiniol's work as Commissary to the Archdeacon.

In December 2024 we held our usual 3 Christingle Services. We raised £676 for The Children's Society. Money for The Children's Society is listed in the Statement of Assets & Liabilities within Creditors, as Agency collections, since the money is not ours. We are only holding the money as an agent. This money has been forwarded to the charity in January 2024 and does not appear in the accounts.

GENERAL FUND AND OTHER FUNDS

A summary Statement of Financial Activity is as follows

	Income	Expenditure	Surfeit/deficit of income over expenditure	Transfers	Surfeit/deficit after transfers
General Fund	148689	153360	-4671	0	-4671
Legacy Fund	6834	3286	3548	0	3548
Repair Fund	0	0	0	0	0
Peters Close Fund	0	3215	-3215	0	-3215
Social Funds & Fees Fund	16097	17285	-1188	0	-1188
* Less income/expenditure between funds	-10596	-10596			
TOTALS	161024	166550	-5526	0	-5526

* This adjustment arises because of transactions between the Social Funds, Fees Fund and the General Fund which would otherwise have the effect of overstating total income and expenditure by £10596.

Details of the individual funds are shown on pages 3-7.

FINANCIAL ADMINISTRATION

I wish to thank Betty Byrne for helping to count money received and Anna Young for managing the fees account. I would like to thank the Finance Committee for all their support and guidance.

Gill Bicknell Hon. Treasurer

There may be minor discrepancies in the totals if the pence are not being shown

Holy Trinity Prestwood - 1129233
Receipts and payments
Selected period: 01 January 2024 to 31 December 2024

Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
General - General fund (Unrestricted) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income (recurring)</i>			
Standing Orders		63,529	63,876
FWO Envelopes		320	830
Parish Giving Scheme		3,816	2,396
Standing Order (NGA)		5,155	4,865
Income Tax Recovered		18,752	19,892
	<i>Total Voluntary income (recurring)</i>	<u>91,573</u>	<u>91,859</u>
<i>Voluntary income (non-recurring)</i>			
Gift Aided Cash Collection		1,750	937
Cash Collection		4,346	5,060
Donations		4,230	3,222
Goodbox donations		2,120	2,599
Paypal donations		413	142
	<i>Total Voluntary income (non-recurring)</i>	<u>12,859</u>	<u>11,961</u>
<i>Activities for generating funds</i>			
Fundraising Events		7,136	8,302
Burial Fees (Statutory)		4,348	1,940
Other ie. Memorials & Internments Fees		258	167
Weddings Fees (Statutory)		656	508
Occ offices non-stat income		2,545	2,589
Church bookings		3,376	4,245
Cottage bookings		527	468
Hall bookings		9,598	8,798
Annexe bookings		1,479	1,466
Other Income		5,174	6,842
200 Club Subscriptions		2,760	2,960
	<i>Total Activities for generating funds</i>	<u>37,857</u>	<u>38,285</u>
<i>Investment income</i>			
Bank Interest		126	78
	<i>Total Investment income</i>	<u>126</u>	<u>78</u>
Incoming resources from charitable activities			
"Making Lunch" project		1,715	1,753
	<i>Total Incoming resources from charitable activities</i>	<u>1,715</u>	<u>1,753</u>
Other incoming resources			
Great Hampden Recharges		4,560	3,870
	<i>Total Other incoming resources</i>	<u>4,560</u>	<u>3,870</u>
Total receipts		<u>148,689</u>	<u>147,807</u>

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Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Payments			
Cost of generating funds			
Fundraising		2,282	1,595
Office Administrator's Salary		8,000	11,140
Marketing Manager's salary		9,398	8,752
Family Support Worker's salary		16,477	12,054
Organist - Sunday morning & festivals		2,820	3,000
Musical Development		1,029	700
Organist - Sunday evening		165	250
Additional Musicians		165	300
Musical Resources		809	763
Music - Occasional offices		1,095	850
Caretaker's salary		1,112	975
Clergy Costs		1,259	237
Rector's Expenses		1,114	1,144
Associate Priest's Expenses		1,739	1,103
Family Support Worker's expenses		79	19
Photocopier Lease		1,901	1,853
Internet & phone		857	813
Equipment - Church & Ch. yard		—	210
Communion Supplies		529	416
Other Church Supplies		2,465	884
Flowers		680	420
Printing & Stationery		1,651	1,440
Family Support Resources		2,200	1,783
Bank Charges		126	154
Other Expenses		6,714	6,397
200 Club winnings		1,041	1,123
	<i>Total Cost of generating funds</i>	<u>65,708</u>	<u>58,374</u>
Premises Overheads			
Grounds Maintenance		1,845	3,138
Buildings Maintenance - Hall		1,277	1,442
Buildings Maintenance - Cottage		393	478
Buildings Maintenance - Church		2,486	3,339
Buildings - cleaning		3,075	3,180
Utilities - Hall		6,007	3,708
Utilities - Cottage		2,404	1,561
Utilities - Church		6,202	5,285
Buildings Insurance		3,757	4,561
	<i>Total Premises Overheads</i>	<u>27,445</u>	<u>26,692</u>
Charitable activities			
"Making Lunch" project		1,715	1,753
	<i>Total Charitable activities</i>	<u>1,715</u>	<u>1,753</u>
Governance costs			
Diocesan Share		58,492	61,150
	<i>Total Governance costs</i>	<u>58,492</u>	<u>61,150</u>
Total payments		<u>153,360</u>	<u>147,970</u>
Excess of Incoming resources over Resources used		<u>(4,671)</u>	<u>(163)</u>
Brought forward balance		<u>5,385</u>	<u>5,549</u>
Total carried forward balance		<u>714</u>	<u>5,385</u>

There may be minor discrepancies in the totals if the pence are not being shown

Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Repair - Church Premises Repair Fund (Designated) Fund Incoming resources and Resources used			
		35,119	35,119
Brought forward balance			
Total carried forward balance		35,119	35,119
Peterscl - Peters Close Fund (Designated) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Activities for generating funds</i>			
Peters Close Rent		—	5,808
	<i>Total Activities for generating funds</i>	—	5,808
Total receipts		—	5,808
Payments			
Cost of generating funds			
<i>Premises Overheads</i>			
Peters Close Costs		3,215	2,562
	<i>Total Premises Overheads</i>	3,215	2,562
Total payments		3,215	2,562
Excess of Incoming resources over Resources used		(3,215)	3,246
Brought forward balance		16,266	13,021
Total carried forward balance		13,052	16,266
Legacy - Legacy Fund (Designated) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income (non-recurring)</i>			
Bequests		500	5,000
	<i>Total Voluntary income (non-recurring)</i>	500	5,000
<i>Investment income</i>			
Bank Interest		6,334	2,513
	<i>Total Investment income</i>	6,334	2,513
Total receipts		6,834	7,513
Payments			
Cost of generating funds			
Children's choir		—	540
Minor projects		2,000	7,068
	<i>Total Cost of generating funds</i>	2,000	7,608
<i>Premises Overheads</i>			
Buildings Maintenance - Hall		736	—
Buildings Maintenance - Church		550	—
	<i>Total Premises Overheads</i>	1,286	—
Total payments		3,286	7,608
Excess of Incoming resources over Resources used		3,548	(95)
Brought forward balance		108,144	108,239
Total carried forward balance		111,692	108,144
<i>There may be minor discrepancies in the totals if the pence are not being shown</i>			

Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Search - SEARCH Fund (Designated) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Activities for generating funds</i>			
Funds from Hospitality		2,176	1,132
Float from General Fund		250	—
	<i>Total Activities for generating funds</i>	<u>2,426</u>	<u>1,132</u>
Total receipts		2,426	1,132
Payments			
Cost of generating funds			
<i>Cost of generating voluntary income</i>			
Hospitality		1,599	1,379
	<i>Total Cost of generating voluntary income</i>	<u>1,599</u>	<u>1,379</u>
Charitable activities			
Contribution to PCC fundraising		580	—
	<i>Total Charitable activities</i>	<u>580</u>	<u>—</u>
Total payments		2,179	1,379
		<u>248</u>	<u>(248)</u>
Excess of Incoming resources over Resources used			
Brought forward balance		52	300
Total carried forward balance		<u>300</u>	<u>52</u>

Coffee - Coffee Fund (Designated) Fund Incoming resources and Resources used

Receipts			
Incoming resources from generated funds			
<i>Activities for generating funds</i>			
Coffee		191	482
	<i>Total Activities for generating funds</i>	<u>191</u>	<u>482</u>
Total receipts		191	482
Payments			
Cost of generating funds			
Other Expenses		85	30
	<i>Total Cost of generating funds</i>	<u>85</u>	<u>30</u>
<i>Cost of generating voluntary income</i>			
Hospitality		42	120
	<i>Total Cost of generating voluntary income</i>	<u>42</u>	<u>120</u>
Charitable activities			
Contribution to PCC fundraising		311	400
	<i>Total Charitable activities</i>	<u>311</u>	<u>400</u>
Total payments		439	550
		<u>(247)</u>	<u>(68)</u>
Excess of Incoming resources over Resources used			
Brought forward balance		247	315
Total carried forward balance		<u>—</u>	<u>247</u>

COFFEE FUND CLOSED

There may be minor discrepancies in the totals if the pence are not being shown

Note	From To	01 January 2024 31 December 2024	01 January 2023 31 December 2023
Fees - Fees Fund (Designated) Fund Incoming resources and Resources used			
Receipts			
Other incoming resources			
PCC element of Fees income		8,043	5,948
Minister element of Fee income		2,950	2,616
Vergers element of Fee income		925	630
Musician element of Fees income		775	300
Stonemason element of Fees income		787	1,701
	<i>Total Other incoming resources</i>	<u>13,480</u>	<u>11,195</u>
Total receipts		13,480	11,195
Payments			
Other resources used			
PCC element of Fees expense		9,162	6,038
Minister element of Fees expense		3,585	2,456
Vergers element of Fees expense		1,145	590
Musician element of Fees expense		775	500
Stonemason element of Fees expense		—	1,656
	<i>Total Other resources used</i>	<u>14,667</u>	<u>11,240</u>
Total payments		14,667	11,240
	Excess of Incoming resources over Resources used	<u>(1,187)</u>	<u>(45)</u>
	Brought forward balance	4,491	4,536
Total carried forward balance		<u>3,305</u>	<u>4,491</u>
Property - Property Fund (Designated) Fund Incoming resources and Resources used			
	Brought forward balance	31,536	31,536
Total carried forward balance		<u>31,536</u>	<u>31,536</u>

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Holy Trinity Prestwood PCC

Statement of Assets and liabilities Period: 01 January 2024 to 31 December 2024 compared to 2023

	From: To:	01 January 2024 31 December 2024	01 January 2023 31 December 2023
CASH FUNDS			
TSB current account		3517	4932
TSB deposit account		8597	7476
TSB second current account		465	1754
TSB second deposit account		364	359
Barclays Bank 200 club account		2454	849
Barclays Bank church current account		235	121
Petty cash		5	14
Investments:- Hampshire Trust Bank		78427	75580
Cambridge & Counties Bank		66643	74720
SEARCH account		300	52
Coffee account		0	247
Fees Barclays Bank account		3305	4491
		<u>164312</u>	<u>170595</u>
DEBTORS			
Deposits pending		1180	950
		<u>165492</u>	<u>171545</u>
CURRENT ASSETS			
CREDITORS			
Suppliers & expenses		634	1291
Agency collections		676	550
		<u>1310</u>	<u>1841</u>
CURRENT NET ASSETS			
OTHER ASSETS			
Freehold properties at cost		31536	31536
TOTAL NET ASSETS		<u>195718</u>	<u>201240</u>
FUNDS			
General Fund	Page 3-4	714	5385
Repair Fund	Page 5	35119	35119
Peters Close Fund	Page 5	13052	16266
Legacy Fund	Page 5	111692	108144
SEARCH	Page 6	300	52
Coffee Fund	Page 6	0	247
Fees Fund	Page 7	3305	4491
		<u>164182</u>	<u>169704</u>
FIXED ASSETS			
Property Fund	Page 7	31536	31536
TOTAL FUNDS		<u>195718</u>	<u>201240</u>

There may be minor discrepancies in the totals if the pence are not being shown

HOLY TRINITY CHURCH, PRESTWOOD

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 2024

ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 1997 together with the applicable accounting standards and the Charities SORP.

Funds

General Funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purpose of the PCC. Funds designated for a specific purpose by the PCC are still classified as unrestricted under Charity Commission guidelines.

Incoming resources

- Voluntary giving & Capital sources
 - Planned giving is recognised only when received.
 - Income tax recoverable on Gift Aid donations is recognised only when the claim has been agreed by the Inspector of Taxes.
 - Collections are recognised when received by or on behalf of the PCC.
- Other ordinary income
 - Grants and legacies to the PCC are accounted for when the money is received.
- Income from investments
 - Interest and dividends are accounted for when received.

Resources used

- Grants
 - Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Fixed Assets

- Consecrated land & buildings & movable church furnishings
 - Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
 - No value is placed on movable church furnishings held by the churchwardens on special trust to the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.
 - All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure and separately disclosed.
- Other fixtures, fittings and office equipment
 - Equipment used within the church premises is written off in the year of purchase.

HOLY TRINITY CHURCH, PRESTWOOD

NOTES TO THE FINANCIAL STATEMENTS for the year ended

31 December 2024

FIXED ASSETS USED BY THE PCC

Freehold land and buildings

BOOK VALUE	£
Church Hall and adjoining land.	500
Cottage: 134 Wycombe Road.	1,000
28 Peters Close	30,036
HISTORICAL COST at 1 Jan 96 and 31 Dec 24	<u>31,536</u>

No market value of the Church Hall or Cottage is given because these specialised church buildings are not expected to be sold in the foreseeable future.

The current market value of 28 Peters Close is estimated to be in excess of £450,000.

**Independent Examiner's report to the
PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY PRESTWOOD ("PCC")**

I report on the attached accounts of the PCC for the year ended 31st December 2024, which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

As charity trustees, the members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that the audit requirement of the Charities Act 2011 (the 2011 Act) does not apply.

It is my responsibility to:-

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed NLT Williams

Lyn Williams
Chartered Accountant
Ringwood
Kiln Road
Prestwood,
Bucks HP16 9DH