

HOLY TRINITY CHURCH, PRESTWOOD

STATUTORY ACCOUNTS

**FOR THE YEAR ENDED
31st December 2023**

Page	
2	HON TREASURER'S REPORT
3-7	RECEIPTS & PAYMENTS (All Funds)
8	STATEMENT OF ASSETS & LIABILITIES
9-10	NOTES TO THE FINANCIAL STATEMENTS
11	INDEPENDENT EXAMINER'S REPORT

HOLY TRINITY CHURCH, PRESTWOOD

TREASURER'S REPORT

for the year ended

31st December 2023

MISSION GIVING / CHARITABLE COLLECTIONS

Since 2010 the policy regarding Charitable collections has been focused on specific cause appeals.

In 2023, as in 2022, the Lent Appeal supported 3 charities, an international relief agency, support to another parish and a local cause. The first two were those that we supported in 2022, African Village Support and St Matthews, Burnley. This year we chose Wycombe Refugee Partnership as the local charity, providing the deposit so that a family can move into rented accommodation.

The Appeal raised £4232.42 which was divided equally between the three.

The receipts and payments relating to this are included in Other Income and Other Expenses.

The gross Parish Share in 2023 was £61768. Of this, £49,000 represents our share of a stipendiary minister including housing, pension etc. The remaining £12,768 supported parishes in other parts of the diocese that cannot meet their costs of ministry. In 2023, this element of mutual support was 8% of our total income.

In December 2023 we held our usual 3 Christingle Services. We raised £550 for The Children's Society.

Money for The Children's Society is listed in the Statement of Assets & Liabilities within Creditors, as Agency collections, since the money is not ours. We are only holding the money as an agent.

This money has been forwarded to the charity in January 2023 and does not appear in the accounts.

GENERAL FUND AND OTHER FUNDS

A summary Statement of Financial Activity is as follows

	Income	Expenditure	Surfeit/deficit of income over expenditure	Transfers	Surfeit/deficit after transfers
General Fund	147807	147970	-163	0	-163
Legacy Fund	7513	7608	-95	0	-95
Repair Fund	0	0	0	0	0
Peters Close Fund	5808	2562	3246	0	3246
Social Funds & Fees Fund	12809	13169	-360	0	-360
* Less income/expenditure between funds	-6438	-6438			
TOTALS	167499	164871	2628	0	2628

* This adjustment arises because of transactions between the Social Funds, Fees Fund and the General Fund which would otherwise have the effect of overstating total income and expenditure by £6438.

Details of the individual funds are shown on pages 3-7.

FINANCIAL ADMINISTRATION

I wish to thank Betty Byrne for helping to count money received and Anna Young for managing the fees account. I would like to thank the Finance Committee for all their support and guidance.

Gill Bicknell Hon. Treasurer

There may be minor discrepancies in the totals if the pence are not being shown

Holy Trinity Prestwood - 1129233
Receipts and payments
Selected period: 01 January 2023 to 31 December 2023

Note	From To	01 January 2023 31 December 2023	01 January 2022 31 December 2022
General - General fund (Unrestricted) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income (recurring)</i>			
Standing Orders		63,876	62,571
FWO Envelopes		830	1,215
Parish Giving Scheme		2,396	4,125
Standing Order (NGA)		4,865	5,470
FWO Envelopes (NGA)		—	190
Income Tax Recovered		19,892	18,557
	<i>Total Voluntary income (recurring)</i>	<u>91,859</u>	<u>92,129</u>
<i>Voluntary income (non-recurring)</i>			
Gift Aided Cash Collection		937	1,575
Cash Collection		5,060	4,748
Donations		3,222	3,570
Goodbox donations		2,599	2,624
Paypal donations		142	618
	<i>Total Voluntary income (non-recurring)</i>	<u>11,961</u>	<u>13,134</u>
<i>Activities for generating funds</i>			
Fundraising Events		8,302	4,113
Burial Fees (Statutory)		1,940	2,623
Funeral Fees (Statutory)		—	91
Other ie. Memorials & Internments Fees		167	522
Weddings Fees (Statutory)		508	1,176
Occ offices non-stat income		2,589	3,175
Church bookings		4,245	2,549
Cottage bookings		468	574
Hall bookings		8,798	12,017
Annexe bookings		1,466	—
Marquee bookings		—	97
Other Income		6,842	8,495
200 Club Subscriptions		2,960	2,880
	<i>Total Activities for generating funds</i>	<u>38,285</u>	<u>38,310</u>
<i>Investment income</i>			
Bank Interest		78	17
	<i>Total Investment income</i>	<u>78</u>	<u>17</u>
Incoming resources from charitable activities			
"Making Lunch" project		1,753	1,327
	<i>Total Incoming resources from charitable activities</i>	<u>1,753</u>	<u>1,327</u>
Other incoming resources			
Great Hampden Recharges		3,870	3,955
	<i>Total Other incoming resources</i>	<u>3,870</u>	<u>3,955</u>
Total receipts		<u>147,807</u>	<u>148,872</u>

There may be minor discrepancies in the totals if the pence are not being shown

Note	From To	01 January 2023 31 December 2023	01 January 2022 31 December 2022
Payments			
Cost of generating funds			
	Fundraising	1,595	204
	Office Administrator's Salary	11,140	10,612
	Marketing Manager's salary	8,752	8,616
	Family Support Worker's salary	12,054	16,011
	Organist - Sunday morning & festivals	3,000	2,942
	Musical Development	700	500
	Organist - Sunday evening	250	150
	Additional Musicians	300	283
	Musical Resources	763	583
	Music - Occasional offices	850	940
	Caretaker's salary	975	990
	Clergy Costs	237	617
	Rector's Expenses	1,144	844
	Associate Priest's Expenses	1,103	1,162
	Family Support Worker's expenses	19	—
	Photocopier Lease	1,853	1,872
	Internet & phone	813	734
	Equipment - Church & Ch. yard	210	444
	Communion Supplies	416	766
	Other Church Supplies	884	977
	Flowers	420	620
	Printing & Stationery	1,440	1,532
	Family Support Resources	1,783	1,524
	Bank Charges	154	111
	Other Expenses	6,397	10,833
	200 Club winnings	1,123	1,074
	<i>Total Cost of generating funds</i>	<u>58,374</u>	<u>64,940</u>
Premises Overheads			
	Grounds Maintenance	3,138	867
	Buildings Maintenance - Hall	1,442	2,758
	Buildings Maintenance - Cottage	478	446
	Buildings Maintenance - Church	3,339	2,380
	Buildings - cleaning	3,180	3,060
	Utilities - Hall	3,708	1,578
	Utilities - Cottage	1,561	939
	Utilities - Church	5,285	3,507
	Buildings Insurance	4,561	4,147
	<i>Total Premises Overheads</i>	<u>26,692</u>	<u>19,681</u>
Charitable activities			
	"Making Lunch" project	1,753	1,327
	<i>Total Charitable activities</i>	<u>1,753</u>	<u>1,327</u>
Governance costs			
	Diocesan Share	61,150	62,635
	<i>Total Governance costs</i>	<u>61,150</u>	<u>62,635</u>
Total payments		<u>147,970</u>	<u>148,584</u>
Excess of Incoming resources over Resources used		(163)	288
Brought forward balance		5,549	8,261
Transfer to Peters Close fund			(3,000)
Total carried forward balance		<u>5,385</u>	<u>5,549</u>

There may be minor discrepancies in the totals if the pence are not being shown

Note	From To	01 January 2023 31 December 2023	01 January 2022 31 December 2022
Repair - Church Premises Repair Fund (Designated) Fund Incoming resources and Resources used			
Brought forward balance		35,119	35,119
Total carried forward balance		35,119	35,119
Peterscl - Peters Close Fund (Designated) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Activities for generating funds</i>			
Peters Close Rent		5,808	—
<i>Total Activities for generating funds</i>		5,808	—
Total receipts		5,808	—
Payments			
Cost of generating funds			
<i>Premises Overheads</i>			
Peters Close Costs		2,562	2,756
<i>Total Premises Overheads</i>		2,562	2,756
Total payments		2,562	2,756
Excess of Incoming resources over Resources used		3,246	(2,756)
Brought forward balance		13,021	12,776
Transfer from General Fund		—	3,000
Total carried forward balance		16,266	13,021
Legacy - Legacy Fund (Designated) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income (non-recurring)</i>			
Bequests		5,000	—
<i>Total Voluntary income (non-recurring)</i>		5,000	—
<i>Investment income</i>			
Bank Interest		2,513	557
<i>Total Investment income</i>		2,513	557
Total receipts		7,513	557
Payments			
Cost of generating funds			
Children's choir		540	—
Minor projects		7,068	—
<i>Total Cost of generating funds</i>		7,608	—
Total payments		7,608	—
Excess of Incoming resources over Resources used		(95)	557
Brought forward balance		108,239	107,682
Total carried forward balance		108,144	108,239
<i>There may be minor discrepancies in the totals if the pence are not being shown</i>			

To 01 January 2023
31 December 2023

01 January 2022
31 December 2022

Note

Search - SEARCH Fund (Designated) Fund Incoming resources and Resources used

Receipts		
Incoming resources from generated funds		
<i>Activities for generating funds</i>		
Funds from Hospitality	1,132	1,417
<i>Total Activities for generating funds</i>	<u>1,132</u>	<u>1,417</u>
Total receipts	1,132	1,417
Payments		
Cost of generating funds		
<i>Cost of generating voluntary income</i>		
Hospitality	1,379	849
<i>Total Cost of generating voluntary income</i>	<u>1,379</u>	<u>849</u>
Charitable activities		
Contribution to PCC fundraising	—	443
<i>Total Charitable activities</i>	<u>—</u>	<u>443</u>
Total payments	1,379	1,292
Excess of Incoming resources over Resources used	(248)	125
Brought forward balance	300	175
Total carried forward balance	<u>52</u>	<u>300</u>

Coffee - Coffee Fund (Designated) Fund Incoming resources and Resources used

Receipts		
Incoming resources from generated funds		
<i>Activities for generating funds</i>		
Coffee	482	404
<i>Total Activities for generating funds</i>	<u>482</u>	<u>404</u>
Total receipts	482	404
Payments		
Cost of generating funds		
Other Expenses	30	—
<i>Total Cost of generating funds</i>	<u>30</u>	<u>—</u>
<i>Cost of generating voluntary income</i>		
Hospitality	120	189
<i>Total Cost of generating voluntary income</i>	<u>120</u>	<u>189</u>
Charitable activities		
Contribution to PCC fundraising	400	100
<i>Total Charitable activities</i>	<u>400</u>	<u>100</u>
Total payments	550	289
Excess of Incoming resources over Resources used	(68)	115
Brought forward balance	315	200
Total carried forward balance	<u>247</u>	<u>315</u>

There may be minor discrepancies in the totals if the pence are not being shown

Note	From To	01 January 2023 31 December 2023	01 January 2022 31 December 2022
Fees - Fees Fund (Designated) Fund Incoming resources and Resources used			
Receipts			
Other incoming resources			
PCC element of Fees income		5,948	9,752
Minister element of Fee income		2,616	4,356
Vergers element of Fee income		630	1,420
Musician element of Fees income		300	1,885
Stonemason element of Fees income		1,701	2,208
	<i>Total Other incoming resources</i>	<u>11,195</u>	<u>19,621</u>
Total receipts		11,195	19,621
Payments			
Other resources used			
PCC element of Fees expense		6,038	9,805
Minister element of Fees expense		2,456	4,165
Vergers element of Fees expense		590	1,340
Musician element of Fees expense		500	1,685
Stonemason element of Fees expense		1,656	972
	<i>Total Other resources used</i>	<u>11,240</u>	<u>17,967</u>
Total payments		11,240	17,967
	Excess of Incoming resources over Resources used	<u>(45)</u>	<u>1,654</u>
	Brought forward balance	<u>4,536</u>	<u>2,882</u>
Total carried forward balance		4,491	4,536
Property - Property Fund (Designated) Fund Incoming resources and Resources used			
	Brought forward balance	<u>31,536</u>	<u>31,536</u>
Total carried forward balance		31,536	31,536

There may be minor discrepancies in the totals if the pence are not being shown

Holy Trinity Prestwood PCC

Statement of Assets and liabilities Period: 01 January 2023 to 31 December 2023 compared to 2022

	From: To:	01 January 2023 31 December 2023	01 January 2022 31 December 2022
CASH FUNDS			
TSB current account		4932	16031
TSB deposit account		7476	5401
TSB second current account		1754	4828
TSB second deposit account		359	356
Barclays Bank 200 club account		849	3118
Barclays Bank church current account		121	940
Petty cash		14	1
Investments:- Hampshire Trust Bank		75580	50000
Cambridge & Counties Bank		74720	84100
SEARCH account		52	300
Coffee account		247	315
Fees Barclays Bank account		4491	4536
		<u>170595</u>	<u>169926</u>
DEBTORS			
Deposits pending		950	705
		<u>171545</u>	<u>170631</u>
CURRENT ASSETS			
CREDITORS			
Suppliers & expenses		1291	2949
Agency collections		550	605
		<u>1841</u>	<u>3554</u>
CURRENT NET ASSETS			
OTHER ASSETS			
Freehold properties at cost		31536	31536
TOTAL NET ASSETS		<u>201240</u>	<u>198614</u>
FUNDS			
General Fund	Page 3-4	5385	5549
Repair Fund	Page 5	35119	35119
Peters Close Fund	Page 5	16266	13021
Legacy Fund	Page 5	108144	108239
SEARCH	Page 6	52	300
Coffee Fund	Page 6	247	315
Fees Fund	Page 7	4491	4536
		<u>169704</u>	<u>167079</u>
FIXED ASSETS			
Property Fund	Page 7	31536	31536
TOTAL FUNDS		<u>201240</u>	<u>198615</u>

There may be minor discrepancies in the totals if the pence are not being shown

HOLY TRINITY CHURCH, PRESTWOOD

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 2023

ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 1997 together with the applicable accounting standards and the Charities SORP.

Funds

General Funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purpose of the PCC. Funds designated for a specific purpose by the PCC are still classified as unrestricted under Charity Commission guidelines.

Incoming resources

- Voluntary giving & Capital sources
 - Planned giving is recognised only when received.
 - Income tax recoverable on Gift Aid donations is recognised only when the claim has been agreed by the Inspector of Taxes.
 - Collections are recognised when received by or on behalf of the PCC.
- Other ordinary income
 - Grants and legacies to the PCC are accounted for when the money is received.
- Income from investments
 - Interest and dividends are accounted for when received.

Resources used

- Grants
 - Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Fixed Assets

- Consecrated land & buildings & movable church furnishings
 - Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
 - No value is placed on movable church furnishings held by the churchwardens on special trust to the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.
 - All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure and separately disclosed.
- Other fixtures, fittings and office equipment
 - Equipment used within the church premises is written off in the year of purchase.

HOLY TRINITY CHURCH, PRESTWOOD

NOTES TO THE FINANCIAL STATEMENTS for the year ended

31 December 2023

FIXED ASSETS USED BY THE PCC

Freehold land and buildings	
BOOK VALUE	£
Church Hall and adjoining land.	500
Cottage: 134 Wycombe Road.	1,000
28 Peters Close	30,036
HISTORICAL COST at 1 Jan 96 and 31 Dec 22	<u>31,536</u>

No market value of the Church Hall or Cottage is given because these specialised church buildings are not expected to be sold in the foreseeable future.

The current market value of 28 Peters Close is estimated to be in excess of £450,000.

**Independent Examiner's report to the
PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY PRESTWOOD ("PCC")**

I report on the attached accounts of the PCC for the year ended 31st December 2023, which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

As charity trustees, the members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that the audit requirement of the Charities Act 2011 (the 2011 Act) does not apply.

It is my responsibility to:-

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed NLT Williams

Lyn Williams
Chartered Accountant
Ringwood
Kiln Road
Prestwood,
Bucks HP16 9DH