

HOLY TRINITY CHURCH, PRESTWOOD

STATUTORY ACCOUNTS

FOR THE YEAR ENDED

31st December 2022

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HOLY TRINITY CHURCH, PRESTWOOD

TREASURER'S REPORT

for the year ended

31st December 2022

MISSION GIVING / CHARITABLE COLLECTIONS

Since 2010 the policy regarding Charitable collections has been focused on specific cause appeals.

In 2022 the Lent Appeal supported 3 charities, African Village Support, Wycombe Homeless and St Matthews, Burnley. The Appeal raised £5072.36.

£1500 was sent to African Village Support to provide solar water pumps for subsistence farmers.

The remaining money was divided equally between the other 2 charities.

The money to Wycombe Homeless was for their general funds (not tied to a specific project). The money to Burnley was to support St Matthew's church taking a group of disadvantaged children on an Away Day.

The receipts and payments relating to this are included in Other Income and Other Expenses.

The gross Parish Share in 2022 was £63268. Of this, £50000 represents our share of a stipendiary minister including housing, pension etc. The remaining £13,268 supported parishes in other parts of the diocese that cannot meet their costs of ministry. In 2022, this element of mutual support was 9% of our total income.

In December 2022 we held our usual 3 Christingle Services. We raised £605 for The Children's Society.

Money for the Children's Society is listed in the Statement of Assets & Liabilities within Creditors, as Agency collections, since the money is not ours. We are only holding the money as an agent.

This money has been forwarded to the charity in January 2023 and does not appear in the accounts.

We no longer hold money on behalf of Prestwood-on-Sea.

GENERAL FUND AND OTHER FUNDS

In 2022 £3,000 has been transferred from the General Fund to the Peters Close Fund to pay for costs charged directly to that fund.

A summary Statement of Financial Activity is as follows

	Income	Expenditure	Surfeit/deficit of income over expenditure	Transfers	Surfeit/deficit after transfers
General Fund	148872	148584	288	-3000	-2712
Legacy Fund	557	0	557	0	557
Repair Fund	0	0	0	0	0
Peters Close Fund	0	2756	-2756	3000	244
Social Funds & Fees Fund	21442	19548	1894	0	1894
Ashes Fund	0	0	0	0	0
* Less income/expenditure between funds	-10348	-10348			
TOTALS	160523	160540	-17	0	-17

* This adjustment arises because of transactions between the Social Funds, Fees Fund and the General Fund which would otherwise have the effect of overstating total income and expenditure by £10348.

Details of the individual funds are shown on pages 3-8.

FINANCIAL ADMINISTRATION

I wish to thank Caroline Eastman for helping to count money received and Anna Young for managing the fees account. I would like to thank the Finance Committee for all their support and guidance.

Gill Bicknell Hon. Treasurer

There may be minor discrepancies in the totals if the pence are not being shown

Holy Trinity Prestwood - 1129233
Receipts and payments
Selected period: 01 January 2022 to 31 December 2022

Note	From To	01 January 2022 31 December 2022	01 January 2021 31 December 2021
General - General fund (Unrestricted) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income (recurring)</i>			
Standing Orders		62,571	57,801
FWO Envelopes		1,215	1,695
Parish Giving Scheme		4,125	3,402
Standing Order (NGA)		5,470	6,807
FWO Envelopes (NGA)		190	514
Income Tax Recovered		18,557	16,443
<i>Total Voluntary income (recurring)</i>		<u>92,129</u>	<u>86,662</u>
<i>Voluntary income (non-recurring)</i>			
Gift Aided Cash Collection		1,575	2,016
Cash Collection		4,748	3,783
Donations		3,570	4,297
Goodbox donations		2,624	1,377
Paypal donations		618	—
Grants		—	3,000
<i>Total Voluntary income (non-recurring)</i>		<u>13,134</u>	<u>14,472</u>
<i>Activities for generating funds</i>			
Fundraising Events		4,113	1,923
Burial Fees (Statutory)		2,623	306
Funeral Fees (Statutory)		91	910
Other ie. Memorials & Internments Fees		522	1,622
Weddings Fees (Statutory)		1,176	399
Occ offices non-stat income		3,175	1,481
Baptism donations		—	400
Church bookings		2,549	3,549
Cottage bookings		574	2,177
Hall bookings		12,017	6,787
Marquee bookings		97	772
Other Income		8,495	6,078
200 Club Subscriptions		2,880	2,970
<i>Total Activities for generating funds</i>		<u>38,310</u>	<u>29,375</u>
<i>Investment income</i>			
Bank Interest		17	127
<i>Total Investment income</i>		<u>17</u>	<u>127</u>
Incoming resources from charitable activities			
"Making Lunch" project		1,327	977
<i>Total Incoming resources from charitable activities</i>		<u>1,327</u>	<u>977</u>
Other incoming resources			
Great Hampden Recharges		3,955	3,444
<i>Total Other incoming resources</i>		<u>3,955</u>	<u>3,444</u>
Total receipts		<u>148,872</u>	<u>135,056</u>

There may be minor discrepancies in the totals if the pence are not being shown

<i>Note</i>	<i>From To</i>	<i>01 January 2022 31 December 2022</i>	<i>01 January 2021 31 December 2021</i>
Payments			
Cost of generating funds			
Fundraising		204	86
Office Administrator's Salary		10,612	8,875
Marketing Manager's salary		8,616	6,490
Family Support Worker's salary		16,011	13,033
Organist - Sunday morning & festivals		2,942	1,610
Musical Development		500	633
Organist - Sunday evening		150	—
Additional Musicians		283	209
Musical Resources		583	579
Music - Occasional offices		940	605
Caretaker's salary		990	690
Clergy Costs		617	492
Rector's Expenses		844	590
Associate Priest's Expenses		1,162	834
Family Support Worker's expenses		—	529
Photocopier Lease		1,872	1,872
Internet & phone		734	783
Equipment - Church & Ch. yard		444	135
Communion Supplies		766	389
Other Church Supplies		977	196
Flowers		620	490
Printing & Stationery		1,532	978
Family Support Resources		1,524	1,452
Education Resources		—	32
Bank Charges		111	91
Other Expenses		10,833	6,341
200 Club winnings		1,074	994
	<i>Total Cost of generating funds</i>	<i>64,940</i>	<i>49,008</i>
<i>Premises Overheads</i>			
Grounds Maintenance		867	1,626
Buildings Maintenance - Hall		2,758	1,581
Buildings Maintenance - Cottage		446	815
Buildings Maintenance - Church		2,380	2,279
Buildings - cleaning		3,060	2,799
Utilities - Hall		1,578	2,149
Utilities - Cottage		939	1,019
Utilities - Church		3,507	3,006
Buildings Insurance		4,147	3,970
	<i>Total Premises Overheads</i>	<i>19,681</i>	<i>19,244</i>
Charitable activities			
"Making Lunch" project		1,327	977
	<i>Total Charitable activities</i>	<i>1,327</i>	<i>977</i>
Governance costs			
Diocesan Share		62,635	61,380
	<i>Total Governance costs</i>	<i>62,635</i>	<i>61,380</i>
Total payments		148,584	130,609
Excess of Incoming resources over Resources used		288	4,448
Brought forward balance		8,261	6,813
Transfer to Peters Close Fund		(3,000)	(3,000)
Total carried forward balance		5,549	8,261

There may be minor discrepancies in the totals if the pence are not being shown

Note	From To	01 January 2022 31 December 2022	01 January 2021 31 December 2021
Repair - Church Premises Repair Fund (Designated) Fund Incoming resources and Resources used			
Payments			
Cost of generating funds			
<i>Premises Overheads</i>			
Buildings Maintenance - Hall		—	394
	<i>Total Premises Overheads</i>	—	394
Total payments		—	394
Excess of Incoming resources over Resources used		—	(394)
Brought forward balance		35,119	32,349
Transfer from Ashes Fund		—	3,164
Total carried forward balance		35,119	35,119
Peterscl - Peters Close Fund (Designated) Fund Incoming resources and Resources used			
Payments			
Cost of generating funds			
<i>Premises Overheads</i>			
Peters Close Costs		2,756	3,171
	<i>Total Premises Overheads</i>	2,756	3,171
Total payments		2,756	3,171
Excess of Incoming resources over Resources used		(2,756)	(3,171)
Brought forward balance		12,776	12,947
Transfer from General Fund		3,000	3,000
Total carried forward balance		13,021	12,776
Ashes - Ashes Garden Fund (Designated) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income (recurring)</i>			
Income Tax Recovered		—	525
	<i>Total Voluntary income (recurring)</i>	—	525
<i>Voluntary income (non-recurring)</i>			
Donations		—	7,168
	<i>Total Voluntary income (non-recurring)</i>	—	7,168
Total receipts		—	7,693
Payments			
Cost of generating funds			
Other Expenses		—	15,660
	<i>Total Cost of generating funds</i>	—	15,660
Total payments		—	15,660
Excess of Incoming resources over Resources used		—	(7,967)
Brought forward balance		—	11,130
Transfer to Repair Fund		—	(3,164)
Total carried forward balance		—	—

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<i>Note</i>	<i>From To</i>	<i>01 January 2022 31 December 2022</i>	<i>01 January 2021 31 December 2021</i>
Legacy - Legacy Fund (Designated) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income (non-recurring)</i>			
Bequests		—	3,933
	<i>Total Voluntary income (non-recurring)</i>	—	3,933
<i>Investment income</i>			
Bank Interest		557	469
	<i>Total Investment income</i>	557	469
Total receipts		557	4,402
Payments			
Cost of generating funds			
Equipment - Church & Ch. yard		—	989
	<i>Total Cost of generating funds</i>	—	989
<i>Premises Overheads</i>			
Grounds Maintenance		—	5,777
	<i>Total Premises Overheads</i>	—	5,777
Total payments		—	6,766
	Excess of Incoming resources over Resources used	557	(2,364)
	Brought forward balance	107,682	110,045
Total carried forward balance		108,239	107,682

Search - SEARCH Fund (Designated) Fund Incoming resources and Resources used

Receipts			
Incoming resources from generated funds			
<i>Activities for generating funds</i>			
Funds from Hospitality		1,417	—
	<i>Total Activities for generating funds</i>	1,417	—
Total receipts		1,417	—
Payments			
Cost of generating funds			
<i>Cost of generating voluntary income</i>			
Hospitality		849	47
	<i>Total Cost of generating voluntary income</i>	849	47
Charitable activities			
Contribution to PCC fundraising		443	—
	<i>Total Charitable activities</i>	443	—
Total payments		1,292	47
	Excess of Incoming resources over Resources used	125	(47)
	Brought forward balance	175	222
Total carried forward balance		300	175

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Note	From To	01 January 2022 31 December 2022	01 January 2021 31 December 2021
Coffee - Coffee Fund (Designated) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Activities for generating funds</i>			
Coffee		404	175
	<i>Total Activities for generating funds</i>	<u>404</u>	<u>175</u>
Total receipts		404	175
Payments			
Cost of generating funds			
Other Expenses		—	100
	<i>Total Cost of generating funds</i>	<u>—</u>	<u>100</u>
<i>Cost of generating voluntary income</i>			
Hospitality		189	100
	<i>Total Cost of generating voluntary income</i>	<u>189</u>	<u>100</u>
Charitable activities			
Contribution to PCC fundraising		100	60
	<i>Total Charitable activities</i>	<u>100</u>	<u>60</u>
Total payments		289	260
	Excess of Incoming resources over Resources used	<u>115</u>	<u>(85)</u>
	Brought forward balance	200	285
Total carried forward balance		<u>315</u>	<u>200</u>

Fees - Fees Fund (Designated) Fund Incoming resources and Resources used

Receipts			
Other incoming resources			
PCC element of Fees income		9,752	6,210
Minister element of Fee income		4,356	3,469
Verger element of Fee income		1,420	740
Musician element of Fees income		1,885	635
Stonemason element of Fees income		2,208	—
	<i>Total Other incoming resources</i>	<u>19,621</u>	<u>11,054</u>
Total receipts		19,621	11,054
Payments			
Other resources used			
PCC element of Fees expense		9,805	5,508
Minister element of Fees expense		4,165	4,132
Verger element of Fees expense		1,340	760
Musician element of Fees expense		1,685	625
Stonemason element of Fees expense		972	—
	<i>Total Other resources used</i>	<u>17,967</u>	<u>11,025</u>
Total payments		17,967	11,025
	Excess of Incoming resources over Resources used	<u>1,654</u>	<u>29</u>
	Brought forward balance	2,882	2,853
Total carried forward balance		<u>4,536</u>	<u>2,882</u>

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<i>Note</i>	From To	01 January 2022 31 December 2022	01 January 2021 31 December 2021
Property - Property Fund (Designated) Fund Incoming resources and Resources used			
		31,536	31,536
Brought forward balance			
Total carried forward balance		31,536	31,536

There may be minor discrepancies in the totals if the pence are not being shown

Holy Trinity Prestwood PCC

Statement of Assets and liabilities
Period: 01 January 2022 to 31 December 2022
compared to 2021

	From: To:	01 January 2022 31 December 2022	01 January 2021 31 December 2021
CASH FUNDS			
TSB current account		16031	1769
TSB deposit account		5401	2384
TSB second current account		4828	2124
TSB second deposit account		356	356
Barclays Bank 200 club account		3118	1482
Barclays Bank church current account		940	830
Petty cash		1	7
Investments:-		0	72947
Skipton		0	83463
Shawbrook		0	0
Hampshire Trust Bank		50000	0
Cambridge & Counties Bank		84100	0
SEARCH account		300	175
Coffee account		315	200
Fees Barclays Bank account		4536	2882
		<u>169926</u>	<u>168619</u>
DEBTORS			
Deposits pending		705	180
CURRENT ASSETS			
		<u>170631</u>	<u>168799</u>
CREDITORS			
Suppliers & expenses		2949	973
Agency collections		605	732
		<u>3554</u>	<u>1705</u>
CURRENT NET ASSETS			
		<u>167078</u>	<u>167094</u>
OTHER ASSETS			
Freehold properties at cost		31536	31536
TOTAL NET ASSETS		<u>198614</u>	<u>198630</u>
FUNDS			
General Fund	Page 3-4	5549	8261
Repair Fund	Page 5	35119	35119
Peters Close Fund	Page 5	13021	12776
Ashes Fund	Page 5	0	0
Legacy Fund	Page 6	108239	107682
SEARCH	Page 6	300	175
Coffee Fund	Page 7	315	200
Fees Fund	Page 7	4536	2882
		<u>167079</u>	<u>167095</u>
FIXED ASSETS			
Property Fund	Page 8	31536	31536
TOTAL FUNDS			
		<u>198615</u>	<u>198631</u>
AGENCY COLLECTIONS			
The Children's Society		605	500
Prestwood on Sea		0	232
		<u>605</u>	<u>732</u>

There may be minor discrepancies in the totals if the pence are not being shown

HOLY TRINITY CHURCH, PRESTWOOD

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 2022

ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 1997 together with the applicable accounting standards and the Charities SORP.

Funds

General Funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purpose of the PCC. Funds designated for a specific purpose by the PCC are still classified as unrestricted under Charity Commission guidelines.

Incoming resources

- Voluntary giving & Capital sources

Planned giving is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised only when the claim has been agreed by the Inspector of Taxes.

Collections are recognised when received by or on behalf of the PCC.

- Other ordinary income

Grants and legacies to the PCC are accounted for when the money is received.

- Income from investments

Interest and dividends are accounted for when received.

Resources used

- Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Fixed Assets

- Consecrated land & buildings & movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust to the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure and separately disclosed.

- Other fixtures, fittings and office equipment

Equipment used within the church premises is written off in the year of purchase.

HOLY TRINITY CHURCH, PRESTWOOD

NOTES TO THE FINANCIAL STATEMENTS for the year ended

31 December 2022

FIXED ASSETS USED BY THE PCC

Freehold land and buildings	
BOOK VALUE	£
Church Hall and adjoining land.	500
Cottage: 134 Wycombe Road.	1,000
28 Peters Close	30,036
HISTORICAL COST at 1 Jan 96 and 31 Dec 22	<u>31,536</u>

No market value of the Church Hall or Cottage is given because these specialised church buildings are not expected to be sold in the foreseeable future.

The current market value of 28 Peters Close is estimated to be in excess of £440,000.

**Independent Examiner's report to the
PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY PRESTWOOD ("PCC")**

I report on the attached accounts of the PCC for the year ended 31st December 2022, which are set out on pages 1 to 11.

Respective responsibilities of trustees and examiner

As charity trustees, the members of the PCC are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required.

It is my responsibility to:-

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed NLT Williams 28/2/23

Lyn Williams
Chartered Accountant
Ringwood
Kiln Road
Prestwood,
Bucks HP16 9DH