

Company registration number: 06255696

Charity registration number: 1129228



Dyslexia Association of Staffordshire Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Daryl Denson ACMA
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Dyslexia Association of Staffordshire Ltd

Contents

Reference and Administrative Details	1
Trustees' Report (incorporating the Directors' report)	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 20

Dyslexia Association of Staffordshire Ltd

Reference and Administrative Details

Trustees

D Kirby
P Hayes
K Kirby
A Bailey
C Shepherd

Secretary

L Davies

Charity Registration Number

1129228

Company Registration Number

06255696

Registered Office

The charity is incorporated in England.
Studio 9
St James House
Webberley Lane
Stoke-on-Trent
Staffordshire
ST3 1RJ

Independent Examiner

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Hanley
Stoke-on-Trent
ST4 7QU

Dyslexia Association of Staffordshire Ltd

Trustees' Report (incorporating the Directors' report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	D Kirby
	P Hayes
	K Kirby
	A Bailey
	C Shepherd

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 23rd May 2007 and most recently amended 4th November 2009. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Potential trustees attend three consecutive Board meetings (after first signing a confidentiality agreement), if they are still willing to become Board members at the third meeting, a current Board member proposes they join the Board, a second Board member seconds the proposal and then a vote is taken and recorded in the minutes of the meeting.

Induction and training of trustees

Trustees are informed of their role and the relevant legislation and given a copy of the Memorandum and Articles of Association. Each new trustee is asked to sign a declaration that they have read the conditions that would disqualify a person from standing as a trustee and they affirm that they are not so disqualified. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The Committee of Management, which comprises all the directors and can have up to fifteen members, manages the business of the charity. The committee meets monthly. To facilitate operations, the charity employs a General Manager to manage day to day operations of the charity. The Manager must attend committee meetings to present regular reports on various aspects of the charity's activities.

Dyslexia Association of Staffordshire Ltd

Trustees' Report (incorporating the Directors' report)

Major risks and management of those risks

Risks in the coming year include the impact from the Covid-19 pandemic and adequate funding.

Facing many charities is the uncertainty of the pandemic and impact on delivery. An increased use of remote delivery is providing a way forward however DAS are mindful that this may not be ideal for all service users. The aim therefore is for DAS to build on the successful changes and run a combined remote/ face-to-face service that is safe and required by adults, parents, carers and teaching staff to meet the needs and restrictions of their individual circumstances.

A further concern is the potential change in grant funding available as funders look towards new needs emerging as a consequence of the pandemic on communities, the demand on public funds and the diverting of grant funding accordingly. As this coincides with moving towards the end of our Reaching Communities project planning will be needed to account for this and potential difficulties in replacing this funding. To this end work will be done to plan well ahead and diversify incoming funding routes.

Objectives and activities

Objects and aims

Objectives

The charity's objects are without distinction of gender, sexual orientation, race or other opinions.

1. To benefit persons affected by dyslexia by providing education in an effort to improve social inclusion.
2. To promote and encourage research into dyslexia and disseminate the results thereof.
3. To advance education by procuring and providing information to the public concerning dyslexia.
4. To promote such other charitable purposes, as may, from time to time, be determined.

Dyslexia Association of Staffordshire Ltd

Trustees' Report (incorporating the Directors' report)

Objectives, strategies and activities

Coming into this year the charity had a number of ongoing projects along with delivery of core services which were affected by the pandemic. The flexibility and understanding of funders allowed the continuation of most projects with adaptations and other projects and work had to be temporarily put on hold until they were safe to recommence.

Big Lottery Reaching Communities

DAS moved into the 4th year of this 5 year project promoting understanding and support for dyslexia supporting families, individuals and organisations through the helpline services, individual support and community courses. The reach of this project continued despite the limitations and challenges of the Covid-19 pandemic which meant a significant increase in remote delivery and support measures to replace face-to-face and group work. While this has caused more time to be used on answering helpline queries DAS adapted well upskilling staff on remote delivery as well as adopting the use of on-line platforms. This has opened up new opportunities for some services to be provided remotely increasing flexibility and accessibility for some beneficiaries.

European Social Fund

Two separate projects continued funded via Staffordshire Community Foundation carrying out dyslexia testing for vulnerable and disadvantaged groups and towards testing and support for women, respectively. Building on links made with The Lyme Trust and the unemployment support team beneficiaries have accessed 1:1 input including dyslexia testing which they could not of accessed otherwise. Delivery of both projects have been affected by the pandemic restrictions which will mean a delayed completion date.

Community Learning Trust Responsiveness Fund (ACL)

Existing courses from this year's funding round were cancelled, before delivery was moved to a remote format. Once again DAS received excellent feedback from attendees and the funder's observer. Four courses, 2 literacy and 2 numeracy were delivered to a total of 41 adults, parents, carers and education staff. With 40 of those individuals completing their course. We now intend to retain the remote delivery option to enhance the training service offer, allowing a more flexible approach to engaging with learners e.g. arranging 'one-off' remote sessions for those who miss a lesson.

Coalfield Regeneration Trust

This project aimed at improved wellbeing for women adapted to remote delivery and increased the individual support element due to pandemic restrictions affecting interaction with outside organisations. A combination of courses, 1:1 support and dyslexia testing continues with estimated completion in June 2021.

Keele Intern Programme

DAS once again took part in the intern programme organised by Keele University. Kirsty and Ilka finalised their time with us with the creation of animated info videos for our social media and the production of the first edition of our digital dyslexia newsletter. Later in the year we welcomed Alicia and Laura who are assisting our community tutor work producing information and resources for children and schools. The programme is mutually beneficial providing experience for students in a third sector professional workplace as well as supporting the charity.

Covid Impact Funding

Several grants were accessed to support the impact on the charity of Covid-19. Groundworks and Staffordshire Community Foundation early in the year helped towards immediate safety measures and remote working needs. While the Coalfield Regeneration Trust provided larger capital funding to update office/tuition/testing facilities replacing larger items in line with increased covid safety measures. Supported by a substantial amount of volunteer hours to make these changes, this will enable safer working and the recommencement of face-to-face services when able. Funders providing support in such a timely manner was very much appreciated.

Dyslexia Association of Staffordshire Ltd

Trustees' Report (incorporating the Directors' report)

Co-op Community Charity

DAS were pleased to be accepted in the Autumn as one of Co-op's community charities for the next 12 months. Any funding raised through this will help towards the charity's work with children and schools.

Transformation and Growth Project

December saw the completion of this project exploring the charity's accessibility for specific vulnerable groups. During the 2 years a better understanding of service users' vulnerability to homelessness and DAS's role in support was established. Networks were strengthened between DAS and other services and the project exceeded initial aims by securing additional funding with which individuals received dyslexia testing in particular referred through homelessness charities and benefits services.

Other donations and support

We were pleased to receive donations or support in kind throughout the year from individuals, organisations and businesses for which we are grateful. Funding was also raised through membership of The Lyme Lottery, Potto Lotto, Easy Fundraising and Ebay sales.

Achievements and performance

- 4 courses delivered (2 literacy and 2 numeracy) via remote delivery, 40 learners.
- All staff trained in use of at least one platform for remote delivery to allow continuation of core services from home.
- Core services were affected due to national lockdown, however they were also enhanced e.g. we were able to offer Zoom advice sessions to parents, carers and teaching staff.
- Teaching staff were encouraged to contact us to support them in teaching children with SEND remotely e.g. how to differentiate learning outcomes and materials for these learners.

The main objectives for fundraising over the year were to:

- Maintain the charity's secure financial position, core staff roles and facilities for the benefit of beneficiaries.
- To fund and/or subsidise services through grant funding and surplus generating activities.
- To secure funding for identified project work including: adult dyslexia testing as an outcome from the TAG project; support for delivery of community courses; match funding commitment to Reaching Communities.
- Funding in response to the pandemic and impact on the charity.

All of the main funding objectives were achieved although income generating activities were impacted as consequences of the pandemic and restrictions which were out of the charity's control.

Dyslexia Association of Staffordshire Ltd

Trustees' Report (incorporating the Directors' report)

Public benefit

Dyslexia Association of Staffordshire (DAS) provides information and advice for Staffordshire and the surrounding areas, while diagnostic testing and tuition tend to be more focused on Stoke and the surrounding North Staffordshire area due to the size of Staffordshire as a county. There are many opportunities to take our services out into the community and also sign post to other service providers throughout the county.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

Our policy is to hold the equivalent of 3 months running costs (£22,305) in free reserves in anticipation of an emergency or in the event of having to wind down the charity. The level of free reserves at the year end is £48,932 (2020 £38,973).

Principal funding sources

The charity's principle source of funding is from grants of which the Big Lottery Reaching Communities currently contributes a large majority of this. The aim continues towards diversifying funding streams.

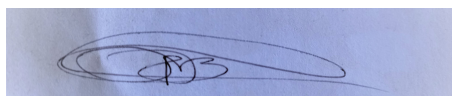
Use of volunteers

Volunteers make a valuable contribution to the running of DAS. Over the last year this has seen new volunteers in former student interns staying with us; volunteers helping with our arts projects, communication and resources development; supporting fundraising; and practical support in the refurbishment of our office/tutoring spaces. As always our Board members have contributed throughout the year in the strategic running of the charity and many other ways of support as needed.

Other Staff

The year has seen unprecedented circumstances which called upon a great deal of change, flexibility and adapting to new ways of working for staff and volunteers. This included having to work from home in some cases and periods of time where roles could not be carried out at all. They had to quickly become competent in new skills, such as online/remote working and delivery. We thank staff and volunteers for their support, commitment and understanding during one of the most challenging periods in this charity's history.

The annual report was approved by the trustees of the charity on16/12/2021..... and signed on its behalf by:



P Hayes
Trustee

Dyslexia Association of Staffordshire Ltd

Independent Examiner's Report to the trustees of Dyslexia Association of Staffordshire Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Dyslexia Association of Staffordshire Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Dyslexia Association of Staffordshire Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

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The Dudson Centre
Hope Street
Hanley
Stoke-on-Trent
ST4 7QU

Date: 17/12/2021
.....

Dyslexia Association of Staffordshire Ltd

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	628	73,523	74,151
Charitable activities	4	18,662	-	18,662
Other income		3,728	-	3,728
Total income		23,018	73,523	96,541
Expenditure on:				
Charitable activities	6	(13,059)	(78,246)	(91,305)
Total expenditure		(13,059)	(78,246)	(91,305)
Net income/(expenditure)		9,959	(4,723)	5,236
Net movement in funds		9,959	(4,723)	5,236
Reconciliation of funds				
Total funds brought forward		38,973	73,888	112,861
Total funds carried forward	14	48,932	69,165	118,097
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	7,106	79,663	86,769
Charitable activities	4	13,630	-	13,630
Other trading activities	5	1,365	-	1,365
Other income		18	-	18
Total income		22,119	79,663	101,782
Expenditure on:				
Charitable activities	6	(20,292)	(77,963)	(98,255)
Total expenditure		(20,292)	(77,963)	(98,255)
Net income		1,827	1,700	3,527
Net movement in funds		1,827	1,700	3,527
Reconciliation of funds				
Total funds brought forward		37,146	72,188	109,334
Total funds carried forward	14	38,973	73,888	112,861

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 20 form an integral part of these financial statements.

Dyslexia Association of Staffordshire Ltd

(Registration number: 06255696)
Balance Sheet as at 31 March 2021

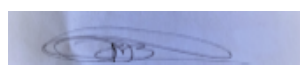
	Note	2021 £	2020 £
Current assets			
Debtors	11	320	320
Cash at bank and in hand	12	<u>124,910</u>	<u>118,205</u>
		125,230	118,525
Creditors: Amounts falling due within one year	13	<u>(7,133)</u>	<u>(5,664)</u>
Net assets		<u>118,097</u>	<u>112,861</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		69,165	73,888
Unrestricted income funds			
Unrestricted funds		<u>48,932</u>	<u>38,973</u>
Total funds	14	<u>118,097</u>	<u>112,861</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on16/12/2021..... and signed on their behalf by:



P Hayes
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Dyslexia Association of Staffordshire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Dyslexia Association of Staffordshire Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Dyslexia Association of Staffordshire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Items of a capital nature with a value of less than £100 are not capitalised.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Dyslexia Association of Staffordshire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	628	-	628
Grants, including capital grants;			
Grants from other charities	-	73,523	73,523
	628	73,523	74,151
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from individuals	826	-	826
Grants, including capital grants;			
Grants from other charities	6,280	79,663	85,943
	7,106	79,663	86,769

Dyslexia Association of Staffordshire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Adult Tuition	3,695	3,695
Full diagnostic assessments	11,397	11,397
Pre-16 tuition	3,570	3,570
	<u>18,662</u>	<u>18,662</u>
	Unrestricted funds General £	Total 2020 £
Adult Tuition	5,863	5,863
Full diagnostic assessments	2,437	2,437
Pre-16 tuition	5,330	5,330
	<u>13,630</u>	<u>13,630</u>

5 Income from other trading activities

		Total 2021 £
		<u>-</u>
	Unrestricted funds General £	Total 2020 £
Trading income;		
Sales of goods and services	230	230
Other trading income	1,135	1,135
	<u>1,365</u>	<u>1,365</u>

Dyslexia Association of Staffordshire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

	Unrestricted funds Designated £	Restricted funds £	Total 2021 £
Bank Charges	20	-	20
Full diagnostic assesment cost	810	60	870
Governance cost	-	1,200	1,200
Insurance	-	791	791
Internet	640	-	640
Membership and subscriptions	751	-	751
Office expenses	-	1,399	1,399
Printing and stationery	-	29	29
Professional and accountancy fees	1,200	1,974	3,174
Rent	-	5,375	5,375
Resources	-	646	646
Room hire	-	45	45
Salaries	9,244	59,144	68,388
Testing	-	4,662	4,662
Utilities	375	37	412
Training	-	175	175
PPE	19	2,659	2,678
Travel Expenses	-	50	50
	<u>13,059</u>	<u>78,246</u>	<u>91,305</u>

Dyslexia Association of Staffordshire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Advertising	124	1,050	1,174
Bank Charges	252	-	252
Event costs	-	1,063	1,063
Full diagnostic assesment cost	4,670	600	5,270
Governance cost	1,200	-	1,200
Insurance	-	763	763
Internet	694	-	694
Membership and subscriptions	100	269	369
Miscellaneous expenses	312	-	312
Office expenses	424	403	827
Project costs	-	150	150
Printing and stationery	120	1,713	1,833
Professional and accountancy fees	2,622	1,792	4,414
Rent	3,103	2,272	5,375
Publicity and promotion	211	689	900
Resources	67	514	581
Room hire	910	88	998
Salaries	2,612	57,382	59,994
Testing	2,785	3,546	6,331
Utilities	86	16	102
Training	-	4,711	4,711
Workshops	-	500	500
Depreciation	-	442	442
	<u>20,292</u>	<u>77,963</u>	<u>98,255</u>

Dyslexia Association of Staffordshire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	1,200	1,200
	<u>1,200</u>	<u>1,200</u>
	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>68,388</u>	<u>59,994</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Employees	<u>9</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Dyslexia Association of Staffordshire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Debtors

	2021	2020
	£	£
Trade debtors	<u>320</u>	<u>320</u>

12 Cash and cash equivalents

	2021	2020
	£	£
Cash on hand	489	489
Cash at bank	<u>124,421</u>	<u>117,716</u>
	<u>124,910</u>	<u>118,205</u>

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,853	2,885
Other taxation and social security	1,058	1,197
Accruals	<u>3,222</u>	<u>1,582</u>
	<u>7,133</u>	<u>5,664</u>

Dyslexia Association of Staffordshire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General fund	38,973	23,018	(13,059)	48,932
Restricted funds				
Awards for All	1,011	-	(60)	951
Big Lottery	48,696	61,959	(60,539)	50,116
Coalfields	8,378	-	-	8,378
Community Foundation of Staffordshire	8,829	-	-	8,829
European Social Fund	5,040	-	(9,651)	(4,611)
#IWILL fund	1,934	-	-	1,934
Coalfields Covid Fund	-	10,564	(7,968)	2,596
Community Foundation of Staffordshire - Covid Fund	-	1,000	(28)	972
Total restricted funds	<u>73,888</u>	<u>73,523</u>	<u>(78,246)</u>	<u>69,165</u>
Total funds	<u>112,861</u>	<u>96,541</u>	<u>(91,305)</u>	<u>118,097</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General fund	37,146	22,119	(20,292)	38,973
Restricted				
Awards for All	10,365	-	(9,354)	1,011
Big Lottery	43,844	61,763	(56,911)	48,696
Coalfields	-	8,378	-	8,378
Community Foundation of Staffordshire	13,254	-	(4,425)	8,829
Skipton	1,725	-	(1,725)	-
Tesco	3,000	-	(3,000)	-
British Dyslexia Association	-	400	(400)	-
European Social Fund	-	5,895	(855)	5,040
#IWILL fund	-	3,227	(1,293)	1,934
Total restricted funds	<u>72,188</u>	<u>79,663</u>	<u>(77,963)</u>	<u>73,888</u>
Total funds	<u>109,334</u>	<u>101,782</u>	<u>(98,255)</u>	<u>112,861</u>

Dyslexia Association of Staffordshire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Big Lottery Fund Family Learning Initiative: to run training courses for parents and carers to allow them to support their dyslexic child. It also aims to link with statutory organisations to promote the project and to attend community events to recruit volunteers to assist with meeting project outcomes.

Awards for All: to deliver the Open College Network Dyslexia Awareness Level 2 qualification to adults in Staffordshire.

Coalfields - To provide salaries and overheads

Community Foundation of Staffordshire - to support capacity the Transformation and Growth project

Skipton - to fund new dyslexia testing materials

Tesco - to support the work that we are doing at the charity with the local community

European Social Fund - To support the women with hidden disabilities

British Dyslexia Association - to produce a calendar and Christmas cards to promote DAS

#IWILL Fund - Funding for an arts based project on neurodiversity

Coalfields Covid Fund - funding to cover costs during covid crisis

Community Foundation of Staffordshire - Covid Fund - funding to cover costs during covid crisis

Dyslexia Association of Staffordshire Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	56,065	69,165	125,230
Current liabilities	(7,133)	-	(7,133)
Total net assets	<u>48,932</u>	<u>69,165</u>	<u>118,097</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Current assets	44,637	73,888	118,525
Current liabilities	(5,664)	-	(5,664)
Total net assets	<u>38,973</u>	<u>73,888</u>	<u>112,861</u>

16 Related party transactions

There were no related party transactions in the year.