

THE CHALE HORTICULTURAL SOCIETY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED
31 DECEMBER 2023

The Chale Horticultural Society
Receipts and Payments Account for the year ended 31 December 2023

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REPORT OF THE TRUSTEES

REFERENCE AND ADMINISTRATION DETAILS

The Chale Horticultural Society charity registration number is 1129215.

The principal address of the charity is:-

2 New Cottages
Chale Green
Ventnor
Isle of Wight
PO38 2JL

Names of the trustees who manage the charity during the year were:

J Hardy	A Woodford
J Fothergill	Mrs C Eldridge
C Eldridge	A Irving
	A Lock (Treasurer)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity, an association, is governed by its revised constitution adopted 16 February 2009. Trustees are appointed to serve on the management committee by the members at the Annual General Meeting.

OBJECTIVES

The charitable objectives of the charity are set out in the constitution and are:

1. The promotion and improvement of horticulture for the benefit of the inhabitants of Chale, Isle of Wight, by the holding of annual shows, competitions, meetings and lectures.
2. The provision of such grants and donations for individuals or such charitable associations, bodies and organisations as the trustees in their absolute discretion shall think fit.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit. This has been taken into account during the year.

Activities and achievements

During the year the Charity organised the 2023 Chale Summer Show through the Charity's wholly owned trading entity – Chale Show Ltd.

The show was promoted and organized as a fundraising event, staffed entirely by volunteers. The show suffered this year from extreme weather conditions resulting in Saturday being completely wiped out by a storm. This was the first time in living memory that any day of the show had to be cancelled. This inevitably affected the profitability of the show.

The decision was taken by the trustees to continue to donate to local charities from reserves, as for many of the charities this is the only financial support they receive. Horticultural Society reserves were sufficient to fund this, albeit in smaller than usual annual donations. Details of the donations can be seen in the attached accounts.

During the year new members have been sought as many of the existing members are now elderly and wish to hand over their activities. It is planned that new members will now re-start the seed purchasing and take over the arduous work of getting all the trophies engraved and distributed. The society has re-engaged with the local schools project and the show was well supported with school entries. The society has reached out to Niton Horticultural Society with a view to putting on joint autumn shows and events because the venue in Chale has now been lost.

During the period the Trustees approved the payment of £10,000 (2022 - £3,000) grants to local charities and good causes from reserves to assist them with their ongoing works.

REPORT OF THE TRUSTEES (continued...)

The trustees have reviewed the risks the charity faces and have taken the necessary steps to mitigate these to an acceptable level.

Financial Review

The charity has considered the reserves that it deems necessary to continue and believe that sufficient reserves to meet one year's operating costs, plus set up costs for the following year's Summer Show to be adequate.

Declaration

The Receipts and Payments accounts and statement of assets and liabilities were approved by the Trustees and signed on their behalf by:

..... Mr A Lock, Treasurer

..... Mr A Woodford, Trustee

.....19 December 2024..... Dated

Independent Examiner's Report to the Trustees of The Chale Horticultural Society

I report to the charity trustees on my examination of the accounts of The Chale Horticultural Society for the year ended 31 December 2023 which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 130 of the Charities Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R MacDonald FCCA
For and on behalf of
Moore (South) LLP
9 St Johns Place
Newport
Isle of Wight
PO30 1LH

Dated: 19 December 2024

RECEIPTS AND PAYMENTS ACCOUNT

	Year ended 31 December 2023		Year ended 31 December 2022	
	£	£	£	£
RECEIPTS				
Donation of profits - Chale Show Limited (note 1)		28,368		-
Working capital loan to Chale Show Limited		15,380		18,000
Movement on loan from wholly owned trading company		600		978
Interest (bank)		629		113
Interest on intercompany loan		-		658
TOTAL RECEIPTS		44,977		19,749
		=====		=====
PAYMENTS				
Charitable Activities				
Grants paid out (note 2)	10,000		3,000	
Trophy and engraving	465		-	
RHS fees	45		35	
Travel expenses	173		-	
Advertising	196		-	
Bank charges	-		36	
Working capital loan from Chale Show Limited	15,380		18,000	
Total Charitable Activities		26,259		21,071
Governance costs				
Accountancy fees – accounts and structure set up	1,170		978	
Admin costs	-	1,170	-	978
TOTAL PAYMENTS		27,429		22,049
		=====		=====
NET SURPLUS (DEFICIT) OF INCOME OVER EXPENSES		17,548		(2,300)
Cash Funds at 31 December 2022		72,265		74,565
Cash Funds at 31 December 2023		89,813		72,265
		=====		=====

The Chale Horticultural Society
Year ended 31 December 2023
STATEMENT OF ASSETS AND LIABILITIES

	Unrestricted Funds 31/12/2023 £	Unrestricted Funds 31/12/2022 £
CASH FUNDS		
Current account	37,127	20,209
Capital deposit account	52,686	52,056
Cash	<u>-</u>	<u>-</u>
	89,813	72,265
INVESTMENTS		
Shares in Chale Show Limited	5	5
OTHER MONETARY ASSETS		
Loan due from Chale Show Limited	<u>16,766</u>	<u>17,366</u>
Total assets	<u>106,584</u> =====	<u>89,636</u> =====

Approved on 19 December 2024, and signed on behalf of all the Trustees:

..... Mr A Lock

..... Mr A Woodford

The Chale Horticultural Society
Year ended 31 December 2023
NOTES TO THE ACCOUNTS

1. CHALE SUMMER SHOW

The Chale Summer Show is run by the wholly run subsidiary Chale Show Limited, which was incorporated as a registered company (no. 06624462). The profits are gifted to this charity. As a result of the COVID-19 pandemic, no show was held in 2020, or 2021, but was re-started in 2022. The results of the Chale Show Limited are set out below for the year ended 31 December 2023.

Chale Show Limited

	2023	2022
	£	£
Total Show income from gate receipts, donations	61,741	130,507
Other covid funding	<u>-</u>	<u>750</u>
	61,741	131,257
	=====	=====
Show entertainment	8,714	22,081
Marquees and structures	41,820	51,374
Other show costs	12,239	13,647
Rent of showground and parking	1,000	3,680
Show printing costs	4,375	3,893
Accountancy (including under accrual)	2,352	1,116
Interest payable to parent charity	-	658
Sundry expenses	<u>811</u>	<u>129</u>
Total expenses	71,311	96,578
	=====	=====
(Deficit) / Surplus	(9,570)	34,679
Donations to parent charity	<u>(28,368)</u>	<u>-</u>
Result for the year	<u>(37,938)</u>	<u>34,679</u>
	=====	=====

2. DONATIONS

	Year ended 31 December 2023	Year ended 31 December 2022
	£	£
St Andrews Parish Church Council, Chale	1,000	1,000
Chale Recreation Ground	1,500	-
Wight Diamonds	-	250
Medina Marching Band	500	250
Vectis Corps of Drums	500	-
IW Preservation Bells/SPIWCB	1,000	-
Chale Churchyard Committee	750	500
ATC 1024 Squadron Cadets	500	-
St Catherines School	1,000	-
Niton Football Club	1,000	-
Niton Nippers	1,000	-
St Lawrence Church	250	-
Mountbatten Hospice	1,000	500
Edwards library	<u>-</u>	<u>500</u>
	10,000	3,000
	=====	=====