

Trustees' Annual Report for the period

| | | | | | | | |
|-------------|-------------------|--------------|--------------|-----------|-------------------------|--------------|--------------|
| From | Period start date | | | To | Period end date | | |
| | Day 1st | Month Sep | Year 2022 | | Day 31 st | Month Aug | Year 2023 |

Section A Reference and administration details

Charity name

Deptford Methodist Church/Mission

Other names charity is known by

Registered charity number (if any)

1129207

Charity's principal address

1 Creek Road

London

Postcode SE8 3BT

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|---------------------------|-----------------|-----------------------------------|---|
| 1 | Omobolaji Nzekwe | | | |
| 2 | Bamikole Roberts | | | |
| 3 | Catherine Piombo | | | |
| 4 | Donatus Okoko | | | |
| 5 | Stephen A. Ansong | | | |
| 6 | Daniel Tokenge | | | |
| 7 | Mary White | | | |
| 8 | Veronica Abbey | | | |
| 9 | Theodora Abbey Tetteh | | | |
| 10 | Alison Christie | | | |
| 11 | Edet Okon | | | |
| 12 | Anna Cobbinah | | | |
| 13 | Kofi Antwi | | | |
| 14 | Ola Ibrinke | | | |
| 15 | Nadette Okon | | | |
| 16 | Ini Okoko | | | |
| 17 | Anastasia Nketchi Nnamani | | | |
| 18 | Tinu Ogundari | | | |
| 19 | Joy Nnamani | | | |
| 20 | Emelia Antwi | | | |
| | | | | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Section B Structure, governance and management

Description of the charity's trusts

| | |
|---|---|
| Type of governing document (eg. trust deed, constitution) | Deed of Union of the Methodist Church (1976) |
| How the charity is constituted (eg. trust, association, company) | Trustee appointment is by membership of the church council, which is made up of all church members under Methodist Standing Orders, as the church has a membership of less than 49. |
| Trustee selection methods (eg. appointed by, elected by) | |

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trustees of the charity, as represented by the church council, have governance over the building and the daily work of the church.

The church is part of a wider local group of Methodist churches, the Southwark and Deptford Circuit, in which policy decisions about staffing and mission for the whole circuit are made.

Governing the work of the church and of all Methodist churches in Great Britain is the Methodist Church of Great Britain, the governing document of which is listed above as the governing document for this charity.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

Deptford Methodist Church/Mission exists to share the love of God with all and to witness that Jesus Christ is Lord and Saviour of all. As a Mission it serves the community of Deptford and works with others to improve the lives of people in this diverse area with its challenges of poverty and other deprivation. We believe that our Christian faith should be seen in action serving others. The church is fully involved with the Disabled People's Contact to help the elderly and disabled by having a day centre on its premises. The church encourages other agencies that are in sympathy with our general aims to use our building and help others. As part of the Southwark and Deptford Circuit it is committed to the wider work of the church in the world. As a Mission we take seriously John Wesley's words 'The world is my parish'. The church represents in its membership many different countries of the world, particularly from Africa, and so our service takes on a global significance. Deptford Methodist Church/Mission welcomes all by opening its doors to everyone whatever their situation.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Weekly worship.
Study groups.
Pastoral care.
Support of Contact Centre for older people.

Summary of the main achievements of the charity during the year

Deptford Methodist Church/Mission exists to share the love of God with all and to witness that Jesus Christ is Lord and Saviour of all. As a Mission it serves the community of Deptford and works with others to improve the lives of people in this diverse area with its challenges of poverty and other deprivation. We believe that our Christian faith should be seen in action serving others. The church is fully involved with the Disabled People's Contact to help the elderly and disabled by having a day centre on its premises. The church encourages other agencies that are in sympathy with our general aims to use our building and help others. As part of the Southwark and Deptford Circuit it is committed to the wider work of the church in the world. As a Mission we take seriously John Wesley's words 'The world is my parish'. The church represents in its membership many different countries of the world, particularly from Africa, and so our service takes on a global significance. Deptford Methodist Church/Mission welcomes all by opening its doors to everyone whatever their situation.

The church congregation has returned in smaller numbers as the restrictions of the pandemic lifted. It has taken time for people to regain confidence and re-establish patterns of church going. Our work with young people continues, though similarly affected by changed habits due to the pandemic.

The Disabled People's Contact Centre has returned in person and continues to meet the needs of those who otherwise would be isolated. It provides a programme of food and activities; the church offers a weekly service of worship that enables people to attend church while at the centre.

The church provides office and counselling space for various organisations; it continues the long term relationship with Second Wave that works with young people in the borough. Along with the shop that raises money for the Disabled People's Contact Centre, the space at Deptford Mission is available for other community organisations (e.g. Karate classes) and the church collaborates with other churches in responding to the needs of poverty with donations to local foodbanks and gifts for children and adults at Christmas.

Section E**Financial review**

Brief statement of the charity's policy on reserves

The church aims to hold about six months' worth of expenses in reserves, with a small surplus to pay for emergency repairs. Our bad debt provision is about £58k for rent receivable but the church is still recovering from the effects of the pandemic.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---------------------------|------------------|
| Signature(s) | <i>Rev. Ling Yu Ji</i> | <i>O I Nzeke</i> |
| Full name(s) | LING YU JI. | OMOBOLAJI NZEKWE |
| Position (eg Secretary, Chair, etc) | CHAIR. | TREASURER |
| Date | 29 th May 2024 | |

DEPTFORD METHODIST MISSION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2023

| CONTENTS | PAGE |
|--|-------------|
| Examiner's Report | 3 |
| Statement of Financial Accounts | 4 |
| Balance Sheet | 5 |
| Notes to the Accounts | 6 |

Independent Examiner's Report on the Accounts

Report to the trustees/
members of

DEPTFORD METHODIST MISSION

On accounts for the year
ended

31st August 2023

Charity no (if any)

Respective responsibilities of
trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent
examiner's statement

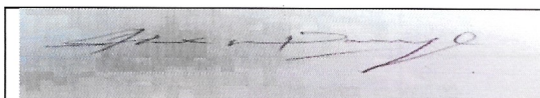
In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 14th March 2024

Name:

Robert A M Quaye M.Sc FCCA CA (Gh)

Relevant professional
qualification(s) or body (if
any):

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

Address:

Robert Quaye & Associates
180 Chigwell Road
South Woodford
London, E18 1HA

DEPTFORD METHODIST MISSION

Church

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

| | General Fund (Unrestricted) | Restricted Funds | Endowment Funds | Totals this year | Previous year totals |
|--|--------------------------------|------------------|--------------------|------------------|-------------------------|
| | £ | £ | £ | £ | £ |
| Incoming Resources | | | | | |
| 1 Offerings and Tax recoverable | 13,033 | | | 13,033 | 13,354 |
| 2 Interest and Investment Income | 1,173 | | | 1,173 | 78 |
| 3 Lettings | 150,798 | | | 150,798 | 126,197 |
| 4 Other Income | 14,956 | | | 14,956 | 4,977 |
| 5 | | | | | |
| 6 Internal Organisations | | | | | |
| 7 Total Incoming Resources | 179,961 | | | 179,961 | 144,606 |
| Resources Expended | | | | | |
| 8 Circuit Assessment or Share | 28,000 | | | 28,000 | 25,000 |
| 9 Grants and Donations | | | | | |
| 10 Repairs and Maintenance | 32,684 | | | 32,684 | 13,366 |
| 11 Insurance, Utilities etc | 65,011 | | | 65,011 | 30,096 |
| 12 Depreciation | | | | | |
| 13 Provisions | | | | | |
| 14 Other expenditure | 18,306 | | | 18,306 | 20,395 |
| 15 Salaries | 17,704 | | | 17,704 | 9,840 |
| 16 Internal Organisations | | | | | |
| 17 Total Resources Expended | 161,705 | | | 161,705 | 98,697 |
| 18 Net Incoming Resources | 18,256 | | | 18,256 | 45,909 |
| 19 Transfers between funds | -20,000 | 20,000 | | | |
| 20 Sub Total | -1,744 | 20,000 | | 18,256 | 45,909 |
| 21 Gains and losses on investment assets | | | | | |
| 22 Net investment in funds | -1,744 | 20,000 | | 18,256 | 45,909 |
| 23 Total funds brought forward | 123,727 | 16,946 | | 140,673 | 94,764 |
| 24 Total funds carried forward at end of year | 121,983 | 36,946 | | 158,929 | 140,673 |

DEPTFORD METHODIST MISSION

Church

Balance Sheet as at 31 August 2023

| General Fund (Unrestricted) | Other Funds (Restricted) | Endowment Funds | Totals this year | Totals last year |
|--------------------------------|-----------------------------|--------------------|------------------|---------------------|
| £ | £ | £ | £ | £ |

Tangible Fixed Assets*

| | | | | |
|-------------------------------------|--|--|----|--|
| Church buildings and other property | | | No | |
| Investment properties | | | | |
| Investments | | | | |
| Total fixed assets | | | | |

Current Assets

| | | | | | |
|--|----------------|---------------|--|----------------|----------------|
| Debtors and Prepayments | 57,891 | | | 57,891 | 46,504 |
| Central Finance Board & Trustees for Methodist Church Purposes deposits etc | 1,681 | 38,133 | | 39,815 | 18,641 |
| Cash at Bank and in hand | 62,063 | | | 62,063 | 76,367 |
| Total current assets | 121,635 | 38,133 | | 159,768 | 141,513 |

| | | | | | |
|--|----------------|---------------|--|----------------|----------------|
| Creditors and Accruals (due in under 1 year) | 840 | | | 840 | 840 |
| Net current assets/liabilities | 120,795 | 38,133 | | 158,928 | 140,673 |
| Total assets less current liabilities | 120,795 | 38,133 | | 158,928 | 140,673 |
| Loans and creditors due after 1 year | | | | | |
| Provisions for liabilities and charges | | | | | |
| Net assets | 120,795 | 38,133 | | 158,928 | 140,673 |

Funds of the Church

| | | | | | |
|-----------------------------|----------------|---------------|--|----------------|----------------|
| General Fund (Unrestricted) | 120,795 | | | 120,795 | 123,656 |
| Other Funds (Restricted) | | 38,133 | | 38,133 | 17,017 |
| Endowment Funds | | | | | |
| Total Funds | 120,795 | 38,133 | | 158,928 | 140,673 |

Notes to the Accounts

1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Statement of Recommended Practice (SORP 2005) and the Charities Act 1993. There has been no change to the accounting policies since last year. The format of the SOFA balance sheet takes advantage of the small charity concessions set out in the SORP.

2 Funds

The funds held constitute: General Funds held for any purpose of the charity which are Unrestricted, Restricted funds which are held for a narrower purpose and Endowment funds which represent gifts, the capital normally being unavailable for spending, and the income from which is either Restricted or Unrestricted. Details of each material fund are disclosed in the final note to these accounts. Any fund may be held in ways other than in cash.

3 Accounting policies

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when the church becomes entitled to the resources; the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Resources Expended

Expenditure is recognised when a liability is incurred, or a constructive obligation arises that results in the payment being unavoidable.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the church to pay out resources. Future income must not be anticipated (SORP 2005).

Tangible fixed assets for use by church

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least (say) £1000. They are valued at cost or a reasonable value on receipt. Where cost is not available, the Church Council may provide a reasonable estimate of cost or of the buildings' current value to the church. An estimate based on insurance value should take account of the fact that cover will be based on demolition and reinstating the current building and not the original cost less accumulated depreciation. A professional valuation is not required, but if available use that figure. Provision is made for depreciation where appropriate.

Investment properties

Investment properties - Properties not used for the purposes of the charity (and never used for that purpose). A professional valuation is not required, but if available use that figure. The insured value may be used.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Include investments held with the Central Finance Board. Do not include Deposit Funds, such as TIF (Trustees Interest Fund) held via Trustees for Methodist Church Purposes. These latter funds should be shown separately.

Debtors and Prepayments

Show amounts owing to the Church or prepayments made.

Creditors

Show amounts owing by the Church and any amounts accrued as due in the following year.

DEPTFORD METHODIST MISSION

Church

Loans

If the Church has borrowed any money, please give the information in the designated section. Loans made to Churches may be confidential and may be free of interest. It is not necessary to breach confidentiality in recording sources: use the word 'Individuals' if appropriate.

Endowment Funds

Where the Church holds money which cannot be spent but must be retained (as capital) to generate an income the money or assets to be retained are known as an Endowment Fund. The capital should be shown in the appropriate column in the Balance Sheet. The income generated may be restricted or unrestricted depending upon the terms of the endowment.

Net current assets/liabilities

Deduct Creditors from Total current assets.

Total assets less net current liabilities

Deduct net current assets/liabilities from the total of fixed and current assets.

Net assets totals must agree with Total Funds held.

4 Payment to Trustees

Record payments made to trustees for additional services provided to the Church by agreement with the Church Council e.g. a trustee is also a plumber who carries out work in that capacity. (More detailed guidance is on the Methodist website)

This year Last year

| | | |
|---|--|--|
| £ | | |
|---|--|--|

Number of trustees who were paid expenses

| | |
|--|--|
| | |
|--|--|

Nature of the expenses

| |
|--|
| |
|--|

Total amount paid

| | | |
|---|--|--|
| £ | | |
|---|--|--|

5 Fees for examination or audit of the accounts

Independent examiner's or auditor's fees for reporting on the accounts

| | | |
|---|-----|-----|
| £ | 840 | 840 |
|---|-----|-----|

Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

| | | |
|---|--|--|
| £ | | |
|---|--|--|

6 Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

| | | |
|---|--------|-------|
| £ | 17,704 | 9,840 |
|---|--------|-------|

Employer's National Insurance costs

| | | |
|---|--|--|
| £ | | |
|---|--|--|

Pension costs

| | | |
|---|--|--|
| £ | | |
|---|--|--|

Total staff costs

| | | |
|---|--------|-------|
| £ | 17,704 | 9,840 |
|---|--------|-------|

Average number of full-time equivalent employees in the year were:

| | | |
|--|---|---|
| | 1 | 1 |
|--|---|---|

7 Capital Commitments and Contingent Liabilities

If the Church has any commitments or liabilities these should be disclosed

At the 31st August 2023 capital commitments amounted to:

| | | |
|---|--|--|
| £ | | |
|---|--|--|

Contingent liabilities amounted to:

| | | |
|---|--|--|
| £ | | |
|---|--|--|

Name of Church: Deptford Methodist Mission No: 1129207

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer *O. F. Nzekwe* Date *25/2/24*

Name and address of treasurer Omobolaji Nzekwe
Deptford Methodist Mission, 1 Creek Road, Deptford, London,
Post Code SE8 3BT

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the meeting of the Church trustees held on 25th February 2024.

Signature of the Chair of the meeting: *Rev. Long Yu Ji* *李凌宇*

Name of the Chair of the meeting: *LING YU JI* Date *29th May 2024*