

Your gates will always stand open: they will never be shut: day or night. *Isaiah 60: 11*



GATEWAY BAPTIST CHURCH
Registered Charity No. 1129204
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Administrative Office
Barn House, Station Road, Burgess Hill
West Sussex, RH15 9EQ, England
Telephone: 01444 233050

GATEWAY BAPTIST CHURCH
Station Road Congregation

Email: churchoffice@gatewaybaptist.org.uk
Website: www.gbclive.net
Charity No. 1129204

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Pastor: Revd. Steve Hobbis

Church Office:

Gateway Baptist Church
Barn House
Station Road
Burgess Hill
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RH15 9EQ

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Prepared by Deacons & Elder, GBC
PRB Accountants LLP

Examined by PRB Accountants LLP

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GATEWAY BAPTIST CHURCH
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TRUSTEES REPORT
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1. Legal and Administrative information

1.1 Status

Gateway Baptist Church (GBC) previously called Burgess Hill Baptist Church was founded in 1873. The church registered as a charity in its own right in 2009 under the terms of the Charities Act 2011, Registered Charity Number 1129204. It is governed in accordance with its Foundation Deed and its own written Constitution, which determine the appointment of Minister, Elders and Deacons. The Minister is appointed by the Church Meeting and has a contract of appointment. Elders are appointed to serve for 4 years and Deacons are elected to serve for 3 years; all confirmed by the Church Meeting in accordance with the Constitution.

1.2 Management Committee (Diaconate)

The church's leadership team consists of the Minister, Elder(s) and Deacons, with all 3 parties also being the Charity Trustees within the meaning of the Charities Act and the BU guidelines. Elders are appointed to share leadership for spiritual matters whereas Elders and Deacons have fiscal responsibility. Those serving during the year ended 31 December 2021 were:

Minister	Revd. Steve Hobbis
Elders	Mr D. Salisbury
Deacons	Mr S. Golding (until end Nov 2021) Mrs S. Benefer (Treasurer) Mrs L. Mayne (Secretary) Mrs P. Draper Mrs A. Groves

1.3 Address

Church	Station Road, Burgess Hill, West Sussex, RH15 9EQ.
Church Office	Barn House, Station Road, Burgess Hill, West Sussex, RH15 9EQ.

1.4 Custodian Trustees

The Baptist Union Corporation Limited, Baptist House, PO Box 44, 129 Broadway, Didcot, Oxfordshire, OX11 8RT. Registered Charity No. 249635

1.5 Independent Examiner

Kim Lo BSc. FCA of PRB Accountants LLP, Kingfisher House, Hurstwood Lane, Haywards Heath, West Sussex, RH17 7QX.

1.6 Bankers

Our current account and a connected savings account are with HSBC. One other savings account (building fund) is with NatWest.

HSBC Bank Plc, 50 Church Road, Burgess Hill, West Sussex RH15 9AE.
National Westminster Bank plc, 1 Muster Green, Haywards Heath, West Sussex, RH16 4AP.

1.7 Solicitors

Where required the Church appoints the Solicitors retained by the Baptist Union Corporation Ltd. to act on its behalf.

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2. Management Report for the year ended 31 December 2021

The financial statements have been prepared in accordance with the Charities Act 2011 to the requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities SORP (FRS 102) and the Baptist Union of Great Britain Guidelines F03 (10/2020).

3. General

3.1 Throughout the 148 years of its history Gateway Baptist Church (GBC) has maintained a witness in the town to the saving grace of the Lord Jesus Christ. All major decisions and appointments are made by the Church Meeting on the duly considered recommendation of the Leadership. Church meetings are held four times a year and additional church meetings can be called in accordance with the church constitution.

3.2 At the end of the year 2021 the church had a membership of 68 (previous year 66). All our Sunday morning services were via Zoom up to Easter. After a successful trial hybrid Easter service (where some people are physically at the church and others joined via Zoom) we have continued to run hybrid services for the rest of this year. The typical attendance has been around 50 at the Sunday morning hybrid services. During the year four people transferred their previous church membership to us, and two passed away. In 2021 the church, had one full-time minister and also employed three part-time administrators, one to work in the church office and one to assist with the church treasury and accounting needs. The third was employed in the middle of November to give an overlap with the current financial admin who was retiring at the end of the year.

3.3 The Church is a member of the Baptist Union of Great Britain (1) and has been so continuously since 1921. GBC is also a member of the Evangelical Alliance.

3.4 The Baptist Union Corporation Ltd. is the Custodian Trustee of all properties beneficially owned by Gateway Baptist Church. The Baptist Union Corporation Ltd. is a registered charity (2).

4. The Church's Mission, Activities and Future Strategy

4.1 Gateway Baptist Church (GBC) entered 2021, as with the rest of the country, in a state of working from home and not meeting together in person. Sunday services and children's activities were conducted over Zoom. Revd. Stephen Hobbs arrived at the beginning of the year and began to get to know the membership of the church, first of all by Zoom or phone and then as the year progressed in person. Although he has preached at the majority of services, others from within and beyond the membership have continued to play a significant role. Almost all of the leadership team have remained in post, with the hope of being able to see their respective areas flourish after a period of restrictions. A significant number of members continue to be involved in leading worship.

From just before Easter, the church has been able to meet in the building for Sunday services, and progressively in line with government regulations and Baptist Union advice, has been able to progressively return to a more complete programme of activities. Most of the major activities within church life now conducted as hybrid church: both in person and concurrent online links to maximise the number of people who can be involved. Caution has been observed in using the building for non-church activities. The pre-school housed in the building, however, has functioned fully as regulations permitted.

¹ For the purposes of the Charities Acts Churches in Membership with the Baptist Union are NOT branches but separate entities.

² Registered Charity No. 249635

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Prayer is a significant aspect of church life, taking many forms and addressing many subjects relating to the church and the world in general. A particular focus for intensive prayer has been the NHS including local hospitals and wider issues related to the pandemic. GBC has continued to pray for and with other local churches, and linked together in praying for the NHS especially in the spring. Relations with other local churches are good.

The Church's mission is to preach and teach the whole truth given in God's Word - the Holy Bible - and to make disciples for Jesus Christ bringing them to full maturity in the Christian Faith. The Church actively supports evangelical missions and missionary work both in the UK and in other parts of the world. GBC also supports, where appropriate, members of the church who have a calling to train for various Christian Ministries. Currently we support three church members, one serving in Nigeria and two in Singapore who are involved in Church and humanitarian work. Our missionary serving in Nigeria has spent several months in the UK on Home Assignment and this has enabled significant mutual encouragement.

The church accepts its responsibility to speak clearly, giving a Christian view on all issues and, where possible, to support suitable community activities in its area of work and witness. Current information on the Church is available on its website (www.gbclive.net). GBC continues, through personal links, gifts and prayer to support local activities for the good of local people including the Foodbank.

At the heart of the community life of the church are small groups that mostly meet in people's houses. These have been renamed from Reach Out Groups to Life Groups. The aim to reach out has not been taken away, but the Life Group name more fully reflects the multi-faceted purpose of the groups for the whole of life. It also relates to the words of Jesus: "I have come that they may have life, and have it to the full." These midweek groups have now also become part of an annual 3-term programme incorporating whole church teaching, unique activities to each group, and an opportunity for a variety of courses. In autumn 2021, the vast majority of GBC took the widely used Freedom in Christ course.

The Life Groups continue to form a main part of the pastoral care strategy of the church, assisted by the pastoral care deacon and team, Pastor and eldership and encouraging the one-another nature of a church where members understand and express mutual responsibility.

The Church and other buildings on the Station Road site, or any future site, will be used as a central worship and resource centre for the whole church whilst the full range of church activities is much more diverse than any single location. We have continued to investigate how we might deal with the declining state of the church premises. We have been exploring, but at the moment the way forward, especially with the huge uncertainties in terms of costs and availability in the building sector, is unclear.

GBC has the following ministry streams - Administration, Children's Work, Evangelism, Fabric, Finance, Media & Communications, Pastoral Care, Social Action, Worship, World Mission and Youth Work. A number of vacancies, however, exist on the leadership, thereby limiting our ability to execute all that we would like to undertake.

A Deacon is elected by the church members to lead each ministry stream, and these Deacons, together with the Elders, form the Leadership Team. When a vacancy occurs, the whole leadership team takes joint responsibility for ensuring that ministry continues to function. The sections following give a summary of the significant activities across these ministry streams in the year to 31 December 2021.

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4.2.1 Administration

Day to day administration is performed by the church office which is open 3 mornings a week and handles the distribution of information across a wide range of the church's activities. The weekly prayer diary is used as the primary source of informing people of forthcoming events, this has mainly been via email, or posted copy this year due to the pandemic. In addition, our church administrator has spent some time physically working in the office, with other occasions (during lockdown) working from home. In the absence of a Deacon for Administration a member of the Deaconate, Mrs Linda Mayne, undertook the role of Church Secretary.

4.2.2 Children's Work

Sundays

Since June 2021 our children have been able to return to the church building for their classes, following all the various Covid 19 Lockdowns. Prior to that they met via Zoom.

They now join with their parents and the rest of the congregation in the sanctuary for approximately 30 minutes on Sunday mornings after which the children leave for their own classes called *Trekkers*. These sessions start with around 15 minutes of worship, with lively songs and games. The children are aged between 3 and 10, are currently taught as one group. Under 3s are cared for by a dedicated Crèche team, giving parents the opportunity to concentrate on the service without distraction. Where necessary, these young children are introduced gradually to *Trekkers*, supported by their helpers.

The monthly *Creative Worship* services have not resumed since the Lockdowns.

We have held a couple of 'All Age Services', when children and adults alike stay together for the whole service, which tends to be more interactive than our usual Sunday mornings.

Other events

Unfortunately, we have not managed to hold any *Activate!* sessions this year, nor the Easter Egg Hunt or Bright Light's Party.

On 19th December, we held an *All Age Nativity Service* and invited all our contact families. We were able to share the service via Zoom as well, as we had several families who were unable to attend in person due to testing positive for Covid 19.

On 22nd December, we held an afternoon Christingle Service, and again, invited our contact families, and also shared the service via Zoom.

Son Beams / Little Fish

We were able to resume our Parent/Grandparent/Carer and Toddler group called Son Beams in June 2021, with a small cohort of invited families whose child was due to start at our Fish & Bricks pre-school in September 2021. It was very well received.

The smaller numbers allowed us time to re-think the format of the morning and in September we re-launched the group as 'Little Fish Toddler Group'. The number of children is now limited to 25 and the age range is 0 – 3 years (until the end of the term in which the child becomes 3 years old). Parents/Carers must register with the church office each week to book their space in the session, although priority is given for those children who have registered with, or are already attending, Fish & Bricks Pre-School. The children have a wide variety of toys to play with and a craft activity is available each week. Parents/carers bring drinks and snacks for their children to have during snack time, and there is story time and singing, with refreshments served for the adults. It is felt that, as well as providing fun for the children, it is important to offer friendship and support for parents. Our attendees often comment on the welcoming atmosphere.

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Fish and Bricks Pre-School

The pre-school is part of Gateway Baptist Church, although it is a separate charity. It continues to be supported by a Management Team of Church members and a Friends' Group comprised of parents. The Manager, who was a member of Gateway Baptist Church, retired in July 2021.

Her replacement, as well as other members of staff, are members of other churches in the town. The group is openly Christian but demonstrates inclusion for children of all backgrounds, beliefs and abilities. This is appreciated by all parents, whatever their faith, and results in Fish & Bricks having a good reputation in the community. The latest Ofsted inspection rated Fish & Bricks as 'Good'.

Gateway Baptist Church operates a 'Safeguarding Children' policy and the church seeks to ensure all its children's workers are DBS checked.

4.2.3 Evangelism

Whilst the vision for the Evangelism Ministry hasn't changed, it has been difficult to reach out this year.

Disappointingly, many of our seasonal events had to be cancelled or scaled back this year due to the regulations for gatherings. We did conduct Christmas services and a new 'Carols in the car park', which was well attended.

Hosting Befriended afternoon teas (see social action) offers a natural opportunity for sharing aspects of the Christian faith.

Some foundations have been laid to encourage personal and collective activity in sharing the good news contained in the Christian faith in the future.

4.2.4 Fabric

The year 2021 has been another year of carrying out only essential work in the church due to budget constraints. There were no workdays, largely due to Covid restrictions.

Throughout the year the fire alarm, fire extinguishers, emergency lighting and intruder alarm have been inspected. UKPN replaced a defective time switch and electricity meter in the Church meter room.

Our gas supplier CNG went into administration in November. We were moved to Pozitive energy by Ofgem but have since moved to Yu energy to obtain a better deal.

The tenants vacated the manse in April. The bedrooms, landing and stairs were recarpeted, and the living room had laminate flooring fitted. The inside was redecorated throughout and the bathroom re fitted. Computer network cabling was installed in the office and other locations.

4.2.5 Finance

This is covered within section 5 of this report.

4.2.6 Media & Communications

As indicated in last year's report we have had to invest in updated hardware to cope with the progression into Digital Church. The PC used for video projection is now also used for ZOOM transmission and other supporting roles. The previous PC was not able to cope with that and has therefore been replaced. We have installed a fixed-location webcam and various other hardware items.

We have a new website up and running which is much more up to date in style and function.

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4.2.7 Pastoral Care

Pastoral care is at the core of life of GBC, as we seek to both care for and build up those who are in our church family. Whilst caring for the housebound, the needy and the sick, an obvious part of pastoral care, we seek also to build up the spiritual life and social skills of the church family. The wellbeing of all is our on-going commitment.

In order to ensure effective pastoral care, the daily concerns of the church family are overseen by the Elder working with a small 'pastoral oversight team'. This group meets regularly to share needs and concerns, reviewing all church members, regular attendees and newcomers, to ensure that nobody 'falls through the net'. They also visit the sick and those in residential homes and administer Holy Communion where appropriate.

We believe that regular worshippers are best cared for and supported if they are members of our Life Groups (previously known as Reach Out Groups). These are formed of, on average, six to ten people, meeting weekly for Bible study, spiritual nurture and practical support and to engage in local outreach into their communities. At the end of 2021 there were around 60 people in six such groups meeting in locations across the area. A high commitment to Life Groups has been maintained with some 80% of active and able members attending these groups. Due to Covid restrictions these have been mostly over Zoom in 2021. The first line of pastoral care is by Life Group leaders for the people in their group. Where appropriate and without breaching confidentiality, the leaders share information with and seek advice from the pastoral oversight team.

Those of the Fellowship who have been unable to access Worship services and Reach Out Groups by social media have been contacted regularly by the Pastoral care team and members of the fellowship.

Where necessary, limited financial support is also available to church members and the wider church family through distribution of its 'Communion Fund'; money made available through an offering taken up at Sunday communion services.

In normal times during the year, we hold fellowship meals, arrange barbecues, picnics and walks and social evenings with entertainment – all designed to encourage fellowship and enable newcomers to become integrated at a social level. These have been reduced due to the Covid restrictions, although we have managed to meet together during the 2nd half of the year within the government guide lines for some social activities.

A Prayer Needs section in our weekly printed Prayer Diary keeps people informed of others' pastoral needs so that they can be prayed for throughout the fellowship. A Pastoral Care review is a permanent item on the agendas of our monthly Leaders' meetings and quarterly Church Members' Meetings.

4.2.8 Social Action

The Christian faith is about a Christ-led Community. At Gateway Baptist Church, we seek to honour our name and live as Gateway people who carry Kingdom values through the gateway of our church community to the wider community around us as we serve our neighbourhood. Sometimes we are called to speak into the wider issues of our society and nation as we discern God's voice and will to act.

Prayer

Prayer is our working of priestly intercession as we bring the needs of the local community and wider society to God in prayer. But prayer is at its richest when prayer and action combine, so in 2021 we continued to seek ways to serve our community.

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CAP Money [Christians Against Poverty] <https://capuk.org/>

“Our service literally saves lives. It keeps families together, relieves stress, restores health, keeps families in their homes, provides friendship and can connect people to church and to the God that loves them”

We have continued to support and work with CAP during 2021, and ran 4 courses, 3 online and in the autumn, we were able to once again run a face-to-face course. We reached 8 new delegates, with at least one of these benefitting from on-going assistance after the basic three-week course.

These free courses are for anyone who has a desire to manage their finances more effectively and are generally run over three consecutive weeks. Further assistance can be arranged either locally or via CAP Moneyplus.

During 2022 it is planned to run further courses for church members/regular attendees or members of the wider community.

The HAVEN - Pregnancy advisory service and Schools work

The HAVEN is an independent local charity with volunteers from across churches in mid Sussex - with Gateway members also heavily involved. This includes two of the Trustees, the Treasurer, a new Trainee advisor, schools' workers and many of the church family faithfully supporting the work financially with monthly giving as well as with prayer support.

Despite the constraints of Covid we have been able to continue providing our services, much of which has been online - and in fact have had a busier year in 2021 than in 2020. We had over 40 referrals, around half of which were for pregnancy loss, a third for post abortion support and the remainder for unplanned pregnancy. In total we have provided over 150 hours of counselling, which has been provided free of charge to anyone who has needed it, thanks to the financial support we receive from donors, including from Gateway.

We had a third Advisor join the team after full training and have a further trainee completing the course now, which enables us to grow the number of clients we can support going forward.

We were also able to continue our schools work, although at a reduced scale due to Covid - engaging 350 students in Warden Park and Burgess Hill Girls School. We would normally see around 650 students, but have plans to catch up with extra lessons in 2022 for those that missed the lessons in 2021 due to Covid.

We are grateful for God's provision through these challenging times and remain excited about His plans for the work in 2022 and beyond.

Christmas Hampers Project – local organisations and churches working together to provide and distribute Christmas hampers to people in need

We were once again able to provide a more active support of this initiative this year. We hosted a collection point for food donations in the church foyer which was quite well used. Individuals from Gateway were also involved in the planning, packing and delivering of the hampers. It was great to be able to practically support the community through a much needed & appreciated project (over 260 hampers were packed/distributed)

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Befriended – Local churches bringing people together

This local Christian charity aim is to reduce loneliness and help people feel more connected. Like everyone else, it was impacted by the coronavirus & restrictions. However, from the 3rd October, monthly afternoon tea gatherings for those who Befriended are in contact with have been held on a Sunday afternoon in our premises. A number of church members are involved in this aspect of the Befriended ministry.

There are also a number of church run activities that can potentially fall under more than one ministry stream. One of the main ones is our work with children/families that live in our community for example Little Fish (previously called Sonbeams) (parent & toddlers' group) and Fish and Bricks Pre-school (a separate charity). These are both covered under the Children's work section of this report.

In response to the various lockdowns/restrictions due to Coronavirus, we have not had any regular external groups hire parts of the building this year. At the latter part of this year, as things had eased, we did allow some one-off hiring (where a church member was associated with the group) to occur. We plan to go back to making our premises available to external users in 2022.

4.2.9 World Mission

In 2021 the church gave 11% of its general income to support mission work both overseas and in the UK (note this includes the Social Action amount).

Our Aims

GBC's aim within the area of World Mission is to:

- Educate and inform the Church family so that they may have a heart for World Mission through:
 - Supporting Missioners in the field
 - Supporting Missionary Societies
 - To go as an individual or as part of a church group to serve short term
- Administer the budget carefully and prayerfully to support the work of World Mission
- To uphold all those on the mission field in prayer

Gateway supported the following organisations in 2021 on a regular basis:

The Baptist Union Home Mission

BMS World Mission

Nicky Brand - serving with SIM International in Jos, Nigeria

We have a policy in place where every mission organisation has a support group, or a single supporter in our church, who undertakes to maintain regular contact with it. Part of their role is to keep the church family up to date with information, by posting it on the notice board in the Church entrance area, in the Barn House prayer room and on GBC's website.

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4.2.10 Worship

Worship is central to Gateway Baptist Church and is a core part of all we do and all that we are. During the first part of the year, being unable to meet together physically, due to the restrictions of the Covid pandemic, the church family met every Sunday morning through Zoom, to worship together through song, prayer and reflecting on The Word of God. Following the reopening of "in person" Sunday services, we have continued to worship together in a hybrid-style service, enabling people to join remotely on Zoom, or in person. Worship is also an important part of our monthly Prayer meetings and Life group meetings. The worship ministry team consists of Worship Leaders, musicians, and technicians. The Worship Leaders meet regularly for prayer and planning and the whole team meets monthly to worship together.

4.2.11 Youth Work

The *Seekers* group (age 11-15) continued to meet, despite having to do so remotely via Zoom for the most part of the year. However, this did have the unexpected benefit that we were able to include two group members who had moved abroad, but were able to join again remotely; and one member (the grandson of a church member) who lives 150 miles away and usually only joins when his parents are visiting. We were able to retain a good sense of fellowship, belonging and engagement using the virtual tools available. Nonetheless, it was also good to be able to meet back physically from November, which included welcoming back several members who had not been able to participate online. Having initially needed to meet in the church back hall, to facilitate the younger children being able to use the Community Room due to Covid constraints, we have now settled back into a one half of that Community Room: This allows us to return to all of the facilities that that space provides and we are excited about what God has in store for the group in 2022.

5. Financial Activity

5.1 General Finance

At the end of 2021 the church operated with a surplus of £6,346 Income for the year to 31 December 2021 was 59% over budget, while the Expenditure for the same period was 1% over budget.

5.2 Building Extension Programme

In addition to the day to day income and expenditure the members continued to contribute towards future phases of the building extension programme. In the year to 31 December 2021 a total of £797 was given and £1,800 was spent giving a net decrease of £1,003 to the building fund.

5.3 Levels of Borrowing

GBC did not pursue any borrowing in 2021.

5.4 Financial Statements

The financial statements forming part of this report conform to the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)), the Charities Act 2011 and the Church Accounting Regulations 2017 and comprise:

- A "Statement of Financial Activities" which summarises the income and expenditure of the Church for the year and its division between various funds;
- A "Balance Sheet" which shows the assets and liabilities of the Church at 31 December 2021;
- Notes to the financial statements, giving further details on the figures shown in the above;
- The Independent Examiner's Report by PRB Accountants LLP, Chartered Accountants.

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6. Funds

The church maintains a number of "Funds" to manage its accounts. A Fund represents money set on one side for a specified purpose and the Charities Act 2011 and FRS 102 Section 1A require these to be shown as "unrestricted", "designated", "restricted" or "endowment". These are shown in the financial statements and comprise:

- **The General Fund.** This is an unrestricted fund to meet the general expenses of running the church.
- **The Kingdom Fund.** This is a designated fund used to support the Church's commitment to Missionary Work overseas and in the UK. It is also used to support ministerial training for selected church candidates and for general social and disaster relief at home and abroad. Allocations are determined through the church budget and by the World Mission Group in consultation with the Treasurer.
- **The Communion Fund.** This is a restricted fund. It provides gifts of money to church members, and others closely associated with the church, in times of need or hardship. It is administered confidentially by the Elders in consultation with the Treasurer.
- **New Building fund.** This is a restricted fund. It is used to finance the church refurbishment and extension projects. This fund was established in February 2001.
- **The Property Fund.** This is a restricted fund created to hold the capital value of the church owned house.

7. Reserves Policy

The Church currently accepts the view taken by successive Treasurers that a cash flow balance in the general fund of 2 to 3 months expenditure provides an adequate reserve. Currently this amounts to about £30,000. Sums significantly over that level will be used prudently to reduce the church's borrowing requirement, where debt exists, to contribute to future phases of the building extension programme where agreed by the church members or for specific projects.

8. Responsibilities

8.1 The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Acceptable Accounting Practice. Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church and of its income and expenditure for that period. In preparing those financial statements, these trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

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- 8.2 The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was agreed by the Trustees on 19/04/2022 and signed on their behalf.


.....
Sharon Benefer

Treasurer
On behalf of Gateway Baptist Church.

REPORT OF THE INDEPENDENT EXAMINER TO THE

GATEWAY BAPTIST CHURCH

Registered Charity No. 1129204

This report on the financial statements of the Church for the year ended 31 December 2021, which are set out on pages 14 to 28, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2017 ('the Regulations') and s. 145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the deacons and the examiner

As members of the Church you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.144 of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements -
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....  10/6/2022
Kingfisher House
Hurstwood Grange
Hurstwood Lane
Haywards Heath
West Sussex
RH17 7QX

Kim Lo BSc. FCA.
PRB Accountants LLP
Chartered Accountants

GATEWAY BAPTIST CHURCH
Registered Charity No. 1129204
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	As restated Total 2020 £
	Note					
Income and endowments from						
Donations and legacies	2	103,968	900	1,866	106,734	73,666
Incoming resources from operating activities	3	4,620	-	2,079	6,699	4,665
Investments	4	3,591	-	47	3,638	17,045
Other	10	2,439	-	-	2,439	-
Total		114,618	900	3,992	119,510	95,376
Expenditure on						
Grants	5	-	12,936	3,127	16,063	15,002
Activities directly relating to the work of the church	6	93,768	-	1,800	95,568	54,651
Other	7	2,520	-	-	2,520	2,520
Total	8	96,288	12,936	4,927	114,151	72,173
Net income (expenditure)		18,330	(12,036)	(935)	5,359	23,203
Transfers between funds	9	(12,036)	12,036	-	-	-
		6,294	-	(935)	5,359	23,203
Other recognised gains/(losses)						
Actuarial gains/(losses) on defined benefit pension	11	52	-	-	52	860
Net movement in funds		6,346	-	(935)	5,411	24,063
Reconciliation of funds						
Total funds brought forward		75,511	1	1,155,292	1,230,804	1,206,741
Total funds carried forward		81,857	1	1,154,357	1,236,215	1,230,804
						As restated
Reconciliation of funds						Total
						2020
						£
Original total funds brought forward						1,238,441
Prior year adjustment (Note 21)						(31,700)
Restated total funds brought forward						1,206,741

GATEWAY BAPTIST CHURCH

Registered Charity No. 1129204

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	£	2021 £	As restated 2020 £	£
Fixed assets					
Tangible assets	12		675,075		674,088
Current assets					
Debtors	13	4,523		6,068	
Cash at bank and in hand	14	584,603		585,271	
			<u>589,126</u>	<u>591,339</u>	
Liabilities					
Creditors: Amounts falling due within one year	15	4,886		6,823	
Net current assets excluding pension liability			<u>584,240</u>		<u>584,516</u>
			<u>1,259,315</u>		<u>1,258,604</u>
Defined benefit pension scheme liability	11		<u>23,100</u>		<u>27,800</u>
Total assets	18		<u><u>1,236,215</u></u>		<u><u>1,230,804</u></u>
Funds					
Restricted	16		1,154,357		1,155,292
Designated	17		1		1
Unrestricted			<u>81,857</u>		<u>75,511</u>
			<u><u>1,236,215</u></u>		<u><u>1,230,804</u></u>

Approved by the Trustees on 19/04/2022 and signed on its behalf:



 Sharon Benefer - Treasurer

The notes on pages 16 to 28 form part of these accounts

GATEWAY BAPTIST CHURCH
Registered Charity No. 1129204
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1.1 General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Barn House, Station Road, Burgess Hill, West Sussex, RH15 9EQ.

1.2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act 2011 and the Church Accounting Regulations 2006.

1.3 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention except for the re-valuation of certain assets as described below.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Incoming Resources

Donations and grants

Income from donations and grants, including capital grants, is included in the SOFA when these are receivable, except as follows:

- i) when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- ii) when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, for particular purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Interest receivable

Interest is included when receivable by the charity.

GATEWAY BAPTIST CHURCH
Registered Charity No. 1129204
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Accounting policies (continued)

Charitable Expenditure

Resources expended are included in the SOFA on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those costs categories. Where costs cannot be attributed to particular headings they have been allocated activities on a basis consistent with use of the resource.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible Fixed Assets and Depreciation

Up to 31 December 1999 the church operated without capitalising purchases of furniture and equipment. From 1 January 2000 new furniture and equipment is capitalised. Depreciation is provided on the furniture and equipment at the rate of 20% per annum and computer equipment at a rate of 33.33% per annum on the straight line basis.

Prior to 2000 the church did not include the value of any property in its accounts. From the beginning of the year 2000 the more modern church properties, (excluding the church and historical ancillary buildings on the Station Road site which are considered a different class of tangible fixed asset), have been included as described in note 12. The design and construction of the new extensions to the church buildings have been capitalised.

No depreciation is provided on freehold buildings or land. The Trustees consider that the estimated useful life of the buildings is 50 years and the residual value will be sufficiently high to render a charge in the accounts for depreciation to be immaterial. However buildings are tested for impairment. There is no indication of major impairment of the buildings.

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Value Added Tax

As a rule VAT is not recoverable by the church and as such is included in the relevant costs in the Statement of Financial Activities. Specific elements of the building expansion programme have, in previous years, been exempt from VAT: no such instances occurred in 2021 or 2020.

Taxation

No taxation is payable on the income of the church as it is treated as an exempt charity under the Baptist Union Corporation.

Pensions

The church operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the church has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

GATEWAY BAPTIST CHURCH
Registered Charity No. 1129204
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Accounting policies (continued)

Where the plan is in deficit and where the church has agreed, with the plan, to participate in a deficit funding arrangement, the church recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities

2 Donations and legacies

	Unrestricted £	Designated £	Restricted £	2021 £	2020 £
Offerings	87,316	720	1,528	89,564	61,174
Tax refunds	16,652	180	338	17,170	12,492
	<u>103,968</u>	<u>900</u>	<u>1,866</u>	<u>106,734</u>	<u>73,666</u>

These amounts are the gifts and donations to the Church received through collections at services and by gifts or automated bank transfers from donors. Allocation is to the General Fund unless specified via the envelope scheme or by agreement with the Treasurer that the money should be put into one of the other funds. These amounts include donations from external organisations towards the building extension programme.

3 Income resources from operating activities

	Unrestricted £	Designated £	Restricted £	2021 £	2020 £
Use of premises	4,620	-	-	4,620	4,275
Special events and fundraising	-	-	2,079	2,079	390
	<u>4,620</u>	<u>-</u>	<u>2,079</u>	<u>6,699</u>	<u>4,665</u>

4 Investments

	Unrestricted £	Designated £	Restricted £	2021 £	2020 £
Bank interest	11	-	47	58	495
Rent received	3,580	-	-	3,580	16,550
	<u>3,591</u>	<u>-</u>	<u>47</u>	<u>3,638</u>	<u>17,045</u>

GATEWAY BAPTIST CHURCH
Registered Charity No. 1129204
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Grants	Unrestricted	Designated	Restricted	2021	2020
	£	£	£	£	£
Overseas missionary work	-	8,036	2,129	10,165	7,655
Overseas social welfare and relief	-	-	-	-	-
UK Churches and colleges	-	-	-	-	-
UK missions and evangelical workers	-	3,100	-	3,100	2,892
UK social welfare and relief	-	1,800	948	2,748	3,903
Communion Fund gifts	-	-	50	50	552
	-	12,936	3,127	16,063	15,002

These amounts divide into 2 categories.

i) The Church's support for the Baptist Home Mission Fund and the training of selected church candidates for the ministry; the support of UK and Overseas Evangelical Missionary work and Christian based social work. These costs are allocated out of the Kingdom Fund.

ii) The relief of hardship within the church fellowship. These costs are allocated out of the Communion Fund on a strictly confidential basis.

The following grants were in excess of £1,000.

	£
SIM International (N Brand)	5,910
Home Mission	3,100
Kings Kids	2,129
The Haven	1,800
BMS World Mission	1,110
Ben and Heather Rex	1,016

GATEWAY BAPTIST CHURCH
Registered Charity No. 1129204
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

6	Activities directly relating to the work of the church					As restated
		Unrestricted	Designated	Restricted	2021	2020
		£	£	£	£	£
	Administration	12,694	-	-	12,694	14,917
	Children's work	66	-	-	66	168
	Evangelism	200	-	-	200	-
	Fabric	38,252	-	-	38,252	24,524
	Finance	8,212	-	1,800	10,012	13,091
	Media and communications	1,690	-	-	1,690	1,841
	Pastoral care	32,579	-	-	32,579	-
	Social action	-	-	-	-	-
	Youth Work	-	-	-	-	-
	Worship	75	-	-	75	110
		<u>93,768</u>	<u>-</u>	<u>1,800</u>	<u>95,568</u>	<u>54,651</u>

The ministry streams identified above are led by deacons with defined roles and elected by the church.

Administration

These amounts include all running costs of the Church office (allocated out of the General Fund).

Children's work

These amounts include all childrens work activities (allocated out of the General Fund).

Evangelism

These amounts include all outreach and evangelical activities (allocated out of the General Fund).

Fabric

These amounts include all maintenance, upkeep and insurance of church properties and the building extension programme (allocated out of the General Fund and Building Funds respectively).

Finance

These amounts include support salaries, loan repayments and the building extension programme finance (allocated out of the General Fund and Building Funds respectively).

Media and communications

These amounts include all hard and electronic forms of communication, net of capital purchases (allocated out of the General Fund).

Pastoral care

This amount is in addition to Communion Fund gifts included at note 5 (allocated out of the Communion Fund) and includes ministerial salaries and pension (allocated out of the General Fund).

Social Action

These amounts relate to GBC's activities in the communities around the venues where our congregations meet for worship (allocated out of the General and Kingdom Funds).

GATEWAY BAPTIST CHURCH
Registered Charity No. 1129204
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

6 Costs of activities (continued)

Youth work

This includes all Youth Work activities undertaken by Gateway Baptist Church (allocated out of the General Fund).

Worship

This amount is for music and associated resources used in church services (allocated out of the General Fund).

7 Other

	Unrestricted £	Designated £	Restricted £	2021 £	2020 £
Fee of the independent examiner	1,440	-	-	1,440	1,440
Accountancy fees	1,080	-	-	1,080	1,080
	<u>2,520</u>	<u>-</u>	<u>-</u>	<u>2,520</u>	<u>2,520</u>

8 Total resources expended

	Staff costs £	Depreciation £	Other costs £	2021 £	As restated 2020 £
Administration	5,741	-	6,953	12,694	14,917
Children's work	-	-	66	66	168
Evangelism	-	-	200	200	-
Fabric	-	107	38,145	38,252	24,524
Finance	6,676	329	3,007	10,012	13,091
Media and communications	-	511	1,179	1,690	1,841
Pastoral care	32,549	-	30	32,579	-
Worship	-	-	75	75	110
Grants payable	-	-	16,063	16,063	15,002
Governance costs	-	-	2,520	2,520	2,520
	<u>44,966</u>	<u>947</u>	<u>68,238</u>	<u>114,151</u>	<u>72,173</u>

9 Gross transfers between funds

The Church policy on transfers is to allow the treasurer to transfer sufficient resources from the General to the Kingdom Fund to end the year with approximately a zero balance in the Kingdom Fund. Other transfers are only made following agreement at a church meeting.

Transfers made within 2021 accounts

General to Kingdom Fund

£
12,036

GATEWAY BAPTIST CHURCH
Registered Charity No. 1129204
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Staff costs and trustees expenses	2021	As restated 2020
	£	£
Salaries	38,917	12,541
Social security costs	2,439	-
Pension costs	3,562	-
Mileage	48	-
	<u>44,966</u>	<u>12,541</u>
Employers allowance	(2,439)	-
	<u>42,527</u>	<u>12,541</u>
The average number of employees during the year was	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000 during the year or the previous year.

Staff costs are reported against the appropriate ministry stream, refer to note 8 above.

Other staff costs are for travel expenses (mileage).

5 Trustees received reimbursed expenses of £11,492 (2020 £798) in total.

The Minister acts as one of the church's trustees in accordance with the Trust deed and received remuneration and other benefits in respect of his services as Minister, including the provision of manse accommodation owned by the Church.

11 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

GATEWAY BAPTIST CHURCH
Registered Charity No. 1129204
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Pensions (continued)

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Minister and some members of the church staff are eligible to join the Scheme.

A NEST pension has previously been offered to the eligible members of staff however they both declined to take it up.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increase Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases (based on RPI)	
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

GATEWAY BAPTIST CHURCH
Registered Charity No. 1129204
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Pensions (continued)

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2021 £	2020 £
Balance sheet liability at year start	27,800	31,700
Minus deficiency contributions paid	(4,995)	(3,681)
Interest cost (recognised in SOFA)	347	641
Remaining change to balance sheet liability * (recognised in SOFA)	(52)	(860)
Balance sheet liability at year end	<u>23,100</u>	<u>27,800</u>

* Comprises any change in agreed deficit recovery plan change in assumptions between year ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	2021	2020	2019
Discount rate	2.00%	1.40%	2.10%
Future increases to Minimum Pensionable Income	4.10%	3.20%	3.30%

The Church has been advised that the cost for the church to buyout their Pension Scheme liabilities at 31 December 2021 was approximately £36,500.

GATEWAY BAPTIST CHURCH
Registered Charity No. 1129204
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

12	Tangible fixed assets	Freehold property		Furniture & equipment	Total
		Church premises	Manse		
	Cost or valuation	£	£	£	£
	At 1 January 2021	378,035	295,000	186,404	859,439
	Additions	-	-	1,934	1,934
	At 31 December 2021	378,035	295,000	188,338	861,373
	Depreciation				
	At 1 January 2021	-	-	185,351	185,351
	Charge for the year	-	-	947	947
	At 31 December 2021	-	-	186,298	186,298
	Net book values				
	At 31 December 2021	378,035	295,000	2,040	675,075
	At 31 December 2020	378,035	295,000	1,053	674,088

The freehold property above, The Manse at 29 Pinehurst, is shown at an estimated gross market value at December 2003. For the purpose of the accounts this is now the deemed cost. The church premises comprise Phase 1 of the building extension programme (new kitchen and toilets) and Phase 2 of the building extension programme (Community Room). Excluded are the existing buildings at Station Road i.e. Barn House and the Main church building and site which were donated and are considered a different class of tangible fixed asset. These existing church buildings at Station Road have a combined insurance value of £1,720,626.

The premises and land at Station Road were professionally valued in September 2007 (Clifford Dann). This estimated a market value, including development potential, of £1,450,000. The Baptist Union Corporation is the legal Trustee for all of these properties.

The furniture and equipment values shown above comprise the insurance values of the contents of the properties at 1 January 2000 (deemed to be cost value for the purposes of the accounts) with subsequent additions at actual cost.

13	Debtors	2021	2020
		£	£
	Income tax recoverable	2,536	2,111
	Debtors for goods and services	175	-
	Prepayments and accrued interest	1,812	3,957
		4,523	6,068

GATEWAY BAPTIST CHURCH
Registered Charity No. 1129204
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

14	Bank and cash balances				2021	2020
					£	£
	National Westminster Bank - Business Reserve Account				473,295	473,248
	HSBC Bank				111,308	112,023
					<u>584,603</u>	<u>585,271</u>
15	Creditors: Amounts falling due within one year				2021	2020
					£	£
	Creditors for goods and services				1,418	4,303
	Accruals				2,520	2,520
	Other creditors				948	-
					<u>4,886</u>	<u>6,823</u>
16	Restricted Funds	1 January	Incoming	Resources		31 December
		2021	resources	expended	Transfers	2021
		£	£	£	£	£
	Property Fund	295,000	-	-	-	295,000
	Communion Fund	5,645	118	(50)	-	5,713
	New Building Fund	854,647	797	(1,800)	-	853,644
	Offerings	-	810	(810)	-	-
	Special events and fundraising	-	2,079	(2,079)	-	-
	Tax refunds	-	188	(188)	-	-
		<u>1,155,292</u>	<u>3,992</u>	<u>(4,927)</u>	<u>-</u>	<u>1,154,357</u>
17	Designated Funds	1 January	Incoming	Resources		31 December
		2021	resources	expended	Transfers	2021
		£	£	£	£	£
	Kingdom Fund	1	900	(12,936)	12,036	1
18	Analysis of net assets	Fixed	Current	Current	Total	Total
		assets	assets	liabilities	2021	2020
		£	£	£	£	£
	Restricted Funds	673,035	482,270	(948)	1,154,357	1,155,292
	Designated Funds	-	1	-	1	1
	Unrestricted Funds	2,040	106,855	(27,038)	81,857	75,511
		<u>675,075</u>	<u>589,126</u>	<u>(27,986)</u>	<u>1,236,215</u>	<u>1,230,804</u>

GATEWAY BAPTIST CHURCH
Registered Charity No. 1129204
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

19 GBC Proposed Rebuild

The developer provided a revised design on 16th February, ahead of a meeting on February 22nd held on teams, due to Covid restrictions between the developer with their agent and GBC with their advisor.

Following this meeting GBC carried out an analysis to establish the space in the current buildings compared with the proposed new building. This was sent to the developer to address.

April 4th the developer provided a further revised design taking into account GBC requirements.

May 27th another Teams meeting was held at which the developer agreed to get costs to build a new church

From May until the end of the year there have been numerous email exchanges where the developer has hoped to have pricing information available, but it has not been forthcoming due to the ongoing effects of Covid worldwide

The developer hopes to have their final position available to share in the first quarter of 2022.

In December a further developer contacted the church office expressing interest in buying the buildings and land.

21 Prior year adjustment

The accounts have been restated to include the pension deficit liability (See note 11)

	£
Total funds brought forward 1 January 2020	1,238,441
Pension scheme deficit liability as at 1 January 2020	(31,700)
Total funds restated as at 1 January 2020	1,206,741
Net movement in funds before Prior year adjustment	20,163
Prior year adjustment (see below)	3,900
Total funds carried forward 31 December 2020 restated	1,230,804
Prior year adjustment	
Deficiency contributions paid (was included in Pastoral care)	3,681
Interest cost (recognised in SOFA) (included in Finance)	(641)
Actuarial gain on re-measurement of liability (recognised in SOFA)	860
	3,900

GATEWAY BAPTIST CHURCH
Registered Charity No. 1129204
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

22 Organisation Accounts

	1 January 2021 £	Income £	Expenses £	Net surplus (deficit) £	Transfers (to) from GBC £	31 December 2021 £
Fish & Bricks (note 2)	80,439	84,154	(81,824)	2,330	-	82,769
Little Fish Toddler Group	934	203	(428)	(225)	-	709
	<u>81,373</u>	<u>84,357</u>	<u>(82,252)</u>	<u>2,105</u>	<u>-</u>	<u>83,478</u>

Notes

1. The above amounts are excluded from the SOFA and the Balance Sheet.

2. Fish and Bricks is the pre-school attached to the Church. It has a year end of 31 March and the figures included above are for the year to 31 March 2021