

# Kadampa Meditation Centre Leeds

England & Wales · Charity number 1129195

## Details

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Other names	RATNASAMBHAVA KADAMPA BUDDHIST CENTRE, RATNASAMBHAVA CENTRE
Status	Registered
Legal form	Charitable company
Company number	<a href="#">06815448</a>
Registered	2009-04-17
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Waterloo House Assembly Street LS2 7DE
Phone	01132459001
Email	<a href="mailto:admin@meditationinleeds.org">admin@meditationinleeds.org</a>
Website	<a href="http://www.meditationinleeds.org">www.meditationinleeds.org</a>

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY (THE OBJECTS) ARE TO PROMOTE THE BUDDHIST FAITH UNDER THE SPIRITUAL GUIDANCE OF THE ELECTED GENERAL SPIRITUAL DIRECTOR OF THE NEW KADAMPA TRADITION - INTERNATIONAL KADAMPA BUDDHIST UNION PRINCIPALLY THROUGH THE ACTIVITIES OF TEACHING, STUDY, PRACTICE AND THE OBSERVANCE OF MORAL DISCIPLINE ALL WITHIN THE MAHAYANA BUDDHIST TRADITION OF ATISHA AND JE TSONGKHAPA AS TAUGHT BY VENERABLE GESHE KELSANG GYATSO, THE FOUNDER OF THE NEW KADAMPA TRADITION - INTERNATIONAL KADAMPA BUDDHIST UNION, THROUGH THE CONTINUOUS IMPLEMENTATION OF THE THREE NEW KADAMPA TRADITION STUDY PROGRAMMES: THE GENERAL PROGRAMME, THE FOUNDATION PROGRAMME, AND THE TEACHER TRAINING PROGRAMME, ALL AS DEFINED IN SCHEDULE A OF THIS MEMORANDUM.

**Activities:** Our Centre runs classes, day courses, workshops, chaplaincy, visits, GP and FP. Through GP we introduce basic Buddhist view, meditation and action, and other teachings and practices, of the Mahayana Buddhist tradition of Atisha and Je Tsongkhapa. FP enables extensive study of Sutra teachings. GP and FP help deepen our experience of Buddha's teachings & the commentaries by Ven Geshe Kelsang Gyatso.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Leeds City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£160,263	£243,347	-	-
2023-12-31	£103,891	£118,431	-	-
2022-12-31	£82,910	£123,525	-	-
2021-12-31	£28,844	£60,445	-	-
2020-12-31	£57,786	£41,725	-	-

## Trustees

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Name	Role	Appointed
David Rawson		2024-11-14
Jane Kaye		2024-08-31
Lisa Devine		2023-12-20

**Kadampa Meditation Centre Leeds**

England & Wales - Charity number 1129195

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# Accounts

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**Charity Registration No. 1129195**

**Company Registration No. 06815448 (England and Wales)**

**KADAMPA MEDITATION CENTRE LEEDS  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**KADAMPA MEDITATION CENTRE LEEDS**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**KADAMPA MEDITATION CENTRE LEEDS**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>DIRECTORS:</b>	Ms Caroline Jane Kaye Mr David Rawson Ms Lisa Marie Devine
<b>REGISTERED OFFICE:</b>	Waterloo House Assembly Street Leeds LS2 7DE
<b>REGISTERED NUMBER:</b>	06815448 (England and Wales)
<b>CHARITY NUMBER:</b>	1129195
<b>ACCOUNTANTS:</b>	Partner Accountancy The Junction, Office 43 Charles Street Horbury West Yorkshire WF4 5FH
<b>BANKERS:</b>	HSBC 33 Park Row Leeds LS1 1LD

**KADAMPA MEDITATION CENTRE LEEDS**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report and financial statements for the Period ended 31 December 2024.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

KMC Leeds is constituted as a company limited by guarantee under the Companies Act and governed by its Memorandum and Articles of Association and is also a registered charity.

**Trustee Recruitment and Training**

Of the three trustees, two elected trustees are recruited from within the centre or from other similar centres so that they have knowledge and understanding of the charity's aims and workings. To be elected or appointed as a trustee, the nominee must be a member of the charity and is elected by members at the Annual General Meeting or by the trustees when the need arises according to the Articles of Association. The third trustee is an ex-officio trustee, by virtue of them being the Administrative Director of a centre specified in the Articles of Association. New trustees are guided by the current trustees and other members of the charity, in particular the Administrative Director and Resident Teacher, who have vast experience within the organisation.

**Related Charities**

The charity is a member of the New Kadampa Tradition – International Kadampa Buddhist Union ("NKT-IKBU"), which is made up of many centres throughout the world with the same objects. They are all independent charities linked only by their objects and there is no financial dependency, although funds may pass between centres to fulfil aims and objectives.

**OBJECTIVES AND ACTIVITIES**

**Objects**

The objects of the charity are to promote the Buddhist faith under the spiritual guidance of the elected Spiritual Director of the NKT-IKBU principally through activities of teaching, study, practice and the observance of moral discipline, all within the Mahayana Buddhist Tradition of Atisha and Je Tsongkhapa, as taught by Venerable Geshe Kelsang Gyatso Rinpoche, the founder of the NKT-IKBU, through the continuous implementation of the three NKT study programmes: the General Programme, Foundation Programme and Teacher Training Programme.

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The charity aims to provide facilities to enable students to study, practice and observe the moral discipline as set out in the objects and this has been achieved so far by establishing the centre in Waterloo House. The charity holds classes providing teachings and insight to whomever wishes to attend.

**Volunteers**

The charity has many volunteers from the local community, who are essential for the running of the charity and are involved in all aspects of it.

**Public benefits**

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission. They believe that the work of the charity in promoting the Buddhist faith has clearly identifiable benefits. The charity believes that there are three important public benefits to promoting the Buddhist faith: to help people to develop their wisdom, to cultivate a good heart, and to maintain a peaceful mind. If we increase our wisdom, we will overcome the problems in our daily life, improve our relationships with others, and become of real benefit to a troubled world.

**Benefit to the public**

The charity offers regular courses in Buddhist philosophy, psychology and meditation, bringing personal and social benefit. These courses are accessible to the public for modest fees and everybody is welcome – Buddhist and non-Buddhist. The more advanced courses of instruction require a greater commitment of personal time from participants. The charity also maintains a year-round programme of prayers and meditation, again open to the public.

## **KADAMPA MEDITATION CENTRE LEEDS**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **ACHIEVEMENTS AND PERFORMANCE**

KMC Leeds continued to provide Kadam Dharma through the three study programmes: General Programme, Foundation Programme and Teacher Training Programme. During the year, numerous day and weekend courses, as well as enrolment study programmes, were held at KMC Leeds which were well attended.

Waterloo House, the building in central Leeds that is the registered office of the charity, is owned by the New Kadampa Tradition – International Kadampa Buddhist Union (NKT-IKBU) and is open six days a week, staffed by sponsored people and volunteers. The charity also owns and operates from a property in the Roundhay area of the city, and there is a mortgage on this.

#### **FINANCIAL REVIEW**

KMC Leeds courses and retreats continued to be popular in 2024. Overall, income for classes and courses increased, as did the shop and cafe. Expenditure also increased, including the higher cost of utilities, as well as necessary maintenance work on the buildings. In addition to a number of volunteers in both teaching and supporting roles, the charity sponsored three people directly in principal teaching and management roles.

#### **RESERVES POLICY**

The Trustees consider that the level of free reserves should be retained in liquid funds equivalent to cover up to six months overhead expenditure. These reserves are to be held in order to maintain the basic operations of the charity and to provide some surety against adverse financial events, such as income targets not being achieved, or unexpected expenditure.

**KADAMPA MEDITATION CENTRE LEEDS**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimate that they are both reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The managements committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud or other irregularities.

**TRUSTEES**

The trustees, who are also directors for the purpose of company law, shown below have held office during the whole of the period from 1 January 2024 to the date of this report.

Ms Caroline Jane Kaye  
Mr David Rawson  
Ms Lisa Marie Devine

**ON BEHALF OF THE BOARD OF TRUSTEES:**

*L.Devine*  
.....  
Ms Lisa Marie Devine

Date: 25 Sep 2025

## KADAMPA MEDITATION CENTRE LEEDS

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Total 2024 £	Total 2023 £
<b>Income from:</b>			
Cafe income		16,390	6,232
Centre Card		24,332	7,015
Donations		9,798	2,834
Incoming rent		61,237	53,618
Visitor accommodation		20	643
Other income		94	119
Shop income		7,247	4,559
Residents Utility Income		7,200	-
Class income		33,945	28,871
<b>Total income</b>		<b>160,263</b>	<b>103,891</b>
<b>Expenditure on:</b>			
Administration		1,917	627
Advertising		534	105
Bank charges		1,861	1,509
Café expenses		13,604	4,646
Car		814	1,133
Centre food		1,018	2,429
Council charges		223	261
Course and festival fees		4,324	745
Depreciation		16,564	18,567
Education		8,198	6,781
Health and safety		2,287	7,045
Household		1,112	475
Insurance		3,148	3,004
Maintenance		40,110	6,234
Mortgage interest		24,610	13,670
Offerings		1,904	2,181
Shop expenses		3,926	2,010
Sponsorship	(2)	27,800	15,517
Travel costs		4,815	5,038
Utilities		84,578	26,454
<b>Total expenditure</b>		<b>243,347</b>	<b>118,431</b>
<b>Net income / (expenditure)</b>		<b>(83,084)</b>	<b>(14,540)</b>
<b>Fund balances brought forward</b>		<b>149,719</b>	<b>164,259</b>
<b>Fund balances carried forward</b>		<b>66,635</b>	<b>149,719</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**KADAMPA MEDITATION CENTRE LEEDS****BALANCE SHEET  
31 DECEMBER 2024**

	Notes	2024	2023
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	(3)	515,209	519,936
<b>CURRENT ASSETS</b>			
Stocks		5,999	9,497
Cash at bank	(4)	<u>15,306</u>	<u>7,867</u>
		21,305	17,364
<b>CREDITORS</b>			
Amounts due within 1 year	(5)	<u>(28,063)</u>	<u>(27,069)</u>
<b>NET CURRENT ASSETS</b>		<u>(6,758)</u>	<u>(9,705)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		508,451	510,231
<b>CREDITORS</b>			
Amounts falling due after more than one year	(6)	<u>(441,816)</u>	<u>(360,512)</u>
<b>NET ASSETS</b>		66,635	149,719
<b>INCOME FUNDS</b>			
Unrestricted funds		<u>66,635</u>	<u>149,719</u>
<b>TOTAL FUNDS</b>		<u>66,635</u>	<u>149,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*L. Devine*

.....  
Ms Lisa Marie Devine

Date: 25 Sep 2025

**KADAMPA MEDITATION CENTRE LEEDS****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Incoming resources**

Donations are accounted for when received by the company. Other income is accounted for on an accruals basis as far as is prudent to do so. All income arises in the United Kingdom.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure in which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight-line basis over their expected useful economic lives as follows:

Freehold land	- Not depreciated
Freehold buildings	- Over 50 years
Equipment	- 33% per annum
Fixture and fittings	- 15% per annum

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

**Taxation**

As a registered charity the company is generally exempt from Income Tax and Capital Gains Tax.

**Average Number of Employees**

Average number of employees during the year was: 3 (2023:2)

**2. SPONSORSHIP**

	2024	2023
	£	£
Gross sponsorship payments	<u>27,800</u>	<u>15,517</u>

The notes form part of these financial statements

**KADAMPA MEDITATION CENTRE LEEDS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024****3. TANGIBLE FIXED ASSETS**

	Land	Buildings	Equipment, Fixture & fittings	Totals
	£	£	£	£
<b>COST</b>				
At 1 January 2024	250,000	333,088	66,988	650,076
Additions	-	8,280	3,557	11,837
Disposals	-	-	-	-
	<u>250,000</u>	<u>341,368</u>	<u>70,545</u>	<u>661,913</u>
<b>DEPRECIATION</b>				
At 1 January 2024	-	89,104	41,036	130,140
Charge for year	-	6,828	9,736	16,564
Disposals	-	-	-	-
	<u>-</u>	<u>95,932</u>	<u>50,772</u>	<u>146,704</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>250,000</u>	<u>245,436</u>	<u>19,773</u>	<u>515,209</u>
At 1 January 2024	<u>250,000</u>	<u>243,984</u>	<u>25,952</u>	<u>519,936</u>

**4. CASH AT BANK**

	2024	2023
	£	£
HSBC Community Account	2,698	2,193
HSBC Business Money Manager	7,876	5,395
ITP Account 2	2,785	
Square Cash Clearing	94	100
Cash in hand	1,747	73
Paypal	106	106
	<u>15,306</u>	<u>7,867</u>

The notes form part of these financial statements

5. **CREDITORS AND ACCRUALS**

	2024	2023
	£	£
Loans and overdrafts	17,097	17,097
Tenants' security deposits	4,275	4,220
Other creditors	108	104
Creditors	<u>6,583</u>	<u>5,648</u>
	<u>28,063</u>	<u>27,069</u>

6. **CREDITORS AND ACCRUALS FALLING DUE AFTER ONE YEAR**

	2024	2023
	£	£
Bank loan	240,085	247,452
Interest free loans	<u>201,731</u>	<u>113,060</u>
	<u>441,816</u>	<u>360,512</u>

7. **RELATED PARTY TRANSACTIONS****Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Remuneration and benefits received by key management personnel**

The key management personnel of the charity comprises of the trustees and the administrative director.

**Other related party transactions****Loans to the charity**

	2024	2023
<b>Name of trustee or related party</b>		
<b>Details</b>		
Nigel Woolsey	Interest free loan	9,000
New Kadampa Tradition	Interest free loans	104,060
	<u>201,731</u>	<u>113,060</u>

**KADAMPA MEDITATION CENTRE LEEDS**

**INDEPENDENT ACCOUNTANTS' REPORT TO THE TRUSTEES  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
KADAMPA MEDITATION CENTRE LEEDS**

We report on the accounts of the company for the year ended 31 December 2024, which are set out on pages 5 to 10.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)b of the 1993 Act; and
- To state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements; to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in our opinion, attentions should be drawn in order to enable a proper understanding of the accounts to be reached.

*Paul Harrison*

Paul Harrison  
Partner Accountancy  
The Junction, Office 43  
Charles Street  
Horbury  
West Yorkshire  
WF4 5FH

Date: 25 Sep 2025

**Kadampa Meditation Centre Leeds**

England & Wales - Charity number 1129195

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# Accounts

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**Charity Registration No. 1129195**

**Company Registration No. 06815448 (England and Wales)**

**KADAMPA MEDITATION CENTRE LEEDS  
TRUSTEES' REPORT AND  
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**KADAMPA MEDITATION CENTRE LEEDS**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**KADAMPA MEDITATION CENTRE LEEDS**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**DIRECTORS:** Mr Nigel Woolsey  
Ms Deborah Kefford  
Ms Lisa Marie Devine

**REGISTERED OFFICE:** Waterloo House  
Assembly Street  
Leeds  
LS2 7DE

**REGISTERED NUMBER:** 06815448 (England and Wales)

**CHARITY NUMBER:** 1129195

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The Junction, Office 43  
Charles Street  
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West Yorkshire  
WF4 5FH

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## **KADAMPA MEDITATION CENTRE LEEDS**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

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**KADAMPA MEDITATION CENTRE LEEDS**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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- Make judgments and estimate that they are both reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The managements committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud or other irregularities.

**TRUSTEES**

The trustees, who are also directors for the purpose of company law, shown below have held office during the whole of the period from 1 January 2023 to the date of this report.

Mr Nigel Woolsey  
Ms Deborah Kefford  
Ms Lisa Marie Devine

**ON BEHALF OF THE BOARD OF TRUSTEES:**

.....  
Mr Nigel Woolsey

.....  
Ms Deborah Kefford

.....  
Ms Lisa Marie Devine

Date: 31 August 2024

## KADAMPA MEDITATION CENTRE LEEDS

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Total 2023 £	Total 2022 £
<b>Income from:</b>			
Cafe income		6,232	3,208
Centre Card		7,015	7,275
Donations		2,834	3,514
Incoming rent		53,618	39,354
Visitor accommodation		643	50
Other income		119	8
Shop income		4,559	4,244
Bond and key deposits		-	215
Class income		28,871	25,042
<b>Total income</b>		<b><u>103,891</u></b>	<b><u>82,910</u></b>
<b>Expenditure on:</b>			
Administration		627	172
Advertising		105	752
Bank charges		1,509	927
Branch room hire		-	320
Bond and rent refunds		-	1,270
Car		1,133	788
Centre food		2,429	2,816
Council charges		261	548
Course and festival fees		745	2,047
Depreciation		18,567	21,643
Education		6,781	10,249
Health and safety		7,045	4,996
Household		475	3,135
Insurance		3,004	2,949
Maintenance		6,234	12,422
Mortgage interest		13,670	11,048
Offerings		2,181	1,631
Shop expenses		6,656	3,523
Sponsorship	(2)	15,517	15,280
Travel costs		5,038	5,272
Utilities		26,454	21,737
<b>Total expenditure</b>		<b><u>118,431</u></b>	<b><u>123,525</u></b>
<b>Net income / (expenditure)</b>		<b>(14,540)</b>	<b>(40,615)</b>
<b>Fund balances brought forward</b>		<b><u>164,259</u></b>	<b><u>204,874</u></b>
<b>Fund balances carried forward</b>		<b><u>149,719</u></b>	<b><u>164,259</u></b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**KADAMPA MEDITATION CENTRE LEEDS****BALANCE SHEET  
31 DECEMBER 2023**

	Notes	2023	2022
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	(3)	516,586	538,503
<b>CURRENT ASSETS</b>			
Stocks		9,497	5,500
Debtors and prepayments		-	-
Cash at bank	(4)	<u>7,867</u>	<u>6,154</u>
		17,364	11,654
<b>CREDITORS</b>			
Amounts due within 1 year	(5)	<u>(27,069)</u>	<u>(21,387)</u>
<b>NET CURRENT ASSETS</b>		<u>(9,705)</u>	<u>(9,733)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		506,881	528,770
<b>CREDITORS</b>			
Amounts falling due after more than one year	(6)	<u>(360,512)</u>	<u>(364,511)</u>
<b>NET ASSETS</b>		146,369	164,259
<b>INCOME FUNDS</b>			
Unrestricted funds		<u>146,369</u>	<u>164,259</u>
<b>TOTAL FUNDS</b>		<u>146,369</u>	<u>164,259</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements were approved by the Board of Directors and were signed on its behalf by:

.....  
Mr Nigel Woolsey

.....  
Ms Deborah Kefford

.....  
Ms Lisa Marie Devine

Date: 31 August 2024

**KADAMPA MEDITATION CENTRE LEEDS****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Incoming resources**

Donations are accounted for when received by the company. Other income is accounted for on an accruals basis as far as is prudent to do so. All income arises in the United Kingdom.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure in which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight-line basis over their expected useful economic lives as follows:

Freehold land	- Not depreciated
Freehold buildings	- Over 50 years
Equipment	- 33% per annum
Fixture and fittings	- 15% per annum

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

**Taxation**

As a registered charity the company is generally exempt from Income Tax and Capital Gains Tax.

**2. SPONSORSHIP**

	2023	2022
	£	£
Gross sponsorship payments	<u>15,517</u>	<u>15,280</u>

The notes form part of these financial statements

**KADAMPA MEDITATION CENTRE LEEDS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023****3. TANGIBLE FIXED ASSETS**

	Land £	Buildings £	Equipment, Fixture & fittings £	Totals £
<b>COST</b>				
At 1 January 2023	250,000	333,088	66,988	650,076
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2023	<u>250,000</u>	<u>333,088</u>	<u>66,988</u>	<u>650,076</u>
<b>DEPRECIATION</b>				
At 1 January 2023	-	82,442	29,131	111,573
Charge for year	-	6,662	11,905	18,567
Disposals	-	-	-	-
At 31 December 2023	<u>-</u>	<u>89,104</u>	<u>41,036</u>	<u>130,140</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>250,000</u>	<u>243,984</u>	<u>25,952</u>	<u>519,936</u>
At 1 January 2023	<u>250,000</u>	<u>250,646</u>	<u>37,857</u>	<u>538,503</u>

**4. CASH AT BANK**

	2023 £	2022 £
HSBC Community Account	2,193	1,524
HSBC Business Money Manager	5,395	4,542
Square Cash Clearing	100	-
Cash in hand	73	13
Paypal	106	75
	<u>7,867</u>	<u>6,154</u>

5. **CREDITORS AND ACCRUALS**

	2023	2022
	£	£
Loans and overdrafts	17,097	17,097
Tenants' security deposits	4,220	4,290
Other creditors	104	-
Creditors	<u>5,648</u>	<u>-</u>
	<u>27,069</u>	<u>21,387</u>

6. **CREDITS AND ACCRUALS FALLING DUE AFTER ON YEAR**

	2023	2022
	£	£
Bank loan	247,452	264,548
Interest free loans	<u>113,060</u>	<u>99,963</u>
	<u>360,512</u>	<u>364,511</u>

7. **RELATED PARTY TRANSACTIONS****Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Remuneration and benefits received by key management personnel**

The key management personnel of the charity comprises of the trustees and the administrative director.

**Other related party transactions**

<b>Loans to the charity</b>		2023	2022
<b>Name of trustee or related party</b>	<b>Details</b>		
Nigel Woolsey	Interest free loan	9,000	9,000
New Kadampa Tradition	Interest free loans	<u>104,060</u>	<u>90,963</u>
		<u>113,060</u>	<u>99,963</u>

**KADAMPA MEDITATION CENTRE LEEDS**

**INDEPENDENT ACCOUNTANTS' REPORT TO THE TRUSTEES  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
KADAMPA MEDITATION CENTRE LEEDS**

We report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 3 to 7.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)b of the 1993 Act; and
- To state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements; to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in our opinion, attentions should be drawn in order to enable a proper understanding of the accounts to be reached.

Partner Accountancy  
The Junction, Office 43  
Charles Street  
Horbury  
West Yorkshire  
WF4 5FH

Date: 2 September 2024

**Kadampa Meditation Centre Leeds**

England & Wales - Charity number 1129195

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# Accounts

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**Charity Registration No. 1129195**

**Company Registration No. 06815448 (England and Wales)**

**KADAMPA MEDITATION CENTRE LEEDS  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**KADAMPA MEDITATION CENTRE LEEDS**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**KADAMPA MEDITATION CENTRE LEEDS**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**DIRECTORS:**

Mr Nigel Woolsey  
Ms Deborah Kefford  
Ms Jennifer Andrews

**REGISTERED OFFICE:**

Ash Mount  
No. 22 Wetherby Road  
Oakwood  
Leeds  
LS8 2QD

**REGISTERED NUMBER:**

06815448 (England and Wales)

**CHARITY NUMBER:**

1129195

**ACCOUNTANTS:**

Partner Accountancy  
The Gas Light  
Lower Warrengate  
Wakefield  
West Yorkshire  
WF1 1SA

**BANKERS:**

HSBC  
33 Park Row  
Leeds  
LS1 1LD

**KADAMPA MEDITATION CENTRE LEEDS**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report and financial statements for the Period ended 31 December 2022.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The charity is a company limited by guarantee incorporated on 10 February 2009 and registered as a charity on 17 April 2009. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

**Recruitment and appointment of the Management Committee**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

**OBJECTIVES AND ACTIVITIES**

**The charity's objects**

To promote the Buddhist Faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition - International Kadampa Buddhist Union principally through the activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist tradition of Atisha and Je Tsongkhapa as taught by Venerable Geshe Keslang Gyatso, the Founder of the New Kadampa Tradition – International Kadampa Buddhist Union, through the continuous implementation of the three New Kadampa Tradition Study Programmes:

The General Programme, the Foundation Programme, and the Teacher Training Programme.

**The charity's main activities**

The principal activity of this charitable company is to promote the Buddhist faith. The Centre runs different types of classes that are open to everyone and provides accommodation for those wishing to live in a Buddhist community.

**Public benefit statement**

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit, in particular the advancement of religion, and in particular Kadampa Buddhism.

## **KADAMPA MEDITATION CENTRE LEEDS**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **ACHIEVEMENTS AND PERFORMANCE**

We provide regular meditation classes which benefit the general public, helping with stress, anxiety and improving mental health.

We feel these classes have massive benefit to the general public, especially after the very challenging time everyone has experienced, and numbers will start to increase with more able to attend in person (as well as online for the foreseeable future). We also run a café around our classes and our shop is offering different items from books to clothing and stationary.

#### **FINANCIAL REVIEW**

The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

#### **RESERVES POLICY**

The charity's free reserves, excluding fixed assets, at the year-end were £7,364.

The trustees have agreed to aim to set aside £7,000 (in cash funds) for emergency situations, unexpected expenditure or opportunities for development of the charity. It has been agreed that occasionally funds may drop below this amount but will be closely monitored and reviewed annually by the trustees.

#### **FUTURE PLANS**

In the year 2023, our plan is to expand our spiritual programme with more classes during the week at different times of the day with, if possible, morning meditations and evening ones. To achieve this, we will need to train up more teachers coming from people of our community who show an interest in teaching.

Also, a big part of our activity will include the cafe. We are looking for a cafe manager to run it 5 days a week with a menu including hot and cold sandwiches, soups, cakes and scones with the traditional hot and cold drinks. It will also be used to cater during events we sometimes organize including an evening meditation with an evening meal.

Finally, we will count on our shop to bring substantial income to the business with, as main products, the book from Venerable Geshe Kelsang Gyatso Rinpoche but also items such as meditation cushions, prayer beads, stationery, and clothing such as scarfs and gloves.

**KADAMPA MEDITATION CENTRE LEEDS**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimate that they are both reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The managements committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud or other irregularities.

**TRUSTEES**

The trustees, who are also directors for the purpose of company law, shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

Mr Nigel Woolsey  
Ms Deborah Kefford  
Ms Jennifer Andrews

**ON BEHALF OF THE BOARD OF TRUSTEES:**

.....  
Mr Nigel Woolsey

.....  
Ms Deborah Kefford

.....  
Ms Jennifer Andrews

Date:

## KADAMPA MEDITATION CENTRE LEEDS

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Total 2022 £	Total 2021 £
<b>Income from:</b>			
Cafe income		3,208	-
Centre Card		7,275	3,580
Course income		-	-
Donations		3,514	4,612
Fundraising income		-	-
Gift Aid claims		-	-
Incoming rent		39,354	18,142
Visitor accommodation		50	-
Other income		8	665
Shop income		4,244	-
Bond & Key deposits		215	420
Class income		25,042	1,425
<b>Total income</b>		<b><u>82,910</u></b>	<b><u>28,844</u></b>
<b>Expenditure on:</b>			
Administration		172	1,040
Advertising		752	-
Bank charges		927	-
Branch room hire		320	-
Building maintenance		-	137
Bond & Rent refund		1,270	517
Car		788	1,463
Centre food		2,816	320
Council charges		548	246
Course and festival fees		2,047	15
Depreciation		21,643	20,812
Education		10,249	3,190
Health and safety		4,996	685
Household		3,135	1,855
Insurance		2,949	2,167
Maintenance		12,422	3,803
Miscellaneous		-	72
Mortgage interest		11,048	10,129
Offerings		1,631	1,028
Shop expenses		3,523	2,468
Sponsorship	(2)	15,280	2,638
Travel costs		5,272	1,159
Utilities		21,737	6,629
Website		-	72
<b>Total expenditure</b>		<b><u>123,525</u></b>	<b><u>60,445</u></b>
<b>Net income / (expenditure)</b>		<b>(40,615)</b>	<b>(31,601)</b>
<b>Fund balances brought forward</b>		<b><u>204,874</u></b>	<b><u>236,475</u></b>
<b>Fund balances carried forward</b>		<b><u>164,259</u></b>	<b><u>204,874</u></b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**KADAMPA MEDITATION CENTRE LEEDS****BALANCE SHEET  
31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	(3)		538,503		554,600
<b>CURRENT ASSETS</b>					
Stocks		5,500		-	
Debtors and prepayments	(4)	-		1,950	
Cash at bank	(5)	<u>6,154</u>		<u>10,825</u>	
		11,654		12,775	
<b>CREDITORS</b>					
Amounts due within 1 year	(6)	<u>(4,290)</u>		<u>(1,910)</u>	
<b>NET CURRENT ASSETS</b>			<u>7,364</u>		<u>10,865</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			545,867		565,465
<b>CREDITORS</b>					
Amounts falling due after more than one year	(7)		(381,608)		(360,591)
<b>NET ASSETS</b>			<u>164,259</u>		<u>204,874</u>
<b>INCOME FUNDS</b>					
Unrestricted funds			<u>164,259</u>		<u>204,874</u>
<b>TOTAL FUNDS</b>			<u>164,259</u>		<u>204,874</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements were approved by the Board of Directors and were signed on its behalf by:

.....  
Mr Nigel Woolsey

.....  
Ms Deborah Kefford

.....  
Ms Jennifer Andrews

Date:

**KADAMPA MEDITATION CENTRE LEEDS****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Incoming resources**

Donations are accounted for when received by the company. Other income is accounted for on an accruals basis as far as is prudent to do so. All income arises in the United Kingdom.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure in which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight-line basis over their expected useful economic lives as follows:

Freehold land	- Not depreciated
Freehold buildings	- Over 50 years
Equipment	- 33% per annum
Fixture and fittings	- 15% per annum

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

**Taxation**

As a registered charity the company is generally exempt from Income Tax and Capital Gains Tax.

**2. SPONSORSHIP**

	2022	2021
	£	£
Gross sponsorship payments	<u>15,280</u>	<u>2,638</u>

The notes form part of these financial statements

## KADAMPA MEDITATION CENTRE LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 3. TANGIBLE FIXED ASSETS

	Land £	Buildings £	Equipment, Fixture & fittings £	Totals £
<b>COST</b>				
At 1 January 2022	250,000	333,088	61,442	644,530
Additions	-	-	5,546	5,546
Revaluation	-	-	-	-
At 31 December 2022	<u>250,000</u>	<u>333,088</u>	<u>66,988</u>	<u>650,076</u>
<b>DEPRECIATION</b>				
At 1 January 2022	-	75,780	14,150	89,930
Charge for year	-	6,662	14,981	21,643
Prior year adjustment	-	-	-	-
At 31 December 2022	-	<u>82,442</u>	<u>29,131</u>	<u>111,573</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>250,000</u>	<u>250,646</u>	<u>37,857</u>	<u>538,503</u>
At 1 January 2022	<u>250,000</u>	<u>257,308</u>	<u>47,292</u>	<u>554,600</u>

## 4. DEBTORS AND PREPAYMENTS

	2022 £	2021 £
Debtors	-	-
Prepayments	-	<u>1,950</u>
	<u>-</u>	<u>1,950</u>

## 5. CASH AT BANK

	2022 £	2021 £
HSBC Community Account	1,524	2,638
HSBC Business Money Manager	4,542	7,796
Cash in hand	13	219
Paypal	<u>75</u>	<u>172</u>
	<u>6,154</u>	<u>10,825</u>

The notes form part of these financial statements

6. **CREDITORS AND ACCRUALS**

	2022	2021
	£	£
Loans and overdrafts	-	-
Tenants' security deposits	4,290	1,910
Accruals	-	-
Creditors	-	-
	<u>4,290</u>	<u>1,910</u>

7. **CREDITS AND ACCRUALS FALLING DUE AFTER ON YEAR**

	2022	2021
	£	£
Bank loan	281,645	288,777
Interest free loans	<u>99,963</u>	<u>71,814</u>
	<u>381,608</u>	<u>360,591</u>

8. **RELATED PARTY TRANSACTIONS****Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Remuneration and benefits received by key management personnel**

The key management personnel of the charity comprises of the trustees and the admin director.

No remuneration was received by any person.

**Other related party transactions**

<b>Loans to the charity</b>		2022	2021
<b>Name of trustee or related party</b>	<b>Details</b>		
Nigel Woolsey	Interest free loan	9,000	9,000
New Kadampa Tradition	Interest free loans	<u>90,963</u>	<u>62,814</u>
		<u>99,963</u>	<u>71,814</u>

**KADAMPA MEDITATION CENTRE LEEDS**

**INDEPENDENT ACCOUNTANTS' REPORT TO THE TRUSTEES  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
KADAMPA MEDITATION CENTRE LEEDS**

We report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 3 to 7.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)b of the 1993 Act; and
- To state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements; to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in our opinion, attentions should be drawn in order to enable a proper understanding of the accounts to be reached.

Partner Accountancy  
The Gas Light  
Lower Warrengate  
Wakefield  
West Yorkshire  
WF1 1SA

Date:

**Kadampa Meditation Centre Leeds**

England & Wales - Charity number 1129195

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# Accounts

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**Charity Registration No. 1129195**

**Company Registration No. 06815448 (England and Wales)**

**KADAMPA MEDITATION CENTRE LEEDS  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**KADAMPA MEDITATION CENTRE LEEDS**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**KADAMPA MEDITATION CENTRE LEEDS**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTORS:**

Mr Nigel Woolsey  
Ms Deborah Kefford  
Ms Jennifer Andrews

**REGISTERED OFFICE:**

Ash Mount  
No. 22 Wetherby Road  
Oakwood  
Leeds  
LS8 2QD

**REGISTERED NUMBER:**

06815448 (England and Wales)

**CHARITY NUMBER:**

1129195

**ACCOUNTANTS:**

Partner Accountancy  
The Gas Light  
Lower Warrengate  
Wakefield  
West Yorkshire  
WF1 1SA

**BANKERS:**

HSBC  
33 Park Row  
Leeds  
LS1 1LD

**KADAMPA MEDITATION CENTRE LEEDS**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report and financial statements for the Period ended 31 December 2021.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The charity is a company limited by guarantee incorporated on 10 February 2009 and registered as a charity on 17 April 2009. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

**Recruitment and appointment of the Management Committee**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

**OBJECTIVES AND ACTIVITIES**

**The charity's objects**

To promote the Buddhist Faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition - International Kadampa Buddhist Union principally through the activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist tradition of Atisha and Je Tsongkhapa as taught by Venerable Geshe Keslang Gyatso, the Founder of the New Kadampa Tradition –

International Kadampa Buddhist Union, through the continuous implementation of the three New Kadampa Tradition Study Programmes:

The General Programme, the Foundation Programme, and the Teacher Training Programme.

**The charity's main activities**

The principal activity of this charitable company is to promote the Buddhist faith. The Centre runs different types of classes that are open to everyone and provides accommodation for those wishing to live in a Buddhist community.

**Public benefit statement**

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit, in particular the advancement of religion, and in particular Kadampa Buddhism.

## **KADAMPA MEDITATION CENTRE LEEDS**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **ACHIEVEMENTS AND PERFORMANCE**

We provide regular meditation classes which benefit the general public, helping with stress, anxiety and improving mental health. Before lockdown we started expanding into the city centre, and increased activities in various parts of Leeds, which led to an increase in numbers attending. This had to be put on pause, and classes have moved to online streaming.

Once we were able we started back into the city centre and are looking to expand our reach. We have a new Senior Buddhist Teacher arriving in Leeds in July/August. We look forward to reaching many more people in the Leeds area. We feel these classes have massive benefit to the general public, especially after the very challenging time everyone has experienced, and numbers will start to increase with more able to attend in person (as well as online for the foreseeable future),

#### **FINANCIAL REVIEW**

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

#### **RESERVES POLICY**

The charity's free reserves, excluding fixed assets, at the year-end were £1,699.

The trustees have agreed to aim to set aside £7,000 (in cash funds) for emergency situations, unexpected expenditure or opportunities for development of the charity. It has been agreed that occasionally funds may drop below this amount but will be closely monitored and reviewed annually by the trustees.

#### **FUTURE PLANS**

In the year 2022, our plan is to expand our spiritual programme with more classes during the week at different times of the day with, if possible, lunchtime meditations, morning meditations and evening ones. To achieve this, we will need to train up more teachers coming from people of our community who show an interest in teaching. Also, a big part of our activity will include the cafe. We are looking for a cafe manager to run it 5 days a week with a menu including hot and cold sandwiches, soups, cakes and scones with the traditional hot and cold drinks. It will also be used to cater during events we sometimes organize including an evening meditation with an evening meal.

Finally, we will count on our shop to bring substantial income to the business with, as main products, the book from Venerable Geshe Kelsang Gyatso Rinpoche but also items such as meditation cushions, prayer beads, stationary and clothing such as scarfs and gloves.

**KADAMPA MEDITATION CENTRE LEEDS**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimate that they are both reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The managements committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud or other irregularities.

**TRUSTEES**

The trustees, who are also directors for the purpose of company law, shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

Mr Nigel Woolsey  
Ms Deborah Kefford  
Ms Jennifer Andrews

**ON BEHALF OF THE BOARD OF TRUSTEES:**

.....  
Mr Nigel Woolsey

.....  
Ms Deborah Kefford

.....  
Ms Jennifer Andrews

Date:

## KADAMPA MEDITATION CENTRE LEEDS

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Total 2021 £	Total 2020 £
<b>Income from:</b>			
Leeds City Council grant		-	10,000
Branch income		-	858
Centre Card		3,580	3,596
Course income		-	1,865
Donations		4,612	4,670
Fundraising income		-	19
Gift Aid claims		-	1,053
Incoming rent		18,142	35,604
Visitor accommodation		-	30
Other income		665	5
Shop income		-	86
Bond & Key deposits		420	-
Class income		1,425	-
<b>Total income</b>		<b><u>28,844</u></b>	<b><u>57,786</u></b>
<b>Expenditure on:</b>			
Administration		1,040	13
Branch expenses		-	95
Branch room hire		-	266
Building maintenance		137	114
Bond & Rent refund		517	-
Car		1,463	-
Centre food		320	-
Council charges		246	105
Course and festival fees		15	500
Course expenses		-	339
Depreciation		20,812	6,662
Education		3,190	561
Health and safety		685	455
Household		1,855	290
Independent examination		-	480
Insurance		2,167	1,657
Maintenance		3,803	-
Miscellaneous		72	-
Mortgage interest		10,129	10,205
Offerings		1,028	1,297
Other expenses		-	560
Shop expenses		2,468	32
Sponsorship	(2)	2,638	11,900
Travel costs		1,159	188
Utilities		6,629	6,006
Website		72	-
<b>Total expenditure</b>		<b><u>60,445</u></b>	<b><u>41,725</u></b>
<b>Net income / (expenditure)</b>		<b>(31,601)</b>	<b>16,061</b>
<b>Fund balances brought forward</b>		<b><u>236,475</u></b>	<b><u>220,414</u></b>
<b>Fund balances carried forward</b>		<b><u>204,874</u></b>	<b><u>236,475</u></b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**KADAMPA MEDITATION CENTRE LEEDS****BALANCE SHEET  
31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	(3)	554,600	513,970
<b>CURRENT ASSETS</b>			
Stocks		-	1,096
Debtors and prepayments	(4)	1,950	1,668
Cash at bank	(5)	<u>10,825</u>	<u>24,860</u>
		12,775	27,624
<b>CREDITORS</b>			
Amounts due within 1 year	(6)	<u>(1,910)</u>	<u>(14,890)</u>
<b>NET CURRENT ASSETS</b>		<u>10,865</u>	<u>12,734</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		565,465	526,704
<b>CREDITORS</b>			
Amounts falling due after more than one year	(7)	(360,591)	(290,229)
<b>NET ASSETS</b>		<u>204,874</u>	<u>236,475</u>
<b>INCOME FUNDS</b>			
Unrestricted funds		<u>204,874</u>	<u>236,475</u>
<b>TOTAL FUNDS</b>		<u>204,874</u>	<u>236,475</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements were approved by the Board of Directors on xx and were signed on its behalf by:

.....  
Mr Nigel Woolsey

.....  
Ms Deborah Kefford

.....  
Ms Jennifer Andrews

Date:

**KADAMPA MEDITATION CENTRE LEEDS****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Incoming resources**

Donations are accounted for when received by the company. Other income is accounted for on an accruals basis as far as is prudent to do so. All income arises in the United Kingdom.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure in which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

**Tangible fixed assets**

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight-line basis over their expected useful economic lives as follows:

Freehold land	- Not depreciated
Freehold buildings	- Over 50 years
Equipment	- 33% per annum
Fixture and fittings	- 15% per annum

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Accumulated funds**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

**Taxation**

As a registered charity the company is generally exempt from Income Tax and Capital Gains Tax.

**2. SPONSORSHIP**

	2021	2020
	£	£
Gross sponsorship payments	<u>2,638</u>	<u>11,900</u>

The notes form part of these financial statements

## KADAMPA MEDITATION CENTRE LEEDS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 3. TANGIBLE FIXED ASSETS

	Land £	Buildings £	Equipment, Fixture & fittings £	Totals £
<b>COST</b>				
At 1 January 2021	250,000	333,088	-	583,088
Additions	-	-	61,442	61,442
Revaluation	-	-	-	-
At 31 December 2021	<u>250,000</u>	<u>333,088</u>	<u>61,442</u>	<u>644,530</u>
<b>DEPRECIATION</b>				
At 1 January 2021	-	69,118	-	69,118
Charge for year	-	6,662	14,150	20,812
Prior year adjustment	-	-	-	-
At 31 December 2021	<u>-</u>	<u>75,780</u>	<u>14,150</u>	<u>89,930</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>250,000</u>	<u>257,308</u>	<u>47,292</u>	<u>554,600</u>
At 1 January 2021	<u>250,000</u>	<u>263,970</u>	<u>-</u>	<u>513,970</u>

## 4. DEBTORS AND PREPAYMENTS

	2021 £	2020 £
Debtors	-	-
Prepayments	<u>1,950</u>	<u>1,668</u>
	<u>1,950</u>	<u>1,668</u>

## 5. CASH AT BANK

	2021 £	2020 £
HSBC Community Account	2,638	9,007
HSBC Business Money Manager	7,796	15,788
Cash in hand	219	65
Paypal	<u>172</u>	<u>-</u>
	<u>10,825</u>	<u>24,860</u>

The notes form part of these financial statements

## 6. CREDITORS AND ACCRUALS

	2021	2020
	£	£
Loans and overdrafts	-	11,793
Tenants' security deposits	1,910	1,910
Accruals	-	480
Creditors	-	707
	<u>1,910</u>	<u>14,890</u>

## 7. CREDITS AND ACCRUALS FALLING DUE AFTER ON YEAR

	2021	2020
	£	£
Bank loan	288,777	281,229
Interest free loans	<u>71,814</u>	<u>9,000</u>
	<u>360,591</u>	<u>290,229</u>

## 8. RELATED PARTY TRANSACTIONS

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Remuneration and benefits received by key management personnel**

The key management personnel of the charity comprises the trustees and the admin director.

No remuneration was received by any person.

**Other related party transactions**

Loans to the charity		2021	2020
Name of trustee or related party	Details		
Nigel Woolsey	Interest free loan	9,000	9,000
New Kadampa Tradition	Interest free loan	<u>62,814</u>	<u>          </u>
		<u>71,814</u>	<u>9,000</u>

**KADAMPA MEDITATION CENTRE LEEDS**

**INDEPENDENT ACCOUNTANTS' REPORT TO THE TRUSTEES  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
KADAMPA MEDITATION CENTRE LEEDS**

We report on the accounts of the company for the year ended 31 December 2021, which are set out on pages 3 to 7.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND REPORTING ACCOUNTANT**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)b of the 1993 Act; and
- To state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements; to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in our opinion, attentions should be drawn in order to enable a proper understanding of the accounts to be reached.

Partner Accountancy  
The Gas Light  
Lower Warrengate  
Wakefield  
West Yorkshire  
WF1 1SA

Date:

**Kadampa Meditation Centre Leeds**

England & Wales - Charity number 1129195

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# Accounts

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# **Kadampa Meditation Centre Leeds**

Charity number 1129195

A company limited by guarantee number 06815448

## **Annual Report and Financial Statements for the year ended 31 December 2020**



# **Kadampa Meditation Centre Leeds**

## **Annual Report and Financial Statements for the year ended 31 December 2020**

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Statement of financial activities	6
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**Prepared by West Yorkshire Community Accounting Service**

# **Kadampa Meditation Centre Leeds**

## **Trustees' report for the year ended 31 December 2020**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Nigel Woolsey	Chair	
Carlo Crooks (Gen Paljin)		Resigned 4 August 2021
Caroline Kaye		Resigned 18 May 2020
Leona Cobane (Gen Kelsang Chitta)		Appointed 26 September 2020, resigned 4 August 2021
Jennifer Andrews		Appointed 5 August 2021
Deborah Kefford		Appointed 5 August 2021
<b>Charity number</b>	1129195	Registered in England and Wales
<b>Company number</b>	06815448	Registered in England and Wales
<b>Registered and principal address</b>	<b>Bankers</b>	
Ash Mount	HSBC Bank plc	Triodos Bank
No. 22 Wetherby Road	4 Otley Road	Deanery Road
Oakwood	Headingley	Bristol
Leeds	Leeds LS6 2AD	BS1 5AS
LS8 2QD		

### **Independent examiner**

Claire Welling

### **West Yorkshire Community Accounting Service**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee incorporated on 10 February 2009 and registered as a charity on 17 April 2009. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

The trustees passed a resolution to change the name of the charity from Ratnasambhava Kadampa Buddhist Centre on 12 May 2021.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **Kadampa Meditation Centre Leeds**

## **Trustees' report (continued) for the year ended 31 December 2020**

### **Objectives and activities**

#### **The charity's objects**

To promote the Buddhist Faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition - International Kadampa Buddhist Union principally through the activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist tradition of Atisha and Je Tsongkhapa as taught by Venerable Geshe Keslang Gyatso, the Founder of the New Kadampa Tradition - International Kadampa Buddhist Union, through the continuous implementation of the three New Kadampa Tradition Study Programmes:

The General Programme, the Foundation Programme, and the Teacher Training Programme.

#### **The charity's main activities**

The principal activity of this charitable company is to promote the Buddhist faith.

Ratnasambhava Centre runs different types of classes that are open to everyone and provides accommodation for those wishing to live in a Buddhist community.

#### **Public benefit statement**

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit, in particular the advancement of religion, and in particular Kadampa Buddhism.

#### **Achievements and performance**

We provide regular meditation classes which benefit the general public, helping with stress, anxiety and improving mental health. Before lockdown we started expanding into the city centre, and increased activities in various parts of Leeds, which led to an increase in numbers attending. This had to be put on pause, and classes have moved to online streaming.

Once we were able we started back into the city centre and are looking to expand our reach. We have a new Senior Buddhist Teacher arriving in Leeds in July/August. We look forward to reaching many more people in the Leeds area. We feel these classes have massive benefit to the general public, especially after the very challenging time everyone has experienced, and numbers will start to increase with more able to attend in-person (as well as online for the foreseeable future),

#### **Financial review**

The net income for the year was £16,061 on unrestricted funds.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

#### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £12,734.

The trustees have agreed to aim to set aside £7,000 (in cash funds) for emergency situations, unexpected expenditure or opportunities for development of the charity.

It has been agreed that occasionally funds may drop below this amount but will be closely monitored and reviewed annually by the trustees.

# **Kadampa Meditation Centre Leeds**

## **Trustees' report (continued) for the year ended 31 December 2020**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 12/8/2021

Nigel Woolsey (Trustee)

# **Kadampa Meditation Centre Leeds**

## **Independent examiner's report to the trustees of Kadampa Meditation Centre Leeds**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2020, which are set out on pages 6 to 10.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Claire Welling

24/8/2021

### **West Yorkshire Community Accounting Service**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Kadampa Meditation Centre Leeds**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 December 2020**

	2020 Total funds £	2019 Total funds £
<b>Income from:</b>		
Leeds City Council grant	10,000	-
Branch income	858	3,442
Centre Card	3,596	4,009
Course income	1,865	3,792
Donations	4,670	4,400
Fundraising income	19	23
Gift Aid claims	1,053	834
Incoming rent	35,604	39,220
Visitor accommodation	30	1,635
Other income	5	193
Shop income	86	446
<b>Total income</b>	<u>57,786</u>	<u>57,994</u>
<b>Expenditure on:</b>		
Administration	13	13
Branch expenses	95	424
Branch room hire	266	1,374
Building maintenance	114	1,263
Car	-	57
Council charges	105	1,038
Course expenses	339	324
Course and festival fees	500	2,473
Education	561	938
Fundraising expenses	-	65
Health and safety	455	675
Household	290	95
Insurance	1,657	1,595
Independent examination	480	480
Offerings	1,297	2,049
Shop expenses	32	272
Sponsorship	(2) 11,900	15,240
Travel costs	188	36
Utilities	6,006	6,506
Other expenses	560	10
Mortgage interest	10,205	10,642
Depreciation	6,662	6,662
<b>Total expenditure</b>	<u>41,725</u>	<u>52,231</u>
<b>Net income / (expenditure)</b>	16,061	5,763
<b>Fund balances brought forward</b>	<u>220,414</u>	<u>214,651</u>
<b>Fund balances carried forward</b>	<u>236,475</u>	<u>220,414</u>

All incoming resources and resources expended derive from continuing activities.

# Kadampa Meditation Centre Leeds

## Balance sheet

as at 31 December 2020

	Notes	2020 Total £	2019 Total £
<b>Fixed assets</b>			
Tangible assets	(3)	<u>513,970</u>	<u>520,632</u>
<b>Total fixed assets</b>		<u>513,970</u>	<u>520,632</u>
<b>Current assets</b>			
Stock		1,096	1,096
Debtors and prepayments	(4)	1,668	1,620
Cash at bank and in hand	(5)	<u>24,860</u>	<u>9,390</u>
<b>Total current assets</b>		<u>27,624</u>	<u>12,106</u>
<b>Current liabilities: amounts falling due within one year</b>			
Creditors and accruals	(6)	<u>14,890</u>	<u>18,195</u>
<b>Total current liabilities</b>		<u>14,890</u>	<u>18,195</u>
<b>Net current assets / (liabilities)</b>		<u>12,734</u>	<u>(6,089)</u>
<b>Total assets less current liabilities</b>		<u>526,704</u>	<u>514,543</u>
<b>Creditors: amounts falling due after one year</b>	(7)	<u>290,229</u>	<u>294,129</u>
<b>Net assets</b>		<u>236,475</u>	<u>220,414</u>
<b>Funds</b>			
Unrestricted funds		<u>236,475</u>	<u>220,414</u>
<b>Total funds</b>		<u>236,475</u>	<u>220,414</u>

For the year ending 31 December 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 12/8/2021

Nigel Woolsey (Trustee)

# **Kadampa Meditation Centre Leeds**

## **Notes to the accounts**

### **for the year ended 31 December 2020**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

No provision is made for depreciation of freehold land.

##### **Fund accounting**

All funds held are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

##### **Stock**

Stock is valued at the lower of cost and net realisable value after making due allowance for damaged items.

**Kadampa Meditation Centre Leeds**  
**Notes to the accounts continued**  
**for the year ended 31 December 2020**

<b>2 Sponsorship</b>	2020	2019
	£	£
Gross sponsorship payments	11,900	15,240
	<u>11,900</u>	<u>15,240</u>

The average number of sponsorships paid through payroll during the year was 1.4 (2020: 2).

<b>3 Tangible assets</b>	Land	Buildings	Total
	£	£	£
<b><u>Cost</u></b>			
At 1 January 2020	250,000	333,088	583,088
At 31 December 2020	<u>250,000</u>	<u>333,088</u>	<u>583,088</u>
<b><u>Depreciation</u></b>			
At 1 January 2020	-	62,456	62,456
Charge for year	-	6,662	6,662
At 31 December 2020	<u>-</u>	<u>69,118</u>	<u>69,118</u>
<b><u>Net book value</u></b>			
At 31 December 2020	<u>250,000</u>	<u>263,970</u>	<u>513,970</u>
At 31 December 2019	<u>250,000</u>	<u>270,632</u>	<u>520,632</u>

<b>4 Debtors and prepayments</b>	2020	2019
	£	£
Debtors	-	150
Prepayments	1,668	1,470
	<u>1,668</u>	<u>1,620</u>

<b>5 Cash at bank and in hand</b>	2020	2019
	£	£
HSBC Community Account	9,007	3,560
HSBC Business Money Manager	15,788	5,782
Cash in hand	65	48
	<u>24,860</u>	<u>9,390</u>

<b>6 Creditors and accruals</b>	2020	2019
	£	£
Loans and overdrafts	11,793	14,964
Tenants' security deposits	1,910	1,830
Receipts in advance	-	395
Accruals	480	480
Creditors	707	526
	<u>14,890</u>	<u>18,195</u>

**Kadampa Meditation Centre Leeds**  
**Notes to the accounts continued**  
**for the year ended 31 December 2020**

<b>7 Creditors and accruals falling due after one year</b>	2020	2019
	£	£
Bank loan	281,229	281,229
Interest free loans	9,000	12,900
	<u>290,229</u>	<u>294,129</u>

The bank loan is secured by a legal charge over the charity's freehold land and buildings.  
 Another interest free loan is due 2022 onwards.

**8 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Remuneration and benefits received by key management personnel**

The key management personnel of the charity comprises the trustees and the admin director.  
 No remuneration was received by any person.

**Other related party transactions**

<b>Loans to the charity</b>		2020	2019
		£	£
<b>Name of trustee or related party</b>	<b>Details</b>		
Nigel Woolsey	Interest free loan	9,000	9,900
		<u>9,000</u>	<u>9,900</u>