



ST MARY THE VIRGIN, GREAT DUNMOW

ANNUAL REPORT For the year 2022

Purpose of the PCC

The PCC has the following functions:

- Co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical
- The consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question.
- Making known and putting into effect any provisions made by the diocesan synod or the deanery synod, but without prejudice to the powers of the council on any particular matter.
- Giving advice to the diocesan synod and the deanery synod on any matter referred to the council.
- Raising such matters as the council consider appropriate with the diocesan synod or deanery synod.

Given what it is and its responsibilities, the function of the PCC can be summarised as follows: **It exists to enable the church to play its part in God's mission to his world.**

Mission Statement

St Mary's mission statement is shared with St Andrew's Barnston. It is: **'To know Jesus better and make Him better known.'**

Membership of the PCC

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The number of lay representatives elected was nine (see below)

During the year, the following have served as members of the PCC:

<u>Priest in Charge</u>	Revd Tom Warmington
<u>Assistant Curate</u>	Revd Elsie Bouffler
<u>Churchwardens</u>	Michael Ryley (<i>PCC Vice Chair</i>) Catherine Salmon
<u>PCC Treasurer</u>	Nigel Dodd
<u>PCC Secretary</u>	Jenny Dalton White

Deanery Synod Representatives (all elected for a term of 3 years in 2020)

Maureen Best
Jenny Dalton White
Malcolm Dulwich

Elected Members (elected for a term of 3 years on a rolling programme)

Michael Best	Colin Parker
Ann Deakins	Edward Salmon
Nigel Dodd	Sandra Walker
Bruce Drew	Grace Wilcox
Marcus Frost	Helen Wright

Committees of the PCC

The PCC operates through a number of committees which meet between full meetings of the PCC:

<u>Standing Committee</u>	The only committee required by law. It has the power to transact the business of the PCC between meetings subject to any directions given by PCC.
<u>Finance Committee</u>	Oversees the Church finances, budgeting and purchases and co-ordinates stewardship and other appeals.
<u>Fabric Committee</u>	Deals with repairs and maintenance of the Church, car park and Church halls (SMR & SMC).
<u>Churchyard Committee & Riverbank</u>	In abeyance
<u>Publicity Committee</u>	Oversees monthly production of Outlook, the structure and maintenance of the website and maintaining social media presence.
<u>PCC Representatives</u>	<p>PCC and ordinary church members were appointed to the following positions:</p> <p>Parish Safeguarding Officer and DBS: Becki Cobb Electoral Roll Officer: Jenny Dalton White Trustees to St Mary's Church Nursery: Wendy Bowler and Tim Potter St Mary's School Governor: Patrick Whittick Churches Together in Dunmow representative: vacant</p>

Church Membership

There were 137 names on the Church Electoral Roll at the APCM in 2022. The corresponding figure for the previous year was 129 names on the Electoral Roll.

Ministry Team

Clergy

Rev'd Tom Warmington (Priest in Charge)
Rev'd Elsie Bouffler (Assistant Curate)
Rev'd Canon Rosemary Drew (Bishop's Permission to Officiate)

Licensed Lay ministers

Gerald Crowley (Reader - Bishop's Permission to Officiate)
Pam Warren (Pastoral Assistant)

Objectives and performance over the year

The PCC met seven times during the year in St Mary's Church.

During the year PCC considered amongst other things the following items:

- PCC welcomed new appointments from the APCM and continued to invite discussion and deliberation on various matters as the year progressed.
- PCC oversaw and liaised with the Priest in Charge over the appointment of a Children and Families Leader, including reviewing and discussing the advertisement, being kept informed of the application process and praying for potential candidates.
- At the May meeting PCC reviewed the Vision Sunday responses and discussed them in detail. This work was then fed into the review of patterns and styles of worship.
- At the July meeting considerable time was given to a review of music for Sunday Services, later reviewing the role description and welcoming the appointment of a Music Leader. The appointment and musical provision were reviewed at the November meeting.
- In September Becki Cobb spoke to PCC on the general safeguarding rules as set down by the Charity Commission and exercised under Church of England guidelines and how these were to be implemented to enable St Mary's to become fully compliant. To this end all PCC members have had DBS checks and undergone online training.
- In November PCC welcomed proposed appointments including those of Mission Coordinator and Pastoral Coordinator and the formation of a Leadership Team.
- Discussion of final financial results for 2021 and charitable giving allowances plus reviewing on a regular basis the 2022 Budget. Receipt of accounts, financial reports, budget and stewardship reports
- Overseeing and discussing the service pattern for St Mary's and planning for Christmas and Easter services.
- Supporting those in authorised and licensed ministries, including: Revd Elsie Bouffler as Assistant Curate; Pam Warren as Pastoral Assistant and as she took on leadership for Ministry in Care Homes.
- Support for our Foundation Governors at Dunmow St Mary's Primary School and Trustees to St Mary's Church Nursery.
- PCC's vision statement, shared with St Andrew's, Barnston, is to be a church of Christ-centred, Spirit-led, disciple making disciples committed to growing higher, deeper and wider in God's love.

PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In addition PCC ensured compliance with the 'Safer Recruitment' process.

The PCC supported continued spiritual education through Home Groups, Lent and Advent Groups, 24/7 Prayer, and groups / activities for children.


The PCC maintained its close association with the town including Churches Together in Dunmow and maintaining links with Dunmow and the wider community. PCC members also actively participate in Deanery and Diocesan Synod.

The PCC has maintained its support for a number of external charitable organisations, both through donations at Christmas Services and from general funds.

Approved by the PCC on 27th March 2023 and signed on its behalf by



Rev Tom Warmington
(Priest in Charge)



Jenny Dalton White
(Secretary)



St Mary the Virgin Great Dunmow

End of Year Financial Statements

Year ending December 31st 2023

**Independent Examiner's Report to the members/trustees of
St Mary the Virgin , Great Dunmow, Parochial Church Council.
Charity number 1129192**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2023 which are set out on pages 1 to 14

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Act') and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether material matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with s.130 of the 2011 Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 12/3/2024

Name: R JOY

Relevant professional qualification or body (if any) CIPFA 1977-2015

Address: 1 PUTTER COURT

BRAINTREE ESSEX

Finances 2023 – Report for the APCM

Summary

The growth in church activity was reflected in the financial figures in 2023:

- We appointed our Children and Families Leader
- We saw growing numbers attend on Sundays, at Church Mice, on Thursday mornings and at Coffee, Cake and Chatter
- We continued the maintenance plans on our church buildings
- And we conducted feasibility studies into how to adapt our church buildings to be fit for purpose to meet our worship and outreach needs.

So, expenditure increased to £198,030 up from £174,708 in 2022 with income of £183,217 down from £248,801 in 2022.

The deficit of £14,800 was to some extent expected as significant funds for the Children leader were raised in 2022 (explaining the surplus last year). **However, there was a residual deficit of £11,066 on our day-to-day operation** after taking into account this and other extra-ordinary lines (e.g. Friends of St Mary's; surplus of £3,319.47). Underlying income was £160,480 and spend was £171,905.

The Children and Families Leader (CFL) started in February and we have funding in place for at least the next two years.

In addition to the £78,000 we raised towards the CFL in 2022 as a result of the Gift Day (£120,000 pledged in total), we received a further £19,000 in 2023 including Gift Aid. This was £7,150 less than we spent during the year.

In January 2023 the PCC invested £60,000 of the CFL monies in fixed term bank deposit accounts. These are currently attracting interest of between 3% and 4.86% p.a..

Overall income was down slightly on 2022

The main driver of this was grants and this simply reflects the nature of the initiatives the PCC were driving forward. Equally this is seen in the decline on spend on the churchyard and church. We still received over £9,000 in grants over the year; these make a huge difference to what we are able to do.

The other driver of the decline was Outlook, the parish magazine. As advertising fell away and print costs increased, Outlook cost a net £3,540 in 2023 compared to a small surplus of £236 in 2022.

Rental fees for the church rooms showed a net deficit of £1,315 during the year after running costs. This constitutes somewhat of a recovery from last year.

Planned giving through standing orders increased by 7% (excluding giving to the Children and Families Leader), while collections in regular services increased by nearly 20% to just over £17,000. £4,000 of the £17,000 was given electronically. Planned giving accounts for around 2/3rd of total giving before Gift Aid. We exceeded the £8,000 GASDS limit for 2023/2024 before Christmas. The introduction of a card machine in September to allow contactless donations to be Gift-Aided should add efficiency next year.

We spent less on our grounds and fabric in 2023, but other costs jumped as we did more and felt the pressure of inflation.

We continued the programme of maintenance to our buildings and grounds, though not on the scale of 2022. We did, however, proceed with feasibility studies for our church and church centre which though part funded by a diocesan grant, cost a net £4,359. These plans will be developed further in 2024. Our maintenance spend fell by over £14,000 from 2022.

On other costs, the parish share fell slightly in 2023, although it will increase sharply in 2024. However, many of the cost lines increased steadily, largely reflecting growing numbers involved in a growing amount of activity, but also the general pressure on costs.

Reflecting growing activity for growing numbers:

- We now spend £1,000 on coffee and biscuits
- We buy 50% more bread and wine
- Our musical fees are higher with more services and more rehearsals
- Our copyright fees go up as our congregations get larger
- We need extra administrator hours to keep up
- We print more service sheets.

Our long-term fixed-energy tariffs came to an end in October/November 2023. The full force of what is a 60% increase in costs will hit in 2024 (c. £6,000 if consumption remains the same).

Our investments held their value in 2023

The PCC's investments gained £1,500 over the year, although this headline figure masks a certain amount of activity.

- The PCC sold £31,069.60 of its holding of fixed interest securities in January 2023 to provide extra cash cover.
- £60,000 of the Children and Families monies was invested in a range of fixed-term deposit accounts, also in January 2023. Only some £100 of interest from these fell in 2023; we will expect to receive interest of some £2,400 in 2024.
- The underlying value of stock-based investments rose by c. 10% and the balance now sits at £347,427. An additional £60,101 is in fixed-term deposits.

The PCC agreed the following Charity donations totalling £4,828:

○ Uttlesford Food Bank	£600
○ World Vision	£200
○ Children's Society	£200
○ CMS	£2000
○ CHESS	£200
○ Christian Aid	£828
○ Christians Against Poverty	£200
○ Mind	£600

An additional £60.50 was given as part of wedding collections.

Notes to the Financial Statements for the year ending 31st December 2023

These financial statements have been prepared on an accruals basis in accordance with current Church Accounting Regulations and in accordance with the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015).

1. Funds Accounting

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC for specific future projects or purposes.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or legacy; b) donations or grants received for a specific objective or invited by the PCC for a specific object. The funds may only be expended on that specific object for which they were given.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used; either as restricted or unrestricted funds depending upon the purposes set out in the original endowment.

The endowment funds shown in the balance sheet used to include the Dunmow Estate which is not under the control of the PCC. The income from them all is paid to the Fabric and Churchyard fund accounts. Following an agreement with our independent examiner and the Chelmsford DBF we have removed the Dunmow Estate from the accounts. The Dunmow Estate has its own charity number and is filed separately with the Charity Commissioners.

2. Paid for Regular services

During the year, the PCC used a self-employed Director of Music and a cleaner, both self-employed.

The Director of Music is remunerated per service or rehearsal while the cleaner is contracted to 6 hours per week.

The PCC employs two members of staff; an administrator and a Children and Families Leader (CFL). The CFL's employment started in February 2023 and is full-time. The administrator's hours were increased to 19.5 per week during the year, although the cost has been partly offset by a contribution from the diocese for the extra burden of providing support to the Area Dean.

The church administrator has opted to enrol with the Church Workers Pension Fund (see note 4 for more detail) administered by the Church of England. The Children and Families Leader's Pension is administered by NEST. No employer National Insurance contributions are due as the combined salaries fell below the threshold for qualification.

All rates of remuneration are renewed annually by the PCC and were increased by CPI for the employed staff and the cleaner in January 2024 and are compliant with the minimum wage.

The total paid out to the employees in 2023 was £36,203.55 including pension and payroll costs.

3. Assets

Fixed Assets – Tangible fixed assets comprise the 2 halls owned, maintained and used by the PCC. Original cost for St Mary's Room was £330 and the building cost of St Mary's Centre in 1991 was £62,742.

Investments are stated at market value on the balance sheet date and valuations of shares are at December 31, 2023.

Grants and donations are accounted for when paid over or when awarded where the award creates a binding obligation on the PCC.

4. Funds

The position of the fund vales as at 31st December 2023 was as follows:

Fund totals 31/12/2023		Value £
Total		531408
Unrestricted Designated	General	5091
	Bellringers	6959
	Children	2916
	Children and Families Leader	70584
	Choir	805
	Churchyard	9887
	Development	41801
	Fabric	148422
	Friends of St Mary's	6313
	Property (buildings book value)	56018
	Training	3393
	Youth	12458
	Specific grave maintenance	16293
Restricted	Development	15480
	Fabric	54462
	Organ	20411
Endowments	Endowments	60116

Church Workers Pension Fund (CWPF)

The PCC of St Mary the Virgin Great Dunmow participates in the Pension Builder Scheme section of CWPF for the administrator staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (**2023: 938.74, 2021: £702.46**).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022 and is scheduled to be published in 2024.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The PCC of St Mary the Virgin Great Dunmow could become responsible for paying a share of the failed employer's pension liabilities.

Parish Church of St Mary the Virgin, Great Dunmow
Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	118,721.23	240.00	-	118,961.23	138,841.21
Income from charitable activities	33,449.61	-	-	33,449.61	34,885.19
Other trading activities	10,943.44	3,000.00	-	13,943.44	59,694.71
Investments	12,520.32	1,009.77	-	13,530.09	13,963.34
Other income	3,332.28	-	-	3,332.28	1,416.42
Total income	178,966.88	4,249.77	-	183,216.65	248,800.87
Expenditure on:					
Expenditure on charitable activities	186,587.46	10,265.41	-	196,852.87	171,441.36
Other expenditure	1,177.26	-	-	1,177.26	3,266.63
Total expenditure	187,764.72	10,265.41	-	198,030.13	174,707.99
Net income / (expenditure) resources before transfer	(8,797.84)	(6,015.64)	-	(14,813.48)	74,092.88
Transfers:					
Gross transfers between funds - in	32,101.27	15,965.66	-	48,066.93	103,465.09
Gross transfers between funds - out	(32,101.27)	(15,965.66)	-	(48,066.93)	(103,465.09)
Other recognised gains / losses					
Gains/losses on investment assets	18,440.03	1,122.15	13,037.24	32,599.42	(43,504.35)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	9,642.19	(4,893.49)	13,037.24	17,785.94	30,588.53
Reconciliation of funds					
Total funds brought forward	355,003.95	111,538.84	47,078.39	513,621.18	483,032.65
Total funds carried forward	364,646.14	106,645.35	60,115.63	531,407.12	513,621.18

Approvals

Mr Ray Joy

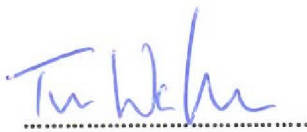
Examiner



Date 12/3/2024

Rev Tom Warmington

Incumbent



Date 14/3/24

Mr Michael Ryley

Churchwarden



Date 19.11.24

Parish Church of St Mary the Virgin, Great Dunmow

Analysis of income and expenditure Selected period: 01 January 2023 to 31 December 2023

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
Income and endowments from:						
Donations and legacies						
0100A - Planned Giving by STO Gift Aid	43,100.00	13,070.00	240.00	-	56,410.00	45,258.27
0100B - Parish Giving Scheme (PGS)	4,649.86	-	-	-	4,649.86	2,981.00
0101 - Planned Giving by envelope Gift Aid	-	-	-	-	-	780.00
0101B - Pink envelope Gifts	5,627.87	-	-	-	5,627.87	8,476.60
0101C - Gift Aided Giving Contactless - regular services	697.06	-	-	-	697.06	-
0101CX - Gift Aided Giving Contactless - special services	212.25	-	-	-	212.25	-
0102 - Tax recovered	17,202.65	3,537.50	-	-	20,740.15	26,308.31
0202 - Legacies	-	-	-	-	-	2,000.00
0251 - Standing orders not Gift Aid	5,705.00	600.00	-	-	6,305.00	6,986.00
0391C - Regular service cash	7,349.32	-	-	-	7,349.32	3,415.70
0391GP - Regular service - Contactless (Not GA)	3,332.11	-	-	-	3,332.11	2,380.11
0394 - Special service collections pink	112.70	-	-	-	112.70	152.00
0394C - Special service cash	2,452.31	-	-	-	2,452.31	1,971.58
0395 - Messy Church and other children collecti	-	350.65	-	-	350.65	50.00
0396 - Sundry donations e.g.wall safe	1,478.44	71.51	-	-	1,549.95	994.64
0491 - One-off donations	7,170.00	152.00	-	-	7,322.00	4,385.00
0491 CFW - One-off donations Childrens and families worker	-	1,850.00	-	-	1,850.00	32,702.00
Donations and legacies Totals	99,089.57	19,631.66	240.00	-	118,961.23	138,841.21
Income from charitable activities						
0401 - Hall rents SMC	3,177.40	-	-	-	3,177.40	1,636.30
0402 - Hall rents SMR	6,732.40	-	-	-	6,732.40	6,842.50
0403 - Parish Magazine	11,460.00	-	-	-	11,460.00	13,586.00
0404 - PCC Fees	12,079.81	-	-	-	12,079.81	12,019.39
0404CY - Churchyard fees	-	-	-	-	-	801.00
Income from charitable activities Totals	33,449.61	-	-	-	33,449.61	34,885.19
Other trading activities						
0201 - Grants received	2,345.00	-	3,000.00	-	5,345.00	44,907.52
0203 - Fund Raising Events	4,046.44	-	-	-	4,046.44	3,341.42
0203 AV - AV fund-raising	-	-	-	-	-	50.00
0203CF - Re-ordering project 2019/20	50.00	-	-	-	50.00	-
0891 - Churchyard grant	-	3,500.00	-	-	3,500.00	8,504.00
0892 - VAT refund	-	318.61	-	-	318.61	2,315.16
0991 - Easy fundraising	460.74	-	-	-	460.74	446.61
1201 - Church hire	222.65	-	-	-	222.65	130.00
Other trading activities Totals	7,124.83	3,818.61	3,000.00	-	13,943.44	59,694.71
Investments						
0301 - Unrestricted interest and dividends	1,530.91	-	-	-	1,530.91	2,070.36
0301RD - Restricted/designated Investment income	-	10,989.41	1,009.77	-	11,999.18	11,892.98
Investments Totals	1,530.91	10,989.41	1,009.77	-	13,530.09	13,963.34

					Total	
	General	Designated	Restricted	Endowment	This year	Last year
Other income						
0602 - Misc items (incl Youth/Children budget)	12.81	3,319.47	-	-	3,332.28	1,416.42
Other income Totals	12.81	3,319.47	-	-	3,332.28	1,416.42
Income and endowments Grand totals	141,207.73	37,759.15	4,249.77	-	183,216.65	248,800.87

Expenditure on:

Expenditure on charitable activities

1000 - Charitable giving	4,900.00	-	-	-	4,900.00	6,000.00
2001 - Quota and deanery	75,278.64	-	-	-	75,278.64	75,878.52
2002 - Dunmow Clergy's expenses	3,358.89	-	-	-	3,358.89	2,024.37
2002A- Training for Staff and Others	285.00	38.00	-	-	323.00	50.62
2002B- Outreach and Connect 120	2,757.56	55.07	-	-	2,812.63	1,229.59
2003 - Children's Church and Church Mice	-	1,380.10	-	-	1,380.10	753.32
2003M- Messy Church	6.05	99.32	-	-	105.37	184.99
2004L - Childrens and Families Leader	-	24,784.49	-	-	24,784.49	-
2005A- Church Heat/light/water	5,377.39	-	-	-	5,377.39	6,784.82
2005B- Church insurance	4,856.89	-	-	-	4,856.89	4,631.27
2006 - Church repairs and maintenance	-	3,610.16	2,574.60	-	6,184.76	11,547.19
2006CY- Churchyard repairs and maintenance	-	3,030.05	331.92	-	3,361.97	12,671.92
2007 - Upkeep of services	2,134.22	-	-	-	2,134.22	1,193.67
2007CY- Churchyard expenses	-	321.86	-	-	321.86	319.18
2008 - Fees due to DBF	4,718.00	-	-	-	4,718.00	4,748.66
2009 - Magazine - Outlook	15,000.00	-	-	-	15,000.00	13,350.00
2010 - SMR	5,104.65	117.70	-	-	5,222.35	6,435.67
2011 - SMC	4,052.19	1,950.00	-	-	6,002.19	5,203.05
2016 - Organists/ Choir assistant	6,067.30	-	-	-	6,067.30	4,467.76
2016CY- Churchyard wages	-	-	-	-	-	363.45
2016PSC - Professional services Buildings and Church	-	-	7,358.89	-	7,358.89	-
2017 - Choir and Performing Licences	1,254.88	241.30	-	-	1,496.18	1,244.26
2018 - Church bells	-	250.00	-	-	250.00	32.00
4000 - Church office	4,138.69	-	-	-	4,138.69	2,749.01
4500 - Office Assistant	11,419.06	-	-	-	11,419.06	9,578.04
Expenditure on charitable activities Totals	150,709.41	35,878.05	10,265.41	-	196,852.87	171,441.36

Other expenditure

2200 AV - AV/Project 2021	-	-	-	-	-	2,122.48
2200CF - Re-ordering project 2019/20 expenditure	-	67.18	-	-	67.18	-
5000 - Sundry expenditure	351.90	-	-	-	351.90	538.20
5001 - Teaching materials	758.18	-	-	-	758.18	605.95
Other expenditure Totals	1,110.08	67.18	-	-	1,177.26	3,266.63
Expenditure Grand totals	151,819.49	35,945.23	10,265.41	-	198,030.13	174,707.99

Parish Church of St Mary the Virgin, Great Dunmow

Balance Sheet detailed

	As at 31/12/2023	As at 31/12/2022
Fixed assets		
8001: C K Carter (window)	-	-
8002: Dunmow Estate (church maintenance)	0	0
8003: Mary Clarke (church maintenance)	-	-
8004: Eleanor Stam Sewell(church maintenance)	-	-
8005: Miss C K Carter (church maintenance)	-	-
8006: F C Culf (church maintenance) - renamed 2023 CB3004670-001	41,368	37,810
8007: Tithe Chancel (income retained) -renamed 2023 CB3004470-001	18,748	16,655
9000A: St Mary's Room	330	330
9000B: St Mary's Centre	62,742	62,742
9112A: Brian Goodey Fabric Fund 001J - renamed 2023 GB3022320-001	91,432	81,225
9200: Long Term CBF investments 001F revised 2023 to CB3022319-001	21,713	51,017
9300: Investment Fund 2020 001S 0- renamed 2023 CB3022321-001	174,168	159,191
Total Fixed assets	410,500	408,970
Current assets		
9001: General - Lloyds current 00072320	10,008	2,835
9002: Bellringers Account 00771938	2	2
9002A: PCC ChoirFund Account 00773604	8	1,187
9003: Churchyard - Lloyds current 00072436	286	2,951
9004: Fabric - Lloyds deposit 07028548	9,308	10,048
9050: Cambridge and Counties £30,000 CFL	30,000	-
9051: United Trust Bank £20,000 CFL	20,101	-
9052: United Trust Bank £10,000 CFL	10,000	-
9101: General reserve CCLA/CBF 608153002D	-	-
9102: Churchyard reserve CCLA/CBF 60813003D	-	-
9103: Briggs and Ellis (grave maintenance)	-	-
9104: Fabric CCLA/CBF 608153001D	-	-
9105: Development CCLA/CBF 608153007D	-	-
9106: Organ CCLA/CBF 608153006D	-	-
9107: Youth CCLA/CBF 608153009D	-	-
9108: General Lloyds deposit 0774600	27,670	381
9109A: Reserve 00773485	6,313	2,994
9110: Friends Bank account	1,886	160
9111: Outlook - Lloyds internet 00773590	-	-
9112: Fabric CCLA Investment Fund 608153001J	-	-
9113: Bellringers	4,306	75,273
9114: Project Account 00773388	-	-
9115: Investment Fund 2020	9,599	12,010
9401: Debtors:Prepayments and receipts due	-	-
9402: Debtors:Tax refund due	-	-
9403: Debtors:Interest due	-	-
Z05: Accounts Receivable	(750)	3,815
Total Current assets	128,738	111,656
Liabilities		
6699: Agency collections	-	-
9201: Prepayments and receipts due	8,088	-

9302: Accrued expenses
 Z04: Accounts Payable

	-	-
	(257)	7,004
Total Liabilities	7,830	7,004
Net Asset surplus (deficit)	531,407	513,621

Reserves

Excess/(deficit) to date	(14,813)	74,093
Z01: Starting balances	515,683	485,094
Z02: Gains/(losses) on investment assets	30,538	(45,566)
Z03: Gains/(losses) on investment assets	-	-
Total Reserves	531,407	513,621

Represented by Funds

General (Unrestricted)	5,091	11,949
Designated	359,555	343,055
Restricted	106,645	111,539
Endowment	60,116	47,078
Total	531,407	513,621

2023 Full year Underlying figures						
Income		Excluding Children's Leader and Friends				
	2022	2023	Change			
	Actual	Actual	2022-23			
Standing Orders	50129	53695	3566			
Regular service collections	14272	17006	2734			
Special service collections	2124	2777	654			
One-off donations	4325	7322	2997			
Children's activities(messy church + mice)	50	351	301			
Sundry income	1232	1563	331			
Easyfundraising and other affiliate schemes	447	461	14			
Legacies	2000	0	-2000			
Tax recovered via Gift Aid	17743	17203	-541			
Total Giving	92322	100377				
Churchyard - Town Council Grant	8504	3500	-5004			
Other grants including VAT refund	8582	5664	-2918			
Fund raising events	3391	4096	705			
General fund interest and dividends	2070	1531	-539			
Designated interest and dividends	11893	11999	106			
Hall rents SMC	1636	3177	1541			
Hall rents SMR	6843	6732	-110			
Magazine - Outlook	13586	11460	-2126			
PCC Fees	12820	12080	-741			
Church Hire	130	223	93			
Total other income	69456	60462				
Total Income	161778	160840	-938			
Children's and Families		19058				
Friends		3319				

2023 Full year Underlying figures						
	Expenditure	Excluding Children's Leader and Friends				
		2022	2023	Change		
		Actual	Actual	2022-23		
Our giving commitments	Quota and deanery	75879	75279	-600		
	Charitable Giving	6000	4900	-1100		
Caring for our Church	Church Heat/light/water	6785	5377	-1407		
	Church Insurance	4631	4857	226		
	Church repairs and maintenance	11579	6502	-5077		
	Churchyard repairs and maintenance	12672	3362	-9310		
	Churchyard expenses	683	322	-361		
Our Ministry	Dunmow Clergy's expenses	2024	3359	1335		
	Training for Staff and Others	51	323	272		
	Upkeep of services	1194	2134	941		
	Organists/ Choir assistant	4468	6067	1600		
	Choir and Performing Licences	1244	1496	252		
	Church office	2749	4139	1390		
	Office Assistant	9578	11419	1841		
	Course and teaching materials	606	758	152		
Spreading the Word	Outreach including Live Nativity	1230	2813	1583		
	Children and Families	938	145	-793		
	Sundry expenditure	538	352	-186		
Investments	Fees due to DBF	4749	4718	-31		
	Magazine - Outlook	13350	15000	1650		
	SMR	6436	5222	-1213		
	SMC	5203	6002	799		
	Consultancy for fabric projects	0	7359	7359		
	Fabric - major work on Church building	2122	0	-2122		
	Total Expenditure	174709	171905	-2803		
	Children and Families		26125			

St Mary the Virgin Great Dunmow

End of Year Financial Statements

Year ending December 31st 2023

**Independent Examiner's Report to the members/trustees of
St Mary the Virgin , Great Dunmow, Parochial Church Council.
Charity number 1129192**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2023 which are set out on pages 1 to 14

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Act') and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether material matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with s.130 of the 2011 Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 12/3/2024

Name: R. JOY

Relevant professional qualification or body (if any) CIPFA 1977-2015

Address: 1 PUTTER COURT

BRAINTREE ESSEX

Finances 2023 – Report for the APCM

Summary

The growth in church activity was reflected in the financial figures in 2023:

- We appointed our Children and Families Leader
- We saw growing numbers attend on Sundays, at Church Mice, on Thursday mornings and at Coffee, Cake and Chatter
- We continued the maintenance plans on our church buildings
- And we conducted feasibility studies into how to adapt our church buildings to be fit for purpose to meet our worship and outreach needs.

So, expenditure increased to £198,030 up from £174,708 in 2022 with income of £183,217 down from £248,801 in 2022.

The deficit of £14,800 was to some extent expected as significant funds for the Children leader were raised in 2022 (explaining the surplus last year). **However, there was a residual deficit of £11,066 on our day-to-day operation** after taking into account this and other extra-ordinary lines (e.g. Friends of St Mary's; surplus of £3,319.47). Underlying income was £160,480 and spend was £171,905.

The Children and Families Leader (CFL) started in February and we have funding in place for at least the next two years.

In addition to the £78,000 we raised towards the CFL in 2022 as a result of the Gift Day (£120,000 pledged in total), we received a further £19,000 in 2023 including Gift Aid. This was £7,150 less than we spent during the year.

In January 2023 the PCC invested £60,000 of the CFL monies in fixed term bank deposit accounts. These are currently attracting interest of between 3% and 4.86% p.a..

Overall income was down slightly on 2022

The main driver of this was grants and this simply reflects the nature of the initiatives the PCC were driving forward. Equally this is seen in the decline on spend on the churchyard and church. We still received over £9,000 in grants over the year; these make a huge difference to what we are able to do.

The other driver of the decline was Outlook, the parish magazine. As advertising fell away and print costs increased, Outlook cost a net £3,540 in 2023 compared to a small surplus of £236 in 2022.

Rental fees for the church rooms showed a net deficit of £1,315 during the year after running costs. This constitutes somewhat of a recovery from last year.

Planned giving through standing orders increased by 7% (excluding giving to the Children and Families Leader), while collections in regular services increased by nearly 20% to just over £17,000. £4,000 of the £17,000 was given electronically. Planned giving accounts for around 2/3rd of total giving before Gift Aid. We exceeded the £8,000 GASDS limit for 2023/2024 before Christmas. The introduction of a card machine in September to allow contactless donations to be Gift-Aided should add efficiency next year.

We spent less on our grounds and fabric in 2023, but other costs jumped as we did more and felt the pressure of inflation.

We continued the programme of maintenance to our buildings and grounds, though not on the scale of 2022. We did, however, proceed with feasibility studies for our church and church centre which though part funded by a diocesan grant, cost a net £4,359. These plans will be developed further in 2024. Our maintenance spend fell by over £14,000 from 2022.

On other costs, the parish share fell slightly in 2023, although it will increase sharply in 2024. However, many of the cost lines increased steadily, largely reflecting growing numbers involved in a growing amount of activity, but also the general pressure on costs.

Reflecting growing activity for growing numbers:

- We now spend £1,000 on coffee and biscuits
- We buy 50% more bread and wine
- Our musical fees are higher with more services and more rehearsals
- Our copyright fees go up as our congregations get larger
- We need extra administrator hours to keep up
- We print more service sheets.

Our long-term fixed-energy tariffs came to an end in October/November 2023. The full force of what is a 60% increase in costs will hit in 2024 (c. £6,000 if consumption remains the same).

Our investments held their value in 2023

The PCC's investments gained £1,500 over the year, although this headline figure masks a certain amount of activity.

- The PCC sold £31,069.60 of its holding of fixed interest securities in January 2023 to provide extra cash cover.
- £60,000 of the Children and Families monies was invested in a range of fixed-term deposit accounts, also in January 2023. Only some £100 of interest from these fell in 2023; we will expect to receive interest of some £2,400 in 2024.
- The underlying value of stock-based investments rose by c. 10% and the balance now sits at £347,427. An additional £60,101 is in fixed-term deposits.

The PCC agreed the following Charity donations totalling £4,828:

○ Uttlesford Food Bank	£600
○ World Vision	£200
○ Children's Society	£200
○ CMS	£2000
○ CHESS	£200
○ Christian Aid	£828
○ Christians Against Poverty	£200
○ Mind	£600

An additional £60.50 was given as part of wedding collections.

Notes to the Financial Statements for the year ending 31st December 2023

These financial statements have been prepared on an accruals basis in accordance with current Church Accounting Regulations and in accordance with the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015).

1. Funds Accounting

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC for specific future projects or purposes.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or legacy; b) donations or grants received for a specific objective or invited by the PCC for a specific object. The funds may only be expended on that specific object for which they were given.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used; either as restricted or unrestricted funds depending upon the purposes set out in the original endowment.

The endowment funds shown in the balance sheet used to include the Dunmow Estate which is not under the control of the PCC. The income from them all is paid to the Fabric and Churchyard fund accounts. Following an agreement with our independent examiner and the Chelmsford DBF we have removed the Dunmow Estate from the accounts. The Dunmow Estate has its own charity number and is filed separately with the Charity Commissioners.

2. Paid for Regular services

During the year, the PCC used a self-employed Director of Music and a cleaner, both self-employed.

The Director of Music is remunerated per service or rehearsal while the cleaner is contracted to 6 hours per week.

The PCC employs two members of staff; an administrator and a Children and Families Leader (CFL). The CFL's employment started in February 2023 and is full-time. The administrator's hours were increased to 19.5 per week during the year, although the cost has been partly offset by a contribution from the diocese for the extra burden of providing support to the Area Dean.

The church administrator has opted to enrol with the Church Workers Pension Fund (see note 4 for more detail) administered by the Church of England. The Children and Families Leader's Pension is administered by NEST. No employer National Insurance contributions are due as the combined salaries fell below the threshold for qualification.

All rates of remuneration are renewed annually by the PCC and were increased by CPI for the employed staff and the cleaner in January 2024 and are compliant with the minimum wage.

The total paid out to the employees in 2023 was £36,203.55 including pension and payroll costs.

3. Assets

Fixed Assets – Tangible fixed assets comprise the 2 halls owned, maintained and used by the PCC. Original cost for St Mary's Room was £330 and the building cost of St Mary's Centre in 1991 was £62,742.

Investments are stated at market value on the balance sheet date and valuations of shares are at December 31, 2023.

Grants and donations are accounted for when paid over or when awarded where the award creates a binding obligation on the PCC.

4. Funds

The position of the fund vales as at 31st December 2023 was as follows:

Fund totals 31/12/2023		Value £
Total		531408
Unrestricted Designated	General	5091
	Bellringers	6959
	Children	2916
	Children and Families Leader	70584
	Choir	805
	Churchyard	9887
	Development	41801
	Fabric	148422
	Friends of St Mary's	6313
	Property (buildings book value)	56018
	Training	3393
	Youth	12458
	Specific grave maintenance	16293
Restricted	Development	15480
	Fabric	54462
	Organ	20411
Endowments	Endowments	60116

Church Workers Pension Fund (CWPF)

The PCC of St Mary the Virgin Great Dunmow participates in the Pension Builder Scheme section of CWPF for the administrator staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (**2023: 938.74, 2021: £702.46**).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022 and is scheduled to be published in 2024.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The PCC of St Mary the Virgin Great Dunmow could become responsible for paying a share of the failed employer's pension liabilities.

Parish Church of St Mary the Virgin, Great Dunmow
Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	118,721.23	240.00	-	118,961.23	138,841.21
Income from charitable activities	33,449.61	-	-	33,449.61	34,885.19
Other trading activities	10,943.44	3,000.00	-	13,943.44	59,694.71
Investments	12,520.32	1,009.77	-	13,530.09	13,963.34
Other income	3,332.28	-	-	3,332.28	1,416.42
Total income	178,966.88	4,249.77	-	183,216.65	248,800.87
Expenditure on:					
Expenditure on charitable activities	186,587.46	10,265.41	-	196,852.87	171,441.36
Other expenditure	1,177.26	-	-	1,177.26	3,266.63
Total expenditure	187,764.72	10,265.41	-	198,030.13	174,707.99
Net income / (expenditure) resources before transfer	(8,797.84)	(6,015.64)	-	(14,813.48)	74,092.88
Transfers:					
Gross transfers between funds - in	32,101.27	15,965.66	-	48,066.93	103,465.09
Gross transfers between funds - out	(32,101.27)	(15,965.66)	-	(48,066.93)	(103,465.09)
Other recognised gains / losses					
Gains/losses on investment assets	18,440.03	1,122.15	13,037.24	32,599.42	(43,504.35)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	9,642.19	(4,893.49)	13,037.24	17,785.94	30,588.53
Reconciliation of funds					
Total funds brought forward	355,003.95	111,538.84	47,078.39	513,621.18	483,032.65
Total funds carried forward	364,646.14	106,645.35	60,115.63	531,407.12	513,621.18

Approvals

Mr Ray Joy

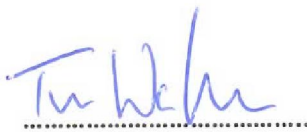
Examiner



Date 12/3/2024

Rev Tom Warmington

Incumbent



Date 14/3/24

Mr Michael Ryley

Churchwarden



Date 19.11.24

Parish Church of St Mary the Virgin, Great Dunmow

Analysis of income and expenditure Selected period: 01 January 2023 to 31 December 2023

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
Income and endowments from:						
Donations and legacies						
0100A - Planned Giving by STO Gift Aid	43,100.00	13,070.00	240.00	-	56,410.00	45,258.27
0100B - Parish Giving Scheme (PGS)	4,649.86	-	-	-	4,649.86	2,981.00
0101 - Planned Giving by envelope Gift Aid	-	-	-	-	-	780.00
0101B - Pink envelope Gifts	5,627.87	-	-	-	5,627.87	8,476.60
0101C - Gift Aided Giving Contactless - regular services	697.06	-	-	-	697.06	-
0101CX - Gift Aided Giving Contactless - special services	212.25	-	-	-	212.25	-
0102 - Tax recovered	17,202.65	3,537.50	-	-	20,740.15	26,308.31
0202 - Legacies	-	-	-	-	-	2,000.00
0251 - Standing orders not Gift Aid	5,705.00	600.00	-	-	6,305.00	6,986.00
0391C - Regular service cash	7,349.32	-	-	-	7,349.32	3,415.70
0391GP - Regular service - Contactless (Not GA)	3,332.11	-	-	-	3,332.11	2,380.11
0394 - Special service collections pink	112.70	-	-	-	112.70	152.00
0394C - Special service cash	2,452.31	-	-	-	2,452.31	1,971.58
0395 - Messy Church and other children collecti	-	350.65	-	-	350.65	50.00
0396 - Sundry donations e.g.wall safe	1,478.44	71.51	-	-	1,549.95	994.64
0491 - One-off donations	7,170.00	152.00	-	-	7,322.00	4,385.00
0491 CFW - One-off donations Childrens and families worker	-	1,850.00	-	-	1,850.00	32,702.00
Donations and legacies Totals	99,089.57	19,631.66	240.00	-	118,961.23	138,841.21
Income from charitable activities						
0401 - Hall rents SMC	3,177.40	-	-	-	3,177.40	1,636.30
0402 - Hall rents SMR	6,732.40	-	-	-	6,732.40	6,842.50
0403 - Parish Magazine	11,460.00	-	-	-	11,460.00	13,586.00
0404 - PCC Fees	12,079.81	-	-	-	12,079.81	12,019.39
0404CY - Churchyard fees	-	-	-	-	-	801.00
Income from charitable activities Totals	33,449.61	-	-	-	33,449.61	34,885.19
Other trading activities						
0201 - Grants received	2,345.00	-	3,000.00	-	5,345.00	44,907.52
0203 - Fund Raising Events	4,046.44	-	-	-	4,046.44	3,341.42
0203 AV - AV fund-raising	-	-	-	-	-	50.00
0203CF - Re-ordering project 2019/20	50.00	-	-	-	50.00	-
0891 - Churchyard grant	-	3,500.00	-	-	3,500.00	8,504.00
0892 - VAT refund	-	318.61	-	-	318.61	2,315.16
0991 - Easy fundraising	460.74	-	-	-	460.74	446.61
1201 - Church hire	222.65	-	-	-	222.65	130.00
Other trading activities Totals	7,124.83	3,818.61	3,000.00	-	13,943.44	59,694.71
Investments						
0301 - Unrestricted interest and dividends	1,530.91	-	-	-	1,530.91	2,070.36
0301RD - Restricted/designated Investment income	-	10,989.41	1,009.77	-	11,999.18	11,892.98
Investments Totals	1,530.91	10,989.41	1,009.77	-	13,530.09	13,963.34

					Total	
	General	Designated	Restricted	Endowment	This year	Last year
Other income						
0602 - Misc items (incl Youth/Children budget)	12.81	3,319.47	-	-	3,332.28	1,416.42
Other income Totals	12.81	3,319.47	-	-	3,332.28	1,416.42
Income and endowments Grand totals	141,207.73	37,759.15	4,249.77	-	183,216.65	248,800.87

Expenditure on:

Expenditure on charitable activities

1000 - Charitable giving	4,900.00	-	-	-	4,900.00	6,000.00
2001 - Quota and deanery	75,278.64	-	-	-	75,278.64	75,878.52
2002 - Dunmow Clergy's expenses	3,358.89	-	-	-	3,358.89	2,024.37
2002A- Training for Staff and Others	285.00	38.00	-	-	323.00	50.62
2002B- Outreach and Connect 120	2,757.56	55.07	-	-	2,812.63	1,229.59
2003 - Children's Church and Church Mice	-	1,380.10	-	-	1,380.10	753.32
2003M- Messy Church	6.05	99.32	-	-	105.37	184.99
2004L - Childrens and Families Leader	-	24,784.49	-	-	24,784.49	-
2005A- Church Heat/light/water	5,377.39	-	-	-	5,377.39	6,784.82
2005B- Church insurance	4,856.89	-	-	-	4,856.89	4,631.27
2006 - Church repairs and maintenance	-	3,610.16	2,574.60	-	6,184.76	11,547.19
2006CY- Churchyard repairs and maintenance	-	3,030.05	331.92	-	3,361.97	12,671.92
2007 - Upkeep of services	2,134.22	-	-	-	2,134.22	1,193.67
2007CY- Churchyard expenses	-	321.86	-	-	321.86	319.18
2008 - Fees due to DBF	4,718.00	-	-	-	4,718.00	4,748.66
2009 - Magazine - Outlook	15,000.00	-	-	-	15,000.00	13,350.00
2010 - SMR	5,104.65	117.70	-	-	5,222.35	6,435.67
2011 - SMC	4,052.19	1,950.00	-	-	6,002.19	5,203.05
2016 - Organists/ Choir assistant	6,067.30	-	-	-	6,067.30	4,467.76
2016CY- Churchyard wages	-	-	-	-	-	363.45
2016PSC - Professional services Buildings and Church	-	-	7,358.89	-	7,358.89	-
2017 - Choir and Performing Licences	1,254.88	241.30	-	-	1,496.18	1,244.26
2018 - Church bells	-	250.00	-	-	250.00	32.00
4000 - Church office	4,138.69	-	-	-	4,138.69	2,749.01
4500 - Office Assistant	11,419.06	-	-	-	11,419.06	9,578.04
Expenditure on charitable activities Totals	150,709.41	35,878.05	10,265.41	-	196,852.87	171,441.36

Other expenditure

2200 AV - AV/Project 2021	-	-	-	-	-	2,122.48
2200CF - Re-ordering project 2019/20 expenditure	-	67.18	-	-	67.18	-
5000 - Sundry expenditure	351.90	-	-	-	351.90	538.20
5001 - Teaching materials	758.18	-	-	-	758.18	605.95
Other expenditure Totals	1,110.08	67.18	-	-	1,177.26	3,266.63
Expenditure Grand totals	151,819.49	35,945.23	10,265.41	-	198,030.13	174,707.99

Parish Church of St Mary the Virgin, Great Dunmow

Balance Sheet detailed

	As at 31/12/2023	As at 31/12/2022
Fixed assets		
8001: C K Carter (window)	-	-
8002: Dunmow Estate (church maintenance)	0	0
8003: Mary Clarke (church maintenance)	-	-
8004: Eleanor Stam Sewell(church maintenance)	-	-
8005: Miss C K Carter (church maintenance)	-	-
8006: F C Culf (church maintenance) - renamed 2023 CB3004670-001	41,368	37,810
8007: Tithe Chancel (income retained) -renamed 2023 CB3004470-001	18,748	16,655
9000A: St Mary's Room	330	330
9000B: St Mary's Centre	62,742	62,742
9112A: Brian Goodey Fabric Fund 001J - renamed 2023 GB3022320-001	91,432	81,225
9200: Long Term CBF investments 001F revised 2023 to CB3022319-001	21,713	51,017
9300: Investment Fund 2020 001S 0- renamed 2023 CB3022321-001	174,168	159,191
Total Fixed assets	410,500	408,970
Current assets		
9001: General - Lloyds current 00072320	10,008	2,835
9002: Bellringers Account 00771938	2	2
9002A: PCC ChoirFund Account 00773604	8	1,187
9003: Churchyard - Lloyds current 00072436	286	2,951
9004: Fabric - Lloyds deposit 07028548	9,308	10,048
9050: Cambridge and Counties £30,000 CFL	30,000	-
9051: United Trust Bank £20,000 CFL	20,101	-
9052: United Trust Bank £10,000 CFL	10,000	-
9101: General reserve CCLA/CBF 608153002D	-	-
9102: Churchyard reserve CCLA/CBF 60813003D	-	-
9103: Briggs and Ellis (grave maintenance)	-	-
9104: Fabric CCLA/CBF 608153001D	-	-
9105: Development CCLA/CBF 608153007D	-	-
9106: Organ CCLA/CBF 608153006D	-	-
9107: Youth CCLA/CBF 608153009D	-	-
9108: General Lloyds deposit 0774600	27,670	381
9109A: Reserve 00773485	6,313	2,994
9110: Friends Bank account	1,886	160
9111: Outlook - Lloyds internet 00773590	-	-
9112: Fabric CCLA Investment Fund 608153001J	-	-
9113: Bellringers	4,306	75,273
9114: Project Account 00773388	-	-
9115: Investment Fund 2020	9,599	12,010
9401: Debtors:Prepayments and receipts due	-	-
9402: Debtors:Tax refund due	-	-
9403: Debtors:Interest due	-	-
Z05: Accounts Receivable	(750)	3,815
Total Current assets	128,738	111,656
Liabilities		
6699: Agency collections	-	-
9201: Prepayments and receipts due	8,088	-

9302: Accrued expenses
 Z04: Accounts Payable

	-	-
	(257)	7,004
Total Liabilities	7,830	7,004
Net Asset surplus (deficit)	531,407	513,621

Reserves

Excess/(deficit) to date	(14,813)	74,093
Z01: Starting balances	515,683	485,094
Z02: Gains/(losses) on investment assets	30,538	(45,566)
Z03: Gains/(losses) on investment assets	-	-
Total Reserves	531,407	513,621

Represented by Funds

General (Unrestricted)	5,091	11,949
Designated	359,555	343,055
Restricted	106,645	111,539
Endowment	60,116	47,078
Total	531,407	513,621

2023 Full year Underlying figures						
Income		Excluding Children's Leader and Friends				
	2022	2023	Change			
	Actual	Actual	2022-23			
Standing Orders	50129	53695	3566			
Regular service collections	14272	17006	2734			
Special service collections	2124	2777	654			
One-off donations	4325	7322	2997			
Children's activities(messy church + mice)	50	351	301			
Sundry income	1232	1563	331			
Easyfundraising and other affiliate schemes	447	461	14			
Legacies	2000	0	-2000			
Tax recovered via Gift Aid	17743	17203	-541			
Total Giving	92322	100377				
Churchyard - Town Council Grant	8504	3500	-5004			
Other grants including VAT refund	8582	5664	-2918			
Fund raising events	3391	4096	705			
General fund interest and dividends	2070	1531	-539			
Designated interest and dividends	11893	11999	106			
Hall rents SMC	1636	3177	1541			
Hall rents SMR	6843	6732	-110			
Magazine - Outlook	13586	11460	-2126			
PCC Fees	12820	12080	-741			
Church Hire	130	223	93			
Total other income	69456	60462				
Total Income	161778	160840	-938			
Children's and Families		19058				
Friends		3319				

2023 Full year Underlying figures						
	Expenditure	Excluding Children's Leader and Friends				
		2022	2023	Change		
		Actual	Actual	2022-23		
Our giving commitments	Quota and deanery	75879	75279	-600		
	Charitable Giving	6000	4900	-1100		
Caring for our Church	Church Heat/light/water	6785	5377	-1407		
	Church Insurance	4631	4857	226		
	Church repairs and maintenance	11579	6502	-5077		
	Churchyard repairs and maintenance	12672	3362	-9310		
	Churchyard expenses	683	322	-361		
Our Ministry	Dunmow Clergy's expenses	2024	3359	1335		
	Training for Staff and Others	51	323	272		
	Upkeep of services	1194	2134	941		
	Organists/ Choir assistant	4468	6067	1600		
	Choir and Performing Licences	1244	1496	252		
	Church office	2749	4139	1390		
	Office Assistant	9578	11419	1841		
	Course and teaching materials	606	758	152		
Spreading the Word	Outreach including Live Nativity	1230	2813	1583		
	Children and Families	938	145	-793		
	Sundry expenditure	538	352	-186		
Investments	Fees due to DBF	4749	4718	-31		
	Magazine - Outlook	13350	15000	1650		
	SMR	6436	5222	-1213		
	SMC	5203	6002	799		
	Consultancy for fabric projects	0	7359	7359		
	Fabric - major work on Church building	2122	0	-2122		
	Total Expenditure	174709	171905	-2803		
	Children and Families		26125			