THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT DUNMOW

England & Wales · Charity number 1129192

Details

Other names	ST MARY'S, GREAT DUNMOW
Status	Registered
Legal form	Previously excepted
Registered	2009-04-17
Register	View on the Charity Commission register

Contact

Address	6 Briar Road Dunmow Essex CM6 1ZL
Phone	01371873834
Email	administrator@stmarysgreatdunmow.org.uk
Website	www.stmarysgreatdunmow.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all.Pastoral work, including visiting the sick and bereaved whether members or not.Promotion of Christianity through the staging of events and meetings and the distribution of literature.Supporting other charities in the UK and overseas.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£235,853	£280,212	-	-
2023-12-31	£183,217	£198,030	-	-
2022-12-31	£248,801	£174,708	-	-
2021-12-31	£144,169	£145,985	-	-
2020-12-31	£142,646	£142,446	-	-

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Trustees

Name	Role	Appointed
Agnes Grace Wilcox		2022-04-24
CATHERINE JOYCE SALMON		2015-04-19
Dr Richard Anthony Beecroft		2023-05-21
Helen Wright		2019-04-28
Lesley Janette Geen		2023-05-21
MICHAEL CHARLES BEST		
Malcolm Frederick Dulwich		2020-10-12
Maureen Carol Best		2019-04-28
Michael David Ryley		
Nigel Griffith Arthur Dodd		2019-04-28
Patricia Ann Deakins		2019-04-28
Peter Jonathan Mallett		2024-04-21
Philip James Cobb		2023-05-21
Rev Elsie Jane McKnight Bouffler		2021-04-25
Rev Thomas Zane Warmington		2021-04-28
Sandra Joyce Walker		2022-04-24
Stephanie Louise Warns		2023-05-21

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT DUNMOW

England & Wales - Charity number 1129192

Accounts

St Mary the Virgin Great Dunmow

End of Year Financial Statements

Year ending December 31st 2024

Parish Church of St Mary the Virgin, Great Dunmow
Statement of Financial Activities
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Donations and legacies	145,440.79	1,840.00		147,280.79	118,961.23
activities	32,623.88			32,623.88	33,449.61
Other trading activities	23,352.89			23,352.89	13,943.44
Investments	15,169.55	1,088.41		16,257.96	13,530.09
Other income	1,336.03	15,000.00		16,336.03	3,332.28
Total income	**217,923.14**	**17,928.41**		**235,851.55**	**183,216.65**
Payments					
Raising funds	1,489.57			1,489.57	
Expenditure on charitable activities	213,943.35	58,873.59		272,816.94	196,852.87
Other expenditure	5,905.99			5,905.99	1,177.26
Total expenditure	**221,338.91**	**58,873.59**		**280,212.50**	**198,030.13**
Net income / (expenditure) resources before transfer	**-3,415.77**	**-40,945.18**		**-44,360.95**	**-14,813.48**
Transfers:					
Gross transfers between funds - in	271,629.14	123,169.96		394,799.10	76,712.71
Gross transfers between funds - out	-350,632.76	-44,166.34		-394,799.10	-76,712.71
Other recognised gains / losses					
Gains/losses on investment assets charity's own use	13,692.34	-763.99	953.33	13,881.68	32,599.42
Net movement in funds	**-68,727.05**	**37,294.45**	**953.33**	**-30,479.27**	**17,785.94**
Reconciliation of funds					
Total funds brought forward	**364,646.14**	**106,645.35**	**60,115.63**	**531,407.12**	**513,621.18**
Total funds carried forward	**295,919.09**	**143,939.80**	**61,068.96**	**500,927.85**	**531,407.12**

Mr Ray Joy
Examiner

Rev Tom Warmington
Rector

Mr Michael Ryley
Churchwarden

Approved

Date 3/3/2025 17/3/25 17/3/25

Independent Examiner's Report to the Members/Trustees of St Mary's the Virgin, Great Dunmow, Parochial Church Council Charity Number 1129192

I report to the Members/Trustees on my examination of the accounts of the above charity for the year ended December 31 2024 which are set out in the attached End of Year Financial Statements.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

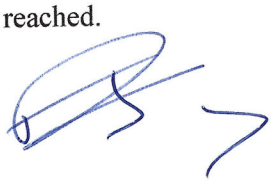
Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the 2011 Act, or

- The accounts did not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ray Joy CIPFA 1977 – 2015

1 Putter Court
Braintree
Essex
CM7 1FR

March 3, 2025

Parish Church of St Mary the Virgin, Great Dunmow

Balance Sheet detailed

		As at 31/12/2024	As at 31/12/2023
Fixed assets			
	8002: CCLA CO3044270 Dunmow Estate (church maintenance) Value Dec 2024 £235,330	0.01	0.01
	8006: CCLA 2023 CB3004670-001 F C Culf (church maintenance) 8006 Endowment Diocese held	42,314.54	41,367.70
	8007: CCLA 2023 CB3004470-001Tithe Chancel (income retained) 8007 Endowment Diocese Held	19,701.25	18,747.92
	9000A: Property - St Mary's Room	330.00	330.00
	9000B: Property - St Mary's Centre	62,742.00	62,742.00
	9112A: CCLA 2023 CB3022320-001 Brian Goodey Fabric Fund 001J 9112A	46,710.01	91,431.88
	9200: CCLA 2023 CB3022319-001 Long Term CBF investments 001F	22,368.00	21,712.51
	9300: CCLA 2023 CB3022321-001Investment Fund 2020 001S 0-	178,154.16	174,167.73
	Total Fixed assets	**372,319.97**	**410,499.75**
Current assets			
	9001: TSB 00072320 Current 9001	15,864.64	10,008.33
	9002: TSB 00771938 Bellringers Account 9002	2.35	2.23
	9002A: TSB 00773604 ChoirFund 9002AA	7.72	7.60
	9003: TSB 00072436 Churchyard 9003	287.37	286.37
	9004: TSB 07028548 Fabric 9004	44,817.37	9,308.11
	9050: Cambridge and Counties 15026531 £30,000 CFW Invested to Jan 30, 2026	31,245.00	30,000.00
	9051: United Trust Bank 20215044 £10,000 CFW Invested to Oct 24, 2025	11,157.73	20,100.82
	9052: United Trust Bank 20179716 £10,000 CFW Invested to Jan 31, 2026	10,300.00	10,000.00
	9109A: TSB 00773485 Reserve 09109A	266.78	27,670.10
	9110: TSB Friends 9110	7,429.16	6,313.13
	9111: TSB 00773590 Outlook 9111	159.28	1,885.68
	9114: TSB 00773388 Children and Family Worker Project 9114	18,051.20	4,306.20
	9401: Receivables: Prepayments and receipts due		9,599.06
	9402: Receivables: Gift Aid Tax refund	1,429.65	
	9403: Receivables: Interest due		
	9404: VAT Grant Receivable Listed Places of Worship	7,329.00	
	Z05: Accounts Receivable	500.00	(750.00)
	Total Current assets	**148,847.25**	**128,737.63**
Liabilities			
	6699: Agency collections		
	9201: Prepayments received		8,087.52
	9302: Accrued expenses	16,744.00	
	9500: Stripe Receipts - Should be zero at year-end		
	9600: Room Hire Deposits Repayable	50.00	
	Z04: Accounts Payable Year-end Accruals	3,445.37	(257.26)
	Total Liabilities	**20,239.37**	**7,830.26**
	Net Asset surplus (deficit)	**500,927.85**	**531,407.12**
Reserves			
	Excess/(deficit) to date	(44,360.95)	79,542.79
	Z01: Starting balances	533,468.58	421,326.37
	Z02: Gains/(losses) on investment assets	11,820.22	30,537.96
	Z03: Gains/(losses) on investment assets		
	Total Reserves	**500,927.85**	**531,407.12**

Parish Church of St Mary the Virgin, Great Dunmow

Statement of Financial Activities

For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Donations and legacies	145,440.79	1,840.00		147,280.79	118,961.23
Income from charitable activities	32,623.88			32,623.88	33,449.61
Other trading activities	23,352.89			23,352.89	13,943.44
Investments	15,169.55	1,088.41		16,257.96	13,530.09
Other income	1,336.03	15,000.00		16,336.03	3,332.28
Total income	**217,923.14**	**17,928.41**		**235,851.55**	**183,216.65**
Payments					
Raising funds	1,489.57			1,489.57	
Expenditure on charitable activities	213,943.35	58,873.59		272,816.94	196,852.87
Other expenditure	5,905.99			5,905.99	1,177.26
Total expenditure	**221,338.91**	**58,873.59**		**280,212.50**	**198,030.13**
Net income / (expenditure) resources before transfer	**(3,415.77)**	**(40,945.18)**		**(44,360.95)**	**(14,813.48)**
Transfers:					
Gross transfers between funds - in	271,629.14	123,169.96		394,799.10	76,712.71
Gross transfers between funds - out	(350,632.76)	(44,166.34)		(394,799.10)	(76,712.71)
Other recognised gains / losses					
Gains/losses on investment assets	13,692.34	(763.99)	953.33	13,881.68	32,599.42
Gains on revaluation, fixed assets, charity's own use					
Net movement in funds	**(68,727.05)**	**37,294.45**	**953.33**	**(30,479.27)**	**17,785.94**
Reconciliation of funds					
Total funds brought forward	**364,646.14**	**106,645.35**	**60,115.63**	**531,407.12**	**513,621.18**
Total funds carried forward	**295,919.09**	**143,939.80**	**61,068.96**	**500,927.85**	**531,407.12**
Represented by					
Unrestricted					
General fund	41,463.63			41,463.63	5,091.09
Designated					
Bellringers of St Marys	7,042.66			7,042.66	6,958.66
Children					2,916.45
Childrens And Families Worker Designated					70,584.23
Choir Fund					804.68
Churchyard - Maintenance	13,083.42			13,083.42	9,887.19
Development - building and activities					41,801.02
Fabric - Maintenance of church building	158,732.58			158,732.58	148,421.62
Friends of St Marys					6,313.13
Property - buildings owned by St Marys	63,072.00			63,072.00	56,017.65
Training - church helpers and staff					3,392.69
Youth - Support for activities of 12-18s	12,524.80			12,524.80	12,457.73
Restricted					
AV Upgrade 2024 Restricted		7,683.58		7,683.58	
Briggs/Ellis/Goodey - maintenance of specific gr		3,168.08		3,168.08	16,293.46
Children And Families Worker Restricted		65,110.88		65,110.88	
Churchyard - Maintenance		12,793.46		12,793.46	
Development - building and activities		15,479.54		15,479.54	15,479.54
Fabric - Maintenance of church building		12,496.87		12,496.87	54,461.54
Friends Of St Marys Restricted		6,313.13		6,313.13	
Organ - Maintenance and/or replacement		20,894.26		20,894.26	20,410.81
Endowment					
Endowments			61,068.96	61,068.96	60,115.63
Total funds	**295,919.09**	**143,939.80**	**61,068.96**	**500,927.85**	**531,407.12**

Parish Church of St Mary the Virgin, Great Dunmow

Analysis of income and expenditure
Selected period: 01 January 2024 to 31 December 2024

	General	Designated	Restricted	Endowment	Total This year	Total Last year
Receipts						
Donations and legacies						
0100A - Planned Giving by STO Gift Aid	49,452.50	11,275.00	1,580.00		62,307.50	56,410.00
0100B - Parish Giving Scheme (PGS)	13,681.44				13,681.44	4,649.86
0101B - Pink envelope Gifts	2,945.90				2,945.90	5,627.87
0101C - Gift Aided Giving Contactless - regular services						697.06
0101CX - Gift Aided Giving Contactless - special services						212.25
0102 - Tax recovered	15,766.77	5,063.75	260.00		21,090.52	20,740.15
0202 - Legacies		5,000.00			5,000.00	
0205 - Newcomers Lunchers	300.00				300.00	
0206 - Refreshments	572.60				572.60	
0208 - Bellringers	100.00	100.00			200.00	
0209 - Time-Out	17.50				17.50	
0251 - Standing orders not Gift Aid	7,415.00	600.00			8,015.00	6,305.00
0299 - Rector's Discretionary Fund	500.00				500.00	
0391C - Regular service cash	10,244.09				10,244.09	7,349.32
0391GP - Regular service - Plate no Gift aid	730.44				730.44	3,332.11
0392 - GiveALittle GA	4,251.22				4,251.22	
0393 - GiveALittle No GA	3,241.96				3,241.96	
0394 - Special service collections pink						112.70
0394C - Special service cash	430.81				430.81	2,452.31
0395 - Messy Church, Live Nativity, Children collections	917.06				917.06	350.65
0396 - Sundry donations	751.75				751.75	1,549.95
0491 - One-off donations	2,133.00				2,133.00	7,322.00
0491 CFW - One-off donations Childrens and families worker		2,950.00			2,950.00	1,850.00
0491AV24 - One-off donations AV 2024		7,000.00			7,000.00	
Donations and legacies Totals	**113,452.04**	**31,988.75**	**1,840.00**		**147,280.79**	**118,961.23**
Income from charitable activities						
0401 - Hall rents SMC	1,811.94				1,811.94	3,177.40
0402 - Hall rents SMR	7,746.63				7,746.63	6,732.40
0403 - Parish Magazine	11,061.94				11,061.94	11,460.00
0404 - PCC Fees	11,883.37				11,883.37	12,079.81
0407 - Refund Administrators expenses for Area Dean	120.00				120.00	
Income from charitable activities Totals	**32,623.88**				**32,623.88**	**33,449.61**
Other trading activities						
0201 - Grants received	3,511.50				3,511.50	5,345.00
0203 - Fund Raising Events	684.07				684.07	4,046.44
0203CF - Re-ordering project 2019/20						50.00
0204 - Coffee, Cake and Chatter Fund Raising	3,388.49				3,388.49	
0207 - Literature	319.55				319.55	
0212 - Nancy May Concerts via Stripe	1,822.51				1,822.51	
0213 - Great Dunmow Community Big Voices	976.58				976.58	
0214 - Dunmow Art Group	184.25				184.25	

	General	Designated	Restricted	Endowment	Total This year	Total Last year
0215 - Burns Night via Stripe	422.03				422.03	
0216 - Wreath Making via Stripe	545.08				545.08	
0891 - Churchyard grant		3,500.00			3,500.00	3,500.00
0892 - VAT refund	7,329.00	440.10			7,769.10	318.61
0991 - Easyfundraising	229.73				229.73	460.74
1201 - Church hire						222.65
Other trading activities Totals	**19,412.79**	**3,940.10**			**23,352.89**	**13,943.44**
Investments						
0301 - Unrestricted interest and dividends	1,562.15				1,562.15	1,530.91
0301CY - Churchyard interest		725.23			725.23	
0301RD - Restricted/designated Investment income		12,882.17	1,088.41		13,970.58	11,999.18
Investments Totals	**1,562.15**	**13,607.40**	**1,088.41**		**16,257.96**	**13,530.09**
Other income						
0200 - Deanery Evangelism Grant			5,000.00		5,000.00	
0201RC - Rotary Club Collinson Fund Speakers Grant			10,000.00		10,000.00	
0602 - Misc items, incl Friends, Youth, Children	1,116.03				1,116.03	3,332.28
0605 - PCC Barnston Admin Recharge	220.00				220.00	
Other income Totals	**1,336.03**		**15,000.00**		**16,336.03**	**3,332.28**
Receipts Grand totals	**168,386.89**	**49,536.25**	**17,928.41**		**235,851.55**	**183,216.65**

Payments

Raising funds						
3000 - Fund raising costs	1,489.57				1,489.57	
Raising funds Totals	**1,489.57**				**1,489.57**	
Expenditure on charitable activities						
1000 - Charitable giving	7,000.00				7,000.00	4,900.00
2001 - Quota and deanery	80,447.40				80,447.40	75,278.64
2002 - Dunmow Clergy's expenses	4,600.89				4,600.89	3,358.89
2002A - Training for Staff and Others						323.00
2002B - Outreach and Connect 120	1,408.45				1,408.45	2,812.63
2003 - Children's Church including Church Mice and Live Nativity	206.09	776.32			982.41	1,380.10
2003M - Messy Church	25.99				25.99	105.37
2004L - Childrens and Families Leader		25,904.02	2,340.99		28,245.01	24,784.49
2005A - Church Heat/light/water	12,213.24				12,213.24	5,377.39
2005B - Church insurance	5,098.09				5,098.09	4,856.89
2006 - Church repairs and maintenance	5,599.03	773.00	37,145.46		43,517.49	6,184.76
2006CY - Churchyard repairs and maintenance	49.78	1,799.00	331.92		2,180.70	3,361.97
2007 - Upkeep of services and cleaning of church	3,113.70				3,113.70	2,134.22
2007CY - Churchyard expenses						321.86
2008 - Fees due to DBF	4,161.00				4,161.00	4,718.00
2009 - Magazine - Outlook	12,575.00				12,575.00	15,000.00
2010 - SMR	11,464.92				11,464.92	5,222.35
2011 - SMC	4,217.56				4,217.56	6,002.19
2014 - South-West Roof of South Aisle			4,055.22		4,055.22	
2016 - Organists/ Choir assistant	6,330.00				6,330.00	6,067.30

	General	Designated	Restricted	Endowment	Total This year	Total Last year
2016PSC - Professional services Buildings and Church						7,358.89
2017 - Choir and Performing Licences	1,770.84				1,770.84	1,496.18
2018 - Church bells		16.00			16.00	250.00
2019 - Fees for Visiting Clergy	104.00				104.00	
2026 - Deanery Evangelism Fund			5,000.00		5,000.00	
2500 - Speaker PA System Spotlight Sound S J Marshall	4,744.00		10,000.00		14,744.00	
4000 - Church office	4,930.87				4,930.87	4,138.69
4001 - Internet	668.00				668.00	
4500 - Office Assistant	13,946.16				13,946.16	11,419.06
Expenditure on charitable activities Totals	**184,675.01**	**29,268.34**	**58,873.59**		**272,816.94**	**196,852.87**
Other expenditure						
2200CF - Re-ordering project 2019/20 expenditure						67.18
2202 - AV Upgrade 2024		1,066.42			1,066.42	
5000 - Sundry expenditure	541.16	4,134.30			4,675.46	351.90
5001 - Teaching materials	164.11				164.11	758.18
Other expenditure Totals	**705.27**	**5,200.72**			**5,905.99**	**1,177.26**
Payments Grand totals	**186,869.85**	**34,469.06**	**58,873.59**		**280,212.50**	**198,030.13**

St Mary the Virgin Great Dunmow

End of Year Financial Statements

Year ending December 31 2024

APCM - Notes to the Accounts

Finances 2024 – Report for the APCM

The year 2024

The year of 2024 has been a difficult year for our Rector Tom and his family. The church was united in prayer and support and people came wonderfully together to help in whatever way they could. A year not to be forgotten.

We are very grateful to the Lord for the continuing faithful giving by the members and worshippers at St Mary's Great Dunmow. Thank you all so much. This is very much appreciated and has allowed us to pay our parish share in its entirety and to meet all our commitments and charity giving. Indeed for 2025 the PCC agreed that we will pay slightly more than requested by the diocese to help churches in our deanery not able to pay their share. Those churches were very appreciative.

Overall Financial Position as at December 31 2024

Due to this generous giving over the year and indeed previous years we are in a strong position to be able to plan for the future. Thank you for those who maintained the financial records and stability in past years particularly Nigel. The total value of St Mary's Great Dunmow, as detailed in the Balance Sheet is £500,927 including all our assets, property, and liabilities.

Net Result for 2024

We had an excess of costs over income in 2024 of £44,361 offset by an increase in the value of our investments with a resulting deficit of £30,480.

Explanation of Deficit

The deficit of £44,361 rounded to £44,500 can be broken down into two elements, firstly normal day-to-day church operating costs and secondly major repairs and special projects.

There was a small gain of £1,500 on operating costs offset by £41,000 spent on major repairs and £5,000 towards the cost of new speakers in the church.

Total Receipts and Expenditure in 2024

There have been large increases in both income and expenditure in 2024 compared to 2023.

Total receipts in 2024 were £235,852 up by £52,635 from £183,217 in 2023 being an increase of 28.7%.

Total expenditure in 2024 was £280,213 up by £82,813 from £198,030 in 2023 being an increase of 41.5%

This has resulted the excess of expenditure over income of £44,361 compared to £14,813 in 2023.

Breakdown of 2024 Income of £235,852 compared to 2023 of £183,217

Donations and Legacies

Total received in 2024 for donations and legacies were £147,281 compared to £118,961 in 2023 an increase of £28,320 being 23.8%.

Breakdown of 2024 Income of £235,852 compared to 2023 of £183,217 (cont.)

This increase was due to higher income from Planned Giving by Standing Orders up from £63,000 to £72,000. Of this £62,000 was gift aided.

Tax recovered from all sources of income totalled £21,000 with this being a very important constituent part of our income. Should you wish to give aid your donations and haven't completed a gift aid form please see me.

The Parish Giving Scheme increased from £4,500 in 2023 to £13,700 an increase of £9,200. This is received complete with gift aid. Thank you very much to those of you who use this facility.

One-off Donations for general funds, the Audio-Visual upgrade project, and the Children and Families Leader increased from £9,200 to £12,000 and collections taken up in services increased from £7,300 to £10,200. Thank you very much for those who count the gifts and do the necessary and especially to Trudi who does our physical banking. This work is very much appreciated.

Receipts from using the GiveaLittle card machine were very encouraging at £7,500 and many thanks to Nigel for setting up this facility.

Whilst Pink Slip donations reduced from £5,600 to £2,900, this reduction was anticipated, and we do thank those who regularly give via the pink slips.

We also received a legacy of £5,000 for which we are very grateful.

Charitable Activities

Income from charitable activities of £32,624 was roughly in line with that of 2023.

Hirings from St Mary's Centre and St Mary's Room totalled £9,500.

Outlook magazine raised income of £11,000 slightly down from 2023 of £11,500.

PCC fees were very comparable to last year at £12,000.

Other trading activities

Income from other activities was £23,352 compared to £13,943 in 2023.

This was enhanced by the receipt of grants for around £7,800 for refunds on VAT incurred on fabric expenses and two annual grants from the Town Council totalling £7,000.

Receipts from fund raising included sales of Literature, receipts from Nancy May Concerts, Great Dunmow Big Voices, Dunmow Art Group, Burns Night, Wreath Making. We are very grateful to the Friends of St Mary's for all they do to raise funds for the church.

We are particularly grateful to all those involved in holding Coffee, Cake and Chatter mornings. Nearly £4,400 was raised in 2024 being a marvellous effort.

Investment Income

Investment income increased from £13,530 in 2023 to £16,258 in 2024. Income is recorded when received.

This includes bank interest from TSB, interest on accounts with United Trust and Cambridge and Counties, and receipts from our investments held at CCLA.

Breakdown of 2024 Income of £235,852 compared to 2023 of £183,217 (cont.)

Other Income

One-off Grants

Other income benefited from two grants, firstly the Rotary Club Collinson Fund for new speakers of £10,000 and a grant from the Diocese of £5,000 for evangelism. The expenditure of these grants has been accrued in 2024. We are very grateful for these grants.

Breakdown of 2024 Expenditure of £280,213 compared to 2023 of £198,030

Our expenditure in 2024 was around £83,000 higher than in 2023.

Charity Giving

Our charity giving in 2024 was £7,000 compared to £4,900 in 2023.

Charity giving is based on the agreed formula and the following donations were calculated and have been paid in 2025:

Church Mission Society in support of Lea and Petra - £2,200
Uttlesford Food Bank - £1,500
World Vision - £1,500
MIND in West Essex - £600
CHESS - £600
CAP - £600

Church Repairs and Maintenance

Our total expenditure on repairs and maintenance was £47,572 compared to £6,200 in 2023, This included repairs to the South Chapel Masonry and Glazing, and professional services for repairs to the South-West Roof of the South Aisle. Many thanks to Gerald for all the work he did overseeing these projects.

New Speakers

A new Speaker PA System for just under £15,000 was ordered towards the end of 2024 and installed in early 2025. We were very pleased to receive a grant of £10,000 towards this cost.

Evangelism

We received a grant of £5,000 for evangelism from the Diocese and the costs for evangelism have been accrued.

Higher gas and electricity costs.

Our gas and electricity costs have increased from £5,400 in 2023 to £12,200 in 2024. We were fortunate to be on a long-term very favourable fixed-energy tariff in 2023, but this came to an end in October/November. We have very carefully chosen a new supplier, but costs are now very much in line with market prices. Many thanks to Colin for looking after these tariffs. We will make every effort to keep the church and buildings warm whilst being aware of the higher cost.

Breakdown of 2024 Expenditure of £280,213 compared to 2023 of £198,030 (cont.)

Parish Share and Clergy Expenses.

Our Parish share and Clergy expenses have increased broadly in line with inflation and totalled £80,500.

St Mary's Room

We have spent £11,500 on maintaining and improving St Mary's Room and the work has been to a high standard.

Outlook

Outlook is now published 10 times a year with a cost in 2024 of £12,575 compared to 12 editions in 2023 at a cost of £15,000. Income from advertisers was £11,000 in 2024 compared to £11,500 in 2023. Many thanks go to Ann for producing Outlook and to the distributors who fearlessly deliver despite dogs trying desperately to get at them. This magazine is vital for the church to keep in touch with the local people and is very much appreciated by residents that I sometimes have a chance to talk to.

CCLA Investments, Fixed Term Deposits and Bank Accounts

CCLA Investments

The PCC's investments with CCLA decreased from £347,428 in 2023 to £309,248 in 2024 being a reduction of £38,180. This was due to a transfer of £50,000 from CCLA investments to our bank account in anticipation of the cost of the repair works in the South Chapel. This transfer was offset by an increase in the value of the CCLA investments of £11,820 being an increase of 3.4%.

Fixed Term Deposits

We have two accounts with United Trust Bank and one with Cambridge and Counties Bank. The deposits at December 31 2024 totalled £52,703 and are part of the Children's and Families Worker restricted fund.

Bank Accounts

We have accounts with TSB holding funds of £86,866 at the year-end. Several of these accounts are interest earning and the high balance reflects the expected timing of expenditure in early 2025.

FUNDS

The position of the fund values as at December 31 2024 was as follows:

		£
Unrestricted	General	41,463
Designated	Bellringers	7,043
	Churchyard Maintenance	13,083
	Fabric – Maintenance of church building	158,733
	Property – buildings owned by St Marys	63,072
	Youth – Support for activities of 12-18s	12,525

	Total Designated	254,456
Restricted	Audio Visual Upgrade Project	7,684
	Maintenance of Specific Graves	3,168
	Children and Families Leader	65,111
	Churchyard Maintenance	12,793
	Development – building and activities	15,480
	Fabric-Maintenance of church building	12,497
	Friends of St Mary's	6,313
	Organ – Maintenance or Replacement	20,894
	Total Restricted	143,940
Endowments	Endowments	61,068
	Total Funds	500,927

Children's and Families Leader

The Children and Families Leader has been very well supported during 2024 with the funds standing at over £65,000, and we thank you for your commitment. This means that we have funds available for this position without recourse to the General Fund until at the very earliest February 2027.

Notes to the Financial Statements for the year ending December 31 2024

These financial statements have been prepared on an accruals basis in accordance with current Church Accounting Regulations and in accordance with the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015).

1. **Funds Accounting**

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC for specific future projects or purposes.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or legacy; b) donations or grants received for a specific objective or invited by the PCC for a specific object. The funds may only be expended on that specific object for which they were given.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used; either as restricted or unrestricted funds depending upon the purposes set out in the original endowment.

The endowment funds shown in the balance sheet used to include the Dunmow Estate which is not under the control of the PCC. The income from them all is paid to the Fabric and Churchyard fund accounts. Following an agreement with our independent examiner and the Chelmsford DBF we have removed the Dunmow Estate from the accounts. The Dunmow Estate has its own charity number and is filed separately with the Charity Commissioners.

Notes to the Financial Statements for the year ending December 31 2024 cont.)

2. Paid for Regular services

During the year, the PCC used a self-employed Director of Music and a cleaner, both self-employed.

The Director of Music is remunerated per service or rehearsal while the cleaner is contracted by hours per week.

The PCC employs two members of staff, an administrator and a Children and Families Leader (CFL). The CFL's employment started in February 2023 and is full-time. The administrator's hours were increased during the year, although the cost has been partly offset by a contribution from the diocese for the extra burden of providing support to the Area Dean.

The church administrator has opted to enrol with the Church Workers Pension Fund administered by the Church of England. The Children and Families Leader's Pension is administered by NEST. No employer National Insurance contributions are due as the combined salaries fell below the threshold for qualification.

All rates of remuneration are renewed annually by the PCC and were increased for the employed staff and the cleaner in January 2025 and are compliant with the minimum wage.

3. Assets

Fixed Assets – Tangible fixed assets comprise the 2 halls owned, maintained and used by the PCC. Original cost for St Mary's Room was £330 and the building cost of St Mary's Centre in 1991 was £62,742.

Investments are stated at market value on the balance sheet date and valuations of shares are at December 31, 2024.

Grants and donations are accounted for when paid over or when awarded where the award creates a binding obligation on the PCC.

Church Workers Pension Fund (CWPF)

The PCC of St Mary the Virgin Great Dunmow participates in the Pension Builder Scheme section of CWPF for the administrator staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections being,
    a. a deferred annuity section known as Pension Builder Classic, and,
    b. a cash balance section known as Pension Builder 2014.

Notes to the Financial Statements for the year ending December 31 2024 cont.)

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are the contributions payable.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022 and was scheduled to be published in 2024.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The PCC of St Mary the Virgin Great Dunmow could become responsible for paying a share of the failed employer's pension liabilities.

Future for 2025

The growth in our church activity has continued in 2024 and is anticipated to increase in 2025.

We have supported our Children and Families Leader and will continue to do so, and we are very grateful to Zoe and The Lord for the impact Zoe has had with the children and young families,

- We are continuing to see growing numbers attending on Sundays, at Church Mice, on Thursday mornings and at Coffee, Cake and Chatter
- We are continuing the implementation of maintenance and repair works on our church buildings
- We are preparing plans for improvements to our main church building by means of Project Nehemiah
- We have continued to review and renew our feasibility studies into to how to adapt our church buildings to be fit for purpose to meet our worship and outreach needs.
- We are reviewing our restricted funds in order to gain access to these funds.

We look forward to the coming year putting our faith in The Lord Jesus Christ.

Once again thank you so much for your financial support of St Mary's Great Dunmow.

May the Lord bless you all.

ST MARY'S
GREAT DUNMOW

ST MARY THE VIRGIN, GREAT DUNMOW

ANNUAL REPORT
For the year 2024

Purpose of the PCC

The PCC has the following functions:

- Co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.
- The consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question.
- Making known and putting into effect any provisions made by the Diocesan Synod or the Deanery Synod, but without prejudice to the powers of the council on any particular matter.
- Giving advice to the diocesan synod and the deanery synod on any matter referred to the council.
- Raising such matters as the council consider appropriate with the diocesan synod or deanery synod.

Given what it is and its responsibilities, the function of the PCC can be summarised as follows: **It exists to enable the church to play its part in God's mission to his world.**

Mission Statement

St Mary's mission statement is shared with St Andrew's Barnston. It is: **'To know Jesus better and make Him better known.'**

Membership of the PCC

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The number of lay representatives elected was seventeen (see below).

During the year, the following have served as members of the PCC:

Rector	Revd Tom Warmington (Installed during 2024, previously Priest in Charge)
Associate Priest	Revd Elsie Bouffler
Churchwardens	Michael Ryley *(PCC Vice Chair)* Catherine Salmon
PCC Treasurer	Malcolm Dulwich (replaced Nigel Dodd during 2024)
PCC Secretary	Trudi Wright (replaced Jenny Dalton White during 2024)

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Deanery Synod Representatives *(all elected for a term of 3 years in 2023)*

Maureen Best
Jenny Dalton White (resigned during 2024. A vacancy now exists.)
Malcolm Dulwich

Elected Members *(elected for a term of 3 years on a rolling programme)*

Tony Beecroft
Michael Best
Philip Cobb
Ann Deakins
Nigel Dodd
Marcus Frost
Lesley Geen
Edward Salmon
Sandra Walker
Stephanie Warns
Grace Wilcox
Helen Wright

Committees of the PCC

The PCC operates through a number of committees which meet between full meetings of the PCC:

Standing Committee	The only committee required by law. It has the power to transact the business of the PCC between meetings subject to any directions given by PCC.
Finance Committee	Oversees the Church finances, budgeting and purchases and co-ordinates stewardship and other appeals.
Fabric Committee	Deals with repairs and maintenance of the Church, car park and Church halls (SMR & SMC).
Churchyard Committee & Riverbank	In abeyance
Publicity Committee	Oversees monthly production of Outlook, the structure and maintenance of the website and maintaining social media presence.
Buildings Committee	To review options and to develop plans to ensure that our buildings provide us with the resources we need to realise our plans for the mission of the church.
PCC Representatives	PCC and ordinary church members were appointed to the following positions: Parish Safeguarding Officer and DBS: Becki Cobb Electoral Roll Officer: Debbie Ryley (appointed during 2024) Trustees to St Mary's Church Nursery: Wendy Bowler, Phil Cobb and Tony Beecroft (PC / TB appointed during 2024). St Mary's School Governor: Patrick Whittick

Church Membership

There were 170 names on the Church Electoral Roll at the APCM in 2024. The corresponding figure for the previous year was 150 names on the Electoral Roll.

Licenced and Authorised Ministers

Clergy	Revd Tom Warmington (Rector) Revd Elsie Bouffler (Associate Priest) Revd Canon Rosemary Drew (Bishop's Permission to Officiate)
Licensed Lay ministers	Gerald Crowley (Reader – Bishop's Permission to Officiate)

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Pam Warren (Pastoral Assistant)
Grace Wilcox (Authorised Local Preacher, appointed during 2024)

Ministry Leadership Team

The Ministry Leadership Team (MLT) exists to support the minister and the PCC in organising and leading ministry at a local level. The role of the MLT is to co-ordinate, oversee and develop ministry, outreach and discipleship and, in conjunction with the staff team and under the authority of the PCC, to manage the day-to-day functioning of the church's ministry.

Membership
Revd Tom Warmington (Rector)
Revd Elsie Bouffler (Associate Priest)
Zoe Licence (Children and Families Leader)
Lesley Geen (Pastoral Coordinator)
William Warns (Music Leader)
Becki Cobb (Administrator and Parish Safeguarding Officer)

Objectives and performance over the year

Rev'd Tom Warmington was unwell for a large part of 2024. We are extremely grateful to church members, the Ministry Leadership Team, local licenced clergy and laity and deanery colleagues, including Archdeacon Kate Peacock, for their support during this time. The congregation held Rev'd Tom and his family in prayer and were delighted to see Tom return to duties part time in October. He has been gradually increasing his hours and was full time again by the end of 2024. We are mindful of his continued recovery. On his return to duties, we were delighted to welcome Archdeacon Kate in October to licence Tom as Rector of the Benefice.

The PCC met nine times, including a meeting immediately following the APCM.

- PCC welcomed new appointments from the APCM and continued to invite discussion and deliberation on various matters as the year progressed.

- At the January meeting the Away Day in November 2023 was reviewed and the way forward discussed. The Buildings Group are focusing on reordering the church building. Main objectives are to remove the remaining rear pews, install a glass door at the south entrance with ramps for wheelchairs and buggies, a tower floor for bell ringers with a meeting room below, speaker upgrade, moving and upgrading the servery and exploring the possibility of installing an accessible toilet. A demountable building in the car park is being considered to give more space for children's work and meetings. At this meeting, a Resolution was passed to remove the four rear most pews at the West End of Church. The front screen to remain.

  Tom outlined a role description for Assistant Churchwardens to be appointed at the APCM and encouraged applications.

  The PCC were unanimous in its support for the results of the Mission Partner voting update by the congregation. Going forward our mission partners would be Uttlesford Foodbank, Mind, The Church Mission Society (with a particular emphasis on supporting Lea and Petra), CHESS, Christians Against Poverty and WorldVision.

  A survey had been carried out on Worship Pattern and PCC discussed the responses. The outcome was that the MLT propose formalising and continuing the pattern of services, with the re-introduction of healing services and a commitment to balance in style and worship.

- At the February meeting PCC resolved to reaffirm its acknowledgement of the importance of safeguarding training and requires all members of PCC to complete the required training and DBS paperwork.

  Written thanks were sent to Zoe on completion of her first year as Children and Families

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Leader.

Fabric committee had met with Universal Stone to discuss the repairs required to the windows in St John's Chapel and the SW Aisle project.

- At the March meeting Becki attended in her role as PSO to give an update and answer questions. The PSO is required to come to PCC once a year for this purpose.

PCC adopted the Audited Accounts. Nigel will present the Accounts at the APCM and thereafter hand over to Malcolm Dulwich who will take on the Church Treasurer's role.

The need for improvements to the sound system were discussed.

- At the May meeting a plan was put in place to cover for Tom's absence.

Philip Cobb was officially appointed by PCC as Assistant Churchwarden, initially for a period of one year.

Lesley Geen had been working with Tom on a Pastoral Plan to create a new framework for pastoral care. PCC were happy for Lesley to proceed and develop the scheme.

The Archdeacon has given permission for work to start on St John's Chapel windows.

The annual adoption of required polices took place.

- The July PCC discussed practical solutions to assist Becki in her extra workload during Tom's absence.

Zoe, Grace and Helen ran a prayer day at Dunmow St Mary's on 02 July for years 5 and 6.

A formal resolution was emailed to PCC members on 10 June in relation to the repair work required in St John's Chapel. Ten responses in favour were recorded.

- At the September meeting PCC were joyous that Tom had been able to return to work on a basis that reflects his ongoing recovery. Plans for Christmas were announced, the theme this year is Journey into Joy.

Nigel has been doing some work on endowment and restricted funds to move these to give PCC greater flexibility to use them for the mission of the church and future plans. Resolutions were passed unanimously to apply to The Charity Commission to authorise the changes for Tithe Chancel Endowment, Culf Fabric Trust, Briggs and Ellis Churchyard restricted fund and the Dunmow Estate.

Work was finally underway to repair the windows in St John's Chapel. The quote from Universal Stone was priced at £27,700 + VAT. A party of volunteers has redecorated the interior of SMR during the school summer holidays.

Jenny Dalton-White stepped down from the role of PCC Secretary and was thanked for her efficient work in this capacity.

- At the October meeting PCC voted unanimously to adopt the updated version of The Lone Workers Policy which gives the green light to the Pastoral Plan scheme.

The Church Whatsapp is going to be split into two groups: one for information purposes and one where members can chat and share.

PCC endorsed the nomination of Grace Wilcox for authorisation as a local preacher. Debbie Ryley was appointed as Electoral Roll Officer for the remainder of this PCC term.

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Tom had obtained a grant of £10,000 from Dunmow Rotary towards the cost of upgrading the speaker system. PCC agreed to pay up to £18,000 inclusive of VAT for the upgrade which will be completed as soon as reasonably practical.

- At the November meeting of PCC Tom shared his vision for an Evangelism project and added that as Rural Dean he is able to bid for a share of a fund to support Evangelism events. This will be £5000. Helen and Sandra volunteered to form a group and to present ideas to MLT for consideration.

  A 'Garden Room' was put forward as an alternative to a demountable building. The cost of the demountable is in the region of £200,000 whereas a Garden Room could be installed for under £50,000. The need for extra space is pressing and the Garden Room could be installed in a much quicker time than a full sized demountable.

PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In addition PCC ensured compliance with the 'Safer Recruitment' process.

The PCC supported continued spiritual education through Home Groups, Lent and Advent Groups, Prayer, and groups / activities for children.

The PCC maintained its close association with the town including working on events with the Town Team and Dunmow Town Council. We maintained links with other organisations such as the Flitch Trials Committee which Rev'd Elsie acted as Court Chaplain for in Tom's absence, the Carnival Committee, Scout and Brownie groups, Air Cadets and others. We continue to seek links and partnership with our sisters and brothers in other churches; a new Priest was appointed at the Catholic Church in Dunmow and sadly the URC closed during 2024. PCC members also actively participate in Deanery and Diocesan Synod.

The PCC has maintained its support for a number of external charitable organisations, both through donations at Christmas Services and from general funds.

Approved by the PCC on 27th March 2025 and signed on its behalf by

Tom Warmington
Rev Tom Warmington
(Rector)

Trudi Wright
Trudi Wright
(PCC Secretary)

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT DUNMOW

England & Wales - Charity number 1129192

Accounts

ST MARY'S
GREAT DUNMOW

ST MARY THE VIRGIN, GREAT DUNMOW

ANNUAL REPORT
For the year 2022

Purpose of the PCC

The PCC has the following functions:

- Co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical
- The consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question.
- Making known and putting into effect any provisions made by the diocesan synod or the deanery synod, but without prejudice to the powers of the council on any particular matter.
- Giving advice to the diocesan synod and the deanery synod on any matter referred to the council.
- Raising such matters as the council consider appropriate with the diocesan synod or deanery synod.

Given what it is and its responsibilities, the function of the PCC can be summarised as follows: **It exists to enable the church to play its part in God's mission to his world.**

Mission Statement

St Mary's mission statement is shared with St Andrew's Barnston. It is: **'To know Jesus better and make Him better known.'**

Membership of the PCC

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The number of lay representatives elected was nine (see below)

During the year, the following have served as members of the PCC:

Priest in Charge	Revd Tom Warmington
Assistant Curate	Revd Elsie Bouffler
Churchwardens	Michael Ryley *(PCC Vice Chair)* Catherine Salmon
PCC Treasurer	Nigel Dodd
PCC Secretary	Jenny Dalton White

Deanery Synod Representatives *(all elected for a term of 3 years in 2020)*

Maureen Best
Jenny Dalton White
Malcolm Dulwich

Elected Members *(elected for a term of 3 years on a rolling programme)*

Michael Best
Ann Deakins
Nigel Dodd
Bruce Drew
Marcus Frost
Colin Parker
Edward Salmon
Sandra Walker
Grace Wilcox
Helen Wright

Committees of the PCC

The PCC operates through a number of committees which meet between full meetings of the PCC:

Standing Committee	The only committee required by law. It has the power to transact the business of the PCC between meetings subject to any directions given by PCC.
Finance Committee	Oversees the Church finances, budgeting and purchases and co-ordinates stewardship and other appeals.
Fabric Committee	Deals with repairs and maintenance of the Church, car park and Church halls (SMR & SMC).
Churchyard Committee & Riverbank	In abeyance
Publicity Committee	Oversees monthly production of Outlook, the structure and maintenance of the website and maintaining social media presence.
PCC Representatives	PCC and ordinary church members were appointed to the following positions: Parish Safeguarding Officer and DBS: Becki Cobb Electoral Roll Officer: Jenny Dalton White Trustees to St Mary's Church Nursery: Wendy Bowler and Tim Potter St Mary's School Governor: Patrick Whittick Churches Together in Dunmow representative: vacant

Church Membership

There were 137 names on the Church Electoral Roll at the APCM in 2022. The corresponding figure for the previous year was 129 names on the Electoral Roll.

Ministry Team

Clergy	Revd Tom Warmington (Priest in Charge) Revd Elsie Bouffler (Assistant Curate) Revd Canon Rosemary Drew (Bishop's Permission to Officiate)
Licensed Lay ministers	Gerald Crowley (Reader - Bishop's Permission to Officiate) Pam Warren (Pastoral Assistant)

Objectives and performance over the year

The PCC met seven times during the year in St Mary's Church.

During the year PCC considered amongst other things the following items:

- PCC welcomed new appointments from the APCM and continued to invite discussion and deliberation on various matters as the year progressed.
- PCC oversaw and liaised with the Priest in Charge over the appointment of a Children and Families Leader, including reviewing and discussing the advertisement, being kept informed of the application process and praying for potential candidates.
- At the May meeting PCC reviewed the Vision Sunday responses and discussed them in detail. This work was then fed into the review of patterns and styles of worship.
- At the July meeting considerable time was given to a review of music for Sunday Services, later reviewing the role description and welcoming the appointment of a Music Leader. The appointment and musical provision were reviewed at the November meeting.
- In September Becki Cobb spoke to PCC on the general safeguarding rules as set down by the Charity Commission and exercised under Church of England guidelines and how these were to be implemented to enable St Mary's to become fully compliant. To this end all PCC members have had DBS checks and undergone online training.
- In November PCC welcomed proposed appointments including those of Mission Coordinator and Pastoral Coordinator and the formation of a Leadership Team.
- Discussion of final financial results for 2021 and charitable giving allowances plus reviewing on a regular basis the 2022 Budget. Receipt of accounts, financial reports, budget and stewardship reports
- Overseeing and discussing the service pattern for St Mary's and planning for Christmas and Easter services.
- Supporting those in authorised and licensed ministries, including: Revd Elsie Bouffler as Assistant Curate; Pam Warren as Pastoral Assistant and as she took on leadership for Ministry in Care Homes.
- Support for our Foundation Governors at Dunmow St Mary's Primary School and Trustees to St Mary's Church Nursery.
- PCC's vision statement, shared with St Andrew's, Barnston, is to be a church of Christ-centred, Spirit-led, disciple making disciples committed to growing higher, deeper and wider in God's love.

PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In addition PCC ensured compliance with the 'Safer Recruitment' process.

The PCC supported continued spiritual education through Home Groups, Lent and Advent Groups, 24/7 Prayer, and groups / activities for children.

The PCC maintained its close association with the town including Churches Together in Dunmow and maintaining links with Dunmow and the wider community. PCC members also actively participate in Deanery and Diocesan Synod.

The PCC has maintained its support for a number of external charitable organisations, both through donations at Christmas Services and from general funds.

Approved by the PCC on 27th March 2023 and signed on its behalf by

Rev Tom Warmington
(Priest in Charge)

Jenny Dalton White
(Secretary)

St Mary the Virgin Great Dunmow

End of Year Financial Statements

Year ending December 31st 2023

Independent Examiner's Report to the members/trustees of
St Mary the Virgin , Great Dunmow, Parochial Church Council.
Charity number 1129192

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2023 which are set out on pages 1 to 14

Respective responsibilities of the Trustees and Independent Examiner
As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Act') and that an independent examination is needed.

It is my responsibility to
- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether material matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:
- accounting records were not kept in accordance with s.130 of the 2011 Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 12/3/2024

Name: R JOY

Relevant professional qualification or body (if any) CIPFA 1977 - 2015

Address: 1 PUTTER COURT
BRAINTREE ESSEX

Finances 2023 – Report for the APCM

Summary

The growth in church activity was reflected in the financial figures in 2023:

- We appointed our Children and Families Leader
- We saw growing numbers attend on Sundays, at Church Mice, on Thursday mornings and at Coffee, Cake and Chatter
- We continued the maintenance plans on our church buildings
- And we conducted feasibility studies into to how to adapt our church buildings to be fit for purpose to meet our worship and outreach needs.

So, expenditure increased to £198,030 up from £174,708 in 2022 with income of £183,217 down from £248,801 in 2022.

The deficit of £14,800 was to some extent expected as significant funds for the Children leader were raised in 2022 (explaining the surplus last year). **However, there was a residual deficit of £11,066 on our day-to-day operation** after taking into account this and other extra-ordinary lines (e.g. Friends of St Mary's; surplus of £3,319.47). Underlying income was £160,480 and spend was £171,905.

The Children and Families Leader (CFL) started in February and we have funding in place for at least the next two years.

In addition to the £78,000 we raised towards the CFL in 2022 as a result of the Gift Day (£120,000 pledged in total), we received a further £19,000 in 2023 including Gift Aid. This was £7,150 less than we spent during the year.

In January 2023 the PCC invested £60,000 of the CFL monies in fixed term bank deposit accounts. These are currently attracting interest of between 3% and 4.86% p.a..

Overall income was down slightly on 2022

The main driver of this was grants and this simply reflects the nature of the initiatives the PCC were driving forward. Equally this is seen in the decline on spend on the churchyard and church. We still received over £9,000 in grants over the year; these make a huge difference to what we are able to do.

The other driver of the decline was Outlook, the parish magazine. As advertising fell away and print costs increased, Outlook cost a net £3,540 in 2023 compared to a small surplus of £236 in 2022.

Rental fees for the church rooms showed a net deficit of £1,315 during the year after running costs. This constitutes somewhat of a recovery from last year.

Planned giving through standing orders increased by 7% (excluding giving to the Children and Families Leader), while collections in regular services increased by nearly 20% to just over £17,000. £4,000 of the £17,000 was given electronically. Planned giving accounts for around 2/3rd of total giving before Gift Aid. We exceeded the £8,000 GASDS limit for 2023/2024 before Christmas. The introduction of a card machine in September to allow contactless donations to be Gift-Aided should add efficiency next year.

We spent less on our grounds and fabric in 2023, but other costs jumped as we did more and felt the pressure of inflation.

We continued the programme of maintenance to our buildings and grounds, though not on the scale of 2022. We did, however, proceed with feasibility studies for our church and church centre which though part funded by a diocesan grant, cost a net £4,359. These plans will be developed further in 2024. Our maintenance spend fell by over £14,000 from 2022.

On other costs, the parish share fell slightly in 2023, although it will increase sharply in 2024. However, many of the cost lines increased steadily, largely reflecting growing numbers involved in a growing amount of activity, but also the general pressure on costs.

Reflecting growing activity for growing numbers:

- We now spend £1,000 on coffee and biscuits
- We buy 50% more bread and wine
- Our musical fees are higher with more services and more rehearsals
- Our copyright fees go up as our congregations get larger
- We need extra administrator hours to keep up
- We print more service sheets.

Our long-term fixed-energy tariffs came to an end in October/November 2023. The full force of what is a 60% increase in costs will hit in 2024 (c. £6,000 if consumption remains the same).

Our investments held their value in 2023

The PCC's investments gained £1,500 over the year, although this headline figure masks a certain amount of activity.

- The PCC sold £31,069.60 of its holding of fixed interest securities in January 2023 to provide extra cash cover.
- £60,000 of the Children and Families monies was invested in a range of fixed-term deposit accounts, also in January 2023. Only some £100 of interest from these fell in 2023; we will expect to receive interest of some £2,400 in 2024.
- The underlying value of stock-based investments rose by c. 10% and the balance now sits at £347,427. An additional £60,101 is in fixed-term deposits.

The PCC agreed the following Charity donations totalling £4,828:

Uttlesford Food Bank	£600
World Vision	£200
Children's Society	£200
CMS	£2000
CHESS	£200
Christian Aid	£828
Christians Against Poverty	£200
Mind	£600

An additional £60.50 was given as part of wedding collections.

Notes to the Financial Statements for the year ending 31st December 2023

These financial statements have been prepared on an accruals basis in accordance with current Church Accounting Regulations and in accordance with the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015).

1. Funds Accounting

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC for specific future projects or purposes.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or legacy; b) donations or grants received for a specific objective or invited by the PCC for a specific object. The funds may only be expended on that specific object for which they were given.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used; either as restricted or unrestricted funds depending upon the purposes set out in the original endowment.

The endowment funds shown in the balance sheet used to include the Dunmow Estate which is not under the control of the PCC. The income from them all is paid to the Fabric and Churchyard fund accounts. Following an agreement with our independent examiner and the Chelmsford DBF we have removed the Dunmow Estate from the accounts. The Dunmow Estate has its own charity number and is filed separately with the Charity Commissioners.

2. Paid for Regular services

During the year, the PCC used a self-employed Director of Music and a cleaner, both self-employed.

The Director of Music is remunerated per service or rehearsal while the cleaner is contracted to 6 hours per week.

The PCC employs two members of staff; an administrator and a Children and Families Leader (CFL). The CFL's employment started in February 2023 and is full-time. The administrator's hours were increased to 19.5 per week during the year, although the cost has been partly offset by a contribution from the diocese for the extra burden of providing support to the Area Dean.

The church administrator has opted to enrol with the Church Workers Pension Fund (see note 4 for more detail) administered by the Church of England. The Children and Families Leader's Pension is administered by NEST. No employer National Insurance contributions are due as the combined salaries fell below the threshold for qualification.

All rates of remuneration are renewed annually by the PCC and were increased by CPI for the employed staff and the cleaner in January 2024 and are compliant with the minimum wage.

The total paid out to the employees in 2023 was £36,203.55 including pension and payroll costs.

3. Assets

Fixed Assets – Tangible fixed assets comprise the 2 halls owned, maintained and used by the PCC. Original cost for St Mary's Room was £330 and the building cost of St Mary's Centre in 1991 was £62,742.

Investments are stated at market value on the balance sheet date and valuations of shares are at December 31, 2023.

Grants and donations are accounted for when paid over or when awarded where the award creates a binding obligation on the PCC.

4. Funds

The position of the fund vales as at 31st December 2023 was as follows:

Fund totals 31/12/2023		Value £
Total		531408
Unrestricted	General	5091
Designated	Bellringers	6959
	Children	2916
	Children and Families Leader	70584
	Choir	805
	Churchyard	9887
	Development	41801
	Fabric	148422
	Friends of St Mary's	6313
	Property (buildings book value)	56018
	Training	3393
	Youth	12458
Restricted	Specific grave maintenance	16293
	Development	15480
	Fabric	54462
	Organ	20411
Endowments	Endowments	60116

Church Workers Pension Fund (CWPF)

The PCC of St Mary the Virgin Great Dunmow participates in the Pension Builder Scheme section of CWPF for the administrator staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
    a. a deferred annuity section known as Pension Builder Classic, and,
    b. a cash balance section known as Pension Builder 2014.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable **(2023: 938.74, 2021: £702.46).**

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022 and wis scheduled to be published in 2024.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The PCC of St Mary the Virgin Great Dunmow could become responsible for paying a share of the failed employer's pension liabilities.

Parish Church of St Mary the Virgin, Great Dunmow

Statement of Financial Activities

For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	118,721.23	240.00	-	118,961.23	138,841.21
Income from charitable activities	33,449.61	-	-	33,449.61	34,885.19
Other trading activities	10,943.44	3,000.00	-	13,943.44	59,694.71
Investments	12,520.32	1,009.77	-	13,530.09	13,963.34
Other income	3,332.28	-	-	3,332.28	1,416.42
Total income	**178,966.88**	**4,249.77**	**-**	**183,216.65**	**248,800.87**
Expenditure on:					
Expenditure on charitable activities	186,587.46	10,265.41	-	196,852.87	171,441.36
Other expenditure	1,177.26	-	-	1,177.26	3,266.63
Total expenditure	**187,764.72**	**10,265.41**	**-**	**198,030.13**	**174,707.99**
Net income / (expenditure) resources before transfer	**(8,797.84)**	**(6,015.64)**	**-**	**(14,813.48)**	**74,092.88**
Transfers:					
Gross transfers between funds - in	32,101.27	15,965.66	-	48,066.93	103,465.09
Gross transfers between funds - out	(32,101.27)	(15,965.66)	-	(48,066.93)	(103,465.09)
Other recognised gains / losses					
Gains/losses on investment assets	18,440.03	1,122.15	13,037.24	32,599.42	(43,504.35)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	**9,642.19**	**(4,893.49)**	**13,037.24**	**17,785.94**	**30,588.53**
Reconciliation of funds					
Total funds brought forward	**355,003.95**	**111,538.84**	**47,078.39**	**513,621.18**	**483,032.65**
Total funds carried forward	**364,646.14**	**106,645.35**	**60,115.63**	**531,407.12**	**513,621.18**

Approvals

Mr Ray Joy	**Rev Tom Warmington**	**Mr Michael Ryley**
Examiner	**Incumbent**	**Churchwarden**
.....	.....	.....
Date 12/3/2024	**Date** 19/3/24	**Date** 19.III.24

Parish Church of St Mary the Virgin, Great Dunmow

Analysis of income and expenditure
Selected period: 01 January 2023 to 31 December 2023

	General	Designated	Restricted	Endowment	Total This year	Total Last year
Income and endowments from:						
Donations and legacies						
0100A - Planned Giving by STO Gift Aid	43,100.00	13,070.00	240.00	-	56,410.00	45,258.27
0100B - Parish Giving Scheme (PGS)	4,649.86	-	-	-	4,649.86	2,981.00
0101 - Planned Giving by envelope Gift Aid	-	-	-	-	-	780.00
0101B - Pink envelope Gifts	5,627.87	-	-	-	5,627.87	8,476.60
0101C - Gift Aided Giving Contactless - regular services	697.06	-	-	-	697.06	-
0101CX - Gift Aided Giving Contactless - special services	212.25	-	-	-	212.25	-
0102 - Tax recovered	17,202.65	3,537.50	-	-	20,740.15	26,308.31
0202 - Legacies	-	-	-	-	-	2,000.00
0251 - Standing orders not Gift Aid	5,705.00	600.00	-	-	6,305.00	6,986.00
0391C - Regular service cash	7,349.32	-	-	-	7,349.32	3,415.70
0391GP - Regular service - Contactless (Not GA)	3,332.11	-	-	-	3,332.11	2,380.11
0394 - Special service collections pink	112.70	-	-	-	112.70	152.00
0394C - Special service cash	2,452.31	-	-	-	2,452.31	1,971.58
0395 - Messy Church and other children collecti	-	350.65	-	-	350.65	50.00
0396 - Sundry donations e.g.wall safe	1,478.44	71.51	-	-	1,549.95	994.64
0491 - One-off donations	7,170.00	152.00	-	-	7,322.00	4,385.00
0491 CFW - One-off donations Childrens and families worker	-	1,850.00	-	-	1,850.00	32,702.00
Donations and legacies Totals	**99,089.57**	**19,631.66**	**240.00**	**-**	**118,961.23**	**138,841.21**
Income from charitable activities						
0401 - Hall rents SMC	3,177.40	-	-	-	3,177.40	1,636.30
0402 - Hall rents SMR	6,732.40	-	-	-	6,732.40	6,842.50
0403 - Parish Magazine	11,460.00	-	-	-	11,460.00	13,586.00
0404 - PCC Fees	12,079.81	-	-	-	12,079.81	12,019.39
0404CY - Churchyard fees	-	-	-	-	-	801.00
Income from charitable activities Totals	**33,449.61**	**-**	**-**	**-**	**33,449.61**	**34,885.19**
Other trading activities						
0201 - Grants received	2,345.00	-	3,000.00	-	5,345.00	44,907.52
0203 - Fund Raising Events	4,046.44	-	-	-	4,046.44	3,341.42
0203 AV - AV fund-raising	-	-	-	-	-	50.00
0203CF - Re-ordering project 2019/20	50.00	-	-	-	50.00	-
0891 - Churchyard grant	-	3,500.00	-	-	3,500.00	8,504.00
0892 - VAT refund	-	318.61	-	-	318.61	2,315.16
0991 - Easyfundraising	460.74	-	-	-	460.74	446.61
1201 - Church hire	222.65	-	-	-	222.65	130.00
Other trading activities Totals	**7,124.83**	**3,818.61**	**3,000.00**	**-**	**13,943.44**	**59,694.71**
Investments						
0301 - Unrestricted interest and dividends	1,530.91	-	-	-	1,530.91	2,070.36
0301RD - Restricted/designated Investment income	-	10,989.41	1,009.77	-	11,999.18	11,892.98
Investments Totals	**1,530.91**	**10,989.41**	**1,009.77**	**-**	**13,530.09**	**13,963.34**

	General	Designated	Restricted	Endowment	Total This year	Total Last year
Other income						
0602 - Misc items (incl Youth/Children budget)	12.81	3,319.47	-	-	3,332.28	1,416.42
Other income Totals	**12.81**	**3,319.47**	**-**	**-**	**3,332.28**	**1,416.42**
Income and endowments Grand totals	**141,207.73**	**37,759.15**	**4,249.77**	**-**	**183,216.65**	**248,800.87**
Expenditure on:						
Expenditure on charitable activities						
1000 - Charitable giving	4,900.00	-	-	-	4,900.00	6,000.00
2001 - Quota and deanery	75,278.64	-	-	-	75,278.64	75,878.52
2002 - Dunmow Clergy's expenses	3,358.89	-	-	-	3,358.89	2,024.37
2002A - Training for Staff and Others	285.00	38.00	-	-	323.00	50.62
2002B - Outreach and Connect 120	2,757.56	55.07	-	-	2,812.63	1,229.59
2003 - Children's Church and Church Mice	-	1,380.10	-	-	1,380.10	753.32
2003M - Messy Church	6.05	99.32	-	-	105.37	184.99
2004L - Childrens and Families Leader	-	24,784.49	-	-	24,784.49	-
2005A - Church Heat/light/water	5,377.39	-	-	-	5,377.39	6,784.82
2005B - Church insurance	4,856.89	-	-	-	4,856.89	4,631.27
2006 - Church repairs and maintenance	-	3,610.16	2,574.60	-	6,184.76	11,547.19
2006CY - Churchyard repairs and maintenance	-	3,030.05	331.92	-	3,361.97	12,671.92
2007 - Upkeep of services	2,134.22	-	-	-	2,134.22	1,193.67
2007CY - Churchyard expenses	-	321.86	-	-	321.86	319.18
2008 - Fees due to DBF	4,718.00	-	-	-	4,718.00	4,748.66
2009 - Magazine - Outlook	15,000.00	-	-	-	15,000.00	13,350.00
2010 - SMR	5,104.65	117.70	-	-	5,222.35	6,435.67
2011 - SMC	4,052.19	1,950.00	-	-	6,002.19	5,203.05
2016 - Organists/ Choir assistant	6,067.30	-	-	-	6,067.30	4,467.76
2016CY - Churchyard wages	-	-	-	-	-	363.45
2016PSC - Professional services Buildings and Church	-	-	7,358.89	-	7,358.89	-
2017 - Choir and Performing Licences	1,254.88	241.30	-	-	1,496.18	1,244.26
2018 - Church bells	-	250.00	-	-	250.00	32.00
4000 - Church office	4,138.69	-	-	-	4,138.69	2,749.01
4500 - Office Assistant	11,419.06	-	-	-	11,419.06	9,578.04
Expenditure on charitable activities Totals	**150,709.41**	**35,878.05**	**10,265.41**	**-**	**196,852.87**	**171,441.36**
Other expenditure						
2200 AV - AV Project 2021	-	-	-	-	-	2,122.48
2200CF - Re-ordering project 2019/20 expenditure	-	67.18	-	-	67.18	-
5000 - Sundry expenditure	351.90	-	-	-	351.90	538.20
5001 - Teaching materials	758.18	-	-	-	758.18	605.95
Other expenditure Totals	**1,110.08**	**67.18**	**-**	**-**	**1,177.26**	**3,266.63**
Expenditure Grand totals	**151,819.49**	**35,945.23**	**10,265.41**	**-**	**198,030.13**	**174,707.99**

Parish Church of St Mary the Virgin, Great Dunmow

Balance Sheet detailed

		As at 31/12/2023	As at 31/12/2022
Fixed assets			
8001: C K Carter (window)		-	-
8002: Dunmow Estate (church maintenance)		0	0
8003: Mary Clarke (church maintenance)		-	-
8004: Eleanor Starn Sewell(church maintenance)		-	-
8005: Miss C K Carter (church maintenance)		-	-
8006: F C Culf (church maintenance) - renamed 2023 CB3004670-001		41,368	37,810
8007: Tithe Chancel (income retained) -renamed 2023 CB3004470-001		18,748	16,655
9000A: St Mary's Room		330	330
9000B: St Mary's Centre		62,742	62,742
9112A: Brian Goodey Fabric Fund 001J - renamed 2023 GB3022320-001		91,432	81,225
9200: Long Term CBF investments 001F revised 2023 to CB3022319-001		21,713	51,017
9300: Investment Fund 2020 001S 0- renamed 2023 CB3022321-001		174,168	159,191
	Total Fixed assets	**410,500**	**408,970**
Current assets			
9001: General - Lloyds current 00072320		10,008	2,835
9002: Bellringers Account 00771938		2	2
9002A: PCC ChoirFund Account 00773604		8	1,187
9003: Churchyard - LLoyds current 00072436		286	2,951
9004: Fabric - Lloyds deposit 07028548		9,308	10,048
9050: Cambridge and Counties £30,000 CFL		30,000	-
9051: United Trust Bank £20,000 CFL		20,101	-
9052: United Trust Bank £10,000 CFL		10,000	-
9101: General reserve CCLA/CBF 608153002D		-	-
9102: Churchyard reserve CCLA/CBF 60813003D		-	-
9103: Briggs and Ellis (grave maintenance)		-	-
9104: Fabric CCLA/CBF 608153001D		-	-
9105: Development CCLA/CBF 608153007D		-	-
9106: Organ CCLA/CBF 608153006D		-	-
9107: Youth CCLA/CBF 608153009D		-	-
9108: General Lloyds deposit 0774600		-	-
9109A: Reserve 00773485		27,670	381
9110: Friends Bank account		6,313	2,994
9111: Outlook - Lloyds internet 00773590		1,886	160
9112: Fabric CCLA Investment Fund 608153001J		-	-
9113: Bellringers		-	-
9114: Project Account 00773388		4,306	75,273
9115: Investment Fund 2020		-	-
9401: Debtors:Prepayments and receipts due		9,599	12,010
9402: Debtors:Tax refund due		-	-
9403: Debtors:Interest due		-	-
Z05: Accounts Receivable		(750)	3,815
	Total Current assets	**128,738**	**111,656**
Liabilities			
6699: Agency collections		-	-
9201: Prepayments and receipts due		8,088	-

9302: Accrued expenses	-	-
Z04: Accounts Payable	(257)	7,004
Total Liabilities	**7,830**	**7,004**
Net Asset surplus (deficit)	**531,407**	**513,621**

Reserves

Excess/(deficit) to date	(14,813)	74,093
Z01: Starting balances	515,683	485,094
Z02: Gains/(losses) on investment assets	30,538	(45,566)
Z03: Gains/(losses) on investment assets	-	-
Total Reserves	**531,407**	**513,621**

Represented by Funds

General (Unrestricted)	5,091	11,949
Designated	359,555	343,055
Restricted	106,645	111,539
Endowment	60,116	47,078
Total	**531,407**	**513,621**

2023 Full year Underlying figures

Income	Excluding Children's Leader and Friends		
	2022 Actual	2023 Actual	Change 2022-23
Standing Orders	50129	53695	3566
Regular service collections	14272	17006	2734
Special service collections	2124	2777	654
One-off donations	4325	7322	2997
Children's activities(messy church + mice)	50	351	301
Sundry income	1232	1563	331
Easyfundraising and other affiliate schemes	447	461	14
Legacies	2000	0	-2000
Tax recovered via Gift Aid	17743	17203	-541
Total Giving	**92322**	**100377**	
Churchyard - Town Council Grant	8504	3500	-5004
Other grants including VAT refund	8582	5664	-2918
Fund raising events	3391	4096	705
General fund interest and dividends	2070	1531	-539
Designated interest and dividends	11893	11999	106
Hall rents SMC	1636	3177	1541
Hall rents SMR	6843	6732	-110
Magazine - Outlook	13586	11460	-2126
PCC Fees	12820	12080	-741
Church Hire	130	223	93
Total other income	**69456**	**60462**	
Total Income	**161778**	**160840**	**-938**
Children's and Families		19058	
Friends		3319	

2023 Full year Underlying figures

	Expenditure	Excluding Children's Leader and Friends		
		2022 Actual	2023 Actual	Change 2022-23
Our giving commitments	Quota and deanery	75879	75279	-600
	Charitable Giving	6000	4900	-1100
Caring for our Church	Church Heat/light/water	6785	5377	-1407
	Church Insurance	4631	4857	226
	Church repairs and maintenance	11579	6502	-5077
	Churchyard repairs and maintenance	12672	3362	-9310
	Churchyard expenses	683	322	-361
Our Ministry	Dunmow Clergy's expenses	2024	3359	1335
	Training for Staff and Others	51	323	272
	Upkeep of services	1194	2134	941
	Organists/ Choir assistant	4468	6067	1600
	Choir and Performing Licences	1244	1496	252
	Church office	2749	4139	1390
	Office Assistant	9578	11419	1841
	Course and teaching materials	606	758	152
Spreading the Word	Outreach including Live Nativity	1230	2813	1583
	Children and Families	938	145	-793
	Sundry expenditure	538	352	-186
Investments	Fees due to DBF	4749	4718	-31
	Magazine - Outlook	13350	15000	1650
	SMR	6436	5222	-1213
	SMC	5203	6002	799
	Consultancy for fabric projects	0	7359	7359
	Fabric - major work on Church building	2122	0	-2122
	Total Expenditure	**174709**	**171905**	-2803
	Children and Families		26125	

St Mary the Virgin Great Dunmow

End of Year Financial Statements

Year ending December 31st 2023

Independent Examiner's Report to the members/trustees of
St Mary the Virgin , Great Dunmow, Parochial Church Council.
Charity number 1129192

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2023 which are set out on pages 1 to 14

Respective responsibilities of the Trustees and Independent Examiner
As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Act') and that an independent examination is needed.

It is my responsibility to
- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether material matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:
- accounting records were not kept in accordance with s.130 of the 2011 Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 12/3/2024

Name: R JOY

Relevant professional qualification or body (if any) CIPFA 1977 - 2015

Address: 1 PUTTER COURT
BRAINTREE ESSEX

Finances 2023 – Report for the APCM

Summary

The growth in church activity was reflected in the financial figures in 2023:

- We appointed our Children and Families Leader
- We saw growing numbers attend on Sundays, at Church Mice, on Thursday mornings and at Coffee, Cake and Chatter
- We continued the maintenance plans on our church buildings
- And we conducted feasibility studies into to how to adapt our church buildings to be fit for purpose to meet our worship and outreach needs.

So, expenditure increased to £198,030 up from £174,708 in 2022 with income of £183,217 down from £248,801 in 2022.

The deficit of £14,800 was to some extent expected as significant funds for the Children leader were raised in 2022 (explaining the surplus last year). **However, there was a residual deficit of £11,066 on our day-to-day operation** after taking into account this and other extra-ordinary lines (e.g. Friends of St Mary's; surplus of £3,319.47). Underlying income was £160,480 and spend was £171,905.

The Children and Families Leader (CFL) started in February and we have funding in place for at least the next two years.

In addition to the £78,000 we raised towards the CFL in 2022 as a result of the Gift Day (£120,000 pledged in total), we received a further £19,000 in 2023 including Gift Aid. This was £7,150 less than we spent during the year.

In January 2023 the PCC invested £60,000 of the CFL monies in fixed term bank deposit accounts. These are currently attracting interest of between 3% and 4.86% p.a..

Overall income was down slightly on 2022

The main driver of this was grants and this simply reflects the nature of the initiatives the PCC were driving forward. Equally this is seen in the decline on spend on the churchyard and church. We still received over £9,000 in grants over the year; these make a huge difference to what we are able to do.

The other driver of the decline was Outlook, the parish magazine. As advertising fell away and print costs increased, Outlook cost a net £3,540 in 2023 compared to a small surplus of £236 in 2022.

Rental fees for the church rooms showed a net deficit of £1,315 during the year after running costs. This constitutes somewhat of a recovery from last year.

Planned giving through standing orders increased by 7% (excluding giving to the Children and Families Leader), while collections in regular services increased by nearly 20% to just over £17,000. £4,000 of the £17,000 was given electronically. Planned giving accounts for around 2/3rd of total giving before Gift Aid. We exceeded the £8,000 GASDS limit for 2023/2024 before Christmas. The introduction of a card machine in September to allow contactless donations to be Gift-Aided should add efficiency next year.

We spent less on our grounds and fabric in 2023, but other costs jumped as we did more and felt the pressure of inflation.

We continued the programme of maintenance to our buildings and grounds, though not on the scale of 2022. We did, however, proceed with feasibility studies for our church and church centre which though part funded by a diocesan grant, cost a net £4,359. These plans will be developed further in 2024. Our maintenance spend fell by over £14,000 from 2022.

On other costs, the parish share fell slightly in 2023, although it will increase sharply in 2024. However, many of the cost lines increased steadily, largely reflecting growing numbers involved in a growing amount of activity, but also the general pressure on costs.

Reflecting growing activity for growing numbers:

- We now spend £1,000 on coffee and biscuits
- We buy 50% more bread and wine
- Our musical fees are higher with more services and more rehearsals
- Our copyright fees go up as our congregations get larger
- We need extra administrator hours to keep up
- We print more service sheets.

Our long-term fixed-energy tariffs came to an end in October/November 2023. The full force of what is a 60% increase in costs will hit in 2024 (c. £6,000 if consumption remains the same).

Our investments held their value in 2023

The PCC's investments gained £1,500 over the year, although this headline figure masks a certain amount of activity.

- The PCC sold £31,069.60 of its holding of fixed interest securities in January 2023 to provide extra cash cover.
- £60,000 of the Children and Families monies was invested in a range of fixed-term deposit accounts, also in January 2023. Only some £100 of interest from these fell in 2023; we will expect to receive interest of some £2,400 in 2024.
- The underlying value of stock-based investments rose by c. 10% and the balance now sits at £347,427. An additional £60,101 is in fixed-term deposits.

The PCC agreed the following Charity donations totalling £4,828:

Uttlesford Food Bank	£600
World Vision	£200
Children's Society	£200
CMS	£2000
CHESS	£200
Christian Aid	£828
Christians Against Poverty	£200
Mind	£600

An additional £60.50 was given as part of wedding collections.

Notes to the Financial Statements for the year ending 31st December 2023

These financial statements have been prepared on an accruals basis in accordance with current Church Accounting Regulations and in accordance with the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015).

1. Funds Accounting

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC for specific future projects or purposes.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or legacy; b) donations or grants received for a specific objective or invited by the PCC for a specific object. The funds may only be expended on that specific object for which they were given.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used; either as restricted or unrestricted funds depending upon the purposes set out in the original endowment.

The endowment funds shown in the balance sheet used to include the Dunmow Estate which is not under the control of the PCC. The income from them all is paid to the Fabric and Churchyard fund accounts. Following an agreement with our independent examiner and the Chelmsford DBF we have removed the Dunmow Estate from the accounts. The Dunmow Estate has its own charity number and is filed separately with the Charity Commissioners.

2. Paid for Regular services

During the year, the PCC used a self-employed Director of Music and a cleaner, both self-employed.

The Director of Music is remunerated per service or rehearsal while the cleaner is contracted to 6 hours per week.

The PCC employs two members of staff; an administrator and a Children and Families Leader (CFL). The CFL's employment started in February 2023 and is full-time. The administrator's hours were increased to 19.5 per week during the year, although the cost has been partly offset by a contribution from the diocese for the extra burden of providing support to the Area Dean.

The church administrator has opted to enrol with the Church Workers Pension Fund (see note 4 for more detail) administered by the Church of England. The Children and Families Leader's Pension is administered by NEST. No employer National Insurance contributions are due as the combined salaries fell below the threshold for qualification.

All rates of remuneration are renewed annually by the PCC and were increased by CPI for the employed staff and the cleaner in January 2024 and are compliant with the minimum wage.

The total paid out to the employees in 2023 was £36,203.55 including pension and payroll costs.

3. Assets

Fixed Assets – Tangible fixed assets comprise the 2 halls owned, maintained and used by the PCC. Original cost for St Mary's Room was £330 and the building cost of St Mary's Centre in 1991 was £62,742.

Investments are stated at market value on the balance sheet date and valuations of shares are at December 31, 2023.

Grants and donations are accounted for when paid over or when awarded where the award creates a binding obligation on the PCC.

4. Funds

The position of the fund vales as at 31st December 2023 was as follows:

Fund totals 31/12/2023		Value £
Total		531408
Unrestricted	General	5091
Designated	Bellringers	6959
	Children	2916
	Children and Families Leader	70584
	Choir	805
	Churchyard	9887
	Development	41801
	Fabric	148422
	Friends of St Mary's	6313
	Property (buildings book value)	56018
	Training	3393
	Youth	12458
Restricted	Specific grave maintenance	16293
	Development	15480
	Fabric	54462
	Organ	20411
Endowments	Endowments	60116

Church Workers Pension Fund (CWPF)

The PCC of St Mary the Virgin Great Dunmow participates in the Pension Builder Scheme section of CWPF for the administrator staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
    a. a deferred annuity section known as Pension Builder Classic, and,
    b. a cash balance section known as Pension Builder 2014.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable **(2023: 938.74, 2021: £702.46).**

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022 and wis scheduled to be published in 2024.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The PCC of St Mary the Virgin Great Dunmow could become responsible for paying a share of the failed employer's pension liabilities.

Parish Church of St Mary the Virgin, Great Dunmow

Statement of Financial Activities

For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	118,721.23	240.00	-	118,961.23	138,841.21
Income from charitable activities	33,449.61	-	-	33,449.61	34,885.19
Other trading activities	10,943.44	3,000.00	-	13,943.44	59,694.71
Investments	12,520.32	1,009.77	-	13,530.09	13,963.34
Other income	3,332.28	-	-	3,332.28	1,416.42
Total income	**178,966.88**	**4,249.77**	**-**	**183,216.65**	**248,800.87**
Expenditure on:					
Expenditure on charitable activities	186,587.46	10,265.41	-	196,852.87	171,441.36
Other expenditure	1,177.26	-	-	1,177.26	3,266.63
Total expenditure	**187,764.72**	**10,265.41**	**-**	**198,030.13**	**174,707.99**
Net income / (expenditure) resources before transfer	**(8,797.84)**	**(6,015.64)**	**-**	**(14,813.48)**	**74,092.88**
Transfers:					
Gross transfers between funds - in	32,101.27	15,965.66	-	48,066.93	103,465.09
Gross transfers between funds - out	(32,101.27)	(15,965.66)	-	(48,066.93)	(103,465.09)
Other recognised gains / losses					
Gains/losses on investment assets	18,440.03	1,122.15	13,037.24	32,599.42	(43,504.35)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	**9,642.19**	**(4,893.49)**	**13,037.24**	**17,785.94**	**30,588.53**
Reconciliation of funds					
Total funds brought forward	**355,003.95**	**111,538.84**	**47,078.39**	**513,621.18**	**483,032.65**
Total funds carried forward	**364,646.14**	**106,645.35**	**60,115.63**	**531,407.12**	**513,621.18**

Approvals

Mr Ray Joy	**Rev Tom Warmington**	**Mr Michael Ryley**
Examiner	**Incumbent**	**Churchwarden**
.....	.....	.....
Date 12/3/2024	**Date** 19/3/24	**Date** 19.III.24

Parish Church of St Mary the Virgin, Great Dunmow

Analysis of income and expenditure
Selected period: 01 January 2023 to 31 December 2023

	General	Designated	Restricted	Endowment	Total This year	Total Last year
Income and endowments from:						
Donations and legacies						
0100A - Planned Giving by STO Gift Aid	43,100.00	13,070.00	240.00	-	56,410.00	45,258.27
0100B - Parish Giving Scheme (PGS)	4,649.86	-	-	-	4,649.86	2,981.00
0101 - Planned Giving by envelope Gift Aid	-	-	-	-	-	780.00
0101B - Pink envelope Gifts	5,627.87	-	-	-	5,627.87	8,476.60
0101C - Gift Aided Giving Contactless - regular services	697.06	-	-	-	697.06	-
0101CX - Gift Aided Giving Contactless - special services	212.25	-	-	-	212.25	-
0102 - Tax recovered	17,202.65	3,537.50	-	-	20,740.15	26,308.31
0202 - Legacies	-	-	-	-	-	2,000.00
0251 - Standing orders not Gift Aid	5,705.00	600.00	-	-	6,305.00	6,986.00
0391C - Regular service cash	7,349.32	-	-	-	7,349.32	3,415.70
0391GP - Regular service - Contactless (Not GA)	3,332.11	-	-	-	3,332.11	2,380.11
0394 - Special service collections pink	112.70	-	-	-	112.70	152.00
0394C - Special service cash	2,452.31	-	-	-	2,452.31	1,971.58
0395 - Messy Church and other children collecti	-	350.65	-	-	350.65	50.00
0396 - Sundry donations e.g.wall safe	1,478.44	71.51	-	-	1,549.95	994.64
0491 - One-off donations	7,170.00	152.00	-	-	7,322.00	4,385.00
0491 CFW - One-off donations Childrens and families worker	-	1,850.00	-	-	1,850.00	32,702.00
Donations and legacies Totals	**99,089.57**	**19,631.66**	**240.00**	**-**	**118,961.23**	**138,841.21**
Income from charitable activities						
0401 - Hall rents SMC	3,177.40	-	-	-	3,177.40	1,636.30
0402 - Hall rents SMR	6,732.40	-	-	-	6,732.40	6,842.50
0403 - Parish Magazine	11,460.00	-	-	-	11,460.00	13,586.00
0404 - PCC Fees	12,079.81	-	-	-	12,079.81	12,019.39
0404CY - Churchyard fees	-	-	-	-	-	801.00
Income from charitable activities Totals	**33,449.61**	**-**	**-**	**-**	**33,449.61**	**34,885.19**
Other trading activities						
0201 - Grants received	2,345.00	-	3,000.00	-	5,345.00	44,907.52
0203 - Fund Raising Events	4,046.44	-	-	-	4,046.44	3,341.42
0203 AV - AV fund-raising	-	-	-	-	-	50.00
0203CF - Re-ordering project 2019/20	50.00	-	-	-	50.00	-
0891 - Churchyard grant	-	3,500.00	-	-	3,500.00	8,504.00
0892 - VAT refund	-	318.61	-	-	318.61	2,315.16
0991 - Easyfundraising	460.74	-	-	-	460.74	446.61
1201 - Church hire	222.65	-	-	-	222.65	130.00
Other trading activities Totals	**7,124.83**	**3,818.61**	**3,000.00**	**-**	**13,943.44**	**59,694.71**
Investments						
0301 - Unrestricted interest and dividends	1,530.91	-	-	-	1,530.91	2,070.36
0301RD - Restricted/designated Investment income	-	10,989.41	1,009.77	-	11,999.18	11,892.98
Investments Totals	**1,530.91**	**10,989.41**	**1,009.77**	**-**	**13,530.09**	**13,963.34**

	General	Designated	Restricted	Endowment	Total This year	Total Last year
Other income						
0602 - Misc items (incl Youth/Children budget)	12.81	3,319.47	-	-	3,332.28	1,416.42
Other income Totals	**12.81**	**3,319.47**	**-**	**-**	**3,332.28**	**1,416.42**
Income and endowments Grand totals	**141,207.73**	**37,759.15**	**4,249.77**	**-**	**183,216.65**	**248,800.87**
Expenditure on:						
Expenditure on charitable activities						
1000 - Charitable giving	4,900.00	-	-	-	4,900.00	6,000.00
2001 - Quota and deanery	75,278.64	-	-	-	75,278.64	75,878.52
2002 - Dunmow Clergy's expenses	3,358.89	-	-	-	3,358.89	2,024.37
2002A - Training for Staff and Others	285.00	38.00	-	-	323.00	50.62
2002B - Outreach and Connect 120	2,757.56	55.07	-	-	2,812.63	1,229.59
2003 - Children's Church and Church Mice	-	1,380.10	-	-	1,380.10	753.32
2003M - Messy Church	6.05	99.32	-	-	105.37	184.99
2004L - Childrens and Families Leader	-	24,784.49	-	-	24,784.49	-
2005A - Church Heat/light/water	5,377.39	-	-	-	5,377.39	6,784.82
2005B - Church insurance	4,856.89	-	-	-	4,856.89	4,631.27
2006 - Church repairs and maintenance	-	3,610.16	2,574.60	-	6,184.76	11,547.19
2006CY - Churchyard repairs and maintenance	-	3,030.05	331.92	-	3,361.97	12,671.92
2007 - Upkeep of services	2,134.22	-	-	-	2,134.22	1,193.67
2007CY - Churchyard expenses	-	321.86	-	-	321.86	319.18
2008 - Fees due to DBF	4,718.00	-	-	-	4,718.00	4,748.66
2009 - Magazine - Outlook	15,000.00	-	-	-	15,000.00	13,350.00
2010 - SMR	5,104.65	117.70	-	-	5,222.35	6,435.67
2011 - SMC	4,052.19	1,950.00	-	-	6,002.19	5,203.05
2016 - Organists/ Choir assistant	6,067.30	-	-	-	6,067.30	4,467.76
2016CY - Churchyard wages	-	-	-	-	-	363.45
2016PSC - Professional services Buildings and Church	-	-	7,358.89	-	7,358.89	-
2017 - Choir and Performing Licences	1,254.88	241.30	-	-	1,496.18	1,244.26
2018 - Church bells	-	250.00	-	-	250.00	32.00
4000 - Church office	4,138.69	-	-	-	4,138.69	2,749.01
4500 - Office Assistant	11,419.06	-	-	-	11,419.06	9,578.04
Expenditure on charitable activities Totals	**150,709.41**	**35,878.05**	**10,265.41**	**-**	**196,852.87**	**171,441.36**
Other expenditure						
2200 AV - AV Project 2021	-	-	-	-	-	2,122.48
2200CF - Re-ordering project 2019/20 expenditure	-	67.18	-	-	67.18	-
5000 - Sundry expenditure	351.90	-	-	-	351.90	538.20
5001 - Teaching materials	758.18	-	-	-	758.18	605.95
Other expenditure Totals	**1,110.08**	**67.18**	**-**	**-**	**1,177.26**	**3,266.63**
Expenditure Grand totals	**151,819.49**	**35,945.23**	**10,265.41**	**-**	**198,030.13**	**174,707.99**

Parish Church of St Mary the Virgin, Great Dunmow

Balance Sheet detailed

		As at 31/12/2023	As at 31/12/2022
Fixed assets			
8001: C K Carter (window)		-	-
8002: Dunmow Estate (church maintenance)		0	0
8003: Mary Clarke (church maintenance)		-	-
8004: Eleanor Starn Sewell(church maintenance)		-	-
8005: Miss C K Carter (church maintenance)		-	-
8006: F C Culf (church maintenance) - renamed 2023 CB3004670-001		41,368	37,810
8007: Tithe Chancel (income retained) -renamed 2023 CB3004470-001		18,748	16,655
9000A: St Mary's Room		330	330
9000B: St Mary's Centre		62,742	62,742
9112A: Brian Goodey Fabric Fund 001J - renamed 2023 GB3022320-001		91,432	81,225
9200: Long Term CBF investments 001F revised 2023 to CB3022319-001		21,713	51,017
9300: Investment Fund 2020 001S 0- renamed 2023 CB3022321-001		174,168	159,191
	Total Fixed assets	**410,500**	**408,970**
Current assets			
9001: General - Lloyds current 00072320		10,008	2,835
9002: Bellringers Account 00771938		2	2
9002A: PCC ChoirFund Account 00773604		8	1,187
9003: Churchyard - LLoyds current 00072436		286	2,951
9004: Fabric - Lloyds deposit 07028548		9,308	10,048
9050: Cambridge and Counties £30,000 CFL		30,000	-
9051: United Trust Bank £20,000 CFL		20,101	-
9052: United Trust Bank £10,000 CFL		10,000	-
9101: General reserve CCLA/CBF 608153002D		-	-
9102: Churchyard reserve CCLA/CBF 60813003D		-	-
9103: Briggs and Ellis (grave maintenance)		-	-
9104: Fabric CCLA/CBF 608153001D		-	-
9105: Development CCLA/CBF 608153007D		-	-
9106: Organ CCLA/CBF 608153006D		-	-
9107: Youth CCLA/CBF 608153009D		-	-
9108: General Lloyds deposit 0774600		-	-
9109A: Reserve 00773485		27,670	381
9110: Friends Bank account		6,313	2,994
9111: Outlook - Lloyds internet 00773590		1,886	160
9112: Fabric CCLA Investment Fund 608153001J		-	-
9113: Bellringers		-	-
9114: Project Account 00773388		4,306	75,273
9115: Investment Fund 2020		-	-
9401: Debtors:Prepayments and receipts due		9,599	12,010
9402: Debtors:Tax refund due		-	-
9403: Debtors:Interest due		-	-
Z05: Accounts Receivable		(750)	3,815
	Total Current assets	**128,738**	**111,656**
Liabilities			
6699: Agency collections		-	-
9201: Prepayments and receipts due		8,088	-

9302: Accrued expenses	-	-
Z04: Accounts Payable	(257)	7,004
Total Liabilities	**7,830**	**7,004**
Net Asset surplus (deficit)	**531,407**	**513,621**

Reserves

Excess/(deficit) to date	(14,813)	74,093
Z01: Starting balances	515,683	485,094
Z02: Gains/(losses) on investment assets	30,538	(45,566)
Z03: Gains/(losses) on investment assets	-	-
Total Reserves	**531,407**	**513,621**

Represented by Funds

General (Unrestricted)	5,091	11,949
Designated	359,555	343,055
Restricted	106,645	111,539
Endowment	60,116	47,078
Total	**531,407**	**513,621**

2023 Full year Underlying figures

Income	Excluding Children's Leader and Friends		
	2022 Actual	2023 Actual	Change 2022-23
Standing Orders	50129	53695	3566
Regular service collections	14272	17006	2734
Special service collections	2124	2777	654
One-off donations	4325	7322	2997
Children's activities(messy church + mice)	50	351	301
Sundry income	1232	1563	331
Easyfundraising and other affiliate schemes	447	461	14
Legacies	2000	0	-2000
Tax recovered via Gift Aid	17743	17203	-541
Total Giving	**92322**	**100377**	
Churchyard - Town Council Grant	8504	3500	-5004
Other grants including VAT refund	8582	5664	-2918
Fund raising events	3391	4096	705
General fund interest and dividends	2070	1531	-539
Designated interest and dividends	11893	11999	106
Hall rents SMC	1636	3177	1541
Hall rents SMR	6843	6732	-110
Magazine - Outlook	13586	11460	-2126
PCC Fees	12820	12080	-741
Church Hire	130	223	93
Total other income	**69456**	**60462**	
Total Income	**161778**	**160840**	**-938**
Children's and Families		19058	
Friends		3319	

2023 Full year Underlying figures

	Expenditure	Excluding Children's Leader and Friends		
		2022 Actual	2023 Actual	Change 2022-23
Our giving commitments	Quota and deanery	75879	75279	-600
	Charitable Giving	6000	4900	-1100
Caring for our Church	Church Heat/light/water	6785	5377	-1407
	Church Insurance	4631	4857	226
	Church repairs and maintenance	11579	6502	-5077
	Churchyard repairs and maintenance	12672	3362	-9310
	Churchyard expenses	683	322	-361
Our Ministry	Dunmow Clergy's expenses	2024	3359	1335
	Training for Staff and Others	51	323	272
	Upkeep of services	1194	2134	941
	Organists/ Choir assistant	4468	6067	1600
	Choir and Performing Licences	1244	1496	252
	Church office	2749	4139	1390
	Office Assistant	9578	11419	1841
	Course and teaching materials	606	758	152
Spreading the Word	Outreach including Live Nativity	1230	2813	1583
	Children and Families	938	145	-793
	Sundry expenditure	538	352	-186
Investments	Fees due to DBF	4749	4718	-31
	Magazine - Outlook	13350	15000	1650
	SMR	6436	5222	-1213
	SMC	5203	6002	799
	Consultancy for fabric projects	0	7359	7359
	Fabric - major work on Church building	2122	0	-2122
	Total Expenditure	**174709**	**171905**	-2803
	Children and Families		26125	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT DUNMOW

England & Wales - Charity number 1129192

Accounts

ST MARY'S
GREAT DUNMOW

ST MARY THE VIRGIN, GREAT DUNMOW

ANNUAL REPORT
For the year 2022

Purpose of the PCC

The PCC has the following functions:

- Co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical
- The consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question.
- Making known and putting into effect any provisions made by the diocesan synod or the deanery synod, but without prejudice to the powers of the council on any particular matter.
- Giving advice to the diocesan synod and the deanery synod on any matter referred to the council.
- Raising such matters as the council consider appropriate with the diocesan synod or deanery synod.

Given what it is and its responsibilities, the function of the PCC can be summarised as follows: **It exists to enable the church to play its part in God's mission to his world.**

Mission Statement

St Mary's mission statement is shared with St Andrew's Barnston. It is: **'To know Jesus better and make Him better known.'**

Membership of the PCC

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The number of lay representatives elected was nine (see below)

During the year, the following have served as members of the PCC:

Priest in Charge	Revd Tom Warmington
Assistant Curate	Revd Elsie Bouffler
Churchwardens	Michael Ryley *(PCC Vice Chair)* Catherine Salmon
PCC Treasurer	Nigel Dodd
PCC Secretary	Jenny Dalton White

Deanery Synod Representatives *(all elected for a term of 3 years in 2020)*

Maureen Best
Jenny Dalton White
Malcolm Dulwich

Elected Members *(elected for a term of 3 years on a rolling programme)*

Michael Best
Ann Deakins
Nigel Dodd
Bruce Drew
Marcus Frost
Colin Parker
Edward Salmon
Sandra Walker
Grace Wilcox
Helen Wright

Committees of the PCC

The PCC operates through a number of committees which meet between full meetings of the PCC:

Standing Committee	The only committee required by law. It has the power to transact the business of the PCC between meetings subject to any directions given by PCC.
Finance Committee	Oversees the Church finances, budgeting and purchases and co-ordinates stewardship and other appeals.
Fabric Committee	Deals with repairs and maintenance of the Church, car park and Church halls (SMR & SMC).
Churchyard Committee & Riverbank	In abeyance
Publicity Committee	Oversees monthly production of Outlook, the structure and maintenance of the website and maintaining social media presence.
PCC Representatives	PCC and ordinary church members were appointed to the following positions: Parish Safeguarding Officer and DBS: Becki Cobb Electoral Roll Officer: Jenny Dalton White Trustees to St Mary's Church Nursery: Wendy Bowler and Tim Potter St Mary's School Governor: Patrick Whittick Churches Together in Dunmow representative: vacant

Church Membership

There were 137 names on the Church Electoral Roll at the APCM in 2022. The corresponding figure for the previous year was 129 names on the Electoral Roll.

Ministry Team

Clergy	Revd Tom Warmington (Priest in Charge) Revd Elsie Bouffler (Assistant Curate) Revd Canon Rosemary Drew (Bishop's Permission to Officiate)
Licensed Lay ministers	Gerald Crowley (Reader - Bishop's Permission to Officiate) Pam Warren (Pastoral Assistant)

Objectives and performance over the year

The PCC met seven times during the year in St Mary's Church.

During the year PCC considered amongst other things the following items:

- PCC welcomed new appointments from the APCM and continued to invite discussion and deliberation on various matters as the year progressed.
- PCC oversaw and liaised with the Priest in Charge over the appointment of a Children and Families Leader, including reviewing and discussing the advertisement, being kept informed of the application process and praying for potential candidates.
- At the May meeting PCC reviewed the Vision Sunday responses and discussed them in detail. This work was then fed into the review of patterns and styles of worship.
- At the July meeting considerable time was given to a review of music for Sunday Services, later reviewing the role description and welcoming the appointment of a Music Leader. The appointment and musical provision were reviewed at the November meeting.
- In September Becki Cobb spoke to PCC on the general safeguarding rules as set down by the Charity Commission and exercised under Church of England guidelines and how these were to be implemented to enable St Mary's to become fully compliant. To this end all PCC members have had DBS checks and undergone online training.
- In November PCC welcomed proposed appointments including those of Mission Coordinator and Pastoral Coordinator and the formation of a Leadership Team.
- Discussion of final financial results for 2021 and charitable giving allowances plus reviewing on a regular basis the 2022 Budget. Receipt of accounts, financial reports, budget and stewardship reports
- Overseeing and discussing the service pattern for St Mary's and planning for Christmas and Easter services.
- Supporting those in authorised and licensed ministries, including: Revd Elsie Bouffler as Assistant Curate; Pam Warren as Pastoral Assistant and as she took on leadership for Ministry in Care Homes.
- Support for our Foundation Governors at Dunmow St Mary's Primary School and Trustees to St Mary's Church Nursery.
- PCC's vision statement, shared with St Andrew's, Barnston, is to be a church of Christ-centred, Spirit-led, disciple making disciples committed to growing higher, deeper and wider in God's love.

PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In addition PCC ensured compliance with the 'Safer Recruitment' process.

The PCC supported continued spiritual education through Home Groups, Lent and Advent Groups, 24/7 Prayer, and groups / activities for children.

The PCC maintained its close association with the town including Churches Together in Dunmow and maintaining links with Dunmow and the wider community. PCC members also actively participate in Deanery and Diocesan Synod.

The PCC has maintained its support for a number of external charitable organisations, both through donations at Christmas Services and from general funds.

Approved by the PCC on 27th March 2023 and signed on its behalf by

Rev Tom Warmington
(Priest in Charge)

Jenny Dalton White
(Secretary)

St Mary the Virgin Great Dunmow

End of Year Financial Statements

Year ending December 31st 2022

Independent Examiner's Report to the members/trustees of
St Mary the Virgin , Great Dunmow, Parochial Church Council.
Charity number 1129192

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2022 which are set out on pages 1 to 13

Respective responsibilities of the Trustees and Independent Examiner
As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Act') and that an independent examination is needed.

It is my responsibility to
- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether material matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:
- accounting records were not kept in accordance with s.130 of the 2011 Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 16/3/2023

Name: R Joy

Relevant professional qualification or body (if any) CIPFA 1977 - 2015

Address: 1 Putter Court Braintree CM7 1FR

.....

Finances 2022 – Report for the APCM

Summary

The accounts for 2022 have some much bigger numbers in than in 2021. This really reflects three things.

First, there is the vision developed at the end of 2021 to welcome more families to St Mary's and the subsequent Gift Day for the Children and Families Leader. Second, as a degree of normality retuned after coronavirus, a new pattern of worship became established, we welcomed growing numbers and we were able to get on with some of the outstanding maintenance jobs. And thirdly, we were and will continue to be affected by the economic shocks around the world. The AV project was also completed, but this was largely covered in the 2021 accounts.

The headline numbers show that in 2022 our income was £248,800 (£144,169 in 2021) and our expenditure was £174,7708 (£145,985). It was a busy year. On behalf of the PCC, a huge thank you to all those who helped, whether through their generosity, hard work, great ideas or prayer.

The Gift Day for the Children and Families Leader (CFL) was hugely successful

During 2022 we received some £78,000 for the CFL with future pledges taking us up to our target of £120,000 in total. While a small amount of this was spent in 2022 on advertising, these donations explain a large part of the increase in income from 2021 to 2022. As part of the release of Connect120 unused funds, a further £8,500 has been ring-fenced for future youth work.

Fifty-four members of the church contributed towards the role; thirty-seven through one-off gifts and 17 through ongoing standing orders. As the income has been raised in advance of Zoe joining us, the PCC agreed to invest the capital in a mix of fixed-rate short and medium-term deposit accounts.

Whilst the result of the appeal has been to help generate a large surplus in 2022, we should equally expect to see a corresponding deficit on the accounts spread over the next 3-4 years.

As services got back to normal, so general giving has recovered to pre-pandemic levels, and we have started to do some of the outstanding jobs.

- Regular standing orders were up £5,000 on 2021
- As attendances increase giving in church services was up by a further £3,500 and the Christmas collections were double 2021
- The fabric committee got on with re-surfacing the road to the car park and buttressing the leaning churchyard wall.

But other elements of our income have not bounced back

- Bookings for St Mary's Room and St Mary's Centre have not recovered and are down 30% on pre-pandemic levels.
- Income from our advertisers in Outlook is some £3,000 below pre-pandemic levels.

And cost increases are starting to kick in

- Outlook costs up nearly 40% per issue at £1,250 per month.
- Energy costs fixed until October 2023, at which point a possible increase of £10,000 p.a.

Commentary on the Financial Statements

Over the full year, we saw total income of £248,801 and expenditure of £174,708, a surplus of £74,093. Of this income, £86,235 was a result of the Connect120 funds and the giving we received following the Children and Families Gift Day in Lent.

Excluding this income was £162,566 up from £144,169 in 2021. So excluding the Gift Day income, the underlying shape is of a deficit of £12,152 compared to a balance of income and spend in 2021 albeit at lower levels. Some of the key movements from 2021 were:

- Our parish share (our contribution to the diocese to cover clergy stipends, pensions, housing etc..) increased by £10,000 as we no longer received a discount for being in a vacancy.
- The increase in regular giving including collections balanced this out.
- We installed the servery at a cost of £6,000 albeit with £5,000 covered by a grant.
- We had the access road re-surfaced at a cost of £12,000, with £8,500 covered by a Council Grant, although we did not receive our normal churchyard grant from the council of £3,500.
- There was a balancing payment of £2,000 for the AV project to reflect some changes in the specification since the original budget was set (e.g. improved projector, improvements to the hearing loop), but nearly all off-set by a VAT refund for the camera and filming costs.
- We spent £3,900 on shoring up the churchyard wall on our southern boundary
- We spent £4,000 more on SMC, SMR and Outlook than we received in income. Historically, these would have generated a net income of £4,000.
- We received one legacy of £2,000.
- Net fees income from weddings, funerals and churchyard dues was strong at just over £7,000 helped by a boost in the number of weddings.
- The Friends contributed a net £1,179 to the balance for the year.

The aim of the PCC is to fund day-to-day activity through our regular income sources and fund fabric and investment projects through our reserves. This underlying deficit of £12,000 is consistent with that aim.

- 2022 saw the value of our investments fall by £46,079 in line with the markets. They are now valued at £345,433. This fall reversed last year's gain and the current value is some £4,000 below December 2020's level.

- A special mention needs to go to our volunteers, particularly those who maintain our grounds, Steve, Clive and Phil and working party members.

- The PCC agreed the following Charity donations totalling £6,000:

    - 1 Christmas charity
        - Uttlesford Food Bank £2,000
    - Faith in Action £200
    - World Vision £800
    - Children's Society £330
    - CMS £2000
    - CHESS £200
    - Christian Aid £470

Notes to the Financial Statements for the year ending 31st December 2021

These financial statements have been prepared on an accruals basis in accordance with current Church Accounting Regulations and in accordance with the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015).

1. Funds Accounting

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC for specific future projects or purposes.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or legacy; b) donations or grants received for a specific objective or invited by the PCC for a specific object. The funds may only be expended on that specific object for which they were given.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used; either as restricted or unrestricted funds depending upon the purposes set out in the original endowment.

The endowment funds shown in the balance sheet used to include the Dunmow Estate which is not under the control of the PCC. The income from them all is paid to the Fabric and Churchyard fund accounts. Following an agreement with our independent examiner and the Chelmsford DBF we have removed the Dunmow Estate from the accounts. The Dunmow Estate has its own charity number and is filed separately with the Charity Commissioners.

2. Paid for Regular services

During the year, the PCC used a self-employed Director of Music and a cleaner, both self-employed.

There was change in the structure of how the PCC renumerates the Director of Music from November when William Warns arrived in post. There is now a rate-card per service/rehearsal with a separate rate for cover for holidays etc.

The cleaner is contracted for 6 hours a week.

The church administrator is employed by the PCC and has opted to enrol with the Church Workers Pension Fund (see note 4 for more detail) administered by the Church of England. No employer National Insurance contributions are due as the administrator salary falls below the threshold for qualification.

All rates of renumeration are renewed annually and were increased for the administrator and cleaner by 5% from January 2023 and are maintained at least at the minimum living wage.

The total paid out for all these services in 2022 was £17,003 including both pension contributions and payroll costs due to the Diocese for the administrator.

3. Assets

Fixed Assets – Tangible fixed assets comprise the 2 halls owned, maintained and used by the PCC. Original cost for St Mary's Room was £330 and the building cost of St Mary's Centre in 1991 was £62,742.

Investments are stated at market value on the balance sheet date and valuations of shares are at December 31, 2022.

Grants and donations are accounted for when paid over or when awarded where the award creates a binding obligation on the PCC.

4. Funds

The position of the funds as at 31st December 2022 was as follows:

Fund totals 31/12/2022		Value £
Total		513539
Unrestricted	General	11949
Designated	Bellringers	6904
	Children	2376
	Children and Families Leader	77736
	Choir	1078
	Churchyard	7280
	Development	38433
	Fabric	132702
	Friends of St Mary's	4595
	Property (buildings book value)	56018
	Training	3393
	Youth	12458
Restricted	Specific grave maintenance	16092
	Development	16308
	Fabric	60535
	Organ	18605
Endowments	Endowments	47078

Parish Church of St Mary the Virgin, Great Dunmow

Statement of Financial Activities

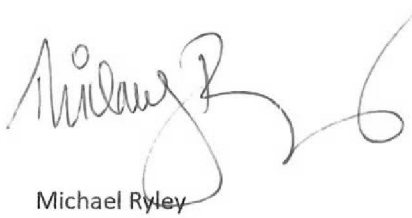
For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	138,601.21	240.00	-	138,841.21	93,467.72
Income from charitable activities	34,885.19	-	-	34,885.19	24,269.17
Other trading activities	53,694.71	6,000.00	-	59,694.71	12,882.83
Investments	12,779.70	1,183.64	-	13,963.34	13,559.39
Other income	1,416.42	-	-	1,416.42	-
Total income	**241,377.23**	**7,423.64**	**-**	**248,800.87**	**144,169.11**
Expenditure on:					
Raising funds	-	-	-	-	48.00
Expenditure on charitable activities	160,059.49	11,381.87	-	171,441.36	125,571.07
Other expenditure	(1,102.18)	4,368.81	-	3,266.63	20,365.61
Total expenditure	**158,957.31**	**15,750.68**	**-**	**174,707.99**	**145,984.68**
Net income / (expenditure) resources before transfer	**82,419.92**	**(8,327.04)**	**-**	**74,092.88**	**(1,815.57)**
Transfers:					
Gross transfers between funds - in	53,245.60	50,219.49	-	103,465.09	10,195.29
Gross transfers between funds - out	(57,245.60)	(46,219.49)	-	(103,465.09)	(10,195.29)
Other recognised gains / losses					
Gains/losses on investment assets	(39,735.82)	(4,423.48)	654.95	(43,504.35)	39,830.33
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	**38,684.10**	**(8,750.52)**	**654.95**	**30,588.53**	**38,014.76**
Reconciliation of funds					
Total funds brought forward	**316,319.85**	**120,289.36**	**46,423.44**	**483,032.65**	**445,017.89**
Total funds carried forward	**355,003.95**	**111,538.84**	**47,078.39**	**513,621.18**	**483,032.65**

Approved on 22nd May 2023

Rev. Tom Warmington

Priest-in-charge



Michael Ryley

Churchwarden

Parish Church of St Mary the Virgin, Great Dunmow

Statement of Financial Activities

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Raising funds	-	-	-	-	48.00
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Other expenditure	(1,102.18)	4,368.81	-	3,266.63	20,365.61
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Net income / (expenditure) resources before transfer	**82,419.92**	**(8,327.04)**	**-**	**74,092.88**	**(1,815.57)**
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Gross transfers between funds - out	(57,245.60)	(46,219.49)	-	(103,465.09)	(10,195.29)
Other recognised gains / losses					
Gains/losses on investment assets	(39,735.82)	(4,423.48)	654.95	(43,504.35)	39,830.33
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
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Total funds carried forward	**355,003.95**	**111,538.84**	**47,078.39**	**513,621.18**	**483,032.65**

Parish Church of St Mary the Virgin, Great Dunmow

Balance Sheet detailed

			As at 31/12/2022	As at 31/12/2021
Fixed assets				
	8001: C K Carter (window)		-	-
	8002: Dunmow Estate (church maintenance)		0.01	0.01
	8003: Mary Clarke (church maintenance)		-	-
	8004: Eleanor Stam Sewell(church maintenance)		-	-
	8005: Miss C K Carter (church maintenance)		-	-
	8006: F C Culf (church maintenance)		37,810.36	42,797.66
	8007: Tithe Chancel (income retained)		16,654.95	18,323.48
	9000A: St Mary's Room		330.00	330.00
	9000B: St Mary's Centre		62,742.00	62,742.00
	9112A: Brian Goodey Fabric Fund 001J		81,224.98	89,302.30
	9200: Long Term CBF investments 001F		51,017.12	58,790.62
	9300: Investment Fund 2020 001S		159,190.51	180,188.21
		Total Fixed assets	**408,969.93**	**452,474.28**
Current assets				
	9001: General - Lloyds current 00072320		2,834.94	6,704.67
	9002: Bellringers Account 00771938		2.11	4,004.60
	9002A: PCC ChoirFund Account 00773604		1,186.66	1,139.60
	9003: Churchyard - LLoyds current 00072436		2,951.42	6,839.43
	9004: Fabric - Lloyds deposit 07028548		10,047.67	17,324.94
	9101: General reserve CCLA/CBF 608153002D		-	-
	9102: Churchyard reserve CCLA/CBF 60813003D		-	-
	9103: Briggs and Ellis (grave maintenance)		-	-
	9104: Fabric CCLA/CBF 608153001D		-	-
	9105: Development CCLA/CBF 608153007D		-	-
	9106: Organ CCLA/CBF 608153006D		-	-
	9107: Youth CCLA/CBF 608153009D		-	-
	9108: General Lloyds deposit 0774600		-	-
	9109A: Reserve 00773485		380.81	126.43
	9110: Friends Bank account		2,993.66	1,814.76
	9111: Outlook - Lloyds internet 00773590		160.26	1,947.03
	9112: Fabric CCLA Investment Fund 608153001J		-	-
	9113: Bellringers		-	-
	9114: Project Account 00773388		75,273.13	9,873.83
	9115: Investment Fund 2020		-	-
	9401: Debtors:Prepayments and receipts due		12,010.42	8,642.12
	9402: Debtors:Tax refund due		-	-
	9403: Debtors:Interest due		-	-
	Z05: Accounts Receivable		3,814.62	(750.00)
		Total Current assets	**111,655.70**	**57,667.41**
Liabilities				
	6699: Agency collections		-	-
	9201: Prepayments and receipts due		-	27,366.30
	9302: Accrued expenses		-	-
	Z04: Accounts Payable		7,004.45	(257.26)
		Total Liabilities	**7,004.45**	**27,109.04**

Net Asset surplus (deficit)	**513,621.18**	**483,032.65**

Reserves

Excess/(deficit) to date	74,092.88	(1,815.57)
Z01: Starting balances	485,094.11	447,079.35
Z02: Gains/(losses) on investment assets	(45,565.81)	37,768.87
Z03: Gains/(losses) on investment assets	-	-
Total Reserves	**513,621.18**	**483,032.65**

Represented by Funds

General (Unrestricted)	11,948.52	32,660.26
Designated	343,055.43	283,659.59
Restricted	111,538.84	120,289.36
Endowment	47,078.39	46,423.44
Total	**513,621.18**	**483,032.65**

Parish Church of St Mary the Virgin, Great Dunmow

Analysis of income and expenditure
Selected period: 01 January 2022 to 31 December 2022

	General	Designated	Restricted	Endowment	Total This year	Total Last year
Income and endowments from:						
Donations and legacies						
0100A - Planned Giving by STO Gift Aid	39,622.27	5,396.00	240.00	-	45,258.27	36,039.50
0100B - Parish Giving Scheme (PGS)	2,981.00	-	-	-	2,981.00	1,348.56
0101 - Planned Giving by envelope Gift Aid	780.00	-	-	-	780.00	1,960.00
0101B - Pink envelope Gifts	8,476.60	-	-	-	8,476.60	7,244.40
0102 - Tax recovered	17,743.29	8,565.02	-	-	26,308.31	12,251.57
0102 AV - Tax recovered - AV	-	-	-	-	-	2,953.25
0202 - Legacies	2,000.00	-	-	-	2,000.00	1,000.00
0251 - Standing orders not Gift Aid	6,506.00	480.00	-	-	6,986.00	6,780.00
0391C - Regular service cash	3,415.70	-	-	-	3,415.70	1,322.35
0391GP - Regular service - Good Plate	2,380.11	-	-	-	2,380.11	964.74
0394 - Special service collections pink	152.00	-	-	-	152.00	325.00
0394C - Special service cash	1,971.58	-	-	-	1,971.58	1,105.96
0395 - Messy Church and other children collecti	-	50.00	-	-	50.00	5.00
0396 - Sundry donations e.g.wall safe	994.64	-	-	-	994.64	-
0491 - One-off donations	4,325.00	60.00	-	-	4,385.00	7,517.39
0491 AV - One off donations - AV	-	-	-	-	-	12,640.00
0491 CFW - One-off donations Childrens and families worker	-	32,702.00	-	-	32,702.00	-
Donations and legacies Totals	**91,348.19**	**47,253.02**	**240.00**	**-**	**138,841.21**	**93,457.72**
Income from charitable activities						
0401 - Hall rents SMC	1,636.30	-	-	-	1,636.30	190.00
0402 - Hall rents SMR	6,842.50	-	-	-	6,842.50	3,901.00
0403 - Parish Magazine	13,586.00	-	-	-	13,586.00	9,734.07
0404 - PCC Fees	11,469.39	550.00	-	-	12,019.39	10,417.10
0404CY - Churchyard fees	282.00	519.00	-	-	801.00	27.00
Income from charitable activities Totals	**33,816.19**	**1,069.00**	**-**	**-**	**34,885.19**	**24,269.17**
Other trading activities						
0201 - Grants received	266.52	38,641.00	6,000.00	-	44,907.52	-
0201 AV - Grants received AV project	-	-	-	-	-	4,000.00
0203 - Fund Raising Events	2,962.85	378.57	-	-	3,341.42	2,623.09
0203 AV - AV fund-raising	50.00	-	-	-	50.00	892.00
0891 - Churchyard grant	4.00	8,500.00	-	-	8,504.00	3,500.00
0892 - VAT refund	-	2,315.16	-	-	2,315.16	1,051.88
0991 - Easy fundraising	446.61	-	-	-	446.61	435.86
1201 - Church hire	130.00	-	-	-	130.00	380.00
Other trading activities Totals	**3,859.98**	**49,834.73**	**6,000.00**	**-**	**59,694.71**	**12,882.83**
Investments						
0301 - Unrestricted interest and dividends	2,070.36	-	-	-	2,070.36	1,876.14
0301RD - Restricted/designated Investment income	-	10,709.34	1,183.64	-	11,892.98	11,683.25
Investments Totals	**2,070.36**	**10,709.34**	**1,183.64**	**-**	**13,963.34**	**13,559.39**

	General	Designated	Restricted	Endowment	Total This year	Total Last year
Other income						
0602 - Misc items (incl Youth/Children budget)	237.52	1,178.90	-	-	1,416.42	-
Other income Totals	**237.52**	**1,178.90**	**-**	**-**	**1,416.42**	**-**
Income and endowments Grand totals	**131,332.24**	**110,044.99**	**7,423.64**		**- 248,800.87**	**144,169.11**
Expenditure on:						
Raising funds						
3000 - Fund raising costs	-	-	-	-	-	48.00
Raising funds Totals	**-**	**-**	**-**	**-**	**-**	**48.00**
Expenditure on charitable activities						
1000 - Charitable giving	6,000.00	-	-	-	6,000.00	6,000.00
2001 - Quota and deanery	75,878.52	-	-	-	75,878.52	65,826.07
2002 - Dunmow Clergy's expenses	2,024.37	-	-	-	2,024.37	1,278.35
2002A - Training for Staff and Others	50.62	-	-	-	50.62	99.60
2002B - Outreach and Connect 120	1,229.59	-	-	-	1,229.59	380.20
2003 - Children's Church and Church Mice	(2.80)	756.12	-	-	753.32	376.69
2003M - Messy Church	165.03	19.96	-	-	184.99	187.41
2004 - Youth	-	-	-	-	-	4.76
2005A - Church Heat/light/water	6,784.82	-	-	-	6,784.82	4,079.83
2005B - Church insurance	4,631.27	-	-	-	4,631.27	4,512.48
2006 - Church repairs and maintenance	-	497.24	11,049.95	-	11,547.19	2,869.52
2006CY - Churchyard repairs and maintenance	-	12,340.00	331.92	-	12,671.92	5,084.82
2007 - Upkeep of services	1,193.67	-	-	-	1,193.67	506.23
2007CY - Churchyard expenses	-	319.18	-	-	319.18	91.50
2008 - Fees due to DBF	4,748.66	-	-	-	4,748.66	4,272.05
2009 - Magazine - Outlook	13,350.00	-	-	-	13,350.00	8,500.00
2010 - SMR	6,435.67	-	-	-	6,435.67	3,683.69
2011 - SMC	3,823.05	1,380.00	-	-	5,203.05	3,569.28
2016 - Organists/ Choir assistant	4,467.76	-	-	-	4,467.76	1,823.11
2016CY - Churchyard wages	-	363.45	-	-	363.45	-
2016PSA - Professional services Administration	-	-	-	-	-	600.00
2017 - Choir and Performing Licences	1,235.07	9.19	-	-	1,244.26	768.08
2018 - Church bells	-	32.00	-	-	32.00	350.00
4000 - Church office	2,749.01	-	-	-	2,749.01	1,713.34
4500 - Office Assistant	9,578.04	-	-	-	9,578.04	8,994.06
Expenditure on charitable activities Totals	**144,342.35**	**15,717.14**	**11,381.87**	**-**	**171,441.36**	**125,571.07**
Other expenditure						
2200 AV - AV Project 2021	(429.20)	(1,817.13)	4,368.81	-	2,122.48	18,000.00
2200CF - Re-ordering project 2019/20 expenditure	-	-	-	-	-	37.50
5000 - Sundry expenditure	538.20	-	-	-	538.20	1,995.95
5001 - Teaching materials	605.95	-	-	-	605.95	332.16
Other expenditure Totals	**714.95**	**(1,817.13)**	**4,368.81**	**-**	**3,266.63**	**20,365.61**
Expenditure Grand totals	**145,057.30**	**13,900.01**	**15,750.68**		**- 174,707.99**	**145,984.68**

St Mary the Virgin Great Dunmow

End of Year Financial Statements

Year ending December 31st 2022

Independent Examiner's Report to the members/trustees of
St Mary the Virgin , Great Dunmow, Parochial Church Council.
Charity number 1129192

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2022 which are set out on pages 1 to 13

Respective responsibilities of the Trustees and Independent Examiner
As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Act') and that an independent examination is needed.

It is my responsibility to
- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether material matters have come to my attention.

Basis of Independent Examiner's Statement
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:
- accounting records were not kept in accordance with s.130 of the 2011 Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 16/3/2023

Name: R Joy

Relevant professional qualification or body (if any) CIPFA 1977 - 2015

Address: 1 Putter Court Braintree CM7 1FR

.....

Finances 2022 – Report for the APCM

Summary

The accounts for 2022 have some much bigger numbers in than in 2021. This really reflects three things.

First, there is the vision developed at the end of 2021 to welcome more families to St Mary's and the subsequent Gift Day for the Children and Families Leader. Second, as a degree of normality retuned after coronavirus, a new pattern of worship became established, we welcomed growing numbers and we were able to get on with some of the outstanding maintenance jobs. And thirdly, we were and will continue to be affected by the economic shocks around the world. The AV project was also completed, but this was largely covered in the 2021 accounts.

The headline numbers show that in 2022 our income was £248,800 (£144,169 in 2021) and our expenditure was £174,7708 (£145,985). It was a busy year. On behalf of the PCC, a huge thank you to all those who helped, whether through their generosity, hard work, great ideas or prayer.

The Gift Day for the Children and Families Leader (CFL) was hugely successful

During 2022 we received some £78,000 for the CFL with future pledges taking us up to our target of £120,000 in total. While a small amount of this was spent in 2022 on advertising, these donations explain a large part of the increase in income from 2021 to 2022. As part of the release of Connect120 unused funds, a further £8,500 has been ring-fenced for future youth work.

Fifty-four members of the church contributed towards the role; thirty-seven through one-off gifts and 17 through ongoing standing orders. As the income has been raised in advance of Zoe joining us, the PCC agreed to invest the capital in a mix of fixed-rate short and medium-term deposit accounts.

Whilst the result of the appeal has been to help generate a large surplus in 2022, we should equally expect to see a corresponding deficit on the accounts spread over the next 3-4 years.

As services got back to normal, so general giving has recovered to pre-pandemic levels, and we have started to do some of the outstanding jobs.

- Regular standing orders were up £5,000 on 2021
- As attendances increase giving in church services was up by a further £3,500 and the Christmas collections were double 2021
- The fabric committee got on with re-surfacing the road to the car park and buttressing the leaning churchyard wall.

But other elements of our income have not bounced back

- Bookings for St Mary's Room and St Mary's Centre have not recovered and are down 30% on pre-pandemic levels.
- Income from our advertisers in Outlook is some £3,000 below pre-pandemic levels.

And cost increases are starting to kick in

- Outlook costs up nearly 40% per issue at £1,250 per month.
- Energy costs fixed until October 2023, at which point a possible increase of £10,000 p.a.

Commentary on the Financial Statements

Over the full year, we saw total income of £248,801 and expenditure of £174,708, a surplus of £74,093. Of this income, £86,235 was a result of the Connect120 funds and the giving we received following the Children and Families Gift Day in Lent.

Excluding this income was £162,566 up from £144,169 in 2021. So excluding the Gift Day income, the underlying shape is of a deficit of £12,152 compared to a balance of income and spend in 2021 albeit at lower levels. Some of the key movements from 2021 were:

- Our parish share (our contribution to the diocese to cover clergy stipends, pensions, housing etc..) increased by £10,000 as we no longer received a discount for being in a vacancy.
- The increase in regular giving including collections balanced this out.
- We installed the servery at a cost of £6,000 albeit with £5,000 covered by a grant.
- We had the access road re-surfaced at a cost of £12,000, with £8,500 covered by a Council Grant, although we did not receive our normal churchyard grant from the council of £3,500.
- There was a balancing payment of £2,000 for the AV project to reflect some changes in the specification since the original budget was set (e.g. improved projector, improvements to the hearing loop), but nearly all off-set by a VAT refund for the camera and filming costs.
- We spent £3,900 on shoring up the churchyard wall on our southern boundary
- We spent £4,000 more on SMC, SMR and Outlook than we received in income. Historically, these would have generated a net income of £4,000.
- We received one legacy of £2,000.
- Net fees income from weddings, funerals and churchyard dues was strong at just over £7,000 helped by a boost in the number of weddings.
- The Friends contributed a net £1,179 to the balance for the year.

The aim of the PCC is to fund day-to-day activity through our regular income sources and fund fabric and investment projects through our reserves. This underlying deficit of £12,000 is consistent with that aim.

- 2022 saw the value of our investments fall by £46,079 in line with the markets. They are now valued at £345,433. This fall reversed last year's gain and the current value is some £4,000 below December 2020's level.

- A special mention needs to go to our volunteers, particularly those who maintain our grounds, Steve, Clive and Phil and working party members.

- The PCC agreed the following Charity donations totalling £6,000:

    - 1 Christmas charity
        - Uttlesford Food Bank £2,000
    - Faith in Action £200
    - World Vision £800
    - Children's Society £330
    - CMS £2000
    - CHESS £200
    - Christian Aid £470

Notes to the Financial Statements for the year ending 31st December 2021

These financial statements have been prepared on an accruals basis in accordance with current Church Accounting Regulations and in accordance with the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015).

1. Funds Accounting

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC for specific future projects or purposes.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or legacy; b) donations or grants received for a specific objective or invited by the PCC for a specific object. The funds may only be expended on that specific object for which they were given.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used; either as restricted or unrestricted funds depending upon the purposes set out in the original endowment.

The endowment funds shown in the balance sheet used to include the Dunmow Estate which is not under the control of the PCC. The income from them all is paid to the Fabric and Churchyard fund accounts. Following an agreement with our independent examiner and the Chelmsford DBF we have removed the Dunmow Estate from the accounts. The Dunmow Estate has its own charity number and is filed separately with the Charity Commissioners.

2. Paid for Regular services

During the year, the PCC used a self-employed Director of Music and a cleaner, both self-employed.

There was change in the structure of how the PCC renumerates the Director of Music from November when William Warns arrived in post. There is now a rate-card per service/rehearsal with a separate rate for cover for holidays etc.

The cleaner is contracted for 6 hours a week.

The church administrator is employed by the PCC and has opted to enrol with the Church Workers Pension Fund (see note 4 for more detail) administered by the Church of England. No employer National Insurance contributions are due as the administrator salary falls below the threshold for qualification.

All rates of renumeration are renewed annually and were increased for the administrator and cleaner by 5% from January 2023 and are maintained at least at the minimum living wage.

The total paid out for all these services in 2022 was £17,003 including both pension contributions and payroll costs due to the Diocese for the administrator.

3. Assets

Fixed Assets – Tangible fixed assets comprise the 2 halls owned, maintained and used by the PCC. Original cost for St Mary's Room was £330 and the building cost of St Mary's Centre in 1991 was £62,742.

Investments are stated at market value on the balance sheet date and valuations of shares are at December 31, 2022.

Grants and donations are accounted for when paid over or when awarded where the award creates a binding obligation on the PCC.

4. Funds

The position of the funds as at 31st December 2022 was as follows:

Fund totals 31/12/2022		Value £
Total		513539
Unrestricted	General	11949
Designated	Bellringers	6904
	Children	2376
	Children and Families Leader	77736
	Choir	1078
	Churchyard	7280
	Development	38433
	Fabric	132702
	Friends of St Mary's	4595
	Property (buildings book value)	56018
	Training	3393
	Youth	12458
Restricted	Specific grave maintenance	16092
	Development	16308
	Fabric	60535
	Organ	18605
Endowments	Endowments	47078

Parish Church of St Mary the Virgin, Great Dunmow

Statement of Financial Activities

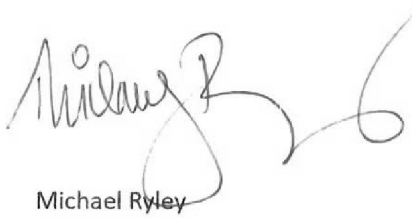
For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	138,601.21	240.00	-	138,841.21	93,467.72
Income from charitable activities	34,885.19	-	-	34,885.19	24,269.17
Other trading activities	53,694.71	6,000.00	-	59,694.71	12,882.83
Investments	12,779.70	1,183.64	-	13,963.34	13,559.39
Other income	1,416.42	-	-	1,416.42	-
Total income	**241,377.23**	**7,423.64**	**-**	**248,800.87**	**144,169.11**
Expenditure on:					
Raising funds	-	-	-	-	48.00
Expenditure on charitable activities	160,059.49	11,381.87	-	171,441.36	125,571.07
Other expenditure	(1,102.18)	4,368.81	-	3,266.63	20,365.61
Total expenditure	**158,957.31**	**15,750.68**	**-**	**174,707.99**	**145,984.68**
Net income / (expenditure) resources before transfer	**82,419.92**	**(8,327.04)**	**-**	**74,092.88**	**(1,815.57)**
Transfers:					
Gross transfers between funds - in	53,245.60	50,219.49	-	103,465.09	10,195.29
Gross transfers between funds - out	(57,245.60)	(46,219.49)	-	(103,465.09)	(10,195.29)
Other recognised gains / losses					
Gains/losses on investment assets	(39,735.82)	(4,423.48)	654.95	(43,504.35)	39,830.33
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	**38,684.10**	**(8,750.52)**	**654.95**	**30,588.53**	**38,014.76**
Reconciliation of funds					
Total funds brought forward	**316,319.85**	**120,289.36**	**46,423.44**	**483,032.65**	**445,017.89**
Total funds carried forward	**355,003.95**	**111,538.84**	**47,078.39**	**513,621.18**	**483,032.65**

Approved on 22nd May 2023

Rev. Tom Warmington

Priest-in-charge



Michael Ryley

Churchwarden

Parish Church of St Mary the Virgin, Great Dunmow

Statement of Financial Activities

For the period from 01 January 2022 to 31 December 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	138,601.21	240.00	-	138,841.21	93,457.72
Income from charitable activities	34,885.19	-	-	34,885.19	24,269.17
Other trading activities	53,694.71	6,000.00	-	59,694.71	12,882.83
Investments	12,779.70	1,183.64	-	13,963.34	13,559.39
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Total income	**241,377.23**	**7,423.64**	**-**	**248,800.87**	**144,169.11**
Expenditure on:					
Raising funds	-	-	-	-	48.00
Expenditure on charitable activities	160,059.49	11,381.87	-	171,441.36	125,571.07
Other expenditure	(1,102.18)	4,368.81	-	3,266.63	20,365.61
Total expenditure	**158,957.31**	**15,750.68**	**-**	**174,707.99**	**145,984.68**
Net income / (expenditure) resources before transfer	**82,419.92**	**(8,327.04)**	**-**	**74,092.88**	**(1,815.57)**
Transfers:					
Gross transfers between funds - in	53,245.60	50,219.49	-	103,465.09	10,195.29
Gross transfers between funds - out	(57,245.60)	(46,219.49)	-	(103,465.09)	(10,195.29)
Other recognised gains / losses					
Gains/losses on investment assets	(39,735.82)	(4,423.48)	654.95	(43,504.35)	39,830.33
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	**38,684.10**	**(8,750.52)**	**654.95**	**30,588.53**	**38,014.76**
Reconciliation of funds					
Total funds brought forward	**316,319.85**	**120,289.36**	**46,423.44**	**483,032.65**	**445,017.89**
Total funds carried forward	**355,003.95**	**111,538.84**	**47,078.39**	**513,621.18**	**483,032.65**

Parish Church of St Mary the Virgin, Great Dunmow

Balance Sheet detailed

			As at 31/12/2022	As at 31/12/2021
Fixed assets				
	8001: C K Carter (window)		-	-
	8002: Dunmow Estate (church maintenance)		0.01	0.01
	8003: Mary Clarke (church maintenance)		-	-
	8004: Eleanor Stam Sewell(church maintenance)		-	-
	8005: Miss C K Carter (church maintenance)		-	-
	8006: F C Culf (church maintenance)		37,810.36	42,797.66
	8007: Tithe Chancel (income retained)		16,654.95	18,323.48
	9000A: St Mary's Room		330.00	330.00
	9000B: St Mary's Centre		62,742.00	62,742.00
	9112A: Brian Goodey Fabric Fund 001J		81,224.98	89,302.30
	9200: Long Term CBF investments 001F		51,017.12	58,790.62
	9300: Investment Fund 2020 001S		159,190.51	180,188.21
		Total Fixed assets	**408,969.93**	**452,474.28**
Current assets				
	9001: General - Lloyds current 00072320		2,834.94	6,704.67
	9002: Bellringers Account 00771938		2.11	4,004.60
	9002A: PCC ChoirFund Account 00773604		1,186.66	1,139.60
	9003: Churchyard - LLoyds current 00072436		2,951.42	6,839.43
	9004: Fabric - Lloyds deposit 07028548		10,047.67	17,324.94
	9101: General reserve CCLA/CBF 608153002D		-	-
	9102: Churchyard reserve CCLA/CBF 60813003D		-	-
	9103: Briggs and Ellis (grave maintenance)		-	-
	9104: Fabric CCLA/CBF 608153001D		-	-
	9105: Development CCLA/CBF 608153007D		-	-
	9106: Organ CCLA/CBF 608153006D		-	-
	9107: Youth CCLA/CBF 608153009D		-	-
	9108: General Lloyds deposit 0774600		-	-
	9109A: Reserve 00773485		380.81	126.43
	9110: Friends Bank account		2,993.66	1,814.76
	9111: Outlook - Lloyds internet 00773590		160.26	1,947.03
	9112: Fabric CCLA Investment Fund 608153001J		-	-
	9113: Bellringers		-	-
	9114: Project Account 00773388		75,273.13	9,873.83
	9115: Investment Fund 2020		-	-
	9401: Debtors:Prepayments and receipts due		12,010.42	8,642.12
	9402: Debtors:Tax refund due		-	-
	9403: Debtors:Interest due		-	-
	Z05: Accounts Receivable		3,814.62	(750.00)
		Total Current assets	**111,655.70**	**57,667.41**
Liabilities				
	6699: Agency collections		-	-
	9201: Prepayments and receipts due		-	27,366.30
	9302: Accrued expenses		-	-
	Z04: Accounts Payable		7,004.45	(257.26)
		Total Liabilities	**7,004.45**	**27,109.04**

Net Asset surplus (deficit)	**513,621.18**	**483,032.65**

Reserves

Excess/(deficit) to date	74,092.88	(1,815.57)
Z01: Starting balances	485,094.11	447,079.35
Z02: Gains/(losses) on investment assets	(45,565.81)	37,768.87
Z03: Gains/(losses) on investment assets	-	-
Total Reserves	**513,621.18**	**483,032.65**

Represented by Funds

General (Unrestricted)	11,948.52	32,660.26
Designated	343,055.43	283,659.59
Restricted	111,538.84	120,289.36
Endowment	47,078.39	46,423.44
Total	**513,621.18**	**483,032.65**

Parish Church of St Mary the Virgin, Great Dunmow

Analysis of income and expenditure
Selected period: 01 January 2022 to 31 December 2022

	General	Designated	Restricted	Endowment	Total This year	Total Last year
Income and endowments from:						
Donations and legacies						
0100A - Planned Giving by STO Gift Aid	39,622.27	5,396.00	240.00	-	45,258.27	36,039.50
0100B - Parish Giving Scheme (PGS)	2,981.00	-	-	-	2,981.00	1,348.56
0101 - Planned Giving by envelope Gift Aid	780.00	-	-	-	780.00	1,960.00
0101B - Pink envelope Gifts	8,476.60	-	-	-	8,476.60	7,244.40
0102 - Tax recovered	17,743.29	8,565.02	-	-	26,308.31	12,251.57
0102 AV - Tax recovered - AV	-	-	-	-	-	2,953.25
0202 - Legacies	2,000.00	-	-	-	2,000.00	1,000.00
0251 - Standing orders not Gift Aid	6,506.00	480.00	-	-	6,986.00	6,780.00
0391C - Regular service cash	3,415.70	-	-	-	3,415.70	1,322.35
0391GP - Regular service - Good Plate	2,380.11	-	-	-	2,380.11	964.74
0394 - Special service collections pink	152.00	-	-	-	152.00	325.00
0394C - Special service cash	1,971.58	-	-	-	1,971.58	1,105.96
0395 - Messy Church and other children collecti	-	50.00	-	-	50.00	5.00
0396 - Sundry donations e.g.wall safe	994.64	-	-	-	994.64	-
0491 - One-off donations	4,325.00	60.00	-	-	4,385.00	7,517.39
0491 AV - One off donations - AV	-	-	-	-	-	12,640.00
0491 CFW - One-off donations Childrens and families worker	-	32,702.00	-	-	32,702.00	-
Donations and legacies Totals	**91,348.19**	**47,253.02**	**240.00**	**-**	**138,841.21**	**93,457.72**
Income from charitable activities						
0401 - Hall rents SMC	1,636.30	-	-	-	1,636.30	190.00
0402 - Hall rents SMR	6,842.50	-	-	-	6,842.50	3,901.00
0403 - Parish Magazine	13,586.00	-	-	-	13,586.00	9,734.07
0404 - PCC Fees	11,469.39	550.00	-	-	12,019.39	10,417.10
0404CY - Churchyard fees	282.00	519.00	-	-	801.00	27.00
Income from charitable activities Totals	**33,816.19**	**1,069.00**	**-**	**-**	**34,885.19**	**24,269.17**
Other trading activities						
0201 - Grants received	266.52	38,641.00	6,000.00	-	44,907.52	-
0201 AV - Grants received AV project	-	-	-	-	-	4,000.00
0203 - Fund Raising Events	2,962.85	378.57	-	-	3,341.42	2,623.09
0203 AV - AV fund-raising	50.00	-	-	-	50.00	892.00
0891 - Churchyard grant	4.00	8,500.00	-	-	8,504.00	3,500.00
0892 - VAT refund	-	2,315.16	-	-	2,315.16	1,051.88
0991 - Easy fundraising	446.61	-	-	-	446.61	435.86
1201 - Church hire	130.00	-	-	-	130.00	380.00
Other trading activities Totals	**3,859.98**	**49,834.73**	**6,000.00**	**-**	**59,694.71**	**12,882.83**
Investments						
0301 - Unrestricted interest and dividends	2,070.36	-	-	-	2,070.36	1,876.14
0301RD - Restricted/designated Investment income	-	10,709.34	1,183.64	-	11,892.98	11,683.25
Investments Totals	**2,070.36**	**10,709.34**	**1,183.64**	**-**	**13,963.34**	**13,559.39**

	General	Designated	Restricted	Endowment	Total This year	Total Last year
Other income						
0602 - Misc items (incl Youth/Children budget)	237.52	1,178.90	-	-	1,416.42	-
Other income Totals	**237.52**	**1,178.90**	**-**	**-**	**1,416.42**	**-**
Income and endowments Grand totals	**131,332.24**	**110,044.99**	**7,423.64**		**- 248,800.87**	**144,169.11**
Expenditure on:						
Raising funds						
3000 - Fund raising costs	-	-	-	-	-	48.00
Raising funds Totals	**-**	**-**	**-**	**-**	**-**	**48.00**
Expenditure on charitable activities						
1000 - Charitable giving	6,000.00	-	-	-	6,000.00	6,000.00
2001 - Quota and deanery	75,878.52	-	-	-	75,878.52	65,826.07
2002 - Dunmow Clergy's expenses	2,024.37	-	-	-	2,024.37	1,278.35
2002A - Training for Staff and Others	50.62	-	-	-	50.62	99.60
2002B - Outreach and Connect 120	1,229.59	-	-	-	1,229.59	380.20
2003 - Children's Church and Church Mice	(2.80)	756.12	-	-	753.32	376.69
2003M - Messy Church	165.03	19.96	-	-	184.99	187.41
2004 - Youth	-	-	-	-	-	4.76
2005A - Church Heat/light/water	6,784.82	-	-	-	6,784.82	4,079.83
2005B - Church insurance	4,631.27	-	-	-	4,631.27	4,512.48
2006 - Church repairs and maintenance	-	497.24	11,049.95	-	11,547.19	2,869.52
2006CY - Churchyard repairs and maintenance	-	12,340.00	331.92	-	12,671.92	5,084.82
2007 - Upkeep of services	1,193.67	-	-	-	1,193.67	506.23
2007CY - Churchyard expenses	-	319.18	-	-	319.18	91.50
2008 - Fees due to DBF	4,748.66	-	-	-	4,748.66	4,272.05
2009 - Magazine - Outlook	13,350.00	-	-	-	13,350.00	8,500.00
2010 - SMR	6,435.67	-	-	-	6,435.67	3,683.69
2011 - SMC	3,823.05	1,380.00	-	-	5,203.05	3,569.28
2016 - Organists/ Choir assistant	4,467.76	-	-	-	4,467.76	1,823.11
2016CY - Churchyard wages	-	363.45	-	-	363.45	-
2016PSA - Professional services Administration	-	-	-	-	-	600.00
2017 - Choir and Performing Licences	1,235.07	9.19	-	-	1,244.26	768.08
2018 - Church bells	-	32.00	-	-	32.00	350.00
4000 - Church office	2,749.01	-	-	-	2,749.01	1,713.34
4500 - Office Assistant	9,578.04	-	-	-	9,578.04	8,994.06
Expenditure on charitable activities Totals	**144,342.35**	**15,717.14**	**11,381.87**	**-**	**171,441.36**	**125,571.07**
Other expenditure						
2200 AV - AV Project 2021	(429.20)	(1,817.13)	4,368.81	-	2,122.48	18,000.00
2200CF - Re-ordering project 2019/20 expenditure	-	-	-	-	-	37.50
5000 - Sundry expenditure	538.20	-	-	-	538.20	1,995.95
5001 - Teaching materials	605.95	-	-	-	605.95	332.16
Other expenditure Totals	**714.95**	**(1,817.13)**	**4,368.81**	**-**	**3,266.63**	**20,365.61**
Expenditure Grand totals	**145,057.30**	**13,900.01**	**15,750.68**		**- 174,707.99**	**145,984.68**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT DUNMOW

England & Wales - Charity number 1129192

Accounts

Parish Church of St Mary the Virgin, Great Dunmow, Essex

ANNUAL REPORT
For the year 2021

Purpose of the PCC

The PCC has the following functions:

- Co-operation with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical
- The consideration and discussion of matters concerning the Church of England or any other
  matters of religious or public interest, but not the declaration of the doctrine of the Church on any question.
- Making known and putting into effect any provisions made by the diocesan synod or the deanery synod, but without prejudice to the powers of the council on any particular matter.
- Giving advice to the diocesan synod and the deanery synod on any matter referred to the council.
- Raising such matters as the council consider appropriate with the diocesan synod or deanery synod.

Given what it is and its responsibilities, the function of the PCC can be summarised as follows: **It exists to enable the church to play its part in God's mission to his world.**

Mission Statement

St Mary's mission statement is shared with St Andrew's Barnston. It is: **'To know Jesus better and make him better known.'**

Membership of the PCC

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The number of number of lay representatives elected was nine (see below)

During the year, the following have served as members of the PCC:

Priest in Charge	Rev Tom Warmington *(installed April 2021)*
Assistant Curate	Revd Elsie Bouffler
Churchwardens	Michael Ryley *(PCC Vice Chair)* Catherine Salmon
PCC Treasurer	Nigel Dodd

PCC Secretary Jenny Dalton White

Deanery Synod Representatives *(all elected for a term of 3 years in 2020)*

Maureen Best
Jenny Dalton White
Malcolm Dulwich

Elected Members *(elected for a term of 3 years on a rolling programme)*

Michael Best
Gerald Crowley
Norma Danes
Ann Deakins
Bruce Drew
Marcus Frost
Colin Parker
Jenny Salisbury
Edward Salmon
Linda Todd
Helen Wright

Committees of the PCC

The PCC operates through a number of committees which meet between full meetings of the PCC:

Standing Committee	The only committee required by law. It has the power to transact the business of the PCC between meetings subject to any directions given by PCC
Finance Committee	Oversees the Church finances, budgeting and purchases and co-ordinates stewardship and other appeals
Fabric Committee	Deals with repairs and maintenance of the Church, car park and Church halls (SMR & SMC)
Churchyard Committee & Riverbank	In abeyance
Publicity Committee	Oversees monthly production of Outlook and the structure and maintenance of the website
PCC Representatives	PCC and ordinary church members were appointed to the following positions: Parish Safeguarding Officer and DBS: Sarah Jeffrey *(until February 2022)* PCC Safeguarding representative: Jenny Salisbury Electoral Roll Officer: Jenny Dalton White Trustee to St Mary's Church Nursery: Wendy Bowler Churches Together in Dunmow representative: Jenny Salisbury

Ministers of Communion: Mike Best, Norma Danes, Tom Deakins, Mary Jensen, Liz Kerry, Elaine Peck, Marian Tuttlebee

Church Membership

There were 129 names on the Church Electoral Roll at the APCM in 2021. The corresponding figure for the previous year was 131 names on the Electoral Roll.

Ministry Team

Clergy

Revd Tom Warmington (Priest in Charge)
Revd Elsie Bouffler (Assistant Curate)
Revd Canon Rosemary Drew (Bishop's Permission to Officiate)

Licensed Lay ministers

Gerald Crowley (Reader - Bishop's Permission to Officiate)
Pam Warren (Pastoral Assistant)
Jo Wood (Ordinand. Licenced as Lay Minister to Pilgrim Parishes June 2021, Ordained Sept 2021)

Objectives and performance over the year

The PCC met six times during the year both by zoom and in St Mary's Church.

During the year PCC considered amongst other things the following items:

- Regular ongoing reviews of worship and activities during the year
- Discussion of final financial results for 2020 and charitable giving allowances plus reviewing on a regular basis the 2021 Budget. Receipt of accounts, financial reports, budget and stewardship reports
- Liaising with the Priest in Charge in assessing and implementing plans for relaxing restrictions arising from Covid 19 guidance.
- Discussions on future Mission, Vision and Values for St Mary's including detailed discussion of the Parish Survey 2021 and the responses received. In October PCC held a discussion afternoon to review the findings.
- Overseeing and approving the Baptism Policy.
- Overseeing and discussing the service pattern for St Mary's and planning for Christmas and Easter services.
- Some members of PCC attended CPAS training on the '5 purposes of PCC'
- Supporting those in authorised and licensed ministries, including: Revd Elsie Bouffler as assistant curate; Pam Warren as lay assistant for the distribution of communion to the sick and housebound; Jo Wood training for ordination and future licensing; Jenny Salisbury training for LLM (paused September 2021)
- Support for our Foundation Governors at Dunmow St Mary's Primary School and Trustee to St Mary's Church Nursery.
- PCC adopted a vision statement, shared with St Andrew's, Barnston, to be a church of Christ-centred, Spirit-led, disciple making disciples committed to growing higher, deeper and wider in God's love.

PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children

and vulnerable adults). In addition PCC ensured compliance with the 'Safer Recruitment' process.

The PCC supported continued spiritual education through Home Groups, Lent and Advent Groups, 24/7 Prayer, Children's Church and Messy Church.

The PCC maintained its close association with the town including Churches Together in Dunmow and maintaining links with Dunmow and the wider community. PCC members also actively participate in Deanery and Diocesan Synod.

The PCC has maintained its support for a number of external charitable organisations, both through donations at Christmas Services and from general funds.

Approved by the PCC on 15 MARCH 2022 and signed on its behalf by

Rev Tom Warmington
(Priest in Charge)

Jenny Dalton White
(Secretary)

St Mary the Virgin Great Dunmow

End of Year Financial Statements

Year ending December 31st 2021

Finances 2021 – Report for the APCM

Summary

The financial reports that follow reflect the challenging, but exciting year we have had at St Mary's. We have had to deal with the difficulties presented by coronavirus, we have moved from a period of vacancy to Rev. Tom's incumbency, and we have embarked on the Audio-Visual project which as I write this, is nearing completion.

We finished this challenging year very close to a balance of income and expenditure (excluding the balance on the account of the Friends of St Mary's, we were within about £20 of break-even). On behalf of the PCC a huge thank you to all those who helped, through their generosity, hard work, innovation and prayer.

Coronavirus continued to affect our finances

Despite the easing of restrictions compared to 2020, it is clear that things are not back to normal, and in some ways they may never be.

- Collections in church have been well down during coronavirus and while giving in total is close to 2019 levels, we are seeing that giving is more concentrated around fewer donors; the loss of more occasional donors has hit total giving by as much as much as 10% since 2019.
- Outlook has once again been disrupted with the suspension of the paper version for the first four months of the year. The break has also led to slower renewals and the Outlook team have worked incredibly hard attracting new advertisers.
- Our room bookings were dormant until September, with the exception of the nursery, who had sole occupancy of SMR until the autumn term. Whilst there is some activity now, bookings are still well down on pre-pandemic levels.
- To balance these financial hardships, some costs were also lower as our church services were restricted. These were returning to normal in the 2nd half of the year, but these lower costs gave us back c. £3,000 over the year.
- We had expected to start work on some structural maintenance of the church in 2021, but this has proved challenging. We have therefore not spent anything on major fabric projects (excluding the fully funded AV project). This is not a sustainable position.

We qualified for Four Months of Parish Share Relief

We continued to receive vacancy relief on our parish share contributions to the diocese for the first 4 months of 2021. This amounted to c. £8,000. We will see our parish share therefore jump back up by £10,000 in 2022. As reported in last year's accounts, we have so far paid our parish share in full over the period of coronavirus.

Clergy expenses are running below pre-pandemic levels.

The Audio-Visual Project has been fully covered by fund-raising

If 2020 was the year of the re-ordering project, then 2021 was the year of the AV project. Including grants, some fund-raising and most of all the generosity of our church members, the full budget cost of £18,000 was raised during 2021. This cost and income has been fully accounted for within the 2021 accounts, even though only phase I was completed within the calendar year.

Commentary on the Financial Statements

Over the full year, we saw total income of £144,169 and expenditure of £145,985, a deficit of £1,716. These are very similar levels to 2020. Of this, the balance of spending and expenditure of the Friends of St Mary's was adverse by £1,695 (this is perfectly normal and is seen as the designated spend number in sundry expenditure). It does mean that excluding The Friends, we were very close to break-even with a deficit of just £21.

It is worth remembering that just as the 2021 figures contain lines for the AV project, so 2020 included much of the income and costs of the re-ordering project.

- Income from donations and legacies was slightly up on 2020 at £93,458.
    - This includes c. £15,600 for the AV project
    - We had one legacy of £1,000
    - Regular giving through standing orders was up slightly on 2020 by £860 (just over 2%)
    - Collections in church have recovered slightly since 2020 but are still some £10,000 below pre-pandemic levels, including the tax we would have reclaimed. Just shy of £1,000 of this is coming back through the increased use of the contactless device (Good Plate), but, overwhelmingly, this gap has been compensated for by the high level of one-off donations. These are ordinarily given by our regular givers responding to the church's needs and have been much higher during these years of coronavirus.

- Net income from our other charitable activities has picked up in the 2nd half of the year, but is still well off pre-pandemic levels. All-in-all there has been a small surplus on these activities driven by PCC fees.
    - Rental income from SMR and SMC has been £4,091 versus running costs of £7,253
    - Outlook income was £1,234 more than its print costs
    - Net PCC fees increased in line with more weddings and funerals. (+£6,145).

- Fund-raising activity is still continuing and £3,515 was raised in total.
    - Andy King helped raise nearly £1,000 towards the AV project through his concerts
    - Coffee Cake and Chatter re-started in September and raised over £850 in 3 months.

- We received a number of grants totalling £7,500 in 2021. As well as £3,500 for the Churchyard, we received grants from the Beatrice Laing Trust and the Allchurches Trust (part of Ecclesiastical Insurance, our insurer) for the AV project.

- It was a good year for our investments.
    - Investment income increased slightly (£860) as we saw the full-year benefit of moving cash into the Church of England Investment Fund in February 2020.This move has increased our annual investment income by c. £3,000 a year in total
    - The annual revaluation of our investments saw an increase of some £40,000, although of course this value can go down as well as up.

- On the expenditure side we benefited from a year of no financial surprises. If you remember in 2020 we had to replace the floor in the north aisle, but we know that future spend will be required on the fabric of St Mary's.

- We have continued to spend less on those doing paid work for the church.

    - Whilst our service pattern was restricted by coronavirus and the choir was out of action, there was a saving on organist fees. These re-started in the 3rd quarter.
    - Churchyard wages have fallen from some £1,500 to close to zero over the last four years. The vast majority of the maintenance has been done by volunteers over the last years. The PCC are hugely grateful for their contribution.

- We have started to see some costs increase as the cost of living general goes up.

    - We saw the cost of printing Outlook go up from £900 per issue to £1100 per issue in December. This partly reflects increase circulation numbers, but largely the increasing costs since the original rate was set in 2014.
    - The PCC agreed to increase renumeration levels for those doing paid work for us by 5.1% in December in line with November's CPI.
    - We are on fixed tariffs for gas and electricity until October 2023.
    - We can expect to see other costs increase as we move through 2022.

- The PCC agreed the following Charity donations:

    - 3 Christmas charities
        - Food Bank £400
        - Tear Fund £400
        - CHESS £400
    - Faith in Action £600
    - World Vision £600
    - Messy church £200
    - CMS £2000
    - Lea and Petra Williams £1400

In addition, special collections were made for Christian Aid and the Children's Society.

Notes to the Financial Statements for the year ending 31st December 2021

These financial statements have been prepared on an accruals basis in accordance with current Church Accounting Regulations and in accordance with the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015).

1. Funds Accounting

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC for specific future projects or purposes.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or legacy; b) donations or grants received for a specific objective or invited by the PCC for a specific object. The funds may only be expended on that specific object for which they were given.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used; either as restricted or unrestricted funds depending upon the purposes set out in the original endowment.

The endowment funds shown in the balance sheet used to include the Dunmow Estate which is not under the control of the PCC. The income from them all is paid to the Fabric and Churchyard fund accounts. Following an agreement with our independent examiner and the Chelmsford DBF we have removed the Dunmow Estate from the accounts. The Dunmow Estate has its own charity number and is filed separately with the Charity Commissioners.

2. Paid for Regular services

During the year, the PCC used a self-employed Director of Music and a Musical Assistant and a cleaner, all self-employed. Due to personal circumstances and coronavirus, the self-employed churchyard gardener has not completed any hours in 2021. Instead, the work was performed by volunteers. It is expected that this will be the arrangement in 2022 too.

The musical team waived their fees in quarters 1 and 2 of 2021 (some were re-couped via the government's coronavirus relief scheme for the self-employed we believe) when music in church was either disallowed or very restricted.

From September the arrangement with the cleaner of SMR and SMC reverted to the pre-pandemic structure of 6 hours per week.

The church administrator is employed by the PCC and has opted to enrol with the Church Workers Pension Fund (see note 4 for more detail) administered by the Church of England. No employer National Insurance contributions are due as the administrator salary falls below the threshold for qualification.

All rates of renumeration are renewed annually and were increased by the change in CPI from November 2020 to November 2021 and are maintained at least the minimum living wage.

The total paid out for all these services in 2018 was £12,723 including both pension contributions and payroll costs due to the Diocese for the administrator.

3. Assets

Fixed Assets – Tangible fixed assets comprise the 2 halls owned, maintained and used by the PCC. Original cost for St Mary's Room was £330 and the building cost of St Mary's Centre in 1991 was £62,742.

Investments are stated at market value on the balance sheet date and valuations of shares are at December 31, 2021.

Grants and donations are accounted for when paid over or when awarded where the award creates a binding obligation on the PCC.

4. Church Workers Pension Fund (CWPF)

The PCC of St Mary the Virgin Great Dunmow participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
    a. a deferred annuity section known as Pension Builder Classic, and,
    b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable **(2021: £714.96).**

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The PCC of St Mary the Virgin Great Dunmow could become responsible for paying a share of the failed employer's pension liabilities.

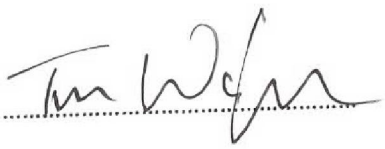
Parish Church of St Mary the Virgin, Great Dunmow

Statement of Financial Activities

For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	92,217.72	1,240.00	-	93,457.72	92,487.63
Income from charitable activities	24,269.17	-	-	24,269.17	25,685.08
Other trading activities	8,882.83	4,000.00	-	12,882.83	11,772.77
Investments	13,101.51	457.88	-	13,559.39	12,700.72
Other income	-	-	-	-	-
Total income	**138,471.23**	**5,697.88**	**-**	**144,169.11**	**142,646.20**
Expenditure on:					
Raising funds	48.00	-	-	48.00	-
Expenditure on charitable activities	123,587.68	1,983.39	-	125,571.07	129,447.70
Other expenditure	15,328.11	5,037.50	-	20,365.61	12,998.31
Total expenditure	**138,963.79**	**7,020.89**	**-**	**145,984.68**	**142,446.01**
Net income / (expenditure) resources before transfer	**(492.56)**	**(1,323.01)**	**-**	**(1,815.57)**	**200.19**
Transfers:					
Gross transfers between funds - in	338.43	9,856.86	-	10,195.29	300.00
Gross transfers between funds - out	(10,195.29)	-	-	(10,195.29)	(300.00)
Other recognised gains / losses					
Gains/losses on investment assets	21,539.80	18,290.53	-	39,830.33	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	20,258.15
Net movement in funds	**11,190.38**	**26,824.38**	**-**	**38,014.76**	**20,458.34**
Reconciliation of funds					
Total funds brought forward	**305,129.47**	**93,464.98**	**46,423.44**	**445,017.89**	**424,559.55**
Total funds carried forward	**316,319.85**	**120,289.36**	**46,423.44**	**483,032.65**	**445,017.89**

Approved on 7th April 2022 by:



Rev. Tom Warmington

Priest-in-Charge

Michael Ryley

Churchwarden

Parish Church of St Mary the Virgin, Great Dunmow

Analysis of income and expenditure
Selected period: 01 January 2021 to 31 December 2021

	General	Designated	Restricted	Endowment	Total This year	Total Last year
Income and endowments from:						
Donations and legacies						
0100A - Planned Giving by STO Gift Aid	35,799.50	-	240.00	-	36,039.50	36,304.75
0100B - Parish Giving Scheme (PGS)	1,348.56	-	-	-	1,348.56	1,464.30
0101 - Planned Giving by envelope Gift Aid	1,960.00	-	-	-	1,960.00	3,420.00
0101B - Pink envelope Gifts	7,244.40	-	-	-	7,244.40	6,802.55
0102 - Tax recovered	12,251.57	-	-	-	12,251.57	14,775.17
0102 AV - Tax recovered - AV	-	2,953.25	-	-	2,953.25	-
0102CF - Tax recovered re-ordering	-	-	-	-	-	1,853.22
0105 - Gift Days/Sundry Donations	-	-	-	-	-	225.00
0202 - Legacies	1,000.00	-	-	-	1,000.00	5,000.00
0251 - Standing orders not Gift Aid	6,780.00	-	-	-	6,780.00	5,645.00
0293 - Non tax efficient regular envelopes	-	-	-	-	-	256.00
0391C - Regular service cash	1,322.35	-	-	-	1,322.35	1,372.45
0391GP - Regular service - Good Plate	964.74	-	-	-	964.74	-
0394 - Special service collections pink	325.00	-	-	-	325.00	160.00
0394C - Special service cash	1,105.96	-	-	-	1,105.96	589.07
0395 - Messy Church and other children collecti	5.00	-	-	-	5.00	102.11
0396 - Sundry donations e.g.wall safe	-	-	-	-	-	287.81
0491 - One-off donations	7,517.39	-	-	-	7,517.39	12,660.20
0491 AV - One off donations - AV	-	11,640.00	1,000.00	-	12,640.00	-
0491CF - Chair fund sponsorship and donations	-	-	-	-	-	1,570.00
Donations and legacies Totals	**77,624.47**	**14,593.25**	**1,240.00**	**-**	**93,457.72**	**92,487.63**
Income from charitable activities						
0401 - Hall rents SMC	190.00	-	-	-	190.00	322.00
0402 - Hall rents SMR	3,901.00	-	-	-	3,901.00	3,883.96
0403 - Parish Magazine	9,734.07	-	-	-	9,734.07	12,450.00
0404 - PCC Fees	10,192.10	225.00	-	-	10,417.10	9,002.12
0404CY - Churchyard fees	-	27.00	-	-	27.00	27.00
Income from charitable activities Totals	**24,017.17**	**252.00**	**-**	**-**	**24,269.17**	**25,685.08**
Other trading activities						
0201 - Grants received	-	-	-	-	-	750.00
0201 AV - Grants received AV project	-	-	4,000.00	-	4,000.00	-
0201CF - Chair fund grants	-	-	-	-	-	2,000.00
0203 - Fund Raising Events	2,623.09	-	-	-	2,623.09	3,530.51
0203 AV - AV fund-raising	748.00	144.00	-	-	892.00	-
0203CF - Re-ordering project 2019/20	-	-	-	-	-	1,094.35
0891 - Churchyard grant	-	3,500.00	-	-	3,500.00	3,506.75
0892 - VAT refund	1,051.88	-	-	-	1,051.88	396.14
0991 - Easy fundraising	435.86	-	-	-	435.86	265.02
1201 - Church hire	380.00	-	-	-	380.00	230.00
Other trading activities Totals	**5,238.83**	**3,644.00**	**4,000.00**	**-**	**12,882.83**	**11,772.77**

	General	Designated	Restricted	Endowment	Total This year	Total Last year
Investments						
0301 - Unrestricted interest and dividends	1,876.14	-	-	-	1,876.14	5,613.76
0301CY - Churchyard interest	-	-	-	-	-	23.96
0301RD - Restricted/designated Investment income	340.26	10,885.11	457.88	-	11,683.25	7,063.00
Investments Totals	**2,216.40**	**10,885.11**	**457.88**	**-**	**13,559.39**	**12,700.72**
Income and endowments Grand totals	**109,096.87**	**29,374.36**	**5,697.88**	**-**	**144,169.11**	**142,646.20**
Expenditure on:						
Raising funds						
3000 - Fund raising costs	48.00	-	-	-	48.00	-
Raising funds Totals	**48.00**	**-**	**-**	**-**	**48.00**	**-**
Expenditure on charitable activities						
1000 - Charitable giving	6,000.00	-	-	-	6,000.00	6,050.00
1004 - Secular Charities	-	-	-	-	-	114.07
2001 - Quota and deanery	65,826.07	-	-	-	65,826.07	61,381.97
2002 - Dunmow Clergy's expenses	1,278.35	-	-	-	1,278.35	2,742.36
2002A - Training for Staff and Others	99.60	-	-	-	99.60	-
2002B - Outreach and Connect 120	380.20	-	-	-	380.20	207.28
2003 - Children's Church and Church Mice	132.19	244.50	-	-	376.69	37.82
2003M - Messy Church	187.41	-	-	-	187.41	137.51
2004 - Youth	-	4.76	-	-	4.76	-
2005A - Church Heat/light/water	4,079.83	-	-	-	4,079.83	3,780.33
2005B - Church insurance	4,512.48	-	-	-	4,512.48	4,454.21
2006 - Church repairs and maintenance	231.66	986.39	1,651.47	-	2,869.52	2,567.58
2006CY - Churchyard repairs and maintenance	-	4,752.90	331.92	-	5,084.82	247.25
2007 - Upkeep of services	506.23	-	-	-	506.23	1,103.75
2007CY - Churchyard expenses	-	91.50	-	-	91.50	45.50
2008 - Fees due to DBF	4,272.05	-	-	-	4,272.05	5,687.02
2009 - Magazine - Outlook	8,500.00	-	-	-	8,500.00	9,000.00
2010 - SMR	3,683.69	-	-	-	3,683.69	3,972.32
2011 - SMC	3,569.28	-	-	-	3,569.28	2,877.04
2013 - Fabric - major work on Church building	-	-	-	-	-	12,870.45
2016 - Organists/ Choir assistant	1,790.12	32.99	-	-	1,823.11	1,491.91
2016PSA - Professional services Administration	600.00	-	-	-	600.00	-
2017 - Choir and Performing Licences	658.08	110.00	-	-	768.08	627.00
2018 - Church bells	-	350.00	-	-	350.00	32.00
4000 - Church office	1,713.34	-	-	-	1,713.34	1,134.98
4500 - Office Assistant	8,994.06	-	-	-	8,994.06	8,885.35
Expenditure on charitable activities Totals	**117,014.64**	**6,573.04**	**1,983.39**	**-**	**125,571.07**	**129,447.70**
Other expenditure						
2200 AV - AV Project 2021	-	13,000.00	5,000.00	-	18,000.00	-
2200CF - Re-ordering project 2019/20 expenditure	-	-	37.50	-	37.50	12,642.00
5000 - Sundry expenditure	300.95	1,695.00	-	-	1,995.95	166.14
5001 - Teaching materials	332.16	-	-	-	332.16	190.17
Other expenditure Totals	**633.11**	**14,695.00**	**5,037.50**	**-**	**20,365.61**	**12,998.31**

	General	Designated	Restricted	Endowment	Total This year	Total Last year
Expenditure Grand totals	**117,695.75**	**21,268.04**	**7,020.89**	**-**	**145,984.68**	**142,446.01**

Parish Church of St Mary the Virgin, Great Dunmow

Balance Sheet detailed

			As at 31/12/2021	As at 31/12/2020
Fixed assets				
	8001: C K Carter (window)		-	-
	8002: Dunmow Estate (church maintenance)		0.01	0.01
	8003: Mary Clarke (church maintenance)		-	-
	8004: Eleanor Starn Sewell(church maintenance)		-	-
	8005: Miss C K Carter (church maintenance)		-	-
	8006: F C Culf (church maintenance)		42,797.66	37,491.76
	8007: Tithe Chancel (income retained)		18,323.48	15,624.43
	9000A: St Mary's Room		330.00	330.00
	9000B: St Mary's Centre		62,742.00	62,742.00
	9112A: Brian Goodey Fabric Fund 001J		89,302.30	75,976.01
	9200: Long Term CBF investments 001F		58,790.62	62,943.44
	9300: Investment Fund 2020 001S		180,188.21	157,536.30
		Total Fixed assets	**452,474.28**	**412,643.95**
Current assets				
	9001: General - Lloyds current 00072320		6,704.67	12,044.73
	9002: Bellringers Account 00771938		4,004.60	6,863.93
	9002A: PCC ChoirFund Account 00773604		1,139.60	1,139.00
	9003: Churchyard - LLoyds current 00072436		6,839.43	3,739.43
	9004: Fabric - Lloyds deposit 07028548		17,324.94	4,242.03
	9101: General reserve CCLA/CBF 608153002D		-	-
	9102: Churchyard reserve CCLA/CBF 60813003D		-	-
	9103: Briggs and Ellis (grave maintenance)		-	-
	9104: Fabric CCLA/CBF 608153001D		-	-
	9105: Development CCLA/CBF 608153007D		-	-
	9106: Organ CCLA/CBF 608153006D		-	-
	9107: Youth CCLA/CBF 608153009D		-	-
	9108: General Lloyds deposit 0774600		-	-
	9109A: Reserve 00773485		126.43	7,112.79
	9110: Friends Bank account		1,814.76	3,509.76
	9111: Outlook - Lloyds internet 00773590		1,947.03	1,100.05
	9112: Fabric CCLA Investment Fund 608153001J		-	-
	9113: Bellringers		-	-
	9114: Project Account 00773388		9,873.83	2,423.50
	9115: Investment Fund 2020		-	-
	9401: Debtors:Prepayments and receipts due		8,642.12	4,510.42
	9402: Debtors:Tax refund due		-	-
	9403: Debtors:Interest due		-	-
	Z05: Accounts Receivable		(750.00)	2,850.00
		Total Current assets	**57,667.41**	**49,535.64**
Liabilities				
	6699: Agency collections		-	-
	9201: Prepayments and receipts due		27,366.30	-
	9302: Accrued expenses		-	-
	Z04: Accounts Payable		(257.26)	17,161.70
		Total Liabilities	**27,109.04**	**17,161.70**

	Net Asset surplus (deficit)	**483,032.65**	**445,017.89**

Reserves

Excess/(deficit) to date	(1,815.57)	200.19
Z01: Starting balances	447,079.35	426,621.01
Z02: Gains/(losses) on investment assets	37,768.87	(2,061.46)
Z03: Gains/(losses) on investment assets	-	20,258.15
Total Reserves	**483,032.65**	**445,017.89**

Represented by Funds

General (Unrestricted)	32,660.26	38,875.24
Designated	283,659.59	266,254.23
Restricted	120,289.36	93,464.98
Endowment	46,423.44	46,423.44
Total	**483,032.65**	**445,017.89**

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of: PCC OF THE ECCLESIASTICAL PARISH OF GREAT DUNMOW

On accounts for the year ended: 31/12/2021 **Charity no (if any):** 1129192

Set out on pages: 1 - 13

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 12 2021

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- ~~the accounts do not accord with the accounting records~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: [signature] **Date:** 6/4/2022

Name: RAYMOND JOY

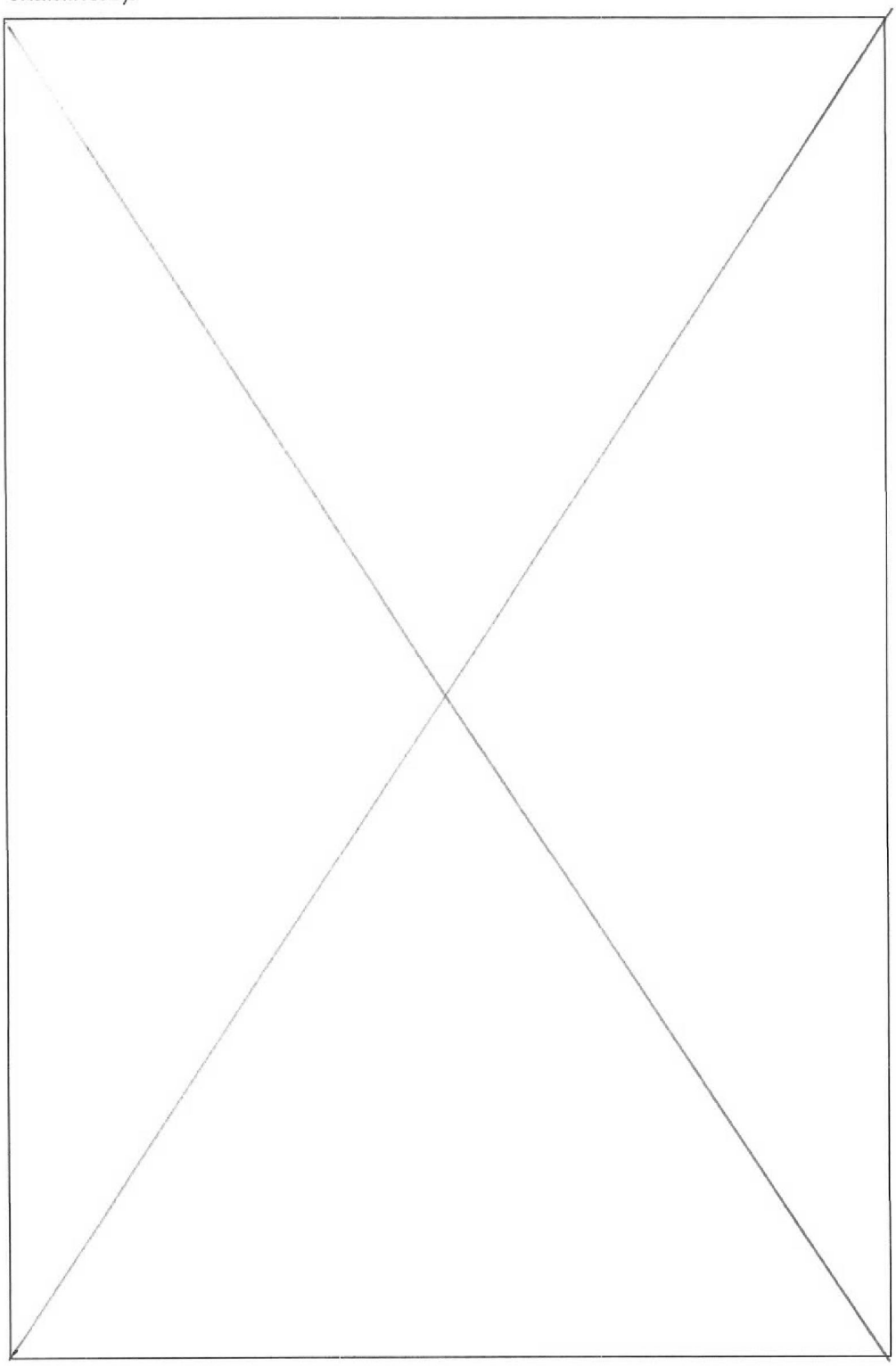
Relevant professional qualification(s) or body (if any): CHARTERED INSTITUTE OF PUBLIC FINANCE AND ACCOUNTANCY

Address: 1 PUTTER COURT
BRAINTREE ESSEX
CM7 1FR

Section B	Disclosure		

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	PCC OF THE ECCESIASTICAL PARISH OF GREAT DUNMOW		
On accounts for the year ended	31/12/2021	**Charity no (if any)**	1129192
Set out on pages	1 - 13		

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** Please delete the words in the brackets if they do not apply.*

Signed:		**Date:**	6/4/2022
Name:	RAYMOND JOY		
Relevant professional qualification(s) or body (if any):	CHARTERED INSTITUTE OF PUBLIC FINANCE AND ACCOUNTANCY		
Address:	1 PUTTER COURT BRAINTREE ESSEX CM7 1FR		

Section B	Disclosure

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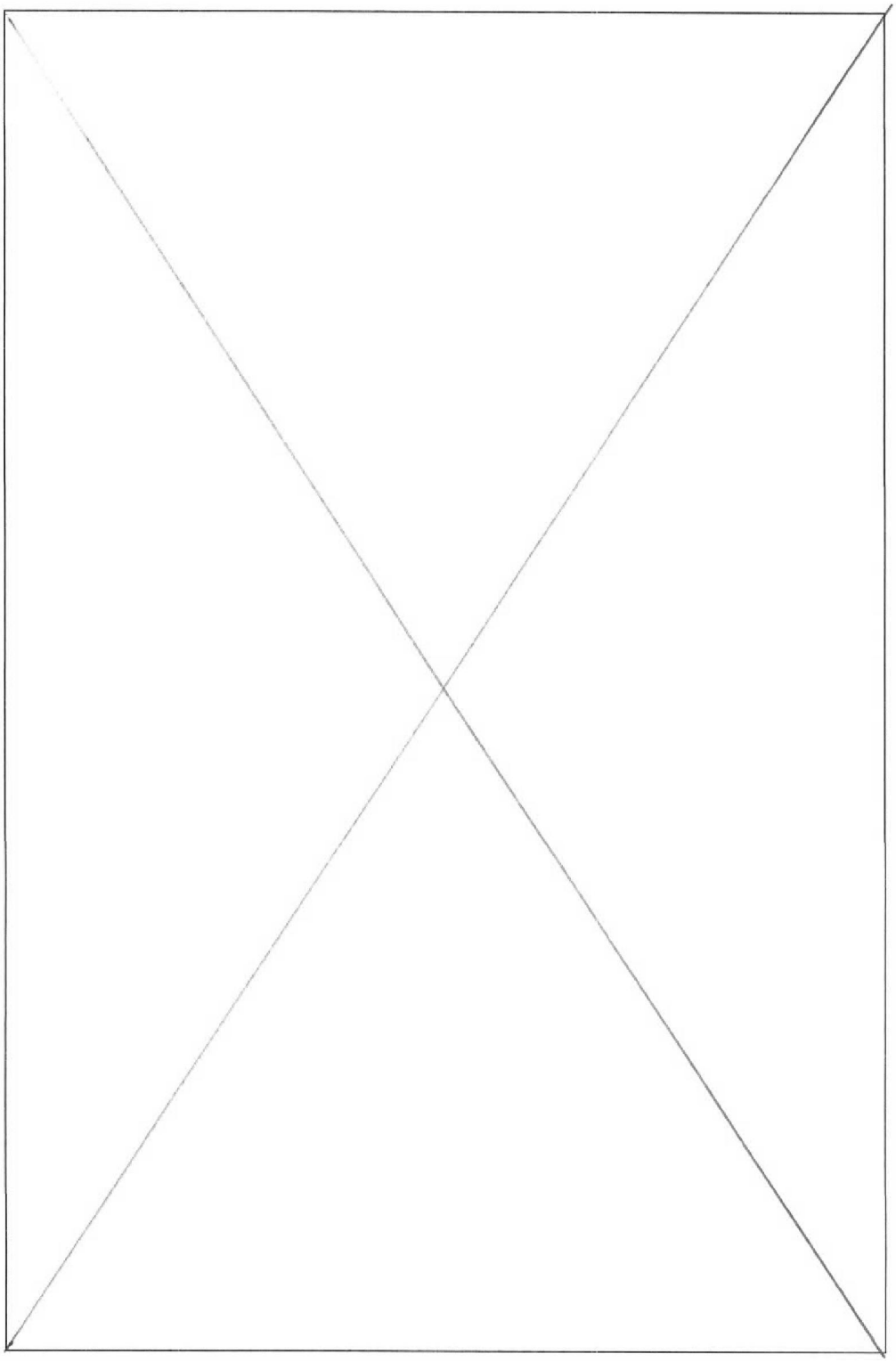


THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT DUNMOW

England & Wales - Charity number 1129192

Accounts

Parish Church of St Mary the Virgin, Great Dunmow, Essex

ANNUAL REPORT
For the year 2020 - 2021

Purpose

St Mary's Parochial Church Council (PCC) is responsible for co-operating with the incumbent in promoting with the ecclesiastical parish, the whole mission of the Church – pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church halls know as St Mary's Rooms (SMR) and St Mary's Centre (SMC).

St Mary's Mission Statement is "To know Christ better and to make Christ better known".

Membership of the PCC

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year, the following have served as members of the PCC:

Priest in Charge — In vacancy

Assistant Curate — Revd Lea Williams

Churchwarden — Michael Ryley *(PCC Vice Chair)*
Catherine Salmon

PCC Secretary — Jenny Dalton White

PCC Treasurer — Nigel Dodd (co-opted)

Deanery Synod Representatives *(all elected for a term of 3 years)*
Maureen Best
Jenny Dalton White
Malcolm Dulwich

Elected Members *(all elected for a term of 1 year)*

Michael Best	Elaine Peck
Ann Deakins	Jenny Salisbury
Bruce Drew	Edward Salmon
Bryan Haines	Helen Wright
Colin Parker	

Elected at APCM in October 2020

Gerald Crowley	Linda Todd
Norma Danes	

Committees of the PCC

The PCC operates through a number of committees which meet between full meetings of the PCC:

Standing Committee	The only committee required by law. It has the power to transact the business of the PCC between meetings subject to any directions given by PCC
Finance Committee	Oversees the Church finances, budgeting and purchases and co-ordinates stewardship and other appeals
Fabric Committee	Deals with repairs and maintenance of the Church, car park and Church halls (SMR & SMC)
Churchyard Committee & Riverbank	Maintenance of the existing churchyard and Riverbank project
Publicity Committee	Oversees monthly production of Outlook and the structure and maintenance of the website
PCC Representatives	PCC and ordinary church members were appointed to the following positions: Parish Safeguarding Officer and BDS: Jenny Salisbury and Sarah Jeffrey Electoral Roll Officer: Jenny Dalton White Trustee to St Mary's Church Nursery: Wendy Bowler Churches Together in Dunmow representative: Jenny Salisbury
Ministers of Communion:	Mike Best, Norma Danes, Tom Deakins, Mary Jensen, Liz Kerry, Elaine Peck, Marian Tuttlebee

Church Membership

There were 131 names on the Church Electoral Roll at the APCM in 2020. The corresponding figure for the previous year was 128 names on the Electoral Roll.

Ministry Team

Clergy	Revd Lea Williams (Curate) Revd Canon Rosemary Drew (Bishop's Permission to Officiate) Revd Elsie Bouffler (Curate)
Lay ministers	Gerald Crowley (Reader - Bishop's Permission to Officiate) Pam Warren (Pastoral Assistant) Jo Wood (Ordinand)

Objectives and performance over the year

The PCC met 5 times during the year, mainly by zoom during the Covid 19 pandemic.

During the year PCC considered amongst other things the following items:

- Regular ongoing reviews of worship and activities during the year
- Discussion of final financial results for 2019 and charitable giving allowances plus reviewing on a regular basis the 2020 Budget.
- Much time has been given to the process of appointing a new vicar. PCC has overseen the preparation of the new parish plan, advertising the post, reviewing responses, appointing representatives, organising an interview day and considering and planning for future ministry.
- Overseeing the work of the Chair Fund and welcoming the arrival of the new chairs.
- Liaising with the Churchwardens in assessing and implementing Covid 19 guidance which led to the closure of the church for part of the year.
- Supporting those in authorised and licensed ministries, including: Revd Elsie Bouffler as ordained minister; Pam Warren as lay assistant for the distribution of communion to the sick and housebound; Jo Wood training for ordination; Jenny Salisbury training for LLM.
- Overseeing and discussing the service pattern for St Mary's and planning for Christmas and Easter services.
- Discussing PCC governance and future training.
- Support for our Foundation Governors at Dunmow St Mary's Primary School
- Receipt of accounts, financial reports, budget and stewardship reports

PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

The PCC has been closely involved with and has supported the work of Connect 120 and several from our church have worked as volunteers for the project.

The PCC supported continued spiritual education through involvement with Churches Together in Dunmow, Home Groups, Lent and Advent Groups, Children's Church and Messy Church.

The PCC maintained its close association with organisations in town including Churches Together in Dunmow and has overseen the work of the Creative Group in establishing and maintaining links with Dunmow and the wider community. PCC members also actively participate in Deanery Synod.

The PCC has maintained its support for a number of external charitable organisations, both through donations at Christmas Services and from general funds.

St Mary the Virgin Great Dunmow

End of Year Financial Statements

Year ending December 31st 2020

Finances 2020 - Executive Summary

2020 turned out to be a busy year. The re-ordering project came to fruition, we moved some £150,000 from our cash reserves into the church of England Investment Fund, and of course we faced the many challenges thrown up by coronavirus.

Thanks to the generosity and hard work of many church members and others, we finished an incredibly difficult year with an almost exact balance of income and expenditure. On behalf of the PCC a huge thank you to all those who helped.

How coronavirus affected the finances

Coronavirus adversely affected income in many ways via:

- Collections in church
- The cancellation of fund-raising events, in particular Coffee, Cake and Chatter and the Countess of Warwick Show
- The suspension of a 'physical' Outlook and the subsequent loss of advertising revenue
- Pause in bookings for St Mary's Room and St Mary's Centre
- Postponement of weddings and the changed arrangements for funerals.

Taken together all of these threatened a fall in income of some £5,000 per month.

The PCC took action during April and May to mitigate some of the impact via sensible cost reductions and a letter to church members outlining the challenges we faced and appealing for their continued support, particularly in the face of the drop in collections. We were also helped from June onwards by the reduction in our parish share of some £2,000 per month (this is the normal reduction for a vacancy and is triggered 12 months after the old incumbent leaves).

In August, with our cash in hand at the bank still reducing, and with the added costs of replacing the flooring in the south aisle, the PCC agreed to withhold £4,800 of share spread over four months (September to December).

By the autumn, things picked up somewhat:

- Church services resumed (albeit with restricted attendance and temporarily as it turned out)
- Outlook resumed and advertising income recovered in spectacular style
- We agreed a way forward with St Mary's Nursery to re-open St Mary's Room and generate some rental income, whilst supporting them and their children and parents
- Fund-raising got up and running, helped enormously by the concerts organised in the church car parks.

Finally, as it became clear that we would end the year in a much healthier position than we envisaged at the half-way point, the PCC agreed to make good the £4,800 in parish share that had earlier been withheld.

- The PCC agreed the following Charity donations:
    - 3 Christmas charities
        - Food Bank £400
        - Tear Fund £400
        - CHESS £400
    - Faith in Action £800
    - World Vision £800
    - Christian Aid £300
    - Children's Society £300
    - CMS £2000.

Commentary on the Financial Statements

- Over the full year, we are showing a surplus of £20. This is quite remarkable in a year when we have faced many challenges. As well as paying the balance on the re-ordering project (chairs, which we knew about and was fully funded), we had the unexpected challenges of coronavirus and the major repair work to the floor in the north aisle.

- Income has fallen by some £12,600 from 2019, but this headline hides a lot of what has happened.
    - Income from our halls, Outlook and PCC fees fell by about £12,750.
    - The timing of chair fund income was reflected in a drop of £8,840 (this was fully expected).
    - Income from collections and other activity from services fell by c. £6,500 including the tax we couldn't recover.
    - Regular giving from our congregation remained about the same (Standing orders, weekly envelopes), with about a third of those using weekly envelopes moving to standing orders.

- And we had one unexpectedly large bill.
    - £12,870 for the floor in the north aisle and all the associated work.

- St Mary's has rallied.
    - We have received large donations of close to £13,000, many in response to our letter in May last year, to help to keep us going when we had the prospect of a large deficit and with big bills to pay for the floor.
    - Fund raising has raised more than in 2019, a year when we had the benefit of a Countess of Warwick Show and 12 months of coffee, Cake and Chatter. Thank you to the many who supported this.
    - The Outlook team have done a great job recovering from the 3-month suspension, keeping advertisers on board in difficult times and the renewals rolled in in the 2nd half.
    - We found a way to accommodate the nursery in SMR.
    - The musical team have been hugely supportive, waiving fees whilst church services have been restricted.
    - Keeping a sensible eye on costs when things have been difficult e.g. managing heating costs.
    - Volunteers doing nearly all the churchyard maintenance in 2020.

- We received a legacy of £5,000.

- We received an additional £2,000 in investment income as a result of re-balancing our cash assets (following a decision at the January PCC). At the beginning of February 2020 we moved some £150,000 of cash assets into the Church of England Fund.

- We benefited (as we expected to) from a reduction in our parish share contributions of c. £2,000 per month from May 2020 onwards.

Parish Church of St Mary the Virgin, Great Dunmow

Statement of Financial Activities

For the period from 01 January 2020 to 31 December 2020

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	90,678	1,810	-	92,488	90,038
Income from charitable activities	25,685	-	-	25,685	38,401
Other trading activities	9,773	2,000	-	11,773	15,802
Investments	12,365	335	-	12,701	10,808
Other income	-	-	-	-	-
Total income	**138,501**	**4,145**	**-**	**142,646**	**155,049**
Expenditure on:					
Raising funds	-	-	-	-	1,149
Expenditure on charitable activities	114,817	14,631	-	129,448	138,966
Other expenditure	356	12,642	-	12,998	11,307
Total expenditure	**115,173**	**27,273**	**-**	**142,446**	**151,422**
Net income / (expenditure) resources before transfer	**23,328**	**(23,127)**	**-**	**200**	**3,628**
Transfers:					
Gross transfers between funds - in	300	-	-	300	480,438
Gross transfers between funds - out	(300)	-	-	(300)	(480,438)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	14,280	2,135	3,843	20,258	21,815
Net movement in funds	**37,608**	**(20,992)**	**3,843**	**20,458**	**25,443**
Reconciliation of funds					
Total funds brought forward	**267,522**	**114,457**	**42,581**	**424,560**	**399,117**
Total funds carried forward	**305,129**	**93,465**	**46,423**	**445,018**	**424,560**

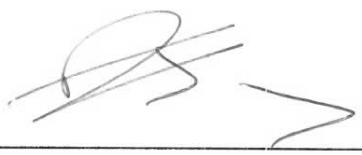
Approved on 14th April 2021 by:

Michael Ryley

Churchwarden

Catherine Salmon

Churchwarden



Parish Church of St Mary the Virgin, Great Dunmow

Analysis of income and expenditure
Selected period: 01 January 2020 to 31 December 2020

	General	Designated	Restricted	Endowment	Total This year	Total Last year
Income and endowments from:						
Donations and legacies						
0100A - Planned Giving by STO Gift Aid	36,065	-	240	-	36,305	37,306
0100B - Parish Giving Scheme (PGS)	1,464	-	-	-	1,464	1,457
0101 - Planned Giving by envelope Gift Aid	3,420	-	-	-	3,420	6,492
0101B - Pink envelope Gifts	6,803	-	-	-	6,803	6,049
0102 - Tax recovered	14,775	-	-	-	14,775	15,362
0102CF - Tax recovered re-ordering	-	1,853	-	-	1,853	-
0105 - Gift Days/Sundry Donations	-	225	-	-	225	-
0202 - Legacies	5,000	-	-	-	5,000	1,000
0251 - Standing orders not Gift Aid	5,645	-	-	-	5,645	3,487
0293 - Non tax efficient regular envelopes	256	-	-	-	256	330
0391C - Regular service cash	1,372	-	-	-	1,372	4,348
0394 - Special service collections pink	160	-	-	-	160	1,161
0394C - Special service cash	589	-	-	-	589	2,311
0395 - Messy Church and other children collecti	102	-	-	-	102	212
0396 - Sundry donations e.g.wall safe	288	-	-	-	288	177
0491 - One-off donations	12,660	-	-	-	12,660	3,473
0491CF - Chair fund sponsorship and donations	-	-	1,570	-	1,570	6,875
Donations and legacies Totals	**88,599**	**2,078**	**1,810**	**-**	**92,488**	**90,038**
Income from charitable activities						
0401 - Hall rents SMC	322	-	-	-	322	2,260
0402 - Hall rents SMR	3,884	-	-	-	3,884	7,589
0403 - Parish Magazine	12,450	-	-	-	12,450	16,201
0404 - PCC Fees	8,942	60	-	-	9,002	12,277
0404CY - Churchyard fees	-	27	-	-	27	74
Income from charitable activities Totals	**25,598**	**87**	**-**	**-**	**25,685**	**38,401**
Other trading activities						
0201 - Grants received	750	-	-	-	750	-
0201CF - Chair fund grants	-	-	2,000	-	2,000	-
0203 - Fund Raising Events	3,531	-	-	-	3,531	3,318
0203CF - Re-ordering project 2019/20	994	101	-	-	1,094	8,082
0890 - Fundraising	-	-	-	-	-	260
0891 - Churchyard grant	-	3,507	-	-	3,507	3,500
0892 - Other grants	396	-	-	-	396	364
0991 - Easy fundraising	265	-	-	-	265	278
1201 - Church hire	230	-	-	-	230	-
Other trading activities Totals	**6,166**	**3,607**	**2,000**	**-**	**11,773**	**15,802**
Investments						
0301 - Interest	2,529	2,750	335	-	5,614	3,838
0301CY - Churchyard interest	-	24	-	-	24	37

	General	Designated	Restricted	Endowment	Total This year	Total Last year
0301FB - Dividends for fabric	-	7,063	-	-	7,063	6,933
Investments Totals	**2,529**	**9,837**	**335**	**-**	**12,701**	**10,808**
Income and endowments Grand totals	**122,892**	**15,609**	**4,145**	**-**	**142,646**	**155,049**
Expenditure on:						
Raising funds						
3000 - Fund raising costs	-	-	-	-	-	1,149
Raising funds Totals	**-**	**-**	**-**	**-**	**-**	**1,149**
Expenditure on charitable activities						
1000 - Charitable giving	6,050	-	-	-	6,050	3,448
1004 - Secular Charities	114	-	-	-	114	1,046
2001 - Quota and deanery	61,382	-	-	-	61,382	72,068
2002 - Dunmow Clergy's expenses	2,742	-	-	-	2,742	2,387
2002A - Training for Staff and Others	-	-	-	-	-	16
2002B - Outreach and Connect 120	207	-	-	-	207	1,763
2003 - Children's Church	-	38	-	-	38	(202)
2003M - Messy Church	138	-	-	-	138	395
2005A - Church Heat/light/water	3,780	-	-	-	3,780	5,968
2005B - Church insurance	4,454	-	-	-	4,454	4,264
2006 - Church repairs and maintenance	-	1,029	1,539	-	2,568	2,605
2006CY - Churchyard repairs and maintenance	-	26	221	-	247	1,831
2007 - Upkeep of services	1,104	-	-	-	1,104	1,621
2007CY - Churchyard expenses	-	46	-	-	46	716
2008 - Fees due to DBF	5,687	-	-	-	5,687	4,217
2009 - Magazine - Outlook	9,000	-	-	-	9,000	10,845
2010 - SMR	3,972	-	-	-	3,972	4,023
2011 - SMC	2,877	-	-	-	2,877	4,012
2013 - Fabric - major work on Church building	-	-	12,870	-	12,870	-
2016 - Organists/ Choir assistant	1,492	-	-	-	1,492	5,878
2016CY - Churchyard wages	-	-	-	-	-	324
2016PSA - Professional services Administration	-	-	-	-	-	414
2017 - Choir and Performing Licences	520	107	-	-	627	729
2018 - Church bells	-	32	-	-	32	-
4000 - Church office	1,135	-	-	-	1,135	1,808
4500 - Office Assistant	8,885	-	-	-	8,885	8,790
Expenditure on charitable activities Totals	**113,540**	**1,277**	**14,631**	**-**	**129,448**	**138,966**
Other expenditure						
2200CF - Re-ordering project 2019/20 expenditure	-	-	12,642	-	12,642	10,890
5000 - Sundry expenditure	146	20	-	-	166	377
5000CY - Riverbank expenditure	-	-	-	-	-	40
5001 - Teaching materials	190	-	-	-	190	-
Other expenditure Totals	**336**	**20**	**12,642**	**-**	**12,998**	**11,307**
Expenditure Grand totals	**113,876**	**1,297**	**27,273**	**-**	**142,446**	**151,422**

Parish Church of St Mary the Virgin, Great Dunmow

Balance Sheet detailed

		As at 31/12/2020	As at 31/12/2019
Fixed assets			
	8001: C K Carter (window)	-	-
	8002: Dunmow Estate (church maintenance)	0.01	0.01
	8003: Mary Clarke (church maintenance)	-	-
	8004: Eleanor Starn Sewell(church maintenance)	-	-
	8005: Miss C K Carter (church maintenance)	-	-
	8006: F C Culf (church maintenance)	37,491.76	35,079.45
	8007: Tithe Chancel (income retained)	15,624.43	14,194.14
	9000A: St Mary's Room	330.00	330.00
	9000B: St Mary's Centre	62,742.00	62,742.00
	9112A: Brian Goodey Fabric Fund 001J	75,976.01	68,924.40
	9200: Long Term CBF investments 001F	62,943.44	60,829.82
	9300: Investment Fund 2020 001S	157,536.30	-
	Total Fixed assets	**412,643.95**	**242,099.82**
Current assets			
	9001: General - Lloyds current 00072320	12,044.73	6,512.14
	9002: Bellringers Account 00771938	6,863.93	6,852.23
	9002A: PCC ChoirFund Account 00773604	1,139.00	1,137.75
	9003: Churchyard - LLoyds current 00072436	3,739.43	223.04
	9004: Fabric - Lloyds deposit 07028548	4,242.03	42,081.83
	9101: General reserve CCLA/CBF 608153002D	-	41,578.11
	9102: Churchyard reserve CCLA/CBF 60813003D	-	5,101.85
	9103: Briggs and Ellis (grave maintenance)	-	19,904.99
	9104: Fabric CCLA/CBF 608153001D	-	32,502.65
	9105: Development CCLA/CBF 608153007D	-	591.55
	9106: Organ CCLA/CBF 608153006D	-	645.54
	9107: Youth CCLA/CBF 608153009D	-	7,961.29
	9108: General Lloyds deposit 0774600	-	-
	9109A: Reserve 00773485	7,112.79	9,078.99
	9110: Friends Bank account	3,509.76	3,004.76
	9111: Outlook - Lloyds internet 00773590	1,100.05	305.07
	9112: Fabric CCLA Investment Fund 608153001J	-	-
	9113: Bellringers	-	-
	9114: Project Account 00773388	2,423.50	6,137.53
	9115: Investment Fund 2020	-	-
	9401: Debtors:Prepayments and receipts due	4,510.42	4,510.42
	9402: Debtors:Tax refund due	-	-
	9403: Debtors:Interest due	-	-
	Z05: Accounts Receivable	2,850.00	2,845.51
	Total Current assets	**49,535.64**	**190,975.25**
Liabilities			
	6699: Agency collections	-	-
	9302: Accrued expenses	-	-
	Z04: Accounts Payable	17,161.70	8,515.52
	Total Liabilities	**17,161.70**	**8,515.52**

Net Asset surplus (deficit)	**445,017.89**	**424,559.55**

Reserves

Excess/(deficit) to date	200.19	3,627.56
Z01: Starting balances	426,621.01	399,116.61
Z02: Gains/(losses) on investment assets	(2,061.46)	-
Z03: Gains/(losses) on investment assets	20,258.15	21,815.38
Total Reserves	**445,017.89**	**424,559.55**

Represented by Funds

General (Unrestricted)	38,875.24	29,265.66
Designated	266,254.23	238,255.96
Restricted	93,464.98	114,457.09
Endowment	46,423.44	42,580.84
Total	**445,017.89**	**424,559.55**

Notes to the Financial Statements for the year ending 31st December 2020

These financial statements have been prepared on an accruals basis in accordance with current Church Accounting Regulations and in accordance with the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015).

1. Funds Accounting

Unrestricted funds – general funds which can be used for PCC ordinary purposes.

Designated funds – monies set aside by the PCC for specific future projects or purposes.

Restricted funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or legacy; b) donations or grants received for a specific objective or invited by the PCC for a specific object. The funds may only be expended on that specific object for which they were given.

Endowment funds – funds the capital of which must be maintained; only income arising from the investment of the endowment may be used; either as restricted or unrestricted funds depending upon the purposes set out in the original endowment.

The endowment funds shown in the balance sheet used to include the Dunmow Estate which is not under the control of the PCC. The income from them all is paid to the Fabric and Churchyard fund accounts. Following an agreement with our independent examiner and the Chelmsford DBF we have removed the Dunmow Estate from the accounts. The Dunmow Estate has its own charity number and is filed separately with the Charity Commissioners.

2. Paid for Regular services

During the year, the PCC used a self-employed Director of Music and a Musical Assistant and a cleaner, all self-employed. Due to personal circumstances and coronavirus, the self-employed churchyard gardener was not able to complete any hours in 2020. Instead, the work was performed by volunteers.

The musical team waived their fees from quarter 2 2020 onwards (some were re-couped via the government's coronavirus relief scheme for the self-employed we believe) when music in church was either disallowed or very restricted).

The arrangement with the cleaner was temporarily changed from September 2020. Hours were reduced from 6 hours per week to 2 hours while St Mary's Nursery took responsibility for the cleaning of St Mary's room. This arrangement supported the nursery in having sole use of SMR and provided them with the control that was necessary under coronavirus guidelines.

The church administrator is employed by the PCC and has opted to enrol with the Church Workers Pension Fund (see note 4 for more detail) administered by the Church of England. No employer National Insurance contributions are due as the administrator salary falls below the threshold for qualification.

All rates of renumeration are renewed annually and were increased by the change in CPI from November 2018 to November 2019 and are maintained at least the minimum living wage.

The total paid out for all these services in 2018 was £12,601 including both pension contributions and payroll costs due to the Diocese for the administrator.

3. Assets

Fixed Assets – Tangible fixed assets comprise the 2 halls owned, maintained and used by the PCC. Original cost for St Mary's Room was £330 and the building cost of St Mary's Centre in 1991 was £62,742.

Investments are stated at market value on the balance sheet date and valuations of shares are at December 31, 2020.

Grants and donations are accounted for when paid over or when awarded where the award creates a binding obligation on the PCC.

4. Church Workers Pension Fund (CWPF)

The PCC of St Mary the Virgin Great Dunmow participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in 2020 amount to £714.31.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The PCC of St Mary the Virgin Great Dunmow could become responsible for paying a share of that employer's pension liabilities.

Independent examiner's report to the PCC of St Mary's, Great Dunmow

I report on the accounts of the PCC for the year ended 31 December 2020, which are set out on the attached pages.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts, which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date ...12/4/2021.....

Ray Joy,

1 Putter Court
Braintree
01376812929
Rayjoy1@btopenworld.com

Return of Parish Finance

January To December 2020

Parish ref:

Parish :
Great Dunmow: St Mary The Virgin

If this form is NOT completed on behalf of the entire parish, please list below the churches included.
Great Dunmow: St Mary the Virgin

Deanery:
Dunmow And Stanstead

Diocese:
Chelmsford

INCOMING RESOURCES	UNRESTRICTED (nearest £)	RESTRICTED (nearest £)
Voluntary income/receipts		
01 Planned Giving	46850	240
03 Collections at services	9314	-
04 All other giving and voluntary receipts, including special appeals (recurring and one-off)	12885	1570
06 Gift Aid recovered	16628	-
07 Legacies received (capital value)	5000	-
08 Grants (include recurring and one-off)	4653	2000
TOTAL Voluntary income	**95331**	**3810**
Activities for generating funds		
09 Gross income from fundraising activities	4890	-
Income from investments		
10 Dividends, interest, income from property etc	12365	335
Church activities		
11 Statutory fees retained by the PCC (weddings, funerals etc)	9029	-
12 Gross income from trading (e.g. hall lettings, magazine, bookstall)	16886	-
Other incoming resources		
13 Other incoming resources / receipts not already listed	-	-
TOTAL INCOMING RESOURCES (from Financial Statements)		
A **Unrestricted**	**138501**	
B **Restricted**	**4145**	
C **TOTAL**	**142646**	
Planned givers and legacies		
14 Number of Planned Givers	80	
16 Number of new legacies received	1	

RESOURCES EXPENDED	UNRESTRICTED (nearest £)	RESTRICTED (nearest £)
Costs of generating income		
17 Fund-raising activities (costs and payments)	-	-
Church activities		
18 Mission giving and donations	6164	-
19 Diocesan parish share contribution	61382	-
20 Salaries, wages and honoraria	10377	-
21 Clergy and staff expenses	2742	-
Church expenses		
22 Church expenses: Mission and evangelism costs	345	12642
23 Church running expenses	7792	-
24 Church utility bills	3780	-
25 Costs of trading	21536	-
Major capital expenditure		
27 Major repairs to the church building	1029	14409
28 Major repairs to the church hall or other PCC property, including redecoration	26	221
29 New building work to the church, church hall, clergy housing or any other PCC property	-	-
SUB-TOTAL for Church activities & expenses	**115173**	**27273**
99 Other outgoing resources / payments	-	-
TOTAL RESOURCES EXPENDED (from Financial Statements)		
D **Unrestricted**	**115173**	
E **Restricted**	**27273**	
F **TOTAL**	**142446**	
Cash and investment balances		
31 Cash and deposit balance as at 31st December	22108	14134
32 Investments as at 31st December	227699	81383

Account basis: On which basis are your accounts prepared? (indicate ONE)

30 RECEIPTS AND PAYMENTS [ ] ACCRUALS [Y]

Your diocese can supply notes to explain what each section is. These are consistent with the guidance provided in PCC accountability, 2013.

Date **26 Apr 2021**
Name **Nigel Dodd**
Position **Treasurer**
Contact (Phone or E-mail) **01371873834**

Looking back across 2020, were there any exceptional circumstances or significant changes that may have led to unusual figures? *Please provide details in the box below.*

Independent examiner's report to the PCC of St Mary's, Great Dunmow

I report on the accounts of the PCC for the year ended 31 December 2020, which are set out on the attached pages.

Respective responsibilities of the PCC and the examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

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- to prepare accounts, which accord with these accounting records have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Date ...12/4/2021.....

Ray Joy,

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