

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER, BURNHAM

England & Wales - Charity number 1129189

Details

Other names ST PETER'S PCC, BURNHAM

Status Registered

Legal form Previously excepted

Registered 2009-04-17

Register [View on the Charity Commission register](#)

Contact

Address Cornerstone
Church Street
Burnham
Slough
SL1 7HX

Phone 01628 664338

Email admin@stpetersburnham.org

Website www.stpetersburnham.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: St Peter's PCC has the responsibility of co-operating with the Vicar and other clergy allocated to St Peter's Church in promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical; both within the ecclesiastical parish and across the wider area of the Jubilee River Group of Anglican parishes.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Buckinghamshire
- Slough

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£133,535	£134,857	-	-
2023-12-31	£125,251	£134,396	-	-
2022-12-31	£132,894	£143,531	-	-
2021-12-31	£111,292	£132,942	-	-
2020-12-31	£108,959	£143,308	-	-

Trustees

Name	Role	Appointed
Christopher Knight		2019-09-25
EMMA WARBURTON		2013-07-25
Hannah Lewis		2021-06-13
JOHN ALAN CAREY		2012-08-09
Jacqueline Loveday-Fisher		2020-09-13
Jane Slatter		2026-06-01
Michaela Cottrell		2019-09-13
PAMELA ROGERS		2025-04-22
ROB DUNSTER		
Rev josh cleaver		2025-03-19
Rev susan smith		2025-04-22
SHEILA WARBURTON		
Stephan Carr Dobson		2015-04-26
Victoria Samson		2022-05-08

Accounts

Financial Review

2024 was again a mixed year, with improvements in our income in some areas, but there were declines in other areas.

The income we have earned from Fundraising activities has increased this year (£10,736 vs £6,714) driven by an increased number of trips this year. The Social and Fundraising committee have lots of great ideas for this year and we thank them for all their hard work. This year we saw a reduction in Cornerstone Hire income (£7,947 vs £10,188) as a number of regular hirings ceased during the year.

There has again been a decline in overall Planned Giving this year (£38,247 vs £41,205), the giving from the Planned Giving Scheme (PGS) has decreased this year and there has been a reduction the number of donors by the end of the year. This is the best way of making regular contributions as the PGS Administrator also makes monthly Gift Aid claims which greatly aids our cashflow.

The amounts paid over to external organisations has reduced from 2023, although some of this is timing as monies collected for some charities will be paid over in the current year, please see page F8 for more details, and it is good that we as a Church can support this.

Parish Share – As noted in last year's report we received a 10% reduction in our Parish Share due to the vacancy, we also continued to receive this reduction in January and February 2025. The Parish Share for 2025 will be £61,690 before the vacancy reduction. This is a reduction from prior years which is very welcome.

The General Fund shows a current year deficit of £2,990, which is a marked improvement on last year; we have charged expenditure we can to the Endowment funds, where we are allowed, and even with the income we earn from these funds we are spending more than we earn. We are fortunate to have the reserves that the Endowments have provided.

A continuing area of concern are Utility costs, in last year's report I expressed the hope our costs would be around £13,000 for 2024, they were in fact around £14,000, which was still a large reduction from 2023, but nearly double the amount we were paying prior to the increases that occurred in 2023. We are currently on a two year fix with Parish Buying that expires in September 2025.

Endowment Funds

Endowment fund investments are all in CBF Church of England Funds managed by the Diocese. During the year we have seen a further increase in the income earned of £892 (£25,056 v £24,164). Like all investments the value of the underlying assets can rise and fall in line with market conditions and investment yields are not guaranteed.

Designated Funds

Funds designated by the PCC in order that donations such as legacies or other non-general income received are available for special purchases or unexpected events.

This year we received three legacies this year, which greatly helped our overall cash position. The PCC have designated that these funds be used for the projects in the church and graveyard. Funds were used to purchase new mats for the entrances to the Church and Cornerstone, and also towards the work undertaken on the Garden of Remembrance. These amounts are disclosed with title "Church and Grounds" on page F6 of the report.

Reserves Policy

It should be the policy of every PCC to try to maintain a balance on unrestricted funds which equates to at least three month's unrestricted payments. It would be held to smooth out fluctuations in cash flow and to meet emergencies. Our endowment funds can only be spent on specific items but do give us a buffer we can rely on for the time being.

Christopher Knight
PCC Treasurer

Independent Examiner's Report to the members/trustees of St Peter's Church, Burnham, Parochial Church Council

I report on the accounts for the year ended 31st December 2024, which are set out on pages F4 to F8.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tim Berg, FCA
Burnham, Buckinghamshire

Date: 2nd April 2025

Financial Statements for the year ended 2024 Receipts and Payments Accounts

	Note	Unrestricted Funds		Restricted	Endowment	TOTAL	TOTAL
		General	Designated	Funds	Funds	2024	2023
		£	£	£	£	£	£
RECEIPTS							
Voluntary Receipts							
Planned Giving		38,247	0	0	0	38,247	41,205
Collections at Services		7,669	0	0	0	7,669	9,205
All other giving/voluntary receipts	5a	6,274	9,500	5,174	0	20,948	10,293
Gift Aid Tax Recovered		11,290	0	546	0	11,836	12,388
		63,480	9,500	5,720	0	78,700	73,091
Activities for Generating Funds	5b	18,683	0	0	0	18,683	16,902
Investment Income	5c	153	0	0	29,372	29,525	27,498
Church activities	5d	4,949	1,292	0	0	6,241	7,140
Sub Total		87,265	10,792	5,720	29,372	133,150	124,631
Church Groups (own bank account)	4	0	385			385	620
Total Receipts		87,265	11,177	5,720	29,372	133,535	125,251
PAYMENTS							
Church activities:							
Parish Share		61,792	0	0	0	61,792	68,478
Clergy & Staffing Costs		17,421	0	0	3,778	21,199	20,009
Church Running Expenses	5e	4,717	3,618	1,088	31,941	41,364	36,072
Fundraising Costs		5,712	0	0	0	5,712	2,939
Mission Giving & Donations	5f	145	660	2,781	0	3,586	6,673
		89,786	4,278	3,869	35,719	133,653	134,171
Church Groups (own bank account)	4		1,204			1,204	225
Total Payments		89,786	5,482	3,869	35,719	134,857	134,396
Excess of receipts over payments		(2,520)	5,696	1,851	(6,347)	(1,322)	(9,145)
Transfers between funds		633	(633)			0	0
		(1,887)	5,063	1,851	(6,347)	(1,322)	(9,145)
Cash at bank & in hand at 1st January		(12,378)	1,921	5,112	84,388	79,043	88,188
Cash at bank & in hand at 31 December		(14,265)	6,984	6,963	78,041	77,721	79,043

STATEMENT OF FINANCIAL ASSETS

Cash at bank and in hand at 31st December	2024	2023
Barclays Current Account 1	1,408	1,351
Barclays Current Account 2	424	500
Natwest Current Account	3,703	3,879
Natwest Business Reserve	297	1,551
CBF Deposit Fund	70,952	70,345
Sub Total - bank accounts	76,784	77,626
Cash in hand	0	0
Uncleared cheques	0	0
Sub Total	76,784	77,626
Church Groups (own bank account)	852	1,671
Other Monetary Assets	85	257
Other Monetary Liabilities	0	(511)
TOTAL CASH AT BANK/IN HAND	77,721	79,043

INVESTMENT ASSETS

	Balance B/fwd £	Unrealised Investment Gains/(losses) £	Balance C/fwd £
Endowment Funds			
Perpetual			
The Churchyard Trust	1,793	23	1,816
J H Painter Bequest	643,796	13,760	657,556
	645,589	13,783	659,372

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 Burnham Church Estate Charity was established from the sale proceeds of the former infant school. As the managing trustees of the charity are the Churchwardens, the assets of the charity, which are investments in the CBF Investment Fund, are not reflected in these accounts. However, the income from these investments is mandated to the PCC and is included in these accounts. The income is to be used for the repair of the fabric of the parish church and other expenses.
- 3 Two endowment funds are held by the Diocese on behalf of St Peter's. The Churchyard Trust was established to provide income for the maintenance of the church and churchyard so long as two graves and two brass plaques are kept in good order. The J H Painter Bequest was established to provide income for the maintenance of the church and churchyard so long as certain graves are kept in good order and repair.
- 4 The movements in designated, endowment and restricted funds during the year were

	Balance b/f	Receipts	Payments	Transfers	Balance c/f
Designated Funds					
Little Angels	0	1,292	(660)	(632)	0
Puppets for All at St Peter's	1,671	385	(1,204)		852
Church and Grounds		9,500	(3,618)		5,882
Environmental Grants	250				250
Total Designated Funds	1,921	11,177	(5,482)	(632)	6,984
Endowment Funds					
Burnham Church Estate Charity	2,052	4,545	(4,828)		1,769
The Churchyard Trust	(77)	63			(14)
J H Painter Bequest	77,154	20,448	(30,891)		66,711
CBF Deposit Fund	2,621	3,707			6,328
LPWS - VAT Grants	2,638	609			3,247
	84,388	29,372	(35,719)	0	78,041
Restricted Funds					
Outward Giving	5,087	4,320	(2,781)		6,626
Church Expenditure	25	1,400	(1,088)		337
	5,112	5,720	(3,869)	0	6,963

5 Receipts & Payments Analysis

	Unrestricted Funds		Restricted	Endowment	TOTAL	TOTAL
	General	Designated	funds	funds	2024	2023
RECEIPTS						
All other giving/voluntary	£	£	£	£	£	£
5a Receipts						
Gift Aid Envelopes	323				323	1,613
Other Donations	5,951	9,500	1,200		16,651	4,231
Outward Giving			3,974		3,974	4,449
	<u>6,274</u>	<u>9,500</u>	<u>5,174</u>	<u>0</u>	<u>20,948</u>	<u>10,293</u>
5b Activities for Generating Funds						
Fundraising Activities	10,736				10,736	6,714
Hire of Cornerstone	7,947				7,947	10,188
	<u>18,683</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,683</u>	<u>16,902</u>
5c Investment Income						
CBF Deposit Fund				3,707	3,707	2,164
Other Interest	20				20	0
Bank Interest	47				47	42
Monkhouse Bequest	86				86	85
Burnham Church Estate				4,545	4,545	4,476
Churchyard Trust				63	63	59
Painter Endowment Fund				20,448	20,448	19,629
LPWGS				609	609	1,043
	<u>153</u>	<u>0</u>	<u>0</u>	<u>29,372</u>	<u>29,525</u>	<u>27,498</u>
5d Church activities						
Little Angels		1,292			1,292	1,539
Grants					0	0
Parochial Church Fees	4,949				4,949	5,601
	<u>4,949</u>	<u>1,292</u>	<u>0</u>	<u>0</u>	<u>6,241</u>	<u>7,140</u>
PAYMENTS						
5e Church Running Expenses						
Annual Fees/Licences	1,353				1,353	665
Church Repairs & Maintenance		3,618	463	10,421	14,502	5,669
Deanery Share					0	0
Insurance				4,157	4,157	3,870
Office Costs	45			2,487	2,532	2,962
Service Costs				1,127	1,127	3,597
Telephone/Internet/Postage	1,306				1,306	1,131
Utilities			625	13,749	14,374	18,053
Other	2,013				2,013	125
	<u>4,717</u>	<u>3,618</u>	<u>1,088</u>	<u>31,941</u>	<u>41,364</u>	<u>36,072</u>

ST PETER'S CHURCH, BURNHAM
ANNUAL REPORT & ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024 – FINANCE SECTION

Notes (continued)

5f		Unrestricted Funds		Restricted funds	Endowment funds	TOTAL 2024	TOTAL 2023
		General	Designated				
		£	£				
	Mission, Giving and Donations						
	Beautiful Gate, Lesotho			446		446	186
	Rennie Grove Cancer Care					0	1,095
	BBOWT					0	34
	Children's Society			1,266		1,266	1,212
	Christain Aid			161		161	0
	Pastoral Care/Parish Mission	145				145	1,410
	Churches Together					0	20
	Eco Church					0	51
	Turkey/Syria Earthquake Appeal					0	577
	Little Angels		660			660	592
	Unlock			308		308	453
	Burnham Care & Share			600		600	699
	Bishops Benevolent Fund					0	224
	CCIS					0	50
	Centre Point					0	70
		145	660	2,781	0	3,586	6,673

Approved by the Parochial Church Council on 2nd April, 2025, and signed on its behalf by:

Mr Peter Lewis
(PCC Lay-Chair)

Mr Christopher Knight
(PCC Treasurer)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER, BURNHAM

England & Wales - Charity number 1129189

Accounts

Financial Review

2023 was a mixed year, with improvements in our income in some areas, but there were declines in other areas.

The income we have earned from Fundraising activities has declined this year (£6,749 vs £7,810) although there were fewer trips this year, which did contribute to the decline. The Social and Fundraising committee have lots of great ideas for this year and we thank them for all their hard work. We have continued to see an increase in the income from Cornerstone Hire this year of (£10,188 vs £6,991), which has helped our overall position.

There has again been a decline in overall Planned Giving this year (£43,653 vs £46,902), the giving from the Planned Giving Scheme (PGS) has decreased this year and there has been a reduction the number of donors by the end of the year. This is the best way of making regular contributions as the PGS Administrator also makes monthly Gift Aid claims which greatly aids our cashflow. There has been an increase in the collection at services, which is good.

Other Gift Aid income on general giving has remained consistent with last year.

The amounts paid over to external organisations has remained consistent with last year, please see page F8 for more details, and it is good that we as a Church can support this.

Parish Share – this was paid in full, and we received the 1% reduction for paying by direct debit, thus the net parish share paid was £68,478. Our Parish share for 2024 remains unchanged from last year and we receive a 10% reduction whilst we are in vacancy.

The General Fund shows a current year deficit of £2,990, which is a marked improvement on last year; we have charged expenditure we can to the Endowment funds, where we are allowed, and even with the income we earn from these funds we are spending more than we earn. We are fortunate to have the reserves that the Endowments have provided.

One specific area of concern remains our Energy costs, in last year's report I noted that our annual energy costs, were due to increase by around £10k, in fact the increase was slightly higher and our costs for the year were £17,912. We utilise the Parish Buying Energy Basket which negotiates Gas and Electricity prices on behalf of many parishes and there has been a reasonable decrease in the prices going forward, so the costs for 2024 are likely to be in the region of £13,000.

Endowment Funds

Endowment fund investments are all in CBF Church of England Funds managed by the Diocese. During the year we have seen a further increase in the income earned of £884 (£27,371 v £26,487). Like all investments the value of the underlying assets can rise and fall in line with market conditions and investment yields are not guaranteed.

Designated Funds

Funds designated by the PCC in order that donations such as legacies or other non-general income received are available for special purchases or unexpected events.

Reserves Policy

It should be the policy of every PCC to try to maintain a balance on unrestricted funds which equates to at least three month's unrestricted payments. It would be held to smooth out fluctuations in cash flow and to meet emergencies. Our endowment funds can only be spent on specific items but do give us a buffer we can rely on for the time being.



Christopher Knight
PCC Treasurer

Independent Examiner's Report to the members/trustees of St Peter's Church, Burnham, Parochial Church Council

I report on the accounts for the year ended 31st December 2023, which are set out on pages F4 to F8.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Tim Berg, FCA
Burnham, Buckinghamshire

Date: 21st March 2024

Financial Statements for the year ended 2023 Receipts and Payments Accounts

	Note	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTAL 2023	TOTAL 2022
		General	Designated	Funds	Funds	2023	2022
		£	£	£	£	£	£
RECEIPTS							
Voluntary Receipts							
Planned Giving		41,205				41,205	43,653
Collections at Services		9,205				9,205	6,973
All other giving/voluntary receipts	5a	4,324		5,969		10,293	17,722
Gift Aid Tax Recovered		11,293		1,095		12,388	11,745
		66,027	0	7,064	0	73,091	80,093
Activities for Generating Funds	5b	16,902				16,902	14,801
Investment Income	5c	127			27,371	27,498	26,575
Church activities	5d	5,601	1,539			7,140	11,105
Sub Total		88,657	1,539	7,064	27,371	124,631	132,574
Church Groups (own bank account)	4	0	620			620	320
Total Receipts		88,657	2,159	7,064	27,371	125,251	132,894
PAYMENTS							
Church activities:							
Parish Share		68,478				68,478	75,418
Clergy & Staffing Costs		16,863			3,146	20,009	19,982
Church Running Expenses	5e	4,104		625	31,343	36,072	37,810
Fundraising Costs		2,939				2,939	3,010
Mission Giving & Donations	5f	210	592	5,871		6,673	6,551
		92,594	592	6,496	34,489	134,171	142,771
Church Groups (own bank account)	4		225			225	760
Total Payments		92,594	817	6,496	34,489	134,396	143,531
Excess of receipts over payments		(3,937)	1,342	568	(7,118)	(9,145)	(10,637)
Transfers between funds		947	(947)			0	0
		(2,990)	395	568	(7,118)	(9,145)	(10,637)
Cash at bank & in hand at 1st January		(9,388)	1,526	4,544	91,506	88,188	98,825
Cash at bank & in hand at 31 December		(12,378)	1,921	5,112	84,388	79,043	88,188

STATEMENT OF FINANCIAL ASSETS

	2023	2022
Cash at bank and in hand at 31st December		
Barclays Current Account 1	1,351	8,685
Barclays Current Account 2	500	980
Natwest Current Account	3,879	4,705
Natwest Business Reserve	1,551	1,582
CBF Deposit Fund	70,345	74,171
Sub Total - bank accounts	77,626	90,123
Cash in hand	0	0
Uncleared cheques	0	(3,470)
Sub Total	77,626	86,653
Church Groups (own bank account)	1,671	1,476
Other Monetary Assets	257	59
Other Monetary Liabilities	(511)	0
TOTAL CASH AT BANK/IN HAND	79,043	88,188

INVESTMENT ASSETS

	Balance B/fwd £	Unrealised Investment Gains/(losses) £	Balance C/fwd £
Endowment Funds			
Perpetual			
The Churchyard Trust	1,621	172	1,793
J H Painter Bequest	581,625	62,171	643,796
	583,246	62,343	645,589

ST PETER'S CHURCH, BURNHAM

ANNUAL REPORT & ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023 – FINANCE SECTION

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 Burnham Church Estate Charity was established from the sale proceeds of the former infant school. As the managing trustees of the charity are the Churchwardens, the assets of the charity, which are investments in the CBF Investment Fund, are not reflected in these accounts. However, the income from these investments is mandated to the PCC and is included in these accounts. The income is to be used for the repair of the fabric of the parish church and other expenses.
- 3 Two endowment funds are held by the Diocese on behalf of St Peter's. The Churchyard Trust was established to provide income for the maintenance of the church and churchyard so long as two graves and two brass plaques are kept in good order. The J H Painter Bequest was established to provide income for the maintenance of the church and churchyard so long as certain graves are kept in good order and repair.
- 4 The movements in designated, endowment and restricted funds during the year were

	Balance b/f	Receipts	Payments	Transfers	Balance c/f
Designated Funds					
Little Angels	0	1,539	(592)	(947)	0
Puppets for All at St Peter's	1,276	620	(225)		1,671
Environmental Grants	250				250
Total Designated Funds	1,526	2,159	(817)	(947)	1,921
Endowment Funds					
Burnham Church Estate Charity	3,036	4,476	(5,460)		2,052
The Churchyard Trust	113	60	(250)		(77)
J H Painter Bequest	86,305	19,628	(28,779)		77,154
CBF Deposit Fund	457	2,164			2,621
LPWS - VAT Grants	1,595	1,043			2,638
	91,506	27,371	(34,489)	0	84,388
Restricted Funds					
Outward Giving	4,544	5,164	(4,621)		5,087
Church Expenditure	0	1,900	(1,875)		25
	4,544	7,064	(6,496)	0	5,112

5 Receipts & Payments Analysis

	Unrestricted Funds		Restricted	Endowment	TOTAL	TOTAL
	General	Designated	funds	funds	2023	2022
RECEIPTS						
All other giving/voluntary	£	£	£	£	£	£
5a Receipts						
Gift Aid Envelopes	1,613				1,613	1,501
Other Donations	2,711		1,520		4,231	8,805
Outward Giving			4,449		4,449	7,416
	<u>4,324</u>	<u>0</u>	<u>5,969</u>	<u>0</u>	<u>10,293</u>	<u>17,722</u>
5b Activities for Generating Funds						
Fundraising Activities	6,714				6,714	7,810
Cornerstone Income	0				0	0
Hire of Cornerstone	10,188				10,188	6,991
	<u>16,902</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,902</u>	<u>14,801</u>
5c Investment Income						
CBF Deposit Fund				2,164	2,164	965
Bank Interest	42				42	3
Monkhouse Bequest	85				85	85
Burnham Church Estate				4,476	4,476	4,452
Churchyard Trust				59	59	58
Painter Endowment Fund				19,629	19,629	19,280
LPWGS				1,043	1,043	1,732
	<u>127</u>	<u>0</u>	<u>0</u>	<u>27,371</u>	<u>27,498</u>	<u>26,575</u>
5d Church activities						
Little Angels		1,539			1,539	1,718
Grants					0	2,278
Parochial Church Fees	5,601				5,601	7,109
	<u>5,601</u>	<u>1,539</u>	<u>0</u>	<u>0</u>	<u>7,140</u>	<u>11,105</u>
PAYMENTS						
5e Church Running Expenses						
Annual Fees/Licences	665				665	240
Church Repairs & Maintenance				5,669	5,669	16,091
Deanery Share					0	0
Insurance				3,870	3,870	3,492
Office Costs	1,962			1,000	2,962	5,444
Service Costs	221			3,376	3,597	3,751
Telephone/Internet/Postage	1,131				1,131	1,215
Utilities			625	17,428	18,053	7,527
Other	125				125	50
	<u>4,104</u>	<u>0</u>	<u>625</u>	<u>31,343</u>	<u>36,072</u>	<u>37,810</u>

ST PETER'S CHURCH, BURNHAM

ANNUAL REPORT & ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023 – FINANCE SECTION

Notes (continued)

5f		Unrestricted Funds		Restricted funds	Endowment funds	TOTAL 2023	TOTAL 2022
		General	Designated				
		£	£				
	Mission, Giving and Donations						
	Beautiful Gate, Lesotho			186		186	1,271
	British Heart Foundation					0	135
	Rennie Grove Cancer Care			1,095		1,095	171
	BBOWT			34		34	0
	Children's Society			1,212		1,212	821
	Pancreatic Cancer					0	171
	Pastoral Care/Parish Mission	160		1,250		1,410	509
	Churches Together			20		20	0
	Eco Church			51		51	365
	Turkey/Syria Earthquake Appeal			577		577	0
	Ukraine Appeal					0	999
	Little Angels		592			592	569
	Unlock			453		453	0
	Inclusive Church					0	250
	Burnham Care & Share			699		699	918
	Bishops Benevolent Fund			224		224	231
	CCIS	50				50	232
	Centre Point			70		70	141
		210	592	5,871	0	6,673	6,783

Approved by the Parochial Church Council on 21st March, 2024, and signed on its behalf by:

Mr Peter Lewis
(PCC Lay-Chair)



Mr Christopher Knight
(PCC Treasurer)



Accounts

Financial Review

In 2022 we have seen a number of encouraging signs of recovery in our financial position. Now that we have been able to meet in person at worship and in fellowship; we have seen a recovery in a number of our income sources. Collections at services have increased by £2,846 (£6,973 v £4,127) which is back to the levels seen in 2019.

The income we have earned from restarting Social events and the innovative ideas the fund raising committee have introduced meant we raised £7,809 this year, vs £3,479 in 2021; and we thank them for all the hard work that has contributed to this. We have also seen an increase in the income from Cornerstone Hire this year of c £3,437 (£6,991 v £3,554), although we are not yet back to the 2019 income.

There has been a decline in overall Planned Giving this year (£43,653 to £46,902), the giving from the Planned Giving Scheme (PGS) has increased slightly which is good news and the number of donors has remained consistent with last year at 43. This is the best way of making regular contributions as the PGS Administrator also makes monthly Gift Aid claims which greatly aids our cashflow.

Other Gift Aid income is down although this is mostly due to a delay in claiming the amounts due from HMRC for the year of c £1,200, which will flow through in 2023.

We have seen an increase in the funds raised and paid over to external organisations, please see page F8 for more details, and it is good that we as a Church can support this.

Parish Share – this was paid in full, and we received the 1% reduction for paying by direct debit, thus the net parish share paid was £75,418. Following the changes in the calculation, the expense for 2023 will reduce to £68,478.

The General Fund shows a deficit of £9,354; we have charged the expenditure we can to the Endowment funds and even with the income we earn from these funds we are spending more than we earn. We are fortunate to have the reserves that the Endowments have provided and hopefully with the return of more events our Fundraising activities will generate more income. The best way to improve our Finances is in the area of Planned Giving; we will be holding a Stewardship Sunday later in the year, and I would ask everyone to prayerfully consider their giving.

One specific area of concern are our Energy costs. Currently we utilise the Parish Buying Energy Basket who negotiate Gas and Electricity for a large number of churches, but even with this our anticipated costs are likely to rise from c£7k in 2022 to potentially over c£17k this year. This will put an added strain on our reserves, and whilst we have received help from the Diocese and some very generous gifts, we can hope that prices reduce as we go into next winter.

Endowment Funds

Endowment fund investments are all in CBF Church of England Funds managed by the Diocese. During the year we have seen an increase in the income earned of £1,689 (£26,487 v £24,798). During 2021 the PCC reviewed the investment strategy, and it was agreed to change some of the investments held, which together with the increase in interest rates has led to the increase in the income received. All investments remain in CBF Church of England Funds. Like all investments the value of the underlying assets can rise and fall in line with market conditions and investment yields are not guaranteed.

Designated Funds

Funds designated by the PCC in order that donations such as legacies or other non-general income received are available for special purchases or unexpected events.

Reserves Policy

It should be the policy of every PCC to try to maintain a balance on unrestricted funds which equates to at least three month's unrestricted payments. It would be held to smooth out fluctuations in cash flow and to meet emergencies. Our endowment funds can only be spent on specific items but do give us a buffer we can rely on for the time being.

Christopher Knight
PCC Treasurer

Independent Examiner's Report to the members/trustees of St Peter's Church, Burnham, Parochial Church Council

I report on the accounts for the year ended 31st December 2022, which are set out on pages F4 to F8.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tim Berg, FCA
Burnham, Buckinghamshire

Date: 29 March 2023

Financial Statements for the year ended 2022
Receipts and Payments Accounts

	Note	Unrestricted Funds		Restricted funds	Endowment funds	TOTAL 2022	TOTAL 2021
		General £	Designated £	£	£		
RECEIPTS							
Voluntary Receipts							
Planned Giving		43,653				43,653	46,902
Collections at Services		6,973				6,973	4,127
All other giving/voluntary receipts	5a	7,398		10,324		17,722	10,671
Gift Aid Tax Recovered		11,745				11,745	13,530
		<u>69,769</u>	0	10,324	0	80,093	75,230
Activities for Generating Funds	5b	14,801	0			14,801	7033
Investment Income	5c	88			26,487	26,575	24,042
Church activities	5d	7,109	2,208		1,788	11,105	4,917
Sub Total		<u>91,766</u>	<u>2,208</u>	<u>10,324</u>	<u>28,275</u>	<u>132,574</u>	<u>111,222</u>
Church Groups (own bank account)	4	0	320			320	70
Total Receipts		<u>91,766</u>	<u>2,528</u>	<u>10,324</u>	<u>28,275</u>	<u>132,894</u>	<u>111,292</u>
PAYMENTS							
Church activities:							
Parish Share		75,418				75,418	75,418
Clergy & Staffing Costs		16,815			3,167	19,982	15,029
Church Running Expenses	5e	5,325	0	2,908	29,577	37,810	38,438
Fundraising Costs		3,010				3,010	395
Mission Giving & Donations	5f	1,700	809	4,042		6,551	3,501
		<u>102,269</u>	<u>809</u>	<u>6,950</u>	<u>32,744</u>	<u>142,771</u>	<u>132,781</u>
Church Groups (own bank account)	4		760			760	160
Total Payments		<u>102,269</u>	<u>1,569</u>	<u>6,950</u>	<u>32,744</u>	<u>143,531</u>	<u>132,941</u>
Excess of receipts over payments		(10,503)	959	3,375	(4,468)	(10,637)	(21,650)
Transfers between funds		1,149	(1,149)			0	0
		<u>(9,354)</u>	<u>(190)</u>	<u>3,375</u>	<u>(4,468)</u>	<u>(10,637)</u>	<u>(21,650)</u>
Cash at bank & in hand at 1st January		(34)	1,716	1,169	95,974	98,825	120,475
Cash at bank & in hand at 31 December		(9,388)	1,526	4,544	91,506	88,188	98,825

STATEMENT OF FINANCIAL ASSETS

Cash at bank and in hand at 31st December	2022	2021
Barclays Current Account 1	8,685	12,837
Barclays Current Account 2	980	820
Natwest Current Account	4,705	2,738
Natwest Business Reserve	1,582	1,579
CBF Deposit Fund	74,171	79,569
Sub Total - bank accounts	90,123	97,542
Cash in hand	0	0
Uncleared cheques	(3,470)	(434)
Sub Total	86,653	97,108
Church Groups (own bank account)	1,476	1,716
Other Monetary Assets	59	0
TOTAL CASH AT BANK/IN HAND	88,188	98,825

INVESTMENT ASSETS

	Balance b/f	Unrealised Investment gains/losses	Balance c/f
Endowment Funds			
Perpetual			
The Churchyard Trust	2,021	(400)	1,621
J H Painter Bequest	699,014	(117,389)	581,625
	<u>701,035</u>	<u>(117,789)</u>	<u>583,246</u>

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 Burnham Church Estate Charity was established from the sale proceeds of the former infant school. As the managing trustees of the charity are the Churchwardens, the assets of the charity, which are investments in the CBF Investment Fund, are not reflected in these accounts. However, the income from these investments is mandated to the PCC and is included in these accounts. The income is to be used for the repair of the fabric of the parish church and other expenses.
- 3 Two endowment funds are held by the Diocese on behalf of St Peter's. The Churchyard Trust was established to provide income for the maintenance of the church and churchyard so long as two graves and two brass plaques are kept in good order. The J H Painter Bequest was established to provide income for the maintenance of the church and churchyard so long as certain graves are kept in good order and repair.
- 4 The movements in designated, endowment and restricted funds during the year were:

	Balance b/f	Receipts	Payments	Transfers	Balance c/f
Designated Funds					
Little Angels	0	1,718	(569)	(1,149)	0
Puppets for All at St Peter's	1,716	320	(760)		1,276
Environmental Grants	0	490	(240)		250
Total Designated Funds	1,716	2,528	(1,569)	(1,149)	1,526

Endowment Funds					
Burnham Church Estate Charity	3,960	4,452	(5,376)		3,036
The Churchyard Trust	54	58	0		112
J H Painter Bequest	91,448	21,068	(26,212)		86,304
CBF Deposit Fund	445	965	(953)		457
LPWS - VAT Grants	66	1,732	(203)		1,595
	95,973	28,275	(32,744)	0	91,504

Restricted Funds					
Outward Giving	1,169	7,416	(4,041)		4,544
Sound System	0	2,908	(2,908)		0
	1,169	10,324	(6,949)	0	4,544

5 Receipts & Payments Analysis		Unrestricted Funds		Restricted	Endowment	TOTAL	TOTAL
		General	Designated	funds	funds	2022	2021
		£	£	£	£	£	£
RECEIPTS							
All other giving/voluntary receipts							
5a							
Gift Aid Envelopes		1,108		393		1,501	1,469
Other Donations		6,290		2,515		8,805	7,616
Outward Giving				7,416		7,416	1,586
		7,398	0	10,324	0	17,722	10,671
5b Activities for Generating Funds							
Fundraising Activities		7,809				7,809	3,479
Cornerstone Income		0				0	0
Hire of Cornerstone		6,991				6,991	3,554
		14,800	0	0	0	14,800	7,033
5c Investment Income							
CBF Deposit Fund					965	965	49
Bank Interest		3				3	0
Monkhouse Bequest		85				85	82
Burnham Church Estate					4,452	4,452	4,306
Churchyard Trust					58	58	53
Painter Endowment Fund					19,280	19,280	18,072
LPWGS					1,732	1,732	1,479
		88	0	0	26,487	26,575	24,042
5d Church activities							
Little Angels			1,718			1,718	340
Grants			490		1,788	2,278	
Parochial Church Fees		7,109				7,109	3,843
		7,109	2,208	0	1,788	11,105	4,609
PAYMENTS							
5e Church Running Expenses							
Annual Fees/Licences		240				240	110
Church Repairs & Maintenance				2,908	13,183	16,091	13,995
Deanery Share						0	0
Insurance					3,492	3,492	3,999
Office Costs		3,820			1,624	5,444	1,789
Service Costs					3,751	3,751	11,562
Telephone/Internet/Postage		1,215				1,215	895
Utilities					7,526	7,526	5,983
Other		50				50	105
		5,325	0	2,908	29,577	37,810	38,438

Notes (continued)	Unrestricted Funds		Restricted funds	Endowment funds	TOTAL 2022	TOTAL 2021
	General	Designated				
	£	£	£	£	£	£
5f Mission, Giving and Donations						
Beautiful Gate, Lesotho	395		876		1,271	118
British Heart Foundation			135		135	0
Rennie Grove Cancer Care			171		171	0
Burnham Resilience					0	127
Children's Society	243		578		821	976
Pancreatic Cancer			171		171	0
Pastoral Care/Parish Mission	509				509	1,103
Rainforest from Eco Fair					0	281
Eco Church	125	240			365	
Royal British Legion					0	292
Ukraine Appeal	178		821		999	0
Little Angels		569			569	484
Toilet Twinning					0	120
Inclusive Church	250				250	0
Burnham Care & Share			918		918	0
Bishops Benevolent Fund			231		231	0
Centre Point			141		141	0
	1,700	809	4,042	0	6,551	3,501

Approved by the Parochial Church Council on 29th March, 2023, and signed on its behalf by:

Rev Janet Minkkinen
 (Vicar of St Peter's Church)

Mr Christopher Knight
 (PCC Treasurer)

PAROCHIAL CHURCH FEES SCHEDULE – SUPPORTING INFORMATION TO THE PCC ACCOUNTS

The table of Statutory Parochial Fees is on the notice boards in church and Cornerstone. In addition to the statutory fee, the PCC sets the fee for the vergers, organist, bells and choir for services such as marriages and funerals together with any other fees such as heating costs; these are included under non statutory fees.

A Fees Treasurer is elected annually by the PCC and a separate bank account is used to receive fees.

Total fees received during 2022:	Statutory Fees		Non Statutory Fees	TOTAL
	Due to Diocese	Due to PCC		
Marriage Service	£872	£576	£1,290	£2,738
Wedding banns & certificate		£288		£288
Wedding deposit		£900		£900
Funeral service in church	£1,153	£1,031	£1,760	£3,944
Crematorium following church service	£299			£299
Funeral service at crematorium	£3,502			£3,502
Burial of Ashes	£1,012	£2,944	£900	£4,856
Monuments	£194	£967		£1,161
Searches in church registers		£64		£64
Other Income		£41	£7	£48
Wedding deposit/fee held on account		£902		£902
Total	£7,032	£7,713	£3,957	£18,702

Note: from 3rd Quarter wedding deposits, fees, etc, paid in advance held until service takes place

TOTAL NUMBER OF SERVICES/OTHER

Marriage Service	4
Funeral Service in Church	10
Crematorium following service in church	10
Service at Crematorium	17
Burial of Ashes	23
Monuments	13

Rev Janet Minkkinen
 (Vicar of St Peter's Church)

Mrs Sheila Warburton
 (Fees Treasurer)

Accounts

Financial Review

When the pandemic began I do not think anyone imagined that it could last so long and have such an impact on all parts of our lives. Although things improved somewhat in 2021, the effects of the third lockdown at the beginning of the year reduced our income once again.

We are very fortunate that Planned Giving held up so well (£46,902 in 2021 against £44,773 in 2020). Donations via the Planned Giving Scheme equate to c 70% of regular donations, thank you to all those who have joined PGS. It eases the workload on the treasurer as PGS administers the gift aid element of the donations. 43 donors now use the scheme. If anyone is interested in joining please speak to Pete Lewis or me.

In 2021 collections at services were up by c £2,000 (£4,127 v £2,148) and All Other Giving increased by over £4,000 (£10,671 v £6,449). Gift Aid Tax Recovered was broadly similar to 2020.

Our biggest losses of revenue again came from fundraising, hire of Cornerstone and Parochial Church Fees. No Summer or Christmas fairs or raffles were possible once again although we did have raffles by donation. Other fundraising efforts included takeaway cream teas and the launch of the 100 Club. The fundraising total in 2021 increased by over £800 (£3,479 v £2,615). This is still significantly below previous years but a big thank you to all those involved and well done for finding inventive new ways of raising much needed funds.

Income from Hire of Cornerstone decreased by just under £2,000 (£3,554 v £5,411). Parochial (Statutory) fees for weddings, funerals, etc, were also down on the previous year (£3,843 v £4,609) and substantially below previous years.

Online giving via Give a Little has proved to be a worthwhile revenue generator, especially when some people were reluctant to venture outside. The national church has continued to pay the cost of the premium service for parishes which allows gift aid details to be captured from donors.

Once again, however, there is a great deal of food for thought. Our general funds income in 2021 increased by c £6,500 against 2020 (£85,335 v £79,050), but we have to remember that we have to pay our parish share out of this (£75,418) which leaves us very little headroom. Without the income and reserves from the church's endowment funds the situation would have been quite serious.

The PCC took the decision to again pay our parish share in full and place whatever expenditure we could legitimately place against endowment funds. We thus ended the year with a very slight deficit (-£34), but note should once again be taken of the reduction in the balance remaining in endowment funds. Annual income from our endowment funds investments is usually in the region of £22,000, in 2021 over £45,000 of expenditure was placed against endowment funds which meant that we spent nearly £22,000 more than we received in income.

LPWGS – we again made claims for grants from the Listed Places of Worship Grant Scheme (LPWGS) which is funded by the Government to cover the VAT paid on specified maintenance and security costs. Claims have to be made within 12 months of work taking place and grant income has to be returned to the fund from which the original expenditure was taken. In 2021 we reclaimed grants to the value of just under £1,500. A separate line is included in the accounts to show income from this source (LPWGS).

Parish Share – this was paid in full and we received the 1% reduction for paying by direct debit, thus the net parish share paid was £75,418. Again, not all parishes in the Deanery paid their share in full in 2021 although the deficit was a little lower than the previous year at c £190,000. During the year the Deanery reviewed the method of share allocation and agreed on an 80%/120% formula with the costs of ministry in the Deanery agreed at £60,000. No parish should pay less than £48,000 and no parish more than £72,000. Reaching 80% will be very challenging for some parishes in the short term so increases were introduced on a sliding scale. In addition, parishes paying more than 120%, and thus entitled to a

reduction were asked, to continue to pay their current parish share for 2022. Synod also agreed that fees returned to the Deanery should be allocated to the parishes which generated them, thus showing their total contribution towards parish share. For 2022 parishes paying more than 100% of parish share were requested not to have fees deducted from share. The new formula was agreed and supported by the majority of parishes in the Deanery as it was recognised that the current payment deficit could not continue in the long term. Parishes have to recognise that if the size of the shortfall did not reduce over time we could be faced with a reduction in clergy numbers in the Deanery.

Deanery Share – We paid no Deanery Share in 2021 as it was agreed by Synod that those parishes who had paid their Deanery Share in 2020 would not pay anything in 2021. For 2022 Synod agreed to suspend Deanery Share as it was felt there were sufficient funds available to allow this. During the pandemic there were virtually no Deanery expenses or activities to fund and no Area Dean expenses to fund following the departure of Revd Canon Rod Cosh in the first quarter of 2020. Our new Area Dean, Revd Canon Janet Binns, arrived in September 2021 and Deanery activities have slowly restarted. This will be reviewed for 2023.

It should be noted that the 2022 budget agreed by the PCC again shows a deficit of nearly £15,000 between anticipated income and expenditure. We are eternal optimists, God is with us in our endeavours, but it is still difficult to know what the future holds as I write this report. It is looking brighter that it has done for many months, but I wrote these same words in 2021 regarding the 2020 accounts - how wrong can you be? However, it now seems that life is getting back to normal and in some ways it has made us all look at how we do things, be more open to change, hopefully for the better, rather than leaving them as they always have been. Reviewing how we do things is not a bad thing to do on occasion, it is easy to get stuck in a rut and resist change. Change can present opportunities as well as challenges - we have taken the opportunity to sign on for online giving, card readers and QR codes, a mystery to some, especially if you do not have a smartphone which can read QR codes.

Endowment Funds

Endowment fund investments are all in CBF Church of England Funds managed by the Diocese. During 2021 the PCC reviewed the investment strategy and it was agreed that some of the current investments should be realised and reinvested in funds which have a higher dividend yield. It is hoped the rearranged investments will produce some additional endowment fund income. All investments remain in CBF Church of England Funds. Like all investments the value of the underlying assets can rise and fall in line with market conditions and dividend yields are not guaranteed.

Designated Funds

Funds designated by the PCC in order that donations such as legacies or other non-general income received are available for special purchases or unexpected events.

Reserves Policy

It should be the policy of every PCC to try to maintain a balance on unrestricted funds which equates to at least three month's unrestricted payments. It would be held to smooth out fluctuations in cash flow and to meet emergencies. Our endowment funds can only be spent on specific items, but do give us a buffer we can rely on for the time being.

SHEILA WARBURTON
PCC Treasurer

Independent Examiner's Report to the members/trustees of St Peter's Church, Burnham, Parochial Church Council

I report on the accounts for the year ended 31st December, 2021, which are set out on pages F4 to F9.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roger Webb
9 Barrs Road
Taplow
SL6 0LE

Date: _____

Financial Statements for the year ended 2021**Receipts and Payments Accounts**

	Note	Unrestricted Funds		Restricted funds	Endowment funds	TOTAL 2021	TOTAL 2020
		General £	Designated £	£	£		
RECEIPTS							
Voluntary Receipts							
Planned Giving		46,902				46,902	44,773
Collections at Services		4,127				4,127	2,148
All other giving/voluntary receipts	5a	9,085		1,586		10,671	6,449
Gift Aid Tax Recovered		13,530				13,530	13,365
		<hr/>				<hr/>	
		73,643	0	1,586	0	75,230	66,735
Activities for Generating Funds	5b	7,033	0			7,033	9,226
Investment Income	5c	82			23,960	24,042	24,880
Church activities	5d	3,843	340			4,183	4,609
Other receipts		734				734	2,734
Sub Total		<hr/>				<hr/>	
		85,335	340	1,586	23,960	111,222	108,184
Church Groups (own bank account)	4		70			70	776
Total Receipts		<hr/>				<hr/>	
		85,335	410	1,586	23,960	111,292	108,959
PAYMENTS							
Church activities:							
Parish Share		75,418				75,418	75,418
Clergy & Staffing Costs		8,653			6,376	15,029	13,171
Church Running Expenses	5e	215	0		38,223	38,438	44,737
Costs of Trading						0	1,381
Fundraising Costs		344				344	318
Mission Giving & Donations	5f	912	186	1,301	1,103	3,501	4,311
		<hr/>				<hr/>	
		85,543	186	1,301	45,701	132,730	139,335
Cost of Generating funds		51				51	15
Governance costs						0	94
Other Payments						0	2,247
Sub Total Payments		<hr/>				<hr/>	
		85,594	186	1,301	45,701	132,782	141,691
Church Groups (own bank account)	4		160			160	1,617
Total Payments		<hr/>				<hr/>	
		85,594	346	1,301	45,701	132,942	143,308
Excess of receipts over payments		-259	65	286	-21,742	-21,650	-34,349
Transfers between funds		<hr/>				<hr/>	
		155	-155			0	0
		-104	-90	286	-21,742	-21,650	-34,349
Cash at bank & in hand at 1st January		£70	£1,806	£883	£117,716	£120,475	£154,824
Cash at bank & in hand at 31 December		-£34	£1,716	£1,169	£95,974	£98,825	£120,475

STATEMENT OF FINANCIAL ASSETS

Cash at bank and in hand at 31st December	2021	2020
Barclays Current Account 1	12,837	8,032
Barclays Current Account 2	820	684
Natwest Current Account	2,738	1,244
Natwest Business Reserve	1,579	1,578
CBF Deposit Fund	79,569	107,238
Sub Total - bank accounts	97,542	118,776
Cash in hand	0	12
Uncleared cheques	-434	-120
Sub Total	97,108	118,669
Church Groups (own bank account)	1,716	1,806
TOTAL CASH AT BANK/IN HAND	98,825	120,475

Other Monetary Assets 0

Liabilities 0

INVESTMENT ASSETS

	Balance b/f	Unrealised Investment gains/losses	Balance c/f
Endowment Funds			
Perpetual			
The Churchyard Trust	1,782	239	2,021
J H Painter Bequest	624,221	74,794	699,014
	<u>626,003</u>	<u>75,032</u>	<u>701,035</u>

Endowment funds are al

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 Burnham Church Estate Charity was established from the sale proceeds of the former infant school. As the managing trustees of the charity are the Churchwardens, the assets of the charity, which are investments in the CBF Investment Fund, are not reflected in these accounts. However, the income from these investments is mandated to the PCC and is included in these accounts. The income is to be used for the repair of the fabric of the parish church and other expenses.
- 3 Two endowment funds are held by the Diocese on behalf of St Peter's. The Churchyard Trust was established to provide income for the maintenance of the church and churchyard so long as two graves and two brass plaques are kept in good order. The J H Painter Bequest was established to provide income for the maintenance of the church and churchyard so long as certain graves are kept in good order and repair.
- 4 The movements in designated, endowment and restricted funds during the year were:

	Balance b/f	Receipts	Payments	Transfers	Balance c/f
Designated Funds					
Little Angels	0	340	-186	-155	0
	0	340	-186	-155	0
Designated Funds - Church Groups (own bank account)					
Puppets for All at St Peter's	1,806	70	-160		1,716
	1,806	70	-160	0	1,716
Total Designated Funds	1,806	410	-346	-155	1,716
Endowment Funds					
Burnham Church Estate Charity	14,932	4,306	-15,279		3,960
The Churchyard Trust	184	53	-182		54
J H Painter Bequest	100,837	18,072	-27,460		91,448
CBF Deposit Fund	1,499	49	-1,103		445
LPWS - VAT Grants	264	1,479	-1,677		66
	117,715	23,960	-45,701	0	95,974
Restricted Funds					
Outward Giving	883	1,586	-1,301		1,169
	883	1,586	-1,301	0	1,169

5 Receipts & Payments Analysis	Unrestricted Funds		Restricted funds	Endowment funds	TOTAL 2021	TOTAL 2020
	General	Designated				
	£	£	£	£	£	£
RECEIPTS						
All other giving/voluntary receipts						
5a						
Gift Aid Envelopes	1,469				1,469	493
Other Donations	7,616				7,616	4,190
Outward Giving			1,586		1,586	1,766
	9,085	0	1,586	0	10,671	6,449
5b	Activities for Generating Funds					
Fundraising Activities	3,479				3,479	2,615
Cornerstone Income	0				0	416
Hire of Cornerstone	3,554				3,554	5,411
Traidcraft						785
	7,033	0	0	0	7,033	9,226
5c	Investment Income					
CBF Deposit Fund				49	49	514
Bank Interest	0				0	1
Monkhouse Bequest	82				82	79
Burnham Church Estate				4,306	4,306	4,143
Churchyard Trust				53	53	50
Painter Endowment Fund				18,072	18,072	18,523
LPWGS				1,479	1,479	1,570
	82	0	0	23,960	24,042	24,880
5d	Church activities					
Little Angels		340			340	
Parochial Church Fees	3,843				3,843	4,609
	3,843	340	0	0	4,183	4,609
PAYMENTS						
5e	Church Running Expenses					
Annual Fees/Licences	110				110	606
Church Repairs & Maintenance				13,995	13,995	20,372
Deanery Share					0	650
Insurance				3,999	3,999	6,144
Office Costs					0	21
Printing & Stationery				1,789	1,789	1,879
Service Costs				11,562	11,562	7,686
Telephone/Internet/Postage				895	895	535
Utilities				5,983	5,983	6,537
Other	105				105	307
	215	0	0	38,223	38,438	44,737

Notes (continued)	Unrestricted Funds		Restricted	Endowment	TOTAL	TOTAL
	General	Designated	funds	funds	2021	2020
	£	£	£	£	£	£
5f Mission, Giving and Donations						
Beautiful Gate, Lesotho	118				118	361
Burnham Abbey					0	100
Burnham Lighthouse					0	500
Burnham Resilience			127		127	921
Children's Society	101		874		976	660
Dementia UK					0	288
Pastoral Care/Parish Mission				1,103	0	1,090
Rainforest from Eco Fair	281				281	0
Royal British Legion	292				292	0
Toddler Group						390
Little Angels		186	300		300	0
Toilet Twinning	120	-			120	0
	<u>912</u>	<u>186</u>	<u>1,301</u>	<u>1,103</u>	<u>3,501</u>	<u>4,311</u>

Approved by the Parochial Church Council on 30th March, 2022, and signed on its behalf by:

Rev Janet Minkinen
(Vicar of St Peter's Church)

Mrs Sheila Warburton
(PCC Treasurer)

PAROCHIAL CHURCH FEES

The table of Statutory Parochial Fees is on the notice boards in church and Cornerstone. In addition to the statutory fee, the PCC sets the fee for the verger, organist, bells and choir for services such as marriages and funerals together with any other fees such as heating costs; these are included under non statutory fees.

A Fees Treasurer is elected annually by the PCC and a separate bank account is used to receive fees.

Total fees received during 2021:	Statutory Fees		Non Statutory Fees	TOTAL
	Due to Diocese	Due to PCC		
Marriage Service	£844	£1,127	£1,923	£3,894
Wedding banns & certificate		£138		£138
Wedding deposit		£450		£450
Funeral service in church	£432	£364	£1,419	£2,215
Crematorium following church service	£145			£145
Funeral service at crematorium	£4,776			£4,776
Burial of Ashes	£675	£1,734	£250	£2,659
Monuments	£138	£660		£798
Other Income			£72	£72
	<u>£7,010</u>	<u>£4,473</u>	<u>£3,664</u>	<u>£15,147</u>

TOTAL NUMBER OF SERVICES/OTHER

Marriage Service	4
Funeral Service in Church	4
Crematorium following service in church	5
Service at Crematorium	24
Burial of Ashes	17
Monuments	10

Rev Janet Minkkinen
(Vicar of St Peter's Church)

Mrs Sheila Warburton
(Fees Treasurer)

Accounts

Financial Review

Normally I start the financial review with a comparison of income and expenditure in the current year against the previous year, but 2020 has been a year unlike no other and such a comparison would generally mean little in the context of events although I will highlight certain areas.

We are very fortunate that planned giving held up so well (£44,773 in 2020 against £46,043 in 2019), as did all other giving/voluntary receipts (approx £800 down). Gift aid tax recovered was also only a little lower than in 2019 (c -£400). Our biggest losses of revenue came from plate collections while the church was closed, fundraising activities (no Summer or Christmas fairs or raffles were possible to mention just two of our major annual fundraisers), Cornerstone was closed for much of the year, the coffee shop has been closed since the first lockdown, fees income also reduced significantly, we had just 2 weddings last year.

However, you can see from the accounts that fundraising did not stop completely in 2020, we did manage to raise half the amount we raised in 2019 which is a great achievement considering the year we had.

We took advantage of online giving via Give a Little which was set up very quickly, the national church paying the cost of the premium service for churches which allows gift aid details to be captured from donors. They also negotiating a reduced commission rate for churches. In 2020 we raised nearly £1,000 via Give a Little, the majority from fundraising events, but there was also income from donations after Sunday and other services. It is a very easy to use.

There is, however, a great deal of food for thought. You can see from the accounts that our general funds income (£79,050) only just exceeded our parish share (£75,418). Without the reserves and income from our endowment funds we would have been in a very serious situation. The PCC took the decision to pay our parish share in full and transfer whatever expenditure we could legitimately transfer against endowment funds. We also transferred funds the PCC had previously designated back into general funds (primarily legacies so that they would not just be lost in general funds, a decision made some years ago, but a fortunate decision in light of the circumstances). We thus ended the year with a very slight deficit, but note should be taken of the reduction in the balance remaining in endowment funds. Without the ability to utilise endowment funds for certain expenditure in the church we faced a deficit of circa £35,000 in 2020.

Donations via the Planned Giving Scheme (PGS) held up well, at the end of the year we had 41 donors using the scheme. We still have some donors who make their contribution by standing order (19) and a very small number via weekly envelopes (4). It was decided to close the weekly envelope scheme this year in light of the very small number of donors and taking into account the current situation. Donors can use gift aid envelopes (when they can be used again) or plate collections.

Our Parish Share for 2020 was paid in full and we received the 1% reduction for paying by direct debit; the net parish share paid was £75,418. Not all parishes in the Deanery paid their pledged share in full in 2020 although around two thirds did manage to pay in full. The Deanery deficit at the end of 2020 exceeded £220,000. The Diocese have supported the Deanery once again having a full time Area Dean, but with restrictions. The appointment will only be for 3 years and the Deanery have to commit to reviewing their share formula to allocate the share in full between parishes. This exercise is currently ongoing in the Deanery. Parish share for 2021 will remain the same as in 2020.

Deanery share for 2021 is a little different. Synod agreed that those parishes who had paid in 2020 would have nothing to pay in 2021 while those parishes who had not paid in 2020 would be asked to pay their share in 2021. Deanery reserves are sufficient to cover shortfall in income, expenses in 2020 were low and will probably remain low in 2021. Hence St Peter's will have no Deanery Share to pay in 2021.

In 2020 applications were again made for grants from the Listed Places of Worship Scheme (LPWS) which is funded by the Government to cover the VAT paid on specified maintenance and security costs. Claims have to be made within 12 months of work taking place and grant income has to be returned to the fund from which the original expenditure was taken; a separate line is included in the accounts to show income from this source "LPWS VAT Grant".

It should be noted that the 2021 budget agreed by the PCC again shows a deficit of nearly £15,000, between anticipated income and expenditure. We are eternal optimists, God is with us in our endeavours, but it is the PCC's responsibility to ensure that we use our funds wisely and in the way they are intended to be utilised. It is also difficult to know what the future holds as I write this report although it is looking brighter than it has done for many months.

Designated Funds

Funds designated by the PCC in order that donations such as legacies or other non general income received are available for special purchases or unexpected events.

Reserves Policy

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least three month's unrestricted payments; this is equivalent to £30,000. It would be held to smooth out fluctuations in cash flow and to meet emergencies. Unfortunately this has not been possible so far but remains a policy, if and when we have any surplus available.

Independent Examiner's Report to the members/trustees of St Peter's Church, Burnham, Parochial Church Council

I report on the accounts for the year ended 31st December, 2020, which are set out on pages F4 to F8.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roger Webb
9 Barrs Road
Taplow
SL6 0LE

Date: _____, 2021.

Financial Statements for the year ended 2020
Receipts and Payments Accounts

	Note	Unrestricted Funds		Restricted funds	Endowment funds	TOTAL 2020	TOTAL 2019
		General £	Designated £	£	£		
RECEIPTS							
Voluntary Receipts							
Planned Giving		44,773				44,773	46,043
Collections at Services		2,148				2,148	6,346
All other giving/voluntary receipts	5a	4,684		1,766		6,449	5,622
Gift Aid Tax Recovered		13,365				13,365	13,772
		<hr/>				<hr/>	
		64,970	0	1,766	0	66,735	71,783
Activities for Generating Funds	5b	8,442	785			9,226	18,838
Investment Income	5c	81			24,799	24,880	23,670
Church activities	5d	4,609				4,609	7,634
Other receipts		949	335	1,450		2,734	7,468
Sub Total		<hr/>				<hr/>	
		79,050	1,120	3,216	24,799	108,184	129,393
Church Groups (own bank account)	4		776			776	846
Total Receipts		<hr/>				<hr/>	
		79,050	1,895	3,216	24,799	108,959	130,239
PAYMENTS							
Church activities:							
Parish Share		75,418				75,418	73,795
Clergy & Staffing Costs		9,244	335		3,592	13,171	16,896
Church Running Expenses	5e	1,083	275		43,379	44,737	31,922
Costs of Trading		639	316		426	1,381	4,202
Fundraising Costs		168		150		318	
Mission Giving & Donations	5f	288		1,942	2,080	4,311	3,665
		<hr/>				<hr/>	
		86,840	926	2,092	49,478	139,335	130,480
Cost of Generating funds		15				15	231
Governance costs		94				94	50
Other Payments		947		1,300		2,247	2,651
Sub Total Payments		<hr/>				<hr/>	
		87,896	926	3,392	49,478	141,691	133,413
Church Groups (own bank account)	4		1,617			1,617	1,487
Total Payments		<hr/>				<hr/>	
		87,896	2,543	3,392	49,478	143,308	134,899
Excess of receipts over payments		-8,846	-647	-177	-24,679	-34,349	-4,660
Transfers between funds		8,741	-8,741			0	0
		<hr/>				<hr/>	
		-105	-9,388	-177	-24,679	-34,349	-4,660
Cash at bank & in hand at 1st January		£176	£11,194	£1,060	£142,394	£154,824	£159,484
Cash at bank & in hand at 31 December		£70	£1,806	£883	£117,716	£120,475	£154,824

STATEMENT OF FINANCIAL ASSETS

Cash at bank and in hand at 31st December	2020	2019
Barclays Current Account 1	8,032	10,310
Barclays Current Account 2	684	1,187
Natwest Current Account	1,244	3,403
Natwest Business Reserve	1,578	1,577
CBF Deposit Fund	107,238	134,693
Sub Total - bank accounts	118,776	151,170
Cash in hand	0	1,403
Uncleared cheques	0	-397
Sub Total	118,776	152,176
Church Groups (own bank account)	0	2,648
TOTAL CASH AT BANK/IN HAND	118,776	154,824

Other Monetary Assets 0

Liabilities 0

INVESTMENT ASSETS

	Balance b/f	Unrealised Investment gains/losses	Balance c/f
Endowment Funds			
Perpetual			
The Churchyard Trust	1,668	115	1,782
J H Painter Bequest	587,139	37,082	624,221
	588,807	43,910	632,716

NOTES

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 Burnham Church Estate Charity was established from the sale proceeds of the former infant school. As the managing trustees of the charity are the Churchwardens, the assets of the charity, which are investments in the CBF Investment Fund, are not reflected in these accounts. However, the income from these investments is mandated to the PCC and is included in these accounts. The income is to be used for the repair of the fabric of the parish church and other expenses.
- 3 Two endowment funds are held by the Diocese on behalf of St Peter's. The Churchyard Trust was established to provide income for the maintenance of the church and churchyard so long as two graves and two brass plaques are kept in good order. The J H Painter Bequest was established to provide income for the maintenance of the church and churchyard so long as certain graves are kept in good order and repair.
- 4 The movements in designated, endowment and restricted funds during the year were:

	Balance b/f	Receipts	Payments	Transfers	Balance c/f
Designated Funds					
Legacies	7,791	335	-335	-7,791	0
Traidcraft	-469	785	-316		0
Redeemed Investments	950			-950	0
	<u>8,272</u>	<u>1,120</u>	<u>-651</u>	<u>-8,741</u>	<u>0</u>
Designated Funds - Church Groups (own bank account)					
Flower Fund	832	651	-1,483		0
Puppets for All at St Peter's	1,816	125	-134		1,806
	<u>2,648</u>	<u>776</u>	<u>-1,617</u>	<u>0</u>	<u>1,806</u>
Total Designated Funds	<u>10,919</u>	<u>1,895</u>	<u>-2,268</u>	<u>-8,741</u>	<u>1,806</u>
Endowment Funds					
Burnham Church Estate Charity	25,161	4,143	-14,371		14,932
The Churchyard Trust	313	50	-178		184
J H Painter Bequest	111,572	18,523	-29,258		100,837
CBF Deposit Fund	2,306	514	-1,322		1,499
LPWS - VAT Grants	3,043	1,570	-4,348		264
	<u>142,394</u>	<u>24,799</u>	<u>-49,478</u>	<u>0</u>	<u>117,715</u>
Restricted Funds					
All Churches Trust	0	1,300	-1,300		0
Outward Giving	1,060	1,766	-1,942		883
VE Day Grant	0	150	-150		0
	<u>1,060</u>	<u>3,216</u>	<u>-3,392</u>	<u>0</u>	<u>883</u>

ST PETER'S CHURCH, BURNHAM
ANNUAL REPORT & ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2020 – FINANCE SECTION

5 Receipts & Payments Analysis	Unrestricted Funds		Restricted funds	Endowment funds	TOTAL 2020	TOTAL 2019
	General	Designated				
	£	£	£	£	£	£
RECEIPTS						
5a All other giving/voluntary receipts						
Gift Aid Envelopes	493				493	2,544
Other Donations	4,190				4,190	1,051
Outward Giving			1,766		1,766	2,027
	4,684	0	1,766	0	6,449	5,622
5b Activities for Generating Funds						
Fundraising Activities	2,615				2,615	5,949
Cornerstone Income	416				416	1,688
Hire of Cornerstone	5,411				5,411	8,704
Traidcraft		785			785	2,498
	8,442	785	0	0	9,226	18,838
5c Investment Income						
CBF Deposit Fund				514	514	965
Bank Interest	1				1	4
Monkhouse Bequest	79				79	77
Burnham Church Estate				4,143	4,143	4,041
Churchyard Trust				50	50	48
Painter Endowment Fund				18,523	18,523	18,170
LPWS VAT Grant				1,570	1,570	364
	81	0	0	24,799	24,880	23,670
5d Church activities						
Parochial Church Fees	4,609				4,609	7,634
	4,609	0	0	0	4,609	7,634
PAYMENTS						
5e Church Running Expenses						
Annual Fees/Licences				606	606	720
Church Repairs & Maintenance				20,372	20,372	10,774
Deanery Share				650	650	650
Insurance				6,144	6,144	5,951
Office Costs	21				21	91
Printing & Stationery				1,879	1,879	1,392
Service Costs	302	275		7,109	7,686	2,561
Telephone/Internet/Postage	535				535	626
Utilities				6,537	6,537	7,818
Other	225			82	307	1,339
	1,083	275	0	43,379	44,737	31,922

Notes (continued)	Unrestricted Funds		Restricted funds	Endowment funds	TOTAL 2020	TOTAL 2019
	General	Designated				
	£	£	£	£	£	£
5f Mission Giving and Donations						
Beautiful Gate, Lesotho			361		0	
Bishop's Fund					0	453
Burnham Abbey				100	100	
Burnham Lighthouse				500	500	500
Burnham Resilience			921		0	
Children's Society			660		0	325
College of St Barnabas					0	200
Dementia UK	288				288	50
MFG - Pride in Burnham					0	1,400
Royal British Legion					0	418
Pastoral Care/Parish Mission				1,090	1,090	72
The Prayer Trust					0	4
Slough Foodbank					0	92
Toddler Group				390	390	
Unlock		-			0	152
	288	0	1,942	2,080	4,311	3,665

Approved by the Parochial Church Council on 14th April, 2021, and signed on its behalf by:

Rev Janet Minkinen
 (Vicar of St Peter's Church)

Mrs Sheila Warburton
 (PCC Treasurer)