

Trident Reach the People Charity

Annual Report and Financial Statements

For the year ended 31st March 2023

Company No: 06761385

Charity No: 1129187

Trident Reach the People Charity
For the year ended 31 March 2023

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Trident Reach the People Charity

For the year ended 31 March 2023

Reference and Administrative Details of the Charity, its Trustees and Advisors

Trident Reach is a charitable company limited by guarantee and not having any share capital. It was incorporated on 28 November 2008 and registered as a charity on 16 April 2009. It commenced trading on 1 October 2009.

The charitable company is a wholly owned subsidiary of Trident Housing Association Limited.

The charitable company's policy and operations are governed by its Memorandum and Articles of Association.

Trustees

The following served as Trustees during the period:

Brian Carr - Chair
Yasmin Fearon
Stephen Gabriel
Chris Handy
Simon Hatchman
Paul Hayward
Bal Kaur (appointed 01/01/2023)
Katie Kershaw (resigned 27/09/2022)
Yvonne Leishman
Patrick McCarthy
John Morris (resigned 31/08/2023)
Nicholas Murphy
Colin Small (Resigned 27/09/2022)
Jamie Whitmore (appointed 01/01/2023)

Management Team John Morris (to 31/08/2023)
Nigel Wilson (From 01/09/2023)
David Harris
Christopher Derby
Helen Litherland
Gareth Price

Company Secretary David Harris

Auditors Dains Audit Ltd, St Johns Court, Wiltell Road, Lichfield, WS14 9DS

Bankers National Westminster Bank, 1 St Phillips Place, Birmingham B3 2PT

Registered Office 12 Fairlie House, Trident Close, Erdington, Birmingham, B23 5TB

Administrative Office 239 Holliday Street Birmingham B1 1SJ

Trident Reach the People Charity – Report of the Board of Trustees For the year ended 31 March 2023

Structure Governance and Management

Whilst the Board is responsible for the overall strategy and policy of Trident Reach, day-to-day matters are delegated to the Group Chief Executive, who attends all Board meetings. Also in attendance at the Board meetings are the Group Finance Director and the Executive Team.

Trident Reach is a subsidiary of Trident Housing Association Limited (THA), the legal parent of the Trident Group. Trident Reach is a registered charity and set up to run the care and support part of the business. It owns no properties but uses a number of THA properties to provide services. The services provided extend across Birmingham, Sandwell, Wolverhampton, Dudley, Coventry, Worcestershire, Warwickshire, South Derbyshire and Shropshire.

The board of Trustees are appointed after a rigorous recruitment process which involves a formal induction programme. Trustees are selected based on their knowledge and skills so they can fill any skills gaps. The aim is to ensure the Trustees are highly skilled so they can perform at the highest level in their governance of the charity.

The Board of Trustees meet at least four times a year and each board meeting is structured to have themes linked to the corporate calendar and corporate plan, as well as considering specific business that has arisen since the previous meeting. Main themes include the business plan and strategic direction of the charity, performance of existing contracts, setting budgets for the next financial year, approving statutory accounts, reviewing annually terms and conditions, reviewing the corporate risk register and Safeguarding of our staff and customers.

Public Benefit

The Trustees consider they have had regard to the Charity Commission guidance on public benefit and have established the following aims, objectives, vision, and mission.

Objectives and Activities

The key objectives of the charity given in the Memorandum of Association are:

- To provide care and support and related services for the relief of the aged, the infirm, the sick and others in necessitous circumstances; and
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Trident Reach the People Charity – Report of the Board of Trustees (Continued)

For the year ended 31 March 2023

Our Vision

Trident Reach the People Charity is a people first organisation working in partnership to maximise positivity, independence, and participation. As part of the Trident Group, we are a **beacon of hope** for our communities.

Our Aims

To support people and communities to:

- Exercise choice and maximum control over their own lives and communities.
- Have access to training, education, or work-like activities to live independently.
- Participate as active and equal citizens both economically and socially.
- Develop social contacts and access leisure activities to help reduce the effects of isolation and achieve community integration; and
- Work in partnership to enable people and communities to enhance their own economic situations and contribute to the local economy.

Performance in the period

Trident Reach has performed well through a challenging year for the organisation, our staff and our residents, with inflation running at a 40 year high. The charity has delivered a surplus of £56.6k during the twelve months to 31 March 2023, a slight improvement on the £49.4k surplus reported in 2021-22. Trident Reach has delivered some great results in the period:

- Key services to all customers have been maintained. Offices have remained open with essential services continuing to run 24 hours a day.
- Retained “Good” gradings for all Care Homes and Domiciliary Care Locations.
- Retained full compliance at our schemes supporting Shropshire Mental Health Contracts.
- Trident Reach maintained 100% performance on the Birmingham Homelessness and Complex Needs contracts with the evidence for the Payment by Outcomes element meeting commissioner requirements.
- The number of rough sleepers in Birmingham was 39 at the official count in November 2022, a small increase on the previous year. The increase coincides with the lifting of covid restrictions and mirrors the position nationally. Homelessness continues to be an area of focus for Trident and partners across Birmingham.
- We submitted a detailed Social Value report and Social Value Action Plan for the Vulnerable Adults contract evidencing our commitments across the Social Value Charter themes.
- We have ensured that we pay our 100% of our employees the Living Wage
- Rollout of Trauma Informed training to all staff which will greatly aid future commissioning.
- Recognised and celebrated the contributions of our staff across the Group in our first, in-person staff conference post COVID – part of the Group’s 60th year anniversary.

Trident Reach the People Charity – Report of the Board of Trustees (Continued)

For the year ended 31 March 2023

Employee Matters

Trident has an active Employee Forum that sits on a bi-monthly basis to discuss any policy changes affecting staff with the Executive Team.

The Trident Group employs corporate policies to deal with employment issues. However, it is necessary to make individual variations to meet the specific needs and requirements of the individual businesses and therefore each company issues its own policies which incorporate these individual variances. Policies cover a range of matters including:

- Equality, Diversity and Inclusion
- Health and safety
- Pay and benefits
- Bullying and harassment
- Discipline
- Safeguarding users
- Whistle blowing
- Complaints
- Capability
- Grievance

The Group continues to be accredited as an 'Investors in People (IIP) – We Invest In People' organisation. With an annual assessment as part of the three-year accreditation, we continue to demonstrate improvements in areas of; Improving Communications; Enhancing Equality Diversity and Inclusion; and Maintaining Services. The Group, and staff working within it, has demonstrated that much of the focus has been on sustaining services whilst adapting to the challenges of working in a post pandemic environment, requiring more flexibility and resilience of an ever-changing society.

The IIP state that the Standard award is a very challenging one for organisations to meet. We have worked hard to consistently achieve this accreditation in each of our assessments. The HR team will continue to work with the organisation to focus on embedding the Group's new People Strategy over the next 12 months. This will include recruiting, training and developing talented people; engaging more effectively with residents and customers; collaborating with stakeholders and partners, to ensure our strategic objectives are met.

Health and Wellbeing

As we operate in a post pandemic environment, the health and wellbeing of all staff remains key to our business. Forming one of the four key elements of our People Strategy – Staying Safe and Healthy – we believe that keeping people safe not only extends to our customers and residents, but to our staff as well.

Trident Reach the People Charity – Report of the Board of Trustees (Continued)

For the year ended 31 March 2023

The health and wellbeing of our staff are promoted through a variety of feedback methods, and with a dedicated Health and Wellbeing lead, we can communicate a full annual programme of wellbeing events in place based on the feedback of our employees of what they would like to see.

We will continue to promote and invest in the training of this area for all our staff further reinforcing our ongoing commitment to the health and wellbeing of all.

Learning and Development

In line with the Group's strategic vision and direction, the Group continues to deliver mandatory and developmental training to employees and managers. Throughout the period we have seen much success with employees passing apprenticeships; employees at the end point of assessment for apprenticeship along with employees currently being enrolled or 'in live' study.

With the range of courses on offer from, Adult Care Worker (Level 2 and 3), Lead Adult Care Worker (Level 3 and 5), Functional Skills, Operations/Manager (Level 3 and 5) and Team Leader (Level 3) all our apprentices will undergo the necessary training and study equipping them with the skills to embark on their housing, care or support journey.

Training was provided to all staff at Trident on becoming a "Trauma Informed" organisation. The training gives an understanding that trauma in a person's life can impact their personal development and actions throughout their life.

Across the Group, we are working toward the new guidance around professionalising the housing management service and support the changes this may have on the care and support sector.

In line with our People Strategy and the key element of 'Recruit and Develop' we continue to assess individual roles within the Group and assign the relevant training courses required to competently fulfil them. Training where required includes e-learning and face-to-face.

The Group continues to utilise the technology available which in turn increases the e-learning training course offering across the organisation.

Equality, Diversity and Inclusion (EDI)

In January 2022 to further aid our work in this area, an EDI Steering Group was formed to support, promote, drive and increase our reach in raising awareness. Working alongside the Group's EDI lead, the Steering Group members contributed to the production of a Group EDI Strategy which was presented to Group Board in June 2023. EDI is at the heart of Trident and our operations. We value the diversity of our staff, customers and communities and this is reflected in all our practices and policies.

The Group remains a 'Disability Confident Committed Employer' for the fifth consecutive year since signing up to the Disability Confident Scheme when it was officially launched.

Trident Reach the People Charity – Report of the Board of Trustees (Continued)

For the year ended 31 March 2023

Risk Management

The Trustees review and challenge the risk register as a standing item on every meeting agenda. The risk register is maintained by the Executive and supported by operational risk registers that we use to make us aware of any emerging risks across the business.

The current highest Strategic Risks are:

- Health and Safety of our customers and staff
- Finance
- Asset Management

Financial Risk in Reach is caused by the low margins we see in this sector. However, Reach carries no debt and has built up significant financial reserves. We also see the risks to our customers, especially given the high inflation and the impact it is having on many people.

All of our strategic risks are measured by KPIs which will give us an Early Warning of a risk materialising or subsiding. In our business planning we run numerous stress tests and multi-variant tests to ensure the Trident Group and its subsidiaries are financial strong.

The risk management framework is supported by a specific Reach Risk Register which feeds the Strategic Risks and Reach KPIs which are reviewed by the Trustees at each meeting.

Reserves

The trustees regularly review free reserves to ensure there are adequate funds to support the activities that Trident Reach undertakes and meet their financial commitments as they fall due. The statutory accounts show restricted funds of £392k and unrestricted funds of £2,050k at 31 March 2023.

Going Concern

These statutory accounts show a surplus of £57k, which when depreciation of £179k is added back gives a £236k cash equivalent. The budget for 2023/24 shows a surplus of £65k, which when depreciation of £165k is added back gives a £230k cash equivalent. The expectation is that this budget position will be met, supported by additional income achieved and not included in the budget.

Trident Reach has cash of £979k, reserves of £2.4m (with £0.3m restricted) and no debt. Although financial margins are low (as is usual in this sector), Trident Reach is financially stable. The Executives monitor margins on all individual projects to mitigate the risk that Reach slips into deficit. The housing assets are owned by THA which gives us flexibility to repurpose properties at the end of certain contracts or if existing usage becomes less viable.

We work to a set of Golden Rules for Trident Reach ensure that new projects meet a 9% surplus margin (after all overheads). We also ensure that Reach is not more than 50% of the Trident Group (currently running at 40%).

Trident Reach is financially robust and it is correct to treat it as a going concern.

Trident Reach the People Charity – Report of the Board of Trustees (Continued)

For the year ended 31 March 2023

Internal Controls Assurance

Trident's Group Board is the ultimate governing body of Trident Housing Group and is committed to the highest standards of business ethics and conduct. The board seeks to maintain these standards across all operations.

The board acknowledges its overall responsibility for establishing and maintaining a sound system of internal control and risk management for the Group and for reviewing its effectiveness for the Trident Group as a whole. The board also ensures the Group takes steps to adhere to the Regulator's Governance and Viability standards and associated Code of Practice. The board recognises that the controls provide reasonable (but not absolute) assurance against material misstatement or loss.

In meeting its responsibilities, the Group Board has approved an effective framework to identify and manage the significant risks to the Group's operations. This risk-based approach to establishing and maintaining internal controls is embedded within day-to-day management and governance processes. The Strategic Risk Register is reviewed at every Audit and Risk Committee meeting and every Board meeting, with emerging risks highlighted. Operational risk registers are also maintained by the Executive and shared twice annually.

The Group Board delegates the annual review of the effectiveness of the system of internal control to the Audit and Risk Committee (ARC). The ARC reviews the changes required to maintain the effectiveness of the management and control process for risk and fraud. ARC met seven times during the financial year with all minutes shared with the Group Board.

The key elements of Trident's Internal Control Framework are:

- Trident corporate governance arrangements including regularly reviewed and approved policies for all key areas of the business;
- ARC approved standing orders and financial regulations with delegated authorities;
- Executive and management structures providing expertise over key operations;
- A Board approved risk management process for reviewing strategic and operational risks;
- A board approved risk management process for reviewing new developments or major investments through our Investment Committee;
- An independent Internal Audit function providing objective assurance to the ARC. This service is provided by RSM with the annual and three year audit programme approved at Group Board.

- Specialist audit firms are contracted when necessary;
- An annual Treasury Strategy accompanying the long term business plan, approved by Group Board. Quarterly Treasury Updates are provided to ARC.
- Annual budgets and long term plans reviewed by ARC and approved at Group Board. Performance against budgets and KPI's linked to performance are reviewed at every ARC and Group Board;
- Financial plans stress tested with review of potential mitigating actions;
- Adoption of the NHF Code of Governance 2020.

Trident Reach the People Charity – Report of the Board of Trustees (Continued)

For the year ended 31 March 2023

Chief Executive Conclusion

I have reviewed the effectiveness of the system of internal control, including the sources of assurance. I am satisfied that there is sufficient evidence to confirm that adequate systems of internal control existed and operated throughout the year. Those systems were aligned to an ongoing process for management of the significant risks facing Trident Housing. Where control issues were identified these were responded to appropriately. No weaknesses were identified which would have resulted in material misstatement or loss requiring disclosure in the Financial statements.

John Morris

Fundraising Activity

Trident Reach received donations of £1,104 (2021/22: £51,607). There is no dedicated fundraising team and professional fundraisers are not used. Given the low relative value of donations from third parties the charity is not registered with the Fundraising Regulator. The charity has policies in place to ensure compliance with best fundraising practice which prohibit persistent approaches and undue pressure to give.

Report of the Board of Trustees

The Trustees are responsible for preparing the Strategic report, the Report of the Board of Trustees, and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.

- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trident Reach the People Charity – Report of the Board of Trustees (Continued)


For the year ended 31 March 2023

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Dains Audit Ltd were appointed to conduct the audit for the financial year to 31 March 2023 in accordance with Section 485 of the Companies Act 2006. Dains are in the second year of auditing the Trident Group accounts.

By order and signed on behalf of Trustees by:



Brian Carr (Chairman)

Dated..... 25. 09. 2023

Trident Reach the People Charity

For the year ended 31 March 2023

Strategic Report

Financial Review

Trident Reach has posted a surplus for the financial year 2022/23 of £56.6k (2021/22: £49.4k); a movement in restricted and unrestricted reserves of (230.5k and (£173.9k)), respectively (2021/22: £33.0k and 16.4k).

Donations and other trading activities have contributed £1.1k worth of income (2021/22: £51.6k). However, charitable activities have brought in the greatest proportion of income: £16,065k (2021/22: £14,443k).

The charity has paid close attention to its cost base and, in spite of cost pressures including those associated with Covid-19 and the rise in inflation, has been able to keep its overall cost increase below the growth in income.

Total reserves for the charity at 31 of March 2023 are £2,441k (2021/22 £2,384k): with £2,049k being unrestricted (2021/22: £1,819k) and £391k restricted (2021/22 £565k). Much of the reserves as at 31 March 2023 are held in cash resources of £979k (2021/22: £2,114k). The charity had an increase in debtors as at 31 March 2023, with cash received in quarter one of the following year. The charity has no debt.

The Trustees have reviewed the risks of the charity, especially in the light of the current levels of cost inflation. Margins are tight in the sector and a small movement in costs or loss of contract could pose a challenge.

The budget and the long-term business plan for the Charity, as well as the wider Group, has been stress tested and is found to be financially sound.

Given the strength of the Statement of Financial Position and availability of liquid resources, the Trustees believe that there is no material uncertainty that would cast doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the signing of these accounts.

Plans for the Future

Trident Reach will continue to deliver current contracts but also look for new opportunities. As demands on the care and support sector rise, we are steadfast in our desire to remain proactive in being a service provider for all sections of our communities.

The development growth of THA brings opportunities to expand the geography of the services offered by Reach. Any new opportunities will be assessed against our internal "Golden Rules" and careful consideration is made on all new projects to ensure it delivers strong social and financial outcomes. We will only enter a contract where we know we will add value to the service and to the customers.

Trident Reach the People Charity

For the year ended 31 March 2023

Opinion

We have audited the financial statements of Trident Reach the People Charity (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisor

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Morris FCA (Senior statutory auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

Date:

Trident Reach the People Charity
Statement of Financial Activities
(incorporating Income and Expenditure Account)
For the year to 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<u>Income from:</u>					
Donations & legacies	2	1,104	-	1,104	51,607
Other trading activities	3	-	-	-	-
<u>Charitable activities</u>					
Services provided as part of the charitable activities	4	16,064,018	-	16,064,018	14,442,876
Grants for the provision of services as part of the charitable activities	5	-	944,233	944,233	756,582
Total		<u>16,065,122</u>	<u>944,233</u>	<u>17,009,355</u>	<u>15,251,065</u>
<u>Expenditure on:</u>					
Charitable Activities	6	16,358,836	593,925	16,952,761	15,201,674
Transfers	14/15	(524,167)	524,167		
Total		<u>15,834,669</u>	<u>1,118,093</u>	<u>16,952,761</u>	<u>15,201,674</u>
Net (expenditure)/income		<u>230,452</u>	<u>(173,860)</u>	<u>56,593</u>	<u>49,391</u>
Reconciliation of funds:					
Total funds brought forward		<u>1,819,062</u>	<u>565,384</u>	<u>2,384,446</u>	2,335,055
Total funds carried forward		<u>2,049,514</u>	<u>391,524</u>	<u>2,441,039</u>	<u>2,384,446</u>

The notes on pages 20 to 47 form part of these financial Statements. All the above results are derived from continuous activities.

Trident Reach the People Charity
Statement of Financial Position – Registered number 06761385
As at 31 March 2023

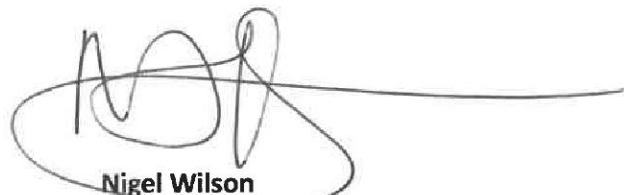
	Notes	2023 £	2022 £
Fixed Assets	10	222,850	357,944
Current Assets			
Stock	11	-	-
Debtors	12	3,061,150	1,303,079
Cash at Bank and in Hand		978,931	2,113,796
Creditors	13	(1,821,894)	(1,390,373)
Net Current Assets		2,218,188	2,026,502
Total Assets Less Current Liabilities		2,441,037	2,384,446
		<u>2,441,037</u>	<u>2,384,446</u>
Funds			
Unrestricted Reserves	14	2,049,511	1,819,062
Restricted Reserves	15	391,524	565,384
		<u>2,441,037</u>	<u>2,384,446</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved by the Trustees on 25 September 2023.

Signed on behalf of the Trustees by:


Brian Carr
Chairman


Nigel Wilson
Trustee

The notes on pages 20 to 47 form part of these financial Statements

Trident Reach the People Charity
Statement of Cash Flows
For the year to 31 March 2023

	2023	2022
	£	£
Cash flow from operating activities		
Surplus for the financial year	56,593	49,391
Adjustments for:		
Depreciation	178,814	84,144
Deficit on disposal of fixed assets	8,591	-
Decrease in stocks	-	7,177
(Increase) / Decrease in debtors	(1,758,071)	523,800
Increase in creditors	431,521	561,317
Net cash from operating activities	(1,082,552)	1,225,829
Cash flow from investing activities		
Purchase of fixed assets	(52,314)	(145,356)
Net cash used in investing activities	(52,314)	(145,356)
Net increase in cash and cash equivalents	(1,134,866)	1,080,473
Cash and cash equivalents at the beginning of the year	2,113,796	1,033,323
Cash and cash equivalents at the end of the year	978,931	2,113,796

Trident Reach the People Charity
Notes to the Financial Statements for the year ended 31 March 2023

1 Accounting Policies

a) Basis of Preparation

The financial statements have been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and comply with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities FRS102 effective from January 2019. The Financial statements are prepared under the historical cost convention.

Trident Reach meets the definition of a public benefit entity under FRS102.

Going concern

The financial statements have been prepared on the going concern basis.

The budget for 2023/24 has been set, taking in to account our current expectations of performance through the challenging inflationary environment we operate in. Work done through our financial planning has stress tested the impact of increasing employment costs, losing key contracts and not achieving performance targets within contracts. Mitigations could include TUPE of staff if contracts lost and reduced use of agency staff to reduce operating costs. Trident Reach is able to continue through these stresses with access to cash of circa £2.0m (at time of writing) and free reserves of £2.0m. Trident Reach is active in looking for new opportunities and improving the financial performance of existing contracts.

Given the strength of the Statement of Financial Position, the lack of debt within Trident Reach and the availability of liquid resources, the Trustees believe that while we continue to work in challenging times, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the signing of these accounts. The Trustees therefore consider it appropriate for the accounts to be prepared on a going concern basis.

Judgements and key sources of estimation uncertainty

In the application of the group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may be different from these estimates.

Trident Reach the People Charity
Notes to the Financial Statements for the year ended 31 March 2023
Accounting Policies (Continued)

a) Basis of Preparation (continued)

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values.

b) Company Status

The company is incorporated in England and Wales under the Companies Act 2006 and is registered as a charity with the Charity Commission. The address of the registered office is given on page 3. The principal activities of the company are set out in the Trustees' report beginning on page 4. The company is limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

c) Fund Accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

However, most of the current funding is in the form of service contracts all of which carry specific service targets but also allow for contributions to central administration costs and the generation of small surpluses to be freely applied, therefore are treatable as unrestricted funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the funders or which have been raised by the charity for a particular purpose.

d) Income

All income is included in the Statement of Financial Activities (SoFA) when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from donations represents donations and fund-raising activity for individual specified projects supported by the charitable company. Income for charitable activities represents contracts held with third parties, for the delivery of a range of care and support services, and grants for charitable activities that relate to specific funds which allow the charitable company to provide "value added" activities in connection with main contracts.

Trident Reach the People Charity
Notes to the Financial Statements for the year ended 31 March 2023
Accounting Policies (Continued)

d) Income (continued)

Most grants are paid in arrears based on invoices providing evidence of expenditure committed.

Revenue from a contract to provide services is recognised in the period in which services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

e) Deferred Income

All income received which is paid in advance of a contract being delivered is treated as deferred income until such time as the service is delivered.

f) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregates all costs related to that category. In addition, an appropriate apportionment of support and management costs is charged to give a full cost of running each service. Governance costs include the costs of governance arrangements, which relate to the general running of the charitable company.

g) Fixed Assets and Depreciation

All assets are capitalised at cost. Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a straight line over their estimated lives as follows:

- | | |
|-------------------------|---------------|
| • Office Furniture | 5 to 7 years |
| • Computer and Software | 3 to 10 years |
| • Furnishings | 5 to 7 years |
| • Motor Vehicles | 5 years |
| • Leasehold Renovations | 5-10 years |

Depreciation for works on leasehold properties will be depreciated over the remaining length of the lease.

Trident Reach the People Charity
Notes to the Financial Statements for the year ended 31 March 2023
Accounting Policies (Continued)

h) Operating leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

i) Employee benefits

Short term employee benefits and contributions to defined contribution pension plans are recognised as an expense in the period in which they are incurred.

j) Stock

Stock is valued at the lower of cost and net realisable value.

k) Debtors

All debtors are short term and are measured at transaction price, less any impairment.

l) Creditors

All creditors are short term and are measured at transaction price.

m) Taxation

Trident Reach is a registered charity and accordingly is exempt from taxation on income and gains where they are applied for charitable purposes.

n) Financial instruments

Trident Reach has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise short-term cash deposits and the group's debtors excluding prepayments. Financial liabilities held at amortised cost comprise the Charity's short and long-term creditors excluding deferred income and taxation payable. Financial liabilities held at fair value comprise the Charity's provisions. No discounting has been applied on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

Trident Reach the People Charity
Notes to the Financial Statements for the year ended 31 March 2023
Accounting Policies (Continued)

o) Grants receivable

Grants receivable are recognised when due and when any conditions for receipt are met. Any unexpended grant is carried forward in reserves. If any grant has been provided for a stated purpose, it is carried forward as restricted funds. Any unused grants not able to be used for the purpose determined by the funder are returned in accordance with the funding agreement.

Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)

2 Donations & legacies

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
General Fundraising Activities	1,104	-	1,104	51,607	-	51,607
Total	<u>1,104</u>	<u>-</u>	<u>1,104</u>	<u>51,607</u>	<u>-</u>	<u>51,607</u>

3 Other trading activities

Trident House Shop	-	-	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)

4 Charitable activities - Services

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Residential Care services	4,951,352	-	4,951,352	4,769,180	-	4,769,180
Domiciliary Care services	1,530,320	-	1,530,320	1,554,429	-	1,554,429
Mental Health services	1,140,590	-	1,140,590	918,979	-	918,979
Young People services	1,424,124	-	1,424,124	1,378,714	-	1,378,714
Older People services	106,507	-	106,507	76,595	-	76,595
Domestic Violence services	976,238	-	976,238	440,179	-	440,179
Homeless services	2,685,266	-	2,685,266	2,750,334	-	2,750,334
Learning Disability Services	556,349	-	556,349	347,944	-	347,944
PURE	474,501	-	474,501	520,096	-	520,096
Deelands Hall	7,707	-	7,707	4,472	-	4,472
Adults	2,197,613	-	2,197,613	1,676,090	-	1,676,090
Other Income	3,451	-	3,451	5,864	-	5,864
Total	16,064,018	-	16,064,018	14,442,876	-	14,442,876

**Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)**

5	<u>Grants for Charitable Activity</u>	Unrestricted Funds		Restricted Funds		Total		Unrestricted Funds		Restricted Funds		Total	
		2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
	Activities & Befriending	-	-	-	-	-	-	-	-	51,051	51,051	-	-
	Children in Need	-	-	-	-	-	-	-	-	-	-	-	-
	Dedicated Health & Well-being	-	-	-	-	-	-	-	-	35,314	35,314	-	-
	Hospital Discharge	-	-	-	-	-	-	-	-	-	-	-	-
	Housing First	-	-	430,121	430,121	430,121	430,121	-	-	245,029	245,029	-	-
	MHCLG Covid-19	-	-	-	-	-	-	-	-	-	-	-	-
	New Horizon	-	-	-	-	-	-	-	-	8,333	8,333	-	-
	New Horizon – DA Service	-	-	-	-	-	-	-	-	45,179	45,179	-	-
	Night Outreach	-	-	-	-	-	-	-	-	89,000	89,000	-	-
	Rapid Rehousing	-	-	-	-	-	-	-	-	53,000	53,000	-	-
	Rapid Rehousing Navigator	-	-	-	-	-	-	-	-	6,250	6,250	-	-
	Respite Rooms	-	-	514,112	514,112	514,112	514,112	-	-	-	-	-	-
	Rough Sleeping Accommodation	-	-	-	-	-	-	-	-	13,489	13,489	-	-
	Sexual Health Worker	-	-	-	-	-	-	-	-	-	-	-	-
	SWEP	-	-	-	-	-	-	-	-	105,202	105,202	-	-
	WMCA – Complex Needs	-	-	-	-	-	-	-	-	20,400	20,400	-	-
	WMCA – Lot D	-	-	-	-	-	-	-	-	5,000	5,000	-	-
	WMCA – Lot F	-	-	-	-	-	-	-	-	33,000	33,000	-	-
	WMCA - NRPF	-	-	-	-	-	-	-	-	46,335	46,335	-	-
	Total	-	-	944,233	944,233	944,233	944,233	-	-	756,582	756,582	756,582	756,582

An exercise was carried out during the year to determine the classification of individual projects. This has resulted in the reclassification of funds from restricted to unrestricted.

**Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)**

6 Expenditure

	Direct Costs		Re-allocation Support and Staff Costs		Total		Direct Costs		Reallocation Support and Staff Costs		Total	
	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Unrestricted												
Charitable Activities - Services												
Residential Care services	4,937,941		694,078		5,632,019		4,687,047		519,732		5,206,779	
Domiciliary Care services	1,796,462		214,519		2,010,981		1,605,923		169,397		1,775,320	
Mental Health services	1,003,652		159,887		1,163,539		895,705		100,148		995,853	
Young People services	1,017,204		199,633		1,216,837		1,096,736		150,248		1,246,984	
Older People services	72,964		14,930		87,894		119,294		8,347		127,641	
Domestic Violence services	479,867		136,848		616,715		337,845		47,970		385,815	
Homeless services	2,335,561		377,821		2,713,382		1,642,542		299,724		1,942,266	
Learning Disability Services	434,525		77,989		512,517		388,764		37,918		426,682	
PURE	319,326		66,515		385,841		324,313		56,679		380,992	
Deeldands	21,868		1,080		22,948		9,068		487		9,555	
Adults	1,677,385		308,060		1,985,445		1,796,867		182,656		1,979,523	
Other	10,235		484		484		-		639		639	
Unrestricted Charitable Activities Services	14,106,992		2,251,844		16,358,836		12,904,104		1,573,945		14,478,049	

**Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)**

6 Expenditure (Continued)

	Direct Costs		Re-allocation Support and Staff Costs		Total		Direct Costs		Re-allocation Support and Staff Costs		Total	
	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Restricted Funds												
Grants for Charitable Activities												
Activities & Befriending	-	-	-	-	-	-	51,051	-	-	-	51,051	-
Dedicated Health & Well-being	53,093	53,093	-	-	53,093	53,093	35,314	-	-	-	35,314	-
Housing First	281,327	281,327	-	-	281,327	281,327	318,420	-	-	-	318,420	-
MHCLG Covid-19	-	-	-	-	-	-	15	-	-	-	15	-
New Horizon – DA Service	66,013	66,013	-	-	66,013	66,013	38,321	-	-	-	38,321	-
Night Outreach	-	-	-	-	-	-	37,539	-	-	-	37,539	-
Rapid Rehousing	-	-	-	-	-	-	53,486	-	-	-	53,486	-
Rapid Rehousing Navigator	-	-	-	-	-	-	6,250	-	-	-	6,250	-
	156,280	156,280	-	-	156,280	156,280	-	-	-	-	-	-
Respite Rooms	-	-	-	-	-	-	11,489	-	-	-	11,489	-
Rough Sleeping Accommodation	-	-	-	-	-	-	105,202	-	-	-	105,202	-
SWEP	37,213	37,213	-	-	37,213	37,213	15,797	-	-	-	15,797	-
WMCA – Complex Needs	-	-	-	-	-	-	5,000	-	-	-	5,000	-
WMCA – Lot D	-	-	-	-	-	-	45,741	-	-	-	45,741	-
WMCA - NRPF	-	-	-	-	-	-	723,625	-	-	-	723,625	-
Restricted Charitable Activities	593,926	593,926	-	-	593,926	593,926	723,625	-	-	-	723,625	-
Total Expenditure	14,700,917	14,700,917	2,251,844	2,251,844	16,952,761	16,952,761	13,627,729	1,573,945	1,573,945	15,201,674	15,201,674	-

Trident Reach the People Charity - Notes to the Financial Statements for the year ended 31 March 2023 (continued)

7 Support Costs

Where possible costs are allocated directly against individual contracts and cost centres, however there are some costs which are either general in nature or incapable of being accurately analysed which have to be apportioned to the contracts. The basis of this allocation is a simple pro-rata based on contract income. The exception to this rule is governance where the cost apportioned relates to specific support.

	2023	2022
	£	£
Office running costs	284,697	149,628
Telephones	153,005	13,099
Photocopying	58,843	64,694
Postage, Printing, Stationery	6,559	8,275
Salaries of Central Teams	842,255	819,749
Travel for Central Teams	44,260	36,269
ICT	792,100	453,933
Marketing	3,826	1,145
Professional & Legal Fees	66,302	27,153
Total Support Costs	<u>2,251,845</u>	<u>1,573,945</u>

Support costs include £7,800 (2022: £7,800) gross external audit fees. Internal audit fees and costs incurred in supporting the work of the trustees are paid by the parent company, Trident Housing Association.

Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)

8 Net income is stated after charging

	2023	2022
	£	£
Depreciation	178,817	84,144
Auditors' remuneration	7,800	7,800
Operating lease expense	228,879	233,092

9 Staff Costs

The average numbers of staff employed by Trident Reach were:

	2023	2022
Office staff	17	14
Care and support	486	532
Maintenance	2	2
Total	<u>505</u>	<u>548</u>

The costs of permanent staff for the period were:

	2023	2022
	£	£
Gross salaries	9,499,106	9,559,541
Employer NI	710,824	644,419
Employer Pension Contributions	215,020	207,809
Total	<u>10,424,950</u>	<u>10,411,769</u>

**Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)**

Staff costs include £17,706 in respect of redundancy (2022: £13,247) after roles became redundant.

The aggregate of emoluments and pension costs for senior management positions was £133,674 (2022: £84,660), these are in respect of the staff listed on page 3.

Trident Reach also used a substantial amount of agency labour in the year totalling £2,034,891. This equates to about 58 full time staff. This is compared to a total of £1,186,195 for the year ended 31 March 2022 which equated to 34 full time equivalents.

Trustees Expenses

No Trustee claimed any expenses from Trident Reach during the period (2022: £Nil).

Trustees Remuneration

None of the Trustees have been remunerated from Trident Reach during the period (2022: £Nil).

Higher Paid Staff

Trident Reach had one employee whose emoluments exceeded £60,000 annum band (2022: one employee in the £70,000 to £80,000 per annum band).

Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)

10 Fixed Assets

	Office Furniture	Computers & Software	Furnishings	Motor Vehicles	Leasehold Renovations	Total
	£	£	£	£	£	£
Costs						
At 1st April 2022	74,801	630,721	334,830	123,926	192,257	1,356,535
Additions	-	45,018	-	-	7,296	52,314
Disposals	(58,534)	(213,399)	(60,933)	-	(155,003)	(487,869)
As at 31 March 2023	16,267	462,340	273,897	123,926	44,550	920,980
Depreciation						
At 1st April 2022	37,318	386,886	292,777	123,585	158,025	998,591
Charge for the Year	30,494	93,122	10,519	120	44,561	178,817
Disposals	(51,545)	(213,622)	(37,397)	(86)	(176,626)	(479,277)
As at 31 March 2023	16,267	266,386	265,899	123,619	25,961	698,131
Net book Value						
At 31 March 2023	-	195,955	7,998	307	18,589	222,850
As at 31 March 2022	37,483	243,835	42,053	341	34,232	357,944

**Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)**

11 Stocks

Following the transfer of the Trident House shop activity out of the charity, the amount of stock held at 31st March 2023 was £Nil (2022: £Nil).

12 Debtors

	2023	2022
	£	£
Trade Debtors	1,136,984	575,501
Prepayments and accrued income	1,924,166	727,578
Total	<u>3,061,150</u>	<u>1,303,079</u>

All amounts shown under debtors fall due within one year.

Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)

13 Creditors

	2023	2022
	£	£
Trade Creditors	331,487	435,251
Accruals and deferred income	851,651	648,112
Tax and Social Security	188,770	157,610
Other creditors	71,310	34,479
Amounts due to group undertakings	378,676	114,921
Total	<u>1,821,894</u>	<u>1,390,373</u>

14 Unrestricted Funds

	B/Fwd	Income	Expenditure	Transfer from restricted	C/Fwd
	£	£	£	£	£
Unrestricted Funds – 2023	<u>1,819,062</u>	<u>16,065,122</u>	<u>(16,358,836)</u>	<u>524,167</u>	<u>2,049,514</u>
Unrestricted Funds – 2022	<u>1,802,628</u>	<u>14,494,483</u>	<u>(14,478,049)</u>		<u>1,819,062</u>

**Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)**

15 Restricted Funds

		1 April 2022	Income	Expenditure	Transfer to unrestricted	31 March 2023
		£	£	£	£	£
Activities & Befriending	Providing social activities and paying volunteers expenses	-	-	-	-	-
Big Lottery – Skills Hub	Facilitating access to Employment, Education and Training Opportunities to Homeless Adults	76,238	-	-	(76,238)	-
BBO	Building Better Opportunities	25,314	-	-	(25,314)	-
Children in Need	Domestic Violence	78,342	-	-	(78,342)	-

**Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)**

15 Restricted Funds (continued)

		1 April 2022 £	Income £	Expenditure £	Transfers £	31 March 2023 £
Derbyshire Police	Prevention and Early Intervention Programme for Young People	12,495	-	-	(12,495)	-
Derbyshire – DLCC	Domestic Violence	99,755	-	-	(99,755)	-
Derbyshire – VAWG	Women & Girls Safe	4,857	-	-	(4,857)	-
Hospital Discharge Pathways Service	Hospital Discharge Programme for Homeless Adults with Multiple and Complex Needs	10,449	-	-	(10,449)	-
Housing First	Support and accommodation for people with substance abuse	3,186	430,121	(281,327)	(151,980)	-
Ladywood Initiative	Community projects	19,063	-	-	-	19,063
MHCLG Covid-19	Personal protection and other equipment required for Covid-19	9,500	-	-	(9,500)	-
New Horizon	Domestic abuse	9,201	-	-	(9,201)	-
New Horizon	Domestic Abuse Service	6,858	-	(66,013)	(59,155)	-

**Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)**

15

Restricted Funds (continued)

		1 April 2022	Income	Expenditure	Transfers	31 March 2023
		£	£	£	£	£
Night Outreach	Outreach for rough sleepers	51,461	-	-	(51,461)	-
Rapid Rehousing	Support and accommodation for people with substance abuse	23,485	-	-	(23,485)	-
Respite Rooms	Support & accommodation for people experiencing domestic abuse	-	514,112	(156,280)	-	357,833
Rough Sleeping Accommodation	Furniture and white goods for homeless people moving into accommodation	2,000	-	-	(2,000)	-
Sexual Health Worker	Employee to provide sexual health advice	49,214	-	-	(49,214)	-
SWEP	Severe weather emergency accommodation and support	14,629	-	(37,213)	(37,213)	14,629
WMCA – Complex Needs	Night support for people with complex needs	10,979	-	-	(10,979)	-
WMCA – Lot D	Outreach for rough sleepers	-	-	-	-	-

Trident Reach the People Charity - Notes to the Financial Statements

for the year ended 31 March 2023 (continued)

15	<u>Restricted Funds (continued)</u>	1 April 2022	Income	Expenditure	Transfers	31 March 2023
		£	£	£	£	£
	WMCA – Lot F	47,898	-	-	(47,898)	-
	Outreach for rough sleepers					
	WMCA – NRPF	8,266	-	-	(8,266)	-
	Support and accommodation for people with no recourse to public funding					
	West Midlands Police Grant	2,194	-	-	(2,194)	-
	Domestic violence					
	Total Restricted Funds movements 2023	<u>565,384</u>	<u>944,233</u>	<u>(593,925)</u>	<u>(524,167)</u>	<u>391,524</u>

for the year ended 31 March 2023 (continued)

15 Restricted Funds (continued)

		1 April 2021 £	Income £	Expenditure £	31 March 2022 £
Activities & Befriending	Providing social activities and paying volunteers expenses	-	51,051	(51,051)	-
Big Lottery – Skills Hub	Facilitating access to Employment, Education and Training Opportunities to Homeless Adults	76,238	-	-	76,238
BBO	Building Better Opportunities	25,314	-	-	25,314
Dedicated Health & Well-being	Support for homeless people moving into accommodation	-	35,314	(35,314)	-
Derbyshire Police	Prevention and Early Intervention Programme for Young People	12,495	-	-	12,495
Derbyshire – DLGG	Domestic Violence	99,755	-	-	99,755
Derbyshire – VAWG	Women & Girls Safe	4,857	-	-	4,857
Hospital Discharge Pathways Service	Hospital Discharge Programme for Homeless Adults with Multiple and Complex Needs	10,449	-	-	10,449

**Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)**

15	<u>Restricted Funds (continued)</u>	1 April 2021 £	Income £	Expenditure £	31 March 2022 £
	Housing First	76,577	245,029	(318,420)	3,186
	Ladywood Initiative	19,063	-	-	19,063
	MHCLG Covid-19	9,515	-	(15)	9,500
	New Horizon	868	8,333	-	9,201
	New Horizon	-	45,179	(38,321)	6,858
	Night Outreach	-	89,000	(37,539)	51,461
	Rapid Rehousing	23,971	53,000	(53,486)	23,485
	Rapid Rehousing Navigator	-	6,250	(6,250)	-

**Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)**

15	<u>Restricted Funds (continued)</u>	1 April 2021 £	Income £	Expenditure £	31 March 2022 £
	Sexual Health Worker Employee to provide sexual health advice	49,214	-	-	49,214
	SWEP Severe weather emergency accommodation and support	14,629	105,202	(105,202)	14,629
	WMCA – Complex Needs Night support for people with complex needs	6,376	20,400	(15,797)	10,979
	WMCA – Lot D Outreach for rough sleepers	-	5,000	(5,000)	-
	WMCA – Lot F Outreach for rough sleepers	14,898	33,000	-	47,898
	WMCA – NRPF Support and accommodation for people with no recourse to public funding	7,672	46,335	(45,741)	8,266
	West Midlands Police Grant Domestic violence	2,194	-	-	2,194
	Total Restricted Funds movements 2022	<u>532,427</u>	<u>756,582</u>	<u>(723,625)</u>	<u>565,384</u>

Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)

16	<u>Analysis of Assets</u>	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2023	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£	£
	222,850		-	222,850	357,944	-	357,944
Fixed Assets							
	1,826,662		391,526	2,218,187	1,461,118	565,384	2,026,502
Net Current Assets							
Total	<u>2,049,511</u>	<u>391,526</u>	<u>2,441,037</u>	<u>2,832,553</u>	<u>1,819,062</u>	<u>565,384</u>	<u>2,384,446</u>

17 Pensions

There is a pension creditor at 31 March 2023 which represents employees and employers' contributions for the month of March. £1,905 will be paid into the Scottish Life pension scheme (31 March 2022: £2,820) and £34,599 will be paid to the Peoples pension scheme (31 March 2022: £29,860) during April 2023.

18 Controlling party

The charitable company is a subsidiary undertaking of Trident Housing Association Limited, a Registered Social Landlord with charitable objectives. The consolidated accounts of the Registered Social Landlord are available to the public and may be obtained from Trident Housing Association Limited, 12 Fairlie House, Trident Close, Erdington, Birmingham, B23 5TB.

**Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)**

19 Transactions with Related Parties

There are no related party transactions other than those with other companies within the Trident Housing Association Limited Group.

Trident Reach the People Charity to Trident Housing Association		2023	2022
Intra-group transaction	Allocation basis	£	£
Employment costs of staff at housing schemes	Payroll costs of scheme staff	<u>465,234</u>	<u>930,193</u>
Trident Housing Association to Trident Reach the People Charity		2023	2022
Intra-group transaction	Allocation basis	£	£
Recharge of rent on care homes	Rent agreement	195,781	195,781
Depreciation of assets	Percentage of depreciation costs	75,000	55,196
Employment costs of Executive and Central Services	Percentage of payroll costs	529,855	416,678
Office overheads	Direct cost allocation	113,068	50,904
Vehicle costs	Direct cost allocation	43,432	27,413
ICT systems	Staff numbers	613,000	319,011
Audit and insurance brokerage	Direct cost allocation	62,000	7,500
Total		<u>1,632,136</u>	<u>1,072,483</u>

**Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)**

19 Transactions with Related Parties (continued)

Trident Reach the People Charity balance owed to Trident Housing Association		
Intercompany creditor	2023 £	2022 £
	<u>378,676</u>	<u>121,171</u>

20 Operating leases

At 31 March 2023 the charity was committed to make the following payments under non-cancellable operating leases:

	Land & buildings		Other		Land & buildings		Other	
	2023	2022	2023	2022	2023	2022	2023	2022
Operating leases which expire:	£	£	£	£	£	£	£	£
Within 1 year	109,814	123,814	42,849	42,849	123,814	42,849	42,849	42,849
Between 1 and 5 years	439,254	495,254	42,849	42,849	495,254	42,849	42,849	42,849
After more than 5 years	25,993	28,493	-	-	28,493	-	-	-
	<u>575,061</u>	<u>647,561</u>	<u>85,698</u>	<u>85,698</u>	<u>647,561</u>	<u>85,698</u>	<u>85,698</u>	<u>85,698</u>

**Trident Reach the People Charity - Notes to the Financial Statements
for the year ended 31 March 2023 (continued)**

21 Analysis of net debt

	2022	Cashflows	Other non-cash changes	2023
	£	£	£	£
Cash and cash equivalents				
Cash at bank and in hand	2,113,796	(1,134,865)	-	978,931
Borrowings	-	-	-	-
Net debt	<u>2,113,796</u>	<u>(1,134,865)</u>	<u>-</u>	<u>978,931</u>

22 Amounts held as custodian trustee

At 31 March 2023 the charity held funds of £333,288 (31 March 2022: £307,299) on behalf of clients as custodian trustee. This amount is held in separate bank accounts and is not included in the statement of financial position of the charity.