

# **Trident Reach the People Charity**

## **Annual Report and Financial Statements**

For the year ended 31<sup>st</sup> March 2022

Company No: 06761385

Charity No: 1129187

## **Trident Reach the People Charity**

**For the year ended 31 March 2022**

<b>Contents</b>	<b>Page</b>
Reference and Administrative Details of the Charity	3
Report of the Board of Trustees	4
Strategic Report	12
Independent Auditors Report	13
Statement of Financial Activities	17
Statement of Financial Position	18
Statement of Cashflow	19
Notes to the Financial Statements	20

## **Trident Reach the People Charity**

### **For the year ended 31 March 2022**

#### **Reference and Administrative Details of the Charity, its Trustees and Advisors**

Trident Reach the People Charity (Trident Reach) is a charitable company limited by guarantee and not having any share capital. It was incorporated on 28 November 2008 and registered as a charity on 16 April 2009. It commenced trading on 1 October 2009.

The charitable company is a wholly owned subsidiary of Trident Housing Association Limited.

The charitable company's policy and operations are governed by its Memorandum and Articles of Association.

#### **Trustees**

The following served as Trustees during the period:

Colin Small – Chair  
Brian Carr  
Yasmin Fearon  
Stephen Gabriel  
Chris Handy  
Simon Hatchman  
Paul Haywood (appointed January 2022)  
Katie Kershaw  
Yvonne Leishman  
Patrick McCarthy  
John Morris  
Nicholas Murphy (appointed January 2022)  
Nathan Talbott (resigned September 2021)

#### **Management Team**

John Morris  
David Harris  
Christopher Derby  
Helen Litherland  
Gareth Price

#### **Company Secretary**

David Harris (appointed April 2022)

#### **Auditors**

Dains Audit Ltd, St Johns Court, Wiltell Road, Lichfield, WS14 9DS

#### **Bankers**

National Westminster Bank, 1 St Phillips Place, Birmingham B3 2PT

#### **Registered Office**

12 Fairlie House, Trident Close, Erdington, Birmingham, B23 5TB

#### **Administrative Office**

St Philips Community Campus, Newman Building, 153 Hagley Road, Birmingham B16 8UQ

## **Trident Reach the People Charity – Report of the Board of Trustees For the year ended 31 March 2022**

### **Structure Governance and Management**

Whilst the Board is responsible for the overall strategy and policy of Trident Reach, day-to-day matters are delegated to the Group Chief Executive, who attends all Board meetings. Also in attendance at the Board meetings are the Group Finance Director, the Executive and senior staff.

Trident Reach is a subsidiary of Trident Housing Association Limited (THA), the legal parent of the Trident Group. Trident Reach is a registered charity and set up to run the care and support part of the business. It owns no properties but uses a number of THA properties to provide services. The services provided extend across Birmingham, Sandwell, Wolverhampton, Dudley, Coventry, Worcester, Warwickshire, South Derbyshire and Shropshire.

The board of Trustees are appointed after a rigorous recruitment process which involves a formal induction programme, a governance review which leads to accreditation from the Governance Forum so that they fully understand the charity, charity law and their roles as trustees within the governance framework. Trustees are selected based on their knowledge and skills so they can fill any skills gaps. The aim is to ensure the Trustees are highly skilled so they can perform at the highest level in their governance of the charity.

The Board of Trustees meet at least four times a year and each board meeting is structured to have themes linked to the corporate calendar and corporate plan, as well as considering specific business that has arisen since the previous meeting. Main themes include the business plan and strategic direction of the charity, performance of existing contracts, setting budgets for the next financial year, approving statutory accounts, reviewing annually terms and conditions, reviewing the corporate risk register and Safeguarding.

### **Public Benefit**

The Trustees consider they have had regard to the Charity Commission guidance on public benefit and have established the following aims, objectives, vision, and mission.

### **Objectives and Activities**

The key objectives of the charity given in the Memorandum of Association are:

- To provide care and support and related services for the relief of the aged, the infirm, the sick and others in necessitous circumstances; and
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.



## **Trident Reach the People Charity – Report of the Board of Trustees (Continued)**

**For the year ended 31 March 2022**

### **Our Vision**

Trident Reach the People Charity is a people first organisation working in partnership to maximise positivity, independence, and participation. As part of the Trident Group, we are a **beacon of hope** for our communities.

### **Our Aims**

To support people and communities to:

- Exercise choice and maximum control over their own lives and communities.
- Have access to training, education, or work-like activities to live independently.
- Participate as active and equal citizens both economically and socially.
- Develop social contacts and access leisure activities to help reduce the effects of isolation and achieve community integration; and
- Develop social enterprises to enable people and communities to enhance their own economic situations and contribute to the local economy.

### **Performance in the period**

Trident Reach has performed well through a challenging year for the organisation, our staff and our residents, recovering from the pandemic and dealing with the increasing issue of cost inflation. The charity has delivered a surplus of £49.4k during the twelve months to 31 March 2022, a slight improvement on the £48.6k surplus reported in 2020-21. Trident Reach has delivered some great results in the period:

- Key services to all customers have been maintained. Offices have remained open with essential services continuing to run 24 hours a day.
- Retained “Good” gradings for all Care Homes.
- Won over £1m in new business in Reach.
- Trident Reach maintained 100% performance on the Birmingham Homelessness and Complex Needs contracts.
- The number of rough sleepers in Birmingham was 29 at the official count in November 2021, although 12 were known to have access to properties. This is up from 17 the year before but down from 60+ in previous years.

### **Employee Matters**

Trident has an active Employee Forum that sits on a bi-monthly basis to discuss any policy changes affecting staff with the Executive Team.

## **Trident Reach the People Charity – Report of the Board of Trustees (Continued)**

### **For the year ended 31 March 2022**

The Trident Group employs corporate policies to deal with employment issues. However, it is necessary to make individual variations to meet the specific needs and requirements of the individual businesses and therefore each company issues its own policies which incorporate these individual variances. Policies cover a range of matters including:

- Equality and diversity
- Health and safety
- Pay and benefits
- Bullying and harassment
- Discipline
- Safeguarding users
- Whistle blowing
- Complaints
- Capability
- Grievance

The Group continues to be accredited as an 'Investors in People (IIP) – We Invest In People' organisation. With an annual assessment as part of the three-year accreditation, we continue to demonstrate improvements in areas of; Improving Communications; Enhancing Equality Diversity and Inclusion; and Maintaining Services. The Group and all the staff working within it has demonstrated that much of the focus has been on sustaining services whilst adapting to the challenges of working in a post pandemic environment, requiring more flexibility and resilience of an ever-changing society.

The IIP state themselves that the Standard award is a very challenging one for organisations to meet and we have consistently met the Standard award for the accreditation in each of our assessment. The HR team will work with the organisation to focus on embedding the Group's People Strategy over the next 12 months including retraining and developing talented people; attracting and recruiting staff; engaging more effectively with residents and customers; collaborating with stakeholders and partners, to ensure our strategic objectives are met.

### **Health and Wellbeing**

As we operate in a post pandemic environment, the health and wellbeing of all staff remains key to our business. Forming one of the four key elements of our People Strategy – Staying Safe and Healthy – we believe that keeping people safe not only extends to our customers and residents, but to our staff as well.

The health and wellbeing of our staff are promoted through a variety of feedback methods, and with a dedicated Health and Wellbeing lead, we can communicate a full annual programme of wellbeing events in place based on the feedback of our employees of what they would like to see.

We will continue to promote and invest in the training of this area for all our staff further reinforcing our ongoing commitment to the health and wellbeing of all.

## **Trident Reach the People Charity – Report of the Board of Trustees (Continued)**

**For the year ended 31 March 2022**

### **Learning and Development**

In line with the Group's strategic vision and direction, the Group continues to deliver mandatory and developmental training to employees and managers. Throughout the period we have seen much success with employees passing apprenticeships; employees at the end point of assessment for apprenticeship along with employees currently being enrolled or 'in live' study.

With the range courses on offer from, Adult Care Worker (Level 2 and 3), Lead Adult Care Worker (Level 3 and 5), Functional Skills, Operations/Manager (Level 3 and 5) and Team Leader (Level 3) all our apprentices will undergo the necessary training and study equipping them with the skills to embark on their housing, care or support journey.

In addition, we continue to deliver management training on HR topics via face-to-face, virtual platforms, and e-learning courses, and will continue to do so throughout 2022 and 2023. The purpose is to equip managers across the Group, with the necessary skills, knowledge, and confidence to manage day-to-day employee relations within their teams.

In line with our People Strategy and the key element of 'Recruit and Develop' we continue to assess individual roles within the Group and assign the relevant training courses required to competently fulfil them. Training where required includes e-learning and face-to-face.

The Group continues to utilise the technology available which in turn increases the e-learning training course offering across the organisation.

### **Equality, Diversity and Inclusion**

In January 2022 to further our work in this area, an EDI Steering Group was formed to support, promote, drive and increase our reach in raising awareness. Working alongside the Group's EDI lead, the Steering Group members will contribute to the production of a Group EDI Strategy ensuring that it is truly inclusive and reflective of the environment and area in which we operate.

The Group remains a 'Disability Confident Committed Employer' for the fifth consecutive year since signing up to the Disability Confident Scheme when it was officially launched.

## **Trident Reach the People Charity – Report of the Board of Trustees (Continued)**

**For the year ended 31 March 2022**

### **Risk Management**

The Trustees review and challenge the risk register as a standing item on every meeting agenda. The risk register is maintained by the Executive and supported by operational risk registers that we use to make us aware of any emerging risks across the business.

The current highest Strategic Risks are:

- Health and Safety of our customers and staff
- Finance
- Asset Management

Financial Risk in Reach is caused by the low margins we see in this sector. However, Reach carries no debt and has built up significant reserves. We also see the risks to our customers, especially given the high inflation and the impact it is having on many people.

All of our strategic risks are measured by KPIs which will give us an Early Warning of a risk materialising or subsiding. In our business planning we run numerous stress tests and multi-variant tests to ensure the Trident Group and its subsidiaries are financial strong.

The risk management framework is supported by a specific Reach Risk Register which feeds the Strategic Risks and Reach KPIs which are reviewed by the Trustees at each meeting.

## **Trident Reach the People Charity – Report of the Board of Trustees (Continued)**

### **For the year ended 31 March 2022**

#### **Going Concern**

These statutory accounts 2020.21 show a surplus of £49k, which when depreciation of £84k is added back gives a £133k cash equivalent. The budget for 2022.23 showing a surplus of £185k, which when depreciation of £222k is added back gives a £407k cash equivalent.

Trident Reach has cash of £2.1m, reserves of £2.4m (with £0.6m restricted) and no debt. Although financial margins are low (as is usual in this sector), Trident Reach is financially stable. The Executives monitor margins on all individual projects to mitigate the risk that Reach slips into deficit. The housing assets are owned by THA which gives us flexibility to repurpose properties at the end of certain contracts or if existing usage becomes less viable.

Of the £15.9m turnover in next year's budget, only £500k is speculative and is a modest target for new business (as at June we have already won £512k of annual income with the contract currently being finalised). We have a good reputation and a good record of winning new business.

We work to a set of Golden Rules for Trident Reach ensure that new projects meet a 9% profit margin (after all overheads). We also ensure that Reach is not more than 50% of the Trident Group (currently running at 40%).

#### **Internal Controls Assurance**

The Group Board acknowledges its overall responsibility for establishing and maintaining the whole system of internal control and for reviewing its effectiveness for the Trident Group as a whole. The board also ensures the Group takes steps to adhere to the Regulator's Governance and Viability standards and associated Code of Practice.

The system of internal control is designed to manage, rather than eliminate, the risk of failing to achieve business objectives. Internal control is designed to provide reasonable, and not absolute, assurance against material misstatement or loss. In meeting its responsibilities, the Group Board has approved an effective framework to identify and manage the significant risks to the Group's operations. This risk-based approach to establishing and maintaining internal controls is embedded within day-to-day management and governance processes. Our Strategic Risk Register is regularly reviewed internally and presented to Audit and Assurance Committee and Group Board with emerging risks highlighted. Operational risk registers are also maintained.

The Group Board delegates the annual review of the effectiveness of the system of internal control to the Audit & Assurance Committee. The Audit & Assurance Committee (AAC) take account of any changes needed to maintain the effectiveness of the management and control process for risk and fraud. AAC met seven times during the financial year with all minutes shared with the Group Board.

Governance arrangements are subject to continuing review and development to ensure they remain fit for purpose. Board and sub-Committee membership is reviewed annually in line with the membership policy terms. Compliance with the chosen code of governance and the Regulatory Framework is reviewed annually.

## **Trident Reach the People Charity – Report of the Board of Trustees (Continued)**

### **For the year ended 31 March 2022**

The Board retains responsibility for a defined range of issues covering strategic, operational, financial, and compliance matters and new investment projects. The Board disseminates its requirements to employees through a framework of policies and procedures.

The Board confirms that there is an ongoing process for identifying, evaluating and managing significant risks faced by the Group and for preventing, detecting, investigating and insuring against fraud. This process had been in place throughout the year under review, up to the date of the Annual report, and is regularly reviewed by the Board.

#### **Chief Executive Conclusion**

I have reviewed the effectiveness of the system of internal control, including the sources of assurance. I am satisfied that there is sufficient evidence to confirm that adequate systems of internal control existed and operated throughout the year. Those systems were aligned to an ongoing process for management of the significant risks facing Trident Housing. Where control issues were identified these were responded to appropriately. No weaknesses were identified which would have resulted in material misstatement or loss requiring disclosure in the Financial statements.

**John Morris**

#### **Fundraising Activity**

Trident Reach received donations of £51,607 (2020/21: £25,026). There is no dedicated fundraising team and professional fundraisers are not used. The Trident Group has adopted a policy of donating surpluses derived from commercial property rental to Trident Reach. Given the low relative value of donations from third parties the charity is not registered with the Fundraising Regulator. The charity has policies in place to ensure compliance with best fundraising practice which prohibit persistent approaches and undue pressure to give.

## **Trident Reach the People Charity – Report of the Board of Trustees (Continued)**

**For the year ended 31 March 2022**

### **Report of the Board of Trustees**

The Trustees are responsible for preparing the Strategic report, the Report of the Board of Trustees, and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

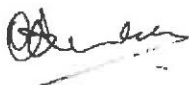
- select suitable accounting policies and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

Dains Audit Ltd were appointed to conduct the audit for the financial year to 31 March 2022 in accordance with Section 485 of the Companies Act 2006. Last year was the final year of the BDO audit contract. Dains submitted the successful tender to carry out audit services for three years commencing with the preparation of the 2021/22 financial statements.

By order and signed on behalf of Trustees by:



.....  
**Colin Small (Chairman)**

Dated..... **26 September 2022** .....



## **Trident Reach the People Charity**

**For the year ended 31 March 2022**

### **Strategic Report**

#### **Financial Review**

Trident Reach has posted a surplus for the financial year 2021/22 of £49.4k (2020/21: £48.6k); a movement in restricted and unrestricted reserves of £33.0k and £16.4k), respectively (2020/21: £104.7k and (£56.1k)).

Donations and other trading activities have contributed £151.6k worth of income (2020/21: £129k). However, charitable activities have brought in the greatest proportion of income: £14,443k (2020/21: £14,366k), which equates to 94.7% of a total income of £15,251k (2020/21: £15,039k).

The charity has paid close attention to its cost base and, in spite of cost pressures including those associated with Covid-19 and the rise in inflation, has been able to keep its overall cost increase below the growth in income.

Total reserves for the charity at 31 of March 2022 are £2,384k (2020/21 £2,335k): with £1,819k being unrestricted (2020/21: £1,803k) and £565k restricted (2020/21 £532k). Much of the reserves are held in cash resources of £2,114k (2020/21: £1,033k). The charity has no debt.

The Trustees have reviewed the risks of the charity, especially in the light of the current levels of cost inflation. Margins are tight in the sector and a small movement or loss of contract could pose a challenge.

The budget and the long-term business plan for the Charity, as well as the wider Group, has been stress tested and is found to be financially sound.

Given the strength of the Statement of Financial Position and availability of liquid resources, the Trustees believe that there is no material uncertainty that would cast doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the signing of these accounts.

#### **Plans for the Future**

Trident Reach will continue to deliver current contracts but also look for new opportunities. As demands on the care and support sector rise, we are steadfast in our desire to remain proactive in being a service provider for all sections of our communities.

The development growth of THA brings opportunities to expand the geography of the services offered by Reach. Any new opportunities will be assessed against our internal "Golden Rules" and careful consideration is made on all new projects to ensure it delivers strong social and financial outcomes. We will only enter a contract where we know we will add value to the service and to the customers.



## **Trident Reach the People Charity**

### **For the year ended 31 March 2022**

#### **Opinion**

We have audited the financial statements of Trident Reach the People Charity (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisor

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

### **Andrew Morris FCA (Senior statutory auditor)**

for and on behalf of  
**Dains Audit Limited**

Statutory Auditor  
Chartered Accountants

Birmingham

Date:

**Trident Reach the People Charity**  
**Statement of Financial Activities**  
**(incorporating Income and Expenditure Account)**  
**For the year to 31 March 2022**

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b><u>Income from:</u></b>					
Donations & legacies	2	51,607	-	51,607	25,026
Other trading activities	3	-	-	-	104,006
<b><u>Charitable activities</u></b>					
Services provided as part of the charitable activities	4	14,442,876	-	14,442,876	14,366,195
Grants for the provision of services as part of the charitable activities	5	-	756,582	756,582	544,099
<b>Total</b>		<b><u>14,494,483</u></b>	<b><u>756,582</u></b>	<b><u>15,251,065</u></b>	<b><u>15,039,326</u></b>
<b><u>Expenditure on:</u></b>					
Charitable Activities	6	14,478,049	723,625	15,201,674	14,883,926
Other	6	-	-	-	106,778
<b>Total</b>		<b><u>14,478,049</u></b>	<b><u>723,625</u></b>	<b><u>15,201,674</u></b>	<b><u>14,990,704</u></b>
<b>Net (expenditure)/income</b>		<b><u>16,434</u></b>	<b><u>32,957</u></b>	<b><u>49,391</u></b>	<b><u>48,622</u></b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<b>1,802,628</b>	<b>532,427</b>	<b>2,335,055</b>	<b>2,286,433</b>
<b>Total funds carried forward</b>		<b><u>1,819,062</u></b>	<b><u>565,384</u></b>	<b><u>2,384,446</u></b>	<b><u>2,335,055</u></b>

The notes on pages 20 to 48 form part of these financial Statements. All the above results are derived from continuous activities.

**Trident Reach the People Charity**  
**Statement of Financial Position – Registered number 06761385**  
**As at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed Assets</b>	<b>10</b>	<b>357,944</b>	<b>296,732</b>
<b>Current Assets</b>			
Stock	11	-	7,177
Debtors	12	1,303,079	1,826,879
Cash at Bank and in Hand		2,113,796	1,033,323
Creditors	13	(1,390,373)	(829,056)
<b>Net Current Assets</b>		<b>2,026,502</b>	<b>2,038,323</b>
<b>Total Assets Less Current Liabilities</b>		<b>2,384,446</b>	<b>2,335,055</b>
		<u><b>2,384,446</b></u>	<u><b>2,335,055</b></u>
<b>Funds</b>			
Unrestricted Reserves	13	1,819,062	1,802,628
Restricted Reserves	14	565,384	532,427
		<u><b>2,384,446</b></u>	<u><b>2,335,055</b></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.


The financial statements were approved by the Trustees on 1 August 2022.

Signed on behalf of the Trustees by:

**Colin Small**  
**Chairman**



**John Morris**  
**Trustee**



The notes on pages 20 to 48 form part of these financial Statements

**Trident Reach the People Charity**  
**Statement of Cash Flows**  
**For the year to 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flow from operating activities</b>		
Surplus for the financial year	49,391	48,622
Adjustments for:		
Depreciation	84,144	87,672
Deficit on disposal of fixed assets	-	7,682
Decrease in stocks	7,177	2,444
Decrease in debtors	523,800	207,860
Increase / (decrease) in creditors	561,317	(211,964)
<b>Net cash from operating activities</b>	<b>1,225,829</b>	<b>142,316</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets	(145,356)	(36,196)
<b>Net cash used in investing activities</b>	<b>(145,356)</b>	<b>(36,196)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,080,473</b>	<b>106,120</b>
Cash and cash equivalents at the beginning of the year	1,033,323	927,203
<b>Cash and cash equivalents at the end of the year</b>	<b>2,113,796</b>	<b>1,033,323</b>

**Trident Reach the People Charity**  
**Notes to the Financial Statements for the year ended 31 March 2022**

**1 Accounting Policies**

**a) Basis of Preparation**

The financial statements have been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and comply with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities FRS102 effective from January 2019. The Financial statements are prepared under the historical cost convention.

Trident Reach meets the definition of a public benefit entity under FRS102.

**Going concern**

The financial statements have been prepared on the going concern basis.

The budget for 2022-23 has been set, taking in to account our current expectations of performance through the pandemic. Work done through our financial planning has stress tested the impact of increasing employment costs, losing key contracts and not achieving performance targets within contracts. Mitigations could include TUPE of staff if contracts lost and reduced use of agency staff to reduce operating costs. Trident Reach is able to continue through these stresses with access to cash of over £2m and free reserves of £1.5m. Trident Reach is active in looking for new opportunities and improving the financial performance of existing contracts.

Given the strength of the Statement of Financial Position, the lack of debt within Trident Reach and the availability of liquid resources, the Trustees believe that while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the signing of these accounts. The Trustees therefore consider it appropriate for the accounts to be prepared on a going concern basis.

**Judgements and key sources of estimation uncertainty**

In the application of the group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may be different from these estimates.



**Trident Reach the People Charity**  
**Notes to the Financial Statements for the year ended 31 March 2022**  
**Accounting Policies (Continued)**

**a) Basis of Preparation (continued)**

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values.

**b) Company Status**

The company is incorporated in England and Wales under the Companies Act 2006 and is registered as a charity with the Charity Commission. The address of the registered office is given on page 3. The principal activities of the company are set out in the Trustees' report beginning on page 4. The company is limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**c) Fund Accounting**

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

However, most of the current funding is in the form of service contracts all of which carry specific service targets but also allow for contributions to central administration costs and the generation of small surpluses to be freely applied, therefore are treatable as unrestricted funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the funders or which have been raised by the charity for a particular purpose.

**d) Income**

All income is included in the Statement of Financial Activities (SoFA) when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from donations represents donations and fund-raising activity for individual specified projects supported by the charitable company. Income for charitable activities represents contracts held with third parties, for the delivery of a range of care and support services, and grants for charitable activities that relate to specific funds which allow the charitable company to provide "value added" activities in connection with main contracts.

**Trident Reach the People Charity**  
**Notes to the Financial Statements for the year ended 31 March 2022**  
**Accounting Policies (Continued)**

**d) Income (continued)**

Most grants are paid in arrears based on invoices providing evidence of expenditure committed.

Revenue from a contract to provide services is recognised in the period in which services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**e) Deferred Income**

All income received which is paid in advance of a contract being delivered is treated as deferred income until such time as the service is delivered.

**f) Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregates all costs related to that category. In addition, an appropriate apportionment of support and management costs is charged to give a full cost of running each service. Governance costs include the costs of governance arrangements, which relate to the general running of the charitable company.

**g) Fixed Assets and Depreciation**

All assets are capitalised at cost. Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a straight line over their estimated lives as follows:

Motor Vehicles	5 years
Housing furniture and equipment	5 to 7 years
ICT/Office equipment	4 to 10 years

Depreciation for works on leasehold properties will be depreciated over the remaining length of the lease

**Trident Reach the People Charity**  
**Notes to the Financial Statements for the year ended 31 March 2022**  
**Accounting Policies (Continued)**

**h) Operating leases**

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

**i) Employee benefits**

Short term employee benefits and contributions to defined contribution pension plans are recognised as an expense in the period in which they are incurred.

**j) Stock**

Stock is valued at the lower of cost and net realisable value.

**k) Debtors**

All debtors are short term and are measured at transaction price, less any impairment.

**l) Creditors**

All creditors are short term and are measured at transaction price.

**m) Taxation**

Trident Reach is a registered charity and accordingly is exempt from taxation on income and gains where they are applied for charitable purposes.

**n) Financial instruments**

Trident Reach has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise short-term cash deposits and the group's debtors excluding prepayments. Financial liabilities held at amortised cost comprise the Charity's short and long-term creditors excluding deferred income and taxation payable. Financial liabilities held at fair value comprise the Charity's provisions. No discounting has been applied on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

**Trident Reach the People Charity**  
**Notes to the Financial Statements for the year ended 31 March 2022**  
**Accounting Policies (Continued)**

**o) Grants receivable**

Grants receivable are recognised when due and when any conditions for receipt are met. Any unexpended grant is carried forward in reserves. If any grant has been provided for a stated purpose, it is carried forward as restricted funds. Any unused grants not able to be used for the purpose determined by the funder are returned in accordance with the funding agreement.

Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)

2 Donations & legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
General Fundraising Activities	51,607	-	51,607	25,026	-	25,026
<b>Total</b>	<b><u>51,607</u></b>	<b><u>:-</u></b>	<b><u>51,607</u></b>	<b><u>25,026</u></b>	<b><u>:-</u></b>	<b><u>25,026</u></b>

3 Other trading activities

Trident House Shop	-	-	-	104,066	-	104,006
<b>Total</b>	<b><u>:-</u></b>	<b><u>:-</u></b>	<b><u>:-</u></b>	<b><u>104,006</u></b>	<b><u>:-</u></b>	<b><u>104,006</u></b>

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

**4 Charitable activities - Services**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Residential Care services	4,769,180	-	4,769,180	5,168,564	-	5,168,564
Domiciliary Care services	1,554,429	-	1,554,429	1,408,168	-	1,408,168
Mental Health services	918,979	-	918,979	1,208,521	-	1,208,521
Young People services	1,378,714	-	1,378,714	1,237,314	-	1,237,314
Older People services	76,595	-	76,595	108,103	-	108,103
Domestic Violence services	440,179	-	440,179	421,891	-	421,891
Homeless services	2,750,334	-	2,750,334	1,956,593	-	1,956,593
Learning Disability Services	347,944	-	347,944	344,892	-	344,892
PURE	520,096	-	520,096	462,053	-	462,053
Deelands Hall	4,472	-	4,472	8,678	-	8,678
Adults	1,676,090	-	1,676,090	2,006,906	-	2,006,906
Other Income	5,864	-	5,864	34,512	-	34,512
<b>Total</b>	<b>14,442,876</b>	<b>-</b>	<b>14,442,876</b>	<b>14,366,195</b>	<b>-</b>	<b>14,366,195</b>

Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)

5	Grants for Charitable Activity	Unrestricted Funds		Restricted Funds		Total		Unrestricted Funds		Restricted Funds		Total	
		2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
	Activities & Befriending	-	-	51,051	51,051	-	-	-	-	-	-	-	-
	Children in Need	-	-	-	-	-	-	-	-	37,500	37,500	-	-
	Dedicated Health & Well-being	-	-	35,314	35,314	-	-	-	-	-	-	-	-
	Hospital Discharge	-	-	-	-	-	-	-	-	(57,000)	(57,000)	-	-
	Housing First	-	-	245,029	245,029	-	-	-	-	201,315	201,315	-	-
	MHCLG Covid-19	-	-	-	-	-	-	-	-	60,076	60,076	-	-
	New Horizon	-	-	8,333	8,333	-	-	-	-	41,447	41,447	-	-
	New Horizon – DA Service	-	-	45,179	45,179	-	-	-	-	-	-	-	-
	Night Outreach	-	-	89,000	89,000	-	-	-	-	-	-	-	-
	Rapid Rehousing	-	-	53,000	53,000	-	-	-	-	80,659	80,659	-	-
	Rapid Rehousing Navigator	-	-	6,250	6,250	-	-	-	-	-	-	-	-
	Rough Sleeping Accommodation	-	-	13,489	13,489	-	-	-	-	-	-	-	-
	Sexual Health Worker	-	-	-	-	-	-	-	-	16,667	16,667	-	-
	SWEP	-	-	105,202	105,202	-	-	-	-	83,000	83,000	-	-
	WMCA – Complex Needs	-	-	20,400	20,400	-	-	-	-	23,750	23,750	-	-
	WMCA – Lot D	-	-	5,000	5,000	-	-	-	-	-	-	-	-
	WMCA – Lot F	-	-	33,000	33,000	-	-	-	-	22,000	22,000	-	-
	WMCA - NRPF	-	-	46,335	46,335	-	-	-	-	34,465	34,465	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>756,582</b>	<b>756,582</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>544,099</b>	<b>544,099</b>	<b>-</b>	<b>-</b>

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

**6 Expenditure**

	Direct Costs		Re-allocation Support and Staff Costs		Total		Direct Costs		Re-allocation Support and Staff Costs		Total	
	2022	2022	2022	2022	2022	2022	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£	£	£
Unrestricted						-						
Other												
Trident House Shop	-	-	-	-	-	106,778	-	-	-	-	106,778	
<b>Total</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b><u>106,778</u></b>	<b><u>106,778</u></b>	<b>=</b>	<b>=</b>	<b>=</b>	<b><u>106,778</u></b>	



**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

**6 Expenditure (Continued)**

	Direct Costs		Re-allocation Support and Staff Costs		Total		Direct Costs		Reallocation Support and Staff Costs		Total	
	2022	2022	2022	2022	2022	2022	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£	£	£
<b>Unrestricted</b>												
<b>Charitable Activities - Services</b>												
Residential Care services	4,687,047	519,732			5,206,779	4,993,614			556,546		5,550,160	
Domiciliary Care services	1,605,923	169,397			1,775,320	1,663,670			151,630		1,815,300	
Mental Health services	895,705	100,148			995,853	827,855			130,133		957,988	
Young People services	1,096,736	150,248			1,246,984	1,070,279			133,233		1,203,512	
Older People services	119,294	8,347			127,641	105,607			11,640		117,247	
Domestic Violence services	337,845	47,970			385,815	308,942			45,429		354,371	
Homeless services	1,642,542	299,724			1,942,266	1,545,822			210,684		1,756,506	
Learning Disability Services	388,764	37,918			426,682	386,539			37,138		423,677	
PURE	324,313	56,679			380,992	399,768			49,754		449,522	
Deelands	9,068	487			9,555	-			934		934	
Adults	1,796,867	182,656			1,979,523	1,595,508			216,102		1,811,610	
Other	-	639			639	-			3,716		3,716	
<b>Unrestricted Charitable Activities Services</b>	<b>12,904,104</b>	<b>1,573,945</b>			<b>14,478,049</b>	<b>12,897,604</b>			<b>1,546,939</b>		<b>14,444,543</b>	

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

**6 Expenditure (Continued)**

<b>Restricted Funds</b>	<b>Direct Costs</b>	<b>Re-allocation Support and Staff Costs</b>	<b>Total</b>	<b>Direct Costs</b>	<b>Re-allocation Support and Staff Costs</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Grants for Charitable Activities</b>						
Activities & Befriending	51,051	-	51,051	-	-	-
Children in Need	-	-	-	29,471	-	29,471
Dedicated Health & Well-being	35,314	-	35,314	-	-	-
Derbyshire - DCLG	-	-	-	386	-	386
Derbyshire - VAWG	-	-	-	137	-	137
Housing First	318,420	-	318,420	124,738	-	124,738
Ladywood Initiative	-	-	-	4,937	-	4,937
MHCLG Covid-19	15	-	15	50,561	-	50,561
New Horizon	-	-	-	40,799	-	40,799
New Horizon – DA Service	38,321	-	38,321	-	-	-
Night Outreach	37,539	-	37,539	-	-	-
Rapid Rehousing	53,486	-	3,486	56,688	-	56,688
Rapid Rehousing Navigator	6,250	-	6,250	-	-	-
Rough Sleeping Accommodation	11,489	-	11,489	-	-	-
SEND grant	-	-	-	(1,616)	-	(1,616)
Sexual Health Worker	-	-	-	13,642	-	13,642
SWEP	105,202	-	105,202	68,371	-	68,371

Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)

6 Expenditure (Continued)

	Direct Costs		Re-allocation Support and Staff Costs		Total	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
<b>Grants for Charitable Activities</b>						
WMCA – Complex Needs	15,797	17,374	-	-	15,797	17,374
WMCA – Lot D	5,000	-	-	-	5,000	-
WMCA – Lot F	-	7,102	-	-	-	7,102
WMCA - NRPF	45,741	26,793	-	-	45,741	26,793
<b>Restricted Charitable Activities</b>	<b>723,625</b>	<b>439,383</b>	<b>-</b>	<b>-</b>	<b>723,625</b>	<b>439,383</b>
<b>Total Expenditure</b>	<b>13,627,729</b>	<b>13,443,765</b>	<b>1,573,945</b>	<b>1,546,939</b>	<b>15,201,674</b>	<b>14,990,704</b>

## Trident Reach the People Charity - Notes to the Financial Statements for the year ended 31 March 2022 (continued)

### 7 Support Costs

Where possible costs are allocated directly against individual contracts and cost centres, however there are some costs which are either general in nature or incapable of being accurately analysed which have to be apportioned to the contracts. The basis of this allocation is a simple pro-rata based on contract income. The exception to this rule is governance where the cost apportioned relates to specific support.

	2022	2021
	£	£
Office running costs	149,628	145,064
Telephones	13,099	109,468
Photocopying	64,694	66,803
Postage, Printing, Stationery	8,275	5,767
Salaries of Central Teams	819,749	795,331
Travel for Central Teams	36,269	9,461
ICT	453,933	387,763
Marketing	1,145	4,637
Professional & Legal Fees	27,153	22,645
<b>Total Support Costs</b>	<b><u>1,573,945</u></b>	<b><u>1,546,939</u></b>

Support costs include £7,800 (2021: £9,717) gross external audit fees. Internal audit fees and costs incurred in supporting the work of the trustees are paid by the parent company, Trident Housing Association.

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

**8 Net income is stated after charging**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation	84,144	87,672
Auditors' remuneration	6,500	7,900
Operating lease expense	233,092	238,533

**9 Staff Costs**

The average numbers of staff employed by Trident Reach were:

	<b>2022</b>	<b>2021</b>
Office staff	14	12
Care and support	532	581
Maintenance	2	16
<b>Total</b>	<b><u>548</u></b>	<b><u>609</u></b>

The costs of permanent staff for the period were:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gross salaries	9,559,541	10,170,256
Employer NI	644,419	726,317
Employer Pension Contributions	207,809	209,344
<b>Total</b>	<b><u>10,411,769</u></b>	<b><u>11,105,917</u></b>

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

Staff costs include £13,247 in respect of redundancy (2021: £5,528) after roles became redundant.

The aggregate of emoluments and pension costs for senior management positions was £84,660 (2021: £76,329), these are in respect of the staff listed on page 3.

Trident Reach also used a substantial amount of agency labour in the year totalling £1,186,195. This equates to about 34 full time staff. This is compared to a total of £675,046 for the year ended 31 March 2021 which equated to 21 full time equivalents.

**Trustees Expenses**

No Trustee claimed any expenses from Trident Reach during the period (2021: £Nil).

**Trustees Remuneration**

None of the Trustees have been remunerated from Trident Reach during the period (2021: £Nil).

**Higher Paid Staff**

Trident Reach had no employees whose emoluments exceeded £60,000 annum band (2021: one employee in the £70,000 to £80,000 per annum band).

Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)

10 Fixed Assets

	Office Furniture	Computers & Software	Furnishings	Motor Vehicles	Shop Fittings	Leasehold Renovations	Total
	£	£	£	£	£	£	£
<b>Costs</b>							
At 1st April 2021	46,360	538,261	334,830	123,926	7,102	167,802	1,218,281
Additions	28,441	92,460	-	-	-	24,455	145,356
Disposals	-	-	-	-	(7,102)	-	(7,102)
<b>As at 31 March 2022</b>	<b>74,801</b>	<b>630,721</b>	<b>334,830</b>	<b>123,926</b>	<b>-</b>	<b>192,257</b>	<b>1,356,535</b>
<b>Depreciation</b>							
At 1st April 2021	36,553	321,560	277,396	123,321	7,102	155,617	921,549
Charge for the Year	765	65,326	15,381	264	-	2,408	84,144
Disposals	-	-	-	-	(7,102)	-	(7,102)
<b>As at 31 March 2022</b>	<b>37,318</b>	<b>386,886</b>	<b>292,777</b>	<b>123,585</b>	<b>-</b>	<b>158,025</b>	<b>998,591</b>
<b>Net book Value</b>							
At 31 March 2022	37,483	243,835	42,053	341	-	34,232	357,944
As at 31 March 2021	9,807	216,701	57,434	605	-	12,185	296,732

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

**11 Stocks**

Following the transfer of the Trident House shop activity out of the charity, the amount of stock held at 31st March 2022 was £Nil (2021: £7,177).

**12 Debtors**

	2022	2021
	£	£
Trade Debtors	575,501	885,816
Prepayments and accrued income	727,578	941,063
<b>Total</b>	<b><u>1,303,079</u></b>	<b><u>1,826,879</u></b>

All amounts shown under debtors fall due within one year.



**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

**13 Creditors**

	2022	2021
	£	£
Trade Creditors	435,251	217,198
Accruals and deferred income	648,112	317,223
Tax and Social Security	157,610	190,495
Other creditors	34,479	76,050
Amounts due to group undertakings	114,921	28,090
<b>Total</b>	<b><u>1,390,373</u></b>	<b><u>829,056</u></b>

**14 Unrestricted Funds**

	B/Fwd £	Income £	Expenditure £	C/Fwd £
<b>Unrestricted Funds – 2022</b>	<b><u>1,802,628</u></b>	<b><u>14,494,483</u></b>	<b><u>14,478,049</u></b>	<b><u>1,819,062</u></b>
<b>Unrestricted Funds – 2021</b>	<b><u>1,858,722</u></b>	<b><u>14,495,227</u></b>	<b><u>14,551,321</u></b>	<b><u>1,802,628</u></b>

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

**15 Restricted Funds**

		1 April 2021 £	Income £	Expenditure £	31 March 2022 £
Activities & Befriending	Providing social activities and paying volunteers expenses	-	51,051	51,051	-
Big Lottery – Skills Hub	Facilitating access to Employment, Education and Training Opportunities to Homeless Adults	76,238	-	-	76,238
BBO	Building Better Opportunities	25,314	-	-	25,314
Children in Need	Domestic Violence	78,342	-	-	78,342

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

**15 Restricted Funds (continued)**

		<b>1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>31 March 2022 £</b>
Dedicated Health & Well-being	Support for homeless people moving into accommodation	-	35,314	35,314	-
Derbyshire Police	Prevention and Early Intervention Programme for Young People	12,495	-	-	12,495
Derbyshire – DLCC	Domestic Violence	99,755	-	-	99,755
Derbyshire – VAWG	Women & Girls Safe	4,857	-	-	4,857
Hospital Discharge Pathways Service	Hospital Discharge Programme for Homeless Adults with Multiple and Complex Needs	10,449	-	-	10,449
Housing First	Support and accommodation for people with substance abuse	76,577	245,029	318,420	3,186
Ladywood Initiative	Community projects	19,063	-	-	19,063
MHCLG Covid-19	Personal protection and other equipment required for Covid-19	9,515	-	15	9,500
New Horizon	Domestic abuse	868	8,333	-	9,201
New Horizon	Domestic Abuse Service	-	45,179	38,321	6,858

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

<b>15</b>	<b><u>Restricted Funds (continued)</u></b>	<b>1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>31 March 2022 £</b>
	Night Outreach	-	89,000	37,539	51,461
	Rapid Rehousing	23,971	53,000	53,486	23,485
	Rapid Rehousing Navigator	-	6,250	6,250	-
	Rough Sleeping Accommodation	-	13,489	11,489	2,000
	Sexual Health Worker	49,214	-	-	49,214
	SWEP	14,629	105,202	105,202	14,629
	WMCA – Complex Needs	6,376	20,400	15,797	10,979
	WMCA – Lot D	-	5,000	5,000	-

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

<b>15</b>	<b><u>Restricted Funds (continued)</u></b>	<b>1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>31 March 2022 £</b>
	WMCA – Lot F      Outreach for rough sleepers	14,898	33,000	-	47,898
	WMCA – NRPF      Support and accommodation for people with no recourse to public funding	7,672	46,335	45,741	8,266
	West Midlands Police      Domestic violence Grant	2,194	-	-	2,194
	<b>Total Restricted Funds movements 2022</b>	<b><u>532,427</u></b>	<b><u>756,582</u></b>	<b><u>723,625</u></b>	<b><u>565,384</u></b>

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

<b>15</b>	<b><u>Restricted Funds</u> (continued)</b>	<b>1 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>31 March 2021 £</b>
Big Lottery – Skills Hub	Facilitating access to Employment, Education and Training Opportunities to Homeless Adults	76,238	-	-	76,238
BBO	Building Better Opportunities	25,314	-	-	25,314
Children in Need	Domestic Violence	70,313	37,500	29,471	78,342
Derbyshire Police	Prevention and Early Intervention Programme for Young People	12,495	-	-	12,495
Derbyshire – DLGG	Domestic Violence	100,141	-	386	99,755
Derbyshire – VAWG	Women & Girls Safe	4,994	-	137	4,857
Hospital Discharge Pathways Service	Hospital Discharge Programme for Homeless Adults with Multiple and Complex Needs	67,449	(57,000)	-	10,449
Housing First	Support and accommodation for people with substance abuse	-	201,315	124,738	76,577
Ladywood Initiative	Community projects	24,000	-	4,937	19,063

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

<b>15</b>	<b>Restricted Funds (continued)</b>	<b>1 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>31 March 2021 £</b>
	MHCLG Covid-19	-	60,076	50,561	9,515
	Personal protection and other equipment required for Covid-19				
	New Horizon	-	41,667	40,799	868
	Domestic abuse				
	Rapid Rehousing	-	80,659	56,688	23,971
	Support and accommodation for people with substance abuse				
	SEND Grant	(1,616)	-	(1,616)	-
	Special Educational Needs and Disabilities				
	Sexual Health Worker	46,189	16,667	13,642	49,214
	Employee to provide sexual health advice				
	SWEP	-	83,000	68,371	14,629
	WMCA – Complex Needs	-	23,750	17,374	6,376
	Severe weather emergency accommodation and support Night support for people with complex needs				
	WMCA – Lot F	-	22,000	7,102	14,898
	Outreach for rough sleepers				
	WMCA – NRPF	-	34,465	26,793	7,672
	Support and accommodation for people with no recourse to public funding				

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**



**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

16	<u>Analysis of Assets</u>	Unrestricted 2022	Restricted 2022	Total 2022	Unrestricted 2021	Restricted 2021	Total 2021
		£	£	£	£	£	£
	Fixed Assets	357,944	-	357,944	296,732	-	296,732
	Net Current Assets	1,461,118	565,384	2,026,502	1,505,896	532,427	2,038,323
	<b>Total</b>	<b><u>1,819,062</u></b>	<b><u>565,384</u></b>	<b><u>2,384,446</u></b>	<b><u>1,802,628</u></b>	<b><u>532,427</u></b>	<b><u>2,335,055</u></b>

**17 Pensions**

There is a pension creditor at 31 March 2022 which represents employees and employers' contributions for the month of March. £2,820 will be paid into the Scottish Life pension scheme (31 March 2021: £4,770) and £29,860 will be paid to the Peoples pension scheme (31 March 2021: £35,192) during April 2022.

**18 Controlling party**

The charitable company is a subsidiary undertaking of Trident Housing Association Limited, a Registered Social Landlord with charitable objectives. The consolidated accounts of the Registered Social Landlord are available to the public and may be obtained from Trident Housing Association Limited, 12 Fairlie House, Trident Close, Erdington, Birmingham, B23 5TB.

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

**19 Transactions with Related Parties (continued)**

Trident Reach the People Charity balance owed to Trident Housing Association	2022	2021
	£	£
Intercompany creditor	<u>121,171</u>	<u>28,090</u>

**20 Operating leases**

At 31 March 2022 the charity was committed to make the following payments under non-cancellable operating leases:

	Land & buildings	Other	Land & buildings	Other
	2022	2022	2021	2021
	£	£	£	£
Operating leases which expire:				
Within 1 year	123,814	42,849	109,512	-
Between 1 and 5 years	495,254	42,849	10,000	-
After more than 5 years	28,493	-	30,000	-
	<u>647,561</u>	<u>85,698</u>	<u>149,512</u>	<u>-</u>

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2022 (continued)**

**21 Analysis of net debt**

	2021	Cashflows	Other non-cash changes	2022
	£	£	£	£
<b>Cash and cash equivalents</b>				
Cash at bank and in hand	1,033,323	1,080,473	-	2,113,796
Borrowings	-	-	-	-
<b>Net debt</b>	<b><u>1,033,323</u></b>	<b><u>1,080,473</u></b>	<b><u>-</u></b>	<b><u>2,113,796</u></b>

**22 Amounts held as custodian trustee**

At 31 March 2022 the charity held funds of £307,299 (31 March 2021: £275,661) on behalf of clients as custodian trustee. This amount is held in separate bank accounts and is not included in the statement of financial position of the charity.