

# **Trident Reach the People Charity**

## **Annual Report and Financial Statements**

For the year ended 31<sup>st</sup> March 2021

Company No: 06761385

Charity No: 1129187

**Trident Reach the People Charity**  
**For the year ended 31 March 2021**

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## **Trident Reach the People Charity**

**For the year ended 31 March 2021**

### **Reference and Administrative Details of the Charity, its Trustees and Advisors**

Trident Reach the People Charity (Trident Reach) is a charitable company limited by guarantee and not having any share capital. It was incorporated on 28 November 2008 and registered as a charity on 16 April 2009. It commenced trading on 1 October 2009.

The charitable company is a wholly owned subsidiary of Trident Housing Association Limited.

The charitable company's policy and operations are governed by its Memorandum and Articles of Association.

### **Trustees**

The following served as Trustees during the period

Colin Small – Chair  
Brian Carr  
Yasmin Fearon  
Stephen Gabriel  
Chris Handy  
Simon Hatchman  
Katie Kershaw  
Yvonne Leishman  
Patrick McCarthy  
John Morris  
Nathan Talbott

### **Management Team**

John Morris  
David Harris (appointed October 2020)

### **Company Secretary**

Corin Winfield (resigned September 2020)  
Debra Hanley (appointed September 2020)

### **Auditors**

BDO LLP, Two Snowhill, Birmingham, B4 6GA

### **Bankers**

National Westminster Bank, 1 St Phillips Place, Birmingham B3 2PT

### **Registered Office**

12 Fairlie House, Trident Close, Erdington, Birmingham, B23 5TB

### **Administrative Office**

St Philips Community Campus, Newman Building, 153 Hagley Road, Birmingham B16 8UQ

## **Trident Reach the People Charity – Report of the Board of Trustees**

**For the year ended 31 March 2021**

### **Structure Governance and Management**

Whilst the Board is responsible for the overall strategy and policy of Trident Reach, day-to-day matters are delegated to the Group Chief Executive, who attends all Board meetings. Also in attendance at the Board meetings are the Group Finance Director, Executive Leads and senior staff.

Trident Reach is a subsidiary of Trident Housing Association Limited (THA), the legal parent of the Trident Group. Trident Reach is a registered charity and set up to run the care and support part of the business. It owns no properties but uses a number of THA properties to provide services. The services provided extend across Birmingham, Sandwell, Wolverhampton, Dudley, Coventry, Worcester, Warwickshire, South Derbyshire and Shropshire.

The board of Trustees are appointed after a rigorous recruitment process which involves a formal induction programme, a governance review which leads to accreditation from the Governance Forum so that they fully understand the charity, charity law and their roles as trustees within the governance framework. Trustees are selected based on their knowledge and skills so they can fill any skills gaps. The aim is to ensure the Trustees are highly skilled so they can perform at the highest level in their governance of the charity.

The Board of Trustees meet at least once a quarter and each board meeting is structured to have themes linked to the corporate calendar and corporate plan, as well as considering specific business that has arisen since the previous meeting. Main themes include the business plan and strategic direction of the charity, performance of existing contracts, setting budgets for the next financial year, approving statutory accounts, reviewing annually terms and conditions, reviewing the corporate risk register and Safeguarding.

### **Public Benefit**

The Trustees consider they have had regard to the Charity Commission guidance on public benefit and have established the following aims, objectives, vision, and mission.

### **Objectives and Activities**

The key objectives of the charity given in the Memorandum of Association are:

- To provide care and support and related services for the relief of the aged, the infirm, the sick and others in necessitous circumstances; and
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

## **Trident Reach the People Charity – Report of the Board of Trustees (Continued)**

**For the year ended 31 March 2021**

### **Our Vision**

Trident Reach the People Charity is a people first organisation working in partnership to maximise positivity, independence, and participation.

### **Our Aims**

To support people and communities to:

- Exercise choice and maximum control over their own lives and communities.
- Have access to training, education, or work-like activities to live independently.
- Participate as active and equal citizens both economically and socially.
- Develop social contacts and access leisure activities to help reduce the effects of isolation and achieve community integration; and
- Develop social enterprises to enable people and communities to enhance their own economic situations and contribute to the local economy.

### **Performance in the period**

Through a difficult year of performing through the pandemic, Trident Reach has delivered a surplus of £48.6k during the twelve months to 31 March 2021, an improvement on the £3.5k surplus reported in 2019-20. Trident Reach has delivered some great results in the period:

- Key services to all customers have been maintained. Offices have remained open with essential services continuing to run 24 hours a day.
- Reach's services and emergency responses have received compliments from across the region and especially in Birmingham. The efforts made to maintain and tailor housing, care and support services throughout the pandemic, and three lockdowns has been exceptional.
- As part of the Trident Group, Trident Reach has successfully retained the Investors in People accreditation.
- Trident Reach has worked with health authorities to open four COVID vaccination centres, promoting the vaccination campaign, targeting customers and staff.
- Reduced the number of rough sleepers in Birmingham by almost 70% (down to 17).
- The work of Trident's Rough Sleeper Outreach work was recognised through winning a Birmingham Westside "Wonders of Westside" award.

### **Employee Matters**

Trident has an active Employee Forum that sits on a bi-monthly basis to discuss any policy changes affecting staff with the Executive Team.

## **Trident Reach the People Charity – Report of the Board of Trustees (Continued)**

### **For the year ended 31 March 2021**

The Trident Group employs corporate policies to deal with employment issues. However, it is necessary to make individual variations to meet the specific needs and requirements of the individual businesses and therefore each company issues its own policies which incorporate these individual variances. Policies cover a range of matters including:

- Equality and diversity
- Health and safety
- Pay and benefits
- Bullying and harassment
- Discipline
- Safeguarding users
- Whistle blowing
- Complaints
- Capability
- Grievance

The organisation continues to be accredited as an Investors in People (IIP) organisation at the Standard award level, following its three-year assessment during February and March 2021. The organisation has continued to demonstrate the requirements of the IIP framework with the successful interim reviews as part of the three-year accreditation period. The Group's achievement of the Standard award once again reflects the commitment and acknowledges the effort of everyone that works for the Group.

The IIP state themselves that the Standard award is a very challenging one for organisations to meet and we have consistently met the Standard award for the previous three years. The HR team continues to work with staff, volunteers and apprentices across the organisation to provide dedicated and responsive support for the development of skills and knowledge to continue to contribute effectively to the Group's strategic vision and direction.

Having been recognised nationally in previous years for our commitment to Equality, Diversity and Inclusion (EDI) by both the National Centre for Diversity and Stonewall's index of Top 100 companies to work for, the Group continues to review its approach to EDI. The Group's anti-racism statement also states that the Group stands together with all our colleagues, the community and all people of colour who are publicly condemning racism in any form.

As part of our commitment to work in the acceleration of equality, diversity and inclusion for all, the Group became one of a few early adopter organisations of The RACE Equality Code 2020 and its accountability framework. The Code adopts an 'apply and explain' approach which will enable us to describe how we will achieve the Code's standards, carrying out a self-assessment, evidencing our outcomes in a robust, transparent and comprehensive manner.

In addition, the Group remains a 'Disability Confident Committed Employer' for the fourth consecutive year (up to March 2022) since signing up to the Disability Confident Scheme.

## **Trident Reach the People Charity – Report of the Board of Trustees (Continued)**

**For the year ended 31 March 2021**

### **Health and Wellbeing**

Covid-19 has been a major challenge for organisations and individuals alike which has resulted in changing the way we all operate on a day-to-day basis. The Group has seen the introduction of changes to working practices including new rota arrangements across services. These have allowed the Group to continue to operate as normal but adhering to the government guidance relating to social distancing for employees whilst at work. As the UK exits out of the third national lockdown, the Group in collaboration with its staff members have reviewed lessons learnt from working in a pandemic and will introduce a more formalised hybrid working arrangement for allowing them to work between the office, and the home.

The Group had previously chosen to enhance its Employee Assistance Programme (EAP) for all staff. The enhanced offering provides staff with an individual programme of support that includes confidential helplines, face-to-face consultations, and an array of online resources.

Throughout the pandemic the Group has promoted health and wellbeing covering a range of topics from mental health, stress awareness, nutrition advice, and physical awareness. Wellbeing initiatives will continue to raise awareness throughout the year.

The Group's Health and Wellbeing arrangements do not stop at employees, but it also considers the Group's customers with a partnership across Birmingham with Aston Villa Football Club (AVFC). Working in partnership employees and customers can take advantage of a range of programmes delivered by AVFC at times that are suited to the individual.

### **Risk Management**

The Trustees review and challenge the risk register as a standing item on every meeting agenda. The risk register is maintained by the Executive and supported by operational risk registers that we use to make us aware of any emerging risks across the business.

The current highest Strategic Risks are:

- Health and Safety of our customers and staff
- Care and Support
- Asset Management

Financial Risk in Reach is caused by the low margins we see in this sector. However, Reach carries no debt and has built up significant reserves.

This is supported by a specific Reach Risk Register which feeds the Strategic Risks and Reach KPIs which are reviewed by the Trustees at each meeting.

## **Trident Reach the People Charity – Report of the Board of Trustees (Continued)**

**For the year ended 31 March 2021**

### **Going Concern**

The budget for 2021/22 has been set, taking in to account our current expectations of performance through the pandemic. Work done through our financial planning process tested Reach finances specifically as well as the Group-wide scenarios and stress tests. We stress tested the impact of increasing employment costs within Trident Reach, losing key contracts and not achieving performance targets within contracts. Trident Reach is able to perform through these stresses with access to cash of over £1m and unrestricted reserves of £1.8m. Trident Reach is active in looking for new opportunities and improving the financial performance of existing contracts.

Given the strength of the Statement of Financial Position, lack of debt and the availability of liquid resources, the Trustees believe that while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the signing of these accounts. The Trustees therefore consider it appropriate for the accounts to be prepared on a going concern basis.

### **Internal Controls Assurance**

The Board acknowledges its overall responsibility for establishing and maintaining the whole system of internal control and for reviewing its effectiveness for the Trident Group as a whole.

The system of internal control is designed to manage, rather than eliminate, the risk of failure to achieve business objectives, and to provide reasonable, not absolute, assurance against material misstatement or loss. In meeting its responsibilities, the Group Board has approved an effective framework to identify and manage the significant risks to the Group's operations. This risk-based approach to establishing and maintaining internal controls is embedded within day-to-day management and governance processes. Our Strategic Risk Register is regularly reviewed internally and presented to Audit and Assurance Committee and Group Board with emerging risks highlighted. Operational risk registers are also maintained.

The Group Board delegates responsibility for the annual review of the effectiveness of the system of internal control to the Audit & Assurance Committee. The Audit & Assurance Committee take account of any changes needed to maintain the effectiveness of the management and control process for risk and fraud. Audit & Assurance Committee met eight times during the course of the year.

A key change to this year's Internal Control Assurance was the appointment of RSM to deliver our Internal Audit programme. This moves away from the internal resource we had employed. This gives our Executive and Board greater assurance of our Internal Controls. A full annual programme for 2020/21 has been carried out within 7 months, with RSM appointed on an interim basis before a full tender was carried out. The tender carried out subsequently appointed RSM for the next three years.



## Trident Reach the People Charity – Report of the Board of Trustees (Continued)

### For the year ended 31 March 2021

The prime responsibility of the internal audit service is to provide the Group Board with assurance on the adequacy and effectiveness of the internal control system, including risk management and governance. Internal audit also plays a valuable role in helping management to improve systems of internal control and so to reduce the potential effects of any significant risks faced. Internal Audit has been delivered by RSM during this year who have attended each of the Audit and Assurance Committee meetings.

#### Key Sources of Assurance

Policies and procedures  
internal financial regulations – including authorisation limits – system managed  
KPIs and regular financial reporting to Exec and Board  
Finance and data systems  
Internal Audit Programme  
Specialist audits – IT penetration testing/ medications  
Regulator Review and judgements  
Unqualified external audit opinion  
Insurance performance  
Business continuity planning  
Regular review of strategic risk register  
Financial planning and stress/scenario testing

#### Chief Executive Conclusion

I have reviewed the effectiveness of the system of internal control, including the sources of assurance. I am satisfied that there is sufficient evidence to confirm that adequate systems of internal control existed and operated throughout the year. Those systems were aligned to an ongoing process for management of the significant risks facing Trident Housing. Where control issues were identified these were responded to appropriately. No weaknesses were identified which would have resulted in material misstatement or loss requiring disclosure in the Financial statements.

**John Morris**



#### Fundraising Activity

Trident Reach received donations of £25,026 (2019/20: £3,148). There is no dedicated fundraising team and professional fundraisers are not used. The Trident Group has adopted a policy of donating surpluses derived from commercial property rental to Trident Reach. Given the low relative value of donations from third parties the charity is not registered with the Fundraising Regulator. The charity has policies in place to ensure compliance with best fundraising practice which prohibit persistent approaches and undue pressure to give.

## **Trident Reach the People Charity – Report of the Board of Trustees (Continued)**

**For the year ended 31 March 2021**

### **Report of the Board of Trustees**

The Trustees are responsible for preparing the Strategic report, the Report of the Board of Trustees, and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

BDO LLP were appointed to conduct the audit for the financial year to 31 March 2021 in accordance with Section 485 of the Companies Act 2006. As this will be three years since the last tender exercise, a proposal to retender the service will be made to the AGM on 27 September 2021.

By order and signed on behalf of Trustees by:



.....  
**Colin Small (Chairman)**

Dated..... 19. 08. 2021 .....

## **Trident Reach the People Charity**

**For the year ended 31 March 2021**

### **Strategic Report**

#### **Financial Review**

Trident Reach has posted a surplus for the financial year 2020/21 of £48.6k (2019/20: £3.5k); a movement in restricted and unrestricted reserves of £104.7k and (£56.1k), respectively (2019/20: (£35.5k) and £40.0k).

Donations and other trading activities have contributed £129k worth of income (2019/20: £81k). However, charitable activities have brought in the greatest proportion of income: £14,366k (2019/20: £13,788k), which equates to 95.5% of a total income of £15,039k (2019/20: £14,126k).

The charity has paid close attention to its cost base and, in spite of cost pressures including those associated with Covid-19, has been able to keep its overall cost increase below the growth in income.

Total reserves for the charity at 31 of March 2021 are £2,335k (2019/20 £2,286k): with £1,803k being unrestricted (2019/20: £1,859k) and £532k restricted (2019/20: £428k). Much of the reserves are held in cash resources of £1,033k (2019/20: £927k). The charity has no external debt.

The Trustees have reviewed the risks of the charity, especially in the light of the pandemic. Margins are tight in the sector and a small movement or loss of contract could pose a challenge.

The budget and the long-term business plan for the Charity, as well as the wider Group, has been stress tested and is found to be financially sound.

Given the strength of the Statement of Financial Position and availability of liquid resources, the Trustees believe that there is no material uncertainty that would cast doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the signing of these accounts.

#### **Plans for the Future**

Trident Reach will continue to deliver current contracts but also look for new opportunities. As demands on the care and support sector rise, we are steadfast in our desire to remain proactive in being a service provider for all sections of our communities.

The development growth of THA brings opportunities to expand the geography of the services offered by Reach. Any new opportunities will be assessed against our internal "Golden Rules" and careful consideration is made on all new projects to ensure it delivers strong social and financial outcomes. We will only enter a contract where we know we will add value to the service and to the customers.

## **Trident Reach the People Charity**

**For the year ended 31 March 2021**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRIDENT REACH THE PEOPLE CHARITY**

#### **Opinion**

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of Trident Reach the People Charity ("the Charitable Company") for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## **Trident Reach the People Charity**

**For the year ended 31 March 2021**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRIDENT REACH THE PEOPLE CHARITY (CONTINUED)**

#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;

## **Trident Reach the People Charity**

**For the year ended 31 March 2021**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRIDENT REACH THE PEOPLE CHARITY (CONTINUED)**

#### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### *Extent to which the audit was capable of detecting irregularities, including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We made enquiries of management and the Audit Committee. This included the following:

- how they have identified, evaluated and complied with laws and regulations and whether they were aware of any instances of non-compliance;
- their process for detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- which internal controls have been established to mitigate risks related to fraud or non-compliance with laws and regulations.

## **Trident Reach the People Charity**

**For the year ended 31 March 2021**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRIDENT REACH THE PEOPLE CHARITY (CONTINUED)**

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Company. These include, but are not limited to, compliance with Companies Act 2006, Charities SORP, United Kingdom Generally Accepted Accounting Practice and relevant tax legislation.

In addition, the Charitable Company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: data protection. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Those Charged with Governance and other management and inspection of regulatory and legal correspondence if any.

We considered management's incentives and opportunities for fraudulent manipulation of the financial statements (including revenue recognition and the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to manipulate financial results and management bias in accounting estimates.

#### *Audit response to risks identified*

- We reviewed the financial statement disclosures and sample tested to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- We made enquiries of the Audit Committee, management and internal audit;
- We reviewed the fraud register which includes instances of fraud and non-compliance with laws and regulations and we read minutes of meetings of those charged with governance;
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; considered completeness of related party transactions; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business; and
- We challenged assumptions made by management in their significant accounting estimates in particular in relation to provisions.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

## Trident Reach the People Charity

For the year ended 31 March 2021

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRIDENT REACH THE PEOPLE CHARITY (CONTINUED)

There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
*Kyla Bellingall*  
A11A16013DD84AC...

Kyla Bellingall (Senior Statutory Auditor)

For and on behalf of BDO LLP, Statutory Auditor

Birmingham, UK

21 August 2021

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).



**Trident Reach the People Charity - Statement of Financial Activities  
(incorporating Income and Expenditure Account)  
For the year to 31 March 2021**

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b><u>Income from:</u></b>					
Donations & legacies	2	25,026	-	25,026	3,148
Other trading activities	3	104,006	-	104,006	77,835
<b><u>Charitable activities</u></b>					
Services provided as part of the charitable activities	4	14,366,195	-	14,366,195	13,788,450
Grants for the provision of services as part of the charitable activities	5	-	544,099	544,099	257,203
<b>Total</b>		<b><u>14,495,227</u></b>	<b><u>544,099</u></b>	<b><u>15,039,326</u></b>	<b><u>14,126,636</u></b>
<b><u>Expenditure on:</u></b>					
Raising Funds	6	-	-	-	-
Charitable Activities	6	14,444,543	439,383	14,883,926	14,015,237
Other	6	106,778	-	106,778	107,888
<b>Total</b>		<b><u>14,551,321</u></b>	<b><u>439,383</u></b>	<b><u>14,990,704</u></b>	<b><u>14,123,125</u></b>
<b>Net (expenditure)/income</b>		<b><u>(56,094)</u></b>	<b><u>104,716</u></b>	<b><u>48,622</u></b>	<b><u>3,511</u></b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<b>1,858,722</b>	<b>427,711</b>	<b>2,286,433</b>	<b>2,282,922</b>
<b>Total funds carried forward</b>		<b><u>1,802,628</u></b>	<b><u>532,427</u></b>	<b><u>2,335,055</u></b>	<b><u>2,286,433</u></b>

The notes on pages 19 to 40 form part of these financial Statements. All the above results are derived from continuous activities.

**Trident Reach the People Charity**  
**Statement of Financial Position As at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed Assets</b>	<b>10</b>	<b>296,732</b>	<b>355,890</b>
<b>Current Assets</b>			
Stock	<b>11</b>	7,177	9,621
Debtors	<b>12</b>	1,826,879	2,034,739
Cash at Bank and in Hand		1,033,323	927,203
Creditors	<b>13</b>	(829,056)	(1,041,020)
<b>Net Current Assets</b>		<b>2,038,323</b>	<b>1,930,543</b>
<b>Total Assets Less Current Liabilities</b>		<b>2,335,055</b>	<b>2,286,433</b>
		<u><b>2,335,055</b></u>	<u><b>2,286,433</b></u>
<b>Funds</b>			
Unrestricted Reserves	<b>16</b>	1,802,628	1,858,722
Restricted Reserves	<b>17</b>	532,427	427,711
		<u><b>2,335,055</b></u>	<u><b>2,286,433</b></u>

The notes on pages 19 to 40 form part of these financial Statements.

The financial statements were approved by the Trustees on 20 AUGUST 2021

Signed on behalf of the Trustees by:



**Colin Small**  
Chairman



**John Morris**  
Trustee

**Trident Reach the People Charity**  
**Notes to the Financial Statements for the year ended 31 March 2021**

**1 Accounting Policies**

**a) Basis of Preparation**

The financial statements have been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and comply with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities FRS102 effective from January 2015. The Financial statements are prepared under the historic cost convention.

**Going concern**

The financial statements have been prepared on the going concern basis.

The budget for 2021-22 has been set, taking in to account our current expectations of performance through the pandemic. Work done through our financial planning has stress tested the impact of increasing employment costs, losing key contracts and not achieving performance targets within contracts. Mitigations could include TUPE of staff if contracts lost and reduced use of agency staff to reduce operating costs. Trident Reach is able to continue through these stresses with access to cash of over £1m and unrestricted reserves of £1.8m. Trident Reach is active in looking for new opportunities and improving the financial performance of existing contracts.

Given the strength of the Statement of Financial Position, the lack of debt within Trident Reach and the availability of liquid resources, the Trustees believe that while uncertainty exists, this does not pose a material uncertainty that would cast doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the signing of these accounts. The Trustees therefore consider it appropriate for the accounts to be prepared on a going concern basis.

**Financial reporting standard 102 – reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" as a result of being included within the consolidated financial statements of its ultimate parent company:

- the requirements of Section 7 Statement of Cash Flows;

**Trident Reach the People Charity**  
**Notes to the Financial Statements for the year ended 31 March 2021**  
**Accounting Policies (Continued)**

- the requirements of Section 3 Financial Statement Presentation paragraph 3.17 (d);
- the requirements of Section 11 Basic financial instruments; and
- the requirements of Section 33 Related party transaction.

This information is included in the consolidated financial statements of Trident Housing Association Limited.

**Judgements in applying accounting policies and key sources of estimation uncertainty**

In preparing these financial statements, the Trustees and Directors have made judgements, the details of which are included in the following accounting policies.

**b) Charity Status**

The company is incorporated in England and Wales under the Companies Act 2006 and is registered as a charity.

**c) Fund Accounting**

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

However, most of the current funding is in the form of contracts all of which carry specific service targets but also allow for contributions to central administration costs and the generation of small surpluses.

Therefore, whilst the funds are unrestricted, a large proportion of income will be expended insuring that delivery targets are met.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the funders or which have been raised by the charity for a particular purpose.

**Trident Reach the People Charity**  
**Notes to the Financial Statements for the year ended 31 March 2021**  
**Accounting Policies (Continued)**

**d) Income**

All income is included in the Statement of Financial Activities (SoFA) when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from donations represents donations and fund-raising activity for individual specified projects supported by the charitable company. Income for charitable activities represents contracts held with third parties, for the delivery of a range of care and support services, and grants for charitable activities that relate to specific funds which allow the charitable company to provide “value added” activities in connection with main contracts. Most grants are paid in arrears based on invoices providing evidence of expenditure committed. Shop income is received as cash and a record of the daily takings are reported to the finance team with a weekly reconciliation of banking and any authorised cash expenditure.

**e) Deferred Income**

All income received which is paid in advance of a contract being delivered is treated as deferred income until such time as the service is delivered.

**f) Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under the heading that aggregates all costs related to that category. In addition, an appropriate apportionment of support and management costs is charged to give a full cost of running each service. Governance costs include the costs of governance arrangements, which relate to the general running of the charitable company.

**g) Fixed Assets and Depreciation**

All assets are capitalised at cost. Depreciation is calculated to write off the cost less estimated residual value of fixed assets on a straight line over their estimated lives as follows:

Motor Vehicles	5 years
Housing furniture and equipment	5 to 7 years
ICT/Office equipment	4 to 10 years

Depreciation for works on leasehold properties will be depreciated over the length of the lease

**Trident Reach the People Charity**  
**Notes to the Financial Statements for the year ended 31 March 2021**  
**Accounting Policies (Continued)**

**h) Operating leases**

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

**i) Pensions**

Contributions payable to the pension schemes are charged to the income and expenditure accounts in the period to which they relate.

**j) Stock**

Stock is valued at the lower of cost and net realisable value.

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)**

**2 Donations & legacies**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
<b>General Fundraising Activities</b>	25,026	-	25,026	3,148	-	3,148
<b>Total</b>	<b><u>25,026</u></b>	<b><u>-</u></b>	<b><u>25,026</u></b>	<b><u>3,148</u></b>	<b><u>-</u></b>	<b><u>3,148</u></b>

**3 Other trading activities**

<b>Trident House Shop</b>	104,006	-	104,006	77,835	-	77,835
<b>Total</b>	<b><u>104,006</u></b>	<b><u>-</u></b>	<b><u>104,006</u></b>	<b><u>77,835</u></b>	<b><u>-</u></b>	<b><u>77,835</u></b>

Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)

4 Charitable activities - Services

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Residential Care services	5,168,564	-	5,168,564	5,676,776	-	5,676,776
Domiciliary Care services	1,408,168	-	1,408,168	1,749,835	-	1,749,835
Mental Health services	1,208,521	-	1,208,521	157,763	-	157,763
Young People services	1,237,314	-	1,237,314	1,594,852	-	1,594,852
Older People services	108,103	-	108,103	1,177,732	-	1,177,732
Domestic Violence services	421,891	-	421,891	491,488	-	491,488
Homeless services	1,956,593	-	1,956,593	1,262,605	-	1,262,605
Learning Disability Services	344,892	-	344,892	367,013	-	367,013
Offenders	-	-	-	230,579	-	230,579
Housing Rental	-	-	-	442,442	-	442,442
PURE	462,053	-	462,053	580,826	-	580,826
Deelands Hall	8,678	-	8,678	(1,745)	-	(1,745)
Adults	2,006,906	-	2,006,906	-	-	-
Other Income	34,512	-	34,512	58,284	-	58,284
<b>Total</b>	<b>14,366,195</b>	<b>-</b>	<b>14,366,195</b>	<b>13,788,450</b>	<b>-</b>	<b>13,788,450</b>



**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)**

5	<u>Grants for Charitable Activity</u>	Unrestricted Funds		Restricted Funds		Total		Unrestricted Funds		Restricted Funds		Total	
		2021	£	2021	£	2021	£	2020	£	2020	£	2020	£
	Big Lottery - Skills for Life	-	-	-	-	-	-	-	-	(9,900)	(9,900)	-	(9,900)
	Building Better Opportunities	-	-	-	-	-	-	-	-	(2,503)	(2,503)	-	(2,503)
	Children in Need	-	-	37,500	37,500	-	-	-	-	45,462	45,462	-	45,462
	Derbyshire - ABC	-	-	-	-	-	-	-	-	(25,678)	(25,678)	-	(25,678)
	Derbyshire Police – Young People	-	-	-	-	-	-	-	-	-	-	-	-
	Derbyshire - DCLG	-	-	-	-	-	-	-	-	139,939	139,939	-	139,939
	Derbyshire - VAWG	-	-	-	-	-	-	-	-	21,416	21,416	-	21,416
	Hospital Discharge	-	-	(57,000)	(57,000)	-	-	-	-	57,000	57,000	-	57,000
	Housing First	-	-	201,315	201,315	-	-	-	-	-	-	-	-
	Ladywood Initiative	-	-	-	-	-	-	-	-	-	-	-	-
	MHCLG Covid-19	-	-	60,076	60,076	-	-	-	-	-	-	-	-
	New Horizon	-	-	41,667	41,667	-	-	-	-	-	-	-	-
	Rapid Rehousing	-	-	80,659	80,659	-	-	-	-	-	-	-	-
	SEND Grant	-	-	-	-	-	-	-	-	-	-	-	-
	Sexual Health Worker	-	-	16,667	16,667	-	-	-	-	36,780	36,780	-	36,780
	SWEP	-	-	83,000	83,000	-	-	-	-	-	-	-	-
	WMCA – Complex Needs	-	-	23,750	23,750	-	-	-	-	-	-	-	-
	WMCA – Lot F	-	-	22,000	22,000	-	-	-	-	-	-	-	-
	WMCW - NRPF	-	-	34,465	34,465	-	-	-	-	-	-	-	-
	West Midlands Police Grant – DV	-	-	-	-	-	-	-	-	(5,313)	(5,313)	-	(5,313)
	<b>Total</b>	<b>=</b>	<b>=</b>	<b>544,099</b>	<b>544,099</b>	<b>=</b>	<b>544,099</b>	<b>=</b>	<b>=</b>	<b>257,203</b>	<b>257,203</b>	<b>=</b>	<b>257,203</b>

Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)

6 Expenditure

	Direct Costs		Re-allocation Support and Staff Costs		Total	Direct Costs		Re-allocation Support and Staff Costs		Total
	2021	2021	2021	2021	2021	2020	2020	2020	2020	2020
	£	£	£	£	£	£	£	£	£	£
Raising Funds	-	-	-	-	-	-	-	-	-	-
Total	=	=	=	=	=	=	=	=	=	=
Unrestricted Other										
Trident House Shop	106,778	-	-	-	106,778	107,888	-	-	-	107,888
Total	<u>106,778</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>106,778</u>	<u>107,888</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>107,888</u>

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)**

6 Expenditure (Continued)	Direct Costs		Re-allocation Support and Staff Costs		Total		Direct Costs		Reallocation Support and Staff Costs		Total	
	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£
<b>Unrestricted</b>												
<b>Charitable Activities - Services</b>												
Residential Care services	4,993,614		556,546		5,550,160		4,792,969		515,860		5,308,829	
Domiciliary Care services	1,663,670		151,630		1,815,300		1,816,868		159,011		1,975,879	
Mental Health services	827,855		130,133		957,988		808,420		14,336		822,756	
Young People services	1,070,279		133,233		1,203,512		1,188,583		144,928		1,333,511	
Older People services	105,607		11,640		117,247		1,047,213		107,023		1,154,236	
Domestic Violence services	308,942		45,429		354,371		627,286		44,663		671,949	
Homeless services	1,545,822		210,684		1,756,506		862,388		114,736		977,124	
Learning Disability Services	386,539		37,138		423,677		362,426		33,351		395,777	
Offenders	-		-		-		175,137		20,953		196,090	
Housing Rental	-		-		-		388,316		40,206		428,522	
PURE	399,768		49,754		449,522		348,739		52,781		401,520	
Deeldands	-		934		934		50,059		(159)		49,900	
Adults	1,595,508		216,102		1,811,610		-		-		-	
YPP	-		-		-		1,171		-		1,171	
Other	-		3,716		3,716		-		5,296		5,296	
<b>Unrestricted Charitable Activities Services</b>	<b>12,897,604</b>		<b>1,546,939</b>		<b>14,444,543</b>		<b>12,469,575</b>		<b>1,252,985</b>		<b>13,772,560</b>	

**Trident Reach the People Charity - Notes to the Financial Statements**

**for the year ended 31 March 2021 (continued)**

**6 Expenditure (Continued)**

<b>Restricted Funds</b>	<b>Direct Costs</b>	<b>Re-allocation Support and Staff Costs</b>	<b>Total</b>	<b>Direct Costs</b>	<b>Re-allocation Support and Staff Costs</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Grants for Charitable Activities</b>						
Big Lottery - Skills for Life	-	-	-	41,987	-	41,987
Building Better Opportunities	-	-	-	51,453	-	51,453
Children in Need	29,471	-	29,471	1,852	-	1,852
Derbyshire – ABC	386	-	386	-	-	-
Derbyshire - DCLG	-	-	-	81,417	-	81,417
Derbyshire - VAWG	137	-	137	32,613	-	32,613
Hospital Discharge	-	-	-	54,860	-	54,860
Housing First	124,738	-	124,738	-	-	-
Ladywood Initiative	4,937	-	4,937	-	-	-
MHCLG Covid-19	50,561	-	50,561	-	-	-
New Horizon	40,799	-	40,799	-	-	-
Rapid Rehousing	56,688	-	56,688	-	-	-
SEND grant	(1,616)	-	(1,616)	1,616	-	1,616
Sexual Health Worker	13,642	-	13,642	26,879	-	26,879
SWEP	68,371	-	68,371	-	-	-

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)**

**6 Expenditure (Continued)**

	Direct Costs		Re-allocation Support and Staff Costs		Total	Direct Costs		Re-allocation Support and Staff Costs		Total
	2021	£	2021	£	2021	2020	£	2020	£	2020
<b>Grants for Charitable Activities</b>										
WMCA – Complex Needs	17,374		-		17,374	-		-		-
WMCA – Lot F	7,102		-		7,102	-		-		-
WMCA - NRPF	26,793		-		26,793	-		-		-
<b>Restricted Charitable Activities</b>	<b>439,383</b>		<b>-</b>		<b>439,383</b>	<b>292,677</b>		<b>-</b>		<b>292,677</b>
<b>Total Expenditure</b>	<b>13,443,765</b>		<b>1,546,939</b>		<b>14,990,704</b>	<b>12,870,140</b>		<b>1,252,985</b>		<b>14,123,125</b>

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)**

**7 Support Costs**

Where possible costs are coded directly against individual contracts and cost centres, however there are some costs which are either general in nature or incapable of being accurately analysed which have to be apportioned to the contracts. The basis of this allocation is a simple pro-rata based on turnover. The exception to this rule is governance where the cost apportioned relates to specific support.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Office running costs	145,064	210,864
Telephones	109,468	192,253
Photocopying	66,803	14,869
Postage, Printing, Stationery	5,767	14,065
Salaries of Central Teams	795,331	393,367
Travel for Central Teams	9,461	14,575
ICT	387,763	362,496
Marketing	4,637	6,396
Professional & Legal Fees	22,645	44,100
<b>Total Support Costs</b>	<b><u>1,546,939</u></b>	<b><u>1,252,985</u></b>

**8 Net income is stated after charging**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation	87,672	110,049
Auditors remuneration	7,900	7,600

## Trident Reach the People Charity - Notes to the Financial Statements for the year ended 31 March 2021 (continued)

### 9 Staff Costs

The average number of staff employed by Trident Reach during the year ended 31 March 2021 was 609, compared with an average of 723 for year ended 31 March 2020.

The costs of permanent staff for the period were:

	2021	2020
	£	£
Gross salaries	10,170,256	9,257,667
Employer NI	726,317	747,268
Employer Pension Contributions	209,344	213,629
<b>Total</b>	<b><u>11,105,917</u></b>	<b><u>10,218,564</u></b>

Trident Reach also used a substantial amount of agency labour in the year totalling £675,046. This equates to about 21 full time staff. This is compared to a total of £955,361 for the year ended 31 March 2020 which equated to 30 full time equivalents.

The aggregate of emoluments for senior management positions was £Nil (2020: £Nil), these are in respect of the staff listed on page 3.

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)**

**Trustees Expenses**

No Trustee claimed any expenses from Trident Reach during the period (2020: £Nil).

**Trustees Remuneration**

None of the Trustees have been remunerated from Trident Reach during the period (2020: £Nil).

**Higher Paid Staff**

Trident Reach had one employee whose emoluments fell into the £70,000 to £80,000 per annum band (2020: one employee in the £60,000 to £70,000 per annum band). The total amount recharged from Trident Housing Association Limited for the year ended 31 March 2020 was £123,388 (2020: £59,014).



Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)

10 Fixed Assets

	Office Furniture	Computers & Software	Furnishings	Motor Vehicles	Shop Fittings	Leasehold Renovations	Total
	£	£	£	£	£	£	£
<b>Costs</b>							
At 1st April 2020	39,984	526,255	330,840	123,321	7,102	166,178	1,193,680
Additions	6,376	12,006	12,502	605	-	4,707	36,196
Disposals	-	-	(8,512)	-	-	(3,083)	(11,595)
<b>As at 31 March 2021</b>	<b>46,360</b>	<b>538,261</b>	<b>334,830</b>	<b>123,926</b>	<b>7,102</b>	<b>167,802</b>	<b>1,218,281</b>
<b>Depreciation</b>							
At 1st April 2020	34,353	259,228	260,645	123,321	7,102	153,141	837,790
Charge for the Year	2,200	62,332	19,945	-	-	3,195	87,672
Disposals	-	-	(3,194)	-	-	(719)	(3,913)
<b>As at 31 March 2021</b>	<b>36,553</b>	<b>321,560</b>	<b>277,396</b>	<b>123,321</b>	<b>7,102</b>	<b>155,617</b>	<b>921,549</b>
<b>Net book Value</b>							
<b>At 31 March 2021</b>	<b>9,807</b>	<b>216,701</b>	<b>57,434</b>	<b>605</b>	<b>-</b>	<b>12,185</b>	<b>296,732</b>
As at 31 March 2020	5,631	267,027	70,195	-	-	13,037	355,890

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)**

**11    Stocks**

There was a stock of goods for resale of £7,177 held at Trident House shop on 31st March 2021 (2020: £9,621).

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)**

**12 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade Debtors	885,816	810,538
Prepayments and accrued income	941,063	1,109,649
Amounts due from group undertakings	-	114,552
<b>Total</b>	<b><u>1,826,879</u></b>	<b><u>2,034,739</u></b>

All amounts shown under debtors fall due within one year.

**13 Creditors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade Creditors	217,198	415,033
Accruals and deferred income	317,223	369,505
Tax and Social Security	190,495	206,386
Other creditors	76,050	50,096
Amounts due to group undertakings	28,090	-
<b>Total</b>	<b><u>829,056</u></b>	<b><u>1,041,020</u></b>

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)**

**14 Parent Undertaking**

The charitable company is a subsidiary undertaking of Trident Housing Association Limited, a Registered Social Landlord with charitable objectives. The consolidated accounts of the Registered Social Landlord are available to the public and may be obtained from Trident Housing Association Limited, 12 Fairlie House, Trident Close, Erdington, Birmingham, B23 5TB.

**15 Transactions with Related Parties**

There are no related party transactions other than those with other companies within the Trident Housing Association Limited Group.

The charitable company is a wholly owned subsidiary of Trident Housing Association Limited and has taken advantage of the exemption conferred by section 33 of FRS 102 'Related party disclosures' not to disclose transactions with Trident Housing Association Limited or other wholly owned subsidiaries within the group.

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)**

**16 Unrestricted Funds**

	<b>B/Fwd £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>C/Fwd £</b>
<b>Unrestricted Funds – 2021</b>	<u>1,858,722</u>	<u>14,495,227</u>	<u>14,551,321</u>	<u>1,802,628</u>
<b>Unrestricted Funds – 2020</b>	<u>1,819,737</u>	<u>13,869,433</u>	<u>13,830,448</u>	<u>1,858,722</u>

**17 Restricted Funds**

	<b>B/Fwd £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>C/Fwd £</b>
Big Lottery – Skills Hub	76,238	-	-	76,238
BBO	25,314	-	-	25,314
Children in Need	70,313	37,500	29,471	78,342
Derbyshire Police	12,495	-	-	12,495

**Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)**

<b>17</b>	<b>Restricted Funds (continued)</b>		<b>B/Fwd £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>C/Fwd £</b>
	Derbyshire – DLCC	Domestic Violence	100,141	-	386	99,755
	Derbyshire – VAWG	Women & Girls Safe	4,994	-	137	4,857
	Hospital Discharge Pathways Service	Hospital Discharge Programme for Homeless Adults with Multiple and Complex Needs	67,449	(57,000)	-	10,449
	Housing First	Support and accommodation for people with substance abuse	-	201,315	124,738	76,577
	Ladywood Initiative	Community projects	24,000	-	4,937	19,063
	MHCLG Covid-19	Personal protection and other equipment required for Covid-19	-	60,076	50,561	9,515
	New Horizon	Domestic abuse	-	41,667	40,799	868
	Rapid Rehousing	Support and accommodation for people with substance abuse	-	80,659	56,688	23,971
	SEND Grant	Special Educational Needs and Disabilities	(1,616)	-	(1,616)	-
	Sexual Health Worker	Employee to provide sexual health advice	46,189	16,667	13,642	49,214
	SWEP	Severe weather emergency accommodation and support	-	83,000	68,371	14,629

**Trident Reach the People Charity – Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)**

<b>17</b>	<b><u>Restricted Funds</u> (continued)</b>	<b>B/Fwd £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>C/Fwd £</b>
	WMCA – Complex Needs	-	23,750	17,374	6,376
	Night support for people with complex needs				
	WMCA – Lot F	-	22,000	7,102	14,898
	Outreach for rough sleepers				
	WMCA – NRPF	-	34,465	26,793	7,672
	Support and accommodation for people with no recourse to public funding				
	West Midlands Police Grant	2,194	-	-	2,194
	Domestic violence				
	<b>Total Restricted Funds movements 2021</b>	<b><u>427,711</u></b>	<b><u>544,099</u></b>	<b><u>439,383</u></b>	<b><u>532,427</u></b>
	<b>Total Restricted Funds movements 2020</b>	<b><u>463,185</u></b>	<b><u>257,203</u></b>	<b><u>292,677</u></b>	<b><u>427,711</u></b>

Trident Reach the People Charity - Notes to the Financial Statements  
for the year ended 31 March 2021 (continued)

18	<u>Analysis of Assets</u>	Unrestricted 2021	Restricted 2021	Total 2021	Unrestricted 2020	Restricted 2020	Total 2020
		£	£	£	£	£	£
	Fixed Assets	296,732	-	296,732	355,890	-	355,890
	Net Current Assets	1,505,896	532,427	2,038,323	1,502,832	427,711	1,930,543
	<b>Total</b>	<b><u>1,802,628</u></b>	<b><u>532,427</u></b>	<b><u>2,335,055</u></b>	<b><u>1,858,722</u></b>	<b><u>427,711</u></b>	<b><u>2,286,433</u></b>

19 Pensions

There is a pension creditor at 31 March 2021 which represents employees and employers' contributions for the month of March. £4,770 will be paid into the Scottish Life pension scheme (March 2020: £3,708) and £35,192 will be paid to the Peoples pension scheme (March 2020: £34,450) during April 2021.