

**THE NEWBURY BIBLE-PATTERN CHURCH -
KENNET CHRISTIAN CENTRE
FINANCIAL STATEMENTS
30 JUNE 2023**

Charity Number 1129181

E J BUSINESS CONSULTANTS LIMITED

Chartered Accountants
2 Toomers Wharf
Newbury
Berkshire
RG14 1DY

THE NEWBURY BIBLE - PATTERN CHURCH - KENNET CHRISTIAN CENTRE

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 JUNE 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Newbury Bible-Pattern Church - aka Kennet Christian Centre
Charity registration number	1129181
Registered office	The Kennet Christian Centre 12 Enborne Road Newbury RG14 6AH

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Pastor P Whitehead	Pastor
Pastor C Whitehead	Pastor
Mr C Werdal	Elder
Mr N Butler	Elder
Mr D Broadhurst	Deacon
Mr S Rebbettes	Deacon
Mrs S Brown	Deacon
Mr A Ganiyu	Deacon
Mrs L Davies	Deacon

Accountants

E J Business Consultants Limited
Chartered Accountants
2 Toomers Wharf
Newbury
Berkshire
RG14 1DY

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Newbury Bible Pattern Church known as the Kennet Christian Centre is a registered charity (No 1129181) whose governing document is its constitution adopted on the 12th March 2009.

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A. OBJECTIVES AND ACTIVITIES

The objectives of the Newbury Bible Pattern Church also known as The Kennet Christian Centre are:

1. To advance Christianity in the Newbury Area and throughout the world as opportunity arises, by sharing the essential truths of the faith set out in the constitution and by practical care in order to help the needy, heal the sick. Mend the broken and bring hope to the hopeless.
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

B. ACHIEVEMENTS AND PERFORMANCE

This year saw the church's activities fully back to pre-pandemic year with new outreaches and community engagement events running at full scope such as Wellness Centre, Food Bank, The Warm Space and Red Coat among others.

1. Worship and ministry meetings take place throughout the week in various guises, including prayer meetings, smaller Life Groups, and the main gathering on a Sunday. The 3 online prayer meetings continued with one evening and two daytime meetings each week. Numbers viewing or attending the Sunday service has continue to see increase above the historic 200 per week, while special services such as the Passover celebration, baptismal services etc attracted much higher numbers. The Sunday services continue to be streamlined online and uploaded to Facebook where we see increasing viewings.
2. The children's ministry, Kidzchurch, has continue to grow with increasingly new family units joining the church; largely new people moving into the Newbury and surrounding areas.
3. Rainbow Activity Centre, our pre-school playgroup, runs 3-days a week with greatly increased numbers now tracking at above pre-pandemic level.
4. During the period, the church continued to reach out to the local community as an active member of CTNA, supporting the Bus of Hope, Street Pastors, West Berkshire Foodbank, Christians Against Poverty, West Berkshire Homeless and Chaplaincy to Newbury College.

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C. FINANCIAL REVIEW

1. Introduction

The Treasurer has compiled these figures from books of account held in the offices of the Kennet Christian Centre, and activities of the church bank accounts held at mainly one financial institutions within the town of Newbury.

The Church carries out the majority of its activities in Newbury, Berkshire from which it receives the bulk of its financial and material support.

Revenue streams relate to the Church's activities and are derived traditionally from tithes received from the Partners of the Church, free-will offerings received within and without the Church's activities, rental income received from Church Houses, investment income, and Gift Aid rebates.

2. Incoming Resources

Amounts received (Total Income Received) reflected slight increase of £3,721 (+2%) above the previous year; the current year income also included £7,302 Rainbow income. House rental part of the income higher due to lapping of rent increase implemented some months into the year prior and consistent occupancy – the two houses owned by the Church have been fairly let over the current year 12 months with an income of £29,605 (18% above previous year) and expenses relating to maintenance and letting costs of £5,983.

3. Resources Expended on Direct Charitable Expenditure

Direct Charitable Expenditure (in the form of regular charitable giving (tithes) and Missionary/Ministry gifts to the local Church Community and abroad was £30,686 (2022 £29,455) which has shown a 4% increase over the prior year; due care in noting that this figure includes our net support to the Rainbow Activity Centre, which serves families in our local community. Charities supported over the year on a regular basis are CAP; Coins; Bus of Hope; Teen Challenge, The Tear Fund and the Madagascar Children Project.

4. Total Resources Expended

Total expenditures of £202,138 which was £32,817 higher than previous year (£169,321) due to lapping on new role for the Wellbeing Centre started in previous year

5. Cash and Liquid Balances

Cash and Liquid balances was down by 30% due to higher expenditure and consistent incoming resources.

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D. UPDATES AND DEVELOPMENTS IN THE CHURCH

1. The church continued to invest in the church building and fittings with the doors to the church side entrance into the Rainbow Activity Centre and the two from the Ian Gardner Hall leading into the garden and children play, all replaced with more modern ones.
2. The church continue to connect and support our communities through a numbers of ministries and outreach arms which include the Wellbeing (Healing) Space, The Warm Space, and Red Coat.

E. RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable Charity (Accounts and Reports) Regulations. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

F. ACCOUNTANTS

E J Business Consultants have been re-appointed as accountants for the ensuing year.

Signed by order of the trustees:

Treasurer

Independent Examiner's Report to the Trustees of The Newbury Bible - Pattern Church – Kennet Christian Centre

I report on the accounts of the charity for the year ended 30 June 2023, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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E J Business Consultants Limited
Chartered Accountants
2 Toomers Wharf
Canal Walk
Newbury
Berkshire
RG14 1DY

THE NEWBURY BIBLE-PATTERN CHURCH – KENNET CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
INCOME			
Income from generating funds:			
Voluntary income	2	<u>169,490</u>	<u>165,769</u>
TOTAL INCOME		<u>169,490</u>	<u>165,769</u>
EXPENDITURE			
Costs of generating funds:			
Costs of generating voluntary income	3	<u>(202,138)</u>	<u>(159,176)</u>
TOTAL EXPENDITURE		<u>(202,138)</u>	<u>(169,321)</u>
NET INCOME FOR THE YEAR		<u>(32,648)</u>	<u>(3,552)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>248,110</u>	<u>251,662</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>215,462</u></u>	 <u><u>248,110</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 12 form part of these financial statements

**THE NEWBURY BIBLE-PATTERN CHURCH -
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INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 JUNE 2023

	Note	2023 £	2022 £
INCOME		169,490	165,769
TOTAL EXPENDITURE		(202,138)	<u>(169,321)</u>
OPERATING PROFIT		(32,648)	(3,552)
 DEFICIT FOR THE YEAR		 <u>(32,648)</u>	 <u>(3,552)</u>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 12 form part of these financial statements

THE NEWBURY BIBLE-PATTERN CHURCH – KENNET CHRISTIAN CENTRE

BALANCE SHEET

30 JUNE 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	161,023	168,848
CURRENT ASSETS			
Debtors	5	-	-
Cash at bank and in hand		56,387	82,001
		<u>56,387</u>	<u>82,001</u>
CREDITORS: Amounts falling due within one year	6	<u>(1,948)</u>	<u>(2,739)</u>
NET CURRENT ASSETS		54,439	79,262
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>215,462</u>	<u>248,110</u>
FUNDS			
Restricted income funds	7	35,383	35,383
Unrestricted income funds	8	180,079	212,727
TOTAL FUNDS		<u>215,462</u>	<u>251,662</u>

These financial statements were approved by the Trustees on the 21st April 2024 and are signed on their behalf by:

Mr J. RANKIN

Mr C. WERDAL

Elder

Elder

The notes on pages 10 to 12 form part of these financial statements

THE NEWBURY BIBLE-PATTERN CHURCH – KENNET CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice “Accounting and Reporting by Charities” issued in March 2005 (SORP 2005) and the Charities Act 2011.

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations			
Church Collections	13,232	13,232	5,882
Church Offerings	98,789	98,789	108,580
House Rents	29,605	29,605	25,060
Rainbow fees, Interest and Other Income	7,302	7,302	4,146
Gift Aid Tax Reclaimed	20,562	20,562	22,101
HMRC JRS Grant	-	-	-
	<u>169,490</u>	<u>169,490</u>	<u>165,769</u>
	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Restricted Fund	-	-	-
Building Fund	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
		Total Funds 2023 £	Total Funds 2022 £
		<u>169,490</u>	<u>165,769</u>

**THE NEWBURY BIBLE-PATTERN CHURCH –
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

3. COSTS OF GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Total costs (As detailed on page 14)	<u>202,139</u>	<u>202,139</u>	<u>167,575</u>

4. TANGIBLE FIXED ASSETS

	Brought forward 1 Jul 22 £	Additions £	Disposals £	Carried forward 30 Jun 23 £
COST				
New Hall & Freehold Property	71,150	-	-	71,150
Movable Property & Equipment	58,953	2,160	-	61,113
Property Improvements	101,251	-	-	101,251
	<u>231,354</u>	<u>-</u>	<u>-</u>	<u>233,514</u>

	Brought forward 1 Jul 22 £	Charges £	On disposals £	Carried forward 30 Jun 23 £
DEPRECIATION				
New Hall & Freehold Property	-	-	-	-
Movable Property & Equipment	(31,451)	(2,966)	-	(34,417)
Property Improvements	(31,055)	(7,020)	-	(38,075)
	<u>(62,506)</u>	<u>(10,856)</u>	<u>-</u>	<u>(72,492)</u>

	Brought forward 1 Jul 22 £	Carried forward 30 Jun 23 £
NET BOOK VALUE		
New Hall & Freehold Property	71,150	71,150
Movable Property & Equipment	27,502	26,696
Property Improvements	70,196	63,176
	<u>168,848</u>	<u>161,022</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

5. DEBTORS

	2023 £	2022 £
Other debtors	-	-

6. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Other creditors	1,948	2,314

7. RESTRICTED INCOME FUNDS

	Balance at 1 Jul 2022 £	Net Income £	Transfer of Fund £	Balance at 30 Jun 2023 £
Restricted Fund	-	-	-	-
Building Fund	35,383		-	35,383
	<u>35,383</u>			<u>35,383</u>

8. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jul 2022 £	Net Income £	Transfer of Fund £	Balance at 30 Jun 2023 £
General Funds	212,727	(£32,648)		180,079

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Other net assets £	Total £
Restricted Income Funds:		
Restricted Fund	35,383	35,383
Unrestricted Income Funds	180,079	180,294
Total Funds	<u>215,462</u>	<u>215,677</u>

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MANAGEMENT INFORMATION

YEAR ENDED 30 JUNE 2023

The following page does not form part of the statutory financial statements.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
INCOME		
VOLUNTARY INCOME		
Church Collections	13,232	5,882
Church Offerings	98,789	108,580
House Rents	29,605	25,060
Rainbow fees, Interest and Other Income	7,302	4,146
Building Fund	-	-
Gift Aid tax reclaimed	20,562	22,101
HMRC JRS Grant	-	-
TOTAL INCOME	169,490	165,769
EXPENDITURE		
COSTS OF GENERATING VOLUNTARY INCOME		
Missionary/Ministry Gifts	10,342	4,712
Donations to charity organisations	7,051	9,221
Payroll Salaries and Allowances	111,774	96,175
Postage, Stationery & Advertising	1,453	2,461
Pension fund	11,665	10,987
Utilities; Electricity and gas	6,765	2,269
Water & Rates	12	285
Licenses & Insurance	3,097	3
Church Houses Expenses	5,983	-
Repairs & Maintenance	10,776	10,364
Accountants Fees	2,583	2,544
Hospitality and other occasions	-	-
Cleaning & Security	701	696
Sundry Expenses & Consumables	9,308	8,071
Conference expenses	-	-
Subscriptions & Literature	594	349
Rainbow expenses	922	1,852
Youth & Children Ministry Costs	-	-
Telephone and IT	8,582	5,495
Storage costs	-	-
Low value assets	-	-
Depreciation	9,986	10,855
Bank charges	344	300
Legal expenses	200	2,682
	202,138	169,321
TOTAL EXPENDITURE	202,138	169,321

**THE NEWBURY BIBLE-PATTERN CHURCH -
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2023

	2023	2022
	£	£
NET INCOME FOR THE YEAR	<u>(32,648)</u>	<u>(3,552)</u>