

**THE NEWBURY BIBLE-PATTERN CHURCH -
KENNET CHRISTIAN CENTRE
FINANCIAL STATEMENTS
30 JUNE 2022**

Charity Number 1129181

E J BUSINESS CONSULTANTS LIMITED

Chartered Accountants
2 Toomers Wharf
Newbury
Berkshire
RG14 1DY

THE NEWBURY BIBLE - PATTERN CHURCH - KENNET CHRISTIAN CENTRE

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 JUNE 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Newbury Bible-Pattern Church - aka Kennet Christian Centre
Charity registration number	1129181
Registered office	The Kennet Christian Centre 12 Enborne Road Newbury RG14 6AH

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Pastor P Whitehead	Pastor
Pastor C Whitehead	Pastor
Mr J Rankin	Elder
Mr C Werdal	Elder
Mr N Butler	Elder
Mr D Broadhurst	Deacon
Mrs V Ockwell	Deacon
Mr S Rebbettes	Deacon

Accountants

E J Business Consultants Limited
Chartered Accountants
2 Toomers Wharf
Newbury
Berkshire
RG14 1DY

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Newbury Bible Pattern Church known as the Kennet Christian Centre is a registered charity (No 1129181) whose governing document is its constitution adopted on the 12th March 2009.

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A. OBJECTIVES AND ACTIVITIES

The objectives of the Newbury Bible Pattern Church also known as The Kennet Christian Centre are:

1. To advance Christianity in the Newbury Area and throughout the world as opportunity arises, by sharing the essential truths of the faith set out in the constitution and by practical care in order to help the needy, heal the sick. Mend the broken and bring hope to the hopeless.
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
3. The relief of financial hardship in particular but not exclusively by the provision of free legal and financial advice, assistance and training to persons who through lack of means would otherwise be unable to obtain such advice.

B. ACHIEVEMENTS AND PERFORMANCE

This was a year of full transition back to near pre-pandemic year – we started to hold face-to-face gatherings in addition to the on-line services and meetings.

1. Worship and ministry meetings take place throughout the week in various guises, including prayer meetings, smaller Life Groups, and the main gathering on a Sunday. The 3 online prayer meetings continued with one evening and two daytime meetings each week. Numbers viewing or attending the Sunday service remained static around 200 per week, although special services such as the Passover celebration attracted higher numbers.
2. The ladies fellowship continued mainly on-line, supplemented with some smaller outdoor gatherings. Face-to-face interaction became increasingly important to aid people's mental health during the later phases of lockdown. Numbers attending grew for 12-15 on-line, to 25-30 at face-to-face gatherings.
3. The children's ministry, Kidzchurch, remained on-line with viewings around 50 per week. In October, face-to-face groups started as schools re-open. Numbers attending face-to-face dropped to around 15 children between the ages of 5-16. We also started a monthly on-line youth event to provide social interaction for a group of 8-10 teenagers.
4. Rainbow Activity Centre, our pre-school playgroup, re-opened for full week.
5. During the period, the church continued to reach out to the local community as an active member of CTNA, supporting the Bus of Hope, Street Pastors, West Berkshire Foodbank, Christians Against Poverty, West Berkshire Homeless and Chaplaincy to Newbury College.

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C. FINANCIAL REVIEW

1. Introduction

The Treasurer has compiled these figures from books of account held in the offices of the Kennet Christian Centre, and activities of the church bank accounts held at various financial institutions within the town of Newbury.

The Church carries out the majority of its activities in Newbury, Berkshire from which it receives the bulk of its financial and material support.

Revenue streams relate to the Church's activities and are derived traditionally from tithes received from the Partners of the Church, free will offerings received within and without the Church's activities, rental income received from Church Houses, investment income, and Gift Aid rebates.

2. Incoming Resources

Amounts received (Total Income Received) reflected slight decrease of £2,394 (-1%) below the previous year in which we received £11,307 government furlough grant from HMRC as part of the government support to partly offset staff cost due to the pandemic; the current year income also included £4,146 Rainbow income. House rental part of the income also higher due to lapping rent increase we implemented in previous year and consistent occupancy – the two houses owned by the Church have been fairly let over the current year 12 months with an income of £25,050 (6% above previous year).

3. Resources Expended on Direct Charitable Expenditure

Direct Charitable Expenditure (in the form of regular charitable giving (tithes) and Missionary/Ministry gifts to the local Church Community and abroad was £29,455 (2021 £27,363) which has shown a 8% increase over the prior year, due care in noting that this figure includes our net support to the Rainbow Activity Centre, which serves families in our local community. Charities supported over the year on a regular basis are CAP; Coins; Bus of Hope; Teen Challenge and The Tear Fund.

4. Total Resources Expended

Total expenditures of £169,321 which was £10,145 higher than previous year (£159,176).

5. Cash and Liquid Balances

Cash and Liquid balances are at same level as previous year due to consistent incoming resources & expenditure.

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D. UPDATES AND DEVELOPMENTS IN THE CHURCH

1. The church continued to invest in the church building and fittings with the doors to the church side entrance into the Rainbow Activity Centre and the two from the Ian Gardner Hall leading into the garden and children play, all replaced with more modern ones.
2. To continue to connect and support our communities, we started a numbers of ministries and outreach arms which include the Wellbeing (Healing) Space, The Warm Space, and Red Coat.

E. RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable Charity (Accounts and Reports) Regulations. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

F. ACCOUNTANTS

E J Business Consultants have been re-appointed as accountants for the ensuing year.

Signed by order of the trustees:

Treasurer

Independent Examiner's Report to the Trustees of The Newbury Bible - Pattern Church – Kennet Christian Centre

I report on the accounts of the charity for the year ended 30 June 2022, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
E J Business Consultants Limited
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2 Toomers Wharf
Canal Walk
Newbury
Berkshire
RG14 1DY

THE NEWBURY BIBLE-PATTERN CHURCH – KENNET CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
INCOME			
Income from generating funds:			
Voluntary income	2	<u>165,769</u>	<u>168,163</u>
TOTAL INCOME		<u>165,769</u>	<u>168,163</u>
EXPENDITURE			
Costs of generating funds:			
Costs of generating voluntary income	3	<u>(169,321)</u>	<u>(159,176)</u>
TOTAL EXPENDITURE		<u>(169,321)</u>	<u>(159,176)</u>
NET INCOME FOR THE YEAR		<u>(3,552)</u>	<u>8,987</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>251,662</u>	<u>242,675</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>248,110</u></u>	 <u><u>251,662</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 12 form part of these financial statements

**THE NEWBURY BIBLE-PATTERN CHURCH -
KENNET CHRISTIAN CENTRE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 JUNE 2022

	Note	2022 £	2021 £
INCOME		165,769	168,163
TOTAL EXPENDITURE		(169,321)	(159,176)
OPERATING PROFIT		(3,552)	8,987
 DEFICIT FOR THE YEAR		 (3,552)	 8,987

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 12 form part of these financial statements
**THE NEWBURY BIBLE-PATTERN CHURCH –
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BALANCE SHEET

30 JUNE 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	168,848	170,522
CURRENT ASSETS			
Debtors	5	-	-
Cash at bank and in hand		<u>82,001</u>	<u>82,327</u>
		82,001	82,327
CREDITORS: Amounts falling due within one year	6	<u>(2,739)</u>	<u>(1,187)</u>
NET CURRENT ASSETS		79,262	81,139
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>248,110</u>	<u>251,662</u>
FUNDS			
Restricted income funds	7	35,383	35,383
Unrestricted income funds	8	<u>212,727</u>	<u>216,279</u>
TOTAL FUNDS		<u>248,110</u>	<u>251,662</u>

These financial statements were approved by the Trustees on the ... and are signed on their behalf by:

Mr J. RANKIN

Mr C. WERDAL

Elder

Elder

The notes on pages 10 to 12 form part of these financial statements

THE NEWBURY BIBLE-PATTERN CHURCH – KENNET CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice “Accounting and Reporting by Charities” issued in March 2005 (SORP 2005) and the Charities Act 2011.

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations			
Church Collections	5,882	5,882	9,720
Church Offerings	108,580	108,580	99,529
House Rents	25,060	25,060	23,750
Rainbow fees, Interest and Other Income	4,146	4,146	3,616
Gift Aid Tax Reclaimed	22,101	22,101	20,241
HMRC JRS Grant	-	-	11,307
	<u>165,769</u>	<u>165,769</u>	<u>168,163</u>
	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Restricted Fund	-	-	-
Building Fund	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
		Total Funds 2022 £ 165,769	Total Funds 2021 £ 168,163

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

3. COSTS OF GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Total costs (As detailed on page 14)	<u>167,575</u>	<u>167,575</u>	<u>159,176</u>

4. TANGIBLE FIXED ASSETS

	Brought forward 1 Jul 21 £	Additions £	Disposals £	Carried forward 30 Jun 22 £
COST				
New Hall & Freehold Property	71,150	-	-	71,150
Movable Property & Equipment	58,381	572	-	58,953
Property Improvements	92,641	8,610	-	101,251
	<u>222,172</u>	<u> </u>	<u> </u>	<u>231,354</u>

	Brought forward 1 Jul 21 £	Charges £	On disposals £	Carried forward 30 Jun 22 £
DEPRECIATION				
New Hall & Freehold Property	-	-	-	-
Movable Property & Equipment	(28,395)	(3,056)	-	(31,451)
Property Improvements	(23,255)	(7,800)	-	(31,055)
	<u>(51,650)</u>	<u>(10,856)</u>	<u> </u>	<u>(62,506)</u>

	Brought forward 1 Jul 21 £	Carried forward 30 Jun 22 £
NET BOOK VALUE		
New Hall & Freehold Property	71,150	71,150
Movable Property & Equipment	29,986	27,502
Property Improvements	69,386	70,196
	<u>170,522</u>	<u>168,848</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2022

5. DEBTORS

	2022 £	2021 £
Other debtors	-	-

6. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Other creditors	2,739	2,314

7. RESTRICTED INCOME FUNDS

	Balance at 1 Jul 2021 £	Net Income £	Transfer of Fund £	Balance at 30 Jun 2022 £
Restricted Fund	-	-	-	-
Building Fund	35,383		-	35,383
	<u>35,383</u>			<u>35,383</u>

8. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jul 2021 £	Net Income £	Transfer of Fund £	Balance at 30 Jun 2022 £
General Funds	216,279	(£3,552)		212,727

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Other net assets £	Total £
Restricted Income Funds:		
Restricted Fund	35,383	35,383
Unrestricted Income Funds	212,727	212,727
Total Funds	<u>248,110</u>	<u>248,110</u>

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MANAGEMENT INFORMATION

YEAR ENDED 30 JUNE 2022

The following page does not form part of the statutory financial statements.

THE NEWBURY BIBLE-PATTERN CHURCH – KENNET CHRISTIAN CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
INCOME		
VOLUNTARY INCOME		
Church Collections	5,882	9,720
Church Offerings	108,580	99,529
House Rents	25,060	23,750
Rainbow fees, Interest and Other Income	4,146	3,616
Building Fund	-	-
Gift Aid tax reclaimed	22,101	20,241
HMRC JRS Grant	-	11,307
TOTAL INCOME	165,769	168,163
 EXPENDITURE		
COSTS OF GENERATING VOLUNTARY INCOME		
Missionary/Ministry Gifts	4,712	2,686
Donations to charity organisations	9,221	8,046
Payroll Salaries and Allowances	96,175	88,520
Postage, Stationery & Advertising	2,461	1,014
Pension fund	10,987	10,140
Utilities; Electricity and gas	2,269	2,926
Water & Rates	285	133
Licenses & Insurance	3	2,900
Repairs & Maintenance	10,364	8,079
Church Houses Expenses	-	1,833
Accountants Fees	2,544	3,186
Hospitality and other occasions	-	-
Cleaning & Security	696	521
Sundry Expenses & Consumables	8,071	5,363
Conference expenses	-	-
Subscriptions & Literature	349	321
Rainbow expenses	1,852	2,542
Youth & Children Ministry Costs	-	12
Telephone and IT	5,495	8,756
Storage costs	-	-
Low value assets	-	-
Depreciation	10,855	9,385
Bank charges	300	311
Legal expenses	2,682	2,502
	169,321	159,176
TOTAL EXPENDITURE	169,321	159,176

**THE NEWBURY BIBLE-PATTERN CHURCH -
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2022

	2022	2021
	£	£
NET INCOME FOR THE YEAR	<u>(3,552)</u>	<u>8,987</u>