

**THE NEWBURY BIBLE-PATTERN CHURCH -  
KENNET CHRISTIAN CENTRE  
FINANCIAL STATEMENTS  
30 JUNE 2021**

**Charity Number 1129181**

**E J BUSINESS CONSULTANTS LIMITED**

Chartered Accountants  
The Rectory  
1 Toomers Wharf  
Newbury  
Berkshire  
RG14 1DY

# **THE NEWBURY BIBLE - PATTERN CHURCH - KENNET CHRISTIAN CENTRE**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 30 JUNE 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	The Newbury Bible-Pattern Church - aka Kennet Christian Centre
<b>Charity registration number</b>	1129181
<b>Registered office</b>	The Kennet Christian Centre 12 Enborne Road Newbury RG14 6AH

### **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Pastor P Whitehead	Pastor
Pastor C Whitehead	Pastor
Mr J Rankin	Elder
Mr C Werdal	Elder
Mr N Butler	Elder
Mr D Broadhurst	Deacon
Mrs V Ockwell	Deacon
Mr S Rebbettes	Deacon

### **Accountants**

E J Business Consultants Limited  
Chartered Accountants  
The Rectory  
1 Toomers Wharf  
Newbury  
Berkshire  
RG14 1DY

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Newbury Bible Pattern Church known as the Kennet Christian Centre is a registered charity (No 1129181) whose governing document is its constitution adopted on the 12<sup>th</sup> March 2009.

# **THE NEWBURY BIBLE - PATTERN CHURCH – KENNET CHRISTIAN CENTRE**

## **A. OBJECTIVES AND ACTIVITIES**

The objectives of the Newbury Bible Pattern Church also known as The Kennet Christian Centre are:

1. To advance Christianity in the Newbury Area and throughout the world as opportunity arises, by sharing the essential truths of the faith set out in the constitution and by practical care in order to help the needy, heal the sick. Mend the broken and bring hope to the hopeless.
2. To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
3. The relief of financial hardship in particular but not exclusively by the provision of free legal and financial advice, assistance and training to persons who through lack of means would otherwise be unable to obtain such advice.

## **B. ACHIEVEMENTS AND PERFORMANCE**

This was a year of transition; in the first half of the year, meetings were primarily on-line due the COVID restrictions. By October, we were holding smaller face-to-face gatherings in addition to the on-line services and meetings. Men's Fellowship and Seniors' Lunches remained closed.

1. worship and ministry meetings take place throughout the week in various guises, including prayer meetings, smaller Life Groups, and the main gathering on a Sunday. The 3 online prayer meetings continued with one evening and two daytime meetings each week. Numbers viewing or attending the Sunday service remained static around 200 per week, although special services such as the Passover celebration attracted higher numbers.
2. The ladies fellowship continued mainly on-line, supplemented with some smaller outdoor gatherings. Face-to-face interaction became increasingly important to aid people's mental health during the later phases of lockdown. Numbers attending grew for 12-15 on-line, to 25-30 at face-to-face gatherings.
3. The children's ministry, Kidzchurch, remained on-line with viewings around 50 per week. In October, face-to-face groups started as schools re-open. Numbers attending face-to-face dropped to around 15 children between the ages of 5-16. We also started a monthly on-line youth event to provide social interaction for a group of 8-10 teenagers.
4. Rainbow Activity Centre, our pre-school playgroup, re-opened 3-days a week with greatly reduced numbers to enable social distancing.
5. During the period, the church continued to reach out to the local community as an active member of CTNA, supporting the Bus of Hope, Street Pastors, West Berkshire Foodbank, Christians Against Poverty, West Berkshire Homeless and Chaplaincy to Newbury College.

# **THE NEWBURY BIBLE - PATTERN CHURCH – KENNET CHRISTIAN CENTRE**

## **C. FINANCIAL REVIEW**

### **1. Introduction**

The Treasurer has compiled these figures from books of account held in the offices of the Kennet Christian Centre, and activities of the church bank accounts held at various financial institutions within the town of Newbury.

The Church carries out the majority of its activities in Newbury, Berkshire from which it receives the bulk of its financial and material support.

Revenue streams relate to the Church's activities and are derived traditionally from tithes received from the Partners of the Church, free will offerings received within and without the Church's activities, rental income received from Church Houses, investment income, and Gift Aid rebates.

### **2. Incoming Resources**

Amounts received (Total Income Received) reflected an decrease of £17,713 (-10%) below the previous year in which we received 3 year arrears catch up on Gift Aid was received; the current year income also included £3,616 Rainbow income and £11,307 furlough claims received from HMRC as part of the government support to partly offset staff cost due to the pandemic. House rental part of the income also higher due to rent increase we implemented some months into the year prior and consistent occupancy – the two houses owned by the Church have been fairly let over the current year 12 months with an income of £23,750 (16% above previous year) and expenses relating to maintenance and letting costs of £1,833.

### **3. Resources Expended on Direct Charitable Expenditure**

Direct Charitable Expenditure (in the form of regular charitable giving (tithes) and Missionary/Ministry gifts to the local Church Community and abroad was £27,363 (2019 £28,060) which has shown a 2% decrease over the prior year, due care in noting that this figure includes our net support to the Rainbow Activity Centre, which serves families in our local community. Charities supported over the year on a regular basis are CAP; Coins; Bus of Hope; Teen Challenge and The Tear Fund.

### **4. Total Resources Expended**

Total expenditures of £159,176 which was £15,508 lower than previous year (£174,684).

### **5. Cash and Liquid Balances**

Cash and Liquid balances showed an increase of 25 % due to consistent incoming resources & lower expenditure.

# **THE NEWBURY BIBLE - PATTERN CHURCH – KENNET CHRISTIAN CENTRE**

## **D. UPDATES AND DEVELOPMENTS IN THE CHURCH**

1. The church continued to develop its on-line streaming capability with investment into improved technology, including camera and sound equipment, and associated licencing costs.
2. To re-open the Rainbow Activity Centre in a COVID-safe manner, we invested in both the facility and play equipment.

## **E. RESPONSIBILITIES OF THE TRUSTEES**

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable Charity (Accounts and Reports) Regulations. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **F. ACCOUNTANTS**

E J Business Consultants have been re-appointed as accountants for the ensuing year.

Signed by order of the trustees:

Treasurer

# **Independent Examiner's Report to the Trustees of The Newbury Bible - Pattern Church – Kennet Christian Centre**

I report on the accounts of the charity for the year ended 30 June 2021, which are set out on pages 7 to 12.

## **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

## **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
E J Business Consultants Limited  
Chartered Accountants  
The Rectory  
1 Toomers Wharf  
Canal Walk  
Newbury  
Berkshire  
RG14 1DY

# THE NEWBURY BIBLE-PATTERN CHURCH – KENNET CHRISTIAN CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME</b>			
Income from generating funds:			
Voluntary income	2	<u>168,163</u>	<u>185,876</u>
<b>TOTAL INCOME</b>		<u>168,163</u>	<u>185,876</u>
<b>EXPENDITURE</b>			
Costs of generating funds:			
Costs of generating voluntary income	3	<u>(159,176)</u>	<u>(174,684)</u>
<b>TOTAL EXPENDITURE</b>		<u>(159,176)</u>	<u>(174,684)</u>
<b>NET INCOME FOR THE YEAR</b>		<b>8,987</b>	11,192
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>242,675</b>	231,483
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><b>251,662</b></u>	 <u>242,675</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 12 form part of these financial statements



**THE NEWBURY BIBLE-PATTERN CHURCH -  
KENNET CHRISTIAN CENTRE**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 30 JUNE 2021**

	Note	2021 £	2020 £
<b>INCOME</b>		<b>168,163</b>	185,876
<b>TOTAL EXPENDITURE</b>		<b>(159,176)</b>	(174,684)
<b>OPERATING PROFIT</b>		<b>8,987</b>	11,192
 <b>PROFIT FOR THE YEAR</b>		 <b><u>8,987</u></b>	 <u>11,192</u>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 12 form part of these financial statements

# THE NEWBURY BIBLE-PATTERN CHURCH – KENNET CHRISTIAN CENTRE

## BALANCE SHEET

30 JUNE 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	170,522	179,418
<b>CURRENT ASSETS</b>			
Debtors	5	-	-
Cash at bank and in hand		<u>82,327</u>	<u>65,571</u>
		82,327	65,571
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(1,187)</u>	<u>(2,314)</u>
<b>NET CURRENT ASSETS</b>		81,139	63,257
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>251,662</u>	<u>242,675</u>
<b>FUNDS</b>			
Restricted income funds	7	35,383	35,383
Unrestricted income funds	8	<u>216,279</u>	<u>207,292</u>
<b>TOTAL FUNDS</b>		<u>251,662</u>	<u>242,675</u>

These financial statements were approved by the Trustees on the ... and are signed on their behalf by:

Mr J. RANKIN

Mr C. WERDAL

Elder

Elder

The notes on pages 10 to 12 form part of these financial statements

# THE NEWBURY BIBLE-PATTERN CHURCH – KENNET CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2021

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice “Accounting and Reporting by Charities” issued in March 2005 (SORP 2005) and the Charities Act 2011.

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Donations</b>			
Church Collections	9,720	9,720	31,087
Church Offerings	99,529	99,529	74,617
House Rents	23,750	23,750	20,550
Rainbow fees, Interest and Other Income	3,616	3,616	8876
Gift Aid Tax Reclaimed	20,241	20,241	45,390
HMRC JRS Grant	11,307	11,307	5,267
	<u>168,163</u>	<u>168,163</u>	<u>185,786</u>
	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Restricted Fund	-	-	-
Building Fund	-	-	90
	<u>-</u>	<u>-</u>	<u>90</u>
		<b>Total Funds 2021 £ 168,163</b>	<b>Total Funds 2020 £ 185,876</b>

**THE NEWBURY BIBLE-PATTERN CHURCH –  
KENNET CHRISTIAN CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2021**

**3. COSTS OF GENERATING FUNDS**

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Total costs (As detailed on page 14)	<u>159,176</u>	<u>159,176</u>	<u>174,684</u>

**4. TANGIBLE FIXED ASSETS**

	Brought forward 1 Jul 20 £	Additions £	Disposals £	Carried forward 30 Jun 21 £
<b>COST</b>				
New Hall & Freehold Property	71,150	-	-	71,150
Movable Property & Equipment	57,891	490	-	58,381
Property Improvements	92,641		-	92,641
	<u>221,682</u>	<u>          </u>	<u>          </u>	<u>222,172</u>

	Brought forward 1 Jul 20 £	Charges £	On disposals £	Carried forward 30 Jun 21 £
<b>DEPRECIATION</b>				
New Hall & Freehold Property	-	-	-	-
Movable Property & Equipment	(25,063)	(3,332)	-	(28,395)
Property Improvements	(17,201)	(6,053)	-	(23,254)
	<u>(42,264)</u>	<u>(9,385)</u>	<u>          </u>	<u>(51,649)</u>

	Brought forward 1 Jul 20 £	Carried forward 30 Jun 21 £
<b>NET BOOK VALUE</b>		
New Hall & Freehold Property	71,150	71,150
71,150	32,828	29,986
32,828	75,440	69,386
75,440	<u>179,418</u>	<u>170,522</u>

**THE NEWBURY BIBLE-PATTERN CHURCH -  
KENNET CHRISTIAN CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2021**

**5. DEBTORS**

	2021 £	2020 £
Other debtors	-	-

**6. CREDITORS: Amounts falling due within one year**

	2021 £	2020 £
Other creditors	1,187	2,314

**7. RESTRICTED INCOME FUNDS**

	Balance at 1 Jul 2020 £	Net Income £	Transfer of Fund £	Balance at 30 Jun 2021 £
Restricted Fund	-	-	-	-
Building Fund	35,383		-	35,383
	<u>35,383</u>			<u>35,383</u>

**8. UNRESTRICTED INCOME FUNDS**

	Balance at 1 Jul 2020 £	Net Income £	Transfer of Fund £	Balance at 30 Jun 2021 £
General Funds	207,292	8,987		216,279

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Other net assets £	Total £
<b>Restricted Income Funds:</b>		
Restricted Fund	35,383	35,383
<b>Unrestricted Income Funds</b>	216,279	216,279
<b>Total Funds</b>	<u>251,662</u>	<u>251,662</u>

**THE NEWBURY BIBLE-PATTERN CHURCH –  
KENNET CHRISTIAN CENTRE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 30 JUNE 2021**

**The following page does not form part of the statutory financial statements.**

# THE NEWBURY BIBLE-PATTERN CHURCH – KENNET CHRISTIAN CENTRE

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 30 JUNE 2021

	2021 £	2020 £
<b>INCOME</b>		
<b>VOLUNTARY INCOME</b>		
Church Collections	9,720	31,087
Church Offerings	99,529	74,617
House Rents	23,750	20,550
Rainbow fees, Interest and Other Income	3,616	8,876
Building Fund	-	90
Gift Aid tax reclaimed	20,241	45,390
HMRC JRS Grant	11,307	5,266
<b>TOTAL INCOME</b>	<b>168,163</b>	<b>185,876</b>
<b>EXPENDITURE</b>		
<b>COSTS OF GENERATING VOLUNTARY INCOME</b>		
Missionary/Ministry Gifts	2,686	4,332
Donations to charity organisations	8,046	7,914
Payroll Salaries and Allowances	88,520	94,071
Postage, Stationery & Advertising	1,014	1,357
Pension fund	10,140	10,140
Utilities; Electricity and gas	2,926	5,604
Water & Rates	133	1,630
Licenses & Insurance	2,900	1724
Repairs & Maintenance	1,833	1,269
Church Houses Expenses	8,079	4,044
Accountants Fees	3,186	2,544
Hospitality and other occasions	-	1,424
Cleaning & Security	521	1,349
Sundry Expenses & Consumables	5,363	6,719
Conference expenses	-	-
Subscriptions & Literature	321	421
Rainbow expenses	2,542	2,279
Youth & Children Ministry Costs	12	138
Telephone and IT	8,756	6,880
Storage costs	-	605
Low value assets	-	167
Depreciation	9,385	9,701
Bank charges	311	609
Legal expenses	2,502	9,763
<b>TOTAL EXPENDITURE</b>	<b>159,176</b>	<b>174,684</b>

**THE NEWBURY BIBLE-PATTERN CHURCH -  
KENNET CHRISTIAN CENTRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 30 JUNE 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>NET INCOME FOR THE YEAR</b>	<b><u>8,987</u></b>	<b><u>11,192</u></b>