

Charity registration number 1129175

Company registration number 06779873 (England and Wales)

TAVISTOCK AREA SUPPORT SERVICES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

TAVISTOCK AREA SUPPORT SERVICES

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TAVISTOCK AREA SUPPORT SERVICES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2024*

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Object of the Charity is to promote the welfare of older and disabled people living within the town of Tavistock and neighboring parishes.

In furtherance of these Objectives, we aim:

- To provide welfare services for those with a social or financial need.
- To provide activities, social events, advice and information in appropriate locations within the "area of benefit".
- To provide community transport for people with physical disabilities or restricted mobility to enable access to the community.
- To provide community transport services for those living in isolated areas to enable social inclusion and access to the community.

The main activities listed above are undertaken for public benefit and the trustees have had regard to the Charity Commission's guidance for public benefit.

Achievements and performance

The Charity continues to be a local flagship supporting those who have needs arising from age, sickness, disability, social isolation and vulnerability and are resident in Tavistock and the surrounding areas. The Anchorage Centre in Tavistock is the hub of Tavistock Area Support Services activities, supported by its Charity Shop in Market Street, the Community Café in the perimeter of the Pannier Market and outreach centres in Horrabridge and Milton Abbot.

The charity is dependent on fund raising and the receipt of grants and donations. Online donations are received via Just Giving which includes Gift Aid and also via PayPal and Love2Donate.

We were pleased to be able to provide our activities and services to the local community throughout the year supported by our loyal staff and volunteers. Recruitment of volunteers has continued but more are needed, particularly in the shop, cafe and car and minibus drivers. Training is provided enhancing the volunteers' experience and that of the clients.

The befriending/outreach service which is dependent on externally funding is much valued within the local community. The village Outreach centres continue to be enjoyed by those who attend their weekly get-togethers.

The community car transport service taking people to medical appointments is much in demand but still suffers from a lack of voluntary drivers. Through the generosity of our drivers we manage to help almost everyone who contacts us. The mobility loan scheme operated at the Anchorage Centre continues to provide a lifeline to those needing aids.

The Anchorage Centre hosts many events, activities and services and we have been delighted to continue to welcome new groups and to see the existing groups thrive. We were grateful to receive funding to provide and install a defibrillator on the premises.

TAVISTOCK AREA SUPPORT SERVICES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Life Stories Project records and documents the stories of the lives and memories of many in the local area. We continued to recruit and train more volunteers and are grateful for funding from the National Lottery Heritage Fund allowing the project 'A Tale of Three Schools' to continue until December 2024.

The Charity Shop in Market Street sells a wide variety of donated goods and contributes to the funding of the charity. During the year the staff and volunteers have increased the number of opening days and hours. TASS Community Café, formerly known as Rest a While, our in-town café within the perimeter of the Pannier Market, continues to be financially supported by our Designated Fund and Tavistock Town Council. During the year it was refurbished and a mural was painted by students of Mount Kelly College. The cafe continues to be popular with visitors and the local community. Both TASS Community Café and the Charity Shop have enthusiastic teams of volunteers but more are always needed.

As the main provider of support for older and disabled people living in our area we were pleased to continue working with other agencies, building links with voluntary, private, and statutory providers in the provision of services for older people and those with disabilities, vulnerability, and social isolation in our locality. We have continued and strengthened our links with Devon County Council, Livewell Southwest and Devon Partnership Trust and built links with One Devon Integrated Care Board.

We value partnership work and as a local Charity also work with West Devon CVS, Tavistock Area Wellbeing, Abbey Rise (Devon County Council) – Health and Social Care, Westbank Community Care and Healthy Living Centres, Tavistock Dementia Alliance and Memory Café, local health support groups such as Parkinson's Group, Home Instead, Tavistock Locals Help, Devon Carers, Yelvercare, the Fire Brigade and the Police as well as other statutory, private and voluntary sector organizations in providing a complete service for older and disabled people living in Tavistock and surrounding areas. We are used as a referral point by Health and Social Services, local GP's, Tavistock and Derriford Hospitals, the Mental Health Team (Devon Partnership Trust) and other voluntary sector groups – we are a "Community Hub" making a difference to the lives of others. As part of this partnership TASS is the Voluntary Sector Representative on the Tavistock Health & Social Care Teams; a partner organization of the Citizens Advice Bureau; a member of the Devon Community Transport Group and the Southern Area Car Forum.

Funding and support continue from various sources including Private Donors, Corporate and Professional donors, local Groups and Organizations, Legacies, Devon County Council, Westbank Community Care and Healthy Living Centres and West Devon CVS. We also received grants from Devon Community Foundation, Sanctuary Lodge, and the National Lottery Heritage Fund.

We are very grateful to all our funders; we do however have concerns on continued funding from some of our long-time supporters due to the current economic climate.

We are so grateful to all our volunteers and supporters for organizing many fund-raising events. Our core of volunteers are truly 'the unsung heroes of our community' without their commitment TASS would be unable to operate such a wide range of quality services; they give their time so willingly and are dedicated to making a positive difference to people's lives. Similarly, we are very fortunate to have a small and very dedicated team of staff led by our General Manager, Holly Stirling. We welcomed new staff to the team through the year as Cathy Hipsey and Jacky Norris retired following many years working with TASS, we wish them both well and are pleased they now volunteers with us. We are immensely grateful to our Staff, Volunteers and Clients for their continued support in so many ways and look forward to continue working with them in the years to come.

We thank all those who support, donate and give their time to Tavistock Area Support Services.

Financial review

The net outgoing resources for the year amounted to £53,065. General unrestricted funds decreased from £264,351 to £200,034. Free reserves at the end of the year amounted to £151,797.

The Trustees consider that due to the uncertain nature of their grant funding the charity should endeavor to maintain reserves sufficient to cover at least 12 months of anticipated expenditure. Sufficient provision is also required for capital replacements and maintenance of the Anchorage Centre.

Structure, governance and management

TAVISTOCK AREA SUPPORT SERVICES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

New Trustees with the required skill set are co-opted after interview and discussion with the members of the Board. Trustees stand for re-election annually at the AGM.

Reference and administrative details

Charity number	1129175
Company number	06779873
Registered Office	The Anchorage Centre Chapel Street Tavistock Devon PL19 8AG
Secretary	Mrs V Dodds
Trustees	Ms A Bessant Mrs V Dodds Mrs J Gasper Mr M Hibbert Mrs S Lake - appointed 27/10/22
Independent examiners	Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB
Bankers	TSB PO Box 373 Leeds LS14 9GQ

The trustees' report was approved by the Board of Trustees.

Mr M Hibbert

Trustee

Dated: 23 October 2024

TAVISTOCK AREA SUPPORT SERVICES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Tavistock Area Support Services for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

TAVISTOCK AREA SUPPORT SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TAVISTOCK AREA SUPPORT SERVICES

I report to the trustees on my examination of the financial statements of Tavistock Area Support Services (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets

Elizabeth Smith ACA FCCA CTA
Lime Court
Pathfields Business Park
South Molton
Devon
EX36 3LH

Dated: 23 October 2024

TAVISTOCK AREA SUPPORT SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income and endowments from:</u>							
Donations and legacies	2	35,521	-	35,521	28,160	500	28,660
<u>Charitable activities</u>							
TASS activities income	3	14,499	27,320	41,819	13,144	23,342	36,486
Transport income	3	18,997	726	19,723	19,871	1,507	21,378
Other trading activities	4	55,117	-	55,117	52,142	-	52,142
Investments	5	4,928	-	4,928	3,272	-	3,272
Other income	6	-	-	-	2,682	-	2,682
Total income		129,062	28,046	157,108	119,271	25,349	144,620
<u>Expenditure on:</u>							
Raising funds	7	56,542	51	56,593	49,382	68	49,450
<u>Charitable activities</u>							
TASS activities	8	72,652	3,215	75,867	37,491	21,416	58,907
Transport expenses	8	13,217	24,280	37,497	13,480	28,029	41,509
Other	8	34,948	3,485	38,433	31,712	5,684	37,396
Total charitable expenditure		120,817	30,980	151,797	82,683	55,129	137,812
Total expenditure		177,359	31,031	208,390	132,065	55,197	187,262
Net gains/(losses) on investments	12	(1,651)	-	(1,651)	(4,688)	-	(4,688)
Net outgoing resources before transfers		(49,948)	(2,985)	(52,933)	(17,482)	(29,848)	(47,330)
Gross transfers between funds		(10,806)	10,806	-	1,702	(1,702)	-
Net movement in funds		(60,754)	7,821	(52,933)	(15,780)	(31,550)	(47,330)
Fund balances at 1 April 2023		264,351	335,018	599,369	280,131	366,568	646,699
Fund balances at 31 March 2024		203,597	342,839	546,436	264,351	335,018	599,369

TAVISTOCK AREA SUPPORT SERVICES

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TAVISTOCK AREA SUPPORT SERVICES

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		337,821		338,204
Investments	15		-		88,412
			<u>337,821</u>		<u>426,616</u>
Current assets					
Debtors	16	4,491		8,204	
Cash at bank and in hand		215,608		176,627	
		<u>220,099</u>		<u>184,831</u>	
Creditors: amounts falling due within one year	17	(11,484)		(12,078)	
Net current assets			208,615		172,753
Total assets less current liabilities			<u>546,436</u>		<u>599,369</u>
Income funds					
Restricted funds	18		342,839		335,018
<u>Unrestricted funds</u>					
Designated funds	19	75,062		77,023	
General unrestricted funds		128,535		187,328	
		<u>203,597</u>		<u>264,351</u>	
			<u>546,436</u>		<u>599,369</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 October 2024

Mrs J Gasper
Trustee

Mr M Hibbert
Trustee

Company registration number 06779873

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Tavistock Area Support Services is a private company limited by guarantee incorporated in England and Wales. The registered office is The Anchorage Centre, Chapel Street, Tavistock, Devon, PL19 8AG, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Activity income and room hire are recognised in the period to which the service is provided.

Shop and cafe income is recognised when the sale takes place.

Investment income is recognised at the time the investment income is receivable. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the SOFA in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure on raising funds relates to the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Anchorage Centre	1% on cost (excluding land)
Leasehold improvements	Straight line over 15 years
Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases are charged on a straight line basis over the term of the relevant lease.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024 £	2023 £	2023 £	2023 £
Donations and gifts	35,521	28,160	500	28,660

3 Charitable activities

	TASS activities income 2024 £	Transport income 2024 £	Total 2024 £	TASS activities income 2023 £	Transport income 2023 £	Total 2023 £
Sales within charitable activities	14,499	18,997	33,496	13,144	19,871	33,015
Grants received	27,320	726	28,046	23,342	1,507	24,849
	41,819	19,723	61,542	36,486	21,378	57,864
Analysis by fund						
Unrestricted funds	14,499	18,997	33,496	13,144	19,871	33,015
Restricted funds	27,320	726	28,046	23,342	1,507	24,849
	41,819	19,723	61,542	36,486	21,378	57,864

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
TASS community cafe income	8,984	6,731
Shop income	38,055	39,172
Adminstration and room hire income	8,078	6,239
	<hr/>	<hr/>
Other trading activities	55,117	52,142
	<hr/>	<hr/>

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from listed investments	-	2,281
Interest receivable	4,928	991
	<hr/>	<hr/>
	4,928	3,272
	<hr/>	<hr/>

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Other income

Total Unrestricted funds	2024	2023
	£	£
Legal claims	-	2,682

7 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Trading costs						
Shop expenses	36,012	-	36,012	32,712	-	32,712
TASS community cafe expenses	16,564	-	16,564	15,040	-	15,040
Depreciation and impairment	3,966	51	4,017	1,630	68	1,698
Trading costs	56,542	51	56,593	49,382	68	49,450
	56,542	51	56,593	49,382	68	49,450

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities		TASS		Transport		Other	Total	TASS	Transport	Other	Total
		activities	expenses	activities	expenses			activities	expenses		
		2024	2024	2023	2023	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£	£	£
Staff costs		65,564	21,772		24,285	87,336		55,289		-	79,574
Charitable activities		10,279	-		-	10,279		3,518		-	3,518
Transport		-	15,725		17,224	15,725		-		-	17,224
Administration		24	-		-	24		100		-	100
		75,867	37,497			113,364		58,907		-	100,416
Share of support costs (see note 9)		-	-		-	33,804		-		30,927	30,927
Share of governance costs (see note 9)		-	-		-	4,629		-		6,469	6,469
		75,867	37,497			151,797		58,907		37,396	137,812
Analysis by fund											
Unrestricted funds		72,652	13,217			120,817		37,491		31,712	82,683
Restricted funds		3,215	24,280			30,980		21,416		5,684	55,129
		75,867	37,497			151,797		58,907		37,396	137,812

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Depreciation	3,566	-	3,566	3,945
Administrative expenses	30,238	-	30,238	26,982
Accountancy fees	-	3,050	3,050	3,063
Legal and professional	-	1,579	1,579	3,406
	<u>33,804</u>	<u>4,629</u>	<u>38,433</u>	<u>37,397</u>
Analysed between Charitable activities	<u>33,804</u>	<u>4,629</u>	<u>38,433</u>	<u>37,396</u>

Governance costs includes payments of £2,950 (2023 - £2,700) for fees relating to the independent examination.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursements of expenses from the charity during the current or prior year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>8</u>	<u>8</u>

Employment costs

	2024 £	2023 £
Wages and salaries	101,703	93,659
Social security costs	101	22
Defined contribution pension costs	1,504	1,381
	<u>103,308</u>	<u>95,062</u>

No employees received emoluments in excess of £60,000.

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Revaluation of investments	(1,651)	(4,688)

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

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TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets (Continued)

Included in cost of land and buildings is freehold land of £80,000 which is not depreciated.

15 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2023	78,078	10,334	88,412
Disposals	(78,078)	(10,334)	(88,412)
	<hr/>	<hr/>	<hr/>
At 31 March 2024	-	-	-
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2024	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2023	78,078	10,334	88,412
	<hr/>	<hr/>	<hr/>

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	4,491	5,209
Prepayments and accrued income	-	2,995
	<hr/>	<hr/>
	4,491	8,204
	<hr/>	<hr/>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	568	807
Trade creditors	2,688	2,324
Other creditors	5,411	5,846
Accruals and deferred income	2,817	3,101
	<hr/>	<hr/>
	11,484	12,078
	<hr/>	<hr/>

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022 £	Movement in funds		Balance at 1 April 2023 £	Movement in funds		Incoming resources £	Resources expended £	Transfers		Balance at 31 March 2024 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £			Resources expended £	£	
Voluntary sector representation	9,112	5,985	(12,118)	2,979	2,503	(3,303)	-	-	-	-	2,179
Drop-in support/RAW	14,977	15,020	(27,667)	2,330	2,503	-	-	-	-	-	4,833
Transportation	14,049	1,507	(5,319)	10,237	3,016	(24,559)	11,306	-	-	-	-
Time for You	5,000	-	(5,000)	-	-	-	-	-	-	-	-
Awards for All	1,702	-	-	-	-	-	-	-	-	-	-
Outreach & wellbeing	791	677	(1,468)	-	10,013	-	-	-	-	-	10,013
Capital expenditure	587	1,660	(562)	1,685	-	-	-	-	-	-	1,685
Anchorage centre	320,350	-	(3,063)	317,287	10,011	(3,169)	-	-	-	-	324,129
Coronation weekend	-	500	-	500	-	-	(500)	-	-	-	-
	366,568	25,349	(55,197)	335,018	28,046	(31,031)	10,806	-	-	-	342,839

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

(Continued)

The following restricted funds represent grants and donations received, net of expenditure for the furtherance of the Charity's main objectives:

- Voluntary sector representation
- Drop-in support
- Transportation
- Outreach & wellbeing

Further details in respect of these activities can be found within the Trustees' Report.

Time for You

These monies are restricted to the Devon Carers' Time for You sitting service funded by Devon Country Council.

Awards for All

These funds were granted in 2017 to support the "Champions" project, an enabling service for those who are able, but lack confidence and are at risk of isolation.

Capital expenditure

This represents monies received for the specific investment towards equipment or other capital purchases to further the Charity's aims. During the year funding was received for the investment into new IT equipment.

Anchorage Centre

The Anchorage Centre in Tavistock is the hub of the Charity's activities. This fund represents the building where events, activities and services are provided throughout the year.

Coronation weekend

During the year a donation was received to fund events to take place for King Charles' coronation in May 2023.

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2022 £	Movement in funds		Transfers £	Balance at 1 April 2023 £	Movement in funds		Balance at 31 March 2024 £
		Incoming resources £	Resources expended £			Incoming resources £	Resources expended £	
TASS community cafe	85,537	6,741	(15,040)	(5,117)	72,121	12,449	(17,643)	66,927
Life Story	-	6,000	(1,098)	-	4,902	8,809	(5,576)	8,135
	85,537	12,741	(16,138)	(5,117)	77,023	21,258	(23,219)	75,062

TASS community cafe

In 2014 the Trustees voted unanimously to designate funds to provide a facility within the town centre of Tavistock when the opportunity arose. It was agreed that this facility 'TASS Community Cafe' (formally 'Rest a While') would be subsidised for the first 3 years by the designated fund. Furthermore the trustees voted unanimously to continue to financially support the project on a rolling one-year basis.

Within the year ended 31 March 2024, a net loss of £5,194 was realised in relation to the TASS Community Cafe. As at 31 March 2024 the designated fund stood at £66,927.

Life Stories Administration

During the year a grant was received to fund the administration of 'Life Stories'. As at 31 March 2024 the restricted stood at £8,135.

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20	Analysis of net assets between funds	Unrestricted 2024 £	Restricted 2024 £	Total Unrestricted 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
	Fund balances at 31 March 2024 are represented by:						
	Tangible assets	10,902	326,919	337,821	8,995	329,209	338,204
	Investments	-	-	-	88,412	-	88,412
	Current assets/(liabilities)	192,695	15,920	208,615	166,944	5,809	172,753
		203,597	342,839	546,436	264,351	335,018	599,369

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	20,100	20,100
Between two and five years	16,979	35,479
	<u>37,079</u>	<u>55,579</u>

Lease payments recognised as an expense in the period totalled £24,900 (2023 - £23,358).

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	<u>26,768</u>	<u>25,315</u>

There were no related party transactions in the current or comparative period.