

Charity registration number 1129175

Company registration number 06779873 (England and Wales)

**TAVISTOCK AREA SUPPORT SERVICES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

TAVISTOCK AREA SUPPORT SERVICES

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TAVISTOCK AREA SUPPORT SERVICES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Object of the Charity is to promote the welfare of older and disabled people living within the town of Tavistock and neighboring parishes.

In furtherance of these Objectives, we aim:

- To provide welfare services for those with a social or financial need.
- To provide activities, social events, advice and information in appropriate locations within the "area of benefit".
- To provide community transport for people with physical disabilities or restricted mobility to enable access to the community.
- To provide community transport services for those living in isolated areas to enable social inclusion and access to the community.

The main activities listed above are undertaken for public benefit and the trustees have had regard to the Charity Commission's guidance for public benefit.

Achievements and performance

Tavistock Area Support Services continues to be a local flagship supporting those who have needs arising from age, sickness, disability, social isolation and vulnerability and are resident in Tavistock and the surrounding areas. The Anchorage Centre in Tavistock being the hub of the Charity's activities.

We were delighted to be able to provide our activities and services to the local community throughout the year supported by our loyal staff and volunteers. Recruitment of volunteers has continued and training provided to enhance both their experience and that of our clients.

During the year an online Just Giving scheme was set up which includes Gift Aid, if applicable. Online donations are also received via PayPal and Love2Donate.

The befriending/outreach service continues to be in high demand. The service which is dependent on externally funding is much valued within the local community. We recruited, welcomed and trained new volunteers throughout the year.

The village Outreach centres continue to be enjoyed by those who attend their weekly get togethers.

The community car transport service taking people to medical appointments still suffers from a lack of voluntary drivers but through the generosity of our drivers we manage to help almost everyone who contacts us. Minibus leisure trips also need more voluntary drivers, these trips are popular giving clients the opportunity of visiting places that they would find difficult to get to by themselves and many memories are relived. The mobility loan scheme operated at the Anchorage Centre continues to provide a lifeline to those needing aids. Excess donated equipment was sent to Ukraine with the help and support of the Lions Club.

The Anchorage Centre hosts many events, activities and services and we have been delighted to welcome new groups and to see the existing groups thrive.

The Life Stories Project records and documents the stories of the lives and memories of many in the local area and continues to be well supported,

TAVISTOCK AREA SUPPORT SERVICES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

TASS Community Café, formerly known as Rest a While, our in-town café within the perimeter of the Pannier Market, continues to be financially supported by our Designated Fund and Tavistock Town Council. It remains popular with visitors and the local community. The Charity Shop, which sells a variety of donated goods has a dedicated books and records room. The shop contributes to the funding to the Charity and the installation of a credit card machine has been a success. Both Rest a While and the Charity Shop have enthusiastic teams of volunteers.

As the main provider of support for older and disabled people living in our area we were pleased to continue working with other agencies, building links with voluntary, private and statutory providers in the provision of services for older people and those with disabilities, vulnerability and social isolation in our locality. Our continued link with Devon County Council through Adult and Community and Transport Co-ordination Services and Livewell Southwest, together with the Integrated Care Board – One Devon enables us to build on existing services and we intend to continue developing new initiatives to support people to remain in their own homes and communities.

We value partnership work and as a local Charity also work with West Devon CVS, Tavistock Area Wellbeing, Devon County Council – Health and Social Care, Westbank Community Care and Healthy Living Centres, Tavistock Dementia Alliance and Memory Café, Home Instead, Tavistock Locals Help, Devon Carers, Yelvercare, the Fire Brigade and the Police as well as other statutory, private and voluntary sector organizations in providing a complete service for older and disabled people living in Tavistock and surrounding areas. We are used as a referral point by Health and Social Services, local GP's, Tavistock and Derriford Hospitals, the Mental Health Team (Devon Partnership Trust) and other voluntary sector groups – we are a "Community Hub" making a difference to the lives of others. As part of this partnership TASS is the Voluntary Sector Representative on the Tavistock Health & Social Care Teams; a partner organization of the Citizens Advice Bureau; a member of the Devon Community Transport Group and the Southern Area Car Forum.

Funding and support continue from various sources including Private Donors, Corporate and Professional donors, local Groups and Organizations, Legacies, Devon County Council, Westbank Community Care and Healthy Living Centres and West Devon CVS,

Our core of volunteers are truly 'the unsung heroes of our community' without their commitment TASS would be unable to operate such a wide range of quality services. They give their time so willingly and are dedicated to making a positive difference to people's lives. Similarly, we are very fortunate to have a small and very dedicated team of staff. We welcomed Holly Stirling as our General Manager in February 2023. Holly has a wealth of experience in health and social care and we are all appreciative of her help and support. We are immensely grateful to our Staff, Volunteers and Clients for their continued support in so many ways and look forward to continue working with them in the years to come.

We thank all those who support, donate and give their time to Tavistock Area Support Services.

Financial review

The net outgoing resources for the year amounted to £47,330. General unrestricted funds decreased from £194,594 to £187,328. Free reserves at the end of the year amounted to £178,334.

The Trustees consider that due to the uncertain nature of their grant funding the charity should endeavor to maintain reserves sufficient to cover at least 12 months of anticipated expenditure. Sufficient provision is also required for capital replacements and maintenance of the Anchorage Centre.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

New Trustees with the required skill set are co-opted after interview and discussion with the members of the Board. Trustees stand for re-election annually at the AGM.


TAVISTOCK AREA SUPPORT SERVICES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Reference and administrative details

Charity number	1129175
Company number	06779873
Registered Office	The Anchorage Centre Chapel Street Tavistock Devon PL19 8AG
Secretary	Mrs V Dodds
Trustees	Ms A Bessant Mrs V Dodds Mrs J Gasper Mr M Hibbert Mrs S Lake - appointed 27/10/22
Independent examiners	Azets Audit Services Ty Derw Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB
Bankers	TSB PO Box 373 Leeds LS14 9GQ

The trustees' report was approved by the Board of Trustees.


Mr M Hibbert
Trustee
Dated: 26 October 2023

TAVISTOCK AREA SUPPORT SERVICES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Tavistock Area Support Services for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

TAVISTOCK AREA SUPPORT SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TAVISTOCK AREA SUPPORT SERVICES

I report to the trustees on my examination of the financial statements of Tavistock Area Support Services (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Thompson

Claire Thompson FCCA DChA

Azets Audit Services
Ty Derw Lime Tree Court
Cardif Gate Business Park
Cardiff
CF23 8AB

Dated: 23-11-2023

TAVISTOCK AREA SUPPORT SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	2	28,160	500	28,660	14,187	1,000	15,187
Charitable activities							
TASS activities income	3	13,144	23,342	36,486	41,424	27,887	69,311
Transport income	3	19,871	1,507	21,378	13,370	1,507	14,877
Other trading activities	4	52,142	-	52,142	41,712	-	41,712
Investments	5	3,272	-	3,272	2,276	-	2,276
Other income	6	2,682	-	2,682	-	-	-
Total income		119,271	25,349	144,620	112,969	30,394	143,363
Expenditure on:							
Raising funds	7	49,382	68	49,450	46,280	91	46,371
Charitable activities							
TASS activities	8	37,491	21,416	58,907	53,374	12,411	65,785
Transport expenses	8	13,480	28,029	41,509	5,248	3,031	8,279
Other	8	31,712	5,684	37,396	44,996	3,259	48,255
Total charitable expenditure		82,683	55,129	137,812	103,618	18,701	122,319
Total expenditure		132,065	55,197	187,262	149,898	18,792	168,690
Net gains/(losses) on investments	12	(4,688)	-	(4,688)	(1,838)	-	(1,838)
Net outgoing resources before transfers		(17,482)	(29,848)	(47,330)	(38,767)	11,602	(27,165)
Gross transfers between funds		1,702	(1,702)	-	13,000	(13,000)	-
Net movement in funds		(15,780)	(31,550)	(47,330)	(25,767)	(1,398)	(27,165)
Fund balances at 1 April 2022		280,131	366,568	646,699	305,898	367,966	673,864
Fund balances at 31 March 2023		264,351	335,018	599,369	280,131	366,568	646,699

TAVISTOCK AREA SUPPORT SERVICES

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TAVISTOCK AREA SUPPORT SERVICES

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14	338,204		344,762	
Investments	15	88,412		93,528	
		<u>426,616</u>		<u>438,290</u>	
Current assets					
Debtors	16	8,204		1,742	
Cash at bank and in hand		176,627		217,048	
		<u>184,831</u>		<u>218,790</u>	
Creditors: amounts falling due within one year	17	(12,078)		(10,381)	
Net current assets		<u>172,753</u>		<u>208,409</u>	
Total assets less current liabilities		<u>599,369</u>		<u>646,699</u>	
Income funds					
Restricted funds	19	335,018		366,568	
<u>Unrestricted funds</u>					
Designated funds	20	77,023		85,537	
General unrestricted funds		187,328		194,594	
		<u>264,351</u>		<u>280,131</u>	
		<u>599,369</u>		<u>646,699</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

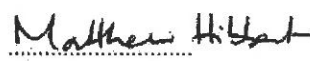
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 October 2023


Mrs J Gasper
Trustee


Mr M Hibbert
Trustee

Company registration number 06779873

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Tavistock Area Support Services is a private company limited by guarantee incorporated in England and Wales. The registered office is The Anchorage Centre, Chapel Street, Tavistock, Devon, PL19 8AG, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Activity income and room hire are recognised in the period to which the service is provided.

Shop and cafe income is recognised when the sale takes place.

Investment income is recognised at the time the investment income is receivable. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the SOFA in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure on raising funds relates to the costs in relation to generating income such as fundraising activities.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Anchorage Centre	1% on cost (excluding land)
Leasehold improvements	Straight line over 15 years
Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases are charged on a straight line basis over the term of the relevant lease.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	28,160	500	28,660	14,187	1,000	15,187

3 Charitable activities

	TASS activities income	Transport income	Total	TASS activities income	Transport income	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Sales within charitable activities	13,144	19,871	33,015	9,248	13,370	22,618
Grants received	23,342	1,507	24,849	60,063	1,507	61,570
	36,486	21,378	57,864	69,311	14,877	84,188
Analysis by fund						
Unrestricted funds	13,144	19,871	33,015	41,424	13,370	54,794
Restricted funds	23,342	1,507	24,849	27,887	1,507	29,394
	36,486	21,378	57,864	69,311	14,877	84,188

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
TASS community cafe income	6,731	2,577
Shop income	39,172	33,747
Adminstration and room hire income	6,239	5,388
Other trading activities	52,142	41,712

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	2,281	1,971
Interest receivable	991	305
	3,272	2,276

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Trading costs
Shop expenses
TASS community cafe expenses
Depreciation and impairment

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	TASS activities 2023 £	Transport expenses 2023 £	Other 2023 £	Total 2023 £	TASS activities 2022 £	Transport expenses 2022 £	Other 2022 £	Total 2022 £
Staff costs	55,289	24,285	-	79,574	63,965	2,507	-	66,472
Profit/ loss on disposal of fixed asset	-	-	-	-	-	(4,347)	-	(4,347)
Charitable activities	3,518	-	-	3,518	1,321	-	-	1,321
Transport	-	17,224	-	17,224	-	10,119	-	10,119
Administration	100	-	-	100	499	-	-	499
	58,907	41,509	-	100,416	65,785	8,279	-	74,064
Share of support costs (see note 9)	-	-	30,927	30,927	-	-	44,722	44,722
Share of governance costs (see note 9)	-	-	6,469	6,469	-	-	3,533	3,533
	58,907	41,509	37,396	137,812	65,785	8,279	48,255	122,319
Analysis by fund								
Unrestricted funds	37,491	13,480	31,712	82,683	53,374	5,248	44,996	103,618
Restricted funds	21,416	28,029	5,684	55,129	12,411	3,031	3,259	18,701
	58,907	41,509	37,396	137,812	65,785	8,279	48,255	122,319

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Depreciation	3,945	-	3,945	3,685
Administrative expenses	26,982	-	26,982	41,036
Accountancy fees	-	3,063	3,063	2,413
Legal and professional	-	3,406	3,406	1,120
	<u>30,927</u>	<u>6,469</u>	<u>37,396</u>	<u>48,255</u>
Analysed between Charitable activities	<u>30,927</u>	<u>6,469</u>	<u>37,396</u>	<u>48,255</u>

Governance costs includes payments of £2,700 (2022 - £2,700) for fees relating to the independent examination.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursements of expenses from the charity during the current or prior year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>8</u>	<u>6</u>
Employment costs	2023 £	2022 £
Wages and salaries	93,659	78,599
Social security costs	22	-
Defined contribution pension costs	1,381	1,172
	<u>95,062</u>	<u>79,771</u>

No employees received emoluments in excess of £60,000.

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	(4,688)	(1,838)

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

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TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Tangible fixed assets

(Continued)

Included in cost of land and buildings is freehold land of £80,000 which is not depreciated.

15 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2022	82,766	10,762	93,528
Valuation changes	(4,688)	-	(4,688)
Cash movement	-	(428)	(428)
At 31 March 2023	78,078	10,334	88,412
Carrying amount			
At 31 March 2023	78,078	10,334	88,412
At 31 March 2022	82,766	10,762	93,528

Investment fair value is measured at quoted market price in an active market.

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	5,209	1,344
Prepayments and accrued income	2,995	398
	8,204	1,742

17 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		807	730
Deferred income	18	-	260
Trade creditors		2,324	1,061
Other creditors		5,846	5,980
Accruals and deferred income		3,101	2,350
		12,078	10,381

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Deferred income

	2023 £	2022 £
Arising from trip income	-	260

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Balance brought forward	260	-
Income received	12,884	13,630
Income released	(13,144)	(13,370)
Balance carried forward	-	260

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds		Transfers 31 March 2023 £	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £		
Voluntary sector representation	1,740	7,372	-	9,112	5,985	(12,118)	-	2,979
Drop-in support	12,350	14,725	(12,098)	14,977	15,020	(27,667)	-	2,330
Transportation	27,665	2,507	(16,123)	14,049	1,507	(5,319)	-	10,237
Time for You	-	5,000	-	5,000	-	(5,000)	-	-
Awards for All	2,014	-	(312)	1,702	-	-	(1,702)	-
Outreach & wellbeing	-	791	-	791	677	(1,468)	-	-
Capital expenditure	783	-	(196)	587	1,660	(562)	-	1,685
Anchorage centre	323,414	-	(3,064)	320,350	-	(3,063)	-	317,287
Coronation weekend	-	-	-	-	500	-	-	500
	367,966	30,395	(31,793)	366,568	25,349	(55,197)	(1,702)	335,018

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds

(Continued)

The following restricted funds represent grants and donations received, net of expenditure for the furtherance of the Charity's main objectives:

- Voluntary sector representation
 - Drop-in support
 - Transportation
 - Outreach & wellbeing
- Further details in respect of these activities can be found within the Trustees' Report.

Time for You

These monies are restricted to the Devon Carers' Time for You sitting service funded by Devon Country Council.

Awards for All

These funds were granted in 2017 to support the "Champions" project, an enabling service for those who are able, but lack confidence and are at risk of isolation.

Capital expenditure

This represents monies received for the specific investment towards equipment or other capital purchases to further the Charity's aims. During the year funding was received for the investment into new IT equipment.

Anchorage Centre

The Anchorage Centre in Tavistock is the hub of the Charity's activities. This fund represents the building where events, activities and services are provided throughout the year.

Coronation weekend

During the year a donation was received to fund events to take place for King Charles' coronation in May 2023.

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 31 March 2023 £
					Incoming resources £	Resources expended £			
TASS community cafe	91,647	(3,655)	(2,455)	85,537	6,741	(15,040)		(5,117)	72,121
Life Stories administration	-	-	-	-	6,000	(1,098)		-	4,902
	<u>91,647</u>	<u>(3,655)</u>	<u>(2,455)</u>	<u>85,537</u>	<u>12,741</u>	<u>(16,138)</u>		<u>(5,117)</u>	<u>77,023</u>

TASS community cafe

In 2014 the Trustees voted unanimously to designate funds to provide a facility within the town centre of Tavistock when the opportunity arose. It was agreed that this facility 'TASS Community Cafe' (formally 'Rest a While') would be subsidised for the first 3 years by the designated fund. Furthermore the trustees voted unanimously to continue to financially support the project on a rolling one-year basis.

Within the year ended 31 March 2023, a net loss of £8,299 was realised in relation to the TASS Community Cafe. There was also a loss on investments totalling £5,117. As at 31 March 2023 the designated fund stood at £72,121.

Life Stories administration

During the year a donation was received to fund the administration of 'Life Stories'. As at 31 March 2023 this designated fund stood at £4,902.

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Analysis of net assets between funds

Fund balances at 31 March 2023 are represented by:

	Unrestricted 2023 £	Restricted 2023 £	Total Unrestricted 2023 £	Restricted 2022 £	Total 2022 £
Tangible assets	8,995	329,209	338,204	334,587	344,762
Investments	88,412	-	88,412	-	93,528
Current assets/(liabilities)	166,944	5,809	172,753	31,981	208,409
	264,351	335,018	599,369	366,568	646,699

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	20,100	17,017
Between two and five years	35,479	-
	<u>55,579</u>	<u>17,017</u>

Lease payments recognised as an expense in the period totalled £23,358 (2022 - £24,842).

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>25,315</u>	<u>22,592</u>

There were no related party transactions in the current or comparative period.

