

Charity registration number 1129175

Company registration number 06779873 (England and Wales)

TAVISTOCK AREA SUPPORT SERVICES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

TAVISTOCK AREA SUPPORT SERVICES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs V Dodds Mrs J Gasper Ms A Bessant Mr M Hibbert Mrs S P Lake	(Appointed 27 October 2022)
Secretary	Mrs V Dodds	
Charity number	1129175	
Company number	06779873	
Registered office	The Anchorage Centre Chapel Street Tavistock Devon United Kingdom PL19 8AG	
Independent examiner	Azets Audit Services 20 Western Road Launceston Cornwall United Kingdom PL15 7BA	

TAVISTOCK AREA SUPPORT SERVICES

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TAVISTOCK AREA SUPPORT SERVICES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Object of the Charity is to promote the welfare of older and disabled people living within the town of Tavistock and neighboring parishes.

In furtherance of these Objectives, we aim:

To provide welfare services for those with a social or financial need.

To provide activities, social events, advice and information in appropriate locations within the "area of benefit".

To provide community transport for people with physical disabilities or restricted mobility to enable access to the community.

To provide community transport services for those living in isolated areas to enable social inclusion and access to the community.

Achievements and performance

Tavistock Area Support Services continues to be a local flagship supporting those who have needs arising from age, sickness, disability, social isolation and vulnerability and are resident in Tavistock and the surrounding areas. The Anchorage Centre in Tavistock being the hub of the Charity's activities.

The Charity was hugely impacted by the Covid-19 pandemic; during the early part of the year services and activities which had been closed or reduced due the pandemic resumed, albeit on a reduced scale. Staff continued to be part furloughed, with their hours increasing as services resumed. TASS observed strict protocols until all Covid restrictions were lifted.

A series of Re-Connect events were held to welcome all our supporters back to TASS; we were so pleased to see them again.

The befriending/outreach service, which is externally funded, had run a limited service throughout the pandemic and subject to Covid protocols resumed face to face visits. Telephone contact and a doorstep approach continued for those self-shielding. We recruited, welcomed and trained new volunteers to the scheme which continues to be in high demand.

The village Outreach centres re-openings were welcomed by all their clients and volunteers.

The community car transport service taking people to medical appointments returned to its full services with Covid protocols being observed. There was a major advertising campaign to recruit drivers to allay the shortage of volunteer drivers. Minibus leisure trips were very much welcomed back by many, again subject to Covid protocols. Following a review of the minibus usage in past years it was decided to reduce the fleet and one of the vehicles was sold. The mobility loan scheme operated at the Anchorage Centre saw an increase in clients.

As restrictions were lifted the Anchorage Centre welcomed leisure and activity groups, though some groups with a wider advisory body were requested by their headquarters not to meet until later in the year. The new Comms. system was installed and has proved most effective, enabling staff working away from the Anchorage Centre to maintain contact.

TAVISTOCK AREA SUPPORT SERVICES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Rest a While re-opened in July and gradually increased its days of operation during the year. The facility continues to be supported by our Designated Fund and Tavistock Town Council,

The Charity Shop which contributes major funding for the Charity was hugely impacted by the pandemic. Throughout this year its opening times and days have been increased.

As the main provider of support for older and disabled people living in our area we were pleased to continue working with other agencies, building links with voluntary, private and statutory providers in the provision of services for older people and those with disabilities, vulnerability and social isolation in our locality. Our continued link with Devon County Council through Adult and Community and Transport Co-ordination Services and Livewell Southwest, together with the Clinical Commission Group enables us to build on existing services and we intend to develop new initiatives to support people to remain in their own homes and communities. We value partnership work and as a local Charity also work with West Devon CVS – Tavistock Area Wellbeing, Westbank Community Health & Care, Tavistock Dementia Alliance, Tavistock Locals Help, Devon Carers, Yelvercare, the Fire Brigade and the Police as well as other statutory, private and voluntary sector organizations in providing a complete service for older and disabled people living in Tavistock and surrounding areas. We are used as a referral point by Health and Social Services, local GP's, Hospitals, the Mental Health Team and other voluntary sector groups – we are a "Community Hub" making a difference to the lives of others. As part of this partnership TASS is the Voluntary Sector Representative on the Tavistock Community Health & Social Care Teams; a partner organization of the Citizens Advice Bureau; a member of the Devon Community Transport Group and the Southern Area Car Forum.

Funding and support continue from various sources including Private Donors, Legacies, Devon County Council, Westbank Community Health & Care, West Devon CVS, Devon Carers, Tavistock Parish Council, Tavistock Golf Club and Tavistock Parkinsons Group. We received Grants in relation to Covid-19 from West Devon Borough Council Business Support in respect of Rest a While and the Charity Shop. We also received funds from HMRC's Job Retention Scheme.

Our core of volunteers give their time so willingly and are dedicated to making a positive difference to people's lives. Without such commitment from our volunteers TASS would be unable to operate such a wide range of quality services, they are truly 'the unsung heroes of our community'. Similarly, we are very fortunate to have a small and very dedicated team of staff, supported by our General Manager, Paula Anscomb, who ensure that all the Charity's services run efficiently. We are immensely grateful to our Staff, Volunteers and Clients for their continued support in so many ways and look forward to continue working with them in the years to come.

Financial review

The Trustees consider that due to the uncertain nature of their grant funding the charity should endeavor to maintain reserves sufficient to cover at least 12 months of anticipated expenditure. Sufficient provision is also required for capital replacements and maintenance of the Anchorage Centre.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

New Trustees with the required skill set are co-opted after interview and discussion with the members of the Board. Trustees stand for re-election annually at the AGM.

Mrs V Dodds

Mrs G Reed

(Resigned 9 January 2022)

Mrs J Gasper

Ms A Bessant

Mr M Hibbert

Mrs S P Lake

(Appointed 27 October 2022)

Tavistock Area Support Services was established by Memorandum and Articles of Association dated 24 December 2008, Registered Company No. 06779873 and is a registered Charity No 1129175. Its address is The Anchorage Centre, Chapel Street, Tavistock, Devon, PL19 8AG.

TAVISTOCK AREA SUPPORT SERVICES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2022***

The trustees' report was approved by the Board of Trustees.

Mr M Hibbert

Trustee

Dated: 19 December 2022

TAVISTOCK AREA SUPPORT SERVICES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TAVISTOCK AREA SUPPORT SERVICES

I report to the trustees on my examination of the financial statements of Tavistock Area Support Services (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ben Sharland ACA ATT

Azets Audit Services
20 Western Road
Cornwall
PL15 7BA

United Kingdom

Dated: 21 December 2022

TAVISTOCK AREA SUPPORT SERVICES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	2	46,363	30,394	76,757	187,028
<u>Charitable activities</u>					
TASS activities income		9,248	-	9,248	25
Transport income		13,370	-	13,370	4,399
Other trading activities	3	41,712	-	41,712	9,860
Investments	4	2,276	-	2,276	2,788
Total income		<u>112,969</u>	<u>30,394</u>	<u>143,363</u>	<u>204,100</u>
Expenditure on:					
Raising funds	5	<u>46,280</u>	<u>91</u>	<u>46,371</u>	<u>36,433</u>
<u>Charitable activities</u>					
TASS activities expenses	6	53,374	12,411	65,785	71,665
Transport expenses	6	5,248	3,031	8,279	15,062
Other	6	44,996	3,259	48,255	32,063
Total charitable expenditure		<u>103,618</u>	<u>18,701</u>	<u>122,319</u>	<u>118,790</u>
Total resources expended		<u>149,898</u>	<u>18,792</u>	<u>168,690</u>	<u>155,223</u>
Net gains/(losses) on investments	10	<u>(1,838)</u>	<u>-</u>	<u>(1,838)</u>	<u>3,106</u>
Net (outgoing)/incoming resources before transfers		<u>(38,767)</u>	<u>11,602</u>	<u>(27,165)</u>	<u>51,983</u>
Gross transfers between funds		<u>13,000</u>	<u>(13,000)</u>	<u>-</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movement in funds		<u>(25,767)</u>	<u>(1,398)</u>	<u>(27,165)</u>	<u>51,983</u>
Fund balances at 1 April 2021		<u>305,898</u>	<u>367,966</u>	<u>673,864</u>	<u>621,880</u>
Fund balances at 31 March 2022		<u><u>280,131</u></u>	<u><u>366,568</u></u>	<u><u>646,699</u></u>	<u><u>673,863</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TAVISTOCK AREA SUPPORT SERVICES

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		344,762		361,488
Current assets					
Debtors	12	1,742		4,297	
Investments	13	93,528		95,984	
Cash at bank and in hand		217,048		215,256	
		<u>312,318</u>		<u>315,537</u>	
Creditors: amounts falling due within one year	14	<u>(10,381)</u>		<u>(3,162)</u>	
Net current assets			301,937		312,375
Total assets less current liabilities			<u>646,699</u>		<u>673,863</u>
Income funds					
Restricted funds			366,568		367,966
<u>Unrestricted funds</u>					
Designated funds	17	85,537		91,647	
General unrestricted funds		<u>194,594</u>		<u>214,250</u>	
			<u>280,131</u>		<u>305,897</u>
			<u>646,699</u>		<u>673,863</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 December 2022

Mrs J Gasper
Trustee

Mr M Hibbert
Trustee

Company Registration No. 06779873

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Tavistock Area Support Services is a private company limited by guarantee incorporated in England and Wales. The registered office is The Anchorage Centre, Chapel Street, Tavistock, Devon, PL19 8AG, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Anchorage Centre	1% on cost (excluding land)
Leasehold improvements	Straight line over 15 years
Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	14,187	1,000	15,187	4,826
Legacies	-	-	-	3,000
Grants	32,176	29,394	61,570	179,202
	<u>46,363</u>	<u>30,394</u>	<u>76,757</u>	<u>187,028</u>
For the year ended 31 March 2021	<u>152,407</u>	<u>34,621</u>		<u>187,028</u>

3 Other trading activities

	2022 £	2021 £
Rest A While income	2,577	134
Shop income	33,747	7,412
Administration and room hire income	5,388	2,314
Other trading activities	<u>41,712</u>	<u>9,860</u>

4 Investments

	2022 £	2021 £
Investment income	<u>2,276</u>	<u>2,788</u>

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Raising funds

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
<u>Trading costs</u>				
Transport services	-	-	-	-
Shop expenses	30,213	-	30,213	22,021
Rest A While expenses	14,359	-	14,359	12,789
Depreciation and impairment	1,708	91	1,799	1,623
	<u>46,280</u>	<u>91</u>	<u>46,371</u>	<u>36,433</u>
Trading costs	<u>46,280</u>	<u>91</u>	<u>46,371</u>	<u>36,433</u>
	<u><u>46,280</u></u>	<u><u>91</u></u>	<u><u>46,371</u></u>	<u><u>36,433</u></u>
For the year ended 31 March 2021				
Trading costs	<u>36,254</u>	<u>179</u>		<u>36,433</u>
	<u><u>36,254</u></u>	<u><u>179</u></u>		<u><u>36,433</u></u>

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	TASS activities expenses	Transport expenses	Other	Total 2022	Total 2021
	£	£	£	£	£
Staff costs	63,965	2,507	-	66,472	70,212
Profit/loss on disposal of fixed asset	-	(4,347)	-	(4,347)	-
Charitable activities	1,321	-	-	1,321	478
Transport	-	10,119	-	10,119	12,012
Administration	499	-	-	499	1,544
Utilities	-	-	-	-	2,481
	<u>65,785</u>	<u>8,279</u>	<u>-</u>	<u>74,064</u>	<u>86,727</u>
Share of support costs (see note 7)	-	-	44,722	44,722	22,586
Share of governance costs (see note 7)	-	-	3,533	3,533	9,477
	<u>65,785</u>	<u>8,279</u>	<u>48,255</u>	<u>122,319</u>	<u>118,790</u>
Analysis by fund					
Unrestricted funds	53,374	5,248	44,996	103,618	
Restricted funds	12,411	3,031	3,259	18,701	
	<u>65,785</u>	<u>8,279</u>	<u>48,255</u>	<u>122,319</u>	
For the year ended 31 March 2021					
Unrestricted funds	46,938	940	28,739		76,617
Restricted funds	24,727	14,122	3,324		42,173
	<u>71,665</u>	<u>15,062</u>	<u>32,063</u>		<u>118,790</u>

Restricted Funds expenditure from TASS activities totalling £12,410 is as follows:

- Staff Costs £11,911
- Administration £ 499

Restricted Funds expenditure for Transport totalling £3,031 is as follows:

- Staff Costs £ 2,507
- Profit on sale of vehicle (£ 4,347)
- Depreciation £ 4,871

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Depreciation	3,685	-	3,685	3,893
Administrative expenses	41,036	-	41,036	18,693
Accountancy fees	-	2,413	2,413	2,200
Legal and professional	-	1,120	1,120	7,277
	<u>44,721</u>	<u>3,533</u>	<u>48,254</u>	<u>32,063</u>
Analysed between Charitable activities	<u>44,722</u>	<u>3,533</u>	<u>48,255</u>	<u>32,063</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>6</u>	<u>6</u>
Employment costs	2022 £	2021 £
Wages and salaries	<u>79,771</u>	<u>79,658</u>

No employees received emoluments in excess of £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds	Total
	2022 £	2021 £
Gain/(loss) on sale of investments	<u>(1,838)</u>	<u>3,106</u>

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Anchorage Centre £	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost						
At 1 April 2021	386,348	9,425	51,176	9,614	155,809	612,372
Additions	-	-	1,870	-	-	1,870
Disposals	-	-	-	-	(36,465)	(36,465)
At 31 March 2022	386,348	9,425	53,046	9,614	119,344	577,777
Depreciation and impairment						
At 1 April 2021	62,934	3,141	48,342	7,831	128,636	250,884
Depreciation charged in the year	3,063	628	1,176	446	4,630	9,943
Eliminated in respect of disposals	-	-	-	-	(27,812)	(27,812)
At 31 March 2022	65,997	3,769	49,518	8,277	105,454	233,015
Carrying amount						
At 31 March 2022	320,351	5,656	3,528	1,337	13,890	344,762
At 31 March 2021	323,414	6,284	2,834	1,783	27,173	361,488

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

(Continued)

Included in cost of land and buildings is freehold land of £80,000 which is not depreciated.

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	1,344	3,569
Prepayments and accrued income	398	728
	<u>1,742</u>	<u>4,297</u>

13 Current asset investments

	2022 £	2021 £
Investments	<u>93,528</u>	<u>95,984</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	730	284
Trade creditors	1,061	-
Accruals and deferred income	8,590	2,878
	<u>10,381</u>	<u>3,162</u>

15 Analysis of net assets between funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	10,175	334,587	344,762	10,439	351,049	361,488
Current assets/(liabilities)	269,956	31,981	301,937	295,459	16,916	312,375
	<u>280,131</u>	<u>366,568</u>	<u>646,699</u>	<u>305,898</u>	<u>367,965</u>	<u>673,863</u>

TAVISTOCK AREA SUPPORT SERVICES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	17,017	20,100
Between two and five years	-	15,417
	<u>17,017</u>	<u>35,517</u>

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

Movement in funds

Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
91,647	-	(3,655)	(2,455)	85,537
<u>91,647</u>	<u>-</u>	<u>(3,655)</u>	<u>(2,455)</u>	<u>85,537</u>

In 2014 the Trustees voted unanimously to designate funds to provide a facility within the town centre of Tavistock when the opportunity arose. It was agreed 'Rest A While' would be subsidised for the first 3 years by the designated fund. Furthermore the trustees voted unanimously to continue financially support the project on a rolling one-year basis. Within the year ended 31st March 2022, a net loss of £3,655 was realised in relation to the facility 'Rest A While'.

There was also a loss on investment totalling £2,455.

As at 31st March 2022 the designated fund stood at £85,537.

18 Related party transactions

There are no related party transactions.