

EAST SHEEN BAPTIST CHURCH

England & Wales · Charity number 1129174

Details

Status Registered

Legal form Previously excepted

Registered 2009-04-16

Register [View on the Charity Commission register](#)

Contact

Address East Sheen Baptist Church
Temple Sheen Road
London
SW14 7PY

Phone 02082968929

Email pastor@eastsheenbaptist.org

Website www.eastsheenbaptist.org

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: The Church's object is to promote the Christian faith in accordance with the principles of the Baptist denomination, to people of all ages and backgrounds. This is achieved by holding regular services, meetings and activities. The Church provides appropriate support freely to its members, congregation and the local community. The Church also supports a number missionary organisations.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£139,918	£126,312	-	-
2023-12-31	£136,228	£110,387	-	-
2022-12-31	£108,425	£100,673	-	-
2021-12-31	£79,875	£84,748	-	-
2020-12-31	£60,898	£84,319	-	-

Trustees

Name	Role	Appointed
Rev Dr Louisa Hearn	Chair	2014-09-01
DORIS HUMPHREY		2013-06-26
IAN RUSSEL HEARN		2017-03-27
Kwok Wai Cheung		2025-01-01
LONDON BAPTIST PROPERTY BOARD LIMITED		2009-01-31
MARTYN JACKMAN		2016-11-14
Oluwakayode Arokodare		2021-11-01

EAST SHEEN BAPTIST CHURCH

England & Wales - Charity number 1129174

Accounts

Report of the Independent Examiner to the Trustees of East Sheen Baptist Church on the accounts for the year ended 31 December 2024

Respective responsibilities of Trustees and Examiner

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

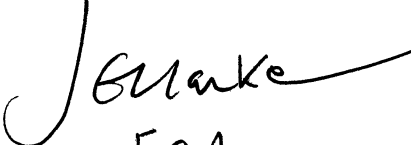
Signed by or on behalf of the Examiner

Date

Name: J Clarke

Relevant Professional Qualifications or body

Address: 98 East Sheen Avenue, London SW14 8AU


F.C.A.

28 October 2025

EAST SHEEN BAPTIST CHURCH CHURCH OFFICERS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The Church Officers present their report and accounts for the year ended 31st December 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Church's Trust Deed and the Charities Act 2011.

Structure, Governance and Management.

The Church was established in 1920 and formally constituted by a charitable trust deed in 1930. Following changes in legislation requiring individual Churches to be registered as separate entities, rather than under the overseeing bodies registration, in this case the Baptist Union of Great Britain, East Sheen Baptist Church was registered during the year 2009 and now operates as an independent U.K. registered charity, No.1129174.

The Trust Deeds for the property are retained by The London Baptist Property Board Limited. The day to day administration of the working funds of the Church is under the administration of the Church Officers, who are all Trustees in compliance with our new charitable status. The Church Officers/Trustees who served during the year were:

Rev. Dr. Louisa Hearn (Senior Minister)

Ms Doris Humphrey

Mr. Ian Hearn

Mr Isaac Cheung (Church Treasurer)

Mr. Martyn Jackman

Mrs Abi Aminu

Rev. Emanuel Anatey (Accredited Minister: Ghana Baptist Convention)

Rev. Joel Asare (Accredited Minister: Ghana Baptist Convention)

Mr. Kayode Arokodare (Church Secretary)

As the need arises, new Church Officers (Trustees) are recruited from within the Church Fellowship. After prayerful consideration suitable candidates are nominated by the Church members. The ultimate decision on the appointment of a new Officer, or the returning of a retiring Officer, rests with the members, who vote by secret ballot, the result of which is then reported openly at a Church members meeting.

The Church Officers have assessed the major risks to which the Church is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Objectives and Activities.

The Church's main mission objective is to promote the Christian faith, in accordance with the principles of the Baptist Denomination, to people of all ages and backgrounds by holding regular services, prayer meetings, Bible studies and other meetings. The Church provides appropriate support freely to its formal members, its congregation and also to the local community, irrespective of their faith perspective (or none), background or circumstances. In addition the Church conducts adult baptisms, dedications, marriages and funerals when required.

When planning our activities, the Church Officers take into account the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The Church also reaches out to and supports the local community through the provision of suitable educational and social activities mid-week. These provide public benefit; many of those attending these are not members of the Church or congregation, but they do see this as their Church. This is particularly true of the young people attending during the week, Children and young people are provided with a safe and secure environment in which they can learn and play and develop, and this is greatly appreciated by their parents and carers. Other weekly local outreach activities include a parent and toddler group, a mid-week club for younger people, a dynamic café, and a Ladies Craft Group and fellowship. The latter sponsors a child in the Third World. Once a month there is a Men's Fellowship, which meets to share problems and to debate discuss topics of Christian concern, both personal and wider social issues from a Christian perspective. All of these activities provide social support in the local community. Further expansion of our outreach initiatives, including lunch for the homeless, is under way for 2024 and beyond. The Church continues to offer food and snacks to passers-by on special occasions, such as Halloween, the annual summer barbecue, and some concerts.

The Church plays its part in the community in a number of other ways, including allowing the Council to use the premises as a polling station for local and national Elections, hosting local police liaison sessions and initiating a local, and successful, campaign to have a public access defibrillator installed in the area. The Church has also hosted defibrillator training sessions.

The Church also supports the international community through a number of spiritually focused missionary organisations working to relieve hunger, disease and poverty, particularly in Third World countries.

Achievements and performance in 2024

The developments flagged last year in this section of our report covering goals and aspirations for 2023 continued and expanded beyond expectations in 2024. Within the church there was a significant rise in the number of worshippers, many bringing their young families, at our Sunday services. Men's and Women's fellowship groups were started, there was a revival of our Youth ministry, expansion of the younger children's ministry at our Sunday services,

Our community outreach showed considerable growth as well. Thanks to the dramatic growth in our music ministry in the past two years, inspired by our part-time worship leader and our Hong Kong Chinese worshippers, we were able to stage a number of international evenings featuring concerts using in some cases local instruments, which raise money for charitable causes. These events attracted a lot of outside interest, both local and indeed from elsewhere in London and the 'Home Counties', The success of the Solid Rock Café has continued, and remains an attractive forum for informal sharing of the Gospel and for relaxed discussion of related issues over delicious coffee and home made food. The weekly Little Angels Toddler group continues to be very popular, as does the children's music and dance class Rhyme Time.

The expansion has continued throughout 2024 and we remain very positive in our aspirations for the future of the Church.

FINANCIAL REVIEW 2024

From late 2022 we have been letting out some of our various premises, including the church flat and (for certain external mid-week activities) the Church Hall. This change was the result of Members allowing the Church, at the instigation of our Senior Minister, to use its hall and flat to raise funds. Up until then funds could only have been raised by direct giving. Consequently income has been running at higher levels in the past two years.

The 2024 surplus was £13,606. This was just over half the surplus in 2023, but there was exceptional expenditure of some £25,000 on the Church roof in 2024. Without this essential significant expenditure on the premises our operational surplus would have been approximately double that of 2023. Collection revenue was down 6% on last year's levels, but was still 20% above the 2022 total. The congregation size rose in 2023 and has continued to rise in 2024; and giving per head remains encouragingly high, despite further cost-of-living pressures. Income from external use of the hall and church flat rental held at 2023 levels and now constitutes about one third of total receipts, and thanks to interest rates remaining at fairly high levels the income from bank deposits and charitable investments were up significantly on 2023.

The value of our quoted investments in 2023 recovered after falling in 2022. The financial position of the Church overall has strengthened, and there has been further recovery in 2024.

The reserves policy is regularly reviewed by the Church Officers. The main objective of holding funds is to be able to adequately remunerate and provide suitable accommodation for its existing ministerial staff (who need to live near the Church in order to fulfil their

ministerial responsibilities) and to enlarge the ministerial work force as necessary. Funds are also retained to keep the Church buildings in good order and carry out repairs and maintenance so as to ensure they can serve their proper function.

In accordance with the Trust Deed the Church Officers have the power to invest any funds not immediately required for the Church's objectives in such assets as they see fit. It is the Church's current policy to seek secure income at minimum risk and accordingly monies available are placed in cash deposits with a number of different U.K. Banks and Building Societies in order to spread financial risk. Funds have also been placed in the Charibond Charities Investment Fund in order to achieve a higher rate of return than banks are currently offering. Funds are also maintained in accounts with varying maturity dates in order to spread interest rate risk.

Our goals and aspirations for 2025

It is hoped that we will be able to sustain the growth in the number of worshippers into 2025, and also see a rise in the numbers attending our outreach events.

Our two Ghanaian interns, both qualified baptist ministers in the Ghanaian Baptist Convention, were called by the church members to permanent ministerial positions at the end of their two year internship. They were inducted as ministers in training at East Sheen Baptist Church in the last quarter of 2024. This is a significant step as they will continue to have a significant focus on outreach but will also take on more of the general ministry alongside our Senior Minister. We hope that in 2025 we will see greater fruit from their ministry.

The morning activities at the Church, such as the nursery and dance class, are all increasingly becoming environments for airing spiritual issues in an informal manner. The monthly Men's Fellowship, at which spiritual issues can be shared and discussed in greater depth, has attracted a significant and loyal following. The Ladies craft and fellowship groups continue to provide a valuable service to the older members of the local community. These activities will be strengthened in 2025.

Looking forward to 2025, the outlook is promising both spiritually and financially. Growth in the Church is allowing expansion of outreach activities whilst income should rise further as a result of growth in the Church; a modest rise in rental income from letting out the Church premises, and the persistence of higher interest rates through 2025.

EAST SHEEN BAPTIST CHURCH

RECEIPTS AND PAYMENTS ACCOUNTS

				2024	2023	
RECEIPTS	Not	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	Total £
Collections		£60,946		£520	£61,466	£65,116
Tax Refunds		£0			£0	£13,316
Bank Interest		£12,947			£12,947	£4,092
Investment Income		£12,538			£12,538	£7,080
Thank offering				£1,333	£1,333	£450
Donations						
Other		£47,315			£47,315	£46,174
Legacies		£4,320			£4,320	
Transfers in						
TOTAL RECEIPTS		£138,066		£1,853	£139,918	£136,228
PAYMENTS						
Staff Costs		£53,960			£53,960	£50,064
Support of Ministry		£7,294			£7,294	£8,289
Establishment		£43,498			£43,498	£13,546
Administration	9	£7,415			£7,415	£15,144
Evangelism and Missionary		£1,910			£1,910	£2,077
Mission (Direct)		£21,382		£0	£21,382	£10,214
Benevolent giving			£811		£811	£1,641
Vehicle Replacement		£0			£0	£0
Small fund transfers		£0	-£9,956		-£9,956	£9,413
TOTAL PAYMENTS		£135,458	-£9,146	£0	£126,312	£110,387
NET RECEIPTS (PAYMENTS)		£2,608	£9,146	£1,853	£13,606	£25,841
Transfers From general fund					£0	£0
Net after Transfers		£2,608	£0	£0	-£10,182	£765
Balances B/F 01/01/2024		£370		£21,757	£895,661	£894,896
Balances C/F 31/12/2024		£0		£5,897	£885,479	£895,661

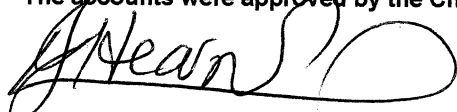
EAST SHEEN BAPTIST CHURCH

STATEMENT OF ASSETS AND LIABILITIES AS AT

31-Dec-24

Notes				2024	2023	
	Unrestricted Funds	Designated Funds	Restricted Funds	Years' Total	Years' Total	
Cash Funds						
Cash Balances				0	0	
Bank Current Accounts	£79,164			£79,164	£109,773	
Deposit Accounts	£101,232	£50,000		£151,232	£121,184	
	£180,396	£50,000	£0	£230,396	£230,957	
Investment Assets						
Term Deposits		£346,978	£12,897	£359,875	£359,875	
Quoted Investments	3	£295,207		£295,207	£304,828	
Property						
Other						
	£48,275	£642,185	£12,897	£655,082	£664,703	
Total cash & Inv Assets			£12,897	£885,478	£895,660	
Non Monetary Assets Retained For Church Use						
Church Buildings	4	£2,200,510		£2,200,510	£2,200,510	
Minister's House	4	£418,641		£418,641	£418,641	
Ass Minister's Flat	4	£307,333		£307,333	£307,333	
Equipment	4	£135,070		£135,070	£135,070	
Church Motor Vehicle	4	£4,295		£4,295	£4,295	
		£3,065,849	£0	£3,063,054	£3,063,054	
TOTAL ASSETS		£3,294,520	£692,185	£12,897	£3,948,532	£3,958,714
Liabilities						
		£0	£0	£0	£0	
Net Assets		£3,079,794	£898,052	£25,479	£3,948,532	£3,958,714

The accounts were approved by the Church Officers on 29/12/2025 and signed on their behalf by


Rev. Dr. Louisa Hearn (Senior Minister)


Mr I Cheung (Treasurer)

East Sheen Baptist Church

Notes to Financial Year Ending 31 December 2024

1. ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the Charities Act 2011 on the Receipts and Payments basis.

2. CLASSIFICATION OF FUNDS

(a) UNRESTRICTED FUNDS may be used by the Church for any of its ordinary purposes. The movements in the fund are as shown in the Receipts and Payments Account.

(b) DESIGNATED FUNDS represent sums set aside out of ordinary unrestricted funds for designated purposes, but they can be transferred back into general funds at any time.

(c) RESTRICTED FUNDS represent monies given for a specific purpose. These funds may only be spent on the specific purpose for which they were given unspent must be carried forward as a balance on that fund and cannot be absorbed into general funds.

3. INVESTMENT ASSETS

Quoted investments represents 272,138 income shares held in Charibond investments

These quoted investments are shown at market value at 31/12/2024 of £295,207 (£304,828 in 2023) All other investments shown are cash assets.

4. ASSETS FOR CHURCH PURPOSES

Assets and property which are retained for or are occupied for Church purposes and which are not investment assets are listed on the Statement of Assets and Liabilities as non-monetary assets.

The Church is the beneficial owner of the Church premises, the Manse and Flat. However, the legal title to these assets is held by the Church's Property Trustee, The London Baptist Property Board Limited. These buildings are shown at insured value on those owned prior to 1997 and at cost for additions thereafter.

5. PAYMENTS TO TRUSTEES

	2024	2023
Expenses paid to trustees (other than ministers)	0	0
Number of trustees paid expenses	0	0
Trustees receiving other benefits	0	0

None of the Trustees received any payment during the year in their capacity as Trustees. However Rev. Dr. Louise Hearn, and Mr E Fauss were paid in their capacity as ministers, and Mr Hearn received £2,929 (2023, £2,154) in payment for caretaker tasks provided to the church and church properties in the year.

		2024	2023
Rev Dr Louise Hearn	Senior Minister	38,368	35,200
Mr E Fauss	Lay worship Pastor	1,214	9,848
Pastor Emanuel	Accredited Minister	5,704	-
Pastor Joel	Accredited Minister	5,704	-

6. STAFF COSTS

These include the following:-

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). Pension Trustee (Baptist Pension Trust Limited). The Minister(s) [and some members of the church staff] is/are eligible to join the Scheme.

As From January 2012, pension provision is made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long term incapacity. This income protection policy has been insured by the Baptist Union of Great Pastor Britain with AVIVA. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income and their employers also pay a total of 5%.

The total pension cost for the Church in 2024 was £3,180 (2023 £2,862)

EAST SHEEN BAPTIST CHURCH

England & Wales - Charity number 1129174

Accounts

Report of the Independent Examiner to the Trustees of East Sheen Baptist Church on the accounts for the year ended 31 December 2023

Respective responsibilities of Trustees and Examiner

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

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- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

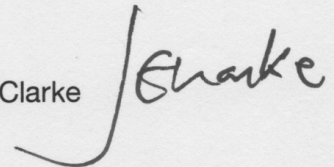
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I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by or on behalf of the Examiner

Date 31/10/2024

Name: J Clarke



Relevant Professional Qualifications or body

FCA

Address: 98 East Sheen Avenue, London SW14 8AU

EAST SHEEN BAPTIST CHURCH CHURCH OFFICERS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

The Church Officers present their report and accounts for the year ended 31st December 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Church's Trust Deed and the Charities Act 2011.

Structure, Governance and Management.

The Church was established in 1920 and formally constituted by a charitable trust deed in 1930. Following changes in legislation requiring individual Churches to be registered as separate entities, rather than under the overseeing bodies registration, in this case the Baptist Union of Great Britain, East Sheen Baptist Church was registered during the year 2009 and now operates as an independent U.K. registered charity, No.1129174.

The Trust Deeds for the property are retained by The London Baptist Property Board Limited. The day to day administration of the working funds of the Church is under the administration of the Church Officers, who are all Trustees in compliance with our new charitable status. The Church Officers/Trustees who served during the year were:

Rev. Dr. Louisa Hearn (Senior Minister)
Miss Doris Humphrey
Mr. Ian Hearn
Mr. Martyn Jackman
Miss. Pauline Sutehall
Mr. Edward Banner
Mrs Abi Aminu
Erik Fauss
Mr. Kayode Arokodare (Church Secretary)

As the need arises, new Church Officers (Trustees) are recruited from within the Church Fellowship. After prayerful consideration suitable candidates are nominated by the Church members. The ultimate decision on the appointment of a new Officer, or the returning of a retiring Officer, rests with the members, who vote by secret ballot, the result of which is then reported openly at a Church members meeting.

The Church Officers have assessed the major risks to which the Church is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Objectives and Activities.

The Church's main mission objective is to promote the Christian faith, in accordance with the principles of the Baptist Denomination, to people of all ages and backgrounds by holding regular services, prayer meetings, Bible studies and other meetings. The Church provides appropriate support freely to its formal members, its congregation and also to the local community, irrespective of their faith perspective (or none), background or circumstances. In addition the Church conducts adult baptisms, dedications, marriages and funerals when required.

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The Church plays its part in the community in a number of other ways, including allowing the Council to use the premises as a polling station for local and national Elections, and initiating a local, and successful, campaign to have a public access defibrillator installed in the area. The Church has also hosts defibrillator training sessions.

The Church also supports the international community through a number of spiritually focused missionary organisations working to relieve hunger, disease and poverty, particularly in Third World countries.

Achievements and performance in 2023

East Sheen Baptist Church continues to be mightily blessed and is going from strength to strength. 2023 was another exciting year of growth, helped to a considerable extent by the efforts of our two interns from Ghana, Joel and Emanuel, who arrived towards the end of 2022 and serve to assist the Senior Minister. Joel was ordained as a Minister during the year. They also do a lot of work in promoting the Gospel in East Sheen and the surrounding area. The mix of worshippers continued to be increasingly international; greetings at the Nativity Play were once again given in several different languages! The developments flagged last year in the section of our report covering goals and aspirations for 2023 continued and expanded beyond expectations. Within the church there was a significant rise in the number of worshippers, many bringing their young families, at our Sunday services. Men's and Women's fellowship groups were started, there was a revival of our Youth ministry, expansion of the younger children's ministry at our Sunday services,

Our community outreach showed considerable growth as well. Thanks to the dramatic growth in our music ministry in the past two years, inspired by our part-time worship leader and our Hong Kong Chinese worshippers, we were able to stage a number of international evenings featuring concerts using in some cases local instruments, which raise money for charitable causes. These events attracted a lot of outside interest, both local and indeed from elsewhere in London and the 'Home Counties', The success of the Solid Rock café has continued, and remains an attractive forum for informal sharing of the Gospel and for relaxed discussion of related issues over delicious coffee and home made food. The cafe is a safe space for toddlers and carers which enhances our support of the community. The Little Angels nursery continues to be very popular, as does the children's music and dance class Rhyme Time.

The expansion has continued throughout 2024 and we remain very positive in our aspirations for the future of the Church.

FINANCIAL REVIEW 2023

From late 2022 we have been letting out some of our various premises, including the church flat and (for certain external mid-week activities) the Church Hall. This change was the result of Members allowing the Church, at the instigation of our Senior Minister, to use its hall and flat to raise funds. Up until then funds were only raised by direct giving. This liberalisation has been a key to the generation of higher income in 2023.

The 2023 surplus was £25,841, over three times the £7,752 achieved in 2022 and a deficit of £4,873 in 2021. For the second year running there was a significant and very encouraging rise in collection income - up by 30% in 2022 and nearly twice the 2021 figure. This has been driven by growth in the number of worshippers and increased giving per head despite the challenge of mounting cost-of-living pressures in the year. There was also a useful 50% rise in investment income.

The value of our quoted investments in 2023 recovered after falling in 2022. The financial position of the Church overall has strengthened, and there has been further recovery in 2024.

The reserves policy is regularly reviewed by the Church Officers. The main objective of holding funds is to be able to adequately remunerate and provide suitable accommodation for its existing ministerial staff and to enlarge the ministerial work force as necessary. Funds are also retained to keep the Church buildings in good order and carry out repairs and maintenance so as to ensure they can serve their proper function.

In accordance with the Trust Deed the Church Officers have the power to invest any funds not immediately required for the Church's objectives in such assets as they see fit. It is the Church's current policy to seek secure income at minimum risk and accordingly monies available are placed in cash deposits with a number of different U.K. Banks and Building Societies in order to spread financial risk. Funds have also been placed in the Charibond Charities Investment Fund in order to achieve a higher rate of return than banks are currently offering. Funds are also maintained in accounts with varying maturity dates in order to spread interest rate risk.

Our goals and aspirations for 2024

The growth in the number of worshippers was extended into 2024, and the numbers attending our outreach events has also risen. The arrival of two interns from Ghana has enabled the launch of outdoor evangelism locally, while the other outreach successes of the last two years are continuing to bear fruit. The morning activities at the Church, such as the nursery and dance class, are all increasingly becoming environments for airing spiritual issues in an informal manner. The monthly Men's Fellowship, at which spiritual issues can be shared and discussed in greater depth, has attracted a significant and loyal following. The Ladies craft and fellowship groups continue to provide a valuable service to the older members of the local community.

Looking forward to 2024, the outlook is promising both spiritually and financially. Growth in the Church is allowing expansion of outreach activities whilst income should rise further as a result of growth in the Church. a modest rise in renting out the Church premises rentals, and the persistence of higher interest rates through 2024 which will have boosted investment income. Some significant expenditure was, however, deferred to 2024.

EAST SHEEN BAPTIST CHURCH

RECEIPTS AND PAYMENTS ACCOUNTS

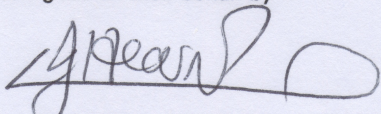
				2023	2022	
	Not	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	Total £
RECEIPTS						
Collections		£64,596		£520	£65,116	£50,261
Tax Refunds		£13,316			£13,316	£15,023
Bank Interest		£4,092			£4,092	£1,251
Investment Income		£7,080			£7,080	£5,996
Thank offering				£450	£450	£547
Donations						
Other income		£46,174			£46,174	£35,347
Legacies						
Transfers in						
TOTAL RECEIPTS		£135,258		£970	£136,228	£108,425
PAYMENTS						
Staff Costs		£50,064			£50,064	£47,007
Support of Ministry		£8,289			£8,289	£9,222
Establishment		£13,546			£13,546	£15,946
Administration	9	£15,144			£15,144	£3,865
Evangelism and Missionary		£2,077			£2,077	£8,251
Mission (Direct)		£2,214		£8,000	£10,214	£2,118
Benevolent giving			£1,641		£1,641	£249
Insurances		£0			£0	£3,515
Vehicle Replacement		£0			£0	£4,295
Small fund transfers		£0	£9,413		£9,413	£1,179
Tythe fund					£0	£5,027
TOTAL PAYMENTS		£91,333	£11,054	£8,000	£110,387	£100,674
NET RECEIPTS (PAYMENTS)		£43,924	-£11,054	-£7,030	£25,841	£7,751
Transfers From general fund					£0	£0
Net after Transfers		£43,924	£0	£0	£765	-£4,302
Balances B/F 01/01/2023		£370		£21,757	£894,896	£899,198
Balances C/F 31/12/2023		£0		£5,417	£895,661	£894,896

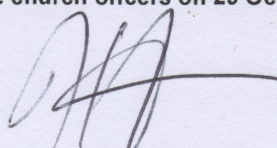
STATEMENT OF ASSETS AND LIABILITIES AS AT

31-Dec-23

Notes				2023	2022	
	Unrestricted Funds	Designated Funds	Restricted Funds	Years' Total	Years' Total	
Cash Funds						
Cash Balances				0		
Bank Current Accounts	£109,773			£109,773	£109,526	
Deposit Accounts	£71,184	£50,000		£121,184	£121,184	
	£180,957	£50,000	£0	£230,957	£230,710	
Investment Assets						
Term Deposits		£346,978	£12,897	£359,875	£359,875	
Quoted Investments	3	£304,828		£304,828	£295,207	
Property						
Other						
	£48,275	£651,806	£12,897	£664,703	£655,082	
Total cash & Inv Assets			£12,897	£895,660	£885,792	
Non Monetary Assets Retained For Church Use						
Church Buildings	4	£2,200,510		£2,200,510	£2,200,510	
Minister's House	4	£418,641		£418,641	£418,641	
Ass Minister's Flat	4	£307,333		£307,333	£307,333	
Equipment	4	£135,070		£135,070	£135,070	
Church Motor Vehicle	4	£4,295		£4,295	£4,295	
		£3,065,849	£0	£3,063,054	£3,063,054	
TOTAL ASSETS		£3,295,081	£701,806	£12,897	£3,958,714	£3,948,846
Liabilities						
		£0	£0	£0	£0	
Net Assets		£3,079,794	£898,052	£25,479	£3,958,714	£3,948,846

The accounts were approved by the Church meeting including the church officers on 29 October 2024 and signed on their behalf by


Rev. Dr. Louisa Hearn (Senior Minister)


Mr I R Hearn (Treasurer)

The notes below form part of these accounts

East Sheen Baptist Church

Notes to Financial Year Ending 31 December 2022

1. ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the Charities Act 2011 on the Receipts and Payments basis.

2. CLASSIFICATION OF FUNDS

(a) UNRESTRICTED FUNDS may be used by the Church for any of its ordinary purposes. The movements in the fund are as shown in the Receipts and Payments Account.

(b) DESIGNATED FUNDS represent sums set aside out of ordinary unrestricted funds for designated purposes, but they can be transferred back into general funds at any time.

(c) RESTRICTED FUNDS represent monies given for a specific purpose. These funds may only be spent on the specific purpose for which they were given unspent must be carried forward as a balance on that fund and cannot be absorbed into general funds.

3. INVESTMENT ASSETS

Quoted investments represents 272,138 income shares held in Charibond investments

These quoted investments are shown at market value at 31/12/2023 of £295,207 All other investments shown are cash assets.

4. ASSETS FOR CHURCH PURPOSES

Assets and property which are retained for or are occupied for Church purposes and which are not investment assets are listed on the Statement of Assets and Liabilities as non-monetary assets.

The Church is the beneficial owner of the Church premises, the Manse and Flat. However, the legal title to these assets is held by the Church's Property Trustee, The London Baptist Property Board Limited. These buildings are shown at insured value on those owned prior to 1997 and at cost for additions thereafter.

5. PAYMENTS TO TRUSTEES

	2023	2022
Expenses paid to trustees (other than ministers)	0	0
Number of trustees paid expenses	0	0
Trustees receiving other benefits	0	0

None of the Trustees received any payment during the year in their capacity as Trustees. However Rev. Dr. Louise Hearn, and Mr E Fauss were paid in their capacity as ministers, and Mr Hearn received £2154 (2022, £2,136) in payment for cleaning services and caretaker role provided to the church in the year.

		2023	2022
Rev Dr Louise Hearn	Senior Minister	35,200	32,000
Mr E Fauss	Lay worship Pastor	9,848	7,795

6. STAFF COSTS

These include the following:-

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). Pension Trustee (Baptist Pension Trust Limited). The Minister(s) [and some members of the church staff] is/are eligible to join the Scheme.

As From January 2012, pension provision is made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with AVIVA. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service where a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously

known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £219 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £93 million (equivalent to a past service funding level of 70%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan would remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income/Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay a lower contribution. In addition, the Baptist Union of Great Britain is expected to make a number of one-off contributions totalling £33.5 million by 31 December 2023, including a lump sum of £30 million made in 2018. The Recovery Plan envisages deficiency contributions continuing until 31 December 2028.

An actuarial valuation of the DB Plan within the Scheme as of 31 December 2019 revealed a much-improved situation, with a Scheme value of £298m. This was just £18m short of the target of £316m needed to pay benefits, taking the estimated funding level to 94% vs 70% in 2016.

In June 2022 a statement was released following a buy-in by Just which stated “effectively there is no shortfall debt at the present time.”

The key financial assumptions underlying the valuation were as follows:

Type of Assumption	%
RPI price inflation assumption	3.5
CPI price inflation assumption	2.75
Minimum Pensionable Income increase (CPI plus 1.0%pa)	3.5
Assumed investment returns	
Pre-retirement	3.5
Post retirement	2.25
Deferred pension increases	
Pre April 2009	3.5
Post April 2009	2.5
Pension Increases	
Main Pension Scheme Pre April 2006	2.7
Main Pension Scheme Post April 2006	2.0

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme, due to the nature of the Scheme, the profit and loss charge for the period represents the employer's contributions payable. The total pension cost for the Church in 2023 was £2,862 (2022 £4,882, of which £2,452 was the contribution to the deficit in the Baptist Pension Scheme). The scheme was bought out by Just in 2022, so East Sheen Baptist Church is now relieved of any responsibility to make contributions.

EAST SHEEN BAPTIST CHURCH

England & Wales - Charity number 1129174

Accounts

Report of the Independent Examiner to the Trustees of East Sheen Baptist Church on the accounts for the year ended 31 December 2022

Respective responsibilities of Trustees and Examiner

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

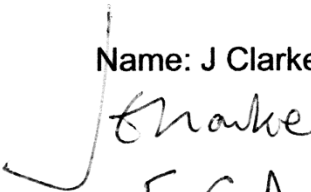
Signed by or on behalf of the Examiner

Date

Name: J Clarke

Relevant Professional Qualifications or body

Address: 98 East Sheen Avenue, London SW14 8AU


FCA

13 October 2023

EAST SHEEN BAPTIST CHURCH CHURCH OFFICERS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The Church Officers present their report and accounts for the year ended 31st December 2022. The accounts have been prepared in accordance with the accounting policies set out in in note 1 to the accounts and comply with the Church's Trust Deed and the Charities Act 2011.

Structure, Governance and Management.

The Church was established in 1920 and formally constituted by a charitable trust deed in 1930. Following changes in legislation requiring individual Churches to be registered as separate entities, rather than under the overseeing bodies registration, in this case the Baptist Union of Great Britain, East Sheen Baptist Church was registered during the year 2009 and now operates as an independent U.K. registered charity, No.1129174.

The Trust Deeds for the property are retained by The London Baptist Property Board Limited. The day to day administration of the working funds of the Church is under the administration of the Church Officers, who are all Trustees in compliance with our new charitable status. The Church Officers/Trustees who served during the year were:

Rev. Dr. Louisa Hearn (Senior Minister)
Miss Doris Humphrey
Mr. Ian Hearn
Mr. Martyn Jackman
Miss. Pauline Sutehall
Mrs Abi Aminu
Mr. Kiyode Arokodare

As the need arises, new Church Officers (Trustees) are recruited from within the Church Fellowship. After prayerful consideration suitable candidates are nominated by the Church members. The ultimate decision on the appointment of a new Officer, or the returning of a retiring Officer, rests with the members, who vote by secret ballot, the result of which is then reported openly at a Church members meeting.

The Church Officers have assessed the major risks to which the Church is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Objectives and Activities.

The Church's main mission objective is to promote the Christian faith, in accordance with the principles of the Baptist Denomination, to people of all ages and backgrounds by holding regular services, prayer meetings, Bible studies and other meetings. The Church provides appropriate support freely to its formal members, its congregation and also to the local community, irrespective of their faith perspective (or none), background or circumstances. In

addition the Church conducts adult baptisms, dedications, marriages and funerals when required.

When planning our activities, the Church Officers take into account the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In 2022, with Covid restrictions thankfully now over, our traditional mid-week activities providing fellowship, and social cohesion in different ways to different groups, were significantly expanded.

The Church also reaches out to and supports the local community through the provision of suitable educational and social activities mid-week. These provide public benefit; many of those attending these are not members of the Church or congregation, but they do see this as their Church. This is particularly true of the young people attending during the week, Children and young people are provided with a safe and secure environment in which they can learn and play and develop, and this is greatly appreciated by their parents and carers. Other weekly local outreach activities include a parent and toddler group, a mid-week club for younger people, a dynamic café, and a Ladies Craft Group and fellowship. The latter sponsors a child in the Third World. Most of these activities were revived once Covid restrictions came to an end; they continue to provide social support in the local community. The connection with the local University, Roehampton, has recently been strengthened. Further expansion of our outreach initiatives is under way for 2023 and beyond.

The Church plays its part in the community in a number of other ways, including allowing the Council to use the premises as a polling station, and initiating a local, and successful, campaign to have a public access defibrillator installed in the area. The Church also hosts defibrillator training sessions.

The Church also supports the international community through a number of reputable and accountable socially and spiritually focused missionary organisations working to relieve hunger, disease and poverty, particularly in Third World countries.

Achievements and performance in 2022

2022 was an amazing year at East Sheen Baptist Church. There were several changes as the Church adapted to the post-Covid environment. Perhaps the most notable was the demographic change as the mix of worshippers became increasingly international; greetings at the Nativity Play were given in no less than 12 different languages! The developments flagged last year in the section of our report covering goals and aspirations for 2022 continued and expanded beyond expectations. Within the church there was a significant rise in the number of worshippers, many bringing their young families, at our Sunday services. Men's and Women's fellowship groups were started, there was a revival of our Youth ministry, expansion of the younger children's ministry at our Sunday services, and the introduction of two interns from Ghana who have been indefatigably promoting the Gospel within the Church and throughout the neighbourhood. There were two baptisms.

Our community outreach showed considerable growth as well. Thanks to the dramatic growth in our music ministry in the past two years, inspired by our part-time worship leader, we were able to stage a number of concerts which raised money for charitable causes, including Ukrainian relief. These attracted a lot of local interest and were well attended. The resounding success of the Solid Rock Café has continued, and has begun to prove an attractive forum for informal sharing of the Gospel and for relaxed discussion of related issues over delicious coffee and home made food. The Little Angels toddler play group continues to be very popular, as does the children's music and dance class Rhyme Time.

The expansion has continued throughout 2023 and we remain very positive in our aspirations for the future of the Church.

FINANCIAL REVIEW 2022

In 2021 in a major change, the Members agreed to liberalise the way in which the Church is allowed to raise funds. Up until the last quarter of 2021 this could only be done by direct giving, but we are now letting out some of our various premises, including the church flat and (for certain external mid-week activities) the Church Hall. This change has been key to the generation of higher income in a low interest environment. In this “post-Covid restrictions” year of significant change and challenge, the need for flexibility and re-evaluation of our modus operandi became clear at an early stage to our Senior Minister, who fulfilled a valuable role in developing and presenting strategies to the membership to ensure the long term financial health of the charity. She was instrumental in implementing those strategies, effectively changing our approach to lettings, further developing our café styled outreach, and in increasing the hours Erik Fauss was retained in his role of Worship Leader.

Partly as a consequence of the change, there was a surplus of £7,752 in 2022 compared with a deficit of £4,873 in 2021. The most encouraging factor financially in 2022 was the 40% rise in income from collections, driven by an increase in the number of worshippers as well as recovery from Covid – despite the challenge of mounting cost-of-living pressures in the year. There was also some improvement in interest and investment income.

The reserves policy is regularly reviewed by the Church Officers. The main objective of holding funds is to be able to adequately remunerate and provide suitable accommodation for its existing ministerial staff (who need to live near the Church in order to fulfil their ministerial responsibilities) and to enlarge the ministerial work force as necessary. Funds are also retained to keep the Church buildings in good order and carry out repairs and maintenance so as to ensure they can serve their proper function.

In accordance with the Trust Deed the Church Officers have the power to invest any funds not immediately required for the Church’s objectives in such assets as they see fit. It is the Church’s current policy to seek secure income at minimum risk and accordingly monies available are placed in cash deposits with a number of different U.K. Banks and Building Societies in order to spread financial risk. Funds have also been placed in the Charibond Charities Investment Fund in order to achieve a higher rate of return than banks are currently offering. Funds are also maintained in accounts with varying maturity dates in order to spread interest rate risk.

The value of our quoted investments fell in 2022 by some £55,000 (17%) but the financial position of the Church overall has strengthened and there is no need to realise a loss on the investments

Looking forward to 2023 the income from renting out the Church premises should rise considerably, and the recent increases in interest rates should boost investment income.

Our goals and aspirations for 2023

We anticipate that the growth in the number of worshippers will extend into 2023, and that the numbers attending our outreach events will also rise. The arrival of two interns from Ghana in November 2022 has enabled a significant increase of outdoor evangelism locally which will continue through 2023,

while the other previous outreach successes are anticipated to continue to bear fruit. The morning activities at the Church, such as the toddler Group and cafe, are all increasingly becoming environments for airing spiritual issues in an informal manner. The monthly Men's Fellowship, at which spiritual issues can be shared and discussed in greater depth, will continue to attract a significant and loyal following. The Ladies craft and fellowship groups will continue to provide a valuable service to the older members of the local community.

2023 will benefit financially from a full year of income from renting out our facilities, which will help finance our core activity and purpose which is the spreading of the Gospel. There is every reason to be positive about the future of the Church.

A handwritten signature in black ink, appearing to read 'L. Hearn', with a decorative flourish underneath.

On behalf of the Church Officers (Rev Dr L Hearn : dated)16 October 2023

The notes below form part of these accounts

EAST SHEEN BAPTIST CHURCH

RECEIPTS AND PAYMENTS ACCOUNTS

				2022	2021	
RECEIPTS	Not	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	Total £
Collections		£50,261		£483	£50,261	£35,919
Tax Refunds		£15,023			£15,023	£3,740
Bank Interest		£1,251			£1,251	£1,007
Investment Income		£5,996			£5,996	£5,315
Thank offering				£547	£547	£605
Donations						
Other inc legacies		£35,347			£35,347	£32,949
For Missionary Work						£340
Transfers in						
TOTAL RECEIPTS		£107,878		605	£108,425	£79,875
PAYMENTS						
Staff Costs		£47,007			£47,007	£42,370
Support of Ministry		£9,222			£9,222	£16,935
Establishment		£15,946			£15,946	£9,610
Administration	9	£3,865			£3,865	£2,746
Missionary Giving		£1,193			£8,251	£5,728
Mission (Direct)		£2,118		£7,058	£2,118	£2,020
Benevolent giving			£249		£249	£167
Insurances		£3,515			£3,515	£5,173
Vehicle Replacement		£4,295			£4,295	
Small fund transfers		£1,179			£1,179	
Tythe fund			£5,027		£5,027	
TOTAL PAYMENTS		£88,340	£5,276	£7,058	£100,673	£84,748
NET RECEIPTS (PAYMENTS)		£19,538	-£2,466	£6,453	£7,752	-£4,873
Transfers From general fund			£0	£0	£0	
Net after Transfers		£19,538	-£2,466	£1,465	-£4,302	-£22,410
Balances B/F 01/01/2022		£370	£877,070	£21,757	£899,198	£921,608
Balances C/F 31/12/2022		£0	£874,604	£20,292	£894,896	£899,198

**STATEMENT OF ASSETS AND LIABILITIES AS AT
31-Dec-22**

Notes				2022	2021	
	Unrestricted Funds	Designated Funds	Restricted Funds	Years' Total	Years' Total	
Cash Funds						
Cash Balances						
Bank Current Accounts	£109,526			£109,526	£11,052	
Deposit Accounts	£41,380	£50,000		£91,380	£91,380	
	£150,906	£50,000	£0	£200,906	£102,432	
Investment Assets						
Term Deposits		£346,978	£12,897	£359,875	£444,877	
Quoted Investments	3	£295,207		£295,207	£351,743	
Property						
Other						
	£48,275	£642,185	£12,897	£655,082	£796,620	
Total cash & Inv Assets			£12,897	£855,988	£899,052	
Non Monetary Assets Retained For Church Use						
Church Buildings	4	£2,200,510		£2,200,510	£2,200,510	
Minister's House	4	£418,641		£418,641	£418,641	
Ass Minister's Flat	4	£307,333		£307,333	£307,333	
Equipment	4	£135,070		£135,070	£135,070	
Church Motor Vehicle	4	£4,295		£4,295	£1,500	
		£3,065,849	£0	£3,063,054	£3,063,054	
TOTAL ASSETS		£3,265,030	£692,185	£12,897	£3,919,042	£3,962,106
Liabilities						
		£0	£0	£0	£0	
Net Assets		£3,079,794	£898,052	£25,479	£3,919,042	£3,962,106

The accounts were approved by the Church Officers on

and signed on their behalf by

Rev. Dr. Louisa Hearn (Senior Minister)

Mr I R Hearn (Treasurer)

East Sheen Baptist Church

Notes to Financial Year Ending 31 December 2022

1. ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the Charities Act 2011 on the Receipts and Payments basis.

2. CLASSIFICATION OF FUNDS

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Quoted investments represents 272,138 income shares held in Charibond investments

These quoted investments are shown at market value at 31/12/2022 of £295,207 All other investments shown are cash assets.

4. ASSETS FOR CHURCH PURPOSES

Assets and property which are retained for or are occupied for Church purposes and which are not investment assets are listed on the Statement of Assets and Liabilities as non-monetary assets.

The Church is the beneficial owner of the Church premises, the Manse and Flat. However, the legal title to these assets is held by the Church's Property Trustee, The London Baptist Property Board Limited. These buildings are shown at insured value on those owned prior to 1997 and at cost for additions thereafter.

5. PAYMENTS TO TRUSTEES

	2022	2021
Expenses paid to trustees (other than ministers)	0	0
Number of trustees paid expenses	0	0
Trustees receiving other benefits	0	0

None of the Trustees received any payment during the year in their capacity as Trustees. However Rev. Dr. Louise Hearn, and Mr E Fauss were paid in their capacity as ministers, and Mr Hearn

received £2016 (2020, £1,900) in payment for cleaning services and caretaker role provided to the church in the year.

		2022	2021
Rev Dr Louise Hearn	Senior Minister	32,000	28,364
Mr E Fauss	Lay worship Pastor	7,795	3,500 (part of year)

6. STAFF COSTS

These include the following:-

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). Pension Trustee (Baptist Pension Trust Limited). The Minister(s) [and some members of the church staff] is/are eligible to join the Scheme.

As From January 2012, pension provision is made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with AVIVA. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income and their employers also pay a total of 5%.

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A formal valuation of the Defined Benefit (DB)Plan was performed at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £219 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £93 million (equivalent to a past service funding level of 70%) As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan would remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income/Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay a lower contribution. In addition, the Baptist Union of Great Britain is expected to make a number of one-off contributions totalling £33.5 million by 31 December 2023, including a lump sum of £30 million made in 2018. The Recovery Plan envisages deficiency contributions continuing until 31 December 2028.

An actuarial valuation of the DB Plan within the Scheme as of 31 December 2019 revealed a much-improved situation, with a Scheme value of £298m. This was just £18m short of the target of £316m needed to pay benefits, taking the estimated funding level to 94% vs 70% in 2016.

In June 2022 a statement was released following a buy-in by Just which stated “effectively there is no shortfall debt at the present time.”

The key financial assumptions underlying the valuation were as follows:

Type of Assumption	%
RPI price inflation assumption	3.5
CPI price inflation assumption	2.75
Minimum Pensionable Income increase (CPI plus 1.0%pa)	3.5
Assumed investment returns	
Pre-retirement	3.5
Post retirement	2.25
Deferred pension increases	
Pre April 2009	3.5
Post April 2009	2.5
Pension Increases	
Main Pension Scheme Pre April 2006	2.7
Main Pension Scheme Post April 2006	2.0

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme, due to the nature of the Scheme, the profit and loss charge for the period represents the employer’s contributions payable. The total pension cost for the Church in 2022 was £4,882 (2021 £5,957), of which £2,452 was the contribution to the deficit in the Baptist Pension Scheme (2021 £3,695).

EAST SHEEN BAPTIST CHURCH

England & Wales - Charity number 1129174

Accounts

Report of the Independent Examiner to the Trustees of East Sheen Baptist Church on the accounts for the year ended 31 December 2021

Respective responsibilities of Trustees and Examiner

The Church's Trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

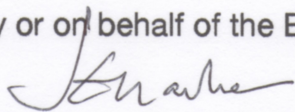
- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by or on behalf of the Examiner

Date

Name: J Clarke



7 August 2022

Relevant Professional Qualifications or body

FCA

Address: 98 East Sheen Avenue, London SW14 8AU

EAST SHEEN BAPTIST CHURCH CHURCH OFFICERS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

The Church Officers present their report and accounts for the year ended 31st December 2021. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Church's Trust Deed and the Charities Act 2011.

Structure, Governance and Management.

The Church was established in 1920 and formally constituted by a charitable trust deed in 1930. Following changes in legislation requiring individual Churches to be registered as separate entities, rather than under the overseeing bodies registration, in this case the Baptist Union of Great Britain, East Sheen Baptist Church was registered during the year 2009 and now operates as an independent U.K. registered charity, No.1129174.

The Trust Deeds for the property are retained by The London Baptist Property Board Limited. The day to day administration of the working funds of the Church is under the administration of the Church Officers, who are all Trustees in compliance with our new charitable status. The Church Officers/Trustees who served during the year were:

Rev. Dr. Louisa Hearn (Senior Minister)
Miss Doris Humphrey
Mr. Ian Hearn
Mr. Martyn Jackman
Miss. Pauline Sutehall
Mr. Edward Banner
Mrs Abi Aminu
Mr. Kayode Arokodare

As the need arises, new Church Officers (Trustees) are recruited from within the Church Fellowship. After prayerful consideration suitable candidates are nominated by the Church members. The ultimate decision on the appointment of a new Officer, or the returning of a retiring Officer, rests with the members, who vote by secret ballot, the result of which is then reported openly at a Church members meeting.

The Church Officers have assessed the major risks to which the Church is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Objectives and Activities.

The Church's main mission objective is to promote the Christian faith, in accordance with the principles of the Baptist Denomination, to people of all ages and backgrounds by holding regular services, prayer meetings, Bible studies and other meetings. The Church provides appropriate support freely to its formal members, its congregation and also to the local community, irrespective of their faith perspective (or none), background or circumstances. In

addition the Church conducts adult baptisms, dedications, marriages and funerals when required.

When planning our activities, the Church Officers take into account the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. During 2021, as Covid restrictions were gradually eased, the Church was able to resume its 'live' activities; regular Sunday services resumed in the Church in mid-February for the sharing of the gospel and the spiritual growth and development of those attending. Mid-week activities, providing friendship, stability and social cohesion in different ways to different groups, also gradually re-started as 2021 progressed.

The Church also reaches out to and supports the local community through the provision of suitable educational and social activities mid-week. These provide public benefit; many of those attending these are not members of the Church or congregation, but they do see this as their Church. This is particularly true of the young people attending during the week, Children and young people are provided with a safe and secure environment in which they can learn and play and develop, and this is greatly appreciated by their parents. Other weekly local outreach activities include a parent and toddler group, a mid-week club for younger people, a community café and a Ladies Craft Group and fellowship. The latter sponsors a child in the Third World. Most of these activities were revived once Covid restrictions came to an end; they continue to provide social support in the local community. Further expansion of our outreach initiatives is under way for 2022 and beyond.

The Church plays its part in the community in a number of other ways, including allowing the Council to use the premises as a polling station, and initiating a local, and successful, campaign to have a public access defibrillator installed in the area. The Church has also hosted defibrillator training sessions.

The Church also supports the international community through a number of reputable and accountable socially and spiritually focused missionary organisations working to relieve hunger, disease and poverty, particularly in Third World countries.

Achievements and Performance in 2021

Covid once again disrupted our Christmas celebrations and outreach in December 2020, and in the first weeks of 2021, but we were able to resume live worship at the Church as from Valentine's Day,

2021 was a year that demonstrated that for East Sheen Baptist Church post-Covid the environment was going to be very different. Changes in the demographics of the congregation and membership reduced our income but we were blessed with a significant bequeathment and the foresight of the leadership team in renting out the Church manse flat. The combination of these two income streams resulted in a financial outcome significantly better than budget.

The loss of two interns mid term was disappointing but the value of their contributions to the life and ministry at ESBC was clearly demonstrated by the help they were able to give with on-line ministry in the worst periods of Covid. This has proved an enduring legacy as we now have a more integrated on-line and 'live' ministry. Undoubtedly the interns also helped us to accelerate resumption of our outreach activities; these included the Little Angels nursery, children's music and dance class ('Rhyme Time'), the re-opening of the Solid Rock Café,

which grew in popularity significantly with the local community, and Ladies Craft sessions, as restrictions eased. Overseas, the Church continued to support missionary activity, particularly in North-East Brazil and in Haiti.

We were especially blessed by Erik Fauss who has joined our Ministry team. Erik initially contacted us in April 2021 to hire the hall for concerts, which have proved very popular locally. Erik quickly agreed to work with us part time as a worship leader. Erik, a classically trained viola player, with a great feel for the piano and a strong singing voice, has revitalised our worship - he has been enthusiastically supported by two others. From a missionary family, Erik quickly identified opportunities to advance the gospel based on his talents. This led to a number of successful initiatives: an Alpha Course attracted a loyal following, as did a series of weekly meetings where people gathered to watch and discuss episodes of the series *The Chosen*.

In this “post-Covid restrictions” year of significant change and challenge, the need for flexibility and re-evaluation of our *modus operandi* became clear at an early stage to our Senior Minister, who fulfilled a valuable role in developing and presenting strategies to the membership to ensure the long term health of the charity. She was instrumental in implementing those strategies, effectively changing our approach to lettings, creation of our café styled outreach, and in inviting Erik to fill the role of Worship Leader. The members agreed to change the way in which the Church was allowed to raise funds. Up until now this could only be done by direct giving, but we are now letting out some of our various premises, including the church flat and (for certain external mid-week activities) the Church premise. This change has been key to the generation of income in a devastatingly low interest environment.

There were two baptisms, and several new members have joined the Church. This is a great encouragement for ESBC’s future.

Financial Review 2021

The Church had an overall deficit of £4.872 in 2021 which represents a considerably smaller deficit than our budgeted figure of £37,103. Due to the Covid restrictions on Church worship and activities our income from collections fell considerably, but our expenses were also lower.

Interest from investments is extensively used in part to finance the Church’s needs, and in part to help fund Missionary projects of other Christian charities in the U.K. and overseas.

The continuing low interest rate environment has remained a major drag on our income. Collections from members and worshippers have held up satisfactorily. The Church Officers are satisfied that the Church remains in a strong enough financial position at the year-end to maintain the current level of activities. Our income benefited from renting out some of our property assets: letting income should be significantly increasing in future years.

The reserves policy is regularly reviewed by the Church Officers. The main objective of holding funds is to be able to adequately remunerate and provide suitable accommodation for its existing ministerial staff (who need to live near the Church in order to fulfil their ministerial responsibilities) and to enlarge the ministerial work force as necessary. Funds are also retained

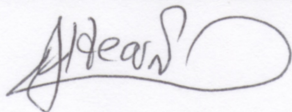
to keep the Church buildings in good order and carry out repairs and maintenance to ensure they can serve their proper function.

In accordance with the Trust Deed the Church Officers have the power to invest any funds not immediately required for the Church's objectives in such assets as they see fit. It is the Church's current policy to seek secure income at minimum risk and accordingly monies available are placed in cash deposits with a number of different U.K. Banks and Building Societies in order to spread financial risk. Funds have also been placed in the Charibond Charities Investment Fund in order to achieve a higher rate of return than banks are currently offering. Funds are also maintained in accounts with varying maturity dates in order to spread interest rate risk.

Our Goals and Aspirations for 2022

After we weathered the Covid storms of 2020 and 2021, which restricted Church activities for so much of those two years, the Church has been able to resume focus on extension of its worship activities and community outreach in a wide variety of ways. We have capitalised on the closer integration of on-line and 'live' ministry which began in 2020, with an Alpha course and also an expansion of Bible studies. We have revived relationships with local schools and forged a new connection with Roehampton University. In addition, as a low-key form of outreach, we have staged a number of concerts which have been well attended locally and widely viewed on line. The Solid Rock Café venture has been a resounding success and has attracted a loyal following from Barnes and Richmond. The venture has proved a valuable informal environment where visitors can enjoy a cup of coffee and where both spiritual and life issues can be aired. Little Angels, the toddler group, reopened in September 2021 and continues to be fully subscribed. We have been encouraged that this has all contributed to growth in the number of worshippers, particularly young families.

In summary, our goals for 2022 and beyond continue to be ambitious, and to sustain the focus on maintaining and further improving our ability to service the core goals of our charity and to increase our value to our community.



On behalf of the Church Officers (Rev Dr L Hearn : dated) ... 7/08/22

The notes below form part of these accounts

EAST SHEEN BAPTIST CHURCH

RECEIPTS AND PAYMENTS ACCOUNTS

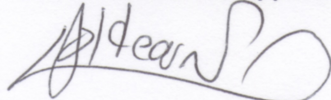
	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
RECEIPTS						
Collections		£35,919			£35,919	£38,534
Tax Refunds		£3,740			£3,740	£10,235
Bank Interest		£1,007			£1,007	£3,910
Investment Income		£5,315			£5,315	£6,509
Thank offering				£605	£605	£1,075
Donations						£60
Other		£14,949			£14,949	£2,650
For Missionary Work						£20
Legacies		£18,000			£18,000	£0
Transfers in		340.47			£340	
TOTAL RECEIPTS		£79,270		605	£79,875	£62,993
PAYMENTS						
Staff Costs		£42,370			£42,370	£46,197
Support of Ministry Establishment		£16,935			£16,935	£16,171
Administration	9	£9,610			£9,610	£8,018
Missionary Giving		£2,746			£2,746	£3,183
Benevolent giving		£2,657	£2,466	£605	£5,728	£2,215
Mission (Direct)		£167			£167	£385
Insurances		£555		£1,465	£2,020	£2,365
Vehicle Replacement		£5,173			£5,173	£6,491
TOTAL PAYMENTS		£80,212	£2,466	£2,070	£84,748	£86,918
NET RECEIPTS (PAYMENT)		-£941	-£2,466	£1,465	-£4,872	-£23,925
Transfers From general fur		£571	£0	£0	£0	
Net after Transfers		-£370	-£2,466	£1,465	-£4,302	-£22,410
Balances B/F 01/01/2021		£370	£877,070	£21,757	£899,198	£921,608
Balances C/F 31/12/2021		£0	£874,604	£20,292	£894,896	£899,198

**STATEMENT OF ASSETS AND LIABILITIES AS AT
31-Dec-21**

	Notes				2021	2020
		Unrestricted Funds	Designated Funds	Restricted Funds	Years' Total	Years' Total
Cash Funds						
Cash Balances						
Bank Current Accounts		£11,052			£11,052	£38,975
Deposit Accounts		£37,223	£50,000		£87,223	£63,528
		£48,275	£50,000	£0	£98,275	£102,503
Investment Assets						
Term Deposits			£424,585	£20,292	£444,877	£444,951
Quoted Investments	3		£351,743		£351,743	£342,005
Property						
Other						
		£48,275	£776,328	£20,292	£796,620	£786,956
Total cash & Inv Assets				£20,292	£894,896	£889,459
Non Monetary Assets Retained For Church Use						
Church Buildings	4	£2,200,510			£2,200,510	£2,200,510
Minister's House	4	£418,641			£418,641	£418,641
Ass Minister's Flat	4	£307,333			£307,333	£307,333
Equipment	4	£135,070			£135,070	£135,070
Church Motor Vehicle	4	£1,500			£1,500	£600
		£3,063,054	£0	£0	£3,063,054	£3,062,154
TOTAL ASSETS		£3,159,605	£826,328	£20,292	£3,957,950	£3,951,613
Liabilities						
		£0	£0	£0	£0	£0
Net Assets		£3,079,794	£898,052	£25,479	£3,957,950	£3,951,613

The accounts were approved by the Church Officers on

and signed on their behalf by



Rev. Dr. Louisa Hearn (Senior Minister)



Mr I R Hearn (Treasurer)

The notes on pages 8 to 11 form part of these accounts

East Sheen Baptist Church

Notes to Financial Year Ending 31 December 2021

1. ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the Charities Act 2011 on the Receipts and Payments basis.

2. CLASSIFICATION OF FUNDS

(a) UNRESTRICTED FUNDS may be used by the Church for any of its ordinary purposes. The movements in the fund are as shown in the Receipts and Payments Account.

(b) DESIGNATED FUNDS represent sums set aside out of ordinary unrestricted funds for designated purposes, but they can be transferred back into general funds at any time.

(c) RESTRICTED FUNDS represent monies given for a specific purpose. These funds may only be spent on the specific purpose for which they were given unspent must be carried forward as a balance on that fund and cannot be absorbed into general funds.

3. INVESTMENT ASSETS

Quoted investments represents 272,138 income shares held in Charibond investments

These quoted investments are shown at cost and had a market value at 31/12/2021 of £330,258 All other investments shown are cash assets.

4. ASSETS FOR CHURCH PURPOSES

Assets and property which are retained for or are occupied for Church purposes and which are not investment assets are listed on the Statement of Assets and Liabilities as non-monetary assets.

The Church is the beneficial owner of the Church premises, the Manse and Flat. However, the legal title to these assets is held by the Church's Property Trustee, The London Baptist Property Board Limited. These buildings are shown at insured value on those owned prior to 1997 and at cost for additions thereafter.

5. PAYMENTS TO TRUSTEES

	2021	2020
Expenses paid to trustees (other than ministers)	0	0
Number of trustees paid expenses	0	0
Trustees receiving other benefits	0	0

None of the Trustees received any payment during the year in their capacity as Trustees. However Rev. Dr. Louise Hearn, and Mr E Fauss were paid in their capacity as ministers, and Mr Hearn received £2016 (2020, £1,900) in payment for cleaning services and caretaker role provided to the church in the year.

		2021	2020
Rev Dr Louise Hearn	Senior Minister	28,364	27,768
Mr E Fauss	(Lay worship Pastor)	3,500	0
Mr M Banthorpe	Minister in Training	0	8534

6. STAFF COSTS

include the following:-

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As From January 2012, pension provision is made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with AVIVA. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income and their employers also pay a total of 5%.

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by 31 December 2023, including a lump sum of £30 million made in 2018. The Recovery Plan envisages deficiency contributions continuing until 31 December 2028.

An actuarial valuation of the DB Plan within the Scheme as of 31 December 2019 revealed a much-improved situation, with a Scheme value of £298m. This was just £18m short of the target of £316m needed to pay benefits, taking the estimated funding level to 94% vs 70% in 2016.

The key financial assumptions underlying the valuation were as follows:

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Pre April 2009	3.5
Post April 2009	2.5
Pension Increases	
Main Pension Scheme Pre April 2006	2.7
Main Pension Scheme Post April 2006	2.0

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme, due to the nature of the Scheme, the profit and loss charge for the period represents the employer's contributions payable. The total pension cost for the Church is £5,957 (2019: £4,175)

EAST SHEEN BAPTIST CHURCH

England & Wales - Charity number 1129174

Accounts

East Sheen Baptist Church
Church Officers Report and Accounts
For the Year Ended 31 December 2020

Report of the Independent Examiner to the Trustees of East Sheen Baptist Church on the accounts for the year ended 31 December 2020

Respective responsibilities of Trustees and Examiner

The Church's Trustees are responsible for the preparation of the accounts. The Church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

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- examine the accounts under section 145 of the Charities Act,
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- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

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- accounting records were not kept in accordance with section 130 of the Charities Act or
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I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by or on behalf of the Examiner

Date

Name: J Clarke

Relevant Professional Qualifications or body

FCA

Address: 98 East Sheen Avenue, London SW14 8AU

15/11/2021

J Clarke

EAST SHEEN BAPTIST CHURCH CHURCH OFFICERS REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

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Mr. Ian Hearn
Mr. Martyn Jackman
Miss. Pauline Sutehall
Mrs. Abi Aminu
Mr. Edward Banner

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addition the Church conducts adult baptisms, dedications, marriages and funerals when required.

When planning our activities, the Church Officers take into account the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. During 2020, until Covid restrictions, the Church continued with its regular programme of Sunday services for the sharing of the gospel and the spiritual growth and development of those attending; with mid-week activities having the same aims but also providing friendship, stability and social cohesion in different ways to different groups.

The Church also reaches out to and supports the local community through the provision of suitable educational and social activities mid-week. These provide public benefit; many of those attending these are not members of the Church or congregation, but they do see this as their Church. This is particularly true of the young people attending during the week; children and young people are provided with a safe and secure environment in which they can learn and play and develop, and this is greatly appreciated by their parents. Other weekly local outreach activities include a parent and toddler group, a mid-week club for younger people, a lunch and board-games afternoon for older people in collaboration with FiSH (another local charity), a computer drop-in centre in collaboration with Age UK, a men's cooking skills session and a Ladies Craft Group and fellowship. The latter sponsors a child in the Third World. It is hoped that most of these activities will be revived once Covid restrictions come to an end in view of the social support they provide in the local community.

The Church plays its part in the community in a number of other ways, including allowing the Council to use the premises as a polling station, and initiating a local, and successful, campaign to have a public access defibrillator installed in the area. The Church has also hosted defibrillator training sessions.

The Church also supports the international community through the support of a number of reputable and accountable socially and spiritually focused missionary organisations working to relieve hunger, disease and poverty, particularly in Third World countries.

Achievements and Performance in 2020.

East Sheen Baptist Church marked its 100th anniversary in 2020, and celebrated this with a special service. The decoration of the Church for the occasion was widely admired locally by the public.

As a result of Government measures to contain Covid brought in from the middle of March 2020, most of our activities normally held at the Church, including Sunday worship services, had to be suspended for several months during the year. Happily, our principal Ministry activities transferred on line very successfully. LiveStream enabled us to conduct our Sunday Worship services online: they reached most of our regular worshippers, and indeed extended to several others. Likewise, the mid-week collective prayer sessions continued on-line. There were a number of innovations that were well received, most notably a weekly on-line Bible Study and also a daily 10-15 minute Biblical meditation with prayer transmitted in the early morning. Covid continued to cause much stress, and the Church leaders have carried on providing telephone and video support, and counselling services, throughout. Thanks to social distancing measures being implemented along Government guidelines the Church could be reopened gradually once the most severe lock-down measures were lifted in early summer. The

first activity to be re-instated at the Church was mid-week private prayer; Sunday worship services soon followed.

Our Youth Ministry and local community outreach activities were sadly more severely disrupted. The mother-and-toddler group, Little Angels, having been oversubscribed for many years, had to close. Many Youth Group activities continued on line, helped by our interns from Brazil and our Trainee Minister, and sessions at the Church resumed in the autumn. We were able to hold our annual Nativity Play and most of our other traditional Christmas activities before restrictions were re-imposed.

Financial Review

The Church had an overall deficit of £23,926 in 2020 compared with £18,460 in 2019. This represents a considerably smaller deficit than our budgeted deficit of £28,400. Despite closure of the Church for a considerable period (including Christmas and Easter) in 2020, due to the Covid restrictions, regular collections from members and worshippers were up by 1% helped by the growth of online banking. Total income in 2020 overall was 11% lower than in 2019, partly because 2019 benefited from some significant special donations.

The regular collections, and the associated tax refunds, covered about 75% of the direct expenses related to remuneration of Ministers and to administration.

Interest and income from investments contributed some 15% of total income, a significant drop from 2019 due to the poor interest rate environment. This income is used partly to finance the ongoing maintenance of the Church, the buildings and the Manse; and partly to contribute to Christian Missionary projects and charities, both in the UK and overseas.

The Church holds substantial liquid reserves. In accordance with the trust deed the Church Officers have the power to invest any funds not immediately required for the Church's objectives in such assets as they see fit. It is the Church's current policy to seek secure income at minimum risk, and accordingly monies available are placed in cash deposits with a number of different U.K. banks and Building Societies, with varying maturity rates, in order to spread financial risk. Funds have also been placed in the Charibond Charities Investment Fund in order to achieve a higher rate of return than the banks are currently offering.

The reserves policy is regularly reviewed by the Church Officers; they are satisfied that the Church is in a strong enough financial position at the year-end to maintain the current level of activities. In recent years the Church has drawn on reserves, firstly to help with the upkeep and maintenance of the Church buildings so that they can serve their proper function; and secondly to maintain the accommodation for the ministerial staff (who need to live near the Church in order to fulfil their responsibilities).

Our Goals and Aspirations for 2021 are as follows: -

Our over-riding aim in 2021 is to weather the Covid storm. Whilst we intend to resume our regular programme of live worship services and community outreach as soon as practicable, the events of 2020 demonstrated the need to expand our online ministry. The periodic closure of the Church, in common with places of worship nationwide, forced regular services and prayer meetings to migrate on line; these were well subscribed during the lockdowns. The experience has opened the Church's eyes to opportunities to develop and grow a more interactive and creative digital ministry. Two of our interns, who, along with the Trainee Minister, finished their two-year terms late in 2020, greatly encouraging the Church in this area whilst also leaving a legacy of expanded 'live' evangelical outreach to the community despite the Covid restrictions. In 2021 we want to move towards closer integration of on-line and 'live'

ministry, using social media to reach out to younger people. Two new ventures of this kind include an expansion of Bible studies and an Alpha course.

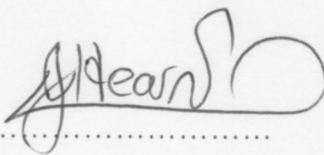
In addition to re-starting our well-established local outreach ventures across the wide range of ages once regulations allow, two new 'live' community activities of a social nature are planned: a weekly children's music and dance class in conjunction with local volunteers, and a mid-week 'coffee shop'. We have also significantly expanded our music ministry.

In terms of our facilities, we converted some of our upper meeting-rooms so as to provide residential accommodation and catering facilities for our interns, but the 2019 plan to extend the foyer has been deferred.

Our goals for 2021 continue to be ambitious and focus on maintaining and further improving our ability to service the core goals of our charity and to increase our value to our community.

On behalf of the Church Officers:

Signed



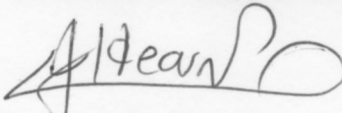
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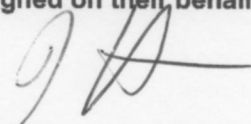
(Rev Dr L Hearn)

**STATEMENT OF ASSETS AND LIABILITIES AS
AT 31 DECEMBER 2020**

Notes				2020	2019
	Unrestricted Funds	Designated Funds	Restrict ed Funds	Years' Total	Year's Total
Cash Funds					
Cash Balances					
Bank Current Accounts	38975			38975	3355
Deposit Accounts	63528			63528	61261
	102503			102504	66616
Investment Assets					
Term Deposits		423193	21757	444951	564988
Quoted Investments	3	342005		342005	351743
		765198	21757	786956	916731
Total cash & Inv Assets					
	102503	765198	21757	889460	940068
Non Monetary Assets Retained For Church Use					
Church Buildings	4	2200510		2200510	2200510
Minister's House	4	418641		418641	418641
Ass Minister's Flat	4	307333		307333	307333
Equipment	4	135070		135070	135070
Church Motor Vehicle	4	600		600	1500
		3062154	0	3062154	3063054
Other Monetary Assets					
Gift Aid Receivable					939
TOTAL ASSETS					
				3951614	4004105
Liabilities					
Independent Exam					-780
Net Assets					
				3951614	4003325

The accounts were approved by the Church Officers on 15/11/21 and signed on their behalf by


Rev. Dr. Louisa Hearn
(Senior Minister)


Mr I R Hearn
(Treasurer)

The notes below form part of these accounts

EAST SHEEN BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS YEAR ENDING 31 December 2020

1. Accounting Policies

The Financial Statements have been prepared in accordance with the Charities Act 2011 on the Receipts and Payments basis.

2. Analysis of Funds Movements For The Year

(a) **Unrestricted Funds** may be used by the Church for any of its ordinary purposes. The movements in the fund are as shown in the Receipts and Payments Account.

(b) **Designated Funds** represent sums set aside out of ordinary unrestricted funds for designated purposes but they can be transferred back into general funds at any time.

(c) **Restricted Funds** represent monies given for a specific purpose. These funds may only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund, and cannot be absorbed into general funds.

3. Investment Assets

Quoted investments consists of 272,557 income shares held in Charibond investments. These quoted investments shown at the market value of £342,005 at 31 December 2020. All other investments shown are cash assets.

4. Assets for Church Purposes

Assets and property which are retained for or are occupied for Church purposes and which are not investment assets are listed on the Statement of Assets and Liabilities as non monetary assets.

The Church is the beneficial owner of the Church premises, the Manse and Flat. However, the legal title to these assets is held by the Church's Trustee, The London Baptist Property Board. Limited. These buildings are shown at insured value on those owned prior to 1997 and at cost for additions thereafter.

5. Payments To Trustees

	2020	2019
Expenses paid to trustees (other than ministers)	0	0
Number of trustees paid expenses	0	0
Trustees receiving other benefits	0	0

None of the Trustees received any payment during the year in their capacity as Trustees. However Rev. Dr. Louise Hearn and Mr Matthew Banthorpe were both paid in their capacity as ministers, and Mr Hearn received £1,980 (2019-£1,956) in payment for cleaning services provided to the Church in the year.

		2020	2019
Rev. Dr. Louise Hearn	Senior Minister	27,768	27,000
Mr Matthew Banthorpe	Minister in Training	8,534	4,550

6. Staff Costs

Staff costs include the following:-

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). Pension Trustee (Baptist Pension Trust Limited).

The Minister(s) [and some members of the Church staff] is/are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with AVIVA. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £219 million. This valuation revealed a deficit of assets compared with liabilities of £93 million (equivalent to a past service funding level of 70%). As a result of the valuation, in addition to the contributions to the DB Plan set out above, it was agreed that the standard rate of deficiency contributions from Churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income/Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were

involved in the DB Plan for a short period pay a lower contribution. In addition, the Baptist Union of Great Britain is expected to make a number of one-off contributions totalling £33.5 million by 31 December 2023, including a lump sum of £30 million made in 2018. The Recovery Plan envisages deficiency contributions continuing until 31 December 2028.

A later actuarial valuation of the DB Plan within the Scheme was completed on 31 December 2019. This revealed a much improved situation, with a higher Scheme value of £298m. This takes the estimated funding level up to 94%.

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its exact share of the underlying assets and liabilities of the scheme. The receipts and payments charge for the period represents the employer's contributions payable. The total pension cost for the Church in 2020 was £5,957 (2019, £4,175)

Date: