

**Church
Accruals Accounts
2023-2024**

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2024
Anlaby Park Methodist Church
(incorporating Selby Street Mission)

Registered Charity - Registration number	1129171
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HULL (CENTRE & WEST) CIRCUIT	Circuit No:	29/37
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Minister	Revd. Helen Hickson
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Church Stewards	Marion Dawson
	Jasper Miles
	Keith Robinson
	Brenda Hammonds
	Denise Robinson
	Vanessa Taylor
	Susan Trotter

Treasurer	Keith Robinson
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Secretary	Diane Baker
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Introduction

Anlaby Park Methodist Church is a vibrant and diverse church family seeking to serve God and our community from our setting on Anlaby Common.

Aims and organisation

Our Church Mission statement is:

"To grow and nurture wholehearted followers of Jesus Christ through sharing God's love in words and actions."

The objectives of Anlaby Park Methodist Church are as set out in our mission statement (above) but also to engage with the local community together with the purposes of the Methodist Church as a whole.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisations of The Methodist Church
- c) Any charitable purpose for the time being of any society or institution, subsidiary or ancillary to The Methodist Church, and
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The main activities of Anlaby Park Methodist Church are:

- Worshipping God through prayer, song and other acts of worship
- The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike
- The teaching of Christianity through sermons, courses and small groups
- The resourcing of pastoral work including visiting the sick and bereaved
- Engaging with the families, young people and children who attend activities including the support of uniformed organisation

Review of the year

Anlaby Park Methodist Church has continued to uphold the activities as set out in previous years. The church has continued to recover from the impact of COVID-19 and the economic climate throughout the year, re-starting groups, outreach and normal services wherever possible. We have maintained our online and digital presence despite the slow increase in people attending services.

We have continued to support our community by running the following groups: Toddlers, Coffee and Chat, lunch club, coffee mornings, Wives group, Pre School activities and a family fun day from time to time.

During the year we undertook, and completed, a huge renovation of the church hall – which is used by Preschool as well as for various other activities. This was an unexpected and large cost which had not been budgeted for, but it was critical that the work was undertaken urgently.

Our minister, Revd Helen Hickson joined us in early September 2023.

Anlaby Park Methodist Church Pre-school overview

During year ending 31/08/2024, the pre-school had a difficult first eight months with the unexpected replacement of the hall floor. Running the pre-school in just the smaller hall, with builders, noise, dirt and cold to deal with was difficult for the staff but they all worked successfully hard to ensure the continuation of a safe, secure and stimulating learning environment for the children. However, the "new hall" has given the pre-school a much

warmer, modern, pleasant space in which to operate now and into the future. The Early Years sector is entering a time of change with the age of children receiving funded childcare being reduced from three years down to nine months. Our pre-school may well need to lower the age of intake of the children, currently set at two years, to ensure survival. A time of change but not of concern yet.

Income trends

Church income is primarily drawn from collections offered by the congregation together with additional donations from the wider community. Tax is reclaimed on offerings and donations, as appropriate, using the Gift Aid Scheme. Trading income is also generated by our Pre-School which is used by the local community.

Income during 2023/4 was still affected by the Coronavirus pandemic, people's attendance to church, and the cost of living crisis.

- Income from collections and tax recovered via gift aid decreased over the previous year mainly due to the loss of cash offerings, cost of living crisis, membership reduction and giving trends.
- Income from Pre-School has increased in line with expectations and with the addition of another session on Wednesday.

Rental income was £1,101 and income given by Pre-school towards the effective running of the church was £12,000 plus an additional £20,000 towards the cost of the new floor.

We continue to receive several donations from individuals and organisations towards the work of Selby Street Mission.

Grants of £2580 were received from the Hull (Centre & West) Methodist Circuit towards the costs of employing our Family Outreach Worker.

During the year work commenced on repairing the floor of the church hall, which had become dangerous and a health & safety issue. The hall is used daily by the preschool. It was decided to begin fundraising to cover the cost of the repairs. Over the year the fundraising raised £51,836. Fundraising is continuing.

Expenditure trends

Due to the impact of COVID and other major factors such as cost of living and building maintenance fixed costs have begun to rise vs where these costs were in previous years.:

- The assessment paid to the Hull (Centre & West) Methodist Circuit remained flat which are £30,000.
- General repairs and maintenance of church property (excluding the cost of the new floor) reduced from £14,666 to £2,829.
- Salary costs are for the church cleaners, Family Outreach Worker and Pre-School employees: Staff salaries are increased in line with the Living Wage.
- The repair to the floor of the church hall, which was an urgent matter and therefore unbudgeted, had a total cost of £101,121. This cost was covered from our reserves and, as mentioned earlier, fundraising has commenced to replenish the reserves.

Fund balances

As of 31 August 2024, the total net assets of the Church were £1,931,863, which comprised of £184,098 Cash assets, £1,749,820 fixed assets and £2,055 liabilities. Within these amounts the following fund balances: Anlaby

Park £1,801,853, Ignition £36,604, THCP £17628, Benevolent £2,150 and Church Groups £73,628. There was a net deficit for the full year of £62,695 from the previous year ending 31st Aug 2023.

Plans for 2024/2025

For the year commencing Sep 2025 we aim to continue with the high level of community outreach, which includes group work, pre-school and regular worship activities. We also aim to continue with our fundraising activities to recover some of the cost of the recent renovation to our church hall.

Our Family Outreach Worker left the church in August 2024, and so we are planning to move the Toddler Group under the remit of our Preschool.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

The stewards and church representatives are appointed at the Annual General Meeting of the church. All other trustees are appointed by the Church Council that meets 3 times annually.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and / or training sessions.

Related Parties

Anlaby Park Methodist Church is part of the Hull (Centre and West) Circuit which is part of the Yorkshire North & East District and is also accountable to the Methodist Conference.

The internal organisations linked to Anlaby Park Methodist Church are:

- Anlaby Park Methodist Church Pre-School
- Anlaby Park Lunch Club
- Selby Street Mission
- Toddlers Group
- Wives Group
- Coffee and Chat

In addition to the above, two successful Brownie packs, a Rainbow pack, a Girl Guiding and Ranger pack meet regularly on the premises. They are classed as affiliated to Anlaby Park Methodist Church.

Risk Management

Any major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

In all these principles we will follow legislation, guidance and recognised good practice.

Anlaby Park Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

Anlaby Park Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit. On 31 August 2024 the general fund balance, excluding fixed assets, amounted to £52,033 Based on the 2024/2025 budget the trustees believe that this is sufficient to meet its reserves policy.

Investment policy

To comply with Methodist Standing Orders, monies for long term investment are lodged with the Trustees for Methodist Church Purposes (TMCP). TMCP acts as custodian trustee for all bequests and are held on deposit. The capital returns are close to tracking the movements in the FTSE100 index and income mirrors the deposit rates available elsewhere. Both the Central Finance Board (CFB) and TMCP take into consideration social, environmental and ethical considerations, both negatively and positively, in establishing investment policy.

Short term deposits are lodged directly with CFB and attract good rates of interest.

There are no benchmarks for the expected returns or appreciation on investments at TMCP and CFB. It is the Church's policy to manage cash and investment resources so that the rate of return on investment is obtained at least as good as market rate considering the Church's low appetite for risk.

TRUSTEES' RESPONSIBILITIES

For each financial year ending on 31 August the Trustees are required to prepare financial statements that give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees have:

- Selected suitable accounting policies and applied them consistently using the accruals method.
- Made judgements and estimates that are reasonable and prudent
- Followed applicable accounting standards, including the FRSSE
- Prepared the financial statements on the going concern basis
- Prepared accounts to comply with FRS102 SORP2019

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and enables them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Church and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Church's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church and was registered with the Charity Commissioners on 24 October 2009.

1. STRUCTURE

Anlaby Park Methodist Church is one of several churches in the Hull (Centre & West) Circuit, which is part of the Yorkshire North & East District.

The Methodist Conference meets once each year and is the supreme governing body in the Church.

- Overall control rests with the Methodist Conference.
- The Connexional Office implements decisions made by Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) in individual Circuits within Districts.
- Connexional decisions are passed to the Chair of the District and the appropriate officers of the District for implementation.
- The District passes control down to Circuit level for local implementation by the Superintendent Minister, ministerial staff and Circuit Stewards, and authority is delegated to the Circuit Meeting for certain matters.
- The Circuit Meeting passes control down to Church Councils for local implementation by the presbyter, the Church Stewards, and other officers, and authority is delegated to Church Councils as Managing Trustees.

2. PURPOSE OF THE CHURCH

The church is an expression, on a local grassroots level of the Connexional character of the Methodist Church.

The purposes of the Methodist Church are as described in the aims and organisation section.

The primary purpose of this Church is to advance the mission of the Church in Anlaby Common and Selby Street area of Hull by serving and ministering to the local communities.

3. GOVERNANCE

The Church operates within a statutory framework of regulation and seeks to ensure that it follows Methodist Standing Orders. It relies on the Connexional Office, the District and Circuit to provide guidance on changes that could affect the local church.

With the exception of the Treasurer, the Church Council Secretary, the Pastoral Secretary and the Team Representatives, the members of the Church Council are annually appointed by a vote of the Church members at Annual General Meeting for a continuous term not normally exceeding six years. The other aforementioned positions are appointed by the Church Council on a similar basis. The Chair is the presiding minister.

When a position becomes vacant on the Church Council, nominations are invited from members of the Church. The Chair then shares with nominees what the roles involve. If they wish to be considered for a role, their names are taken to the AGM, or Church Council for appointment. Trustees are lay people attending Church as members of the Anlaby Park and Selby Street Methodist churches'.

The Church Council normally meets three times each year and deals with routine and exceptional matters. It oversees the work of the various groups and organisations together with outreach, care, finance, property and safeguarding.

REFERENCE AND ADMINISTRATIVE DETAILS

Full Name of Church: ANLABY PARK METHODIST CHURCH

Registration Charity Number: 1129171, registered in England and Wales

Address: 256 Hull Road
Anlaby Common
Hull
East Yorkshire
HU4 7RR

The members of the Anlaby Park Methodist Church Council meeting are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting (as per appendix A).

A full list of Church Council members and key lay employees are shown at Appendix A to this report.

Treasurer: Keith Robinson

Mr Keith Robinson acted as the principal officer overseeing the day to day financial management and accounting for the church during the year.

Independent examiner: Richard J. Dixon FFA
Intuitive Accounting
Unit 7, The Bloc
38 Springfield Way
Anlaby, HU10 6RJ

Investment bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

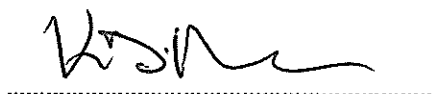
APPROVALS

The trustees' Report and Financial Statements were approved by Anlaby Park Methodist Church Council on 25th February 2025.



Minister & Chair

Date: 25.02.25



Treasurer

Date: 25/2/25

ANLABY PARK METHODIST CHURCH
Registered Charity - Registration number: 1129171

Year ended 31 August 2024

Appendix A

CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

Superintendent Minister: Revd Louisa Haynes

Minister: Revd. Helen Hickson

Church Stewards: Keith Robinson
 Brenda Hammonds
 Denise Robinson
 Jasper Miles
 Marion Dawson

Evangelism Team Steward: Vacancy

Worship Team Steward: Vanessa Taylor

Discipleship Team Steward: Jasper Miles

Facilities Team Steward: Denise Robinson

Prayer Team Steward: Susan Trotter

Church Treasurer: Keith Robinson

Church Secretary: Diane Baker

Church Safeguarding Co-
Ordinator Christine Hornsby

Human Resources Officer: Denise Robinson

Pastoral Secretary: Jean Richardson

OTHER MEMBERS OF THE CHURCH COUNCIL

Church Meeting rep 1 Rachel Pearson
Church Meeting rep 2 Jennie Simpson
Church Meeting rep 3 Susan MacMaster
Church Meeting rep 4 Chris Spry
Church Meeting rep 5 Barbara Cross

Circuit Steward: Stuart Hickson

Year ended 31 August 2024

Declarations and Scrutiny

Treasurer

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of Treasurer



Name of Treasurer

Keith Robinson

Address

135 Belgrave Drive
Hull
HU4 6DP

Date

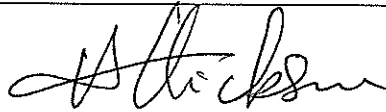
25/2/25

Presentation to the Church Council Meeting for approval.

I confirm that the annual report and accounts for the year ended 31st August 2024 will be presented to the Church Council at its meeting on for approval.

25/02/2025

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Helen Hickson (Minister)

Date

25.02.25

Independent Examiner's Report to the Trustees of the

Anlaby Park Methodist Church

Charity Number 1129171

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Anlaby Park Methodist Church for the year ended 31 August 2024 set out on pages 13 to 25. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

ANLABY PARK METHODIST CHURCH
Registered Charity - Registration number: 1129171
Year ended 31 August 2024

Independent Examiner's Statement

I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts


I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent examiner:

Richard J. Dixon FFA

Signature of independent examiner



Relevant Professional qualification or body:

Fellow of the Institute of Financial Accountants

Name of Firm & Address:

Intuitive Accounting
Unit G7, The Bloc
38 Springfield Way
Anlaby
HU10 6RJ

Date:

25/2/25

Anlaby Park Methodist Church
Statement of Financial Activities
for the year ended 31 August 2024

		Unrestricted	Restricted	Total funds	Total funds
		funds	funds	2024	2023
		2024	2024	2024	2023
	Notes	£	£	£	£
Income and endowments					
from:					
Donations and legacies	3	49,202	-	49,202	48,208
Charitable activities	4	85,742	-	85,742	37,883
Other trading activities	5	237,961	-	237,961	205,053
Investments	6	3,280	-	3,280	3,729
Total		376,185	-	376,185	294,873
Expenditure on:					
Other	7	438,880	-	438,880	326,293
Total		438,880	-	438,880	326,293
Net gains on investments		-	-	-	-
Net expenditure	8	(62,695)	-	(62,695)	(31,420)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(62,695)	-	(62,695)	(31,420)
Other gains and losses					
Net movement in funds		(62,695)	-	(62,695)	(31,420)
Reconciliation of funds:					
Total funds brought forward		1,918,780	75,778	1,994,558	2,025,978
Total funds carried forward		1,856,085	75,778	1,931,863	1,994,558

Anlaby Park Methodist Church
Balance Sheet

at 31 August 2024

Charity No. 1129171

		2024	2023
		£	£
Fixed assets			
Tangible assets	10	1,736,246	1,773,849
Investments	11	13,574	12,913
		<u>1,749,820</u>	<u>1,786,762</u>
Current assets			
Cash at bank and in hand		184,098	209,900
		<u>184,098</u>	<u>209,900</u>
Net current assets		184,098	209,900
Total assets less current liabilities		1,933,918	1,996,662
Creditors: Amounts falling due after more than one year	12	(2,055)	(2,104)
Net assets excluding pension asset or liability		<u>1,931,863</u>	<u>1,994,558</u>
Total net assets		<u>1,931,863</u>	<u>1,994,558</u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		75,778	75,778
		<u>75,778</u>	<u>75,778</u>
Unrestricted funds	13		
General funds		1,801,853	1,864,548
Designated funds		54,232	54,232
		<u>1,856,085</u>	<u>1,918,780</u>
Reserves	13		
Total funds		<u>1,931,863</u>	<u>1,994,558</u>

Approved by the trustees on 25 February 2025

And signed on their behalf by:



Trustee

25 February 2025

Anlaby Park Methodist Church
Notes to the Accounts
for the year ended 31 August 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Anlaby Park Methodist Church

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Anlaby Park Methodist Church
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	48,208	-	48,208
Charitable activities	37,883	-	37,883
Other trading activities	205,053	-	205,053
Investments	3,729	-	3,729
Total	294,873	-	294,873
Expenditure on:			
Other	326,293	-	326,293
Total	326,293	-	326,293
Net income	(31,420)	-	(31,420)
Net income before other gains/(losses)	(31,420)	-	(31,420)
Other gains and losses:			
Net movement in funds	(31,420)	-	(31,420)
Reconciliation of funds:			
Total funds brought forward	1,950,200	75,778	2,025,978
Total funds carried forward	1,918,780	75,778	1,994,558

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Collections	36,669	36,669	41,320
Tax Credits	11,923	11,923	-
Donations	610	610	6,888
	49,202	49,202	48,208

4 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Lettings	13,101	13,101	18,782
Grants	1,258	1,258	7,403
Fund Raising (new floor)	51,836	51,836	-
Other	19,547	19,547	11,698
	85,742	85,742	37,883

Anlaby Park Methodist Church
Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Pre- school	237,961	237,961	205,053
	<u>237,961</u>	<u>237,961</u>	<u>205,053</u>

6 Income from investments

	Unrestricted	Total	Total
		2024	2023
	£	£	£
CFB Interest	2,619	2,619	3,345
TMCT Interest	661	661	384
	<u>3,280</u>	<u>3,280</u>	<u>3,729</u>

7 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Circuit Assessment	30,000	30,000	31,029
Internal organisations	49,527	49,527	54,330
Employee costs	210,461	210,461	177,650
Premises costs	111,289	111,289	25,681
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	37,603	37,603	37,603
	<u>438,880</u>	<u>438,880</u>	<u>326,293</u>

8 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	37,603	37,603

9 Staff costs

	2024	2023
Salaries and wages	174,941	148,564
Social security costs	30,192	23,136
Pension costs	5,328	5,950
	<u>210,461</u>	<u>177,650</u>

No employee received emoluments in excess of £60,000.

Anlaby Park Methodist Church
Notes to the Accounts

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 September 2023	1,818,845	312,279	2,131,124
At 31 August 2024	<u>1,818,845</u>	<u>312,279</u>	<u>2,131,124</u>
Depreciation and impairment			
At 1 September 2023	231,792	125,483	357,275
Depreciation charge for the year	28,974	8,629	37,603
At 31 August 2024	<u>260,766</u>	<u>134,112</u>	<u>394,878</u>
Net book values			
At 31 August 2024	<u>1,558,079</u>	<u>178,167</u>	<u>1,736,246</u>
At 31 August 2023	<u>1,587,053</u>	<u>186,796</u>	<u>1,773,849</u>

11 Investments

	Other investments - Listed £	Total £
Cost or revaluation		
At 1 September 2023	12,913	12,913
Revaluation	661	661
At 31 August 2024	<u>13,574</u>	<u>13,574</u>
Net book values		
At 31 August 2024	<u>13,574</u>	<u>13,574</u>
At 31 August 2023	<u>12,913</u>	<u>12,913</u>

12 Creditors:

amounts falling due after more than one year

	2024 £	2023 £
Other creditors	<u>2,055</u>	<u>2,104</u>
	<u>2,055</u>	<u>2,104</u>

13 Movement in funds

	At 1 September 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2024 £
Restricted funds:				
Restricted income funds:				
Benevolent Fund	2,150	-	-	2,150
Church Groups	73,628	-	-	73,628
<i>Total</i>	<u>75,778</u>	<u>-</u>	<u>-</u>	<u>75,778</u>
Unrestricted funds:				
General funds	1,864,548	376,185	(438,880)	1,801,853
Designated funds:				
Ignition Community	36,604	-	-	36,604
G Arridge Fund	17,628	-	-	17,628
<i>Total</i>	<u>54,232</u>	<u>-</u>	<u>-</u>	<u>54,232</u>
Total funds	<u>1,994,558</u>	<u>376,185</u>	<u>(438,880)</u>	<u>1,931,863</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Benevolent Fund

Funds raised to help in the use of benevolent causes.

Church Groups

Specific funds held by internal church group.

Designated funds:

Ignition Community

Fund for monies raised and expenses on the Ignition project.

G Arridge Fund

Legacy left by George Arridge to help finance mission, training and capital.

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,736,246	-	1,736,246
Investments	13,574	-	13,574
Net current assets	96,676	87,422	184,098
Creditors due in more than one year and provisions	(2,055)	-	(2,055)
	<u>1,844,441</u>	<u>87,422</u>	<u>1,931,863</u>

15 Reconciliation of net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash and cash equivalents	209,900	(25,802)	184,098
	<u>209,900</u>	<u>(25,802)</u>	<u>184,098</u>
Net debt	<u>209,900</u>	<u>(25,802)</u>	<u>184,098</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the charity amounted to:	<u>5,328</u>	<u>5,950</u>

Anlaby Park Methodist Church
Statement of Cash flows
for the year ended 31 August 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(62,695)	(31,420)
Adjustments for:		
Depreciation of property, plant and equipment	37,603	37,603
Dividends, interest and rents from investments	(3,280)	(3,729)
Decrease in trade and other receivables	-	6,605
Decrease in trade and other payables	(49)	(1,929)
Net cash (used in)/provided by operating activities	<u>(28,421)</u>	<u>7,130</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	3,280	3,729
Net cash from investing activities	<u>3,280</u>	<u>3,729</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(25,141)	10,859
Cash and cash equivalents at the beginning of the year	209,900	199,041
Cash and cash equivalents at the end of the year	<u>184,759</u>	<u>209,900</u>
Components of cash and cash equivalents		
Cash and bank balances	184,098	209,900
	<u>184,098</u>	<u>209,900</u>

Anlaby Park Methodist Church
Detailed Statement of Financial Activities
for the year ended 31 August 2024

	Unrestricted funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Collections	36,669	-	36,669	41,320
Tax Credits	11,923	-	11,923	-
Donations	610	-	610	6,888
	<u>49,202</u>	<u>-</u>	<u>49,202</u>	<u>48,208</u>
Charitable activities				
Lettings	13,101	-	13,101	18,782
Grants	1,258	-	1,258	7,403
Fund Raising (new floor)	51,836	-	51,836	-
Other	19,547	-	19,547	11,698
	<u>85,742</u>	<u>-</u>	<u>85,742</u>	<u>37,883</u>
Other trading activities				
Pre- school	237,961	-	237,961	205,053
	<u>237,961</u>	<u>-</u>	<u>237,961</u>	<u>205,053</u>
Investments				
CFB Interest	2,619	-	2,619	3,345
TMCT Interest	661	-	661	384
	<u>3,280</u>	<u>-</u>	<u>3,280</u>	<u>3,729</u>
Total income and endowments	376,185	-	376,185	294,873
Expenditure on:				
Other expenditure				
Circuit Assessment	30,000	-	30,000	31,029
Internal organisations	49,527	-	49,527	54,330
	<u>79,527</u>	<u>-</u>	<u>79,527</u>	<u>85,359</u>
Employee costs				
Salaries/wages	174,941	-	174,941	148,564
Employer's NIC	30,192	-	30,192	23,136
Pension costs	5,328	-	5,328	5,950
	<u>210,461</u>	<u>-</u>	<u>210,461</u>	<u>177,650</u>
Premises costs				
Light, heat and power	7,239	-	7,239	11,015
Premises repairs and maintenance	104,050	-	104,050	14,666
	<u>111,289</u>	<u>-</u>	<u>111,289</u>	<u>25,681</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	28,974	-	28,974	28,974

Anlaby Park Methodist Church
Detailed Statement of Financial Activities

Depreciation of	8,629	-	8,629	8,629
	<u>37,603</u>	<u>-</u>	<u>37,603</u>	<u>37,603</u>
Total of expenditure of other costs	438,880	-	438,880	326,293
Total expenditure	438,880	-	438,880	326,293
Net gains on investments	-	-	-	-
	<u>(62,695)</u>	<u>-</u>	<u>(62,695)</u>	<u>(31,420)</u>
Net expenditure	(62,695)	-	(62,695)	(31,420)
Net expenditure before other gains/(losses)	(62,695)	-	(62,695)	(31,420)
Other Gains	-	-	-	-
	<u>(62,695)</u>	<u>-</u>	<u>(62,695)</u>	<u>(31,420)</u>
Net movement in funds	(62,695)	-	(62,695)	(31,420)
Reconciliation of funds:				
Total funds brought forward	1,918,780	75,778	1,994,558	2,025,978
Total funds carried forward	<u>1,856,085</u>	<u>75,778</u>	<u>1,931,863</u>	<u>1,994,558</u>